

Financial Summary



For the year ended 30 June 2022

Opening Fund Balance as at 1 July 2021 **224,121**

Plus

Concessional Employer Contributions	16,441
Concessional Member Contributions	-
Co-Contributions	-
Non-Concessional Contributions	-
Rollins	-
Investment Income	24,246
Investment Capital Growth	-

Less

Pension Benefits Paid	-
Lump Sum Benefits Paid	-
Fund Expenses	39,044
Income Tax Expense	-
Tax Accrued During Period	(3,533)

Closing Fund Balance as at 30 June 2022 **229,297**

Representing Member Balances as at 30 June 2022

Dickson, Brett (50)

Accumulation

Accum (00001)	229,297
Total	229,297

Totals **229,297**

Operating Statement



For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Property - Residential	2	24,246	26,780
		24,246	26,780
Contribution Revenue			
Employer Concessional Contributions		8,441	8,205
Salary Sacrifice Concessional Contributions		8,000	-
		16,441	8,205
Other Revenue			
Cash at Bank	3	1	3
Market Movement Non-Realised	4	-	19,322
Fund Miscellaneous Revenue	5	-	5
		1	19,330
Total Revenue		40,688	54,315
EXPENSES			
General Expense			
Fund Administration Expenses	6	3,640	3,919
Investment Expenses	7	26,051	19,173
Property Expenses - 94/29 Dawes Street	8	9,021	11,496
Fund Lodgement Expenses	9	332	492
		39,044	35,080
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		1,644	19,235
Tax Expense			
Fund Tax Expenses	10	(3,533)	10,600
		(3,533)	10,600
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		5,177	8,635

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position



As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Property - Residential	11	495,000	495,000
		495,000	495,000
OTHER ASSETS			
Cash at Bank	12	849	2,232
		849	2,232
TOTAL ASSETS		495,849	497,232
LIABILITIES			
Provisions for Tax - Fund	13	7,066	10,600
Financial Position Rounding		1	-
Sundry Creditors	14	518	518
Sundry Liabilities	15	258,967	261,993
		266,552	273,111
TOTAL LIABILITIES		266,552	273,111
NET ASSETS AVAILABLE TO PAY BENEFITS		229,297	224,121
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	229,297	224,121
		229,297	224,121

This Statement is to be read in conjunction with the notes to the Financial Statements



For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue



For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.



For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.



For the year ended 30 June 2022

	2022 \$	2021 \$
Note 2: Property - Residential		
94/29 Dawes Street, KINGSTON ACT 2604	24,246	26,780
	24,246	26,780
Note 3: Cash at Bank		
Macquarie Cash Management Account	1	3
	1	3
Note 4: Market Movement Non-Realised		
Market Movement Non-Realised - Cash	-	(17,221)
Market Movement Non-Realised - Real Property	-	36,543
	-	19,322
Note 5: Fund Miscellaneous Revenue		
Fund Miscellaneous Taxable Revenue	-	5
	-	5
Note 6: Fund Administration Expenses		
Accountancy Fees	3,200	3,039
Audit Fees	440	880
	3,640	3,919
Note 7: Investment Expenses		
Bank Charges	81	480
Interest Expense (Australia)	18,645	18,693
Investment Administration Fee	480	-
Investment Advisor Fee	6,845	-
	26,051	19,173
Note 8: Property Expenses - 94/29 Dawes Street		
94/29 Dawes Street - Body Corporate Fees	8,944	11,366
94/29 Dawes Street - Other	77	130
	9,021	11,496
Note 9: Fund Lodgement Expenses		
ASIC Annual Return Fee	332	355
ASIC Late Lodgement Fee	-	137
	332	492
Note 10: Fund Tax Expenses		
Tax Accrued During Period (Deferred Tax)	(3,533)	10,600
	(3,533)	10,600

Brett Dickson Super Fund
Notes to the Financial Statements



For the year ended 30 June 2022

	2022	2021
	\$	\$
Note 11: Property - Residential		
94/29 Dawes Street, KINGSTON ACT 2604	495,000	495,000
	495,000	495,000
Note 12: Cash at Bank		
Macquarie Cash Management Account	849	2,232
	849	2,232
Note 13: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	7,066	10,600
	7,066	10,600
Note 14: Sundry Creditors		
Sundry Creditors	518	518
	518	518
Note 15: Sundry Liabilities		
Limited Recourse Borrowing Arrangement	258,967	261,993
	258,967	261,993
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	224,121	215,487
Add: Increase (Decrease) in Members' Benefits	5,176	8,634
Liability for Members' Benefits End	229,297	224,121
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	229,297	224,121
Total Vested Benefits	229,297	224,121

Member Account Balances



For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Dickson, Brett (50)									
Accumulation									
Accum (00001)	224,121.15	-	16,440.59	-	2,466.09	-	-	(8,798.20)	229,297.45
	224,121.15	-	16,440.59	-	2,466.09	-	-	(8,798.20)	229,297.45
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	224,121.15	-	16,440.59	-	2,466.09	-	-	(8,798.20)	229,297.45

CALCULATED FUND EARNING RATE:

(3.8081)%

APPLIED FUND EARNING RATE:

