

Memorandum of Resolutions of the Director(s) of

Askfive Pty. Limited ACN: 009632188

ATF Askfive Super Fund

AUDITORS:

It was resolved that

Anthony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

CLOSURE:

Signed as a true record –


.....

Joan Britnell

29 / 09 / 2021

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Askfive Pty. Limited ACN: 009632188

ATF Askfive Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed insurance coverage for members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance.

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Bdo Audit (Nt)

of

GPO Box 4640, Darwin, Northern Territory 0801

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Bdo (Nt)

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the

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superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

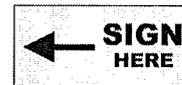
CLOSURE:

Signed as a true record –


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Joan Britnell

10/06/21



**Resolution of Director of Trustee
of Askfive Superannuation Fund
on 12 March 2021**

REAL ESTATE:

The fund owns 50% of a property situated at 1805 Stuart Highway, Noonamah, NT 0837. Colliers conducted a valuation of the property on 10 March 2021. The valuation report indicates that the value at 30 June 2021 would be \$2,300,000 GST exclusive, which equates to \$1,150,000 for each 50% owner.

The fund also owns land situated at 9 Langton Road, Monkland, QLD 4570. The annual land valuation notice from the Gympie Council dated 30 June 2019 valued the site at \$480,000.

VALUATION:

In order to determine a value of the properties as at 30 June 2020, the director has considered the age of the building, the amount of rent being collected, the tenants, the locality of the property as well as other indicators.

Taking into account all factors, it was resolved that the Noonamah property value is as per the valuation report provided by Colliers.

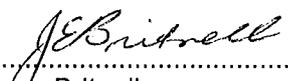
It was also resolved that the Monkland property value as provided by the Gympie Council is correct.

Accordingly, the values of the properties are deemed to be:

| <u>Property</u> | <u>Market Value</u> |
|------------------------------|---------------------|
| 1805 Stuart Highway Noonamah | \$1,150,000 |
| 9 Langton Road Monkland | \$480,000 |

The Fund will record this value in the financial statements for the year ended 30 June 2020.

SIGNATURE:


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Joan Britnell

