

THE ENERGY TRUST

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2021**

**Liability limited by a scheme approved under
Professional Standards Legislation**

THE ENERGY TRUST

STATUTORY REPORTS

Detailed Profit and Loss Statement	1
Profit and Loss Statement	2
Balance Sheet	3
Notes to the Financial Statements	4
Compilation Report	6
Director's Declaration	7

**Liability limited by a scheme approved under
Professional Standards Legislation**

THE ENERGY TRUST

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
<hr/>		
INCOME		
Income - Electricity	216,442	226,393
Sundry Income	-	2,462
	216,442	228,855
EXPENSES		
Accountancy Fees	3,780	4,550
Bank Charges	320	329
Expense - Electricity	172,867	190,008
Fees & Charges	-	34
Management Fees	10,260	10,211
Repairs & Maintenance	-	852
	187,227	205,984
PROFIT BEFORE OTHER ITEMS AND ASSOCIATES' REMUNERATION	29,215	22,871
PROFIT BEFORE INCOME TAX	29,215	22,871

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Virtu Super.

THE ENERGY TRUST

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
NET PROFIT		29,215	22,871
TOTAL AVAILABLE FOR DISTRIBUTION		29,215	22,871
Distribution to unitholders		29,215	22,871
BALANCE AT 30 JUNE 2021		<u>-</u>	<u>-</u>
Unitholders distribution			
A & T BARAKAT SUPERANNUATION FUND		29,215	22,871
		<u>29,215</u>	<u>22,871</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Virtu Super.

THE ENERGY TRUST

BALANCE SHEET AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash Assets	2	2,429	4,248
Receivables	3	7,607	49,472
TOTAL CURRENT ASSETS		<u>10,036</u>	<u>53,720</u>
NON-CURRENT ASSETS			
Intangible Assets	4	452,189	452,189
TOTAL NON-CURRENT ASSETS		<u>452,189</u>	<u>452,189</u>
TOTAL ASSETS		<u>462,225</u>	<u>505,909</u>
CURRENT LIABILITIES			
Payables	5	5,431	49,115
TOTAL CURRENT LIABILITIES		<u>5,431</u>	<u>49,115</u>
TOTAL LIABILITIES		<u>5,431</u>	<u>49,115</u>
NET ASSETS		<u>456,794</u>	<u>456,794</u>
EQUITY			
Unit capital		222,199	222,199
Asset Revaluation Reserve		234,595	234,595
TOTAL EQUITY		<u>456,794</u>	<u>456,794</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Virtu Super.

THE ENERGY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare a financial report. The trustee has determined that the unit trust is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 110: Events after the Balance Sheet Date

AASB 138: Intangible Assets

AASB 1031: Materiality

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared based on net taxable income as required by the trust deed and may include tax adjustments for such items as taxable capital gains, business tax breaks, dividend imputation credits, accrued but unpaid superannuation and other non-deductible expenses. The financial report is otherwise based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of this financial report:

THE ENERGY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
2 Cash Assets		
Current		
Cash on Hand	10	10
NAB - Business Cheque #14-184-3597	2,419	4,238
	2,429	4,248
3 Trade and Other Receivables		
Current		
Sundry Debtors - ERC	7,602	46,744
ATO Integrated Client Account	5	-
GST Payable/(Refundable)	-	2,728
	7,607	49,472
4 Intangible Assets		
Formation Expenses	2,189	2,189
Electricity Chattels TS	450,000	450,000
	452,189	452,189
5 Trade and Other Payables		
Current		
A & T BARAKAT SUPERANNUATION FUND	2,223	44,008
Sundry Creditors	350	2,320
ATO Integrated Client Account	-	2,787
GST Payable/(Refundable)	2,858	-
	5,431	49,115
6 Unitholders' Entitlements		
A & T BARAKAT SUPERANNUATION FUND		
Balance brought forward	44,008	36,237
Share of profit	29,215	22,871
	73,223	59,108
Drawings	(71,000)	(15,100)
	2,223	44,008
	2,223	44,008

COMPILATION REPORT TO THE ENERGY TRUST

We have compiled the accompanying special purpose financial statements of The Energy Trust which comprise the balance sheet as at 30 June 2021, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the unit trust that satisfies the information needs of the director of the trustee company and unitholders.

The responsibility of the trustee

The director of the trustee company are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 are appropriate to meet their needs.

