

G Hart Superannuation Fund
Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		251.06	1,230.20
Property Income	7	27,027.00	22,440.00
Total Income		<u>27,278.06</u>	<u>23,670.20</u>
Expenses			
Accountancy Fees		1,870.00	1,980.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		935.00	1,100.00
Insurance		370.00	370.00
Property Expenses - Council Rates		2,540.47	958.30
Property Expenses - Land Tax		577.82	426.28
Investment Losses			
Changes in Market Values	8	0.00	1,564.58
Total Expenses		<u>6,552.29</u>	<u>6,658.16</u>
Benefits accrued as a result of operations before income tax		<u>20,725.77</u>	<u>17,012.04</u>
Income Tax Expense	9	3,108.90	2,630.09
Benefits accrued as a result of operations		<u>17,616.87</u>	<u>14,381.95</u>