

Client Name: B & N Hewitt Super Fund

Year Ended: June 30, 2021

Audit Checklist

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Post Audit Action

Yes/No

Signed Audit Engagement Letter returned to Auditor
Signed Trustee Representation Letter returned to Auditor
Signed Accounts placed on File
Copy of signed Engagment Letter on File
Copy of signed Trustee Representation Letter on File
Signed Minutes on File

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number
 Account Name

I authorise the refund to be deposited directly to the specified account.

Signature Date

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

B & N Hewitt Superannuation Fund

3 Australian business number (ABN)

42 616 943 890

4 Current postal address

AR Quayle & Co

PO Box 1300

DONCASTER HEIGHTS

VIC

3109

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A N

Is this the first required return for a newly registered SMSF?

B N

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

13 00823428

Use Agent address details?

Postal address

Box 3376

Rundle Mall

SA

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B N

Was Part B of the audit report qualified?

C N

If Part B of the audit report was qualified, have the reported issues been rectified?

D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund

Fund benefit structure Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

9 Was the fund wound up during the income year?

Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If Yes Exempt current pension income amount

Which method did you use to calculate your exempt current pension income?

Segregated assets method

Unsegregated assets method

Was an actuarial certificate obtained? Print Y for yes

Did the fund have any other income that was assessable? Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1** Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions
 Assessable employer contributions
R1
 plus Assessable personal contributions
R2
 plus *No-TFN-quoted contributions
R3
 (an amount must be included even if it is zero)
 less Transfer of liability to life insurance company or PST
R6

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income
 * Net non-arm's length private company dividends
U1
 plus * Net non-arm's length trust distributions
U2
 plus * Net other non-arm's length income
U3

* Other income **S** Code

* Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
 * If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	<input type="text"/>	A2	<input type="text"/>
Interest expenses overseas	B1	<input type="text"/>	B2	<input type="text"/>
Capital works expenditure	D1	<input type="text"/>	D2	<input type="text"/>
Decline in value of depreciating assets	E1	<input type="text"/>	E2	<input type="text"/>
Insurance premiums – members	F1	<input type="text"/>	F2	<input type="text"/>
SMSF auditor fee	H1	<input type="text"/>	H2	<input type="text"/>
Investment expenses	I1	<input type="text"/>	I2	<input type="text"/>
Management and administration expenses	J1	<input type="text" value="2,735"/>	J2	<input type="text"/>
Forestry managed investment scheme expense	U1	<input type="text"/>	U2	<input type="text"/>
Other amounts	L1	<input type="text"/> <small>Code</small>	L2	<input type="text"/> <small>Code</small>
Tax losses deducted	M1	<input type="text"/>		

TOTAL DEDUCTIONS
N
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y
 (Total A2 to L2)

#TAXABLE INCOME OR LOSS Loss
O less
(TOTAL ASSESSABLE INCOME TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z
 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income	A	<input type="text" value="10,832"/>	(an amount must be included even if it is zero)
#Tax on taxable income	T1	<input type="text" value="1,624.80"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax	B	<input type="text" value="1,624.80"/>	(T1 plus J)

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/> (C1 plus C2)

SUBTOTAL 1

T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

1-7

Credit for interest on early payments – amount of interest
H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3

Credit for TFN amounts withheld from payments from closely held trusts
H5

Credit for interest on no-TFN tax offset
H6

Credit for foreign resident capital gains withholding amounts
H8

Eligible credits
H
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds **I**
 (Remainder of refundable tax offsets).
 (unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised
K

Supervisory levy
L

Supervisory levy adjustment for wound up funds
M

Supervisory levy adjustment for new funds
N

Total amount of tax payable **S**
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	<input type="text"/>		<input type="text"/>
Collectables	<input type="text"/>		<input type="text"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	<input type="text"/>	See the Privacy note in the Declaration.	Member Number	<input type="text" value="1"/>
Family name	Hewitt	Member'sTFN	<input type="text"/>	Account status
First given name	Barry		<input type="text"/>	<input type="text" value="O"/> Code
Other given names	<input type="text"/>			
Date of birth	<input type="text" value="15/04/1948"/>	If deceased, date of death	<input type="text"/>	

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses **O**

Loss
L

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Code
A

Income stream payment **R2**

Code

CLOSING ACCOUNT BALANCE **S**

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title	Mrs	Member's TFN		Member Number	2
Family name	Hewitt			Account status	<input type="radio"/> Code
First given name	Nancy				
Other given names					
Date of birth	15/10/1955	If deceased, date of death			

Contributions

OPENING ACCOUNT BALANCE 7,406.00

Refer to instructions for completing these labels

Employer contributions

A 6,541.00

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

TOTAL CONTRIBUTIONS N 6,541.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 11,654.00

Retirement phase account balance - Non CDBIS

S2 0.00

Retirement phase account balance - CDBIS

S3 0.00

TRIS Count

Allocated earnings or losses **O** 2,293.00

Loss **L**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Code

Income stream payment **R2**

Code

CLOSING ACCOUNT BALANCE S 11,654.00

S1 plus S2 plus S3

Accumulation phase value **X1** 11,654.00

Retirement phase value **X2** 0.00

Outstanding limited recourse borrowing arrangement amount **Y** 0.00

Section H: **Assets and liabilities**

15 **ASSETS**

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements **J**

Limited recourse borrowing arrangements

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A** Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print **Y** for yes or **N** for no.

1-11

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W <input type="text" value="17,735"/>
Reserve accounts		X <input type="text"/>
Other liabilities		Y <input type="text" value="349"/>
TOTAL LIABILITIES		Z <input type="text" value="18,084"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Area code Number

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Area code Number

Tax agent's phone number

Tax agent number Reference number

Sensitive (when completed)

B & N Hewitt Superannuation Fund

Financial Statements
For the year ended 30 June 2021



AR Quayle & Co
Certified Practising Accountants
Suite 8, 857 Doncaster Road
Doncaster East 3109

Phone: (03) 9898 1633 Fax: (03) 9972 5156

B & N Hewitt Superannuation Fund

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B & N Hewitt Superannuation Fund

Compilation Report to B & N Hewitt Superannuation Fund

We have compiled the accompanying special purpose financial statements of B & N Hewitt Superannuation Fund, which comprise the balance sheet as at 30 June 2021, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of B & N Hewitt Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

AR Quayle & Co
Suite 8, 857 Doncaster Road
Doncaster East

10 May, 2022

B & N Hewitt Superannuation Fund Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

Barry Hewitt , (Trustee)

Nancy Hewitt , (Trustee)

Date

B & N Hewitt Superannuation Fund
Operating Statement
For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<hr/>			
Revenue			
Employer Contributions - Barry		7,026	6,122
Employer Contributions - Nancy		6,541	4,766
Total revenue		13,567	10,888
Expenses			
General administration		2,735	1,385
Total expenses		2,735	1,385
Benefits Accrued as a Result of Operations Before Income Tax		10,832	9,503
Income tax expense		1,625	1,425
Benefits Accrued as a Result of Operations		9,207	8,078

The accompanying notes form part of these financial statements.