Our responsibility

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company and unitholders. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Name of Firm: Virtu Super
Chartered Accountants

Address: Level 1, 1454 Logan Road, Mount Gravatt QLD 4122

Dated this **day of**

THE ENERGY TRUST

DIRECTOR'S DECLARATION

The director of the trustee company declares that the unit trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director of the trustee company declares that:

- 1 The financial statements and notes present fairly the unit trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- 2 In the director's opinion there are reasonable grounds to believe that the unit trust will be able to pay its debts as and when they become due and payable.

Director:

Mrs Terrie Barakat

Dated this **day of**

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss	Total Deductions	Net Income/Loss
<input type="text" value="1581"/>	<input type="text" value="0"/>	<input type="text" value="1581"/>

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

PART D**Tax agent's certificate (shared facilities only)**

We, Virtu Super Pty Ltd declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone Client's reference

Agent's Contact Name

Agent's reference number

Trust tax return 2021

01/07/2020 to 30/06/2021

Tax file number	<input type="text"/>	Other attachments?	<input type="checkbox"/> N
See the Privacy note in the Taxpayer's declaration			
Name of trust	<input type="text" value="THE ENERGY TRUST"/>		
ABN	<input type="text" value="12 203 232 248"/>		
Current postal address	<input type="text" value="C/- VIRTU"/>		
	<input type="text" value="PO BOX 83"/>		
	<input type="text" value="MOUNT GRAVATT"/>	<input type="text" value="QLD"/>	<input type="text" value="4122"/>
Full name of the trustee to whom the notices should be sent	<input type="text" value="VALLEY ENERGY PTY LTD"/>		
	ABN <input type="text"/>		
Daytime number	<input type="text" value="07 33491452"/>		
Type of trust	<input type="checkbox"/> U		
Managed investment trusts			
Is the trust a managed investment trust (MIT)?	<input type="checkbox"/> N		
Tax payable by trustee?	<input type="checkbox"/> N	Final tax return	<input type="checkbox"/> N
Electronic funds transfer (EFT)	<input type="checkbox"/>		

Sensitive (when completed)

ABN 12 203 232 248

1 Description of main business activity

Other Goods and Equipment Rental and Hiring n.e.c.

Industry code

A 66390

Income excluding foreign income

5 Business income and expenses

	Primary production	Non-primary production	Totals	
Other business income	G <input type="text"/>	H 216442 <input type="checkbox"/>	216442 <input type="checkbox"/>	✓
Total business income	<input type="text"/>	216442 <input type="checkbox"/>	216442 <input type="checkbox"/>	

Expenses	Primary production	Non-primary production	Totals	
Cost of sales	<input type="text"/>	172867 <input type="checkbox"/>	E 172867 <input type="checkbox"/>	✓
All other expenses	<input type="text"/>	14360 <input type="checkbox"/>	N 14360 <input type="checkbox"/>	
Total expenses	<input type="text"/>	187227 <input type="checkbox"/>	O 187227 <input type="checkbox"/>	✓

Reconciliation items	Primary production	Non-primary production	Totals	
Income reconciliation adjustments	<input type="text"/>	48198 <input type="checkbox"/> L	A 48198 <input type="checkbox"/> L	✓
Expense reconciliation adjustments	<input type="text"/>	20564 <input type="checkbox"/>	B 20564 <input type="checkbox"/>	✓
Net income/loss from business	Q <input type="text"/>	R 1581 <input type="checkbox"/>	S 1581 <input type="checkbox"/>	

15 Total of items 5 to 14 1581

20 Net Australian income or loss Subtract item 19 from item 15 **\$** 1581 ✓
- other than capital gains

21 Capital gains
Did you have a CGT event during the year? **G** **N**

Foreign Income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **S** **N**

24 Total of items 20 to 23 1581

25 Tax losses deducted

PP 0
Non-PP 0 **C** 0

26 Total net income or loss 1581

27 Losses information

Tax losses carried forward to later income years **U** 0 ✓
Net capital losses carried forward to later income years **V** 0 ✓

Sensitive (when completed)

ABN 12 203 232 248

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W N

Did the thin capitalisation provisions affect you?

O N

Was any beneficiary who was not a resident of Australia at any time during the year of income presently entitled to a share of the income of the trust?

A N

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property; or
Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C N

30 Personal services income

Does your income include an individual's PSI?

