

Self-managed superannuation fund annual return 2022

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Section A: Fund Information

1 Your tax file number

775 196 780

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

ANNE KEATING SUPER FUND

3 ABN

74 062 823 363

4 Current postal address

Street

C/- COURTNEY & CO

GPO BOX 3889

Suburb/State/P'code

SYDNEY

NSW

2001

5 Annual return status

Is this the first required return for a newly registered SMSF?

N

6 SMSF auditor

Auditor's name

Title

MR

Family name

BOYS

Given names

ANTHONY

SMSF Auditor Number

100 014 140

Auditor's phone number

1300 283486

Postal address

Street

P O BOX 3376

RUNDLE MALL

Suburb/State/P'code

ADELAIDE

SA

5000

Date audit was completed

A

Was Part A of the audit report qualified?

B

N

Was Part B of the audit report qualified?

C

N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

032102

Account no

010513

Fund account name

ANNE KEATING SUPER FUND

I would like my tax refunds made to this account.

Y

8 Status of SMSF

Sensitive (when completed)

Self-managed superannuation fund annual return 2022

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Unsegregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

A	26879
C	Y
D	Y
E	Y

Sensitive (when completed)

Section B: Income

11 Income

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G ☐ Y
M ☐ N

Net capital gain
Gross rent and other leasing and hiring income
Gross interest
Net foreign income
Gross foreign income
Gross trust distributions

A 0
B 106772
C 197
D 5876

D1 5876

M 1535 **P**
R 0

Calculation of assessable contributions

plus No-TFN-quoted contributions

R3 0

W 114380
Y 26879
V 87501

GROSS INCOME

Exempt current pension income

TOTAL ASSESSABLE INCOME

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Interest expenses within Australia
Capital works expenditure
Decline in value of depreciating assets
SMSF auditor fee
Investment expenses
Management and administration expenses

A1 14
D1 9497
E1 547
H1 337
I1 29035
J1 9900

Deductions

Non-deductible expenses

A2 4
D2 2918
E2 168
H2 103
I2 8919
J2 2961

TOTAL DEDUCTIONS (A1 to M1)

N 49330

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y 15073

TOTAL SMSF EXPENSES (N + Y)

Z 64403

TOTAL INCOME OR LOSS

O 38171

(Total assessable income less deductions)

Sensitive (when completed)

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	38171.00
		Tax on taxable income	T1	5725.65
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	89.81		
Rebates and tax offsets	C2			
		Gross tax	B	5725.65
		Non-refundable non-c/f tax offsets (C1 + C2)	C	89.81
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1			
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 1	T2	5635.84
		SUBTOTAL 2	T3	5635.84
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
		TAX PAYABLE	T5	5635.84
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	0.00
		PAYG installments raised	K	5310.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE (T5 + G - H - I - K + L - M + N)	S	584.84

Section E: Losses

14 Losses information

Net capital losses carried forward to later years

V 148641

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title Account status
First name
Other names
Surname
Suffix
Member's TFN Date of birth
See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses	O	<input type="text" value="745392.22"/>	<input type="text"/>
Income stream payment	R2	<input type="text" value="40000.00"/>	<input type="text" value="M"/>
Accumulation phase account balance	S1	<input type="text" value="5754333.54"/>	
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="1736375.13"/>	
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	S	<input type="text" value="7490708.67"/>	

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="558874"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text" value="5909618"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="17762"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U

Sensitive (when completed)

ANNE KEATING SUPER FUND

Client ref

KEATSF

File no 775 196 780

ABN 74 062 823 363

15e In-house assets

Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets) at the end of the income year?