(3.8081)%

Member Statement



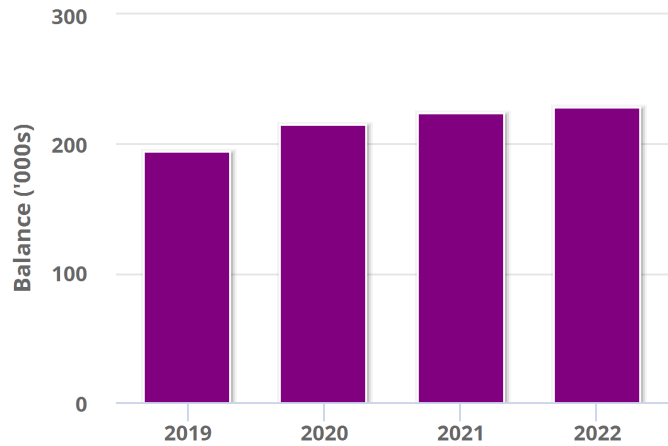
For the year ended 30 June 2022

Member details

Mr Brett Dickson
46/84 Kings Canyon Street
HARRISON ACT 2914
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 29/01/1972
Date Joined Fund: 13/04/2015
Date Employed:
Eligible Service Date: 13/04/2015

Your recent balance history



YOUR OPENING BALANCE

\$224,121.15

\$5,176.30

Balance Increase

YOUR CLOSING BALANCE

\$229,297.45

Your Net Fund Return

(3.8081)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$224,121.15**

What has been added to your account

Employer Concessional Contributions \$8,440.59

Salary Sacrifice Concessional Contributions \$8,000.00

What has been deducted from your account

Contribution Tax \$2,466.09

New Earnings **(\$8,798.20)**

Closing Balance at 30/06/2022 **\$229,297.45**

Member Statement



For the year ended 30 June 2022

Consolidated - Mr Brett Dickson

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$229,297.45

YOUR TAX COMPONENTS

Tax Free Component	\$13,540.15
Taxable Component	\$215,757.30

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$229,297.45
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(3.81)%
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Member Statement



For the year ended 30 June 2022

Accumulation Account - Mr Brett Dickson

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$224,121.15
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What has been added to your account

Employer Concessional Contributions	\$8,440.59
Salary Sacrifice Concessional Contributions	\$8,000.00

What has been deducted from your account

Contribution Tax	\$2,466.09
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New Earnings	(\$8,798.20)
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Closing Balance at 30/06/2022	\$229,297.45
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$229,297.45

YOUR TAX COMPONENTS

Tax Free Component	\$13,540.15
Taxable Component	\$215,757.30

Member Statement



For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr Brett Dickson

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Brooke Hepburn-Rogers

(04) 0878 2553
PO Box 6150
MAWSON ACT 2607
AUSTRALIA

ADMINISTRATOR CONTACT DETAILS

Brooke Hepburn-Rogers

PO Box 6150
MAWSON ACT 2607
AUSTRALIA

(04) 0878 2553

Investment Summary



As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie Cash Management Account	-	-	-	-	849.12	849.12	-	-	0.17
					849.12	849.12	-		0.17
Property									
94/29 Dawes Street, KINGSTON ACT 260	-	1.0000	424,335.2800	495,000.0000	424,335.28	495,000.00	70,664.72	16.65	99.83
					424,335.28	495,000.00	70,664.72	16.65	99.83
Total Investments					425,184.40	495,849.12	70,664.72	16.62	100.00
Liabilities									
LRBA Property									
Limited Recourse Borrowing Arrangeme	-	-	-	-	-	(258,967.20)	-	-	-
Total Liabilities						(258,967.20)	-		
Net Investments						236,881.92	70,664.72		

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Market Value Movements



From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Property									
2110001	94/29 Dawes Street, KINGSTON ACT 2604		495,000.00	-	-	-	495,000.00	-	-
			495,000.00	-	-	-	495,000.00	-	-
	TOTALS		495,000.00	-	-	-	495,000.00	-	-

Contributions Report



As at 30 June 2022

MEMBER

Mr Brett Dickson

AGE:

50 (at 30/06/2022)

DATE OF BIRTH:

29 Jan 1972

STATUS:

Member may be eligible for the bring-forward rule, certain conditions apply.

Contribution Summary

	Note	2022	2021	2020
Concessional Cap	1,6			
- General		27,500.00	25,000.00	25,000.00
- Unused Carried Forward		22,950.43	6,155.86	593.42
- Maximum		50,450.43	31,155.86	25,593.42
Concessional Claimed (Member)		16,440.59	8,205.43	19,437.56
Concessional Claimed (Linked)		-	-	-
Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		34,009.84	22,950.43	6,155.86
Non-Concessional Cap	1	330,000.00	300,000.00	300,000.00
Concessional Excess		-	-	-
Non-Concessional Claimed (Member)		-	-	-
Non-Concessional Claimed (Linked)		-	-	-
Non-Concessional Claimed (External)		-	-	-
Allowable to 30/06/2022		330,000.00	300,000.00	300,000.00
Non-Concessional Excess		-	-	-
Total Super Balance	8	229,297.45	224,121.15	215,487.10
<input type="checkbox"/> Previous Year Non-Concessional - Trigger Year Activated				
		2021		0.00
		2020		0.00

Notes

1. These figures should not be relied upon without confirming prior year contributions. Your Non-Concessional Contributions and bring forward entitlement may be reduced if you have balances in other Superannuation Funds

6. If the Total Super Balance at 30/06 prior is equal to or greater than the general transfer balance cap your Non-Concessional Cap for this income year is zero

8. If the Total Super Balance at 30/06 prior is less than \$500,000 unused concessional contributions in previous years may be brought forward commencing 1/7/2018. The Total Super Balance does not include any balances in other Superannuation Funds

