

A & T BARAKAT SUPER FUND

Tax Accounting Reconciliation

Elizabeth Meiklejohn

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		(443,607.66)
<u>ADD:</u>		
Decrease in Market Value		407,339.00
Pensions Paid		28,687.00
<u>LESS:</u>		
Non-Taxable Contributions		500.00
Non-Taxable Income		27,634.19
Rounding		1.15
Taxable Income or Loss		<u>(35,717.00)</u> ✓
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(35,717.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	35,717.00	0.00
Provision for Income Tax		<u>0.00</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	<u>0.00</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>LESS:</u>	
Income Tax Instalments Paid	5,376.00
Income Tax Payable (Receivable)	<u>(5,376.00)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



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PAYG Instalments report 2021

Tax Agent 79673007

Last Updated 04/09/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
805370096	A & T BARAKAT SUPER FUND	1,792.00	1,792.00	1,792.00	0.00	5,376.00

Total No of Clients: 1



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client A & T BARAKAT SUPER FUND
ABN 62 963 868 654
TFN 805 370 096

Income tax 551

Date generated	20/08/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **20 August 2019** to **20 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 May 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$698.80		\$0.00
11 May 2021	10 May 2021	Payment received		\$698.80	\$698.80 CR
3 Apr 2020	8 Apr 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$14,582.80		\$0.00
3 Apr 2020	3 Apr 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$14,582.80	\$14,582.80 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client A & T BARAKAT SUPER FUND
ABN 62 963 868 654
TFN 805 370 096

Activity statement 001

Date generated	20/08/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

17 results found - from **20 August 2019** to **20 August 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
11 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21		\$0.00	\$0.00
11 May 2021	10 May 2021	Payment received		\$1,792.00	\$0.00
12 Apr 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$1,792.00		\$1,792.00 DR
24 Feb 2021	23 Feb 2021	Payment received		\$1,792.00	\$0.00
12 Feb 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$1,792.00		\$1,792.00 DR
24 Nov 2020	23 Nov 2020	Payment received		\$1,792.00	\$0.00
16 Nov 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$1,792.00		\$1,792.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Aug 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20		\$0.00	\$0.00
13 May 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00
1 Apr 2020	1 Jan 2020	General interest charge			\$0.00
16 Feb 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19		\$0.00	\$0.00
19 Dec 2019	18 Dec 2019	Payment		\$5,451.00	\$0.00
30 Nov 2019	30 Nov 2019	General interest charge			\$5,451.00 DR
20 Nov 2019	25 Nov 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$5,451.00		\$5,451.00 DR
28 Sep 2019	28 Sep 2019	General interest charge			\$0.00
3 Sep 2019	2 Sep 2019	Payment		\$3,987.00	\$0.00
31 Aug 2019	31 Aug 2019	General interest charge			\$3,987.00 DR