A N

16 Liabilities

Borrowings for limited

recourse borrowing

V1

arrangements

V2

Permissible temporary

borrowings

V3

Other borrowings

Borrowings

Total member closing

account balances

Reserve accounts

Other liabilities

TOTAL LIABILITIES

V

W 7490709

X

Y 12425

Z 7503134

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MS

Family name and suffix

KEATING

Given and other names

ANNE JILLIAN

Phone number

02 92621966

Non-individual trustee name

STRATFORD GEM PTY LTD

Time taken to prepare and complete this tax return (hours)

J

0

Sensitive (when completed)

ANNE KEATING SUPER FUND

Client ref

KEATSF

File no 775 196 780

ABN 74 062 823 363

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

MR

Family name and suffix

BIANCHI

Given and other names

NB

Tax agent's practice

KAYLANI PARTNERS PTY LTD

Tax agent's phone

02 9060 2295

Reference number

KEATSF

Tax agent number

26172472

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Real estate situated in Australia	E 300621	C
Amount of capital gains from a trust (including a managed fund)	G 10933	
Total current year capital gains	J 311554	

2. Capital losses

Total prior year net capital losses applied	C 311554
Total capital losses applied	E 311554

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B 148641
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6. Net capital gain

Net capital gain	A 0
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Form F
ANNE KEATING SUPER FUND
File no 775 196 780
ABN 74 062 823 363

Losses schedule 2022

Page 09 of 10
Client ref KEATSF

Part A - Losses carried forward to the 2022-2023 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss

2020-2021

Total

I	148641
V	148641

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership,
Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee
or Director

Date

PART B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name: ANNE KEATING SUPER FUND

I authorise the refund to be deposited directly to the specified account

Signature Date

PART D Tax agent's certificate (shared facilities only)

We, KAYLANI PARTNERS PTY LTD declare that:
* We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
* We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone	02 9060 2295	Client's reference	KEATSF
Agent's Contact Name	NB BIANCHI		
Agent's reference number	26172472		

ANNE KEATING SUPER FUND

Taxation Depreciation Schedule - Detailed

Period 1/07/2021 to 30/06/2022

Page 1 of 1

Asset Code	Description	Acquisition Date	Priv. Use %	Cost	Open Adj. Value	Disposal Date	Term. Value	Disposals		Decline in Value		Deduction for Decline		Close Adj. Value
								Assessable	Deductible	Eff. Life or %	YTD	Prime Cost	Diminishing Value	
1	1606/183 KENT ST., SYDNEY (PLANT & EQUIP.)													
1.01	Bosch Dishwasher	26/05/2021	-	879	868			-	-	12.50 P	110	110	-	758
				<u>879</u>	<u>868</u>				<u>0</u>			<u>110</u>	<u>0</u>	<u>758</u>
2	1606/183 KENT ST., SYDNEY (CAP. EXPENSES)													
2.01	Cap Exps & Refurbishment Costs	01/07/2008	-	18822	12696			-	-	2.50 P	471	471	-	12225
				<u>18822</u>	<u>12696</u>				<u>0</u>			<u>471</u>	<u>0</u>	<u>12225</u>
3	1410/127 KENT ST., SYDNEY (CAP. EXPENSES)													
3.01	Cap Exps & Refurbishment Costs	21/01/2011	-	11993	8859			-	-	2.50 P	300	300	-	8559
				<u>11993</u>	<u>8859</u>				<u>0</u>			<u>300</u>	<u>0</u>	<u>8559</u>
				<u>31694</u>	<u>22423</u>				<u>0</u>			<u>881</u>	<u>0</u>	<u>21542</u>
					Less balancing adjustment offset				<u>0</u>					
					Assessable income				<u>0</u>		Total deduction for decline in value		<u>881</u>	

* Asset has cost limit

Notes:

- Assets allocated to taxation pools are not included in this report.
- Where a taxation pool is set up refer to the relevant pool schedule report for details of decline in value for the pool.
- For disposed assets that have non-taxable use refer to Capital Gains Schedule report for any gain or loss resulting from a CGT K7 event.
- The Open Adj. Value includes second element of cost (additional expense) incurred in the current year. Hence, this amount may vary from the Close Adj. Value from the previous year.