N N

Key financial information

33 All current assets

F 10036 ✓

34 Total assets

G 462225 ✓

35 All current liabilities

I 5431 ✓

36 Total liabilities

J 5431 ✓

Business and professional items

37 Business name of main business

VALLEY ENERGY PTY LTD

38 Business address of main business

17 Julius Street
NEW FARM QLD

Postcode A 4005 ✓

40 Purchases and other costs

B 172867 ✓

56 Income of the trust estate

A 1581 ✓

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

57 Statement of distribution

ABN 12 203 232 248

TFN		Entity code	S	SMSF
Name of beneficiary	A & T BARAKAT SUPERANNUATION FUND			
Residential addr (ind) or Business addr (non-ind)	17 Julius Street			
	NEW FARM	QLD	4005	
Assessment calc. code	V	34	Distribution percentage	100.00
Share of income of the trust estate	W	1581	Share of cr. for TFN amounts w/held from payments	
Share of credit for tax w/held - FRW (excl. CGT)	L		from closely held trusts	
Aust. franking credits from a NZ franking co.	N		Capital gains	F
Primary production	A	0	NCMI Capital gains	F1
PP - NCMI	A1		Excluded from NCMI	F2
PP - Excluded from NCMI	A2		Capital gains	Z
Non-Primary production	B	1581	Share of credit for for. res. CGT withholding	
Non-PP - NCMI	B1		Attributed foreign inc.	G
Non-PP - Excluded from NCMI	B2		Other assessable	H
Credit for tax withheld where ABN not quoted	C		foreign source income	
Franked distributions	U		For. inc. tax offset	I
Franking credit	D		NRAS scheme tax offset	R
TFN amounts withheld	E		Expl. credits distrib.	M
			ESVCLP tax offset	T
			ESIC tax offset	J
			Div 6AA Eligible income	C1
Small business income tax offset information				
Net small business income	Y			
Non-resident beneficiary additional information				
s98(3) assessable amt	J		s98(4) assessable amt	K
TB statement information				
Tax preferred amounts	P		Untaxed part of share of net income	Q
Annual Trustee Payment report information				
Distrib. from ordinary or statutory income during income year	S		Total TFN amounts withheld from payments	T



ABN 12 203 232 248

Total of all distribution statements

Share of income of the trust estate	W <input type="text" value="1581"/>	Capital gains	F <input type="text"/>
		NCMI Capital gains	F1 <input type="text"/>
Share of credit for tax w/held - FRW (excl. CGT)	L <input type="text"/>	Excluded from NCMI Capital gains	F2 <input type="text"/>
Aust. franking credits from a NZ franking co.	N <input type="text"/>	Share of credit for foreign source income	Z <input type="text"/>
Primary production	A <input type="text" value="0"/>	Attributed foreign inc.	G <input type="text"/>
PP - NCMI	A1 <input type="text"/>	Other assessable foreign source income	H <input type="text"/>
PP - Excluded from NCMI	A2 <input type="text"/>	For. inc. tax offset	I <input type="text"/>
Non-primary production	B <input type="text" value="1581"/>	NRAS scheme tax offset	R <input type="text"/>
Non-PP - NCMI	B1 <input type="text"/>		
Non-PP - Excluded from NCMI	B2 <input type="text"/>		
Credit for tax withheld where ABN not quoted	C <input type="text"/>	Expl. credits distrib.	M <input type="text"/>
		Other refund. tax offsets	X <input type="text"/>
Franked distributions	U <input type="text"/>	ESVCLP tax offset	T <input type="text"/>
Franking credit	D <input type="text"/>	ESVCLP tax offset c/f from prev. year	K <input type="text"/>
TFN amounts withheld	E <input type="text"/>	ESIC tax offset	J <input type="text"/>
Share of cr. for TFN amounts w/held from payments from closely held trusts	O <input type="text"/>	ESIC tax offset c/f from previous year	M <input type="text"/>
		Div 6AA Eligible Income	C1 <input type="text"/>

Small business income tax offset information

Net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amt **J** s98(4) assessable amt **K**

TB statement information

Tax preferred amounts **P** Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distrib. from ordinary or statutory income during income year **S** Total TFN amounts withheld from payments **T**

59 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2021, also presently entitled to a share of the income of another trust? **N**

60 Non-resident trust

Is the trust a non-resident trust? **N**

ABN 12 203 232 248

TAX PAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature Date
Hours taken to prepare and complete this return

Tax agent's declaration: We, VIRTU SUPER PTY LTD,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature Date
Agent's telephone Client's reference
Contact name Agent's reference no

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 12 203 232 248

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
NAB			
