

unrelated party

Elizabeth Meiklejohn

Loan to Interchange Management Pty Ltd

Date	Principal	Description	Interest rate	Simple Interest	Loan/Repayment	Balance
15-05-15	-	Drawdown - Cash	5.00%	-	150,000.00	150,000.00
22-05-15	150,000.00	Interest Repayment	5.00%	-	7,500.00	142,500.00
22-05-15	142,500.00	Interest Calculation	5.00%	7,500.00	-	150,000.00
30-06-17	150,000.00	Interest Calculation	5.00%	8,671.23	-	158,671.23
02-05-18	158,671.23	Extension on loan + 5 years	5.00%	-	-	158,671.23
05-05-18	158,671.23	Interest Calculation	5.00%	6,328.77	-	165,000.00
02-05-19	165,000.00	Interest Calculation - to 2 May 2019	5.00%	7,500.00	-	172,500.00
02-05-20	172,500.00	Interest Calculation - to 2 May 2020	5.00%	7,500.00	-	180,000.00
02-05-21	180,000.00	Interest Calculation - to 2 May 2021	5.00%	7,500.00	-	187,500.00
02-05-22	187,500.00	Interest Calculation - to 2 May 2022	5.00%	7,500.00	-	195,000.00
02-05-23	195,000.00	Interest Calculation - to 2 May 2023	5.00%	7,500.00	-	202,500.00

see L3 for details

FYS	Accrued Interest	Balance
2017	8,671.23	158,671.23
2018	15,000.00	165,000.00
2019	22,500.00	172,500.00
2020	30,000.00	180,000.00
2021	37,500.00	187,500.00
2022	45,000.00	195,000.00
2023	52,500.00	202,500.00

Total accrued interest

= \$37,500 (Interchange Management) + \$173,280 (Mus Retail)

= \$210,780

Loan to Mus Retail Pty Ltd

	Commencement Date	Interest rate	Loan \$	Simple Interest Cal	Due Date
Loan 1 = \$224,000	4/07/2018	6%	\$ 224,000.00	\$ 13,440.00	31/07/2024
Loan 2 = \$1,150,000	11/09/2018	6%	\$ 1,150,000.00	\$ 69,000.00	31/07/2024
Loan 3 = \$70,000	1/05/2019	6%	\$ 70,000.00	\$ 4,200.00	31/07/2024
			<u>\$ 1,444,000.00</u>		

	2019FY		2020 FY	
	Interest	Loan	Accrued Interest	Loan
Loan 1 = \$224,000	\$	224,000.00	\$ 13,440.00	\$ 237,440.00
Loan 2 = \$1,150,000	\$	1,150,000.00	\$ 69,000.00	\$ 1,219,000.00
Loan 3 = \$70,000	\$	70,000.00	\$ 4,200.00	\$ 74,200.00
	\$	<u>1,444,000.00</u>	\$ 86,640.00	\$ 1,530,640.00
	2021 FY			
	Accrued Interest		Loan	
Loan 1 = \$224,000	\$	13,440.00	\$	250,880.00
Loan 2 = \$1,150,000	\$	69,000.00	\$	1,288,000.00
Loan 3 = \$70,000	\$	4,200.00	\$	78,400.00
	\$	<u>173,280.00</u>	\$	1,617,280.00
	2022 FY			
	Accrued Interest		Loan	
Loan 1 = \$224,000	\$	13,440.00	\$	264,320.00
Loan 2 = \$1,150,000	\$	69,000.00	\$	1,357,000.00
Loan 3 = \$70,000	\$	4,200.00	\$	82,600.00
	\$	<u>259,920.00</u>	\$	1,703,920.00

see L4 for details

no interest has been paid on loans with Mus Retail