B & N Hewitt Superannuation Fund
Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
Other Assets			
NAB Chq Account		18,084	14,836
Total other assets		18,084	14,836
Total assets		18,084	14,836
Liabilities			
Income tax payable		349	1,712
Total liabilities		349	1,712
Net Assets Available to Pay Benefits		17,735	13,123
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		17,735	13,123
		17,735	13,123
		17,735	13,123

The accompanying notes form part of these financial statements.

B & N Hewitt Superannuation Fund
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Barry Hewitt		
Opening Balance - Members Fund	5,717	3,308
Allocated earnings	(1,142)	(438)
Employer Contributions - Barry	7,026	6,122
Income Tax Expense - Earnings - Barry	130	66
Income Tax Expense - Contrib'n - Barry	(1,054)	(918)
Benefits Paid - Barry	(4,596)	(2,422)
Balance as at 30 June 2021	6,081	5,717
Withdrawal benefits at the beginning of the year	5,717	3,308
Withdrawal benefits at 30 June 2021	6,081	5,717

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Barry Hewitt or write to The Trustee, B & N Hewitt Superannuation Fund.

B & N Hewitt Superannuation Fund
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Nancy Hewitt		
Opening Balance - Members Fund	7,406	7,160
Allocated earnings	(1,593)	(947)
Employer Contributions - Nancy	6,541	4,766
Income Tax Expense - Earnings - Nancy	281	142
Income Tax Expense - Contrib'n - Nancy	(981)	(715)
Benefits Paid - Nancy		(3,000)
Balance as at 30 June 2021	11,654	7,406
Withdrawal benefits at the beginning of the year	7,406	7,160
Withdrawal benefits at 30 June 2021	11,654	7,406

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Barry Hewitt or write to The Trustee, B & N Hewitt Superannuation Fund.

B & N Hewitt Superannuation Fund
Member's Information Statement
For the year ended 30 June 2021

	2021	2020
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	9,207	8,078
Benefits Paid - Barry	(4,596)	(2,422)
Benefits Paid - Nancy		(3,000)
Amount allocatable to members	4,611	2,655
Allocation to members		
Barry Hewitt	363	2,409
Nancy Hewitt	4,248	246
Total allocation	4,611	2,655
Yet to be allocated	4,611	2,655
Members Balances		
Barry Hewitt	6,081	5,717
Nancy Hewitt	11,654	7,406
Allocated to members accounts	17,735	13,123
Yet to be allocated		
Liability for accrued members benefits	17,735	13,123

B & N Hewitt Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on ***Insert the date the Trustees Statement was signed on: View > Notes to the Financial Statements*** by the trustees.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

B & N Hewitt Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

B & N Hewitt Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

B & N Hewitt Superannuation Fund
Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Income				
0716				
0716.01		7,025.74		6,121.80
0716.02		6,540.83		4,766.32
		13,566.57		10,888.12
Expenses				
1510	1,320.00		1,265.00	
1545	120.00		120.00	
1685	1,295.00			
1998				
1998.01		129.63		65.66
1998.02		280.55		142.11
		410.18		207.77
1999				
1999.01	1,053.86		918.27	
1999.02	981.12		714.95	
	2,034.98		1,633.22	
Current Assets				
2001	18,083.88	7-8	14,835.63	
Current Liabilities				
3325		349.31	5-1	1,712.22

Workpaper Reference

B & N Hewitt Superannuation Fund
Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Equity				
4000 Opening Balance - Members Fund				
4000.01 Opening Balance - Members Fund		5,717.46	4-6	3,308.31
4000.02 Opening Balance - Members Fund		7,405.94	4-6	7,159.75
		<u>13,123.40</u>		<u>10,468.06</u>
4080 Benefits paid				
4080.01 Benefits Paid - Barry	4,595.61	4-6	2,422.33	
4080.02 Benefits Paid - Nancy			3,000.00	
	4,595.61	4-6	5,422.33	
4199 Yet To Be Allocated			0.01	4-6
	<u>27,449.47</u>	<u>27,449.47</u>	<u>23,276.18</u>	<u>23,276.18</u>
Net Profit		9,206.77		8,077.67

Workpaper Reference

B & N Hewitt Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2021

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0716.01 - Employer Contributions - Barry							
01/07/2020	000000002	R	Empl Contrib			469.30	(469.30)
12/08/2020	000000010	R	Empl Contrib			703.95	(1,173.25)
08/09/2020	000000015	R	Empl Contrib			469.30	(1,642.55)
02/10/2020	000000019	R	Employer Contrib			469.30	(2,111.85)
12/10/2020	000000022	R	Empl Contrib			274.98	(2,386.83)
12/11/2020	000000027	R	Employer Contrib			469.30	(2,856.13)
15/12/2020	000000033	R	Employer Contrib			471.11	(3,327.24)
07/01/2021	000000039	R	Employer Contrib			709.37	(4,036.61)
02/02/2021	000000043	R	Employer Contrib			472.91	(4,509.52)
24/02/2021	000000046	R	Employer Contrib			624.58	(5,134.10)
09/03/2021	000000050	R	Employer Contrib			472.91	(5,607.01)
15/04/2021	000000056	R	Employer Contrib			472.91	(6,079.92)
28/04/2021	000000060	R	Employer Contrib			472.91	(6,552.83)
03/06/2021	000000069	R	Employer Contrib			472.91	(7,025.74)
30/06/2021	000000079	J	Year end closing entry		7,025.74		0.00
Total					7,025.74	7,025.74	