Taxpayer's Signature

Depreciable Allowances for: **1606/183 Kent Street, SYDNEY NSW 2000**

Tax Depreciable Schedule - Diminishing Value Method

[illegible]

Depreciable Allowances for: **1410/127 Kent Street, SYDNEY NSW 2000**

Tax Depreciable Schedule - Diminishing Value Method

Item	Purchase Cost (\$)	Op. Bal. 01/07/19 (\$)	Rate %	Depreciation																Closing Balance (\$)
				Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19	Year 20							
				20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30							
- Curtains	1,196	27	33.33%	9	6	4	3	2	1	1	1	0	0	0	0	0	0			
- Chillers	1,708	633	10.00%	63	57	51	46	42	37	34	30	27	25	221						
- Misc. Kitchen Equipment	1,400	171	20.00%	34	27	22	18	14	11	9	7	6	5	18						
- Miscellaneous Linen	1,120	9	40.00%	4	2	1	1	0	0	0	0	0	0	0	0	0	0			
- Misc. Furniture	2,650	573	15.00%	86	73	62	53	45	38	32	28	23	20	113						
Div. 40 Total (Depn Allow.)																				
Div. 43 Total (Bldg Allow.)	78,390	1,413		196	166	141	120	103	88	76	66	57	49	352						
		48,209		3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,198	3,198	16,229						

INVESTMENT SCHEDULE

For Period 01/07/2021 to 30/06/2022

	_____ Open _____	_____ Close _____	Capital Gain/Loss	Profit/ Loss	____ Quote ____ Value
	<u>Units</u>	<u>Cost</u>	<u>Units</u>	<u>Cost</u>	
<u>Stapled Securities</u>					
GOODMAN GROUP STAPLED SEC	57000	607449.83			
	<u> </u>	<u> </u>	57000	606608.95	17.840 1016880.00
		607449.83		<u> </u>	<u> </u>
		<u> </u>		<u> </u>	<u>1016880.00</u>
		\$607449.83		<u>\$606608.95</u>	<u>\$1016880.00</u>
		<u> </u>		<u> </u>	<u> </u>
Total					

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2022

**Liability limited by a scheme approved under
Professional Standards Legislation**

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

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ANNE KEATING SUPER FUND
ABN: 74 062 823 363

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
ASSETS			
INVESTMENTS			
Units in Stapled Securities			
At Cost		294,871.54	295,100.20
Re-set Cost (30/06/17)		311,737.41	312,349.63
Unrealised Gain/(Loss)		410,271.05	599,240.17
		<u>1,016,880.00</u>	<u>1,206,690.00</u>
Real estate properties	2	5,909,618.00	5,047,064.49
TOTAL INVESTMENTS		<u>6,926,498.00</u>	<u>6,253,754.49</u>
OTHER ASSETS			
Wealth+ Macq.CMA 134102748		-	25,566.26
WBC Account 010-513		5,136.46	71,878.30
WBC Account 010-521		553,737.77	425,909.24
Sundry Debtors		17,761.88	5,130.00
TOTAL OTHER ASSETS		<u>576,636.11</u>	<u>528,483.80</u>
TOTAL ASSETS		<u>7,503,134.11</u>	<u>6,782,238.29</u>
LIABILITIES			
Sundry Creditors		12,099.60	1,486.59
Current tax liabilities	7	325.84	(4,564.75)
TOTAL LIABILITIES		<u>12,425.44</u>	<u>(3,078.16)</u>
Net assets available to pay members' benefits		<u>7,490,708.67</u>	<u>6,785,316.45</u>
Represented by:			
Liability for accrued members' benefits			
Allocated to members' accounts	5	7,490,708.67	6,785,316.45
		<u>7,490,708.67</u>	<u>6,785,316.45</u>

The accompanying notes form part of these financial statements.

