

Susan Stewart Superannuation Fund No. 2
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments	6A	154,157	201,584
Shares in Listed Companies	6B	395,141	321,456
Stapled Securities	6C	29,284	28,150
Units In Listed Unit Trusts	6D	134,959	32,128
Other Assets			
Cash At Bank		21,438	5,185
Sundry Assets		6,600	6,600
Receivables		8,000	4,857
Current Tax Assets		3,847	1,969
Total Assets		<u>753,427</u>	<u>601,930</u>
Liabilities			
Other Creditors and Accruals		843	5,951
Total Liabilities		<u>843</u>	<u>5,951</u>
Net Assets Available to Pay Benefits		<u>752,583</u>	<u>595,979</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Susan Stewart		752,583	595,979
Total Liability for Accrued Benefits		<u>752,583</u>	<u>595,979</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Susan Stewart Superannuation Fund No. 2**Operating Statement****For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Increase in Market Value	8A	151,950	(55,120)
Investment Income			
Distributions	7A	10,183	6,183
Dividends	7B	14,353	16,085
Foreign Income	7C	-	337
Interest	7D	-	49
Investment Fee Rebate	7E	301	175
		<u>176,787</u>	<u>(32,292)</u>
Expenses			
Other Expenses			
Accountancy Fee		4,950	5,170
Auditor Fee		-	550
Fund Administration Fee		7,471	8,953
Regulatory Fees		-	54
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8B	7,020	(9,491)
		<u>19,699</u>	<u>5,495</u>
Benefits Accrued as a Result of Operations before Income Tax		157,088	(37,787)
Income Tax			
Income Tax Expense		483	2,664
		<u>483</u>	<u>2,664</u>
Benefits Accrued as a Result of Operations		<u>156,605</u>	<u>(40,451)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Susan Stewart Superannuation Fund No. 2
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Susan Stewart Superannuation Fund No. 2

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Susan Stewart Superannuation Fund No. 2

Notes to the Financial Statements

As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 2 January 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	595,979	636,430
Benefits Accrued during the period	156,605	(40,451)
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	752,583	595,979

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	595,979	636,430
Benefits Accrued during the period	156,605	(40,451)
Benefits Paid during the period	0	0
Vested Benefits at end of period	752,583	595,979

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Capital Group New Perspective Fund (AU)	85,323	64,897
Hamilton Lane Global Private Assets Fund (AUD)	31,634	26,044
Lazard Global Equity Franchise Fund	37,201	27,693
Magellan Global Fund	0	82,951
	154,157	201,584

Susan Stewart Superannuation Fund No. 2
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Australia and New Zealand Banking Group Limited	25,476	16,869
BHP Group Limited	63,141	46,566
Commonwealth Bank of Australia	62,918	43,735
Csl Limited	38,501	38,745
Endeavour Group Limited	3,831	0
Origin Energy Limited	0	8,853
Rio Tinto Limited	25,835	19,984
Vgi Partners Asian Investments Limited	24,300	19,050
Vgi Partners Global Investments Limited	80,272	59,794
VGI Partners Limited	0	7,664
Westpac Banking Corporation	32,056	22,294
Woodside Petroleum Limited	15,591	15,198
Woolworths Limited	23,221	22,704
	395,141	321,456

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	17,247	18,617
Scentre Group - Stapled Securities Deferred Settlement	12,037	9,533
	29,284	28,150

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan	86,587	0
Global Fund (Open Class) (Managed Fund)		
Ophir High Conviction Fund - Ordinary Units Fully Paid	48,373	32,128
	134,959	32,128

Note 7A – Distributions

	Current	Previous
Capital Group New Perspective Fund (AU)	1,658	1,206
Lazard Global Equity Franchise Fund	136	494
Magellan Global Fund	1,543	3,320
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	122	170
Scentre Group - Stapled Securities Deferred Settlement	308	993
Magellan Global Fund (Open Class) (Managed Fund) - Magellan	1,612	0
Global Fund (Open Class) (Managed Fund)		
Ophir High Conviction Fund - Ordinary Units Fully Paid	4,804	0
	10,183	6,183

Susan Stewart Superannuation Fund No. 2
Notes to the Financial Statements
As at 30 June 2021