SuperStream Contributions



As at 30 June 2022

MEMBER**Brett Dickson****Contribution Summary**

Contribution Type	Amount
SGC Amount	\$ 8,440.59
Salary Sacrifice Amount	\$ 8,000.00
TOTAL	\$ 16,440.59

Contribution Transactions

Employer: ELVIN BROS. PTY. LIMITED
Clearing House: QuickSuper

Payment Date	SGC	Salary Sacrifice	Total	Payment Reference
05/07/2021	944.89	-	944.89	QUICKSPR2998825868
10/08/2021	682.98	-	682.98	QUICKSPR3022375437
02/09/2021	580.53	-	580.53	QUICKSPR3037738237
04/10/2021	307.34	-	307.34	QUICKSPR3057524012
02/11/2021	495.16	-	495.16	QUICKSPR3076696668
06/12/2021	-	1,500.00	1,500.00	QUICKSPR3099415438
06/12/2021	990.32	-	990.32	QUICKSPR3099415438
05/01/2022	-	1,000.00	1,000.00	QUICKSPR3117817063
05/01/2022	682.98	-	682.98	QUICKSPR3117817063
04/02/2022	-	1,000.00	1,000.00	QUICKSPR3137965526
04/02/2022	682.98	-	682.98	QUICKSPR3137965526
01/03/2022	-	1,000.00	1,000.00	QUICKSPR3155165324
01/03/2022	682.98	-	682.98	QUICKSPR3155165324
01/04/2022	-	1,000.00	1,000.00	QUICKSPR3177264237
01/04/2022	682.98	-	682.98	QUICKSPR3177264237
02/05/2022	-	1,000.00	1,000.00	QUICKSPR3197081423
02/05/2022	682.98	-	682.98	QUICKSPR3197081423
06/06/2022	-	1,500.00	1,500.00	QUICKSPR3222380861
06/06/2022	1,024.47	-	1,024.47	QUICKSPR3222380861
	8,440.59	8,000.00	16,440.59	

Employer	Total
ELVIN BROS. PTY. LIMITED	\$ 16,440.59

Brett Dickson Super Fund

Trustee Declaration

For the year ended 30 June 2022

The director of the trustee company has determined that the fund is not a reporting entity. The director of the trustee company has determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

Brett Dickson

Date: __/__/____

General Ledger



As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
125	Accumulation Member Balance			224,121.15	224,121.15
00001	Dickson, Brett			224,121.15	224,121.15
199	Current Period Surplus			-	5,176.30
211	Property - Residential			495,000.00	495,000.00
211 0001	94/29 Dawes Street, KINGSTON ACT 2604			495,000.00	495,000.00
		1.0000			
290	Cash at Bank			2,231.55	849.12
290 0001	Macquarie Cash Management Account			2,231.55	849.12
	5/07/2021		944.89		
	12/07/2021		1,030.00		
	20/07/2021		(2,360.95)		
	20/07/2021		(1,842.00)		
	26/07/2021		1,030.00		
	30/07/2021		0.20		
	9/08/2021		1,030.00		
	10/08/2021		682.98		
	20/08/2021		(1,842.00)		
	23/08/2021		1,030.00		
	27/08/2021		(500.00)		
	31/08/2021		0.18		
	2/09/2021		(77.00)		
	2/09/2021		580.53		
	6/09/2021		1,030.00		
	9/09/2021		(611.10)		
	20/09/2021		(1,842.00)		
	23/09/2021		1,030.00		
	30/09/2021		0.22		
	4/10/2021		307.34		
	6/10/2021		1,030.00		
	12/10/2021		(957.45)		
	20/10/2021		(1,842.00)		
	25/10/2021		662.14		
	29/10/2021		0.15		
	2/11/2021		495.16		
	8/11/2021		73.57		
	18/11/2021		529.65		
	22/11/2021		(1,842.00)		
	6/12/2021		2,490.32		
	16/12/2021		900.00		
	20/12/2021		(1,842.00)		
	29/12/2021		1,100.00		
	30/12/2021		(500.00)		
	5/01/2022		1,682.98		
	10/01/2022		1,100.00		
	19/01/2022		(1,092.19)		
	20/01/2022		(1,842.00)		
	24/01/2022		1,100.00		
	28/01/2022		(500.00)		
	4/02/2022		1,682.98		

General Ledger



As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	7/02/2022		1,100.00		
	21/02/2022		(1,842.00)		
	21/02/2022		1,100.00		
	28/02/2022		(500.00)		
	28/02/2022		(1,023.45)		
	1/03/2022		1,682.98		
	7/03/2022		1,100.00		
	21/03/2022		(1,842.00)		
	21/03/2022		1,100.00		
	22/03/2022		(56.00)		
	30/03/2022		(500.00)		
	1/04/2022		1,682.98		
	4/04/2022		1,100.00		
	6/04/2022		(276.00)		
	6/04/2022		(640.00)		
	6/04/2022		(1,500.00)		
	6/04/2022		(905.23)		
	6/04/2022		(81.58)		
	19/04/2022		1,100.00		
	20/04/2022		(1,842.00)		
	29/04/2022		(500.00)		
	2/05/2022		1,682.98		
	2/05/2022		1,100.00		
	16/05/2022		1,100.00		
	20/05/2022		(1,842.00)		
	31/05/2022		1,100.00		
	6/06/2022		2,524.47		
	17/06/2022		1,100.00		
	20/06/2022		(1,888.00)		
	22/06/2022		1,100.00		
	23/06/2022		(3,488.74)		
	23/06/2022		(3,356.44)		
	23/06/2022		(1,023.45)		
	30/06/2022		0.45		
290 0002	La Trobe LRBA Account				
	20/07/2021		1,842.00		
	20/08/2021		1,842.00		
	20/09/2021		1,842.00		
	20/10/2021		1,842.00		
	22/11/2021		1,842.00		
	20/12/2021		1,842.00		
	20/01/2022		1,842.00		
	21/02/2022		1,842.00		
	21/03/2022		1,842.00		
	20/04/2022		1,842.00		
	20/05/2022		1,842.00		
	20/06/2022		1,888.00		
	20/06/2022		(22,150.00)		
450	Provisions for Tax - Fund			10,599.71	7,066.47
450 0006	Provision for Deferred Tax (Fund)			10,599.71	7,066.47
	30/06/2022		(3,533.24)		
500	Sundry Creditors			518.00	518.00

