
Workpapers - 2021 Financial Year

Vili Family Super Fund

Preparer: Rachel Barrett
Reviewer: Brendan Curran
Printed: 13 December 2022

Lead Schedule

2021 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
23800	Distributions Received	(\$1,633.65)	(\$1,011.53)	61.5%	Completed
25000	Interest Received	(\$2.87)	(\$10.71)	(73.2)%	Completed
26500	Other Investment Income	(\$4.03)		100%	Completed
28500	Transfers In		(\$68,000.00)	100%	N/A - Not Applicable
30100	Accountancy Fees	\$1,650.00		100%	Completed
30400	ATO Supervisory Levy	\$518.00		100%	Completed
30900	Advisor Fees		\$6,600.00	100%	N/A - Not Applicable
33500	Establishment Fees		\$4,950.00	100%	N/A - Not Applicable
48500	Income Tax Expense		\$153.15	100%	Completed
49000	Profit/Loss Allocation Account	(\$527.45)	\$57,319.09	(100.92)%	Completed
50000	Members	(\$56,791.64)	(\$57,319.09)	(0.92)%	Completed
60400	Bank Accounts	\$2,207.37	\$2,887.97	(23.57)%	Completed
61800	Distributions Receivable	\$134.27	\$134.27	0%	Completed
68000	Sundry Debtors		\$47,000.00	100%	Completed
78400	Units in Unlisted Unit Trusts (Australian)	\$54,450.00	\$54,450.00	0%	Completed
85000	Income Tax Payable /Refundable		(\$153.15)	100%	Completed
88000	Sundry Creditors		(\$47,000.00)	100%	Completed

Code	Workpaper	CY Balance	LY Balance	Change	Status
A	Financial Statements				Completed
B	Permanent Documents				Completed
C	Other Documents				Completed
D	Pension Documentation				N/A - Not Applicable
E	Estate Planning				N/A - Not Applicable

23800 - Distributions Received

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
VFSFSUPF5	Sterling Unlisted Property Fund No 5	(\$1,633.65)	(\$1,011.53)	61.5%
TOTAL		CY Balance	LY Balance	
		(\$1,633.65)	(\$1,011.53)	

Supporting Documents

- Distribution Reconciliation Report [Report](#)

Standard Checklist

- Attach a copy of all Tax Statements
- Attach a copy of Distribution Reconciliation Report
- Ensure all Distributions have been reviewed on [Distribution Tax Automation](#)

Notes

Rachel Barrett

Note | VFSFSUPF5

13/12/2022 11:51

Did not receive a copy of the 2021 Annual Tax Statement so have recorded as 100% taxable distributions.

Vili Family Super Fund

Distribution Reconciliation Report

For The Period 01 July 2020 - 30 June 2021



Date	Non Primary Production Income (A) * ₁			Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable			Taxable Income			
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits		Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆
TOTAL	1,633.65			1,633.65											0.00	1,633.65

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	0.00
Total	0.00	0.00

*₁ Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * ₇	Franking Credits	Total Including Credits
11M Gross trust distributions			1,633.65		1,633.65		1,633.65

*₂ Forms part of the Net Capital Gains calculation for Tax Label 11A.

*₃ Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

*₄ Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

*₅ This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

*₆ AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

*₇ Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

25000 - Interest Received

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
MBL4157	Macquarie Cash Management Account #4157	(\$2.87)	(\$10.71)	(73.2)%
TOTAL		CY Balance	LY Balance	
		(\$2.87)	(\$10.71)	

Supporting Documents

- Interest Reconciliation Report [Report](#)
- 2021 Interest Income - Macquarie Cash Management Account '4157.pdf [MBL4157](#)

Standard Checklist

- Attach Interest Reconciliation Report
- Ensure all interest has been recorded from Bank Statements
- Review Statements to ensure all TFN withheld has been input

Vili Family Super Fund
Interest Reconciliation Report



For The Period 01 July 2020 - 30 June 2021

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
MBL4157 Macquarie Cash Management Account #4157					
31/07/2020	0.04	0.04			
31/08/2020	0.05	0.05			
30/09/2020	0.04	0.04			
31/12/2020	0.89	0.89			
29/01/2021	0.41	0.41			
26/02/2021	0.32	0.32			
31/03/2021	0.35	0.35			
30/04/2021	0.25	0.25			
31/05/2021	0.26	0.26			
30/06/2021	0.26	0.26			
	2.87	2.87			
	2.87	2.87			
TOTAL	2.87	2.87			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	2.87	11C

BSB
182512

Account No.
000967534157

Account Name
UAINA VILI & DONNA LEE VILI ATF VILI FAMILY
SUPER FUND

Donna Vili
9 MELISSA AVE
ADAMSTOWN HEIGHTS NSW 2289



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Overview of this transaction listing report

Opening balance	- Total debits	+ Total credits	= Closing balance
\$2,887.97 CR	\$2,321.15	\$3,550.59	\$4,117.41 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Your transactions

Please check each entry on this report. If you think there is an error or unauthorised transaction, please contact us right away.

