

**The Echelon Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		50,000.00	50,000.00
Investment Gains			
Increase in Market Value	8A	5,554,161.54	46,681.29
Investment Income			
Distributions	7A	13,660.99	11,633.82
Dividends	7B	80,263.16	830.00
Interest	7C	56.89	132.35
		<b>5,698,142.58</b>	<b>109,277.46</b>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		14,071.41	11,811.98
Other Expenses			
Accountancy Fee		2,255.00	2,255.00
Administration Fee		-	6,124.81
Advisor Fee		1,650.00	-
ASIC Annual Lodgement Fee		55.00	54.00
Auditor Fee		550.00	550.00
Bank Fees		144.00	144.00
Fund Administration Fee		6,134.68	-
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	29,781.18	(4,636.04)
		<b>54,900.27</b>	<b>16,562.75</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>5,643,242.31</b>	<b>92,714.71</b>
<b>Income Tax</b>			
Income Tax Expense		(13,296.63)	4,039.67
		<b>(13,296.63)</b>	<b>4,039.67</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>5,656,538.94</b>	<b>88,675.04</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*