

Metin & Arzu Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2	1,235,000.00	1,045,000.00
Total Investments		<u>1,235,000.00</u>	<u>1,045,000.00</u>
Other Assets			
Sundry Debtors		518.00	259.00
NAB Classic Banking A/C #62387		65,626.86	30,333.73
Income Tax Refundable		5,143.55	2,318.45
Total Other Assets		<u>71,288.41</u>	<u>32,911.18</u>
Total Assets		<u>1,306,288.41</u>	<u>1,077,911.18</u>
Less:			
Liabilities			
GST Payable		4,040.19	11,380.24
PAYG Payable		2,497.00	0.00
Sundry Creditors		27,320.30	0.00
Deferred Tax Liability		42,005.22	21,833.22
Income Tax Payable/(Refundable) - 2018		0.00	2,140.15
Income Tax Payable/(Refundable) - 2019		(5,450.45)	0.00
Rental Bond		17,875.00	0.00
Loan - Limited Recourse Borrowing Arrangement		405,798.65	439,381.97
Total Liabilities		<u>494,085.91</u>	<u>474,735.58</u>
Net assets available to pay benefits		<u>812,202.50</u>	<u>603,175.60</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Akpinar, Metin - Accumulation		597,470.31	440,808.99
Akpinar, Arzu - Accumulation		213,241.49	162,366.61
Contribution and Investment Reserves		1,490.70	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>812,202.50</u>	<u>603,175.60</u>