

A & T BARAKAT SUPER FUND
Contribution Caps
For the Period From 1 July 2020 to 30 June 2021

Mr Anthony Barakat

Elizabeth Meiklejohn

Date of Birth: 23 Apr 1961

Age: 60 (at 30/06/2021)

Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions

The 'Bring Forward Rule' was NOT triggered in the previous 2 years
 3-year cap in effect from previous years
 Total non-concessional contributions in previous 2 years

Non-Concessional

N/A
N/A

Current Year Contributions

Note

Concessional

Non-Concessional

	Note	Concessional	Non-Concessional
Caps	1,2	25,000.00	100,000.00
Cumulative Available Unused Cap	3	40,600.00	0.00
Contributions made (to this fund)	4	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	5	0.00	0.00
Available		65,600.00	100,000.00

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Member may be eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	0.00
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	0.00
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	500.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	500.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
24/06/2021	Government Co-Contributions		see below	500.00	manual
Totals:				500.00	

2 8 JUN 2021

BARAKAT / RGL



Australian Government
Australian Taxation Office



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A & T BARAKAT SUPER FUND
PO BOX 83
MOUNT GRAVATT QLD 4122

Our reference: 7122385537003
Phone: 13 10 20
ABN: 62 963 868 654

24 June 2021

Superannuation remittance advice

To whom it may concern

An amount of \$500.00 has been forwarded to you from the low income super amount account for A & T BARAKAT SUPER FUND as per the enclosed remittance advice.

More information about the remittance process is provided on the back of this page, but if you have any questions please phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

Yours faithfully

Grant Brodie
Deputy Commissioner of Taxation



Superannuation remittance advice

Provider: A & T BARAKAT SUPER FUND
Tax file number: 805 370 096
Remittance type: Low income super amount

Payment for	Account/Other ID	TFN	Date of birth	Remittance reference number	Financial year	Payment
Anthony Barakat	SMSF11523273303 2	486 702 549	23/4/1961	7026684208240	2020	\$500.00

Payment details	Description	Processed date	Credit
	Low income super amount remittance	23 June 2021	\$500.00 CR
Total payment amount			\$500.00 CR



A & T BARAKAT SUPER FUND
Contribution Caps
For the Period From 1 July 2020 to 30 June 2021

Mrs Terrie Barakat

Date of Birth: 21 Dec 1963 confirmed with MT
Age: 57 (at 30/06/2021)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
The 'Bring Forward Rule' was NOT triggered in the previous 2 years			N/A
3-year cap in effect from previous years			N/A
Total non-concessional contributions in previous 2 years			N/A
Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	25,000.00	0.00
Cumulative Available Unused Cap	2	0.00	0.00
Contributions made (to this fund)	3	11,300.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		11,300.00	0.00
Amount above caps	4	0.00	0.00
Available		13,700.00	0.00

Notes

- 1 . Total Superannuation Balance was \$1.6 million or more at 30 June 2020, member not eligible to make Non-Concessional Contributions
- 2 . Total Superannuation Balance was \$500,000 or more at 30 June 2020, member not eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	11,300.00
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	11,300.00
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
01/03/2021	Employer Mandated	4,940.00			manual
01/03/2021	Employer Voluntary	2,560.00			manual
15/03/2021	Employer Voluntary	3,800.00			manual

A & T BARAKAT SUPER FUND
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For the Period From 1 July 2020 to 30 June 2021

Mrs Terrie Barakat

Totals:	11,300.00
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AB Queen Pty Ltd
Profit & Loss
July 2020 through June 2021

	Jul 20 - Jun 21	Jul 19 - Jun 20
Ordinary Income/Expense		
Income		
192 · Management fees	0	20,000
193 · Car Parking	22,711	22,040
195 · Service Fee Received	74,443	82,700
196 · On Charged Expenses	15,000	15,000
Total Income	112,154	139,741
Expense		
300 · Accountancy Fees	18,120	18,000
309 · Bank Service Charges	118	85
316 · Car Park Licence Fees	13,923	21,715
320 · Computer & Internet	2,447	2,129
330 · Depreciation	133	175
352.01 · Electricity	1,200	1,361
362 · Fees and permits	393	387
381 · Insurance	3,168	1,172
389 · Legal Costs	0	4,288
411 · Postage	0	21
414 · Printing and Stationery	1,861	1,237
428 · Repairs & Maintenance	0	912
433 · Salaries & Wages	52,000	48,013
454 · Subscriptions	1,045	417
458 · Super Expense	11,300	34,400
459 · Suppltes	141	0
460.01 · Telephone	2,620	3,041
464 · Travel Expense	2,628	2,482
465 · Travel Allowance	1,959	2,099
Total Expense	113,055	141,934
Net Ordinary Income	-901	-2,193
Net Income	-901	-2,193

RGL spoke to Steph on 4 May 2023.
Steph confirmed the employer super contributions are for Terrie only.

Rachel Green-Luther

From: Stephanie Natividad <stephanien@mtaccountants.com.au>
Sent: Thursday, 4 May 2023 3:21 PM
To: Rachel Green-Luther
Subject: RE: BAR03 - 2021&2022FY - Super Contributions and Pensions
Attachments: WP22 FS03 Profit & Loss - June BAS.pdf; WP21 FS3 P&L - AB Queen Pty Ltd.pdf

2022FY – draft. FS and ITR still in progress

2021FY – completed and signed off

Copy of P&L attached.

Steph

RGL spoke to Steph on 4 May 2023.
Steph confirmed the employer super contributions are for Terrie only

P.S - Do you know anyone who might also enjoy working with us? We're always open to referrals & helping more like-minded people, so please feel free to forward my details along. Alternatively, we would love a review!



*Creating peace of mind,
financial success, and freedom of choice*



Stephanie Natividad

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From: Rachel Green-Luther <RachelG@virtusuper.com.au>
Sent: Thursday, 4 May 2023 2:59 PM
To: Stephanie Natividad <stephanien@mtaccountants.com.au>
Subject: FW: BAR03 - 2021&2022FY - Super Contributions and Pensions

Hi Steph,

Hope you are well. It looks like I never heard from you about 21FY for Anthony & Terrie Barakat – BAR03S.

Could you please look at the super contributions treatment and let me know as soon as possible?

Please advise:

21FY:

- How have you treated the 21FY super contributions deposits – see attached?
 - This maybe Terrie’s SGC with her employer?
 - Terrie’s non-concessional contributions (NCC) cap is \$nil.

22FY:

- How have you treated the 22FY super contributions deposits – see attached?
 - This maybe Terrie’s SGC with her employer?
 - Terrie’s non-concessional contributions (NCC) cap maybe \$110K, due to a fall in the investments.
- As Anthony has reached 60yrs, he will no longer have PAYG Payment Summary – super income stream.

If you have any questions, call me.

Cheers,
Rach



Rachel Green-Luther (she/her) SSA CPA 

Senior Accountant

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From: Rachel Green-Luther
Sent: Tuesday, August 10, 2021 10:04 AM
To: Stephanie Natividad <StephanieN@mtaccountants.com.au>
Subject: BAR03 - 2021FY - Super Contributions and Pensions

Hi Steph,

For Anthony & Terrie Barakat – BAR03’s 2021FY, please:

- Find attached, for your records, Anthony’s PAYG Payment Summary – super income stream to be included in his 2021 tax return;
Now that Anthony has reached 60yrs, he will no longer have this in future years.
- Advise how you would like to treat the deposits into super – please see attached.
This is only draft and happy to change this to whatever you think.

Please note: