

**SR & M Freeth Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
Member Receipts			
Member Insurance Premium Rebate		7,186.00	-
Investment Gains			
Realised Capital Gains	8A	4,075.69	164,619.27
Increase in Market Value	8B	10,602.01	(125,054.78)
Investment Income			
Distributions	7A	30,889.13	42,851.73
Dividends		-	12,564.47
Foreign Income		-	175.12
Interest	7B	133.01	1,846.30
Other Income		300.01	300.01
		<u>53,185.85</u>	<u>97,302.12</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		194,912.00	-
Pensions Paid		35,080.00	397,826.00
Other Expenses			
Accountancy Fee		3,355.95	2,988.00
Adviser Fee		8,897.51	9,630.50
Auditor Fee		715.00	935.00
Bank Fees		1,117.50	-
Fund Administration Fee		-	1,451.96
SMSF Supervisory Levy		259.00	259.00
		<u>244,336.96</u>	<u>413,090.46</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(191,151.11)</b>	<b>(315,788.34)</b>
<b>Income Tax</b>			
Income Tax Expense		518.35	518.49
		<u>518.35</u>	<u>518.49</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(191,669.46)</u></b>	<b><u>(316,306.83)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*