B & N Hewitt Superannuation Fund

Ledger Entries Report for the year ending 30 June, 2021

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0716.02 - Employer Contributions - Nancy							
07/07/2020	000000003	R	Empl Contrib			366.64	(366.64)
21/08/2020	000000012	R	Empl Contrib			366.64	(733.28)
21/09/2020	000000016	R	Empl Contrib			366.64	(1,099.92)
06/10/2020	000000021	R	Empl Contrib			460.38	(1,560.30)
04/11/2020	000000026	R	Employer Contrib			613.84	(2,174.14)
03/12/2020	000000031	R	Employer Contrib			619.21	(2,793.35)
31/12/2020	000000036	R	Empl Contrib			624.58	(3,417.93)
29/01/2021	000000041	R	Employer Contrib			624.58	(4,042.51)
25/03/2021	000000053	R	Employer Contrib			624.58	(4,667.09)
21/04/2021	000000058	R	Employer Contrib			624.58	(5,291.67)
20/05/2021	000000063	R	Employer Contrib			624.58	(5,916.25)
17/06/2021	000000071	R	Employer Contrib			624.58	(6,540.83)
30/06/2021	000000079	J	Year end closing entry		6,540.83		0.00
Total					6,540.83	6,540.83	
Account number 1510 - Accountancy							
31/05/2021	000000068	P	Arq Fee		1,320.00		1,320.00
30/06/2021	000000079	J	Year end closing entry			1,320.00	0.00
Total					1,320.00	1,320.00	
Account number 1545 - Bank Fees And Charges							
31/07/2020	000000009	P	Bank Fee		10.00		10.00
01/09/2020	000000013	P	Bank Fee		10.00		20.00
30/09/2020	000000018	P	Bank Fee		10.00		30.00
30/10/2020	000000024	P	Bank Fee		10.00		40.00
30/11/2020	000000029	P	Bank Fee		10.00		50.00
31/12/2020	000000037	P	Bank Fee		10.00		60.00
29/01/2021	000000042	P	Bank Fee		10.00		70.00
26/02/2021	000000047	P	Bank Fee		10.00		80.00
31/03/2021	000000054	P	Bank Fee		10.00		90.00
30/04/2021	000000061	P	Bank Fee		10.00		100.00
31/05/2021	000000067	P	Bank Fee		10.00		110.00
30/06/2021	000000073	P	Bank Fee		10.00		120.00
30/06/2021	000000079	J	Year end closing entry			120.00	0.00
Total					120.00	120.00	

B & N Hewitt Superannuation Fund

Ledger Entries Report for the year ending 30 June, 2021

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1685 - Filing Fees							
30/06/2021	000000076	J	Re-alloc Ostanding ATO Levy Payts		1,036.00		1,036.00
30/06/2021	000000078	J	ATO Levy Paid		259.00		1,295.00
30/06/2021	000000079	J	Year end closing entry			1,295.00	0.00
Total					1,295.00	1,295.00	
Account number 1998.01 - Income Tax Expense - Earnings - Barry							
30/06/2021	000000077	J	Current Yr Tax Expense			129.63	(129.63)
30/06/2021	000000079	J	Year end closing entry		129.63		0.00
Total					129.63	129.63	
Account number 1998.02 - Income Tax Expense - Earnings - Nancy							
30/06/2021	000000077	J	Current Yr Tax Expense			280.55	(280.55)
30/06/2021	000000079	J	Year end closing entry		280.55		0.00
Total					280.55	280.55	
Account number 1999.01 - Income Tax Expense - Contrib'n - Barry							
30/06/2021	000000077	J	Current Yr Tax Expense		1,053.86		1,053.86
30/06/2021	000000079	J	Year end closing entry			1,053.86	0.00
Total					1,053.86	1,053.86	
Account number 1999.02 - Income Tax Expense - Contrib'n - Nancy							
30/06/2021	000000077	J	Current Yr Tax Expense		981.12		981.12
30/06/2021	000000079	J	Year end closing entry			981.12	0.00
Total					981.12	981.12	
Account number 2001 - NAB Chq Account							
01/07/2020	000000001	J	Opening balance		14,835.63		14,835.63
01/07/2020	000000002	R	Empl Contrib		469.30		15,304.93
07/07/2020	000000003	R	Empl Contrib		366.64		15,671.57
13/07/2020	000000004	P	Benefit Payment			200.00	15,471.57
20/07/2020	000000005	P	Benefit Payment			98.79	15,372.78
20/07/2020	000000006	P	Benefit Payment			250.00	15,122.78
21/07/2020	000000007	P	Benefit Payment			10.13	15,112.65
21/07/2020	000000008	P	Ato Paymt			502.00	14,610.65

B & N Hewitt Superannuation Fund**Ledger Entries Report for the year ending 30 June, 2021**

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
31/07/2020	000000009	P	Bank Fee			10.00	14,600.65
12/08/2020	000000010	R	Empl Contrib		703.95		15,304.60
20/08/2020	000000011	P	Benefit Payment			98.79	15,205.81
21/08/2020	000000012	R	Empl Contrib		366.64		15,572.45
01/09/2020	000000013	P	Bank Fee			10.00	15,562.45
01/09/2020	000000014	P	Benefit Payment			200.00	15,362.45
08/09/2020	000000015	R	Empl Contrib		469.30		15,831.75
21/09/2020	000000016	R	Empl Contrib		366.64		16,198.39
21/09/2020	000000017	P	Benefit Payment			98.79	16,099.60
30/09/2020	000000018	P	Bank Fee			10.00	16,089.60
02/10/2020	000000019	R	Employer Contrib		469.30		16,558.90
05/10/2020	000000020	P	Ato Paymt			337.00	16,221.90
06/10/2020	000000021	R	Empl Contrib		460.38		16,682.28
12/10/2020	000000022	R	Empl Contrib		274.98		16,957.26
20/10/2020	000000023	P	Benefit Payment			98.79	16,858.47
30/10/2020	000000024	P	Bank Fee			10.00	16,848.47
02/11/2020	000000025	P	Benefit Payment			200.00	16,648.47
04/11/2020	000000026	R	Employer Contrib		613.84		17,262.31
12/11/2020	000000027	R	Employer Contrib		469.30		17,731.61
20/11/2020	000000028	P	Benefit Payment			98.79	17,632.82
30/11/2020	000000029	P	Bank Fee			10.00	17,622.82
30/11/2020	000000030	P	Benefit Payment			250.00	17,372.82
03/12/2020	000000031	R	Employer Contrib		619.21		17,992.03
11/12/2020	000000032	P	Benefit Payment			350.00	17,642.03
15/12/2020	000000033	R	Employer Contrib		471.11		18,113.14
21/12/2020	000000034	P	Benefit Payment			98.79	18,014.35
21/12/2020	000000035	P	Benefit Payment			400.00	17,614.35
31/12/2020	000000036	R	Empl Contrib		624.58		18,238.93
31/12/2020	000000037	P	Bank Fee			10.00	18,228.93
06/01/2021	000000038	P	Benefit Payment			300.00	17,928.93
07/01/2021	000000039	R	Employer Contrib		709.37		18,638.30

