

Russell Family Superannuation Fund

ABN 42 258 197 098
Trustees: Baninda Pty Ltd

Financial Statement
For the year ended 30 June 2021

Russell Family Superannuation Fund

Reports

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Russell Family Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		19,878.83	21,332.38
Member		-	400,000.00
Investment Gains			
Realised Capital Gains	8A	-	39,787.23
Increase in Market Value	8B	79,147.18	(89,961.01)
Investment Income			
Distributions	7A	42,283.54	60,504.04
Interest	7B	1,192.52	2,351.07
Investment Fee Rebate	7C	-	0.25
		142,502.07	434,013.96
Expenses			
Member Payments			
Pensions Paid		42,000.00	77,000.00
Other Expenses			
Accountancy Fee		4,510.00	4,840.00
Actuarial Fee		110.00	110.00
Adviser Fee		89.78	3,107.43
Auditor Fee		550.00	550.00
Fine		82.00	-
Fund Administration Fee		192.50	191.50
General Expense		425.00	425.00
General Expenses		393.03	227.76
SMSF Supervisory Levy		259.00	259.00
		48,611.31	86,710.69
Benefits Accrued as a Result of Operations before Income Tax		93,890.76	347,303.27
Income Tax			
Income Tax Expense		2,900.48	2,343.27
		2,900.48	2,343.27
Benefits Accrued as a Result of Operations		90,990.28	344,960.00

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Russell Family Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments	6A	835,155.21	756,008.03
Other Assets			
Cash At Bank		215,247.62	183,406.69
Receivables		32,837.34	50,377.03
Total Assets		<u>1,083,240.17</u>	<u>989,791.75</u>
Liabilities			
Income Tax Payable		837.77	(1,620.37)
Total Liabilities		<u>837.77</u>	<u>(1,620.37)</u>
Net Assets Available to Pay Benefits		<u>1,082,402.40</u>	<u>991,412.12</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Frank Costanzo		551,518.76	507,479.57
Ms Kim Russell		530,883.64	483,932.55
Total Liability for Accrued Benefits		<u>1,082,402.40</u>	<u>991,412.12</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Russell Family Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Russell Family Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Russell Family Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 28 February 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	991,412.12	646,452.12
Benefits Accrued during the period	132,990.28	421,960.00
Benefits Paid during the period	(42,000.00)	(77,000.00)
Liability for Accrued Benefits at end of period	1,082,402.40	991,412.12

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	991,412.12	646,452.12
Benefits Accrued during the period	132,990.28	421,960.00
Benefits Paid during the period	(42,000.00)	(77,000.00)
Vested Benefits at end of period	1,082,402.40	991,412.12

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Atrium Evolution Series - Diversified Fund AEF 9 Units	835,155.21	756,008.03
	835,155.21	756,008.03

Note 7A – Distributions

	Current	Previous
Atrium Evolution Series - Diversified Fund AEF 9 Units	42,283.54	60,504.04
	42,283.54	60,504.04

Russell Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7B – Interest

	Current	Previous
Asgard eCash Account	49.13	183.57
AssetLink Cash Account	0.00	66.18
HUB24 Cash account	0.00	74.28
St. George Power Saver	17.82	9.76
St. George Term Deposit	1,125.57	2,017.28
	1,192.52	2,351.07

Note 7C – Investment Fee Rebate

	Current	Previous
PIMCO EQT WS Gb Bond	0.00	0.25
	0.00	0.25

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
Atrium Evolution Series - Diversified Fund AEF 9 Units	0.00	39,787.23
	0.00	39,787.23

Note 8B – Increase in Market Value

	Current	Previous
Managed Investments		
Atrium Evolution Series - Diversified Fund AEF 9 Units	79,147.18	(89,961.01)
	79,147.18	(89,961.01)

Russell Family Superannuation Fund**Trustee Declaration**

In the opinion of the Trustees of the Russell Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Baninda Pty Ltd by:

