

## A & T BARAKAT SUPER FUND

### Tax Accounting Reconciliation For the period 1 July 2020 to 30 June 2021

*Elizabeth Meiklejohn*

#### Operating Statement Profit vs. Provision for Income Tax

	2021 \$
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Benefits Accrued as a Result of Operations before Income Tax	(443,607.66)
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**ADD:**

Decrease in Market Value	407,339.00
Pensions Paid	28,687.00

**LESS:**

Non-Taxable Contributions	500.00
Non-Taxable Income	27,634.19
Rounding	1.15

<b>Taxable Income or Loss</b>	<b>(35,717.00)</b> ✓
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	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(35,717.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	35,717.00	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

#### Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	0.00

#### Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	5,376.00
<b>Income Tax Payable (Receivable)</b>	<b>(5,376.00)</b>

#### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government  
Australian Taxation Office

## PAYG Instalments report 2021

**Tax Agent** 79673007

**Last Updated** 04/09/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
805370096	A & T BARAKAT SUPER FUND	1,792.00	1,792.00	1,792.00	0.00	5,376.00

**Total No of Clients: 1**



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** A & T BARAKAT SUPER FUND  
**ABN** 62 963 868 654  
**TFN** 805 370 096

## Income tax 551

<b>Date generated</b>	20/08/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **20 August 2019** to **20 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 May 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$698.80		\$0.00
11 May 2021	10 May 2021	Payment received		\$698.80	\$698.80 CR
3 Apr 2020	8 Apr 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$14,582.80		\$0.00
3 Apr 2020	3 Apr 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$14,582.80	\$14,582.80 CR



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** A & T BARAKAT SUPER FUND  
**ABN** 62 963 868 654  
**TFN** 805 370 096

## Activity statement 001

<b>Date generated</b>	20/08/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

17 results found - from **20 August 2019** to **20 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
11 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21		\$0.00	\$0.00
11 May 2021	10 May 2021	Payment received		\$1,792.00	\$0.00
12 Apr 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$1,792.00		\$1,792.00 DR
24 Feb 2021	23 Feb 2021	Payment received		\$1,792.00	\$0.00
12 Feb 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$1,792.00		\$1,792.00 DR
24 Nov 2020	23 Nov 2020	Payment received		\$1,792.00	\$0.00
16 Nov 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$1,792.00		\$1,792.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Aug 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00
13 May 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00
1 Apr 2020	1 Jan 2020	General interest charge			\$0.00
16 Feb 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19		\$0.00	\$0.00
19 Dec 2019	18 Dec 2019	Payment		\$5,451.00	\$0.00
30 Nov 2019	30 Nov 2019	General interest charge			\$5,451.00 DR
20 Nov 2019	25 Nov 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$5,451.00		\$5,451.00 DR
28 Sep 2019	28 Sep 2019	General interest charge			\$0.00
3 Sep 2019	2 Sep 2019	Payment		\$3,987.00	\$0.00
31 Aug 2019	31 Aug 2019	General interest charge			\$3,987.00 DR