B & N Hewitt Superannuation Fund

Ledger Entries Report for the year ending 30 June, 2021

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
20/01/2021	000000040	P	Benefit Payment			98.79	18,539.51
29/01/2021	000000041	R	Employer Contrib		624.58		19,164.09
29/01/2021	000000042	P	Bank Fee			10.00	19,154.09
02/02/2021	000000043	R	Employer Contrib		472.91		19,627.00
15/02/2021	000000044	P	Benefit Payment			350.00	19,277.00
22/02/2021	000000045	P	Benefit Payment			98.79	19,178.21
24/02/2021	000000046	R	Employer Contrib		624.58		19,802.79
26/02/2021	000000047	P	Bank Fee			10.00	19,792.79
01/03/2021	000000048	P	Benefit Payment			250.00	19,542.79
02/03/2021	000000049	P	Ato Paymt			337.00	19,205.79
09/03/2021	000000050	R	Employer Contrib		472.91		19,678.70
16/03/2021	000000051	P	Ato Paymt			3,078.81	16,599.89
22/03/2021	000000052	P	Benefit Payment			98.79	16,501.10
25/03/2021	000000053	R	Employer Contrib		624.58		17,125.68
31/03/2021	000000054	P	Bank Fee			10.00	17,115.68
06/04/2021	000000055	P	Benefit Payment			200.00	16,915.68
15/04/2021	000000056	R	Employer Contrib		472.91		17,388.59
20/04/2021	000000057	P	Benefit Payment			98.79	17,289.80
21/04/2021	000000058	R	Employer Contrib		624.58		17,914.38
26/04/2021	000000059	P	Benefit Payment			250.00	17,664.38
28/04/2021	000000060	R	Employer Contrib		472.91		18,137.29
30/04/2021	000000061	P	Bank Fee			10.00	18,127.29
14/05/2021	000000062	P	Ato Paymt			337.00	17,790.29
20/05/2021	000000063	R	Employer Contrib		624.58		18,414.87
20/05/2021	000000064	P	Benefit Payment			98.79	18,316.08
24/05/2021	000000065	P	Benefit Payment			200.00	18,116.08
31/05/2021	000000066	P	Ato Paymt			270.45	17,845.63
31/05/2021	000000067	P	Bank Fee			10.00	17,835.63
31/05/2021	000000068	P	Arq Fee			1,320.00	16,515.63

B & N Hewitt Superannuation Fund
Ledger Entries Report for the year ending 30 June, 2021

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
03/06/2021	000000069	R	Employer Contrib		472.91		16,988.54
03/06/2021	000000070	R	Old Refund From ATO		579.55		17,568.09
17/06/2021	000000071	R	Employer Contrib		624.58		18,192.67
21/06/2021	000000072	P	Benefit Payment			98.79	18,093.88
30/06/2021	000000073	P	Bank Fee			10.00	18,083.88
Total					28,981.75	10,897.87	

Account number 3325 - Taxation

01/07/2020	000000001	J	Opening balance			1,712.22	(1,712.22)
21/07/2020	000000008	P	Ato Paymt		502.00		(1,210.22)
05/10/2020	000000020	P	Ato Paymt		337.00		(873.22)
02/03/2021	000000049	P	Ato Paymt		337.00		(536.22)
16/03/2021	000000051	P	Ato Paymt		3,078.81		2,542.59
14/05/2021	000000062	P	Ato Paymt		337.00		2,879.59
31/05/2021	000000066	P	Ato Paymt		270.45		3,150.04
03/06/2021	000000070	R	Old Refund From ATO			579.55	2,570.49
30/06/2021	000000076	J	Re-alloc Ostanding ATO Levy Payts			1,036.00	1,534.49
30/06/2021	000000077	J	Current Yr Tax Expense			1,624.80	(90.31)
30/06/2021	000000078	J	ATO Levy Paid			259.00	(349.31)
Total					4,862.26	5,211.57	

Account number 4000.01 - Opening Balance - Members Fund

01/07/2020	000000001	J	Opening balance			5,717.46	(5,717.46)
30/06/2021	000000080	J	Year end closing entry			363.42	(6,080.88)
Total						6,080.88	

Account number 4000.02 - Opening Balance - Members Fund

01/07/2020	000000001	J	Opening balance			7,405.94	(7,405.94)
30/06/2021	000000080	J	Year end closing entry			4,247.74	(11,653.68)
Total						11,653.68	

Account number 4049.01 -

30/06/2021	000000080	J	Year end closing entry			363.42	(363.42)
30/06/2021	000000080	J	Year end closing entry		363.42		0.00

B & N Hewitt Superannuation Fund

Ledger Entries Report for the year ending 30 June, 2021

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Total					363.42	363.42	
Account number 4049.02 -							
30/06/2021	000000080	J	Year end closing entry			4,247.74	(4,247.74)
30/06/2021	000000080	J	Year end closing entry		4,247.74		0.00
Total					4,247.74	4,247.74	
Account number 4080.01 - Benefits Paid - Barry							
13/07/2020	000000004	P	Benefit Payment		200.00		200.00
20/07/2020	000000005	P	Benefit Payment		98.79		298.79
20/07/2020	000000006	P	Benefit Payment		250.00		548.79
21/07/2020	000000007	P	Benefit Payment		10.13		558.92
20/08/2020	000000011	P	Benefit Payment		98.79		657.71
01/09/2020	000000014	P	Benefit Payment		200.00		857.71
21/09/2020	000000017	P	Benefit Payment		98.79		956.50
20/10/2020	000000023	P	Benefit Payment		98.79		1,055.29
02/11/2020	000000025	P	Benefit Payment		200.00		1,255.29
20/11/2020	000000028	P	Benefit Payment		98.79		1,354.08
30/11/2020	000000030	P	Benefit Payment		250.00		1,604.08
11/12/2020	000000032	P	Benefit Payment		350.00		1,954.08
21/12/2020	000000034	P	Benefit Payment		98.79		2,052.87
21/12/2020	000000035	P	Benefit Payment		400.00		2,452.87
06/01/2021	000000038	P	Benefit Payment		300.00		2,752.87
20/01/2021	000000040	P	Benefit Payment		98.79		2,851.66
15/02/2021	000000044	P	Benefit Payment		350.00		3,201.66
22/02/2021	000000045	P	Benefit Payment		98.79		3,300.45
01/03/2021	000000048	P	Benefit Payment		250.00		3,550.45
22/03/2021	000000052	P	Benefit Payment		98.79		3,649.24

