

06 May 2016

Russell Family Superannuation Fund
C/- Ms Kim Elizabeth Russell
18 Hilltop Road
CLAREVILLE, NSW 2107

Dear Kim

**Russell Family Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 07 May 2016.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$157,037.70, which is comprised of the following components:

Taxable - Taxed Element:	\$17,037.70
Tax Free:	\$140,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Frank Costanzo
18 Hilltop Road
Clareville, NSW 2107

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
BANINDA PTY LTD ATF
RUSSELL FAMILY SUPERANNUATION FUND
HELD ON 07 MAY 2016 AT
18 HILLTOP ROAD, CLAREVILLE NSW**

PRESENT: Kim Russell
Frank Costanzo

PENSION COMMENCEMENT: An application to start a pension received from Mr Frank Costanzo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	07 May 2016
Purchase Amount:	\$157,037.70

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 30/6/16

Kim Russell
Chairperson

07 May 2016

Mr Frank Costanzo
18 Hilltop Road
Clareville, NSW 2107

Dear Frank

**Russell Family Superannuation Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$157,037.70, and which is comprised of the following components:

Taxable - Taxed Element:	\$17,037.70
Tax Free:	\$140,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Ms Kim Elizabeth Russell
Director
18 Hilltop Road
CLAREVILLE, NSW, 2107

10 November 2015

Russell Family Superannuation Fund
C/- Ms Kim Elizabeth Russell
18 Hilltop Road
CLAREVILLE, NSW 2107

Dear Kim

**Russell Family Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 11 November 2015.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$138,385.73, which is comprised of the following components:

Taxable - Taxed Element:	\$108,385.73
Tax Free:	\$30,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Frank Costanzo
18 Hilltop Road
Clareville, NSW 2107

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
BANINDA PTY LTD ATF
RUSSELL FAMILY SUPERANNUATION FUND
HELD ON 11 NOVEMBER 2015 AT
18 HILLTOP ROAD, CLAREVILLE NSW**

PRESENT: Kim Russell
Frank Costanzo

PENSION COMMENCEMENT: An application to start a pension received from Mr Frank Costanzo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	11 November 2015
Purchase Amount:	\$138,385.73

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 30/6/16
Kim Russell
Chairperson

11 November 2015

Mr Frank Costanzo
18 Hilltop Road
Clareville, NSW 2107

Dear Frank

**Russell Family Superannuation Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$138,385.73, and which is comprised of the following components:

Taxable - Taxed Element:	\$108,385.73
Tax Free:	\$30,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Ms Kim Elizabeth Russell
Director
18 Hilltop Road
CLAREVILLE, NSW, 2107

30 June 2015

Russell Family Superannuation Fund
C/- Ms Kim Elizabeth Russell
18 Hilltop Road
CLAREVILLE, NSW 2107

Dear Kim

**Russell Family Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2015.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$161,842.98, which is comprised of the following components:

Taxable - Taxed Element:	\$11,842.98
Tax Free:	\$150,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Frank Costanzo
18 Hilltop Road
Clareville, NSW 2107

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
BANINDA PTY LTD ATF
RUSSELL FAMILY SUPERANNUATION FUND
HELD ON 01 JULY 2015 AT
18 HILLTOP ROAD, CLAREVILLE NSW**

PRESENT: Kim Russell
Frank Costanzo

PENSION COMMENCEMENT: An application to start a pension received from Mr Frank Costanzo was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2015
Purchase Amount:	\$161,842.98

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 11/12/15
Kim Russell
Chairperson

01 July 2015

Mr Frank Costanzo
18 Hilltop Road
Clareville, NSW 2107

Dear Frank

**Russell Family Superannuation Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$161,842.98, and which is comprised of the following components:

Taxable - Taxed Element:	\$11,842.98
Tax Free:	\$150,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Ms Kim Elizabeth Russell
Director
18 Hilltop Road
CLAREVILLE, NSW, 2107