

# The Echelon Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>5,643,242.31</b>
<b><u>ADD:</u></b>		
Franking Credits		35,931.78
Non-Deductible Expenses		2,814.28
Realised Capital Losses		29,781.18
<b><u>LESS:</u></b>		
Increase in Market Value		5,554,161.54
Distributed Capital Gains		3,447.12
Non-Taxable Income		3,257.77
Rounding		2.12
<b>Taxable Income or Loss</b>		<b>150,901.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	150,901.00	22,635.15
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>22,635.15</b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>22,635.15</b>
<b><u>LESS:</u></b>	
Franking Credits	35,931.78
<b>Income Tax Expense</b>	<b>(13,296.63)</b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>22,635.15</b>
<b><u>LESS:</u></b>	
Franking Credits	35,931.78
Foreign Tax Credits	89.07
Income Tax Instalments Paid	976.00
<b>Income Tax Payable (Receivable)</b>	<b>(14,361.70)</b>

Less SMSF Supervisory Levy \$259.00  
= Net Refund from SAR \$14,102.70

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** THE ECHELON  
SUPERANNUATION FUND  
**ABN** 91 428 166 039  
**TFN** 795 329 224

## Income tax 551

<b>Date generated</b>	10/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
9 Mar 2021	12 Mar 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$664.52		\$0.00
9 Mar 2021	9 Mar 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$664.52	\$664.52 CR
9 Jun 2020	12 Jun 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$6,902.99		\$0.00
9 Jun 2020	9 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$6,902.99	\$6,902.99 CR



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## Activity statement 001

<b>Date generated</b>	10/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

**12 results found** - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	1 Aug 2021	General interest charge			\$0.00
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$976.00		\$0.00
22 Jul 2021	21 Jul 2021	Payment received		\$976.00	\$976.00 CR
13 Nov 2020	18 Nov 2020	EFT refund for Activity Statement Payment for the period from 01 Jan 00 to 31 Dec 99	\$1,701.00		\$0.00
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,207.00		\$1,701.00 CR
24 Jul 2020	23 Jul 2020	Payment received		\$1,207.00	\$2,908.00 CR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$1,207.00		\$1,701.00 CR
28 Apr 2020	27 Apr 2020	Payment received		\$1,207.00	\$2,908.00 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
3 Mar 2020	2 Mar 2020	Payment received		\$1,207.00	\$1,701.00 CR
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$1,207.00		\$494.00 CR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$1,207.00		\$1,701.00 CR
29 Oct 2019	28 Oct 2019	Payment		\$1,207.00	\$2,908.00 CR