Date	Description	Debits	Credits	Balance
Jul 2020				
	Opening balance			2,887.97 CR
Jul 1	STERLING INTEREST		134.27	3,022.24 CR
Jul 2	REBATE OF ADVISER COMMISSION		0.59	3,022.83 CR
Jul 31	MACQUARIE CMA INTEREST PAID		0.04	3,022.87 CR
Aug 2020				
Aug 3	CONSOLIDATED MER I00042 STERLING DI		138.75	3,161.62 CR
Aug 4	REBATE OF ADVISER COMMISSION		0.64	3,162.26 CR
Aug 31	MACQUARIE CMA INTEREST PAID		0.05	3,162.31 CR
Aug 31	CONSOLIDATED MER I00042 STERLING DI		138.75	3,301.06 CR
Sep 2020				
Sep 2	REBATE OF ADVISER COMMISSION		0.67	3,301.73 CR
Sep 30	MACQUARIE CMA INTEREST PAID		0.04	3,301.77 CR
Oct 2020				
Oct 2	REBATE OF ADVISER COMMISSION		0.67	3,302.44 CR
Oct 2	CONSOLIDATED MER I00042 STERLING DI		134.27	3,436.71 CR
Oct 30	CONSOLIDATED MER I00042 STERLING DI		138.75	3,575.46 CR
Nov 2020				
Nov 3	REBATE OF ADVISER COMMISSION		0.73	3,576.19 CR
Nov 30	CONSOLIDATED MER I00042 STERLING DI		134.27	3,710.46 CR
Dec 2020				
Dec 2	REBATE OF ADVISER COMMISSION		0.73	3,711.19 CR
Dec 31	MACQUARIE CMA INTEREST PAID		0.89	3,712.08 CR
Jan 2021				
Jan 13	CONSOLIDATED MER I00042 STERLING DI		138.75	3,850.83 CR
Jan 29	MACQUARIE CMA INTEREST PAID		0.41	3,851.24 CR
Feb 2021				
Feb 2	CONSOLIDATED MER I00042 STERLING DI		138.75	3,989.99 CR
Feb 26	MACQUARIE CMA INTEREST PAID		0.32	3,990.31 CR
Mar 2021				
Mar 4	CONSOLIDATED MER I00042 STERLING DI		125.32	4,115.63 CR
Mar 30	BPAY TO TAX OFFICE PAYMENTS	671.15		3,444.48 CR
Mar 30	TRANSACT FUNDS TFR TO CONSOLIDATED MERCA	1,650.00		1,794.48 CR
Mar 31	MACQUARIE CMA INTEREST PAID		0.35	1,794.83 CR
Apr 2021				
Apr 1	CONSOLIDATED MER I00042 STERLING DI		138.75	1,933.58 CR
Apr 30	MACQUARIE CMA INTEREST PAID		0.25	1,933.83 CR
May 2021				
May 7	CONSOLIDATED MER I00042 STERLING DI		134.27	2,068.10 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Date	Description	Debits	Credits	Balance
May 31	MACQUARIE CMA INTEREST PAID		0.26	2,068.36 CR
Jun 2021				
Jun 7	CONSOLIDATED MER I00042 STERLING DI		138.75	2,207.11 CR
Jun 30	MACQUARIE CMA INTEREST PAID		0.26	2,207.37 CR
Jul 2021				
Jul 1	CONSOLIDATED MER I00042 STERLING DI		134.27	2,341.64 CR
Jul 30	MACQUARIE CMA INTEREST PAID		0.27	2,341.91 CR
Aug 2021				
Aug 6	CONSOLIDATED MER I00042 STERLING DI		138.75	2,480.66 CR
Aug 31	MACQUARIE CMA INTEREST PAID		0.27	2,480.93 CR
Sep 2021				
Sep 3	CONSOLIDATED MER I00042 STERLING DI		138.75	2,619.68 CR
Sep 30	MACQUARIE CMA INTEREST PAID		0.30	2,619.98 CR
Oct 2021				
Oct 6	CONSOLIDATED MER I00042 STERLING DI		134.27	2,754.25 CR
Oct 29	MACQUARIE CMA INTEREST PAID		0.17	2,754.42 CR
Nov 2021				
Nov 4	EDDENBROWNHOP Sterling Int Oct		138.75	2,893.17 CR
Nov 30	MACQUARIE CMA INTEREST PAID		0.16	2,893.33 CR
Dec 2021				
Dec 1	CONSOLIDATED MER I00042 STERLING DI		134.27	3,027.60 CR
Dec 31	MACQUARIE CMA INTEREST PAID		0.05	3,027.65 CR
Jan 2022				
Jan 12	CONSOLIDATED MER I00042 STERLING DI		138.75	3,166.40 CR
Jan 31	MACQUARIE CMA INTEREST PAID		0.06	3,166.46 CR
Feb 2022				
Feb 7	CONSOLIDATED MER I00042 STERLING DI		138.75	3,305.21 CR
Feb 28	MACQUARIE CMA INTEREST PAID		0.04	3,305.25 CR
Mar 2022				
Mar 2	CONSOLIDATED MER I00042 STERLING DI		125.32	3,430.57 CR
Apr 2022				
Apr 5	CONSOLIDATED MER I00042 STERLING DI		138.75	3,569.32 CR
May 2022				
May 4	CONSOLIDATED MER I00042 STERLING DI		134.27	3,703.59 CR
May 31	MACQUARIE CMA INTEREST PAID		0.28	3,703.87 CR
Jun 2022				
Jun 2	CONSOLIDATED MER I00042 STERLING DI		138.75	3,842.62 CR
Jun 30	MACQUARIE CMA INTEREST PAID		0.58	3,843.20 CR
Jul 2022				
Jul 6	CONSOLIDATED MER I00042 STERLING DI		134.27	3,977.47 CR
Jul 29	MACQUARIE CMA INTEREST PAID		1.19	3,978.66 CR
Aug 2022				
Aug 4	CONSOLIDATED MER I00042 STERLING DI		138.75	4,117.41 CR
Closing balance				4,117.41 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Check we have your latest details

New contact details? Contact us to update them.

End of transaction listing report

26500 - Other Investment Income

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
MBL4157	Macquarie Cash Management Account #4157	(\$4.03)		100%
TOTAL		CY Balance	LY Balance	
		(\$4.03)		

Supporting Documents

- General Ledger [Report](#)
- 2021 Rebates - Macquarie Cash Management Account '4157.pdf [MBL4157](#)

Standard Checklist

- Attach all source documentation

Vili Family Super Fund
General Ledger



As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Other Investment Income (26500)					
<u>Macquarie Cash Management Account #4157 (MBL4157)</u>					
02/07/2020	REBATE OF ADVISER COMMISSION			0.59	0.59 CR
04/08/2020	REBATE OF ADVISER COMMISSION			0.64	1.23 CR
02/09/2020	REBATE OF ADVISER COMMISSION			0.67	1.90 CR
02/10/2020	REBATE OF ADVISER COMMISSION			0.67	2.57 CR
03/11/2020	REBATE OF ADVISER COMMISSION			0.73	3.30 CR
02/12/2020	REBATE OF ADVISER COMMISSION			0.73	4.03 CR
				4.03	4.03 CR
Total Debits:	0.00				
Total Credits:	4.03				

BSB
182512

Account No.
000967534157

Account Name
UAINA VILI & DONNA LEE VILI ATF VILI FAMILY
SUPER FUND

Donna Vili
9 MELISSA AVE
ADAMSTOWN HEIGHTS NSW 2289



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Overview of this transaction listing report

Opening balance	- Total debits	+ Total credits	= Closing balance
\$2,887.97 CR	\$2,321.15	\$3,550.59	\$4,117.41 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Your transactions

Please check each entry on this report. If you think there is an error or unauthorised transaction, please contact us right away.

