

Memorandum of Resolutions of the Director(s) of

Fenwick Pty. Ltd. ACN: 009615758

ATF BrIchI Fund

AUDITORS:

It was resolved that

Anthony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

CLOSURE:

Signed as a true record --


.....

Brian Hood

26 10 7 1 21


.....

Elaine Hatch

26 1 7 1 '21

Memorandum of Resolutions of the Director(s) of

Fenwick Pty. Ltd. ACN: 009615758

ATF BriChi Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is anon-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

AUDITORS:

It was resolved that

Bdo Audit (Nt)

of

GPO Box 4640, Darwin, Northern Territory 0801

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Bdo (Nt)

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

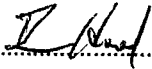
Memorandum of Resolutions of the Director(s) of

Fenwick Pty. Ltd. ACN: 009615758

ATF BriChi Fund

CLOSURE:


Signed as a true record –


.....

Brian Hood

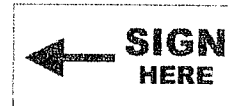
/ /




.....

Elaine Hatch

02/12/2020



**MEMORANDUM OF RESOLUTIONS OF
FENWICK PTY LTD
ACN: 009 615 758
ATF BRICHI FUND
AS AT 3 SEPTEMBER 2020**

**VALUATION OF
PROPERTY**

The fund owns property situated at 42 Stuart Highway, Stuart Park NT 0820. McGees Property conducted a market appraisal of the property on 3 September 2020. The market appraisal at that date was \$1,100,000.

In order to determine a value of the property as at 30 June 2020, the directors have considered the market appraisal, age of the building, the amount of rent currently being collected, current tenants, the locality of the property as well as other indicators.


Accordingly, at 30 June 2020, the value of the property is deemed to be:

42 Stuart Highway, Stuart Park NT 0820 \$1,100,000

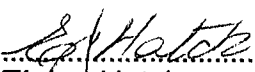
The Fund will record this value in the financial statements for the year ended 30 June 2020


CLOSURE:

Signed as a true record


.....
Brian Hood

 **SIGN
HERE**


.....
Elaine Hatch

 **SIGN
HERE**

Memorandum of Resolutions of the Director(s) of

Fenwick Pty. Ltd. ACN: 009615758

ATF BriChi Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance.

AUDITORS:

It was resolved that

Bdo Audit (Nt)

of

GPO Box 4640, Darwin, Northern Territory 0801

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Bdo (Nt)

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

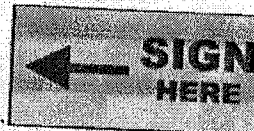
Memorandum of Resolutions of the Director(s) of
Fenwick Pty. Ltd. ACN: 009615758
ATF BriChl Fund

CLOSURE:

Signed as a true record --

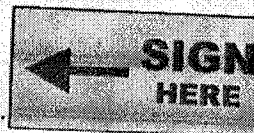
B. Hood

Brian Hood
Date:



E. Hatch

Elaine Hatch
Date: 06/08/2019



MEMORANDUM OF RESOLUTIONS OF
FENWICK PTY LTD
ACN: 009 615 758
ATF BRICHI FUND

VALUATION OF
PROPERTY

The fund owns property situated at 42 Stuart Highway, Stuart Park NT 0820. McGees Property conducted a market appraisal of the property on 15 June 2017. The market appraisal at that date was \$1,400,000.

In order to determine a value of the property as at 30 June 2019, the directors have considered the market appraisal, age of the building, the amount of rent currently being collected, current tenants, the locality of the property as well as other indicators.


Accordingly, at 30 June 2019, the value of the property is deemed to be:

42 Stuart Highway, Stuart Park NT 0820 \$1,300,000

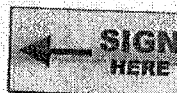
The Fund will record this value in the financial statements for the year ended 30 June 2019

CLOSURE:

Signed as a true record –


.....
Brian Hood

6/10/19




.....
Elaine Hatch

06/10/2019

