

Susan Stewart Superannuation Fund No. 2
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments	6A	154,157	201,584
Shares in Listed Companies	6B	395,141	321,456
Stapled Securities	6C	29,284	28,150
Units In Listed Unit Trusts	6D	134,959	32,128
Other Assets			
Cash At Bank		21,438	5,185
Sundry Assets		6,600	6,600
Receivables		8,000	4,857
Current Tax Assets		3,847	1,969
Total Assets		<u>753,427</u>	<u>601,930</u>
Liabilities			
Other Creditors and Accruals		843	5,951
Total Liabilities		<u>843</u>	<u>5,951</u>
Net Assets Available to Pay Benefits		<u>752,583</u>	<u>595,979</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Susan Stewart		752,583	595,979
Total Liability for Accrued Benefits		<u>752,583</u>	<u>595,979</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Susan Stewart Superannuation Fund No. 2

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Increase in Market Value	8A	151,950	(55,120)
Investment Income			
Distributions	7A	10,183	6,183
Dividends	7B	14,353	16,085
Foreign Income	7C	-	337
Interest	7D	-	49
Investment Fee Rebate	7E	301	175
		<u>176,787</u>	<u>(32,292)</u>
Expenses			
Other Expenses			
Accountancy Fee		4,950	5,170
Auditor Fee		-	550
Fund Administration Fee		7,471	8,953
Regulatory Fees		-	54
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8B	7,020	(9,491)
		<u>19,699</u>	<u>5,495</u>
Benefits Accrued as a Result of Operations before Income Tax		157,088	(37,787)
Income Tax			
Income Tax Expense		483	2,664
		<u>483</u>	<u>2,664</u>
Benefits Accrued as a Result of Operations		<u>156,605</u>	<u>(40,451)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Susan Stewart Superannuation Fund No. 2
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Susan Stewart Superannuation Fund No. 2

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund No. 2
Notes to the Financial Statements
As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 2 January 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	595,979	636,430
Benefits Accrued during the period	156,605	(40,451)
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	752,583	595,979

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	595,979	636,430
Benefits Accrued during the period	156,605	(40,451)
Benefits Paid during the period	0	0
Vested Benefits at end of period	752,583	595,979

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Capital Group New Perspective Fund (AU)	85,323	64,897
Hamilton Lane Global Private Assets Fund (AUD)	31,634	26,044
Lazard Global Equity Franchise Fund	37,201	27,693
Magellan Global Fund	0	82,951
	154,157	201,584

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund No. 2
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Australia and New Zealand Banking Group Limited	25,476	16,869
BHP Group Limited	63,141	46,566
Commonwealth Bank of Australia	62,918	43,735
Csl Limited	38,501	38,745
Endeavour Group Limited	3,831	0
Origin Energy Limited	0	8,853
Rio Tinto Limited	25,835	19,984
Vgi Partners Asian Investments Limited	24,300	19,050
Vgi Partners Global Investments Limited	80,272	59,794
VGI Partners Limited	0	7,664
Westpac Banking Corporation	32,056	22,294
Woodside Petroleum Limited	15,591	15,198
Woolworths Limited	23,221	22,704
	395,141	321,456

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	17,247	18,617
Scentre Group - Stapled Securities Deferred Settlement	12,037	9,533
	29,284	28,150

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	86,587	0
Ophir High Conviction Fund - Ordinary Units Fully Paid	48,373	32,128
	134,959	32,128

Note 7A – Distributions

	Current	Previous
Capital Group New Perspective Fund (AU)	1,658	1,206
Lazard Global Equity Franchise Fund	136	494
Magellan Global Fund	1,543	3,320
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	122	170
Scentre Group - Stapled Securities Deferred Settlement	308	993
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	1,612	0
Ophir High Conviction Fund - Ordinary Units Fully Paid	4,804	0
	10,183	6,183

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Notes to the Financial Statements
As at 30 June 2021

Note 7B – Dividends

	Current	Previous
Australia and New Zealand Banking Group Limited	776	1,975
BHP Group Limited	3,837	1,842
Commonwealth Bank of Australia	2,232	3,879
Csl Limited	381	490
Origin Energy Limited	341	650
Qbe Insurance Group Limited	0	282
Rio Tinto Limited	2,138	1,916
Vgi Partners Global Investments Limited	1,404	468
VGI Partners Limited	66	425
Westpac Banking Corporation	1,579	1,419
Woodside Petroleum Limited	517	1,368
Woolworths Limited	879	896
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	204	475
	14,353	16,085

Note 7C – Foreign Income

	Current	Previous
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1	0	337
	0	337

