

Financial statements and reports
for the year ended
30 June 2021

PIPER SUPERANNUATION FUND

Woodgate & Associates
PO Box 456
Hamilton Central QLD 4007

Reports Index

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Compilation Report

Trustees Declaration

Members Statement

Members Summary

Investment Summary

PIPER SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments (Australian)		182,508.27	156,097.40
Real Estate Properties (Australian - Non Residential)		1,190,634.00	1,992,088.00
Shares in Listed Companies (Australian)		37,853.90	31,808.73
Units in Unlisted Unit Trusts (Australian)		82,800.00	82,800.00
Total Investments		<u>1,493,796.17</u>	<u>2,262,794.13</u>
Other Assets			
Formation Expenses		15,990.00	15,990.00
Distributions Receivable		5,539.11	4,675.54
Macquarie Cash Mgt Account		241,565.73	25,505.86
BOQ Cash Management Account		170,477.60	84,162.04
Westpac DIY Super		159,698.29	37.22
Prepaid Expenses		0.00	175.40
Clearview Wealth Solutions		0.00	6,552.37
HUB24 CASH ACCOUNT		5,341.29	0.00
Income Tax Refundable		0.00	1,342.91
Total Other Assets		<u>598,612.02</u>	<u>138,441.34</u>
Total Assets		<u>2,092,408.19</u>	<u>2,401,235.47</u>
Less:			
Liabilities			
GST Payable		1,969.85	1,033.24
Rental Bond		13,750.00	13,750.00
Income Tax Payable		9,208.15	0.00
PAYG Payable		229.00	0.00
Deferred Tax Liability		13,449.67	16,918.69
Limited Recourse Borrowing Arrangements		0.00	352,139.50
Total Liabilities		<u>38,606.67</u>	<u>383,841.43</u>
Net assets available to pay benefits		<u>2,053,801.52</u>	<u>2,017,394.04</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Piper, Graham - Accumulation		192,343.40	99,465.64
Piper, Graham - Pension (TRIS (Retirement Phase))		831,707.06	906,444.67

PIPER SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Piper, Elizabeth - Accumulation		196,003.56	103,016.53
Piper, Elizabeth - Pension (TRIS (Retirement Phase))		833,747.50	908,467.20
Total Liability for accrued benefits allocated to members' accounts		<u>2,053,801.52</u>	<u>2,017,394.04</u>

PIPER SUPERANNUATION FUND
Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions		8,394.21	6,526.82
Dividends Received		690.64	1,359.00
Interest Received		127.09	140.99
Property Income		63,193.03	68,072.25
Contribution Income			
Employer Contributions		5,677.00	12,000.00
Personal Non Concessional		186,323.00	200,000.00
Total Income		<u>264,404.97</u>	<u>288,099.06</u>
Expenses			
Accountancy Fees		3,379.75	5,226.50
Administration Costs		968.24	979.07
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		495.00	990.00
ASIC Fees		328.00	321.00
Advisor Fees		1,489.13	1,505.29
Bank Charges		58.98	38.55
Depreciation		346.00	347.00
Property Expenses - Cleaning		100.60	0.00
Property Expenses - Council Rates		9,869.00	11,618.45
Property Expenses - Insurance Premium		3,799.53	3,710.17
Property Expenses - Loan Service Fee		160.00	480.00
Property Expenses - Interest on Loans		3,386.07	16,524.07
Property Expenses - Land Tax		6,102.50	9,270.00
Property Expenses - Property Capital Improvement		1,108.00	1,108.00
Property Expenses - Repairs Maintenance		709.94	365.06
Property Expenses - Borrowing Cost		175.40	1,349.00
Property Expenses - Strata Levy Fees		2,541.82	3,483.14
Property Expenses - Credit Card Commissions		39.96	14.58
Property Expenses - Water Rates		1,108.55	3,025.07
		<u>36,425.47</u>	<u>60,613.95</u>
Member Payments			
Life Insurance Premiums		4,333.52	8,834.02
Pensions Paid		180,000.00	200,000.00
Investment Losses			
Changes in Market Values	5	<u>1,270.37</u>	<u>23,963.81</u>
Total Expenses		<u>222,029.36</u>	<u>293,411.78</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	6	<u>5,968.13</u>	<u>(968.23)</u>

PIPER SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Benefits accrued as a result of operations		36,407.48	(4,344.49)

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

Notes to the Financial Statements

For the year ended 30 June 2021

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 3: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	2,017,394.04	2,021,738.53
Benefits accrued as a result of operations	36,407.48	(4,344.49)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	2,053,801.52	2,017,394.04