B & N Hewitt Superannuation Fund**Ledger Entries Report for the year ending 30 June, 2021**

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
06/04/2021	000000055	P	Benefit Payment		200.00		3,849.24
20/04/2021	000000057	P	Benefit Payment		98.79		3,948.03
26/04/2021	000000059	P	Benefit Payment		250.00		4,198.03
20/05/2021	000000064	P	Benefit Payment		98.79		4,296.82
24/05/2021	000000065	P	Benefit Payment		200.00		4,496.82
21/06/2021	000000072	P	Benefit Payment		98.79		4,595.61
30/06/2021	000000079	J	Year end closing entry			4,595.61	0.00
Total					4,595.61	4,595.61	
Account number 4199 - Funds yet to be allocated							
01/07/2020	000000001	J	Opening balance			0.01	(0.01)
30/06/2021	000000079	J	Year end closing entry			4,611.16	(4,611.17)
30/06/2021	000000080	J	Year end closing entry		4,611.16		(0.01)
Total					4,611.16	4,611.17	

AR Quayle & Co

Tax Reconciliation Schedule

Client Name: The B & N Hewitt Superannuation Fund
Balance Date: 30th June 2021

Date: _____
Prepared: _____

Profit per Profit & Loss Statement 10,832

Permanent Differences

- Fines	-	
- Member Contribution		
- Co Contributions		
- Taxable Gain -	-	
- N/T Dist -	-	
- Tax Loss Deducted		-

Accounting Profit Adjusted for Permanent Differences 10,832

Timing Differences

Change in Market Value

Taxable Income 10,832

Income Tax Liability 1,624.80

Less Tax Credits

Dividend Imputation Credits	-	
TFN Withholding Credits	-	
Other Tax Credits	-	-

Less PAYG Instalments Paid

September Qtr	337.00	
December Qtr	337.00	
March Qtr	337.00	
June Qtr	413.00	1,424.00

TOTAL TAX CREDITS / INSTALMENTS 1,424.00

Net Tax Payable 200.80

<i>Journal</i>		
Dr	Income Tax Expense	1,624.80
Cr	Prov for Deferred Tax	-
Cr	Prov'n For Income Tax	1,624.80

Provision for Income Tax Reconciliation

Net Tax Payable 200.80

Tax payments not paid by 30 June

Unpaid Jun 21 PAYGI	413.00	
Overpayment	- 270.45	

Provision for Income Tax in H/Ledger 343.35

Actual Provision for Income Tax in H/Ledger 349.31

Discrepancy (should be nil) - 5.96



NAB Business Everyday Account

For further information call the Business Servicing Team on 13 10 12

034/001075



THE B & N HEWITT SUPERANNUATION FUND
17 OSWALD ST
KYABRAM VIC 3620

Account Balance Summary

Table with 2 columns: Description, Amount. Includes Opening balance, Total credits, Total debits, and Closing balance.

Statement starts 1 July 2020
Statement ends 30 September 2020

Outlet Details

Shepparton
381 Wyndham St, Shepparton VIC 3630

Account Details

BARRY ARTHUR HEWITT AS TRUSTEE FOR THE B & N HEWITT SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-894
Account number 86-779-1538

Transaction Details

Main transaction table with columns: Date, Particulars, Debits, Credits, Balance. Includes a summary table for 31 Jul 2020 with columns: TRANSACTION SUMMARY, QUANTITY, U/COST, FEE.

27478/08/M/001075/S/001555/0003109

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			15,572.45 Cr
31 Aug 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	3	\$0.00	\$0.00
	Electronic Withdrawal	2	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	1545		
1 Sep 2020	Online C2504695582 Linked Acc Trns		10.00	15,562.45 Cr
	Hewitt Super.....	4080.1		
8 Sep 2020	ATO003000013481907 ATO		200.00	15,362.45 Cr
	012721.....		716.1	
16 Sep 2020	PC06C009-5902155 Superchoice P/L		469.30	15,831.75 Cr
	395276.....		716.2	
21 Sep 2020	Internet Bpay AMP Life Ltd 2		366.64	16,198.39 Cr
	900222503150935.....	4080.1		
			98.79	16,099.60 Cr
30 Sep 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	2	\$0.00	\$0.00
	Electronic Withdrawal	2	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	1545		
			10.00	16,089.60 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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NAB Business Everyday Account

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Business Servicing Team on 13 10 12

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034/006890



THE B & N HEWITT SUPERANNUATION FUND
17 OSWALD ST
KYABRAM VIC 3620

Account Balance Summary

Opening balance	\$16,089.60	Cr
Total credits	\$4,002.70	
Total debits	\$1,863.37	
Closing balance	\$18,228.93	Cr

Statement starts 1 October 2020
Statement ends 31 December 2020

Outlet Details

Shepparton
381 Wyndham St, Shepparton VIC 3630

Account Details

BARRY ARTHUR HEWITT AS TRUSTEE FOR THE B & N
HEWITT SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-894
Account number 86-779-1538

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Oct 2020	Brought forward			16,089.60 Cr
2 Oct 2020	ATO007000013377299 ATO 012721.....		716.1 469.30	16,558.90 Cr
5 Oct 2020	Internet Bpay Tax Office Payments 426169438907360.....	332.5 337.00		16,221.90 Cr
6 Oct 2020	p vu cc 9905889634 Clicksuper 450747.....		716.2 460.38	16,682.28 Cr
12 Oct 2020	PC06C009-5916165 Superchoice P/L 395276.....		716.1 274.98	16,957.26 Cr
20 Oct 2020	Internet Bpay AMP Life Ltd 2 900222503150935.....	4080.1 98.79		16,858.47 Cr
30 Oct 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	3	\$0.00	\$0.00
	Electronic Withdrawal	2	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	157.5	10.00	16,848.47 Cr
2 Nov 2020	Online Y9133487140 Linked Acc Trns Hewitt Super.....	4080.1 200.00		16,648.47 Cr
4 Nov 2020	p vu cc 9905923941 Clicksuper 450747.....		716.2 613.84	17,262.31 Cr
12 Nov 2020	ATO009000013909291 ATO 012721.....		716.1 469.30	17,731.61 Cr
20 Nov 2020	Internet Bpay AMP Life Ltd 2 900222503150935.....	4080.1 98.79		17,632.82 Cr
30 Nov 2020	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Electronic Withdrawal	2	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Carried forward			17,632.82 Cr