Note 7D – Interest

	Current	Previous
Elfrida Nominees Pty Ltd	0	49
	0	49

Note 7E – Investment Fee Rebate

	Current	Previous
Capital Group New Perspective Fund (AU)	168	116
Hamilton Lane Global Private Assets Fund (AUD)	134	59
	301	175

Susan Stewart Superannuation Fund No. 2
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Managed Investments		
Capital Group New Perspective Fund (AU)	20,426	7,040
Hamilton Lane Global Private Assets Fund (AUD)	5,590	1,044
Lazard Global Equity Franchise Fund	9,508	(3,935)
Magellan Global Fund	(21,716)	6,827
Shares in Listed Companies		
Australia and New Zealand Banking Group Limited	8,607	(8,661)
BHP Group Limited	16,575	1,905
Commonwealth Bank of Australia	19,184	(8,417)
Csl Limited	(244)	(2,091)
Endeavour Group Limited	1,452	0
Origin Energy Limited	8,336	(2,229)
Qbe Insurance Group Limited	0	7,079
Rio Tinto Limited	5,851	(1,183)
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1	0	2,105
Vgi Partners Asian Investments Limited	5,250	(5,950)
Vgi Partners Global Investments Limited	20,478	(17,856)
VGI Partners Limited	(3,126)	(4,010)
Westpac Banking Corporation	9,762	(12,929)
Woodside Petroleum Limited	393	(10,326)
Woolworths Limited	2,897	2,466
Stapled Securities		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	(1,370)	(948)
Scentre Group - Stapled Securities Deferred Settlement	2,504	(7,336)
Units In Listed Unit Trusts		
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	25,352	0
Ophir High Conviction Fund - Ordinary Units Fully Paid	16,245	2,286
	151,950	(55,120)

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Csl Limited	0	(17,344)
Origin Energy Limited	9,974	0
Qbe Insurance Group Limited	0	6,380
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1	0	1,473
VGI Partners Limited	(2,954)	0
	7,020	(9,491)

This report should be read in conjunction with the accompanying compilation report.

Susan Stewart Superannuation Fund No. 2
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Elfrida Nominees Pty Ltd				21,438	21,438			3%
				21,438	21,438			3%
<u>Foreign Investment Assets</u>								
Lazard Global Equity Franchise Fund	21,683	1.3836	1.7157	30,000	37,201	7,201	24%	5%
				30,000	37,201	7,201	24%	5%
<u>Listed Securities Market</u>								
Australia and New Zealand Banking Group Limited (ASX:ANZ)	905	16.8652	28.1500	15,263	25,476	10,213	67%	3%
BHP Group Limited (ASX:BHP)	1,300	28.9757	48.5700	37,668	63,141	25,473	68%	9%
Commonwealth Bank of Australia (ASX:CBA)	630	33.3124	99.8700	20,987	62,918	41,931	200%	9%
Csl Limited (ASX:CSL)	135	33.4200	285.1900	4,512	38,501	33,989	753%	5%
Endeavour Group Limited (ASX:EDV)	609	3.9064	6.2900	2,379	3,831	1,452	61%	1%
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	1,505	13.2689	11.4600	19,970	17,247	(2,722)	(14)%	2%
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund) (ASX:MGOC)	31,617	1.9368	2.7386	61,235	86,587	25,352	41%	12%
Ophir High Conviction Fund - Ordinary Units Fully Paid (ASX:OPH)	12,033	2.4931	4.0200	30,000	48,373	18,373	61%	7%
Rio Tinto Limited (ASX:RIO)	204	48.6386	126.6400	9,922	25,835	15,912	160%	4%
Scentre Group - Stapled Securities Deferred Settlement (ASX:SCG)	4,393	3.2071	2.7400	14,089	12,037	(2,052)	(15)%	2%
Vgi Partners Global Investments Limited (ASX:VG1)	32,764	2.0806	2.4500	68,168	80,272	12,104	18%	11%
Vgi Partners Asian Investments Limited (ASX:VG8)	10,000	2.5000	2.4300	25,000	24,300	(700)	(3)%	3%
Westpac Banking Corporation (ASX:WBC)	1,242	18.3762	25.8100	22,823	32,056	9,233	40%	4%
Woolworths Limited (ASX:WOW)	609	23.6227	38.1300	14,386	23,221	8,835	61%	3%
Woodside Petroleum Limited (ASX:WPL)	702	42.8845	22.2100	30,105	15,591	(14,514)	(48)%	2%
				376,507	559,385	182,878	49%	76%

