

**THE D A WATSON SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2011**

Created by TEDWARDS on Thursday 1 December, 2011 @ 14:48:02

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2011	776/024	Bluescope Steel Limited (Market Value Date: 30/06/2011, Code: BSL)	1.21	(3,637.50)
30/06/2011	776/042	Austpac Resources NI (Market Value Date: 30/06/2011, Code: APG)	0.04	(3,934.30)
30/06/2011	776/065	Energy Resources of Australia Limited - Ordinary Fully Paid 'A' (Market Value Date: 30/06/2011, Code: ERA)	4.10	(8,848.45)
<b>Total Amount</b>				<b>(16,420.25)</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2011	776/004	Austrim Nylex Limited - No CGT asset		
30/06/2011	776/004	- Market Value	0.00	
30/06/2011	776/004	- Less Carrying Value	0.00	
30/06/2011	776/008	Computershare Limited - No CGT asset		
30/06/2011	776/008	- Market Value	0.00	
30/06/2011	776/008	- Less Carrying Value	0.00	
30/06/2011	776/009	Collection House Limited - No CGT asset		
30/06/2011	776/009	- Market Value	0.00	
30/06/2011	776/009	- Less Carrying Value	0.00	
30/06/2011	776/023	Downer Edi Limited - No CGT asset		
30/06/2011	776/023	- Market Value	0.00	
30/06/2011	776/023	- Less Carrying Value	0.00	
30/06/2011	776/024	Bluescope Steel Limited - No CGT asset		
30/06/2011	776/024	- Market Value	11,688.50	
30/06/2011	776/024	- Less Carrying Value	15,326.00	
30/06/2011	776/024	- Permanent Difference		(3,637.50)
30/06/2011	776/025	Alinta Limited - No CGT asset		
30/06/2011	776/025	- Market Value	0.00	
30/06/2011	776/025	- Less Carrying Value	0.00	
30/06/2011	776/030	Chemeq Limited - No CGT asset		
30/06/2011	776/030	- Market Value	0.00	
30/06/2011	776/030	- Less Carrying Value	0.00	
30/06/2011	776/031	Super Cheap Auto Group Limited - No CGT asset		
30/06/2011	776/031	- Market Value	0.00	
30/06/2011	776/031	- Less Carrying Value	0.00	
30/06/2011	776/037	Stargames Limited - No CGT asset		
30/06/2011	776/037	- Market Value	0.00	
30/06/2011	776/037	- Less Carrying Value	0.00	
30/06/2011	776/038	Bhp Billiton Limited - No CGT asset		
30/06/2011	776/038	- Market Value	0.00	
30/06/2011	776/038	- Less Carrying Value	0.00	
30/06/2011	776/039	Austal Limited - No CGT asset		
30/06/2011	776/039	- Market Value	0.00	
30/06/2011	776/039	- Less Carrying Value	0.00	
30/06/2011	776/040	G.U.D. Holdings Limited - No CGT asset		
30/06/2011	776/040	- Market Value	0.00	
30/06/2011	776/040	- Less Carrying Value	0.00	
30/06/2011	776/041	Peplin Ltd - No CGT asset		
30/06/2011	776/041	- Market Value	0.00	

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30/06/2011	776/041	- Less Carrying Value	0.00	
30/06/2011	776/042	Austpac Resources NI - No CGT asset		
30/06/2011	776/042	- Market Value	8,600.00	
30/06/2011	776/042	- Less Carrying Value	12,534.30	
30/06/2011	776/042	- Permanent Difference		(3,934.30)
30/06/2011	776/051	Orica Limited - No CGT asset		
30/06/2011	776/051	- Market Value	0.00	
30/06/2011	776/051	- Less Carrying Value	0.00	
30/06/2011	776/056	Foster's Group Limited - No CGT asset		
30/06/2011	776/056	- Market Value	0.00	
30/06/2011	776/056	- Less Carrying Value	0.00	
30/06/2011	776/057	Tattersall's Limited - No CGT asset		
30/06/2011	776/057	- Market Value	0.00	
30/06/2011	776/057	- Less Carrying Value	0.00	
30/06/2011	776/059	Caltex Australia Limited - No CGT asset		
30/06/2011	776/059	- Market Value	0.00	
30/06/2011	776/059	- Less Carrying Value	0.00	
30/06/2011	776/063	Kagara Ltd - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/063	- Market Value	0.00	
30/06/2011	776/063	- Less Carrying Value	0.00	
30/06/2011	776/065	Energy Resources of Australia Limited - Ordinary Fully Paid 'A' - No CGT asset		
30/06/2011	776/065	- Market Value	41,000.00	
30/06/2011	776/065	- Less Carrying Value	49,848.45	
30/06/2011	776/065	- Permanent Difference		(8,848.45)
<b>Total Amount</b>				<b>(16,420.25)</b>

