

**P & L Duffy Super Fund**  
**Tax Accounting Reconciliation**  
For the period 1 July 2020 to 30 June 2021

*Brenda Wishey*

<b>Operating Statement Profit vs. Provision for Income Tax</b>	<b>2021</b>
	<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>855,072.16</b>
<b>LESS:</b>	
Non-Taxable Contributions <span style="color: blue;">C1</span>	100,000.00
Rollovers In <span style="color: blue;">C2</span>	732,185.16
<b>Taxable Income or Loss</b>	<b>22,887.00</b>

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	22,887.00	3,433.05
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>3,433.05</b>

**Provision for Income Tax vs. Income Tax Expense**

<b>Provision for Income Tax</b>	<b>3,433.05</b>
<b>Income Tax Expense</b>	<b>3,433.05</b>

**Provision for Income Tax vs. Income Tax Payable**

<b>Provision for Income Tax</b>	<b>3,433.05</b>
<b>LESS:</b>	
Income Tax Instalments Paid	1,874.00
<b>Income Tax Payable (Receivable)</b>	<b>1,559.05</b>

Add: Supervisory Levy = \$259.00  
Net Income Tax Payable = \$1,818.05

**Exempt Current Pension Income Settings**

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR P & L DUFFY  
 SUPER FUND  
**ABN** 43 526 492 069  
**TFN** 649 789 856

## Income tax 002

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<b>Date generated</b>	06/07/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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2 results found - from **06 July 2019** to **06 July 2021** sorted by **processed date** ordered **newest to oldest**

<b>Processed date</b>	<b>Effective date</b>	<b>Description</b>	<b>Debit (DR)</b>	<b>Credit (CR)</b>	<b>Balance</b>
2 Mar 2021	1 Mar 2021	Payment received		\$4,267.10	\$0.00
28 Jan 2021	2 Mar 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$4,267.10		\$4,267.10 DR

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**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR P & L DUFFY  
SUPER FUND  
**ABN** 43 526 492 069

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR P & L DUFFY SUPER FUND	Apr 2021 – Jun 2021	46845079178

**Payment due date** 28 July 2021

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b><i>PAYG income tax instalment</i></b>			
5A Owed to ATO		\$937.00	
T7 Instalment amount – Based on the notional tax \$ 3,749.10 from the 2020 assessment.	\$937.00		

## Amount owing to ATO

**\$937.00**

### Declaration

- > I THE TRUSTEE FOR P & L DUFFY SUPER FUND authorise VIRTU SUPER to give the Apr 2021 – Jun 2021 activity statement to the Commissioner of Taxation for 004 – THE TRUSTEE FOR P & L DUFFY SUPER FUND.
- > I declare that the information provided for the preparation of this activity statement is true and correct.
- > I am authorised to make this declaration.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR P & L DUFFY  
SUPER FUND  
**ABN** 43 526 492 069

## Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR P & L DUFFY SUPER FUND	Jan 2021 – Mar 2021	45482709878

<b>Receipt ID</b>	Unavailable
<b>Date lodged</b>	28 April 2021
<b>Payment due date</b>	28 April 2021

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b><i>PAYG income tax instalment</i></b>			
5A Owed to ATO		\$937.00	
T7 Instalment amount – Based on the notional tax \$ 3,749.10 from the 2020 assessment.	\$937.00		

## Amount owing to ATO

\$937.00

**BPAY®**



**Biller code** 75556  
**Ref** 4435264920694260

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

## Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

**Payment reference number**  
4435264920694260



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR P & L DUFFY  
 SUPER FUND  
**ABN** 43 526 492 069  
**TFN** 649 789 856

## Activity statement 004

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<b>Date generated</b>	06/07/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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2 results found - from **06 July 2019** to **06 July 2021** sorted by **processed date** ordered **newest to oldest**

<b>Processed date</b>	<b>Effective date</b>	<b>Description</b>	<b>Debit (DR)</b>	<b>Credit (CR)</b>	<b>Balance</b>
6 Jun 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$937.00		\$0.00
28 Apr 2021	27 Apr 2021	Payment received		\$937.00	\$937.00 CR