Kim Elizabeth Russell

15/3/2022 | 11:31 AM ACDT

..... **Dated:**/...../.....
Kim Russell

Director: Baninda Pty Ltd

Frank Costanzo

15/3/2022 | 11:41 AM ACDT

..... **Dated:**/...../.....
Frank Costanzo

Director: Baninda Pty Ltd

Compilation Report to the Trustees and Members of Russell Family Superannuation Fund

ABN 42 258 197 098
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of Russell Family Superannuation Fund, we have compiled the accompanying special purpose financial statements of Russell Family Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Russell Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Russell Family Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 28 February 2022

Ron Palmer

.....
Name of Signatory: Mr Ronald Palmer

Address: Suite 5 13-15 Francis St
Dee Why, NSW 2099

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Russell Family Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Asgard eCash Account				17,499.64	17,499.64			1.67%
HUB24 Cash account				95,104.15	95,104.15			9.05%
St. George Power Saver				102,643.83	102,643.83			9.77%
				215,247.62	215,247.62			20.49%
<u>Managed Funds Market</u>								
Atrium Evolution Series - Diversified Fund AEF 9 Units	662,874.20700	1.2517	1.2599	829,700.21	835,155.21	5,455.00	0.66%	79.51%
				829,700.21	835,155.21	5,455.00	0.66%	79.51%
				1,044,947.83	1,050,402.83	5,455.00	0.52%	100.00%

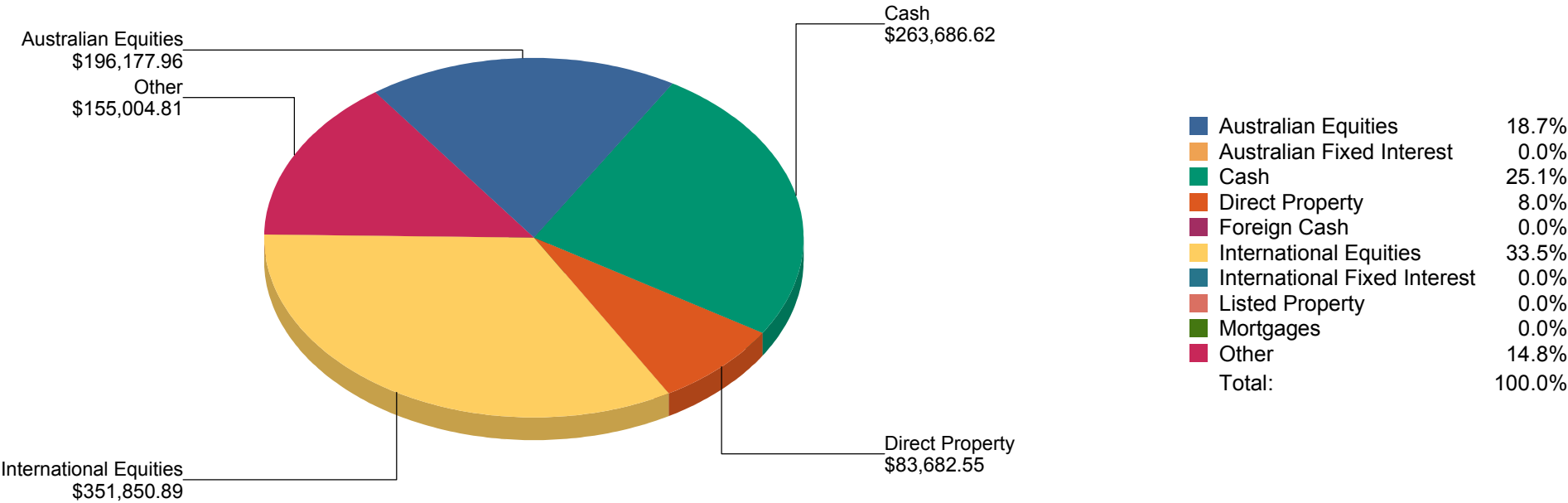
The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Russell Family Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
Asgard eCash Account	28,654.51	37,427.96	48,582.83	17,499.64	0.00	49.13	49.13	0.21%
HUB24 Cash account	54,607.11	58,476.52	17,979.48	95,104.15	0.00	0.00	0.00	0.00%
St. George Power Saver	14,074.53	88,569.30	0.00	102,643.83	0.00	17.82	17.82	0.03%
St. George Term Deposit	86,070.54	1,125.57	87,196.11	0.00	0.00	1,125.57	1,125.57	1.31%
	183,406.69	185,599.35	153,758.42	215,247.62	0.00	1,192.52	1,192.52	0.60%
<u>Managed Funds Market</u>								
Atrium Evolution Series - Diversified Fund AEF 9 Units	756,008.03	0.00	0.00	835,155.21	79,147.18	42,283.54	121,430.72	16.52%
	756,008.03	0.00	0.00	835,155.21	79,147.18	42,283.54	121,430.72	16.52%
Fund Total	939,414.72	185,599.35	153,758.42	1,050,402.83	79,147.18	43,476.06	122,623.24	13.13%

