

**A & T BARAKAT SUPER FUND**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		11,300.00	34,400.00
Government Co-Contributions		500.00	-
Investment Income			
Distributions	7A	29,215.19	22,870.98
Interest	7B	2.68	0.57
Other Income		0.63	1.27
		<u>41,018.50</u>	<u>57,272.82</u>
<b>Expenses</b>			
Member Payments			
Pensions Paid		28,687.00	7,000.00
Insurance Premiums		44,241.16	39,935.50
Other Expenses			
Accountancy Fee		3,157.00	3,872.00
ASIC Annual Lodgement Fee		273.00	267.00
Auditor Fee		550.00	550.00
Bank Fees		120.00	120.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	407,339.00	36,375.00
		<u>484,626.16</u>	<u>88,378.50</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(443,607.66)</b>	<b>(31,105.68)</b>
<b>Income Tax</b>			
Income Tax Expense		-	5,890.80
		<u>-</u>	<u>5,890.80</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(443,607.66)</u></b>	<b><u>(36,996.48)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*