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	2,053,801.52	2,017,394.04

Note 5: Changes in Market ValuesUnrealised Movements in Market Value

	2021 \$	2020 \$
Managed Investments (Australian)		
CFML Antipodes Global Fund	9,456.97	(4,514.03)
CFML Colonial Infrastructure Fund	(1,460.08)	(1,797.73)
CFML RARE Emrging Mkets Fund	840.86	(2,221.26)
Investors Mutual Future Leaders Fd	6,136.08	(5,544.97)
Janus Henderson Tactical Income	(654.46)	412.00

PIPER SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

SolarisCore Aus Equity PA	6,753.36	(5,564.59)
	21,072.73	(19,230.58)
Real Estate Properties (Australian - Non Residential)		
48 Abbotsford Rd - Capital improvements	0.00	(3.00)
Unit 10, 121 Newmarket Road, Windsor	(127,520.71)	0.00
	(127,520.71)	(3.00)
Shares in Listed Companies (Australian)		
ANZ Bank - ANZPE	119.79	(228.69)
Ishares Europe Etf	2,101.14	(683.64)
National Australia Bank Limited	2,512.00	(2,669.00)
Suncorp Group Limited	1,312.24	(2,948.90)
	6,045.17	(6,530.23)
Units in Unlisted Unit Trusts (Australian)		
Appian Henley Brook Syndicate	4,500.00	1,800.00
	4,500.00	1,800.00
Total Unrealised Movement	(95,902.81)	(23,963.81)
Realised Movements in Market Value	2021	2020
	\$	\$
Managed Investments (Australian)		
Janus Henderson Tactical Income	(1.36)	0.00
	(1.36)	0.00
Real Estate Properties (Australian - Non Residential)		
Unit 10, 121 Newmarket Road, Windsor	94,633.80	0.00
	94,633.80	0.00
Total Realised Movement	94,632.44	0.00
Total Market Movement	(1,270.37)	(23,963.81)
Note 6: Income Tax Expense	2021	2020
The components of tax expense comprise	\$	\$
Current Tax	9,437.15	916.09

PIPER SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Deferred Tax Liability/Asset	(3,469.02)	(1,884.32)
------------------------------	------------	------------

Income Tax Expense	5,968.13	(968.23)
--------------------	----------	----------

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	6,356.34	(796.91)
--	----------	----------

Less:

Tax effect of:

Non Taxable Contributions	27,948.45	30,000.00
---------------------------	-----------	-----------

Realised Accounting Capital Gains	14,194.87	0.00
-----------------------------------	-----------	------

Accounting Trust Distributions	1,259.13	979.02
--------------------------------	----------	--------

Tax Adjustment – Investment Expenses (I1)	0.00	0.00
---	------	------

Other Non-Taxable Income	0.00	21.53
--------------------------	------	-------

Add:

Tax effect of:

Decrease in MV of Investments	14,385.42	3,594.57
-------------------------------	-----------	----------

Pension Payments	27,000.00	30,000.00
------------------	-----------	-----------

Franking Credits	168.97	197.70
------------------	--------	--------

Foreign Credits	67.16	43.89
-----------------	-------	-------

Net Capital Gains	5,794.05	0.00
-------------------	----------	------

Taxable Trust Distributions	543.75	384.83
-----------------------------	--------	--------

Distributed Foreign Income	98.48	103.67
----------------------------	-------	--------

Rounding	(0.37)	(0.45)
----------	--------	--------

Income Tax on Taxable Income or Loss	11,011.35	2,526.75
--------------------------------------	-----------	----------

Less credits:

Franking Credits	1,126.48	1,318.03
------------------	----------	----------

Foreign Credits	447.72	292.63
-----------------	--------	--------

Current Tax or Refund	9,437.15	916.09
-----------------------	----------	--------

PIPER SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the PIPER SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of PIPER SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Anthony Woodgate

of

Suite 1 Level 1 468 Kingsford Smith Drive, Hamilton, Queensland 4007

Signed:

Dated: 17/05/2022

PIPER SUPERANNUATION FUND
Piper Super Fund Pty Ltd ACN: 149043014
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Graham Piper
Piper Super Fund Pty Ltd
Director

.....
Elizabeth Piper
Piper Super Fund Pty Ltd
Director

PIPER SUPERANNUATION FUND

Members Statement

Graham Geoffrey Piper
131 Gordon St
Gordon Park, Queensland, 4031, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 01/07/2016
Service Period Start Date:
Date Left Fund:
Member Code: PIPGRA00002A
Account Start Date: 01/07/2016
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 192,343.40
Total Death Benefit 192,343.40
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

