

# SMSF Tax Return

01 July 2021 to 30 June 2022

# 2022

## Trustee's or director's declaration

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Name** K.C. Super Fund**TFN** \*\*\*\*\***Year** 2022

### Declaration

**I declare that:**

- The information provided to my registered tax agent for the preparation of this tax return including any applicable schedules is true and correct, and
- I authorise my registered tax agent to lodge this tax return.

Trustee's or director's Signature
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Date
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**Important: The tax law imposes heavy penalties for giving false or misleading information.**

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request your tax file number (TFN). We will use your TFN to identify you in our records. It is not an offence not to provide your TFN. However, you cannot lodge your income tax form electronically if you do not quote your TFN.

## Tax agent's declaration

**Name** Law Little Accountants**Client's ref** COYLESUPER**Agent's ref number** 09529004**Contact** Leung, Wilson**Phone** +61 422 339 593**I declare that:**

- I have prepared this tax return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct; and
- I am authorised by the entity to give information in this return to the Commissioner.

Tax agent's Signature
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Date
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# SMSF Tax Return

# 2022

01 July 2021 to 30 June 2022

Period start	1/07/2021
Period end	30/06/2022
<b>1</b> Tax File Number (TFN)	*****
<b>2</b> Name of superfund	K.C. Super Fund
<b>3</b> Australian Business Number (ABN)	74322484221
<b>4</b> Current postal address	Wilson Leung PO Box 2470 Footscray VIC 3011 Australia
<b>5</b> Annual return status	
Is this the first required return for a newly registered SMSF?	NO
<b>6</b> SMSF Auditor	
Name	Anthony Boys
Daytime contact phone number	0410712708
Address	PO BOX 3376 Rundle Mall Adelaide SA 5000 Australia
<b>Auditor's Details</b>	
SMSF auditor number	100014140
Date audit was completed	<b>A</b> 18/04/2023
Was part A of the audit report qualified?	<b>B</b> NO
Was part B of the audit report qualified?	<b>C</b> NO
<b>7</b> Electronic Funds Transfer (EFT)	
<b>Financial institution details for super payments and tax refunds</b>	
Account Name	K C Super Fund
BSB Number	067167
Account Number	11868491
I would like my tax refunds made to this account	YES
<b>Financial institution details for tax refunds only</b>	
Account Name	
BSB Number	
Account Number	
<b>Electronic service address alias</b>	
<b>8</b> Status of SMSF	
Is the fund an Australian superannuation fund?	<b>A</b> YES
Is fund complying?	YES

Fund benefit structure	<b>B</b>	Accumulation fund
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<b>C</b>	YES
<b>9</b> Was the fund wound up during the year?		NO
<b>10</b> Exempt current pension income		
Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		NO

### Additional Information for the ATO (Other Attachments Schedule)

## Deductions

		Deductions	Non-Deductible Expenses
Decline in value of depreciating assets	<b>E1</b>	0	<b>E2</b> 0
Management and administration expenses	<b>J1</b>	1,359	<b>J2</b>
Accounting fee		1100	
Supervisory levy		259	
<b>Totals</b>	<b>N</b>	<b>1,359</b>	<b>Y</b> <b>0</b>
<b>Total SMSF expenses</b>			<b>Z</b> 1,359
<b>Taxable income or loss</b>			<b>O</b> -1,359

## Calculation Statement

<b>13 Calculation Statement</b>		
Taxable income or loss		<b>O</b> -1,359
Tax on taxable income		<b>T1</b> 0.00
Tax on no-TFN-quoted contributions		<b>J</b> 0.00
Gross tax		<b>B</b> 0.00
<b>Non-refundable non-carry forward tax offsets</b>		
Rebates and tax offsets		<b>C2</b> 0.00
<b>Total non-refundable non-carry forward tax offsets</b>		<b>C</b> 0.00
<b>Subtotal 1</b>		<b>T2</b> 0.00
<b>Non-refundable carry forward tax offsets</b>		
<b>Early stage venture capital limited partnership tax offset</b>		
<b>Early stage investor tax offset</b>		
<b>Subtotal 2</b>		<b>T3</b> 0.00
<b>Refundable tax offsets</b>		
Complying fund's franking credits tax offset		<b>E1</b> 0.00

<b>Total refundable tax offsets</b>	<b>E</b>	<b>0.00</b>
<b>Eligible Credits</b>		
Supervisory levy	<b>L</b>	259
<b>AMOUNT PAYABLE</b>	<b>S</b>	<b>259.00</b>

## Losses

### 14 Losses information

Tax losses carried forward to later income years	<b>U</b>	10,914
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## Assets

### 15 Assets

#### 15b Australian direct investments

Cash and term deposits	<b>E</b>	6,427
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Description	Amount
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CBA	6,427
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Listed shares	<b>H</b>	1,540
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Description	Amount
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ECT	1,540
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<b>Total limited recourse borrowing arrangements</b>	<b>J</b>	<b>0</b>
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#### Limited recourse borrowing arrangements

Other assets	<b>O</b>	1,000
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Description	Amount
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Formation Expenses	1,000
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<b>Total Australian and overseas assets</b>	<b>U</b>	<b>8,967</b>
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### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	<b>A</b>	NO
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### 15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	<b>A</b>	
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Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	<b>B</b>	
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## Liabilities

### 16 Liabilities

#### Borrowings

Total member closing account balances	<b>W</b>	8,967
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**Total liabilities**

**Z**

8,967

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# Member – Kieran COYLE

Account status		Open
<b>Member</b>		
Member name		Kieran COYLE
Tax File Number (TFN)		*****
Date of birth		2/09/1958
<b>Contributions</b>		
Opening account balance		10,436.11
Principal Employer ABN	A1	
Receipt date	H1	
Allocated earnings or losses	O	-1,469.00
<b>Other transactions</b>		
Accumulation phase account balance	S1	8,967.11
<b>Closing account balance</b>	S	8,967.11