**Calculation of tax entries****Calculation of permanent differences**

30/06/2011	330	Bluescope Steel Limited (776/024) - Non Tax Revn		(3,637.50)
30/06/2011	330	Austpac Resources NI (776/042) - Non Tax Revn		(3,934.30)
30/06/2011	330	Energy Resources of Australia Limited - Ordinary Fully Paid 'A' (776/065) - Non Tax Revn		(8,848.45)
01/06/2011	413/001	Watson, David		(71,082.49)
01/06/2011	416/001	Watson, David		(78,156.42)
30/06/2011		Capital Losses Recouped		11,279.00
30/06/2011		Exempt Pension Income		21,702.00
<b>Total Amount</b>				<b>(132,678.16)</b>

**Calculation of Exempt Pension Income****Watson, David**

30/06/2011	250/003	Commonwealth Bank - 11243094	61.847	620.36
30/06/2011	250/005	Commonwealth Bank - 10473454	61.847	2,980.10
30/06/2011	250/006	Commonwealth Bank - Term Deposit	61.847	14,193.02
30/06/2011	250/008	Commonwealth Bank - 10531191	61.847	1,435.13
30/06/2011	239/032	Telstra Corporation Limited	61.847	2,473.88
<b>Member Total Amount</b>				<b>21,702.49</b>

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Total Amount</b>				<b>21,702.00</b>
<u>Pension Member Non Deductible Expenses</u>				
<b>Total Amount</b>				<b>0.00</b>
<b>Calculation of Net Capital Gains</b>				
<u>Other Gains</u>				
05/04/2011	235/032	Telstra Corporation Limited (Other method)	3,822.65	3,822.65
10/12/2010	235/065	Qr National Limited - Ordinary Fully Paid (Other method)	7,456.36	7,456.36
<b>Total Amount - Other Gains</b>				<b>11,279.00</b>
<u>Other Items</u>				
30/06/2011		Capital Losses Recouped		(11,279.00)
<b>Total Amount - Other Items</b>				<b>(11,279.00)</b>
<b>Total Net Capital Gain</b>				
<b>Entry Summary</b>				
Fund Tax Rate (Percentage)				15.00
Total profit for period				(88,822.74)
Less Permanent Differences				(132,678.16)
<b>Taxable income for period</b>				<b>43,856.00</b>
Income Tax Expense (Profit less Permanent Differences @ taxrate)				6,578.40
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>				<b>6,578.40</b>
Total Income Tax Payable				6,578.40
Less Total Imputed Credits Used				1,200.00
Less Total Instalments paid				1,420.00
<b>Income Tax Payable</b>				<b>3,958.40</b>
Add Supervisory levy				180.00
<b>Total Amount Due or Refundable</b>				<b>4,138.40</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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**Members Weighted Amounts**

30/06/2011	501	Watson, David - Unres Non Pres		386,865.24
30/06/2011	502	Watson, David - Unres Non Pres		238,328.69
<b>Total Amount</b>				<b>625,193.93</b>

**Profit/(Loss) Available for Allocation to Members**

30/06/2011		Profit/(Loss) for period before allocations		(88,822.74)
30/06/2011		Contributions		(32,459.55)
30/06/2011		Pensions paid		149,238.91
<b>Total Amount</b>				<b>27,956.62</b>

**Income Tax Expense Available for Allocation to Members**

30/06/2011		Income Tax Expense for period before allocations		6,578.40
30/06/2011		Contributions tax		(4,868.93)
<b>Total Amount</b>				<b>1,709.47</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>(88,822.74)</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>(88,822.74)</b>
<b>Total member opening balance</b>	<b>622,654.96</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>(14.27)</b>

**Watson, David**  
**Unrestricted Non Preserved**

**Members Balance**

01/07/2010		Opening balance - Unres Non Pres	398,722.58	398,722.58
01/07/2010	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(10,613.36)	(10,613.36)
01/07/2010	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(35,730.19)	(35,730.19)
01/07/2010	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(4,003.99)	(4,003.99)
01/07/2010	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(4,402.46)	(4,402.46)
01/06/2011	501/065	Pensions Paid - Unrestricted Non	(78,156.42)	(6,209.69)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2010	501/065	Preserved/Taxable Pensions Paid - Unrestricted Non Preserved/Taxable	15,015.82	15,015.82
01/06/2011	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(71,082.49)	(5,647.65)
01/07/2010	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	39,734.18	39,734.18
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>386,865.24</b>
30/06/2011	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	9,059.66	
30/06/2011	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	8,239.68	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>266,783.01</b>	