Russell Family Superannuation Fund
Investment Allocation as at 30 June 2021

Current Asset Allocation



Russell Family Superannuation Fund

Investment Allocation as at 30 June 2021

	Australian Equities	Cash	Direct Property	International Equities	Other	Total (\$)
Asgard eCash Account	0.00 0.00%	17,499.64 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	17,499.64 100.00%
Atrium Evolution Series - Diversified Fund AEF 9 Units	196,177.96 23.49%	48,439.00 5.80%	83,682.55 10.02%	351,850.89 42.13%	155,004.81 18.56%	835,155.21 100.00%
HUB24 Cash account	0.00 0.00%	95,104.15 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	95,104.15 100.00%
St. George Power Saver	0.00 0.00%	102,643.83 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	102,643.83 100.00%
Total	196,177.96 18.68%	263,686.62 25.10%	83,682.55 7.97%	351,850.89 33.50%	155,004.81 14.76%	1,050,402.83 100.00%

NOTE: Investment Totals include Unsettled Amounts.

Russell Family Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Russell Family Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	27,004.00	0.00	0.00	27,004.00	0.00
	<u>0.00</u>	<u>27,004.00</u>	<u>0.00</u>	<u>0.00</u>	<u>27,004.00</u>	<u>0.00</u>
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	27,004.00	0.00	0.00	27,004.00	
Discount applicable		9,001.00				
Net Gain after applying discount	<u>0.00</u>	<u>18,003.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,003.00</u>	

Russell Family Superannuation Fund

Unrealised Capital Gains as at 30 June 2021

		Accounting Treatment			Taxation Treatment								
		Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation				
					Quantity /Description	Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred
<u>Bank</u>													
Asgard eCash Account													
30/06/2021	17,499.64	17,499.64	17,499.64	0.00	0.00	0.00	0.00	17,499.64			0.00		
	17,499.64	17,499.64	17,499.64	0.00	0.00	0.00	0.00	17,499.64			0.00		
HUB24 Cash account													
30/06/2021	95,104.15	95,104.15	95,104.15	0.00	0.00	0.00	0.00	95,104.15			0.00		
	95,104.15	95,104.15	95,104.15	0.00	0.00	0.00	0.00	95,104.15			0.00		
St. George Power Saver													
30/06/2021	102,643.83	102,643.83	102,643.83	0.00	0.00	0.00	0.00	102,643.83			0.00		
	102,643.83	102,643.83	102,643.83	0.00	0.00	0.00	0.00	102,643.83			0.00		
BankTotal		215,247.62	215,247.62	0.00	0.00	0.00	0.00	215,247.62			0.00		
<u>Managed Funds Market</u>													
Atrium Evolution Series - Diversified Fund AEF 9 Units													
4/12/2019	280,246.62	353,082.71	350,000.00	3,082.71	0.00	0.00	(1,019.84)	348,980.16		4,102.55			
6/12/2019	382,627.59	482,072.50	479,700.21	2,372.29	0.00	0.00	(1,392.42)	478,307.79		3,764.71			
	662,874.21	835,155.21	829,700.21	5,455.00	0.00	0.00	(2,412.26)	827,287.95		7,867.26	0.00		
Managed Funds MarketTotal		835,155.21	829,700.21	5,455.00	0.00	0.00	(2,412.26)	827,287.95		7,867.26	0.00		

