

Metin & Arzu Super Fund
Operating Statement
For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		4.39	1.35
Property Income	7	72,837.09	65,927.27
Investment Gains			
Changes in Market Values	8	201,720.00	(91,964.00)
Contribution Income			
Employer Contributions		26,753.76	29,423.46
Other Contributions		1,500.00	0.00
Total Income		<u>302,815.24</u>	<u>3,388.08</u>
Expenses			
Accountancy Fees		1,880.00	1,845.45
Auditor's Remuneration		350.00	380.00
ASIC Fees		588.00	579.00
Bank Charges		1,200.00	1,200.00
Accumulated Depreciation		11,720.00	13,036.00
Property Expenses - Advertising		1,763.64	0.00
Property Expenses - Agents Management Fees		7,773.00	0.00
Property Expenses - Council Rates		1,325.40	992.85
Property Expenses - Interest on Loans		20,569.65	28,083.87
Property Expenses - Repairs Maintenance		16,000.00	0.00
Property Expenses - Strata Levy Fees		5,031.05	3,778.36
Property Expenses - Water Rates		831.15	0.00
		<u>69,031.89</u>	<u>49,895.53</u>
Total Expenses		<u>69,031.89</u>	<u>49,895.53</u>
Benefits accrued as a result of operations before income tax		<u>233,783.35</u>	<u>(46,507.45)</u>
Income Tax Expense	9	24,756.45	(2,377.85)
Benefits accrued as a result of operations		<u>209,026.90</u>	<u>(44,129.60)</u>