

John Kelly Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		151,059.16
<u>LESS:</u>		
Increase in Market Value		60,848.00
Non-Taxable Contributions		14,567.91
Rounding		0.25
Taxable Income or Loss		75,643.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	75,643.00	11,346.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		11,346.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	11,346.45
Income Tax Expense	11,346.45

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	11,346.45
<u>LESS:</u>	
Income Tax Instalments Paid	10,536.00
Income Tax Payable (Receivable)	810.45

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

PAYG Instalments report 2023

Tax Agent 79673007

Last Updated 25/11/2023

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
578729785	THE TRUSTEE FOR JOHN KELLY SUPERANNUATION FUND	2,634.00	2,634.00	2,634.00	2,634.00	10,536.00

Total No of Clients: 1



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR JOHN KELLY
SUPERANNUATION FUND
ABN 63 837 621 562
TFN 578 729 785

Income tax 002

Date generated	29 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

7 results found - from **29 November 2021** to **29 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 Nov 2023	14 Nov 2023	General interest charge			\$0.00
14 Nov 2023	13 Nov 2023	Payment received		\$4,349.05	\$0.00
1 Nov 2023	1 Jul 2023	General interest charge			\$4,349.05 DR
17 Oct 2023	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$4,349.05	***	\$4,349.05 DR
26 Aug 2022	1 Jul 2022	General interest charge			\$0.00
8 Jun 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$9,289.35		\$0.00
17 May 2022	16 May 2022	Payment received		\$9,289.35	\$9,289.35 CR

*** \$4,349.05 - \$259 SL = \$4,090.05

22FY was lodged by Virtu on 8/12/2022

The ATO did not process until 17 October 2023.
This has been a trend with the ATO for a number of years.
Virtu is keeping a better eye on it.

John Kelly SF / Browse Tax Lodgment History

Year	Version	This Year Lodged Successfully	Amendment In Progress	Amount Due / Refundable	Date Lodged	Transmission Id
2023	1	No	No			
2022	1	Yes	No	\$4,349.05	08/12/2022 3:35:20 PM	H5NDBJH4CUD7RK1C
2021	1	Yes	No	\$9,289.35	27/04/2022 3:16:43 PM	RS6RIQFRQKIVTMIH
2020	1	Yes	No	\$8,187.70	10/03/2021 2:17:55 PM	5CEQA0VHT94JHF2G
2019	1	Yes	No	\$1,821.80	13/12/2019 4:51:52 PM	4LKR3VSP2I7QIM31



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR JOHN KELLY
SUPERANNUATION FUND
ABN 63 837 621 562
TFN 578 729 785

Activity statement 004

Date generated	29 November 2023
Overdue	\$20.00 DR
Not yet due	\$0.00
Balance	\$20.00 DR

Transactions

25 results found - from 29 November 2021 to 29 November 2023 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Oct 2023	2 Oct 2023	General interest charge			\$20.00 DR
4 Sep 2023	1 Sep 2023	Payment received		\$4,634.00	\$20.00 DR
1 Sep 2023	1 Sep 2023	General interest charge			\$4,654.00 DR
29 Aug 2023	25 Aug 2023	Original Activity Statement for the period ending 30 Jun 23	\$4,634.00		\$4,654.00 DR
29 Aug 2023	25 Aug 2023	- GST	\$2,000.00		
29 Aug 2023	25 Aug 2023	- PAYG Instalments	\$2,634.00		
1 Jun 2023	1 Jun 2023	General interest charge			\$20.00 DR
30 May 2023	29 May 2023	Payment received		\$4,941.00	\$20.00 DR
29 May 2023	26 May 2023	Original Activity Statement for the period ending 31 Mar 23	\$4,941.00		\$4,961.00 DR
29 May 2023	26 May 2023	- GST	\$2,307.00		
29 May 2023	26 May 2023	- PAYG Instalments	\$2,634.00		
3 Apr 2023	3 Apr 2023	General interest charge			\$20.00 DR
3 Mar 2023	2 Mar 2023	Payment received		\$3,866.00	\$20.00 DR
1 Mar 2023	1 Mar 2023	General interest charge			\$3,886.00 DR
28 Feb 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22	\$3,886.00		\$3,886.00 DR
28 Feb 2023	28 Feb 2023	- GST	\$1,252.00		
28 Feb 2023	28 Feb 2023	- PAYG Instalments	\$2,634.00		
29 Nov 2022	29 Nov 2022	General interest charge			\$0.00
29 Nov 2022	28 Nov 2022	Payment received		\$4,788.00	\$0.00
25 Nov 2022	25 Nov 2022	Original Activity Statement for the period ending 30 Sep 22	\$4,788.00		\$4,788.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
25 Nov 2022	25 Nov 2022	- GST	\$2,154.00		
25 Nov 2022	25 Nov 2022	- PAYG Instalments	\$2,634.00		
2 Sep 2022	1 Sep 2022	Payment received		\$3,353.00	\$0.00
1 Sep 2022	1 Sep 2022	General interest charge			\$3,353.00 DR
26 Aug 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22	\$3,353.00		\$3,353.00 DR
26 Aug 2022	25 Aug 2022	- GST	\$1,624.00		
26 Aug 2022	25 Aug 2022	- PAYG Instalments	\$1,729.00		
30 May 2022	30 May 2022	General interest charge			\$0.00
30 May 2022	27 May 2022	Payment received		\$3,442.00	\$0.00
27 May 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22	\$3,442.00		\$3,442.00 DR
27 May 2022	26 May 2022	- GST	\$1,846.00		
27 May 2022	26 May 2022	- PAYG Instalments	\$1,596.00		
8 Mar 2022	8 Mar 2022	General interest charge			\$0.00
8 Mar 2022	7 Mar 2022	Payment received		\$4,017.00	\$0.00
1 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21	\$4,017.00		\$4,017.00 DR
1 Mar 2022	28 Feb 2022	- GST	\$2,154.00		
1 Mar 2022	28 Feb 2022	- PAYG Instalments	\$1,863.00		
1 Dec 2021	1 Dec 2021	General interest charge			\$0.00
1 Dec 2021	30 Nov 2021	Payment received		\$3,730.00	\$0.00