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Investment revenue			
Interest Received			
Wealth+ Macq.CMA 134102748		59.22	73.72
WBC Account 010-521		138.02	230.27
WBC Account 010-513		-	0.45
Change in net market values of investments	3	388,747.36	821,400.53
Rental & Other Rental Related Income			
Apt 1606		72,021.55	47,700.00
Apt 1410		34,750.02	40,782.77
Apt 2306 - Car Space & Others		-	1,050.00
Net investment revenue		<u>495,716.17</u>	<u>911,237.74</u>
Other revenue			
Other revenue	4	<u>319,715.85</u>	<u>(417,664.34)</u>
Total other revenue		<u>319,715.85</u>	<u>(417,664.34)</u>
Total revenue		<u>815,432.02</u>	<u>493,573.40</u>

The accompanying notes form part of these financial statements.

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Expenses			
Accountancy Fees		8,734.00	8,514.00
Bank Charges		10.00	5.00
Filing Fees		259.00	259.00
Interest Paid			
WBC Account 010-513		18.67	-
Land Tax		-	2,856.35
Management Fees		4,297.95	6,792.21
Rental Expenses - Apt 1606			
Council Rates		1,022.05	1,010.35
Strata Levies		11,900.28	11,719.01
Water Rates		624.11	609.23
Advertising		724.00	397.00
Electricity		-	502.68
Repairs & Maintenance		238.48	236.50
Agents Fees		3,753.39	2,596.00
Depreciation		549.00	505.00
Letting & Tenancy Fees		4,070.00	3,245.00
Cap. Works Deductions		8,917.00	8,917.00
Sundry Expenses		1,214.00	338.34
Rental Expenses - Apt 1410			
Council Rates		1,197.05	1,185.35
Strata Levies		8,360.30	7,917.44
Water Rates		629.44	609.23
Advertising		385.00	397.00
Repairs & Maintenance		275.00	3,641.00
Agents Fees		1,911.24	2,019.44
Depreciation		166.00	196.00
Letting & Tenancy Fees		1,650.00	1,540.00
Cap. Works Deductions		3,498.00	3,498.00
Cleaning		-	654.50
Sundry Expenses		-	83.00
		64,403.96	70,243.63

The accompanying notes form part of these financial statements.

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Benefits accrued as a result of operations before income tax		751,028.06	423,329.77
Income tax expense		5,635.84	2,516.25
Benefits accrued as a result of operations		<u>745,392.22</u>	<u>420,813.52</u>

The accompanying notes form part of these financial statements.

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statement of Significant Accounting Policies

The trustee of the fund is Stratford Gem Pty Ltd (A.B.N.: 77 061 543 959).

The trustee has prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the director has determined are appropriate to meet the requirements of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis.

(a) Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties at trustees' assessment of their realisable value.

(b) Liability for Accrued Benefits

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

(c) Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the reporting date.

(d) Income Tax

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

The fund does not adopt AASB 112. This is a departure from Accounting Standards but is more applicable to the operations of this fund.

(e) Superannuation Contributions Surcharge

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Revenue

Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Movement in the net market value

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Distribution revenue

Trust distributions are recognised when the right to receive the payment is established.