Date	Description	Debits	Credits	Balance
Jul 2020				
	Opening balance			2,887.97 CR
Jul 1	STERLING INTEREST		134.27	3,022.24 CR
Jul 2	REBATE OF ADVISER COMMISSION		0.59	3,022.83 CR
Jul 31	MACQUARIE CMA INTEREST PAID		0.04	3,022.87 CR
Aug 2020				
Aug 3	CONSOLIDATED MER I00042 STERLING DI		138.75	3,161.62 CR
Aug 4	REBATE OF ADVISER COMMISSION		0.64	3,162.26 CR
Aug 31	MACQUARIE CMA INTEREST PAID		0.05	3,162.31 CR
Aug 31	CONSOLIDATED MER I00042 STERLING DI		138.75	3,301.06 CR
Sep 2020				
Sep 2	REBATE OF ADVISER COMMISSION		0.67	3,301.73 CR
Sep 30	MACQUARIE CMA INTEREST PAID		0.04	3,301.77 CR
Oct 2020				
Oct 2	REBATE OF ADVISER COMMISSION		0.67	3,302.44 CR
Oct 2	CONSOLIDATED MER I00042 STERLING DI		134.27	3,436.71 CR
Oct 30	CONSOLIDATED MER I00042 STERLING DI		138.75	3,575.46 CR
Nov 2020				
Nov 3	REBATE OF ADVISER COMMISSION		0.73	3,576.19 CR
Nov 30	CONSOLIDATED MER I00042 STERLING DI		134.27	3,710.46 CR
Dec 2020				
Dec 2	REBATE OF ADVISER COMMISSION		0.73	3,711.19 CR
Dec 31	MACQUARIE CMA INTEREST PAID		0.89	3,712.08 CR
Jan 2021				
Jan 13	CONSOLIDATED MER I00042 STERLING DI		138.75	3,850.83 CR
Jan 29	MACQUARIE CMA INTEREST PAID		0.41	3,851.24 CR
Feb 2021				
Feb 2	CONSOLIDATED MER I00042 STERLING DI		138.75	3,989.99 CR
Feb 26	MACQUARIE CMA INTEREST PAID		0.32	3,990.31 CR
Mar 2021				
Mar 4	CONSOLIDATED MER I00042 STERLING DI		125.32	4,115.63 CR
Mar 30	BPAY TO TAX OFFICE PAYMENTS	671.15		3,444.48 CR
Mar 30	TRANSACT FUNDS TFR TO CONSOLIDATED MERCA	1,650.00		1,794.48 CR
Mar 31	MACQUARIE CMA INTEREST PAID		0.35	1,794.83 CR
Apr 2021				
Apr 1	CONSOLIDATED MER I00042 STERLING DI		138.75	1,933.58 CR
Apr 30	MACQUARIE CMA INTEREST PAID		0.25	1,933.83 CR
May 2021				
May 7	CONSOLIDATED MER I00042 STERLING DI		134.27	2,068.10 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Date	Description	Debits	Credits	Balance
May 31	MACQUARIE CMA INTEREST PAID		0.26	2,068.36 CR
Jun 2021				
Jun 7	CONSOLIDATED MER I00042 STERLING DI		138.75	2,207.11 CR
Jun 30	MACQUARIE CMA INTEREST PAID		0.26	2,207.37 CR
Jul 2021				
Jul 1	CONSOLIDATED MER I00042 STERLING DI		134.27	2,341.64 CR
Jul 30	MACQUARIE CMA INTEREST PAID		0.27	2,341.91 CR
Aug 2021				
Aug 6	CONSOLIDATED MER I00042 STERLING DI		138.75	2,480.66 CR
Aug 31	MACQUARIE CMA INTEREST PAID		0.27	2,480.93 CR
Sep 2021				
Sep 3	CONSOLIDATED MER I00042 STERLING DI		138.75	2,619.68 CR
Sep 30	MACQUARIE CMA INTEREST PAID		0.30	2,619.98 CR
Oct 2021				
Oct 6	CONSOLIDATED MER I00042 STERLING DI		134.27	2,754.25 CR
Oct 29	MACQUARIE CMA INTEREST PAID		0.17	2,754.42 CR
Nov 2021				
Nov 4	EDDENBROWNHOP Sterling Int Oct		138.75	2,893.17 CR
Nov 30	MACQUARIE CMA INTEREST PAID		0.16	2,893.33 CR
Dec 2021				
Dec 1	CONSOLIDATED MER I00042 STERLING DI		134.27	3,027.60 CR
Dec 31	MACQUARIE CMA INTEREST PAID		0.05	3,027.65 CR
Jan 2022				
Jan 12	CONSOLIDATED MER I00042 STERLING DI		138.75	3,166.40 CR
Jan 31	MACQUARIE CMA INTEREST PAID		0.06	3,166.46 CR
Feb 2022				
Feb 7	CONSOLIDATED MER I00042 STERLING DI		138.75	3,305.21 CR
Feb 28	MACQUARIE CMA INTEREST PAID		0.04	3,305.25 CR
Mar 2022				
Mar 2	CONSOLIDATED MER I00042 STERLING DI		125.32	3,430.57 CR
Apr 2022				
Apr 5	CONSOLIDATED MER I00042 STERLING DI		138.75	3,569.32 CR
May 2022				
May 4	CONSOLIDATED MER I00042 STERLING DI		134.27	3,703.59 CR
May 31	MACQUARIE CMA INTEREST PAID		0.28	3,703.87 CR
Jun 2022				
Jun 2	CONSOLIDATED MER I00042 STERLING DI		138.75	3,842.62 CR
Jun 30	MACQUARIE CMA INTEREST PAID		0.58	3,843.20 CR
Jul 2022				
Jul 6	CONSOLIDATED MER I00042 STERLING DI		134.27	3,977.47 CR
Jul 29	MACQUARIE CMA INTEREST PAID		1.19	3,978.66 CR
Aug 2022				
Aug 4	CONSOLIDATED MER I00042 STERLING DI		138.75	4,117.41 CR
Closing balance				4,117.41 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Check we have your latest details

New contact details? Contact us to update them.