36675/08/1006890/5010738/1021475

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			17,632.82 Cr
	Account Fees.....	10.00	1	
	Online Z4133256168 Linked Acc Trns	4080.1		
3 Dec 2020	Hewitt Super.....	250.00		17,372.82 Cr
	p vu cc 9905953568 Clicksuper		716.2	
11 Dec 2020	450747.....		619.21	17,992.03 Cr
	Online K0891645573 Linked Acc Trns	4080.1		
15 Dec 2020	Hewitt Super.....	350.00		17,642.03 Cr
	ATO002000014328391 ATO		716.1	
21 Dec 2020	012721.....		471.11	18,113.14 Cr
	Internet Bpay AMP Life Ltd 2	4080.1		
	900222503150935.....	98.79		
	Online R2895685252 Linked Acc Trns	4080.1		
	Hewitt Super.....	400.00		17,614.35 Cr
31 Dec 2020	TRANSACTION SUMMARY			
	Electronic Deposit	1	\$0.00	\$0.00
	Electronic Withdrawal	4	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	p vu cc 9905981362 Clicksuper		716.2	
	450747.....		624.58	
	Account Fees.....	10.00		18,228.93 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

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NAB Business Everyday Account

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Business Servicing Team on 13 10 12

7-5

034/005261



THE B & N HEWITT SUPERANNUATION FUND
17 OSWALD ST
KYABRAM VIC 3620

Account Balance Summary

Opening balance	\$18,228.93	Cr
Total credits	\$3,528.93	
Total debits	\$4,642.18	
Closing balance	\$17,115.68	Cr

Statement starts 1 January 2021
Statement ends 31 March 2021

Outlet Details

Shepparton
381 Wyndham St, Shepparton VIC 3630

Account Details

BARRY ARTHUR HEWITT AS TRUSTEE FOR THE B & N
HEWITT SUPERANNUATION FUND
BUSINESS EVERYDAY AC

BSB number 083-894
Account number 86-779-1538

Transaction Details

Date	Particulars	Debits	Credits	Balance																								
1 Jan 2021	Brought forward			18,228.93 Cr																								
6 Jan 2021	Online M3974224569 Linked Acc Trns Hewitt Super.....	4080.1 300.00		17,928.93 Cr																								
7 Jan 2021	ATO001000014602526 ATO 012721.....		716.1 709.37	18,638.30 Cr																								
20 Jan 2021	Internet Bpay AMP Life Ltd 2 900222503150935.....	4080.1 98.79		18,539.51 Cr																								
29 Jan 2021	<table border="1"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Electronic Deposit</td> <td>1</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td>Electronic Withdrawal</td> <td>2</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td>\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td>\$10.00</td> </tr> </tbody> </table>				TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Electronic Deposit	1	\$0.00	\$0.00	Electronic Withdrawal	2	\$0.00	\$0.00	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																									
Electronic Deposit	1	\$0.00	\$0.00																									
Electronic Withdrawal	2	\$0.00	\$0.00																									
Transaction Fees			\$0.00																									
Flat Monthly Fee			\$10.00																									
Total Fees Charged			\$10.00																									
	p vu cc 9906013421 Clicksuper 450747.....		716.2 624.58	19,154.09 Cr																								
	Account Fees	10.00		19,154.09 Cr																								
2 Feb 2021	ATO002000014471228 ATO 012721.....		716.1 472.91	19,627.00 Cr																								
15 Feb 2021	Online L1689236586 Linked Acc Trns Hewitt Super.....	4080.1 350.00		19,277.00 Cr																								
22 Feb 2021	Internet Bpay AMP Life Ltd 2 900222503150935.....	4080.1 98.79		19,178.21 Cr																								
24 Feb 2021	p vu cc 9906040835 Clicksuper 450747.....		716.2 624.58	19,802.79 Cr																								
26 Feb 2021	<table border="1"> <thead> <tr> <th>TRANSACTION SUMMARY</th> <th>QUANTITY</th> <th>U/COST</th> <th>FEE</th> </tr> </thead> <tbody> <tr> <td>Electronic Deposit</td> <td>2</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td>Electronic Withdrawal</td> <td>2</td> <td>\$0.00</td> <td>\$0.00</td> </tr> <tr> <td>Transaction Fees</td> <td></td> <td></td> <td>\$0.00</td> </tr> <tr> <td>Flat Monthly Fee</td> <td></td> <td></td> <td>\$10.00</td> </tr> <tr> <td>Total Fees Charged</td> <td></td> <td></td> <td>\$10.00</td> </tr> </tbody> </table>				TRANSACTION SUMMARY	QUANTITY	U/COST	FEE	Electronic Deposit	2	\$0.00	\$0.00	Electronic Withdrawal	2	\$0.00	\$0.00	Transaction Fees			\$0.00	Flat Monthly Fee			\$10.00	Total Fees Charged			\$10.00
TRANSACTION SUMMARY	QUANTITY	U/COST	FEE																									
Electronic Deposit	2	\$0.00	\$0.00																									
Electronic Withdrawal	2	\$0.00	\$0.00																									
Transaction Fees			\$0.00																									
Flat Monthly Fee			\$10.00																									
Total Fees Charged			\$10.00																									
	Account Fees	10.00		19,792.79 Cr																								
	Carried forward			19,792.79 Cr																								

090/78/08/M005261/S007987/I015973

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			19,792.79 Cr
1 Mar 2021	Online H8156218672 Linked Acc Trns	4080.1		
	Hewitt Super.....	250.00		19,542.79 Cr
2 Mar 2021	Internet Bpay Tax Office Payments	3325		
	426169438907360.....	337.00		19,205.79 Cr
9 Mar 2021	ATO007000014206542 ATO		716.1	
	012721.....		472.91	19,678.70 Cr
16 Mar 2021	Internet Bpay Tax Office Payments	3325		
	551007925003463721.....	3,078.81		16,599.89 Cr
22 Mar 2021	Internet Bpay AMP Life Ltd 2	4080.1		
	900222503150935.....	98.79		16,501.10 Cr
25 Mar 2021	p vu cc 9906072393 Clicksuper		716.2	
	450747.....		624.58	17,125.68 Cr
31 Mar 2021	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Electronic Withdrawal	4	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	1545	10.00	17,115.68 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debts (BAD) Tax or State Debts Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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NAB Business Everyday Account