Russell Family Superannuation Fund

Unrealised Capital Gains as at 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	7,867.00	0.00	0.00	7,867.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	7,867.00	0.00	0.00	7,867.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	
Net Capital Gains						
Net Gain after applying losses	0.00	7,867.00	0.00	0.00	7,867.00	
Discount applicable		2,622.00				
Net Gain after applying discount	0.00	5,245.00	0.00	0.00	5,245.00	

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
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Custom Holding Accounts Totals

Russell Family Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Mr Frank Costanzo												
18 Hilltop Road Clareville NSW 2107												
Accumulation	Accumulation	10,385.01	19,878.83	0.00	1,132.85	0.00	(2,900.48)	0.00	0.00	(10,385.01)	0.00	18,111.20
Pension	2020 Pension Account	30,047.74	0.00	0.00	3,250.99	0.00	0.00	0.00	0.00	0.00	(9,754.11)	23,544.62
Pension	2020 Pension Account 5	102,895.88	0.00	0.00	11,931.28	0.00	0.00	0.00	0.00	0.00	(2,570.00)	112,257.16
Pension	New Pension Account	0.00	0.00	10,385.01	585.38	0.00	0.00	0.00	0.00	0.00	(10,895.89)	74.50
Pension	TRIS 01.07.15	150,014.73	0.00	0.00	17,544.88	0.00	0.00	0.00	0.00	0.00	(3,750.00)	163,809.61
Pension	TRIS 07.05.16	146,923.92	0.00	0.00	17,112.46	0.00	0.00	0.00	0.00	0.00	(3,670.00)	160,366.38
Pension	TRIS 11.11.15	67,212.29	0.00	0.00	7,823.00	0.00	0.00	0.00	0.00	0.00	(1,680.00)	73,355.29
		507,479.57	19,878.83	10,385.01	59,380.84	0.00	(2,900.48)	0.00	0.00	(10,385.01)	(32,320.00)	551,518.76
Ms Kim Russell												
18 Hilltop Road CLAREVILLE NSW 2107												
Pension	2020 Pension Account	30,197.33	0.00	0.00	3,535.08	0.00	0.00	0.00	0.00	0.00	(600.00)	33,132.41
Pension	2020 Pension Account 4	293,874.81	0.00	0.00	34,333.69	0.00	0.00	0.00	0.00	0.00	(5,880.00)	322,328.50
Pension	Account Based Pension	159,860.41	0.00	0.00	18,762.32	0.00	0.00	0.00	0.00	0.00	(3,200.00)	175,422.73
		483,932.55	0.00	0.00	56,631.09	0.00	0.00	0.00	0.00	0.00	(9,680.00)	530,883.64
		991,412.12	19,878.83	10,385.01	116,011.93	0.00	(2,900.48)	0.00	0.00	(10,385.01)	(42,000.00)	1,082,402.40