End of transaction listing report

28500 - Transfers In

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
VILDON00001A	(Transfers In) Vili, Donna - Accumulation (Accumulation)		(\$21,000.00)	100%
VILUAI00001A	(Transfers In) Vili, Uaina - Accumulation (Accumulation)		(\$47,000.00)	100%
TOTAL		CY Balance	LY Balance	
			(\$68,000.00)	

Supporting Documents

◦ General Ledger [Report](#)

Standard Checklist

Attached copies of all Transfer Statements and Rollover Benefits Statements

Vili Family Super Fund
General Ledger



As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
					0.00 DR

Total Debits: 0.00

Total Credits: 0.00

30100 - Accountancy Fees

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30100	Accountancy Fees	\$1,650.00		100%
TOTAL		CY Balance	LY Balance	
		\$1,650.00		

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Notes

Rachel Barrett

Note | 30100

13/12/2022 11:57

No invoice received. Assumed this is accounting fees based on the bank narration. The 2020 Financial Statements and SMSF Annual Returns were prepared by Consolidated Mercantile Group.

Vili Family Super Fund General Ledger



As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Accountancy Fees (30100)					
<i>Accountancy Fees (30100)</i>					
30/03/2021	TRANSACT FUNDS TFR TO CONSOLIDATED MERCA		1,650.00		1,650.00 DR
			1,650.00		1,650.00 DR

Total Debits: 1,650.00

Total Credits: 0.00

30400 - ATO Supervisory Levy

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
30400	ATO Supervisory Levy	\$518.00		100%
TOTAL		CY Balance	LY Balance	
		\$518.00		

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Notes

Rachel Barrett

Note | 30400

Newly established SMSF in 2020FY

13/12/2022 11:57

Vili Family Super Fund
General Ledger



As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
30/03/2021	BPAY TO TAX OFFICE PAYMENTS		518.00		518.00 DR
			518.00		518.00 DR

Total Debits: 518.00

Total Credits: 0.00

30900 - Advisor Fees

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
30900	Advisor Fees		\$6,600.00	100%
TOTAL		CY Balance	LY Balance	
			\$6,600.00	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Vili Family Super Fund
General Ledger



As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
					0.00 DR

Total Debits: 0.00

Total Credits: 0.00

33500 - Establishment Fees

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
33500	Establishment Fees		\$4,950.00	100%
TOTAL		CY Balance	LY Balance	
			\$4,950.00	

Supporting Documents

- General Ledger [Report](#)

Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Vili Family Super Fund
General Ledger



As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
					0.00 DR

Total Debits: 0.00

Total Credits: 0.00

48500 - Income Tax Expense

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
48500	Income Tax Expense		\$153.15	100%
TOTAL		CY Balance	LY Balance	
			\$153.15	

Supporting Documents

- 2021 Income Tax Expense.pdf 48500

Vili Family Super Fund
Statement of Taxable Income

For the year ended 30 June 2021



	2021
	\$
Benefits accrued as a result of operations	(527.45)
Less	
Accounting Trust Distributions	1,633.65
	<u>1,633.65</u>
Add	
Taxable Trust Distributions	1,633.65
	<u>1,633.65</u>
SMSF Annual Return Rounding	(1.55)
Taxable Income or Loss	<u>(529.00)</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>

49000 - Profit/Loss Allocation Account

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	(\$527.45)	\$57,319.09	(100.92)%
TOTAL		CY Balance	LY Balance	
		(\$527.45)	\$57,319.09	

Supporting Documents

No supporting documents

50000 - Members

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
VILDON00001A	Vili, Donna - Accumulation (Accumulation)	(\$17,681.80)		\$162.72			(\$17,519.08)	(0.92)%
VILUAI00001A	Vili, Uaina - Accumulation (Accumulation)	(\$39,637.29)		\$364.73			(\$39,272.56)	(0.92)%
	TOTAL	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	
		(\$57,319.09)		\$527.45			(\$56,791.64)	

Supporting Documents

- Members Statements [Report](#)
- Members Summary [Report](#)
- 2021 ATO Total Superannuation Balance - Donna.pdf [VILDON00001A](#)
- 2021 ATO Total Superannuation Balance - Uaina.pdf [VILUAI00001A](#)

Standard Checklist

- Attach copies of Members Statements

Vili Family Super Fund

Members Statement



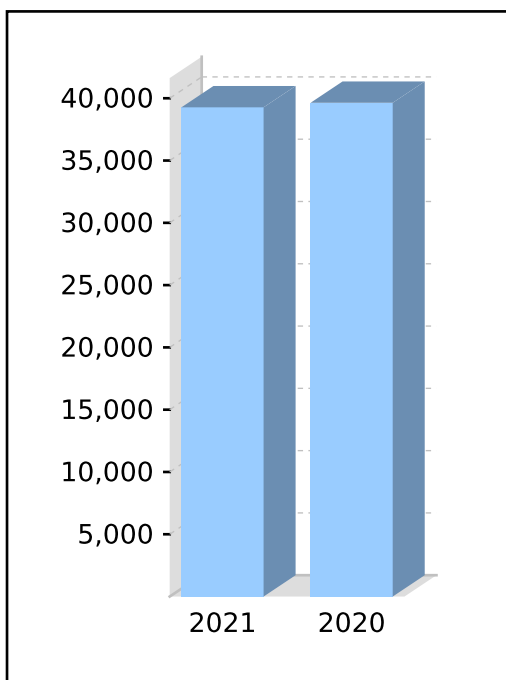
Uaina Vili
 6 Oakvale Street
 Clifftleigh, New South Wales, 2321, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	40	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	39,272.56
Date Joined Fund:	17/10/2019		
Service Period Start Date:	30/08/1999		
Date Left Fund:			
Member Code:	VILUAI00001A		
Account Start Date:	17/10/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	39,272.56
<u>Preservation Components</u>	
Preserved	39,272.56
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	31.63
Taxable	39,240.93