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Business Servicing Team on 13 10 12

7-7

034/008935



THE B & N HEWITT SUPERANNUATION FUND
17 OSWALD ST
KYABRAM VIC 3620

Account Balance Summary

Opening balance	\$17,115.68	Cr
Total credits	\$3,872.02	
Total debits	\$2,903.82	
Closing balance	\$18,083.88	Cr

Statement starts 1 April 2021
Statement ends 30 June 2021

Outlet Details

Shepparton
381 Wyndham St, Shepparton VIC 3630

Account Details

BARRY ARTHUR HEWITT AS TRUSTEE FOR THE B & N
HEWITT SUPERANNUATION FUND
BUSINESS EVERYDAY AC
BSB number 083-894
Account number 86-779-1538

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Apr 2021	Brought forward			17,115.68 Cr
6 Apr 2021	Online R5751916915 Linked Acc Trns Hewitt Super.....	4080.1 200.00		16,915.68 Cr
15 Apr 2021	ATO006000014521295 ATO 012721.....		716.1 472.91	17,388.59 Cr
20 Apr 2021	Internet Bpay AMP Life Ltd 2 900222503150935.....	4080.1 98.79		17,289.80 Cr
21 Apr 2021	p vu cc 9906100247 Clicksuper 450747.....		716.2 624.58	17,914.38 Cr
26 Apr 2021	Online Q8201948139 Linked Acc Trns Hewitt Super.....	4080.1 250.00		17,664.38 Cr
28 Apr 2021	ATO006000014558870 ATO 012721.....		716.1 472.91	18,137.29 Cr
30 Apr 2021	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Electronic Withdrawal	3	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees	1575	10.00	18,127.29 Cr
14 May 2021	Internet Bpay Tax Office Payments 426169438907360.....	3325	337.00	17,790.29 Cr
20 May 2021	p vu cc 9906133801 Clicksuper 450747.....		716.2 624.58	18,316.08 Cr
	Internet Bpay AMP Life Ltd 2 900222503150935.....	4080.1 98.79		18,316.08 Cr
24 May 2021	Online K8627216018 Linked Acc Trns Hewitt Super.....	4080.1 200.00		18,116.08 Cr
31 May 2021	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Electronic Withdrawal	3	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Carried forward			18,116.08 Cr

181778/08/M008935/5014508/1029015

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			18,116.08 Cr
	Flat Monthly Fee	\$10.00		
	Total Fees Charged	\$10.00		
	Internet Bpay Tax Office Payments	3320		
	551007925003463721.....	270.45		
	Account Fees.....	10.00		
	Internet Transfer Inv 11009 Hewitt.....	1510		
3 Jun 2021	ATO005000014539956 ATO			16,515.63 Cr
	012721.....	716.1		
	ATO005000014538673 ATO		472.91	
	012721.....	716.1		
17 Jun 2021	p vu cc 9906162599 Clicksuper		579.55	17,568.09 Cr
	450747.....	716.2		
21 Jun 2021	Internet Bpay AMP Life Ltd 2	4080.1		18,192.67 Cr
	900222503150935.....	98.79		18,093.88 Cr
30 Jun 2021	TRANSACTION SUMMARY	QUANTITY	U/COST	FEE
	Electronic Deposit	1	\$0.00	\$0.00
	Electronic Withdrawal	3	\$0.00	\$0.00
	Transaction Fees			\$0.00
	Flat Monthly Fee			\$10.00
	Total Fees Charged			\$10.00
	Account Fees.....	1545	10.00	18,083.88 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
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Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE B & N HEWITT
SUPERANNUATION FUND
ABN 42 616 943 890
TFN

Income tax 551

Date generated	10/05/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

22 results found - from **01 June 2016** to **10 May 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Nov 2021	31 May 2021	Credit transferred to Integrated Client Account	\$270.45		\$0.00
1 Jun 2021	31 May 2021	Payment received		✓ \$270.45	\$270.45 CR
31 May 2021	3 Jun 2021	EFT refund for Income Tax for the period from 01 Jul 12 to 30 Jun 13	\$579.55 ✓		\$0.00
31 May 2021	1 Aug 2014	General interest charge			\$579.55 CR
31 May 2021	14 Jul 2014	Remission of penalty for failure to lodge Self Managed fund income tax and regulatory return on time for the period from 01 Jul 12 to 30 Jun 13		\$850.00	\$579.55 CR
17 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$270.45		\$270.45 DR
17 Mar 2021	17 Mar 2021	General interest charge			\$0.00
17 Mar 2021	16 Mar 2021	Payment received		\$3,078.81	\$0.00
4 May 2020	4 May 2020	General interest charge			\$3,078.81 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 May 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	✓ \$379.70 - 259 = (121)		\$3,078.81 DR
30 May 2019	30 May 2019	General interest charge			\$2,699.11 DR
30 May 2019	15 May 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	✓ \$26.90 - 259 (232)		\$2,699.11 DR
22 Feb 2018	22 Feb 2018	General interest charge			\$2,672.21 DR
21 Feb 2018	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	✓ \$60.90 - 259 (199)		\$2,672.21 DR
15 Dec 2017	1 Jul 2017	General interest charge			\$2,611.31 DR
14 Dec 2017	30 Jun 2017	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$1,212.25		\$2,611.31 DR
1 Nov 2017	1 Nov 2017	General interest charge			\$1,399.06 DR
11 Oct 2017	10 Oct 2017	Payment received		\$1,212.25	\$1,399.06 DR
27 Jun 2016	1 Jun 2016	General interest charge			\$2,611.31 DR
24 Jun 2016	16 May 2016	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 14 to 30 Jun 15	✓ \$1,771.00 - 259 = 1512		\$2,611.31 DR
18 Jun 2016	18 Jun 2016	Interest on overpayment - Adjustment		\$9.69	\$840.31 DR
1 Jun 2016	1 Jun 2016	General interest charge			\$850.00 DR



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE B & N HEWITT
SUPERANNUATION FUND
ABN 42 616 943 890
TFN