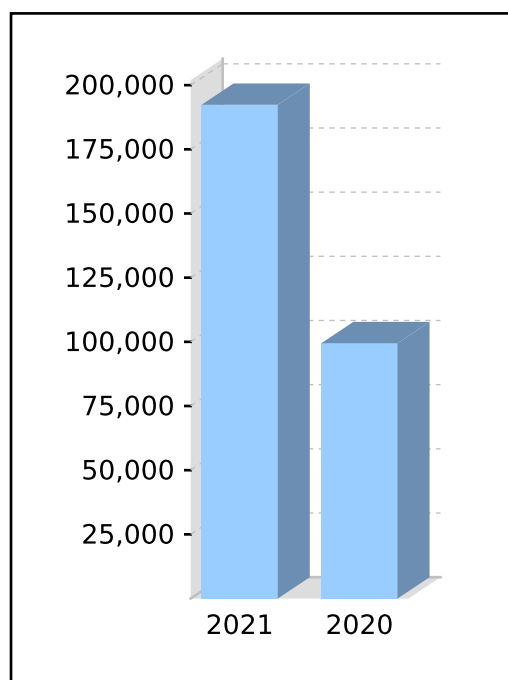
Total Benefits 192,343.40

Preservation Components

Preserved 192,343.40
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 192,190.00
Taxable 153.40



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	99,465.64	1,009,855.52
<u>Increases to Member account during the period</u>		
Employer Contributions	3,810.00	6,000.00
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	92,190.00	100,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,634.17	(97.52)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	571.50	900.00
Income Tax	3,329.75	(974.32)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,855.16	6,511.16
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		1,009,855.52
Closing balance at 30/06/2021	192,343.40	99,465.64

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Graham Geoffrey Piper
Director

Elizabeth Laura Piper
Director

PIPER SUPERANNUATION FUND

Members Statement

Graham Geoffrey Piper
131 Gordon St
Gordon Park, Queensland, 4031, Australia

Your Details

Date of Birth :	Provided
Age:	62
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	PIPGRA00003P
Account Start Date:	01/07/2021
Account Phase:	Retirement Phase
Account Description:	TRIS (Retirement Phase)

Nominated Beneficiaries	Elizabeth Laura Piper
Vested Benefits	831,707.06
Total Death Benefit	831,707.06
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

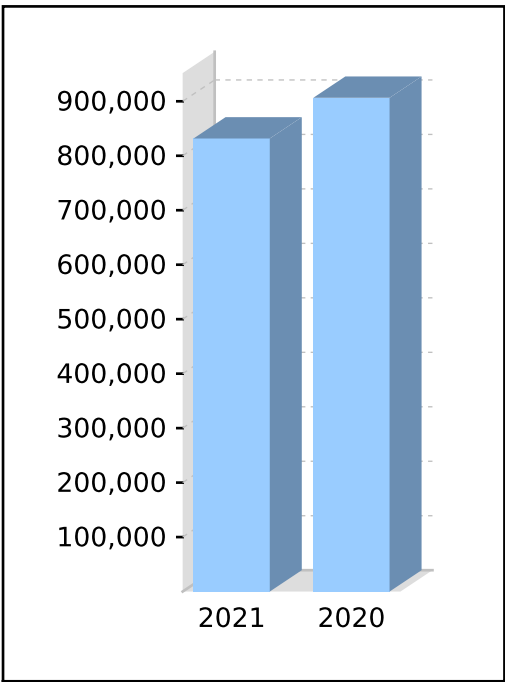
Total Benefits	831,707.06
----------------	------------

Preservation Components

Preserved	112,686.08
Unrestricted Non Preserved	719,020.98
Restricted Non Preserved	

Tax Components

Tax Free (25.99%)	216,199.96
Taxable	615,507.10



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	906,444.67	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	15,262.39	(3,329.62)
Internal Transfer In		1,009,855.52
<u>Decreases to Member account during the period</u>		
Pensions Paid	90,000.00	100,000.00
Contributions Tax		
Income Tax		81.23
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	831,707.06	906,444.67

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Graham Geoffrey Piper
Director

Elizabeth Laura Piper
Director

PIPER SUPERANNUATION FUND

Members Statement

Elizabeth Laura Piper
131 Gordon St
Gordon Park, Queensland, 4031, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Provided
Date Joined Fund: 01/07/2016
Service Period Start Date:
Date Left Fund:
Member Code: PIPELI00002A
Account Start Date: 01/07/2016
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 196,003.56
Total Death Benefit 196,003.56
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