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	39,637.29	39,637.29
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(364.73)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	39,272.56	39,637.29

Vili Family Super Fund

Members Statement



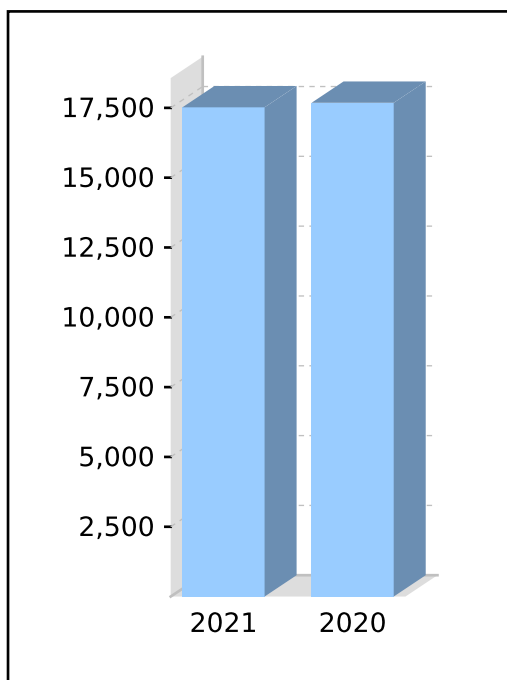
Donna Lee Vili
 6 Oakvale Street
 Cliftleigh, New South Wales, 2321, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	38	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	17,519.08
Date Joined Fund:	17/10/2019		
Service Period Start Date:	16/05/2008		
Date Left Fund:			
Member Code:	VILDON00001A		
Account Start Date:	17/10/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	17,519.08
<u>Preservation Components</u>	
Preserved	17,519.08
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	409.00
Taxable	17,110.08



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	17,681.80	17,681.80
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(162.72)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	17,519.08	17,681.80

Vili Family Super Fund
Members Summary

As at 30 June 2021



Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Uaina Vili (Age: 40)											
VILUAI00001A - Accumulation											
39,637.29			(364.73)								39,272.56
39,637.29			(364.73)								39,272.56
Donna Lee Vili (Age: 38)											
VILDON00001A - Accumulation											
17,681.80			(162.72)								17,519.08
17,681.80			(162.72)								17,519.08
57,319.09			(527.45)								56,791.64



Total superannuation balance

Your client's total superannuation balance is used to determine their eligibility to make contributions, receive co-contributions, and their spouse's eligibility to claim a tax offset for spouse contributions they make. For your clients who are members of a self-managed super fund, or small APRA fund, the trustee of the fund will also use their members' total superannuation balance to determine whether the segregated assets method can be used to calculate exempt current pension income.

Date generated 13/12/2022
Total superannuation balance as at 30/06/2022 \$24,577.45

Financial year 2021 - 2022

Accumulation phase **\$24,577.45 CR**

Fund RETIREMENT WRAP
USI BTA0287AU
Account number 115147761
Amount \$24,577.45 CR

Total superannuation balance as at 30 June 2022 **\$24,577.45 CR**

Financial year 2020 - 2021

Accumulation phase **\$21,345.96 CR**

Fund RETIREMENT WRAP
USI BTA0287AU
Account number 115147761
Amount \$21,345.96 CR

Total superannuation balance as at 30 June 2021 **\$21,345.96 CR**

Financial year 2019 - 2020

Accumulation phase **\$39,637.29 CR**

Fund	VILI FAMILY SUPER FUND
USI	00000000000000
Account number	SMSF120862449575
Amount	\$39,637.29 CR

Retirement phase **\$0.00**

Fund	VILI FAMILY SUPER FUND
USI	00000000000000
Account number	SMSF120862449575
Amount	\$0.00

Total superannuation balance as at 30 June 2020 **\$39,637.29 CR**

Financial year 2018 - 2019

Accumulation phase **\$73,947.36 CR**

Fund	WESTPAC MASTER TRUST SUPERANNUATION DIVISION
USI	WFS0112AU
Account number	6000016765788
Amount	\$73,947.36 CR

Total superannuation balance as at 30 June 2019 **\$73,947.36 CR**

Financial year 2017 - 2018

Accumulation phase **\$65,195.89 CR**

Fund	THE TRUSTEE FOR WESTPAC MASTERTRUST SUPERANNUATION DIVISION
USI	WFS0112AU
Account number	6000016765788
Amount	\$65,195.89 CR

Total superannuation balance as at 30 June 2018 **\$65,195.89 CR**

Financial year 2016 - 2017

Accumulation phase**\$50,334.62 CR**

Fund	THE TRUSTEE FOR WESTPAC MASTERTRUST SUPERANNUATION DIVISION
USI	WFS0112AU
Account number	6000016765788
Amount	\$50,334.62 CR

Total superannuation balance as at 30 June 2017**\$50,334.62 CR**



Total superannuation balance

Your client's total superannuation balance is used to determine their eligibility to make contributions, receive co-contributions, and their spouse's eligibility to claim a tax offset for spouse contributions they make. For your clients who are members of a self-managed super fund, or small APRA fund, the trustee of the fund will also use their members' total superannuation balance to determine whether the segregated assets method can be used to calculate exempt current pension income.