Russell Family Superannuation Fund

(ABN: 42 258 197 098)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road Clareville, NSW 2107
Member Number: COST00	Date of Birth: 6 February 1952
Mr Frank Costanzo	Date Joined Fund: 29 July 2013
	Eligible Service Date: 5 January 1993
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 414,508.61
Accumulation 10,385.01	Taxable - Taxed 137,010.15
TRIS 01.07.15 150,014.73	Taxable - Untaxed -
TRIS 11.11.15 67,212.29	Your Preservation Components
TRIS 07.05.16 146,923.92	Preserved -
2020 Pension Account 30,047.74	Restricted Non Preserved -
2020 Pension Account 5 102,895.88	Unrestricted Non Preserved 551,518.76
New Pension Account -	Your Insurance Benefits
Total as at 1 Jul 2020 507,479.57	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2021	Your Beneficiaries
Accumulation 18,111.20	No beneficiary details have been recorded
TRIS 01.07.15 163,809.61	
TRIS 11.11.15 73,355.29	
TRIS 07.05.16 160,366.38	
2020 Pension Account 23,544.62	
2020 Pension Account 5 112,257.16	
New Pension Account 74.50	
Total as at 30 Jun 2021 551,518.76	

For Enquiries:
mail Russell Family Superannuation Fund, 18 Hilltop Road, Clareville NSW 2107

Russell Family Superannuation Fund

(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road Clareville, NSW 2107
Member Number: COST00	Date of Birth: 6 February 1952
Mr Frank Costanzo	Date Joined Fund: 29 July 2013
Accumulation Account	Eligible Service Date: 5 January 1993
Accumulation	Tax File Number Held: Yes
	Account Start Date: 29 July 2013

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 10,385.01	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed 18,111.20
Employer Contributions 19,878.83	Taxable - Untaxed -
Share Of Net Fund Income 1,132.85	Your Preservation Components
Tax on Net Fund Income 81.34	Preserved -
<u>Total Increases</u> 21,093.02	Restricted Non Preserved -
<u>Decreases to your account:</u>	Unrestricted Non Preserved 18,111.20
Contributions Tax 2,981.82	Your Insurance Benefits
Transfers Out 10,385.01	No insurance details have been recorded
<u>Total Decreases</u> 13,366.83	Your Beneficiaries
Withdrawal Benefit as at 30 Jun 2021 18,111.20	No beneficiary details have been recorded

For Enquiries:mail **Russell Family Superannuation Fund, 18 Hilltop Road, Clareville NSW 2107**

Russell Family Superannuation Fund

(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road Clareville, NSW 2107
Member Number: COST00	Date of Birth: 6 February 1952
Mr Frank Costanzo	Date Joined Fund: 29 July 2013
Pension Account	Eligible Service Date: 5 January 1993
TRIS 01.07.15	Tax File Number Held: Yes
	Account Start Date: 1 July 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 150,014.73	Tax Free 92.6824 % 151,822.71
<u>Increases to your account:</u>	Taxable - Taxed 11,986.90
Share Of Net Fund Income 17,544.88	Taxable - Untaxed -
<u>Total Increases</u> 17,544.88	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Pension Payments 3,750.00	Restricted Non Preserved -
<u>Total Decreases</u> 3,750.00	Unrestricted Non Preserved 163,809.61
Withdrawal Benefit as at 30 Jun 2021 163,809.61	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:

mail Russell Family Superannuation Fund, 18 Hilltop Road, Clareville NSW 2107

Russell Family Superannuation Fund
(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road Clareville, NSW 2107
Member Number: COST00	Date of Birth: 6 February 1952
Mr Frank Costanzo	Date Joined Fund: 29 July 2013
Pension Account	Eligible Service Date: 5 January 1993
TRIS 11.11.15	Tax File Number Held: Yes
	Account Start Date: 11 November 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 67,212.29	Tax Free 21.6785 % 15,902.32
<u>Increases to your account:</u>	Taxable - Taxed 57,452.97
Share Of Net Fund Income 7,823.00	Taxable - Untaxed -
<u>Total Increases</u> 7,823.00	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Pension Payments 1,680.00	Restricted Non Preserved -
<u>Total Decreases</u> 1,680.00	Unrestricted Non Preserved 73,355.29
Withdrawal Benefit as at 30 Jun 2021 73,355.29	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Russell Family Superannuation Fund
(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road Clareville, NSW 2107
Member Number: COST00	Date of Birth: 6 February 1952
Mr Frank Costanzo	Date Joined Fund: 29 July 2013
Pension Account	Eligible Service Date: 5 January 1993
TRIS 07.05.16	Tax File Number Held: Yes
	Account Start Date: 7 May 2016