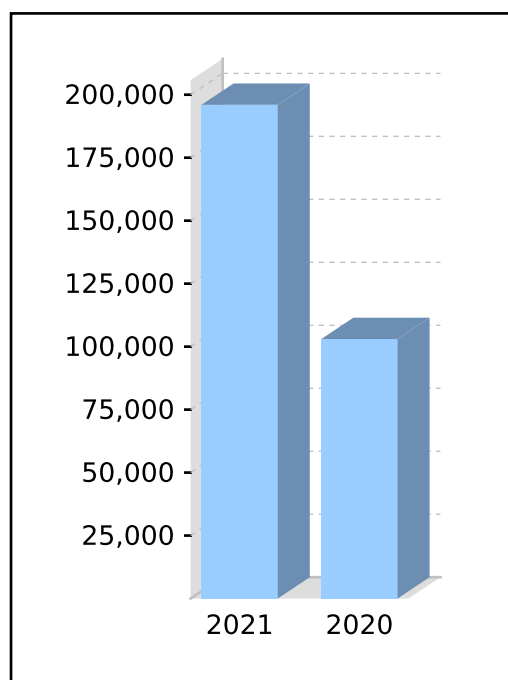
Total Benefits 196,003.56

Preservation Components

Preserved 196,003.56
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 194,133.00
Taxable 1,870.56



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	103,016.53	1,011,883.01
<u>Increases to Member account during the period</u>		
Employer Contributions	1,867.00	6,000.00
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	94,133.00	100,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	3,106.47	(106.45)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	280.05	900.00
Income Tax	3,361.03	(345.84)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,478.36	2,322.86
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		1,011,883.01
Closing balance at 30/06/2021	196,003.56	103,016.53

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Graham Geoffrey Piper
Director

Elizabeth Laura Piper
Director

PIPER SUPERANNUATION FUND

Members Statement

Elizabeth Laura Piper
131 Gordon St
Gordon Park, Queensland, 4031, Australia

Your Details

Date of Birth :	Provided
Age:	62
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	PIPELI00003P
Account Start Date:	01/07/2021
Account Phase:	Retirement Phase
Account Description:	TRIS (Retirement Phase)

Nominated Beneficiaries	Graham Geoffrey Piper
Vested Benefits	833,747.50
Total Death Benefit	833,747.50
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

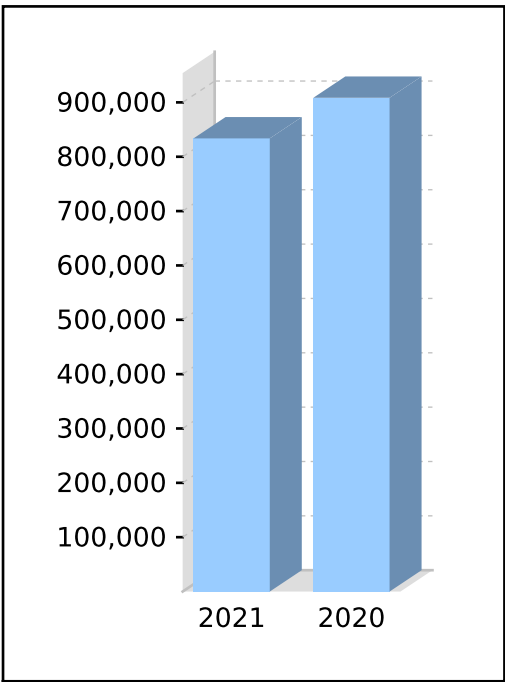
Total Benefits	833,747.50
----------------	------------

Preservation Components

Preserved	118,638.20
Unrestricted Non Preserved	715,109.30
Restricted Non Preserved	

Tax Components

Tax Free (25.91%)	215,975.34
Taxable	617,772.16



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	908,467.20	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	15,280.30	(3,334.45)
Internal Transfer In		1,011,883.01
<u>Decreases to Member account during the period</u>		
Pensions Paid	90,000.00	100,000.00
Contributions Tax		
Income Tax		81.36
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	833,747.50	908,467.20

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Graham Geoffrey Piper
Director