Note 7B – Dividends

	Current	Previous
Australia and New Zealand Banking Group Limited	776	1,975
BHP Group Limited	3,837	1,842
Commonwealth Bank of Australia	2,232	3,879
Csl Limited	381	490
Origin Energy Limited	341	650
Qbe Insurance Group Limited	0	282
Rio Tinto Limited	2,138	1,916
Vgi Partners Global Investments Limited	1,404	468
VGI Partners Limited	66	425
Westpac Banking Corporation	1,579	1,419
Woodside Petroleum Limited	517	1,368
Woolworths Limited	879	896
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	204	475
	14,353	16,085

Note 7C – Foreign Income

	Current	Previous
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	0	337
	0	337

Note 7D – Interest

	Current	Previous
Elfrida Nominees Pty Ltd	0	49
	0	49

Note 7E – Investment Fee Rebate

	Current	Previous
Capital Group New Perspective Fund (AU)	168	116
Hamilton Lane Global Private Assets Fund (AUD)	134	59
	301	175

Susan Stewart Superannuation Fund No. 2
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Managed Investments		
Capital Group New Perspective Fund (AU)	20,426	7,040
Hamilton Lane Global Private Assets Fund (AUD)	5,590	1,044
Lazard Global Equity Franchise Fund	9,508	(3,935)
Magellan Global Fund	(21,716)	6,827
Shares in Listed Companies		
Australia and New Zealand Banking Group Limited	8,607	(8,661)
BHP Group Limited	16,575	1,905
Commonwealth Bank of Australia	19,184	(8,417)
Csl Limited	(244)	(2,091)
Endeavour Group Limited	1,452	0
Origin Energy Limited	8,336	(2,229)
Qbe Insurance Group Limited	0	7,079
Rio Tinto Limited	5,851	(1,183)
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	0	2,105
Vgi Partners Asian Investments Limited	5,250	(5,950)
Vgi Partners Global Investments Limited	20,478	(17,856)
VGI Partners Limited	(3,126)	(4,010)
Westpac Banking Corporation	9,762	(12,929)
Woodside Petroleum Limited	393	(10,326)
Woolworths Limited	2,897	2,466
Stapled Securities		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	(1,370)	(948)
Scentre Group - Stapled Securities Deferred Settlement	2,504	(7,336)
Units In Listed Unit Trusts		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan	25,352	0
Global Fund (Open Class) (Managed Fund)		
Ophir High Conviction Fund - Ordinary Units Fully Paid	16,245	2,286
	151,950	(55,120)

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Csl Limited	0	(17,344)
Origin Energy Limited	9,974	0
Qbe Insurance Group Limited	0	6,380
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	0	1,473
VGI Partners Limited	(2,954)	0
	7,020	(9,491)

Susan Stewart Superannuation Fund No. 2

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Elfrida Nominees Pty Ltd				21,438	21,438			3%
				21,438	21,438			3%
<u>Foreign Investment Assets</u>								
Lazard Global Equity Franchise Fund	21,683	1.3836	1.7157	30,000	37,201	7,201	24%	5%
				30,000	37,201	7,201	24%	5%
<u>Listed Securities Market</u>								
Australia and New Zealand Banking Group Limited (ASX:ANZ)	905	16.8652	28.1500	15,263	25,476	10,213	67%	3%
BHP Group Limited (ASX:BHP)	1,300	28.9757	48.5700	37,668	63,141	25,473	68%	9%
Commonwealth Bank of Australia (ASX:CBA)	630	33.3124	99.8700	20,987	62,918	41,931	200%	9%
Csl Limited (ASX:CSL)	135	33.4200	285.1900	4,512	38,501	33,989	753%	5%
Endeavour Group Limited (ASX:EDV)	609	3.9064	6.2900	2,379	3,831	1,452	61%	1%
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	1,505	13.2689	11.4600	19,970	17,247	(2,722)	(14)%	2%
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund) (ASX:MGOC)	31,617	1.9368	2.7386	61,235	86,587	25,352	41%	12%
Ophir High Conviction Fund - Ordinary Units Fully Paid (ASX:OPH)	12,033	2.4931	4.0200	30,000	48,373	18,373	61%	7%
Rio Tinto Limited (ASX:RIO)	204	48.6386	126.6400	9,922	25,835	15,912	160%	4%
Scentre Group - Stapled Securities Deferred Settlement (ASX:SCG)	4,393	3.2071	2.7400	14,089	12,037	(2,052)	(15)%	2%
Vgi Partners Global Investments Limited (ASX:VG1)	32,764	2.0806	2.4500	68,168	80,272	12,104	18%	11%
Vgi Partners Asian Investments Limited (ASX:VG8)	10,000	2.5000	2.4300	25,000	24,300	(700)	(3)%	3%
Westpac Banking Corporation (ASX:WBC)	1,242	18.3762	25.8100	22,823	32,056	9,233	40%	4%
Woolworths Limited (ASX:WOW)	609	23.6227	38.1300	14,386	23,221	8,835	61%	3%
Woodside Petroleum Limited (ASX:WPL)	702	42.8845	22.2100	30,105	15,591	(14,514)	(48)%	2%
				376,507	559,385	182,878	49%	76%