Susan Stewart Superannuation Fund No. 2
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Managed Funds Market</i>								
Capital Group New Perspective Fund (AU)	40,657	1.2298	2.0986	50,000	85,323	35,323	71%	12%
Hamilton Lane Global Private Assets Fund (AUD)	23,507	1.0635	1.3457	25,000	31,634	6,634	27%	4%
				75,000	116,957	41,957	56%	16%
				502,945	734,980	232,035	46%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Susan Stewart Superannuation Fund No. 2
(ABN: 37 026 532 966)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 71 Glover Street Mosman, NSW 2088
Member	Date of Birth: 20 October 1959
Mrs Susan Margaret Stewart	Date Joined Fund: 17 June 2008
	Eligible Service Date: 17 June 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	595,979
Total as at 1 Jul 2020	<u><u>595,979</u></u>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	752,583
Total as at 30 Jun 2021	<u><u>752,583</u></u>

Your Tax Components

Tax Free	300,000
Taxable - Taxed	452,583
Taxable - Untaxed	-

Your Preservation Components

Preserved	752,583
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292677655 | email crogers@therogersgroup.com.au
mail Susan Stewart Superannuation Fund No. 2, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Susan Stewart Superannuation Fund No. 2
(ABN: 37 026 532 966)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 71 Glover Street Mosman, NSW 2088
Member Number: STEWAS0	Date of Birth: 20 October 1959
Mrs Susan Margaret Stewart	Date Joined Fund: 17 June 2008
Accumulation Account	Eligible Service Date: 17 June 2008
Accumulation	Tax File Number Held: Yes
	Account Start Date: 17 June 2008

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	595,979
<i>Increases to your account:</i>	
Share Of Net Fund Income	157,088
<u>Total Increases</u>	<u>157,088</u>
<i>Decreases to your account:</i>	
Tax on Net Fund Income	483
<u>Total Decreases</u>	<u>483</u>
Withdrawal Benefit as at 30 Jun 2021	<u>752,583</u>

Your Tax Components		
Tax Free	39.8627 %	300,000
Taxable - Taxed		452,583
Taxable - Untaxed		-

Your Preservation Components	
Preserved	752,583
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

Trustee

The Trustee of the Fund is as follows:

Elfrida Nominees Pty Limited

The directors of the Trustee company are:

Susan Stewart

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Susan Stewart
Director - Elfrida Nominees Pty Limited

Statement Date: 30 June 2021

For Enquiries:

phone 0292677655 | email crogers@therogersgroup.com.au
mail Susan Stewart Superannuation Fund No. 2, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 459 **00**

Gross rent and other leasing and hiring income **B** \$ 0 **00**

Gross interest **C** \$ 0 **00**

Forestry managed investment scheme income **X** \$ 0 **00**

Gross foreign income	D1 \$ 243 00	Net foreign income	D \$ 243 00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ 0 **00**

Transfers from foreign funds **F** \$ 0 **00** Number

Gross payments where ABN not quoted **H** \$ **00**

Calculation of assessable contributions

Assessable employer contributions
R1 \$ 0 **00**

plus Assessable personal contributions
R2 \$ 0 **00**

plus **#No-TFN-quoted contributions**
R3 \$ 0 **00**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$ **00**

Gross distribution from partnerships **I** \$ **00**

*Unfranked dividend amount **J** \$ 805 **00**

*Franked dividend amount **K** \$ 9484 **00**

*Dividend franking credit **L** \$ 4062 **00**

*Gross trust distributions **M** \$ 547 **00**

Assessable contributions (R1 plus R2 plus R3 less R6)
R \$ 0 **00**

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$ 0 **00**

plus *Net non-arm's length trust distributions
U2 \$ 0 **00**

plus *Net other non-arm's length income
U3 \$ 0 **00**

*Other income **S** \$ 301 **00**

*Assessable income due to changed tax status of fund **T** \$ 0 **00**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)
U \$ 0 **00**

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ 15901 **00** Loss

Exempt current pension income **Y** \$ **00**

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 15901 **00** Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input type="text" value="12420"/> -00	J2 \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="259"/> -00	L2 \$ <input type="text" value="0"/> -00
	Code <input type="text" value="0"/>	Code <input type="text" value=""/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="3222"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="483.30"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="92.52"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets				
	C	\$	<input type="text" value="92.52"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets				
	D	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="4237.32"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets				
	E	\$	<input type="text" value="4237.32"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="3846.54"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-3587.54"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="0"/> -00

Fund's tax file number (TFN)

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth (Day Month Year)

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date (Day Month Year)
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="752583"/>
				-00
Reserve accounts			X \$	<input type="text" value="0"/>
				-00
Other liabilities			Y \$	<input type="text" value="843"/>
				-00
TOTAL LIABILITIES			Z \$	<input type="text" value="753426"/>
				-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number