General Ledger



As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
500 0001	Sundry Creditors			518.00	518.00
	9/09/2021		(611.10) BRETTDICKSON		
	18/11/2021		529.65 BRETT JAMES DICK Repay debt		
	30/06/2022		81.45 Increase Sundry Creditors		
505	Sundry Liabilities			261,992.69	258,967.20
505 0001	Limited Recourse Borrowing Arrangement			261,992.69	258,967.20
	20/06/2022		(22,150.00) Correct Bank Account		
	30/06/2022		18,644.51 Annual Interest		
	30/06/2022		480.00 Loan Fees		
611	Property - Residential			-	24,245.71
611 0001	94/29 Dawes Street, KINGSTON ACT 2604			-	24,245.71
	12/07/2021		1,030.00 SARAH SINGH Rent 94 Dawes		
	26/07/2021		1,030.00 SARAH SINGH Rent 94 Dawes		
	9/08/2021		1,030.00 SARAH SINGH Rent 94 Dawes		
	23/08/2021		1,030.00 SARAH SINGH Rent 94 Dawes		
	6/09/2021		1,030.00 SARAH SINGH Rent 94 Dawes		
	23/09/2021		1,030.00 Citi Stayz Pty L Rent - 94/29 Dawes		
	6/10/2021		1,030.00 Citi Stayz Pty L Rent - 94/29 Dawes		
	25/10/2021		662.14 Citi Stayz Pty L Rent - 94/29 Dawes		
	8/11/2021		73.57 Citi Stayz Pty L Rent - 94/29 Dawes		
	16/12/2021		900.00 BRETT JAMES DICK		
	29/12/2021		1,100.00 MESAGH VEJDANI Rent payment 26.12		
	10/01/2022		1,100.00 MESAGH VEJDANI House rent 9.1.202		
	24/01/2022		1,100.00 MESAGH VEJDANI House Rent 23.01.2		
	7/02/2022		1,100.00 MESAGH VEJDANI Rent House 6.2.202		
	21/02/2022		1,100.00 MESAGH VEJDANI Rent House 20.2.20		
	7/03/2022		1,100.00 MESAGH VEJDANI Rent house 6.2.202		
	21/03/2022		1,100.00 MESAGH VEJDANI 20.3.2022 rent hou		
	4/04/2022		1,100.00 MESAGH VEJDANI Rent 03.04.2022		
	19/04/2022		1,100.00 MESAGH VEJDANI 17.4.2022		
	2/05/2022		1,100.00 MESAGH VEJDANI House rent 1.5.202		
	16/05/2022		1,100.00 MESAGH VEJDANI 15.5.2022 House re		
	31/05/2022		1,100.00 MESAGH VEJDANI 29.05.2022 Rent		
	17/06/2022		1,100.00 MEHRDAD MANSOURI SHOURABI Mehrdad Mansou		
	22/06/2022		1,100.00 SARINA RUSSO JOB EFT10818-00039		
690	Cash at Bank			-	1.20
690 0001	Macquarie Cash Management Account			-	1.20
	30/07/2021		0.20 MACQUARIE CMA INTEREST PAID		
	31/08/2021		0.18 MACQUARIE CMA INTEREST PAID		
	30/09/2021		0.22 MACQUARIE CMA INTEREST PAID		
	29/10/2021		0.15 MACQUARIE CMA INTEREST PAID		
	30/06/2022		0.45 MACQUARIE CMA INTEREST PAID		
702	Employer Concessional Contributions			-	8,440.59
00001	Dickson, Brett			-	8,440.59
	5/07/2021		944.89 Employer Concessional Contributions - period ending		
	10/08/2021		682.98 Employer Concessional Contributions - period ending		
	2/09/2021		580.53 Employer Concessional Contributions - period ending		
	4/10/2021		307.34 Employer Concessional Contributions - period ending		
	2/11/2021		495.16 Employer Concessional Contributions - period ending		
	6/12/2021		990.32 Employer Concessional Contributions - period ending		