(h) Contributions

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
2 Investment Property		
1606/183 Kent St., Sydney (SP61643)		
Re-set Cost (30/06/17)	2,750,000.00	2,750,000.00
Plant & Equipment	879.00	879.00
Accum. Decline in Value Dedns-per AST Schedule	(121.00)	(11.00)
Accum. Cap Works Dedns-per AST Schedule	(2,356.00)	(1,885.00)
Accum. Cap Works Dedns-per QS Sch (Div.43)	(42,230.00)	(33,784.00)
Accum. Decline in Value Dedns-per QS Sch (Div.40)	(2,845.00)	(2,406.00)
Unrealised Gain/(Loss)	500,000.00	250,000.00
	3,203,327.00	2,962,793.00
1410/127 Kent St., Sydney (SP49822)		
Re-set Cost (30/06/17)	1,150,000.00	1,150,000.00
Accum. Cap Works Dedns-per AST Schedule	(1,501.00)	(1,201.00)
Accum. Cap Works Dedns-per QS Sch (Div.43)	(15,990.00)	(12,792.00)
Accum. Decline in Value Dedns-per QS Sch (Div.40)	(1,218.00)	(1,052.00)
Unrealised Gain/(Loss)	25,000.00	(100,000.00)
	1,156,291.00	1,034,955.00
9/3 O'Keefe Place, Kiama		
Purchase Price	1,255,000.00	-
Stamp Duty	53,900.00	-
Legal Costs	1,072.51	-
Other Costs	31,079.13	-
Marketing & Commission	5,391.00	-
Unrealised Gain/(Loss)	203,557.36	-
	1,550,000.00	-
	2,706,291.00	1,034,955.00
709/168 Kent St., Millers Point		
Purchase Price	-	980,000.00
Stamp Duty	-	39,455.00
Legal Costs	-	2,700.72
Other Costs	-	14,076.77
Marketing & Commission	-	13,084.00
	-	1,049,316.49
	5,909,618.00	5,047,064.49

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
3 Movement in Net Market Values		
Investments		
Unrealised movements in net market values:		
Shares and Other Securities	(189,810.00)	671,400.53
Investment Properties	578,557.36	150,000.00
	<u>388,747.36</u>	<u>821,400.53</u>
4 Other Revenue		
Trust Distributions		
Goodman Group Stapled Sec.	19,095.00	15,340.00
Realised Gains (Losses) - Disposal of Investments		
Investment Properties	300,620.85	(54,622.56)
Shares and Other Securities	-	(378,381.78)
	<u>300,620.85</u>	<u>(433,004.34)</u>
	<u>319,715.85</u>	<u>(417,664.34)</u>
5 Liability for Accrued Benefits		
Changes in the liability for accrued benefits		
Liability for accrued benefits at beginning of year	6,785,316.45	6,424,502.93
Add Benefits accrued as a result of operations	745,392.22	420,813.52
Less Benefits Paid	(40,000.00)	(60,000.00)
Benefits accrued at end of financial year	<u>7,490,708.67</u>	<u>6,785,316.45</u>
6 Guaranteed Benefits		

No guarantees have been made in respect of any portion of the liability for accrued benefits.

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
7 Tax		
Liabilities		
Current		
Provision for Income Tax		
2021	-	(4,564.75)
2022	325.84	-
	<u>325.84</u>	<u>(4,564.75)</u>

ANNE KEATING SUPER FUND

ABN: 74 062 823 363

TRUSTEE'S DECLARATION

The director of the trustee company has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

Director:

Anne Jillian Keating

Dated this day of

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

2022
\$

Member - ANNE KEATING (ACCUMULATION)

Balance at Beginning of Year	5,185,432.91
Allocated Earnings	574,536.47
Income Tax Expense on Earnings	(5,635.84)
Withdrawal benefit at end of year	5,754,333.54
<hr/>	
Withdrawal benefit at 30 June 2022 which is unrestricted non-preserved	5,754,333.54

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	3,334,363.83
Taxable - Taxed in fund	2,419,969.71

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9060-2295 or write to Kaylani Partners Pty Ltd / Courtney & Co., GPO Box 3889, Sydney, New South Wales 2001.

ANNE KEATING SUPER FUND
ABN: 74 062 823 363

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

2022
\$

Member - ANNE KEATING (ABP 01/07/19)

Balance at Beginning of Year	1,599,883.54
Allocated Earnings	176,491.59
Benefits Paid During Year	(40,000.00)
Withdrawal benefit at end of year	1,736,375.13
Withdrawal benefit at 30 June 2022 which is unrestricted non-preserved	1,736,375.13

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	1,187,081.36
Taxable - Taxed in fund	549,293.77

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact Nino Bianchi on (02) 9060-2295 or write to Kaylani Partners Pty Ltd / Courtney & Co., GPO Box 3889, Sydney, New South Wales 2001.