

## Sand Dollar Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>185,949.27</b>
<b><u>ADD:</u></b>		
Franking Credits		12,208.37
Taxable Capital Gains		42,518.00
<b><u>LESS:</u></b>		
Increase in Market Value		65,166.95
Realised Capital Gains		57,898.45
Balancing Adjustments		87.74
Distributed Capital Gains		1,712.46
Non-Taxable Income		1,166.46
Rounding		0.58
<b>Taxable Income or Loss</b>		<b>114,643.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	114,643.00	17,196.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>17,196.45</b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>17,196.45</b>
<b><u>LESS:</u></b>	
Franking Credits	12,208.37
<b>Income Tax Expense</b>	<b>4,988.08</b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>17,196.45</b>
<b><u>LESS:</u></b>	
Franking Credits	12,208.37
Foreign Tax Credits	479.53
Income Tax Instalments Paid	6,701.00
<b>Income Tax Payable (Receivable)</b>	<b>(2,192.45)</b>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



## Income tax 551

<b>Date generated</b>	26 July 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **26 July 2021** to **26 July 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 May 2023	9 May 2023	Payment received		\$2,147.46	\$0.00
21 Oct 2022	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$2,147.46		\$2,147.46 DR
9 Nov 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$917.09		\$0.00
21 Oct 2021	20 Oct 2021	Payment received		\$917.09	\$917.09 CR



**Agent** VIRTU SUPER  
**Client** SAND DOLLAR  
SUPERANNUATION FUND  
**ABN** 97 746 851 851  
**TFN** 855 537 215

Activity statement 001

Date generated	11 October 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

3 results found - from 12 July 2023 to 11 October 2023 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
30 Jul 2023	30 Jul 2023	General interest charge			\$0.00
30 Jul 2023	28 Jul 2023	Original Activity Statement for the period ending 30 Jun 23 - PAYG Instalments	\$1,675.00		\$0.00
13 Jul 2023	12 Jul 2023	Payment received		\$1,675.00	\$1,675.00 CR



## Activity statement 001

<b>Date generated</b>	26 July 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$1,675.00 CR

## Transactions

25 results found - from **26 July 2021** to **26 July 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
13 Jul 2023	12 Jul 2023	Payment received		\$1,675.00	\$1,675.00 CR
2 May 2023	2 May 2023	General interest charge			\$0.00
30 Apr 2023	28 Apr 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$1,675.00		\$0.00
28 Apr 2023	26 Apr 2023	Payment received		\$1,675.00	\$1,675.00 CR
6 Mar 2023	6 Mar 2023	General interest charge			\$0.00
5 Mar 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$2,156.00		\$0.00
1 Mar 2023	27 Feb 2023	Payment received		\$2,156.00	\$2,156.00 CR
30 Oct 2022	30 Oct 2022	General interest charge			\$0.00
30 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$1,195.00		\$0.00
12 Oct 2022	11 Oct 2022	Payment received		\$1,195.00	\$1,195.00 CR
1 Aug 2022	1 Aug 2022	General interest charge			\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$1,171.00		\$0.00
28 Jul 2022	27 Jul 2022	Payment received		\$1,171.00	\$1,171.00 CR
1 May 2022	1 May 2022	General interest charge			\$0.00
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$1,171.00		\$0.00
6 Apr 2022	5 Apr 2022	Payment received		\$1,171.00	\$1,171.00 CR
7 Mar 2022	7 Mar 2022	General interest charge			\$0.00
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$1,335.00		\$0.00
22 Feb 2022	21 Feb 2022	Payment received		\$1,335.00	\$1,335.00 CR
2 Nov 2021	2 Nov 2021	General interest charge			\$0.00
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$1,007.00		\$0.00
29 Oct 2021	28 Oct 2021	Payment received		\$1,007.00	\$1,007.00 CR
2 Aug 2021	2 Aug 2021	General interest charge			\$0.00
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$1,007.00		\$0.00
29 Jul 2021	28 Jul 2021	Payment received		\$1,007.00	\$1,007.00 CR