General Ledger



As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	5/01/2022		682.98		Employer Concessional Contributions - period ending
	4/02/2022		682.98		Employer Concessional Contributions - period ending
	1/03/2022		682.98		Employer Concessional Contributions - period ending
	1/04/2022		682.98		Employer Concessional Contributions - period ending
	2/05/2022		682.98		Employer Concessional Contributions - period ending
	6/06/2022		1,024.47		Employer Concessional Contributions - period ending
703	Salary Sacrifice Concessional Contributions			-	8,000.00
00001	Dickson, Brett			-	8,000.00
	6/12/2021		1,500.00		Salary Sacrifice Concessional Contributions - period
	5/01/2022		1,000.00		Salary Sacrifice Concessional Contributions - period
	4/02/2022		1,000.00		Salary Sacrifice Concessional Contributions - period
	1/03/2022		1,000.00		Salary Sacrifice Concessional Contributions - period
	1/04/2022		1,000.00		Salary Sacrifice Concessional Contributions - period
	2/05/2022		1,000.00		Salary Sacrifice Concessional Contributions - period
	6/06/2022		1,500.00		Salary Sacrifice Concessional Contributions - period
801	Fund Administration Expenses			-	3,640.00
801 0001	Accountancy Fees			-	3,200.00
	27/08/2021		500.00		I003213
	30/12/2021		500.00		PP TO FOXTON FINANCIAL
	28/01/2022		500.00		PP TO FOXTON FINANCIAL
	28/02/2022		500.00		PP TO FOXTON FINANCIAL
	30/03/2022		500.00		PP TO FOXTON FINANCIAL
	6/04/2022		200.00		I00221 Final Foxtan \$640
	29/04/2022		500.00		PP TO FOXTON FINANCIAL
801 0005	Audit Fees			-	440.00
	6/04/2022		440.00		I00221 Final Foxtan \$640
802	Investment Expenses			-	26,051.14
802 0001	Bank Charges			-	81.45
	30/06/2022		81.45		Clear Creditor
802 0005	Interest Expense (Australia)			-	18,644.51
	30/06/2022		18,644.51		Annual Interest
802 0007	Investment Administration Fee			-	480.00
	30/06/2022		480.00		Loan Fees
802 0008	Investment Advisor Fee			-	6,845.18
	23/06/2022		3,488.74		BPAY TO IMPACT FINANCIAL SERVICES
	23/06/2022		3,356.44		BPAY TO IMPACT FINANCIAL SERVICES
808	Property Expenses - 94/29 Dawes Street			-	9,021.30
808 0003	94/29 Dawes Street - Body Corporate Fees			-	8,944.30
	20/07/2021		2,360.95		BPAY TO STRATA PAY PTY LTD - UNIT L
	12/10/2021		957.45		BPAY TO DEFT PAYMENT SYSTEMS
	19/01/2022		1,092.19		BPAY TO DEFT PAYMENT SYSTEMS
	28/02/2022		1,023.45		BPAY TO DEFT PAYMENT SYSTEMS
	6/04/2022		81.58		BPAY TO DEFT PAYMENT SYSTEMS
	6/04/2022		1,500.00		BPAY TO STRATA PAY PTY LTD - UNIT L
	6/04/2022		905.23		BPAY TO STRATA PAY PTY LTD - UNIT L
	23/06/2022		1,023.45		BPAY TO DEFT PAYMENT SYSTEMS
808 0017	94/29 Dawes Street - Other			-	77.00
	2/09/2021		77.00		KEYS UP4435 L 94
825	Fund Lodgement Expenses			-	332.00
825 0003	ASIC Annual Return Fee			-	332.00

General Ledger



As at 30 June 2022

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	22/03/2022		56.00		
	6/04/2022		276.00		
860	Fund Tax Expenses			-	(3,533.24)
860 0008	Tax Accrued During Period (Deferred Tax)			-	(3,533.24)
	30/06/2022		(3,533.24)		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Trial Balance



As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Dickson, Brett			224,121.15		215,487.10
211	Property - Residential					
211 0001	94/29 Dawes Street, KINGSTON ACT 2604					
		1.0000	495,000.00		495,000.00	
290	Cash at Bank					
290 0001	Macquarie Cash Management Account		849.12		2,231.55	
450	Provisions for Tax - Fund					
450 0006	Provision for Deferred Tax (Fund)			7,066.47		10,599.71
500	Sundry Creditors					
500 0001	Sundry Creditors			518.00		518.00
505	Sundry Liabilities					
505 0001	Limited Recourse Borrowing Arrangement			258,967.20		261,992.69
611	Property - Residential					
611 0001	94/29 Dawes Street, KINGSTON ACT 2604			24,245.71		26,780.00
690	Cash at Bank					
690 0001	Macquarie Cash Management Account			1.20		2.60
702	Employer Concessional Contributions					
702 00001	Dickson, Brett			8,440.59		8,205.43
703	Salary Sacrifice Concessional Contributions					
703 00001	Dickson, Brett			8,000.00		-
780	Market Movement Non-Realised					
780 0002	Market Movement Non-Realised - Cash					(17,221.47)
780 0013	Market Movement Non-Realised - Real Property					36,542.66
794	Fund Miscellaneous Revenue					
794 0002	Fund Miscellaneous Taxable Revenue					4.79
801	Fund Administration Expenses					
801 0001	Accountancy Fees		3,200.00		3,038.90	
801 0005	Audit Fees		440.00		880.00	
802	Investment Expenses					
802 0001	Bank Charges		81.45		480.00	
802 0005	Interest Expense (Australia)		18,644.51		18,693.06	
802 0007	Investment Administration Fee		480.00		-	
802 0008	Investment Advisor Fee		6,845.18		-	
808	Property Expenses - 94/29 Dawes Street					
808 0003	94/29 Dawes Street - Body Corporate Fees		8,944.30		11,366.29	

