

ABN 12 203 232 248

TFN		Entity code	S	SMSF
Name of beneficiary	A & T BARAKAT SUPERANNUATION FUND			
Residential addr (ind) or Business addr (non-ind)	17 Julius Street			
	NEW FARM	QLD	4005	
Assessment calc. code	V	34	Distribution percentage	100.00
Share of income of the trust estate	W	1581	Share of cr. for TFN amounts w/held from payments	O
Share of credit for tax w/held - FRW (excl. CGT)	L		from closely held trusts	
Aust. franking credits from a NZ franking co.	N		Capital gains	F
Primary production	A	0	NCMI Capital gains	F1
PP - NCMI	A1		Excluded from NCMI	F2
PP - Excluded from NCMI	A2		Capital gains	
Non-Primary production	B	1581	Share of credit for for. res. CGT withholding	Z
Non-PP - NCMI	B1		Attributed foreign inc.	G
Non-PP - Excluded from NCMI	B2		Other assessable	H
Credit for tax withheld where ABN not quoted	C		foreign source income	
Franked distributions	U		For. inc. tax offset	I
Franking credit	D		NRAS scheme tax offset	R
TFN amounts withheld	E		Expl. credits distrib.	M
			ESVCLP tax offset	T
			ESIC tax offset	J
			Div 6AA Eligible income	C1
<b>Small business income tax offset information</b>				
Net small business income	Y			
<b>Non-resident beneficiary additional information</b>				
s98(3) assessable amt	J		s98(4) assessable amt	K
<b>TB statement information</b>				
Tax preferred amounts	P		Untaxed part of share of net income	Q
<b>Annual Trustee Payment report information</b>				
Distrib. from ordinary or statutory income during income year	S		Total TFN amounts withheld from payments	T

Difference between:

Accounting Distribution \$29,215.19

Taxable Distribution \$1,581

Variance = \$27,634.19 of tax exempt.

Due to cash accounting for tax purposes. In prior years variance treated as tax deferred. Do not continue, as we do not want to affect the cost base of the units.

Sensitive (when completed)

**THE ENERGY TRUST**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>NET PROFIT</b>		29,215.19	22,870.98
<b>TOTAL AVAILABLE FOR DISTRIBUTION</b>		29,215.19	22,870.98
Distribution to unitholders		29,215.19	22,870.98
<b>BALANCE AT 30 JUNE 2021</b>		-	-
<b>Unitholders distribution</b>			
<b>A &amp; T BARAKAT SUPERANNUATION FUND</b>		29,215.19	22,870.98
		29,215.19	22,870.98

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation  
report of Virtu Super.

**THE ENERGY TRUST**

**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	2021 \$	2020 \$
<b>INCOME</b>		
Income - Electricity	216,441.82	226,392.72
Sundry Income	-	2,461.93
	<u>216,441.82</u>	<u>228,854.65</u>
<b>EXPENSES</b>		
Accountancy Fees	3,780.00	4,550.00
Bank Charges	319.60	328.39
Expense - Electricity	172,867.03	190,008.36
Fees & Charges	-	34.00
Management Fees	10,260.00	10,210.92
Repairs & Maintenance	-	852.00
	<u>187,226.63</u>	<u>205,983.67</u>
<b>PROFIT BEFORE OTHER ITEMS AND ASSOCIATES' REMUNERATION</b>	<u>29,215.19</u>	<u>22,870.98</u>
 <b>PROFIT BEFORE INCOME TAX</b>	 <u><u>29,215.19</u></u>	 <u><u>22,870.98</u></u>

The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation  
report of Virtu Super.

Client: **Energy Trust**

[Index](#)

## INCOME TAX RECONCILIATION

As at: **30-Jun-21**

	<b>W/P:</b>	<b>C2</b>
	<b>Initials</b>	<b>Date</b>
Prep by:	RGL	24-Jun-22
Rev by:		

		\$	
Operating Profit/(Loss) as per the accounts		29,215.19	✓
<b>Add: Non-deductible and Assessable items</b>			
Taxable Capital Gains	S5		
Taxable distribution from Trusts/Partnerships	S2		
Imputation Credits	S2		
Foreign Tax Credits	S1/S2		
Dividend Imputation Credits	S1		
Trade Creditors - at 30/06/2021			
ERC - Net GST	O1	7,792.00	✓
Trade Debtors - at 30/06/2020			
ERC - Net GST		12,771.82	✓
Decrease in Market Movements			
Total Add Backs		20,563.82	exp adj
<b>Less: Deductible and Non-assessable items</b>			
Accounting Profit/Capital Gains on Sale of Investments			
Accounting distribution from Trust/Partnership			
Increase in Market Movements			
Trade Creditors - at 30/06/2020			
ERC - Net GST		11,818.18	✓
Trade Debtors - at 30/06/2021			
ERC - Net GST	O1	36,380.00	✓
Transfers In			
Total Subtractions		48,198.18	income adj
Taxable Income/(Loss) for the year		\$ 1,580.83	✓
Total prior year loss			✓
Taxable Income/(Carry Forward Losses)		\$ 1,580.83	✓

Difference between:

Accounting Distribution \$29,215.19

Taxable Distribution \$1,580.83

Variance = \$27,634.36 of tax exempt.

Due to cash accounting for tax purposes. In prior years variance treated as tax deferred. Do not continue, as we do not want to affect the cost base of the units.



marsh tincknell

NAME: <u>BARO35</u>		INDEX No.	
PERIOD:	CODE:	Prepared by: <u>LM</u>	Reviewed by:
		Date <u>18/2/13</u>	Date

- Ask bookkeeper - June elect -
- Document why cash (WP)
- Revisit Financials

- Do accounts on cash basis too

As per Note in 2013 data file.

Tax purposes — just adjust Debtors?

~ have to match principals

Town Square  
Electricity.

JANINE - KPS Group -

3871 1377

KPS Group  
phone #

① Ring bookkeeper Thursday

- find out if there are any true creditors not reflected in accounts
- + Are the electricity charges billed @ beginning of month in ADVANCE or arrears

② DM says there are no electricity creditors paid in JANUARY - WHY NOT?  
or accounted for

- need to ↓ income!