Susan Stewart Superannuation Fund No. 2

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Managed Funds Market</i>								
Capital Group New Perspective Fund (AU)	40,657	1.2298	2.0986	50,000	85,323	35,323	71%	12%
Hamilton Lane Global Private Assets Fund (AUD)	23,507	1.0635	1.3457	25,000	31,634	6,634	27%	4%
				75,000	116,957	41,957	56%	16%
				502,945	734,980	232,035	46%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Susan Stewart Superannuation Fund No. 2
(ABN: 37 026 532 966)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 71 Glover Street Mosman, NSW 2088
Member Number: STEWAS0	Date of Birth: 20 October 1959
Mrs Susan Margaret Stewart	Date Joined Fund: 17 June 2008
	Eligible Service Date: 17 June 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 300,000
Accumulation 595,979	Taxable - Taxed 452,583
Total as at 1 Jul 2020 595,979	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2021	Your Preservation Components
Accumulation 752,583	Preserved 752,583
Total as at 30 Jun 2021 752,583	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:
phone 0292677655 | email crogers@therogersgroup.com.au
mail Susan Stewart Superannuation Fund No. 2, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Susan Stewart Superannuation Fund No. 2
(ABN: 37 026 532 966)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 71 Glover Street Mosman, NSW 2088
Member Number: STEWAS0	Date of Birth: 20 October 1959
Mrs Susan Margaret Stewart	Date Joined Fund: 17 June 2008
Accumulation Account	Eligible Service Date: 17 June 2008
Accumulation	Tax File Number Held: Yes
	Account Start Date: 17 June 2008

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 595,979	Tax Free 39.8627 % 300,000
<u>Increases to your account:</u>	Taxable - Taxed 452,583
Share Of Net Fund Income 157,088	Taxable - Untaxed -
<u>Total Increases</u> 157,088	Your Preservation Components
<u>Decreases to your account:</u>	Preserved 752,583
Tax on Net Fund Income 483	Restricted Non Preserved -
<u>Total Decreases</u> 483	Unrestricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2021 752,583	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:
phone 0292677655 | email crogers@therogersgroup.com.au
mail Susan Stewart Superannuation Fund No. 2, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Trustee

The Trustee of the Fund is as follows:

Elfrida Nominees Pty Limited

The directors of the Trustee company are:

Susan Stewart

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Susan Stewart

Director - Elfrida Nominees Pty Limited

Statement Date: 30 June 2021

For Enquiries:

phone **0292677655** | email **crogers@therogersgroup.com.au**

mail **Susan Stewart Superannuation Fund No. 2, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000**

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☐ in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

Susan Stewart Superannuation Fund No. 2

3 Australian business number (ABN) (if applicable)

4 Current postal address

The Rogers Group

Level 10 133 Castlereagh Street

Suburb/town

Sydney

State/territory

NSW

Postcode

2000

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) 893953035

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO BOX 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No



Yes

Was Part B of the audit report qualified?