Trial Balance



As at 30 June 2022

Account Number	Account Description	Units	2022		2021	
			Debit \$	Credit \$	Debit \$	Credit \$
808 0017	94/29 Dawes Street - Other		77.00		130.00	
825	Fund Lodgement Expenses					
825 0003	ASIC Annual Return Fee		332.00		355.00	
825 0004	ASIC Late Lodgement Fee		-		137.00	
860	Fund Tax Expenses					
860 0008	Tax Accrued During Period (Deferred Tax)		(3,533.24)		10,599.71	
			531,360.32	531,360.32	542,911.51	542,911.51

Tax Reconciliation



For the year ended 30 June 2022

INCOME

Gross Interest Income		1.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-		
Gross Rental Income		24,245.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	16,440.00		
Member Contributions	-	16,440.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-		
Non-arm's length income		-	
Net Other Income		-	
Gross Income			40,686.00
Less Exempt Current Pension Income		-	
Total Income			40,686.00
LESS DEDUCTIONS			
Other Deduction		39,045.00	
Prior Year Losses Recouped		55,572.00	
Total Deductions			94,617.00
Current Year Loss			(53,931.00)
TAXABLE INCOME			-
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-		
Tax Assessed			-
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		-	
TAX DUE OR REFUNDABLE			-
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			259.00

No Tax to be paid. Loss to be carried forward to next year: \$ 53,931.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 0.00



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.
S M I T H S T
- Place in ALL applicable boxes.

➤ Postal address for annual returns:
Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]
 For example;
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="MAWSON"/>	<input type="text" value="ACT"/>	<input type="text" value="2607"/>

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes





6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

1300283486

Postal address

PO Box 3376

Suburb/town

ADELAIDE

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number **182512** Fund account number **963905302**

Fund account name

Brett Dickson Super Fund

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



Fund's tax file number (TFN) **959646899**

8 Status of SMSF

Australian superannuation fund

A No Yes

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No Yes

9 Was the fund wound up during the income year?

No Yes

If yes, provide the date on which the fund was wound up

Day / Month / Year

Have all tax lodgment and payment obligations been met?

No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$ -~~00~~

Gross rent and other leasing and hiring income **B** \$ -~~00~~

Gross interest **C** \$ -~~00~~

Forestry managed investment scheme income **X** \$ -~~00~~

Gross foreign income	D1 \$ <input type="text" value="0"/> - 00	Net foreign income	D \$ <input type="text" value="0"/> - 00	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -~~00~~

Transfers from foreign funds **F** \$ -~~00~~ Number

Gross payments where ABN not quoted **H** \$ -~~00~~

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="16,440"/> - 00
plus Assessable personal contributions	R2 \$ <input type="text" value="0"/> - 00
plus [#] No-TFN-quoted contributions	R3 \$ <input type="text" value="0"/> - 00
(an amount must be included even if it is zero)	
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text" value="0"/> - 00

Gross distribution from partnerships **I** \$ -~~00~~ Loss

*Unfranked dividend amount **J** \$ -~~00~~

*Franked dividend amount **K** \$ -~~00~~

*Dividend franking credit **L** \$ -~~00~~ Code

*Gross trust distributions **M** \$ -~~00~~

Assessable contributions **R** \$ -~~00~~
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> - 00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> - 00
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> - 00

*Other income **S** \$ -~~00~~ Code

*Assessable income due to changed tax status of fund **T** \$ -~~00~~

Net non-arm's length income **U** \$ -~~00~~
(subject to 45% tax rate) (**U1** plus **U2** plus **U3**)

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ -~~00~~ Loss
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$ -~~00~~

TOTAL ASSESSABLE INCOME **V** \$ -~~00~~ Loss
(**W** less **Y**)

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ 18,645	A2	\$ 0
Interest expenses overseas	B1	\$ 0	B2	\$ 0
Capital works expenditure	D1	\$ 11,364	D2	\$ 0
Decline in value of depreciating assets	E1	\$ 0	E2	\$ 0
Insurance premiums – members	F1	\$ 0	F2	\$ 0
SMSF auditor fee	H1	\$ 440	H2	\$ 0
Investment expenses	I1	\$ 16,428	I2	\$ 0
Management and administration expenses	J1	\$ 3,200	J2	\$ 0
Forestry managed investment scheme expense	U1	\$ 0	U2	\$ 0
Other amounts	L1	\$ 332	L2	\$ 0
Tax losses deducted	M1	\$ 0		

Code

0

Code

TOTAL DEDUCTIONS**N** \$ **50,409**(Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ **0**(Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ **9,723****(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**

Loss

L**TOTAL SMSF EXPENSES****Z** \$ **50,409****(N plus Y)**

#This is a mandatory label.



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Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0.00~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$



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Credit for interest on early payments – amount of interest	H1 \$	0.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$	0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$	0.00
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$	0.00
Credit for interest on no-TFN tax offset	H6 \$	0.00
Credit for foreign resident capital gains withholding amounts	H8 \$	0.00
Eligible credits	H \$	0.00
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	0.00
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>	

PAYG instalments raised

K \$	0.00	
Supervisory levy	L \$	259.00
Supervisory levy adjustment for wound up funds	M \$	0.00
Supervisory levy adjustment for new funds	N \$	0.00

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	259.00
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

#This is a mandatory label.

