

**Resolution of Directors of Trustee
of Monsoon SMSF
on 10 April 2023**

REAL ESTATE: The fund owns property situated at 15 Pine Way, McMinns Lagoon. Elders Real Estate conducted a market appraisal of the property on 8 April 2023. The market appraisal at that date was from \$520,000 to \$550,000.

VALUATION: In order to determine a value of the property as at 30 June 2022, the directors have considered the current market for commercial sheds, the age of the building, the amount of rent currently being collected, current tenants, the locality of the property as well as other indicators.

Taking into account all factors, it was resolved that the property has not changed, or materially changed, in value from the market appraisal provided by Elders Real Estate. Accordingly, the value of the property is deemed to be:

<u>Property</u>	<u>Market Value</u>
15 Pine Way, McMinns Lagoon	\$535,000

The Fund will record this value in the financial statements for the year ended 30 June 2022.

SIGNATURE:



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Andrew Pope



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Jason Hollis



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Shannon Pope



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Sharna Reid