Elizabeth Laura Piper
Director

PIPER SUPERANNUATION FUND

Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Graham Geoffrey Piper (Age: 62)											
PIPGRA00002A - Accumulation											
99,465.64	96,000.00		2,634.17			571.50	3,329.75		1,855.16		192,343.40
PIPGRA00003P - TRIS (Retirement Phase) - Tax Free: 25.99%											
906,444.67			15,262.39		90,000.00						831,707.06
1,005,910.31	96,000.00		17,896.56		90,000.00	571.50	3,329.75		1,855.16		1,024,050.46
Elizabeth Laura Piper (Age: 62)											
PIPELI00002A - Accumulation											
103,016.53	96,000.00		3,106.47			280.05	3,361.03		2,478.36		196,003.56
PIPELI00003P - TRIS (Retirement Phase) - Tax Free: 25.91%											
908,467.20			15,280.30		90,000.00						833,747.50
1,011,483.73	96,000.00		18,386.77		90,000.00	280.05	3,361.03		2,478.36		1,029,751.06
2,017,394.04	192,000.00		36,283.33		180,000.00	851.55	6,690.78		4,333.52		2,053,801.52

PIPER SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BOQ Cash Management Account		170,477.600000	170,477.60	170,477.60	170,477.60			8.23 %
HUB24 CASH ACCOUNT		5,341.290000	5,341.29	5,341.29	5,341.29			0.26 %
Macquarie Cash Mgt Account		241,565.730000	241,565.73	241,565.73	241,565.73			11.66 %
Westpac DIY Super		159,698.290000	159,698.29	159,698.29	159,698.29			7.71 %
			577,082.91		577,082.91			27.87 %
Managed Investments (Australian)								
CVW1890AU CFML Antipodes Global Fund	56,918.40	1.111200	63,247.73	1.01	57,664.11	5,583.62	9.68 %	3.05 %
NRM0036AU CFML Colonial Infrastructure Fund	14,302.75	1.036500	14,824.80	1.13	16,197.02	(1,372.22)	(8.47) %	0.72 %
NRM0038AU CFML RARE Emrging Mkets Fund	10,752.79	1.005000	10,806.55	1.22	13,153.30	(2,346.75)	(17.84) %	0.52 %
IML0003AU Investors Mutual Future Leaders Fd	24,504.53	1.135400	27,822.44	1.16	28,406.98	(584.54)	(2.06) %	1.34 %
IOF0145AU Janus Henderson Tactical Income	24,177.71	1.073000	25,942.69	1.07	25,818.35	124.34	0.48 %	1.25 %
SOL0001AU SolarisCore Aus Equity PA	24,451.98	1.630300	39,864.06	1.46	35,753.46	4,110.60	11.50 %	1.92 %
			182,508.27		176,993.22	5,515.05	3.12 %	8.81 %
Real Estate Properties (Australian - Non Residential)								
PIPES_48AB 48 Abbotsford Rd - Capital improvements	1.00	37,937.000000	37,937.00	43,480.00	43,480.00	(5,543.00)	(12.75) %	1.83 %
BOTSFORD RD								
PIPES_48AB 48 Abbotsford Rd - Plant and Equipment	1.00	1,727.000000	1,727.00	3,458.00	3,458.00	(1,731.00)	(50.06) %	0.08 %
BOTSFORD R1								
PIPER 48 Abbotsford Rd, Bowen Hills	1.00	1,150,970.000000	1,150,970.00	863,886.99	863,886.99	287,083.01	33.23 %	55.58 %
			1,190,634.00		910,824.99	279,809.01	30.72 %	57.49 %
Shares in Listed Companies (Australian)								
ANZPE.AX ANZ Bank - ANZPE	99.00	102.200000	10,117.80	101.89	10,087.50	30.30	0.30 %	0.49 %
IEU.AX Ishares Europe Etf	162.00	72.520000	11,748.24	61.73	10,000.38	1,747.86	17.48 %	0.57 %
NAB.AX National Australia Bank Limited	314.00	26.220000	8,233.08	31.97	10,039.90	(1,806.82)	(18.00) %	0.40 %

PIPER SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
SUN.AX	Suncorp Group Limited	698.00	11.110000	7,754.78	13.97	9,753.54	(1,998.76)	(20.49) %	0.37 %
				37,853.90		39,881.32	(2,027.42)	(5.08) %	1.83 %
Units in Unlisted Unit Trusts (Australian)									
VIENHENL	Appian Henley Brook Syndicate	60,000.00	1.380000	82,800.00	0.92	55,500.00	27,300.00	49.19 %	4.00 %
				82,800.00		55,500.00	27,300.00	49.19 %	4.00 %
				2,070,879.08		1,760,282.44	310,596.64	17.64 %	100.00 %