

ABN 12 203 232 248

TFN		Entity code	<input type="checkbox"/> S	<input type="checkbox"/> SMSF
Name of beneficiary	A & T BARAKAT SUPERANNUATION FUND			
Residential addr (ind) or Business addr (non-ind)	17 Julius Street			
	NEW FARM	QLD	4005	
Assessment calc. code	<input type="checkbox"/> V	34	Distribution percentage	<input type="checkbox"/> 100.00
Share of income of the trust estate	<input type="checkbox"/> W	1581	Share of cr. for TFN amounts w/held from payments from closely held trusts	<input type="checkbox"/> O
Share of credit for tax w/held - FRW (excl. CGT)	<input type="checkbox"/> L		Capital gains	<input type="checkbox"/> F
Aust. franking credits from a NZ franking co.	<input type="checkbox"/> N		NCMI Capital gains	<input type="checkbox"/> F1
Primary production	<input type="checkbox"/> A	0	Excluded from NCMI	<input type="checkbox"/> F2
PP - NCMI	<input type="checkbox"/> A1		Capital gains	<input type="checkbox"/> Z
PP - Excluded from NCMI	<input type="checkbox"/> A2		Share of credit for for. res. CGT withholding	<input type="checkbox"/> G
Non-Primary production	<input type="checkbox"/> B	1581	Attributed foreign inc.	<input type="checkbox"/> H
Non-PP - NCMI	<input type="checkbox"/> B1		Other assessable foreign source income	<input type="checkbox"/> I
Non-PP - Excluded from NCMI	<input type="checkbox"/> B2		For. inc. tax offset	<input type="checkbox"/> R
Credit for tax withheld where ABN not quoted	<input type="checkbox"/> C		NRAS scheme tax offset	<input type="checkbox"/> M
Franked distributions	<input type="checkbox"/> U		Expl. credits distrib.	<input type="checkbox"/> T
Franking credit	<input type="checkbox"/> D		ESVCLP tax offset	<input type="checkbox"/> J
TFN amounts withheld	<input type="checkbox"/> E		ESIC tax offset	<input type="checkbox"/> C1
			Div 6AA Eligible income	
Small business income tax offset information				
Net small business income	<input type="checkbox"/> Y			
Non-resident beneficiary additional information				
s98(3) assessable amt	<input type="checkbox"/> J		s98(4) assessable amt	<input type="checkbox"/> K
TB statement information				
Tax preferred amounts	<input type="checkbox"/> P		Untaxed part of share of net income	<input type="checkbox"/> Q
Annual Trustee Payment report information				
Distrib. from ordinary or statutory income during income year	<input type="checkbox"/> S		Total TFN amounts withheld from payments	<input type="checkbox"/> T

Difference between:
Accounting Distribution \$29,215.19
Taxable Distribution \$1,581

Variance = \$27,634.19 of tax exempt.

Due to cash accounting for tax purposes. In prior years variance treated as tax deferred. Do not continue, as we do not want to affect the cost base of the units.

THE ENERGY TRUST

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 \$	2020 \$
NET PROFIT		29,215.19	22,870.98
TOTAL AVAILABLE FOR DISTRIBUTION		29,215.19	22,870.98
Distribution to unitholders		29,215.19	22,870.98
BALANCE AT 30 JUNE 2021		-	-
Unitholders distribution			
A & T BARAKAT SUPERANNUATION FUND		29,215.19	22,870.98
		29,215.19	22,870.98

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Virtu Super.

THE ENERGY TRUST

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
<hr/>		
INCOME		
Income - Electricity	216,441.82	226,392.72
Sundry Income	-	2,461.93
	216,441.82	228,854.65
EXPENSES		
Accountancy Fees	3,780.00	4,550.00
Bank Charges	319.60	328.39
Expense - Electricity	172,867.03	190,008.36
Fees & Charges	-	34.00
Management Fees	10,260.00	10,210.92
Repairs & Maintenance	-	852.00
	187,226.63	205,983.67
PROFIT BEFORE OTHER ITEMS AND ASSOCIATES' REMUNERATION	29,215.19	22,870.98
PROFIT BEFORE INCOME TAX	29,215.19	22,870.98

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Virtu Super.

Client: **Energy Trust**

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INCOME TAX RECONCILIATION

As at: **30-Jun-21**

W/P:	C2
Initials	Date
Prep by: RGL	24-Jun-22
Rev by:	

Operating Profit/(Loss) as per the accounts		\$	29,215.19	✓
Add: Non-deductible and Assessable items				
Taxable Capital Gains	S5			
Taxable distribution from Trusts/Partnerships	S2			
Imputation Credits	S2			
Foreign Tax Credits	S1/S2			
Dividend Imputation Credits	S1			
Trade Creditors - at 30/06/2021				
ERC - Net GST	O1	7,792.00		✓
Trade Debtors - at 30/06/2020				
ERC - Net GST		12,771.82		✓
Decrease in Market Movements				
Total Add Backs			20,563.82	exp adj
Less: Deductible and Non-assessable items				
Accounting Profit/Capital Gains on Sale of Investments				
Accounting distribution from Trust/Partnership				
Increase in Market Movements				
Trade Creditors - at 30/06/2020				
ERC - Net GST		11,818.18		✓
Trade Debtors - at 30/06/2021				
ERC - Net GST	O1	36,380.00		✓
Transfers In				
Total Subtractions			48,198.18	income adj
Taxable Income/(Loss) for the year		\$	1,580.83	✓
Total prior year loss				✓
Taxable Income/(Carry Forward Losses)		\$	1,580.83	✓

Difference between:
 Accounting Distribution \$29,215.19
 Taxable Distribution \$1,580.83
 Variance = \$27,634.36 of tax exempt.

Due to cash accounting for tax purposes. In prior years variance treated as tax deferred. Do not continue, as we do not want to affect the cost base of the units.



marsh tincknell

NAME: BAROZ S		INDEX No.	
PERIOD:	CODE:	Prepared by: LM	Reviewed by:
		Date 18/2/13	Date

- Ask bookkeeper - June elect -
- Document why cash (WP)
- Revisit Financials

- Do accounts on cash basis too

As per Note in 2013 data file.

Tax purposes — just adjust Debtors?

~ have to match principals

Town Square
Electricity.

JANINE - KPS Group -

3871 1377

KPS Group
phone #

① Ring bookkeeper Thursday

- find out if there are any true creditors not reflected in accounts
- + Are the electricity charges billed @ beginning of month in ADVANCE or arrears

② DM says there are no electricity creditors paid in JANUARY - WHY NOT?
or accounted for

- need to ↓ income!