C No



Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No



Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 067933

Fund account number 300719010

Fund account name

Susan Stewart ATF Susan Stewart Superannuation Fund No. 2

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) 893953035

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) 893953035

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain **A** \$ 459.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 0.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

D1 \$ 243.00

Net foreign income

D \$ 243.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

*Unfranked dividend amount

J \$ 805.00

*Franked dividend amount

K \$ 9484.00

*Dividend franking credit

L \$ 4062.00

*Gross trust distributions

M \$ 547.00

Code

 Q

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 0.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 0.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income

S \$ 301.00

*Assessable income due to changed tax status of fund

T \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ 0.00

Code

 O

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 15901.00

Loss

☐

Exempt current pension income

Y \$ 0.00

TOTAL ASSESSABLE
INCOME (**W** less **Y**)

V \$ 15901.00

Loss

☐

Fund's tax file number (TFN) 893953035

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS

NON-DEDUCTIBLE EXPENSES

Interest expenses within Australia	A1 \$	<input type="text" value="0"/>	A2 \$	<input type="text" value="0"/>
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	B2 \$	<input type="text" value="0"/>
Capital works expenditure	D1 \$	<input type="text" value="0"/>	D2 \$	<input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	E2 \$	<input type="text" value="0"/>
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	F2 \$	<input type="text" value="0"/>
SMSF auditor fee	H1 \$	<input type="text" value="0"/>	H2 \$	<input type="text" value="0"/>
Investment expenses	I1 \$	<input type="text" value="0"/>	I2 \$	<input type="text" value="0"/>
Management and administration expenses	J1 \$	<input type="text" value="12420"/>	J2 \$	<input type="text" value="0"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	U2 \$	<input type="text" value="0"/>
Other amounts	L1 \$	<input type="text" value="259"/>	L2 \$	<input type="text" value="0"/>
Tax losses deducted	M1 \$	<input type="text" value="0"/>		

Code

Code

TOTAL DEDUCTIONS

N \$ (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS

O \$ (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

Loss

TOTAL SMSF EXPENSES

Z \$

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) 893953035

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$ 3222.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 483.30

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 483.30

(T1 plus J)

Foreign income tax offset

C1 \$ 92.52

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ 92.52

(C1 plus C2)

SUBTOTAL 1

T2 \$ 390.78

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$ 0

Early stage investor tax offset

D3 \$ 0

Early stage investor tax offset carried forward from previous year

D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 390.78

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$ 4237.32

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 4237.32

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) 893953035

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** 3846.54(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -3587.54

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2021.

Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 0 -00

Fund's tax file number (TFN) 893953035

Section F: **Member information****MEMBER 1**

Title: MRS

Family name

Stewart

First given name

Susan

Other given names

Margaret

Member's TFN

See the Privacy note in the Declaration. 133517801

Date of birth 20/10/1959

Contributions

OPENING ACCOUNT BALANCE \$ 595978.67

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0**TOTAL CONTRIBUTIONS N** \$ 0(Sum of labels **A** to **M**)**Other transactions**

Allocated earnings or losses

O \$ 156604.74

Loss

☐

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Code

☐

Income stream payments

R2 \$

Code

☐

Accumulation phase account balance

S1 \$ 752583.41

Retirement phase account balance – Non CDBIS

S2 \$ 0

Retirement phase account balance – CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 752583.41

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) 893953035

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 164243 -00Unlisted trusts **B** \$ 116956 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0 -00

Australian non-residential real property

J2 \$ 0 -00

Overseas real property

J3 \$ 0 -00

Australian shares

J4 \$ 0 -00

Overseas shares

J5 \$ 0 -00

Other

J6 \$ 0 -00

Property count

J7 0Cash and term deposits **E** \$ 21438 -00Debt securities **F** \$ 0 -00Loans **G** \$ 0 -00Listed shares **H** \$ 395141 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 0 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 18448 -00**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 37200 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 753426 -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ -00

Fund's tax file number (TFN) 893953035

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 0 -00

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 752583 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 843 -00

TOTAL LIABILITIES Z \$ 753426 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.

D

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day Month Year
Date

Preferred trustee or director contact details:

Title: MRS

Family name

Stewart

First given name

Susan

Other given names

Margaret

Phone number

02

92677655

Email address

crogers@therogersgroup.com.au

Non-individual trustee name (if applicable)

Elfrida Nominees Pty Limited

ABN of non-individual trustee

50124666280

Time taken to prepare and complete this annual return

Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title: MRS

Family name

Rogers

First given name

Catriona

Other given names

Tax agent's practice

CATRIONA ROGERS & CO

Tax agent's phone number

02 92677655

Reference number

JENK02

Tax agent number

64941004