Section E: **Losses****14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$	65,295	∞
Net capital losses carried forward to later income years	V \$	0	∞

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

Dickson

First given name

Brett

Other given names

Member's TFN

See the Privacy note in the Declaration. **160245149**

Date of birth **29** / **1** / **1972**

Contributions

OPENING ACCOUNT BALANCE \$ **224,121.15**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **16,440.59**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **16,440.59**

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$ **228,161.08**

Retirement phase account balance – Non CDBIS

S2 \$ **0.00**

Retirement phase account balance – CDBIS

S3 \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **228,161.08**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$ **12,400.66**

Loss

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Code

Income stream payments

R2 \$ **0.00**

Code

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 10

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year
 / /

If deceased, date of death
Day / Month / Year
 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date Day / Month / Year
 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

Allocated earnings or losses
O \$

Loss

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$

Code

Income stream payments
R2 \$

Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$**
(**S1 plus S2 plus S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 11

Title: Mr Mrs Miss Ms Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 12

Title: Mr Mrs Miss Ms Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1 plus S2 plus S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -∞

Unlisted trusts **B** \$ -∞

Insurance policy **C** \$ -∞

Other managed investments **D** \$ -∞

15b Australian direct investments

Cash and term deposits **E** \$ -∞

Debt securities **F** \$ -∞

Loans **G** \$ -∞

Listed shares **H** \$ -∞

Unlisted shares **I** \$ -∞

Limited recourse borrowing arrangements **J** \$ -∞

Non-residential real property **K** \$ -∞

Residential real property **L** \$ -∞

Collectables and personal use assets **M** \$ -∞

Other assets **O** \$ -∞

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -∞

Australian non-residential real property

J2 \$ -∞

Overseas real property

J3 \$ -∞

Australian shares

J4 \$ -∞

Overseas shares

J5 \$ -∞

Other

J6 \$ -∞

Property count

J7

15c Other investments

Crypto-Currency **N** \$ -∞

15d Overseas direct investments

Overseas shares **P** \$ -∞

Overseas non-residential real property **Q** \$ -∞

Overseas residential real property **R** \$ -∞

Overseas managed investments **S** \$ -∞

Other overseas assets **T** \$ -∞

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -∞
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$ -∞

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="258,967"/>	<input type="checkbox"/>		
Permissible temporary borrowings	V2 \$	<input type="text" value="0"/>	<input type="checkbox"/>		
Other borrowings	V3 \$	<input type="text" value="0"/>	<input type="checkbox"/>	Borrowings	V \$ <input type="text" value="258,967"/> <input type="checkbox"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)				W \$	<input type="text" value="228,161"/> <input type="checkbox"/>
Reserve accounts				X \$	<input type="text" value="0"/> <input type="checkbox"/>
Other liabilities				Y \$	<input type="text" value="8,721"/> <input type="checkbox"/>
TOTAL LIABILITIES				Z \$	<input type="text" value="495,849"/> <input type="checkbox"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$

Total TOFA losses I \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election.

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Dickson

First given name

Brett

Other given names

Phone number **0481981849**

Email address

Brett.Dickson72@yahoo.com.au

Non-individual trustee name (if applicable)

Jia Qi Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Hepburn-Rogers

First given name

Brooke

Other given names

Tax agent's practice

Foxton Financial Pty Ltd

Tax agent's phone number

0408782553

Reference number

BRETT

Tax agent number

25874177

Declaration Instructions

Please read this page carefully before completing this declaration.

When should this declaration be completed?

Complete this declaration if you would like your tax agent to prepare and lodge your tax return and any applicable schedule or notification of a consolidated group via an approved ATO electronic lodgement channel.

About this declaration

The declaration is divided into four parts:

PART A (Compulsory) - Taxpayer's declaration relating to an approved ATO electronic lodgement channel component of lodgement of a tax return.

As your tax return or request for amendment is to be lodged via an approved ATO electronic lodgement channel, you are required to complete Part A of this declaration. This gives your tax agent the authority to lodge via an approved ATO electronic lodgement channel your tax return or request for amendment.

PART B (Optional) - Taxpayer's consent relating to the electronic funds transfer (EFT) of an anticipated income tax refund.

If you are expecting a tax refund, it is to be deposited by EFT to a bank account. You must provide the name of the account at Part B of this declaration (BSB and account number details are to be included on the tax return). If the account is your tax agent's account include the agent reference number at part B of this declaration.

Note: Care should be taken when completing EFT details, as the amount refundable will be paid into the account named on this declaration and transmitted via an approved ATO electronic lodgement channel.

PART C (Optional) - Taxpayers declaration relating to schedules that are also being transmitted with the return form.

If either an Interposed Entity Election/Revocation or Family Trust Election/Revocation schedules are being transmitted with a return form, the taxpayer must sign the declaration in relation to the schedule. Other schedules transmitted with a return do not require a declaration to be made.

PART D (Compulsory if a share facility user) - Tax agent's declaration relating to the taxpayer's authorisation.

If the taxpayer has authorised the lodgement of their tax return via an approved ATO electronic lodgement channel by completing Part A of this declaration, and you (the tax agent) are registered and lodging with an approved ATO electronic lodgement channel under the shared facility arrangements, you must complete Part D.

Legislation requires that the original declaration be maintained by the taxpayer for a period of five years, penalties may apply for failure to do so.

PART A**Electronic Lodgement declaration (Form F or SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic lodgement channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgements cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Name of partnership, trust, fund or entity	Year
On File	Brett Dickson Super Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic lodgement channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All of the information I have provided to the agent for the preparation of this document, including any applicable schedules, is true and correct
- I authorise the agent to give this document, including any applicable schedules, to the Commissioner of Taxation.

