

DZ & GJ Pappin Superfund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		54,999.92	55,000.00
Investment Gains			
Realised Capital Gains	8A	-	(114.35)
Increase in Market Value	8B	293,446.77	(22,998.86)
Investment Income			
Distributions	7A	8,565.33	9,731.02
Interest	7B	747.38	15.53
Rent	7C	41,920.00	38,400.00
		399,679.40	80,033.34
Expenses			
Member Payments			
Insurance Premiums		8,566.01	5,479.87
Other Expenses			
Accounting Fee		3,450.00	-
Advisor Fee		2,256.53	1,991.93
ASIC Annual Lodgement Fee		59.00	56.00
Audit Fees		-	605.00
Auditor Fee		550.00	-
Bank Fees		120.00	120.00
Depreciation		357.71	379.20
Fund Administration Fee		1,193.83	4,292.16
Property Expenses		-	4,854.76
SMSF Supervisory Levy		259.00	259.00
		16,812.08	18,037.92
Benefits Accrued as a Result of Operations before Income Tax		382,867.32	61,995.42
Income Tax			
Income Tax Expense		10,986.89	10,120.44
		10,986.89	10,120.44
Benefits Accrued as a Result of Operations		371,880.43	51,874.98

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.