

TRUSTEES DECLARATION
COMMERCIAL REAL PROPERTY

I/We, Damien Pappin and Gretta Pappin, being the trustee of the DZ & GJ Pappin Superfund A.B.N. 49 679 911 411 hereby **Declare**, that the business real properties held by the Fund situated at 1/ 4 Combarton Street, Brendale and 4/4 Combarton Street, Brendale is leased to a related party, as defined by the SIS Act 1993. The leasing arrangements were conducted on commercial terms on an arm's length basis pursuant to section 109 of the SIS Act 1993 during the financial year ending 30 June 2023.

In support of this declaration, the trustees obtained an independent market appraisal of the rent to be charged and market value of the property, both of which have been provided, as well as the collection periods of the rent from the tenant to satisfy section 109 of the SIS Act which also included the Outgoings to be paid by the tenant as required with Commercial Leasing Agreements to address any potential breaches of Non Arms Length Income and or Non Arms Length Expenditure

20-Dec-2023

Dated:

Signed:

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Mr Damien Pappin
Trustee

DocuSigned by:

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Mrs Gretta Pappin
Trustee