Date generated 13/12/2022

Total superannuation balance as at 30/06/2022 \$22,768.71

Financial year 2021 - 2022

Accumulation phase \$22,768.71 CR

Fund MLC SUPER FUND

USI 70732426024101

Account number 21527097

Amount \$22,768.71 CR

Total superannuation balance as at 30 June 2022 \$22,768.71 CR

Financial year 2020 - 2021

Accumulation phase \$17,708.86 CR

Fund MLC SUPER FUND

USI 70732426024101

Account number 21527097

Amount \$17,708.86 CR

Total superannuation balance as at 30 June 2021 \$17,708.86 CR

Financial year 2019 - 2020

Accumulation phase \$36,638.05 CR

Fund	VILI FAMILY SUPER FUND
USI	00000000000000
Account number	SMSF120862449588
Amount	\$17,681.80 CR

Fund	MLC SUPER FUND
USI	70732426024101
Account number	21527097
Amount	\$18,956.25 CR

Retirement phase	\$0.00
-------------------------	---------------

Fund	VILI FAMILY SUPER FUND
USI	00000000000000
Account number	SMSF120862449588
Amount	\$0.00

Total superannuation balance as at 30 June 2020	\$36,638.05 CR
--	-----------------------

Financial year 2018 - 2019

Accumulation phase	\$46,821.14 CR
---------------------------	-----------------------

Fund	MLC SUPER FUND
USI	70732426024101
Account number	21527097
Amount	\$46,821.14 CR

Total superannuation balance as at 30 June 2019	\$46,821.14 CR
--	-----------------------

Financial year 2017 - 2018

Accumulation phase	\$38,899.54 CR
---------------------------	-----------------------

Fund	MLC SUPER FUND
USI	70732426024101
Account number	21527097
Amount	\$38,899.54 CR

Total superannuation balance as at 30 June 2018	\$38,899.54 CR
--	-----------------------

Financial year 2016 - 2017

Accumulation phase **\$30,921.26 CR**

Fund MLC SUPER FUND

USI 70732426024101

Account number 21527097

Amount \$30,921.26 CR

Total superannuation balance as at 30 June 2017 **\$30,921.26 CR**

60400 - Bank Accounts

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
MBL4157	Macquarie Cash Management Account #4157	\$2,207.37	\$2,887.97	(23.57)%
TOTAL		CY Balance	LY Balance	
		\$2,207.37	\$2,887.97	

Supporting Documents

- Bank Statement Report [Report](#)
- 2021 Bank Statements - Macquarie Cash Management Account '4157.pdf [MBL4157](#)

Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

Vili Family Super Fund Bank Statement Report



For The Period 01 July 2020 to 30 June 2021

Chart Code: 60400 / MBL4157
Account Name: Macquarie Cash Management Account #4157
BSB and Account Number: 182512 000967534157

Opening Balance	-	Total Debits	+	Total Credits	=	Closing Balance	Data Feed Used
\$ 2,887.97		\$ 2,321.15		\$ 1,640.55		\$ 2,207.37	

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2020	Opening Balance			2,887.97		
01/07/2020	STERLING INTEREST		134.27	3,022.24		
02/07/2020	REBATE OF ADVISER COMMISSION		0.59	3,022.83		
31/07/2020	MACQUARIE CMA INTEREST PAID		0.04	3,022.87		
03/08/2020	CONSOLIDATED MER 100042 STERLING DI		138.75	3,161.62		
04/08/2020	REBATE OF ADVISER COMMISSION		0.64	3,162.26		
31/08/2020	MACQUARIE CMA INTEREST PAID		0.05	3,162.31		
31/08/2020	CONSOLIDATED MER 100042 STERLING DI		138.75	3,301.06		
02/09/2020	REBATE OF ADVISER COMMISSION		0.67	3,301.73		
30/09/2020	MACQUARIE CMA INTEREST PAID		0.04	3,301.77		
02/10/2020	REBATE OF ADVISER COMMISSION		0.67	3,302.44		
02/10/2020	CONSOLIDATED MER 100042 STERLING DI		134.27	3,436.71		
30/10/2020	CONSOLIDATED MER 100042 STERLING DI		138.75	3,575.46		
03/11/2020	REBATE OF ADVISER COMMISSION		0.73	3,576.19		
30/11/2020	CONSOLIDATED MER 100042 STERLING DI		134.27	3,710.46		
02/12/2020	REBATE OF ADVISER COMMISSION		0.73	3,711.19		
31/12/2020	MACQUARIE CMA INTEREST PAID		0.89	3,712.08		

Vili Family Super Fund
Bank Statement Report



For The Period 01 July 2020 to 30 June 2021

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
13/01/2021	CONSOLIDATED MER 100042 STERLING DI		138.75	3,850.83		
29/01/2021	MACQUARIE CMA INTEREST PAID		0.41	3,851.24		
02/02/2021	CONSOLIDATED MER 100042 STERLING DI		138.75	3,989.99		
26/02/2021	MACQUARIE CMA INTEREST PAID		0.32	3,990.31		
04/03/2021	CONSOLIDATED MER 100042 STERLING DI		125.32	4,115.63		
30/03/2021	BPAY TO TAX OFFICE PAYMENTS	671.15		3,444.48		
30/03/2021	TRANSACT FUNDS TFR TO CONSOLIDATED MERCA	1,650.00		1,794.48		
31/03/2021	MACQUARIE CMA INTEREST PAID		0.35	1,794.83		
01/04/2021	CONSOLIDATED MER 100042 STERLING DI		138.75	1,933.58		
30/04/2021	MACQUARIE CMA INTEREST PAID		0.25	1,933.83		
07/05/2021	CONSOLIDATED MER 100042 STERLING DI		134.27	2,068.10		
31/05/2021	MACQUARIE CMA INTEREST PAID		0.26	2,068.36		
07/06/2021	CONSOLIDATED MER 100042 STERLING DI		138.75	2,207.11		
30/06/2021	MACQUARIE CMA INTEREST PAID		0.26	2,207.37		
30/06/2021	CLOSING BALANCE			2,207.37		
		<u>2,321.15</u>	<u>1,640.55</u>			

BSB
182512

Account No.
000967534157

Account Name
UAINA VILI & DONNA LEE VILI ATF VILI FAMILY
SUPER FUND

Donna Vili
9 MELISSA AVE
ADAMSTOWN HEIGHTS NSW 2289



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Overview of this transaction listing report

Opening balance	- Total debits	+ Total credits	= Closing balance
\$2,887.97 CR	\$2,321.15	\$3,550.59	\$4,117.41 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Your transactions

Please check each entry on this report. If you think there is an error or unauthorised transaction, please contact us right away.