Activity statement 001

Date generated 10/05/2022
Overdue \$0.00
Not yet due \$0.00
Balance \$270.45 CR

Transactions

26 results found - from 10 May 2020 to 10 May 2022 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 May 2022	2 May 2022	General interest charge			\$270.45 CR
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$356.00		\$270.45 CR
28 Apr 2022	27 Apr 2022	Payment received		\$356.00	\$626.45 CR
7 Mar 2022	7 Mar 2022	General interest charge			\$270.45 CR
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$356.00		\$270.45 CR
22 Feb 2022	21 Feb 2022	Payment received		\$356.00	\$626.45 CR
16 Nov 2021	16 Nov 2021	General interest charge			\$270.45 CR
16 Nov 2021	15 Nov 2021	Payment received		\$356.00	\$270.45 CR
1 Nov 2021	1 Nov 2021	General interest charge			\$85.55 DR
1 Nov 2021	31 May 2021	Credit transfer received from Income Tax Account		\$270.45	\$85.55 DR
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$356.00		\$356.00 DR
2 Aug 2021	2 Aug 2021	General interest charge			\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$413.00		\$0.00
27 Jul 2021	26 Jul 2021	Payment received		\$413.00	\$413.00 CR
17 May 2021	17 May 2021	General interest charge			\$0.00
17 May 2021	14 May 2021	Payment received		✓ \$337.00	\$0.00
3 May 2021	3 May 2021	General interest charge			\$337.00 DR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$337.00		\$337.00 DR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$337.00		\$0.00
3 Mar 2021	2 Mar 2021	Payment received		✓ \$337.00	\$337.00 CR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$337.00		\$0.00
6 Oct 2020	5 Oct 2020	Payment received		✓ \$337.00	\$337.00 CR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$502.00		\$0.00
22 Jul 2020	21 Jul 2020	Payment received		✓ \$502.00	\$502.00 CR
10 May 2020	10 May 2020	General interest charge			\$0.00
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$304.00		\$0.00

ENGAGEMENT LETTER

To: The Trustees, The B & N Hewitt Superannuation Fund

Scope

You have requested that we audit the financial report of the B & N Hewitt Superannuation Fund, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
 - selecting and applying appropriate accounting policies; and
 - making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

A.W. Boys
 SAN: 100014140
 Registered Company Auditor 67793

Acknowledged on behalf of the B & N Hewitt Superannuation Fund by

Barry Hewitt - Trustee
 10th May 2022

Audit Representation Letter from Trustee(s)

The B & N Hewitt Superannuation Fund

Year ended 30 June 2021

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of the B & N Hewitt Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

Barry Hewitt

Nancy Hewitt

**MINUTES OF A MEETING OF TRUSTEES OF THE HEWITT
SUPERANNUATION FUND HELD AT 17 OSWALD STREET KYABRAM,
VIC. 3620 ON THE 10TH MAY 2022.**

- PRESENT:** Barry Hewitt (Chairperson)
Nancy Hewitt
- MINUTES:** The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.
- ANNUAL ACCOUNTS:** The following were tabled:
- (a) The Special Purpose Operating Statement for the year ended 30th June 2021,
 - (b) Statement of Financial Position as at 30 June 2021, and
 - (c) Members Information Statements as at 30th June 2021.
- After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.
- It was resolved that the Trustees Declaration submitted to the meeting be approved and signed by the Trustees.
- INVESTMENT STRATEGY:** The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.
- ANNUAL AUDIT:** It was resolved to appoint Super Audits Pty Ltd as the auditors of the fund for the 2021 financial year.
- CLOSURE:** There being no further business, the Meeting then closed.

Confirmed as a correct record

Barry Hewitt
(Chairperson)

MINUTES OF A MEETING OF TRUSTEES OF THE HEWITT SUPERANNUATION FUND HELD AT 17 OSWALD STREET KYABRAM, VIC. 3620 ON THE 15TH MAY 2022.

PRESENT: Barry Hewitt (Chairperson)
Nancy Hewitt

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

(a) Audit Certificate from Super Audits Pty Ltd for the year ended 30th June 2021, and

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the audit of financial accounts and operations of the fund had been complied with.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

Barry Hewitt
(Chairperson)

The B & N Hewitt Superannuation Fund

12 July, 2021

Mrs Nancy Hewitt
37 Crichton Rd
Kyabram Vic. 3620

Dear Nancy

Re: Employer Contributions

We write to confirm that we have received the amount of \$6,540.83 as Employer Contributions for the financial period July 1, 2020 to June 30, 2021.

Should you believe this to be anything different then please contact us immediately.

Yours faithfully

The B & N Hewitt Superannuation Fund

Barry Hewitt - *Trustee*

The B & N Hewitt Superannuation Fund

12 July, 2021

Mr Barry Hewitt
37 Crichton Rd
Kyabram Vic. 3620

Dear Barry

Re: Employer Contributions

We write to confirm that we have received the amount of \$7,025.74 as Employer Contributions for the financial period July 1, 2020 to June 30, 2021.

Should you believe this to be anything different then please contact us immediately.

Yours faithfully

The B & N Hewitt Superannuation Fund

Nancy Hewitt - *Trustee*

The B & N Hewitt Superannuation Fund

Investment Strategy

Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the short term investment time frame of members the fund will have a low proportion of growth assets in the portfolio.

Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial and commercial property investment
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

The B & N Hewitt Superannuation Fund

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance

The Fund has a short time horizon. Further, the members wish to have a conservative asset allocation thereby limiting volatility of returns.

Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that additional insurance is not appropriate as the members are at an age such that insurance is not available on a cost effective basis

Liquidity

The Members of the Fund are at an age where they can access their Superannuation benefits, and as such available cash will be held in liquid form in order to meet any expected benefit payment to a member.

The B & N Hewitt Superannuation Fund

Asset Allocation

The targeted asset allocation will recognise the need to have a diversified asset mix, however, given the short term investment horizon of the members and the lack of assets outside of superannuation, the allocation will have a strong capital preservation asset bias and be focused on preserving capital.

The final targeted asset allocation will be in the following ranges:

Growth Assets	Long term range	Current target
• Australian listed equities	0%-20%	0%
• International listed equities	0%-0%	0%
• Australian listed property	0%-0%	0%
Defensive assets		
• Cash and term deposits	0%-100%	100%
		100%

Barry Hewitt
15th July, 2020

Nancy Hewitt
15th July, 2020

