

MINUTES OF MEETING

Page No.

MINUTES OF A MEETING OF THE TRUSTEES OF A & T BARAKAT SUPER FUND

HELD AT: 5 SEFTON ROAD
CLAYFIELD QLD 4011
AT: 4.30 PM
ON: 16th June, 2003

PRESENT: ANTHONY BARAKAT
TERRIE BARAKAT

ACCEPTANCE AS
MEMBER: An application for Membership was received from:
ANTHONY BARAKAT
TERRIE BARAKAT

ACCEPTANCE OF
EMPLOYER: RESOLVED that the following be accepted as Employer
Sponsor(s) of the Fund.
THE SHEIK HOLDINGS PTY. LTD.
A.C.N 010 424 503

RESOLVED to accept the Application for Membership and
that the applicant be entered into the Register of Members and
notified accordingly.

CLOSURE OF
MEETING: There being no further business, the meeting ended at 5.00 PM.

Signed as a correct record.

SIGN
16/6/03

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PRESENT: ANTHONY BARAKAT
TERRIE BARAKAT

ACCEPTANCE OF TRUSTEE:

The Chairman tabled a Superannuation Fund Trust Deed known as:
A & T BARAKAT SUPER FUND

RESOLVED that the Trustees accept the Trusteeship of the Superannuation Fund and agree to administer the Fund in accordance with the terms and conditions set out in the Deed.

TRUSTEES NOT DISQUALIFIED:

Each of the trustees stated that they are not disqualified persons for the purposes of the Superannuation Industry (Supervision) Act 1993.

EXECUTION OF TRUST DEEDS:

RESOLVED that the Trustees execute the Superannuation Fund Trust Deeds.


BANK ACCOUNT:

RESOLVED that the Trustees take appropriate steps to establish a Banking Account for the Fund.

CLOSURE OF MEETING:

There being no further business, the meeting ended at 4.30 PM.

Signed as a correct record.


16/6/03