

SR & M Freeth Superannuation Fund
Operating Statement
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Member Receipts			
Member Insurance Premium Rebate		7,186.00	-
Investment Gains			
Realised Capital Gains	8A	4,075.69	164,619.27
Increase in Market Value	8B	10,602.01	(125,054.78)
Investment Income			
Distributions	7A	30,889.13	42,851.73
Dividends		-	12,564.47
Foreign Income		-	175.12
Interest	7B	133.01	1,846.30
Other Income		300.01	300.01
		53,185.85	97,302.12
Expenses			
Member Payments			
Lump Sums Paid		194,912.00	-
Pensions Paid		35,080.00	397,826.00
Other Expenses			
Accountancy Fee		3,355.95	2,988.00
Adviser Fee		8,897.51	9,630.50
Auditor Fee		715.00	935.00
Bank Fees		1,117.50	-
Fund Administration Fee		-	1,451.96
SMSF Supervisory Levy		259.00	259.00
		244,336.96	413,090.46
Benefits Accrued as a Result of Operations before Income Tax		(191,151.11)	(315,788.34)
Income Tax			
Income Tax Expense		518.35	518.49
		518.35	518.49
Benefits Accrued as a Result of Operations		(191,669.46)	(316,306.83)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*