**Watson, David**

**Unrestricted Non Preserved**

Members Balance

01/07/2010		Opening balance - Unres Non Pres	223,932.38	223,932.38
01/07/2010	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	31,523.16	31,523.16
01/07/2010	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	100.00	100.00
30/07/2010	502/013	Employer Contributions - Non Preserved	4,046.96	3,714.33
31/08/2010	502/013	Employer Contributions - Non Preserved	2,702.39	2,243.35
30/09/2010	502/013	Employer Contributions - Non Preserved	2,702.39	2,021.24
29/10/2010	502/013	Employer Contributions - Non Preserved	2,702.39	1,806.53
30/11/2010	502/013	Employer Contributions - Non Preserved	2,739.87	1,591.38
10/12/2010	502/013	Employer Contributions - Non Preserved	4,053.59	2,243.36
31/01/2011	502/013	Employer Contributions - Non Preserved	2,686.46	1,104.02
28/02/2011	502/013	Employer Contributions - Non Preserved	2,685.62	897.66
06/04/2011	502/013	Employer Contributions - Non Preserved	2,685.62	625.42
29/04/2011	502/013	Employer Contributions - Non Preserved	2,751.87	467.44
31/05/2011	502/013	Employer Contributions - Non Preserved	2,702.39	222.11
01/07/2010	502/013	Employer Contributions - Non Preserved	(32,968.96)	(32,968.96)
01/07/2010	502/020	Other Contributions - Non Preserved	(100.00)	(100.00)
01/07/2010	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(4,125.35)	(4,125.35)
30/07/2010	502/061	Contributions Tax - Unrestricted Non Preserved	(607.04)	(557.15)
31/08/2010	502/061	Contributions Tax - Unrestricted Non Preserved	(405.36)	(336.50)
30/09/2010	502/061	Contributions Tax - Unrestricted Non Preserved	(405.36)	(303.19)
29/10/2010	502/061	Contributions Tax - Unrestricted Non Preserved	(405.36)	(270.98)
30/11/2010	502/061	Contributions Tax - Unrestricted Non Preserved	(410.98)	(238.71)
10/12/2010	502/061	Contributions Tax - Unrestricted Non Preserved	(608.04)	(336.50)
31/01/2011	502/061	Contributions Tax - Unrestricted Non Preserved	(402.97)	(165.60)
28/02/2011	502/061	Contributions Tax - Unrestricted Non Preserved	(402.84)	(134.65)
06/04/2011	502/061	Contributions Tax - Unrestricted Non Preserved	(402.84)	(93.81)
29/04/2011	502/061	Contributions Tax - Unrestricted Non Preserved	(412.78)	(70.12)

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31/05/2011	502/061	Contributions Tax - Unrestricted Non Preserved	(405.36)	(33.32)
01/07/2010	502/061	Contributions Tax - Unrestricted Non Preserved	4,945.35	4,945.35
01/07/2010	502/063	Income Tax - Unrestricted Non Preserved/Taxable	625.80	625.80
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>238,328.69</b>
30/06/2011	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	10,657.28	
30/06/2011	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(1,709.47)	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>260,470.81</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2011	Gross Interest	31,091.00
30/06/2011	Dividends	4,000.00
30/06/2011	Employer Contributions	32,460.00
<b>Total Amount</b>		<b>67,551.00</b>

**MCS Reconciliation**  
**Watson, David**

Employer Contributed amount

10/12/2010	502/013	Employer Contributions - Non Preserved	4,053.59
30/07/2010	502/013	Employer Contributions - Non Preserved	4,046.96
31/08/2010	502/013	Employer Contributions - Non Preserved	2,702.39
31/05/2011	502/013	Employer Contributions - Non Preserved	2,702.39
29/04/2011	502/013	Employer Contributions - Non Preserved	2,751.87
06/04/2011	502/013	Employer Contributions - Non Preserved	2,685.62
28/02/2011	502/013	Employer Contributions - Non Preserved	2,685.62
31/01/2011	502/013	Employer Contributions - Non Preserved	2,686.46
30/11/2010	502/013	Employer Contributions - Non Preserved	2,739.87
29/10/2010	502/013	Employer Contributions - Non Preserved	2,702.39
30/09/2010	502/013	Employer Contributions - Non Preserved	2,702.39
<b>Total Amount</b>			<b>32,459.55</b>
All Contributions received for the current year			32,459.55
Closing Account Balance			260,470.81