Signature of partner, trustee or director	Date

PART D**Tax agent's certificate (shared facilities only)**

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature	Date	Client reference BRETT
Contact Name Brooke Hepburn-Rogers		Agent's reference number 25874177
Agent's phone number 04 08782553		

Accrued Capital Gains



For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
211 0001 94/29 Dawes Street, KINGSTON ACT 2604	30/06/2020	1.0000	495,000.00	458,457.34	34,122.06	Discount	424,335.28	70,664.72
		1.0000	495,000.00	458,457.34	34,122.06		424,335.28	70,664.72
Less Discounting								(23,554.91)
TOTALS			495,000.00	458,457.34	34,122.06		424,335.28	47,109.81
GRAND TOTAL								47,109.81

Provision for Deferred Income Tax = 47,109.81 x 0.15 = 7,066.47

Minutes of Meeting of the Sole Director of Jia Qi Pty Ltd (ACN 604 828 677) as Trustee for Brett Dickson Super Fund

Held at: 46/84 Kings Canyon Street
HARRISON ACT 2914

Held on:

Present: Brett Dickson

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Brett Dickson Super Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the sole director of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2021, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Foxtan Financial Pty Ltd.

Investment Strategy:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

Or

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy was to be updated accordingly.

COVID-19

The trustees have considered the impact of the significant events of the 2021 financial year when reviewing their investment strategy.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment
Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2021.

**Auditors and Tax
Agents:**

It was resolved that Super Audits Pty Ltd will continue acting as auditor and Foxton Financial Pty Ltd will continue as tax agent of the fund for the year ending 30th June 2023.

Director's Status:

The sole director confirmed that they are qualified to act as a director of the trustee company, or individual trustees, and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:



Payment options

If you can't make a payment using BPAY[®], credit or debit card, [other payment options](#) are also available. It may take up to five business days for your ATO account to reflect any payments.

Account	Payment reference number	Overdue	Balance
Income tax 2 THE TRUSTEE FOR TLF SUPERANNUATION FUND	002005951334138521	\$0.00	\$0.00

BPAY[®]



Biller code 75556

Ref 002005951334138521

Telephone and Internet Banking - BPAY[®]

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see www.bpay.com.au

Credit or Debit card

Pay online with the Government [EasyPay](#) card payment service or [ATO online](#)(individuals). A card payment [fee](#) will apply equal to the fee we incur from our bank.

Payment reference number

002005951334138521

Australia Post

Payment can be made in person at Australia Post outlets using cash, cheque or money order.

Payment reference number

002005951334138521



*171 002005951334138521

Investment Strategy



As at 30 June 2022

	Benchmark %	Minimum %	Maximum %
Cash	0.17	-	25.00
Australian Shares	-	-	10.00
Australian Fixed Interest	-	-	15.00
Mortgages	-	-	-
Direct Property	99.83	50.00	100.00
Listed Property	-	-	15.00
International Shares	-	-	15.00
International Fixed Interest	-	-	20.00
Other Assets	-	-	5.00

Investment Aims and Objectives

1. General Objectives

To ensure that the Trustees' duties and powers are performed and exercised in the best interests of the beneficiaries, the following general objectives have been formulated:

The Trustees will:

- (a) act prudently to pursue maximum rates of return subject to acceptable risk parameters and maintenance of achievable diversification;
- (b) ensure sufficient liquidity is retained to meet benefit payments due; and
- (c) amend specific objectives in accordance with changing risk profiles.

2. Specific Objectives

The Trustees have adopted the following specific objectives for the investment of assets of the Fund:

- (a) to achieve a net (after tax and charges) rate of return that exceeds CPI by at least 3% per annum over a rolling 5 year period; and
- (b) to have a low expectation of negative returns in any 12 month period.

The Trustees will consider the implementation of these objectives through a single asset strategy if appropriate.

Asset Allocation Strategy

When managers choose to deviate the actual asset mix away from the benchmark mix, they are taking active asset allocation decisions which may prove either beneficial or detrimental in terms of the final portfolio return relative to the passive benchmark return.

Fund Circumstances

When devising an investment strategy, the trustee must first decide on how the moneys are to be invested so that the fund's investment objectives are best met. There are a multitude of ways to invest money that need to be considered even before the issue of what type of investment vehicle to choose is considered.

Diversification

Diversification has been assessed by the Trustees after considering:

- a) existing Fund assets;
- b) existing and projected Fund membership;
- c) ability of the Fund to discharge existing and prospective liabilities;

Investment Strategy



As at 30 June 2022

- d) liquidity of the funds investments having regard to expected cash flow requirements; and
- e) the decision not to implement a reserving policy.

Member Insurance

The Trustees have considered whether the fund should hold a contract of insurance that provides insurance cover for each member of the fund. After consultation with each member, the Trustees have taken any action necessary to obtain, update or cancel contracts of insurance.

Review and Performance Monitoring

Review

The Trustees will review the objectives of the Fund annually and at any such other time as may be deemed necessary.

Performance Monitoring

The Trustees will monitor the performance of the investment strategy and the ability of the strategy to achieve the Fund's investment objectives by comparing returns with objectives annually.

The beneficiaries of the Fund will be allowed access to prescribed information and will be provided information regarding the performance of the Fund.

Risk

The Trustees have implemented the strategy taking into consideration the risk involved in making, holding and realising, and the likely return from the Fund's investments in accordance with the investment objectives and the Fund's expected cash flow requirements.

Trustee(s) Signature

Date

DD

MM

YYYY