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 146,923.92	Tax Free 89.1506 % 142,967.51
<u>Increases to your account:</u>	Taxable - Taxed 17,398.87
Share Of Net Fund Income 17,112.46	Taxable - Untaxed -
<u>Total Increases</u> 17,112.46	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Pension Payments 3,670.00	Restricted Non Preserved -
<u>Total Decreases</u> 3,670.00	Unrestricted Non Preserved 160,366.38
Withdrawal Benefit as at 30 Jun 2021 160,366.38	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:
mail Russell Family Superannuation Fund, 18 Hilltop Road, Clareville NSW 2107

Russell Family Superannuation Fund

(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road Clareville, NSW 2107
Member Number: COST00	Date of Birth: 6 February 1952
Mr Frank Costanzo	Date Joined Fund: 29 July 2013
Pension Account	Eligible Service Date: 5 January 1993
2020 Pension Account	Tax File Number Held: Yes
	Account Start Date: 1 July 2019

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 30,047.74	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed 23,544.62
Share Of Net Fund Income 3,250.99	Taxable - Untaxed -
<u>Total Increases</u> 3,250.99	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Pension Payments 9,754.11	Restricted Non Preserved -
<u>Total Decreases</u> 9,754.11	Unrestricted Non Preserved 23,544.62
Withdrawal Benefit as at 30 Jun 2021 23,544.62	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:mail **Russell Family Superannuation Fund, 18 Hilltop Road, Clareville NSW 2107**

Russell Family Superannuation Fund
(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road Clareville, NSW 2107
Member Number: COST00	Date of Birth: 6 February 1952
Mr Frank Costanzo	Date Joined Fund: 29 July 2013
Pension Account	Eligible Service Date: 5 January 1993
2020 Pension Account 5	Tax File Number Held: Yes
	Account Start Date: 16 November 2019

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020102,895.88	Tax Free92.4806 %103,816.07
<u>Increases to your account:</u>	Taxable - Taxed8,441.09
Share Of Net Fund Income11,931.28	Taxable - Untaxed-
<u>Total Increases</u> 11,931.28	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments2,570.00	Restricted Non Preserved-
<u>Total Decreases</u> 2,570.00	Unrestricted Non Preserved112,257.16
Withdrawal Benefit as at 30 Jun 2021112,257.16	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Russell Family Superannuation Fund
(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road Clareville, NSW 2107
Member Number: COST00	Date of Birth: 6 February 1952
Mr Frank Costanzo	Date Joined Fund: 29 July 2013
Pension Account	Eligible Service Date: 5 January 1993
New Pension Account	Tax File Number Held: Yes
	Account Start Date: 1 July 2020

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 -	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed 74.50
Share Of Net Fund Income 585.38	Taxable - Untaxed -
Transfers In 10,385.01	Your Preservation Components
<u>Total Increases</u> 10,970.39	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 10,895.89	Unrestricted Non Preserved 74.50
<u>Total Decreases</u> 10,895.89	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2021 74.50	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Trustee

The Trustee of the Fund is as follows:

Baninda Pty Ltd

The directors of the Trustee company are:

