

Suzanne Stride Superfund

Minutes of a Meeting of the Trustees of the Suzanne Stride Superfund

Venue	Shop 3/9 Toorbul Street, Bongaree, Qld, 4507
Date	31 st October 2021
Present	Suzanne Margaret Stride

Superfund Investment

- Noted** that the Trustees were considering the sale of the following property for the Fund:
 - Unit 1/15-17 Sylvan Beach Esplanade, Bellara, Qld, 4507
- Noted** that the Trustees considered the Investment sale to be appropriate for the Fund for the following reasons:
 - Favourable market conditions to gain appropriate benefits for members of the SMSF
- Noted** that the intended sale of Investment did not breach any Superannuation Laws and was therefore permitted by the Fund.
- Noted** that the proposed sale conformed to the Fund's Investment Strategy as follows:

The Investment Strategy dated 1st July 2021 of the Fund was tabled and it was noted the proposed Investment was within the Investment Objectives and the Investment Strategy of the Fund.

It was further noted the asset was within the liquidity requirements of the Fund given the age profile of the members.

It was further noted that the anticipated annual return on the Investment was within the required return on investments pursuant to the Fund's Investment Strategy.
- Trustees confirm** that the property had been and continues to be insured.
 - Insurance policy held with Hartley's Lifestyle Strata Services Bongaree
- Trustees confirm** that the proposed property sale proceeds will:
 - benefit the members of the Suzanne Stride Superfund
 - release the loan used to purchase the property
 - release the name of the security custodian at the initial time of purchase with loan.
 - pay any CGT event arising from the sale
- Trustees confirm** that the property is a residential unit for tenant housing use only.

8. **Trustees confirm** that the Property was not acquired from a related party of the Fund (not applicable to business real property).

A related party includes:

- (a) Any member/trustee of the Fund or any relative of the member/trustee of the Fund;
- (b) A standard employer sponsor of the Fund;
- (c) A Part 8 Associate of a member or standard employer sponsor.

Part 8 Associate includes:

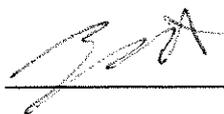
- (a) Partner or partnership;
- (b) Trustee of a controlled trust;
- (c) A Company sufficiently influenced / majority voting interest held by the person alone or together with other related party.

9. **Resolved unanimously** that the Fund would sell the property.

There being no further matters to discuss, the meeting was closed.

Signed as a true record of the meeting

Trustee 1 *Suzanne Margaret Stride*:



31/10/2021