

P & L Duffy Super Fund
Tax Accounting Reconciliation
For the period 1 July 2020 to 30 June 2021

Brenda Wishey

Operating Statement Profit vs. Provision for Income Tax	2021 \$
Benefits Accrued as a Result of Operations before Income Tax	855,072.16
<u>LESS:</u>	
Non-Taxable Contributions C1	100,000.00
Rollovers In C2	732,185.16
Taxable Income or Loss	<u>22,887.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	22,887.00	3,433.05
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>3,433.05</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	3,433.05
Income Tax Expense	<u>3,433.05</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	3,433.05
<u>LESS:</u>	
Income Tax Instalments Paid	1,874.00
Income Tax Payable (Receivable)	<u>1,559.05</u>

Add: Supervisory Levy = \$259.00
Net Income Tax Payable = \$1,818.05



Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Agent VIRTU SUPER
Client THE TRUSTEE FOR P & L DUFFY
SUPER FUND
ABN 43 526 492 069
TFN 649 789 856

Income tax 002

Date generated	06/07/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from 06 July 2019 to 06 July 2021 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Mar 2021	1 Mar 2021	Payment received		\$4,267.10	\$0.00
28 Jan 2021	2 Mar 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$4,267.10		\$4,267.10 DR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR P & L DUFFY
SUPER FUND
ABN 43 526 492 069

Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR P & L DUFFY SUPER FUND	Apr 2021 – Jun 2021	46845079178

Payment due date 28 July 2021

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<i>PAYG income tax instalment</i>			
5A Owed to ATO		\$937.00	
T7 Instalment amount – Based on the notional tax \$ 3,749.10 from the 2020 assessment.	\$937.00		

Amount owing to ATO

\$937.00

Declaration

- > I THE TRUSTEE FOR P & L DUFFY SUPER FUND authorise VIRTU SUPER to give the Apr 2021 – Jun 2021 activity statement to the Commissioner of Taxation for 004 – THE TRUSTEE FOR P & L DUFFY SUPER FUND.
- > I declare that the information provided for the preparation of this activity statement is true and correct.
- > I am authorised to make this declaration.

Signed: _____

Date: _____



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR P & L DUFFY
SUPER FUND
ABN 43 526 492 069

Print instalment

Account	Period	Document ID
Activity statement – 004 – THE TRUSTEE FOR P & L DUFFY SUPER FUND	Jan 2021 – Mar 2021	45482709878

Receipt ID Unavailable
Date lodged 28 April 2021
Payment due date 28 April 2021

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
PAYG income tax instalment			
5A Owed to ATO		\$937.00	
T7 Instalment amount – Based on the notional tax \$ 3,749.10 from the 2020 assessment.	\$937.00		

Amount owing to ATO

\$937.00

BPAY®



Biller code 75556
Ref 4435264920694260

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number
4435264920694260



Agent VIRTU SUPER
Client THE TRUSTEE FOR P & L DUFFY
SUPER FUND
ABN 43 526 492 069
TFN 649 789 856

Activity statement 004

Date generated	06/07/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from 06 July 2019 to 06 July 2021 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Jun 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$937.00		\$0.00
28 Apr 2021	27 Apr 2021	Payment received		\$937.00	\$937.00 CR