

Terrie Barakat
A & T Barakat Super Fund
267 Main Street
KANGAROO POINT QLD 4169

4 May 2023

Mr Anthony Boys
Super Audits
PO Box 3376
RUNDLE MALL SA 5000

Good Morning Anthony

RE: MARKET VALUE OF ELECTRICITY CHATTELS


I am one of the directors of the trustee company of the A & T Barakat Super Fund.

I wish to advise on the following regarding the market value of the abovementioned asset held by the Unit Trust:

- The electricity chattels are held by the Energy Trust (Unit Trust);
- Upon the completion of the unit trust's 2020/2021 financial accounts, we were working on getting an updated market value of the electricity chattels.
- It has been difficult to get a market valuation on the electricity chattels.
- We had asked if Knight Frank, who completed the previous valuation on 22 June 2012, but they were unable to assist.
- We were able to get Andrew McNair of Energy Options Australia to advise that another entity could offer \$40,000 + GST to take over the electricity chattels.
- We believe that the sale offer from Andrew McNair is the best available information we have regarding the market value of the electricity chattels at 30 June 2021 & 30 June 2022.

Should you have any further queries or wish to discuss the above, please do not hesitate to contact me.

Kind regards

DocuSigned by:

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Terrie Barakat
Director