Kim Russell and
Frank Costanzo

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

Kim Elizabeth Russell

.....
Kim Russell
Director - Baninda Pty Ltd

Frank Costanzo

.....
Frank Costanzo
Director - Baninda Pty Ltd

Statement Date: 30 June 2021

Russell Family Superannuation Fund

(ABN: 42 258 197 098)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road CLAREVILLE, NSW 2107
Member Number: RUSS18	Date of Birth: 21 December 1961
Ms Kim Elizabeth Russell	Date Joined Fund: 1 July 2003
	Eligible Service Date: 24 June 1998
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 411,714.44
Account Based Pension 159,860.41	Taxable - Taxed 119,169.20
2020 Pension Account 30,197.33	Taxable - Untaxed -
2020 Pension Account 4 293,874.81	
Total as at 1 Jul 2020 483,932.55	Your Preservation Components
	Preserved -
	Restricted Non Preserved -
	Unrestricted Non Preserved 530,883.64
Withdrawal Benefit as at 30 Jun 2021	Your Insurance Benefits
Account Based Pension 175,422.73	No insurance details have been recorded
2020 Pension Account 33,132.41	
2020 Pension Account 4 322,328.50	Your Beneficiaries
Total as at 30 Jun 2021 530,883.64	No beneficiary details have been recorded

For Enquiries:
mail Russell Family Superannuation Fund, 18 Hilltop Road, Clareville NSW 2107

Russell Family Superannuation Fund
(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road CLAREVILLE, NSW 2107
Member Number: RUSS18	Date of Birth: 21 December 1961
Ms Kim Elizabeth Russell	Date Joined Fund: 1 July 2003
Pension Account	Eligible Service Date: 24 June 1998
Account Based Pension	Tax File Number Held: Yes
	Account Start Date: 30 June 2010

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020159,860.41	Tax Free51.2100 %89,833.99
<u>Increases to your account:</u>	Taxable - Taxed85,588.74
Share Of Net Fund Income18,762.32	Taxable - Untaxed-
<u>Total Increases</u> 18,762.32	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments3,200.00	Restricted Non Preserved-
<u>Total Decreases</u> 3,200.00	Unrestricted Non Preserved175,422.73
Withdrawal Benefit as at 30 Jun 2021175,422.73	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Russell Family Superannuation Fund
(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road CLAREVILLE, NSW 2107
Member Number: RUSS18	Date of Birth: 21 December 1961
Ms Kim Elizabeth Russell	Date Joined Fund: 1 July 2003
Pension Account	Eligible Service Date: 24 June 1998
2020 Pension Account	Tax File Number Held: Yes
	Account Start Date: 1 July 2019

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 202030,197.33	Tax Free0.0000 %-
<u>Increases to your account:</u>	Taxable - Taxed33,132.41
Share Of Net Fund Income3,535.08	Taxable - Untaxed-
<u>Total Increases</u> 3,535.08	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments600.00	Restricted Non Preserved-
<u>Total Decreases</u> 600.00	Unrestricted Non Preserved33,132.41
Withdrawal Benefit as at 30 Jun 202133,132.41	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Russell Family Superannuation Fund
(ABN: 42 258 197 098)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 18 Hilltop Road CLAREVILLE, NSW 2107
Member Number: RUSS18	Date of Birth: 21 December 1961
Ms Kim Elizabeth Russell	Date Joined Fund: 1 July 2003
Pension Account	Eligible Service Date: 24 June 1998
2020 Pension Account 4	Tax File Number Held: Yes
	Account Start Date: 16 November 2019

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020293,874.81	Tax Free99.8610 %321,880.45
<u>Increases to your account:</u>	Taxable - Taxed448.05
Share Of Net Fund Income34,333.69	Taxable - Untaxed-
<u>Total Increases</u> 34,333.69	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments5,880.00	Restricted Non Preserved-
<u>Total Decreases</u> 5,880.00	Unrestricted Non Preserved322,328.50
Withdrawal Benefit as at 30 Jun 2021322,328.50	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Trustee

The Trustee of the Fund is as follows:

Baninda Pty Ltd

The directors of the Trustee company are:

Kim Russell and
Frank Costanzo

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Kim Russell
Director - Baninda Pty Ltd



.....
Frank Costanzo
Director - Baninda Pty Ltd

Statement Date: 30 June 2021