

Chaitra Ramesh

From: Elizabeth Meiklejohn
Sent: Thursday, 29 June 2023 1:20 PM
To: Chaitra Ramesh
Subject: FW: Rent overpayment

PAP02s – E3 workpaper please




Slight overpayment
Immaterial and rectified by July 2023



Elizabeth Meiklejohn SSA CA 

Senior Associate

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From: Gretta | MARSSafety <gretta@marssafety.com.au>
Sent: Thursday, June 29, 2023 1:19 PM
To: Elizabeth Meiklejohn <ElizabethM@virtusuper.com.au>
Subject: RE: Rent overpayment

Ok thanks Liz. We will do option 1 😊

Regards
Gretta Pappin
Accounts
Karradon Pty Ltd T/As
Metal Apparel Repairs and Sales

From: Elizabeth Meiklejohn <ElizabethM@virtusuper.com.au>
Sent: Thursday, 29 June 2023 1:01 PM
To: 'Damien | MARSSafety' <damien@marssafety.com.au>
Cc: Gretta | MARSSafety <gretta@marssafety.com.au>; Alex Robertson <Alexr@mtaccountants.com.au>
Subject: Rent overpayment

Hi Damien

As discussed, Super Funds must act on an arms-length basis with related parties. This includes the lease arrangements with Karradon Pty Ltd. Per the leases, the rent should be \$1,830.40 (inc GST) per month.

According to our records, Karradon has overpaid rent by \$1,302.40 (incl GST) per property (\$2,604.80 total). See attached There are 2 options:

Option 1

Reduce the July 2023 rent amounts

- \$1,830.40 - \$1,302.40 = \$528 per property
- Pay \$1,830.40 per property in August & September

Option 2

Transfer \$2,604.80 back to Karradon before 30 June.

Let me know what option you decide.

The new rent amount effective October 2023 is \$1,903 (including GST).

Kind regards

Liz



Elizabeth Meiklejohn SSA CA 

Senior Associate

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