

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	233,783.35
Less	
Increase in MV of investments	201,720.00
Non Taxable Contributions	1,500.00
	<u>203,220.00</u>
 SMSF Annual Return Rounding	 (0.35)
Taxable Income or Loss	<u>30,563.00</u>
Income Tax on Taxable Income or Loss	4,584.45
 CURRENT TAX OR REFUND	 <u>4,584.45</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(9,987.00)
AMOUNT DUE OR REFUNDABLE	<u>(5,143.55)</u>