

Minutes of Meeting to Adopt Investment Strategy for SMSF

Jameson Family Pty Ltd
AS TRUSTEE FOR THE
Jameson Family Super SUPERANNUATION FUND

MINUTES OF MEETING OF THE
Jameson Family Super SUPERANNUATION FUND
24 Francesca Court Underwood QLD 4119
ON THE 8th August 2019

- PRESENT:** Mr Christopher P Jameson
- CHAIRPERSON:** Resolved that Christopher Jameson to be appointed chairperson of the meeting.
- BUSINESS:** To discuss and formulate objectives and strategies and the investment plan for funds received for members.
- OBJECTIVES:** Resolved that investment of members' funds be selected so as to give a return on investment at least equal to the current year CPI and in accordance with the attached memorandum 'Jameson Family Super SMSF Investment Strategy'.
- STRATEGY:** Resolved that members' funds be so invested that on retirement dates of members the payments due on retirement may be made without affecting the objectives of the fund in accordance with the attached memorandum 'Jameson Family Super SMSF Investment Strategy'.
- INVESTMENT PLAN:** Resolved that the attached memorandum 'Jameson Family Super SMSF Investment Strategy' be adopted as full range of available approved investment opportunities for members' funds as well as being an overview of investment policy, objectives and strategy.
- CONFIRMATION:** Resolved that these minutes be accepted as true and correct record of the proceedings in this meeting.

Dated this 8th day of AUGUST 2019

C. J. [Signature]

Chairperson

Jameson Family Super SMSF investment Strategy

The following document details the investment strategy of Jameson Family Super SMSF.

The sole member of the fund is Christopher Perry Jameson (aged 36). Christopher is in an accumulation stage and the fund has a cash balance (as at 08 August 2019) of \$100,441.

OBJECTIVES

The fund will target an annual return of CPI (currently 1.6 per cent) plus 3 per cent per annum, either realized in cash returns, or capital growth of investment assets.

The overall composition of the fund's assets and their diversification will be given appropriate consideration. When doing so, members' assets held outside of their SMSF will also be taken into consideration.

The fund can invest in equities (both Australian and global), fixed income and cash and property, cryptocurrency, and collectibles.

It may, depending on the opportunity, consider alternative investments for a small portion of the balance, or derivatives. When investing in derivatives a derivative risk statement outlining the expertise of the trustee will be attached.

The Trustee has considered the expected risk and return of investments, appropriate diversification, the liquidity of certain investments with regard to the fund's expected cash flow requirements and the fund's ability to discharge its liabilities. The Trustee has determined that the fund will invest directly in collectibles, primarily collectible vehicles, to realise higher capital growth and investment return in a volatile market, with continuing downward trends in many traditional investment vehicles.

The Trustee has determined that although collectible vehicle investment would likely constitute a significant allocation of the Jameson Family SMSF, the advantages to the retirement outcome of the member outweigh any risk of concentration of assets.

The following overall ideal asset allocations have been agreed upon:

- Collectibles 0 – 90%
- Cash or fixed income 0 – 10%

POLICIES

As the sole member is still in accumulation mode (and will be for some time), there are no current requirements for member benefits to be made. When the member reaches retirement or passes away, member benefits and liquidity will be considered as required and it is expected the collectible assets will be sold.

This document will be reviewed annually in June and reviews will be minuted.

INSURANCE

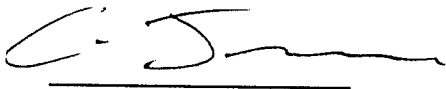
The insurance requirements of both members have been considered to be adequate without taking out a contract of insurance within Jameson Family Super SMSF with respect to one or more members of the fund.

In reaching this conclusion the following factors were considered:

- The current insurance levels held by the member outside the fund (including within other non-SMSF superannuation funds); and
- The impact on Jameson Family Super SMSF of providing additional enhanced insurance within the fund.

See attached documents of personal policies of the member plus the insurance attached to the member's industry super fund in which he still maintains a significant balance.

Executed by the Trustees (sign here)

A handwritten signature in black ink, appearing to be 'C. J. Smith', written over a horizontal line.

(Trustee 1)

Date: 08 August 2019

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Jameson Family Pty Ltd
AS TRUSTEE FOR THE
Jameson Family Super SUPERANNUATION FUND

MINUTES OF MEETING OF THE
Jameson Family Super SUPERANNUATION FUND
30 Munthari Drive Berrinba QLD 4117
ON THE 4th December 2019

- PRESENT:** Mr Christopher P Jameson
- CHAIRPERSON:** Resolved that Christopher Jameson to be appointed chairperson of the meeting.
- BUSINESS:** To discuss and document acquisition of a collectible asset by the fund.
- OBJECTIVES:** Resolved that investment of members' funds be invested towards the acquisition of a collectible motor vehicle so as to give a return on investment at least equal to the current year CPI and in accordance with the attached memorandum 'Jameson Family Super SMSF Investment Strategy', dated 08 August 2019.
- STRATEGY:** Resolved that members' funds be so invested in a collectible motor vehicle so that on retirement dates of members the payments due on retirement may be made without affecting the objectives of the fund in accordance with the attached memorandum 'Jameson Family Super SMSF Investment Strategy'. The fund intends to enter into a contract of sale for the purchase of a 1970 Mazda Capella RX2 from Mr Abdullah Ibrahim. The collectible vehicle has undergone a thorough visual inspection by the Trustee, Christopher Jameson, who has previously owned and restored several vintage Mazda vehicles over the last 5 years. The vehicle is currently in 'restorable' condition, meaning that further investment would be needed to bring the vehicle into restored condition, should that be advantageous to realise additional capital growth. The collectible vehicle market, especially vintage Mazda vehicles, has seen exceptional growth over the last 5 years, with vehicle values typically experiencing 80 – 120% growth in capital value. Market demand remains strong and liquidity is anticipated to be maintained as vehicle clearance rates at auctions appear high and private vehicle advertisements (Carsales, Gumtree, AUSROTARY) indicate vehicles sell quite quickly. The Trustee has negotiated favourable secure storage rates from the seller, of \$80 per month, which is well below the market rate of \$150 per month for secure vehicle storage. A market analysis will be undertaken every year with the view to liquidate the asset once satisfactory capital growth is realized.

INVESTMENT PLAN: Resolved that the investment strategy detailed above be adopted.

CONFIRMATION: Resolved that these minutes be accepted as true and correct record of the proceedings in this meeting.

Dated this 4th day of DECEMBER 20 19

C. J. [Signature]

Chairperson