Date	Description	Debits	Credits	Balance
Jul 2020				
	Opening balance			2,887.97 CR
Jul 1	STERLING INTEREST		134.27	3,022.24 CR
Jul 2	REBATE OF ADVISER COMMISSION		0.59	3,022.83 CR
Jul 31	MACQUARIE CMA INTEREST PAID		0.04	3,022.87 CR
Aug 2020				
Aug 3	CONSOLIDATED MER I00042 STERLING DI		138.75	3,161.62 CR
Aug 4	REBATE OF ADVISER COMMISSION		0.64	3,162.26 CR
Aug 31	MACQUARIE CMA INTEREST PAID		0.05	3,162.31 CR
Aug 31	CONSOLIDATED MER I00042 STERLING DI		138.75	3,301.06 CR
Sep 2020				
Sep 2	REBATE OF ADVISER COMMISSION		0.67	3,301.73 CR
Sep 30	MACQUARIE CMA INTEREST PAID		0.04	3,301.77 CR
Oct 2020				
Oct 2	REBATE OF ADVISER COMMISSION		0.67	3,302.44 CR
Oct 2	CONSOLIDATED MER I00042 STERLING DI		134.27	3,436.71 CR
Oct 30	CONSOLIDATED MER I00042 STERLING DI		138.75	3,575.46 CR
Nov 2020				
Nov 3	REBATE OF ADVISER COMMISSION		0.73	3,576.19 CR
Nov 30	CONSOLIDATED MER I00042 STERLING DI		134.27	3,710.46 CR
Dec 2020				
Dec 2	REBATE OF ADVISER COMMISSION		0.73	3,711.19 CR
Dec 31	MACQUARIE CMA INTEREST PAID		0.89	3,712.08 CR
Jan 2021				
Jan 13	CONSOLIDATED MER I00042 STERLING DI		138.75	3,850.83 CR
Jan 29	MACQUARIE CMA INTEREST PAID		0.41	3,851.24 CR
Feb 2021				
Feb 2	CONSOLIDATED MER I00042 STERLING DI		138.75	3,989.99 CR
Feb 26	MACQUARIE CMA INTEREST PAID		0.32	3,990.31 CR
Mar 2021				
Mar 4	CONSOLIDATED MER I00042 STERLING DI		125.32	4,115.63 CR
Mar 30	BPAY TO TAX OFFICE PAYMENTS	671.15		3,444.48 CR
Mar 30	TRANSACT FUNDS TFR TO CONSOLIDATED MERCA	1,650.00		1,794.48 CR
Mar 31	MACQUARIE CMA INTEREST PAID		0.35	1,794.83 CR
Apr 2021				
Apr 1	CONSOLIDATED MER I00042 STERLING DI		138.75	1,933.58 CR
Apr 30	MACQUARIE CMA INTEREST PAID		0.25	1,933.83 CR
May 2021				
May 7	CONSOLIDATED MER I00042 STERLING DI		134.27	2,068.10 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Date	Description	Debits	Credits	Balance
May 31	MACQUARIE CMA INTEREST PAID		0.26	2,068.36 CR
Jun 2021				
Jun 7	CONSOLIDATED MER I00042 STERLING DI		138.75	2,207.11 CR
Jun 30	MACQUARIE CMA INTEREST PAID		0.26	2,207.37 CR
Jul 2021				
Jul 1	CONSOLIDATED MER I00042 STERLING DI		134.27	2,341.64 CR
Jul 30	MACQUARIE CMA INTEREST PAID		0.27	2,341.91 CR
Aug 2021				
Aug 6	CONSOLIDATED MER I00042 STERLING DI		138.75	2,480.66 CR
Aug 31	MACQUARIE CMA INTEREST PAID		0.27	2,480.93 CR
Sep 2021				
Sep 3	CONSOLIDATED MER I00042 STERLING DI		138.75	2,619.68 CR
Sep 30	MACQUARIE CMA INTEREST PAID		0.30	2,619.98 CR
Oct 2021				
Oct 6	CONSOLIDATED MER I00042 STERLING DI		134.27	2,754.25 CR
Oct 29	MACQUARIE CMA INTEREST PAID		0.17	2,754.42 CR
Nov 2021				
Nov 4	EDDENBROWNHOP Sterling Int Oct		138.75	2,893.17 CR
Nov 30	MACQUARIE CMA INTEREST PAID		0.16	2,893.33 CR
Dec 2021				
Dec 1	CONSOLIDATED MER I00042 STERLING DI		134.27	3,027.60 CR
Dec 31	MACQUARIE CMA INTEREST PAID		0.05	3,027.65 CR
Jan 2022				
Jan 12	CONSOLIDATED MER I00042 STERLING DI		138.75	3,166.40 CR
Jan 31	MACQUARIE CMA INTEREST PAID		0.06	3,166.46 CR
Feb 2022				
Feb 7	CONSOLIDATED MER I00042 STERLING DI		138.75	3,305.21 CR
Feb 28	MACQUARIE CMA INTEREST PAID		0.04	3,305.25 CR
Mar 2022				
Mar 2	CONSOLIDATED MER I00042 STERLING DI		125.32	3,430.57 CR
Apr 2022				
Apr 5	CONSOLIDATED MER I00042 STERLING DI		138.75	3,569.32 CR
May 2022				
May 4	CONSOLIDATED MER I00042 STERLING DI		134.27	3,703.59 CR
May 31	MACQUARIE CMA INTEREST PAID		0.28	3,703.87 CR
Jun 2022				
Jun 2	CONSOLIDATED MER I00042 STERLING DI		138.75	3,842.62 CR
Jun 30	MACQUARIE CMA INTEREST PAID		0.58	3,843.20 CR
Jul 2022				
Jul 6	CONSOLIDATED MER I00042 STERLING DI		134.27	3,977.47 CR
Jul 29	MACQUARIE CMA INTEREST PAID		1.19	3,978.66 CR
Aug 2022				
Aug 4	CONSOLIDATED MER I00042 STERLING DI		138.75	4,117.41 CR
Closing balance				4,117.41 CR

Account Name

UAINA VILI & DONNA LEE VILI ATF VILI FAMILY SUPER FUND



Cash Management Account Transaction Listing Report

From 1 July 2020 to 17 August 2022

Check we have your latest details

New contact details? Contact us to update them.

End of transaction listing report

61800 - Distributions Receivable

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
VFSFSUPF5	Sterling Unlisted Property Fund No 5	\$134.27	\$134.27	0%
TOTAL		CY Balance	LY Balance	
		\$134.27	\$134.27	

Supporting Documents

◦ General Ledger [Report](#)

Standard Checklist

Review aging of amounts receivable and comment on any delay in payment

Notes

Rachel Barrett

Note | VFSFSUPF5

13/12/2022 12:04

Distribution received 01/07/2021.

Vili Family Super Fund General Ledger

As at 30 June 2021



Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Receivable (61800)					
Sterling Unlisted Property Fund No 5 (VFSFSUPF5)					
01/07/2020	Opening Balance				134.27 DR
01/07/2020	STERLING INTEREST			134.27	0.00 DR
30/06/2021	Distribution receivable		134.27		134.27 DR
			134.27	134.27	134.27 DR

Total Debits: 134.27

Total Credits: 134.27

68000 - Sundry Debtors

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
68000	Sundry Debtors		\$47,000.00	100%
TOTAL		CY Balance	LY Balance	
			\$47,000.00	

Supporting Documents

◦ General Ledger [Report](#)

Standard Checklist

Match to Source Documentation

Notes

Rachel Barrett

Note | 68000

13/12/2022 12:04

Offset against \$47,000 Sundry Creditor.

Vili Family Super Fund General Ledger



As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2020	Opening Balance				47,000.00 DR
01/07/2020	Offset			47,000.00	0.00 DR
				47,000.00	0.00 DR

Total Debits: 0.00
Total Credits: 47,000.00

78400 - Units in Unlisted Unit Trusts (Australian)

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
VFSFSUPF5	Sterling Unlisted Property Fund No 5	54450.000000	\$54,450.00	54450.000000	\$54,450.00	0%
TOTAL		CY Units	CY Balance	LY Units	LY Balance	
		54450.000000	\$54,450.00	54450.000000	\$54,450.00	

Supporting Documents

- Investment Movement Report [Report](#)
- 2021 Sterling Unlisted Property Fund No 5 - Attempts to Dispose of Investment.pdf
- 2021 Sterling Unlisted Property Fund No 5 - Background.pdf

Standard Checklist

- Attach copies of Statements and Source Documentation
- Attach Investment Movement Report
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

Vili Family Super Fund
Investment Movement Report



As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Bank Accounts										
Macquarie Cash Management Account #4157		2,887.97		1,640.55		(2,321.15)			2,207.37	2,207.37
		2,887.97		1,640.55		(2,321.15)			2,207.37	2,207.37
Units in Unlisted Unit Trusts (Australian)										
VFSFSUPF5 - Sterling Unlisted Property Fund No 5	54,450.00	54,450.00						54,450.00	54,450.00	54,450.00
		54,450.00							54,450.00	54,450.00
		57,337.97		1,640.55		(2,321.15)			56,657.37	56,657.37

Subject: FW:

Date: Wednesday, 11 May 2022 at 2:36:04 pm Australian Eastern Standard Time

From: Brendan Curran

To: Rachel Foster, 'rachel@barrettaccounting.com.au'

Dispose of assets

From: Donna Vili <donnavili@hotmail.com>

Sent: Tuesday, 28 September 2021 4:06 PM

To: darren Edden-Brown <darrenb@cmgfinances.com.au>; Amit Kumar <amitk@millsandbrown.com.au>; Zarna Tanna <zarna@cmgfinances.com.au>; wayna vili <wayna.moo@hotmail.com>; Brendan Curran <bpc@bpcaccounting.com.au>

Subject: Re:

Further to our phone conversation Darren, I am again formally requesting that our units be sold and the balance of this transferred back to our SMSF.

I first requested this on the 28/08/21 and have given ample time for this to happen.

If this does not happen prior to the 06/10/21 I will be forced to lodge a complaint with the ATO and get my accountant to collaborate with them in taking this over.

I would prefer all further communications to be directed to myself or accountant via email, as I have found you to be extremely rude and unprofessional over the phone.

Donna & Uaina

From: Donna Vili <donnavili@hotmail.com>

Sent: Monday, 23 August 2021 2:16 PM

To: darren Edden-Brown <darrenb@cmgfinances.com.au>; Amit Kumar <amitk@millsandbrown.com.au>; Zarna Tanna <zarna@cmgfinances.com.au>; wayna vili <wayna.moo@hotmail.com>

Subject:


Dear Darren,

We have reviewed the investments held by our SMSF, and we wish to exit our investment in Sterling Unlisted Property Fund No 5 immediately, as we do not believe that this investment is in the best interests of the fund.

Please advise what you need from us to make this happen. We would like to sell our units immediately.

Kind regards,

Donna & Uaina

From: Brendan Curran bpc@bpcaccounting.com.au 
Subject: Re: Vili super fund the real story
Date: 2 September 2022 at 7:36 am
To: Rachel Foster rachel@bpcaccounting.com.au

BC

Hi mate, you would be right. I would allocate the deposits to a sundry creditor account???

Can we do a rollover for each of them to shut this mess down???

Get [Outlook for Android](#)

From: Rachel Foster <rachel@bpcaccounting.com.au>
Sent: Thursday, September 1, 2022 8:33:24 PM
To: Brendan Curran <bpc@bpcaccounting.com.au>
Subject: RE: Vili super fund the real story

Hey,

Looking at this now.

It doesn't look like the investment was sold? The Fund is receiving monthly distributions. Do you want me to record the disposal as at the date of the email you sent (attached) being 28/09/2021.

Are we likely to get:

- Holding Statement as at 30/06/2021
- 2021 Annual Tax Statement
- Holding Statement as at 30/06/2022 (if we aren't recording the disposal of the investment on 28/09/2021)
- 2022 Annual Tax Statement

We don't have the details of the super funds for the rollovers to be paid to – name of fund, ABN, USI / SPIN and member number.

There was a payment of \$1,650.00 on 30/03/2021 to "CONSOLIDATED MERCA". Is this accounting and audit fees? Can we get a copy of the invoice.

I have offset the \$47,000 receivable against the \$47,000 creditor suspense account.

Kind regards,

Rachel Foster

Chartered Accountant

Phone (02) 4399 1833
(02) 4972 1733

Web www.bpcaccounting.com.au

Email admin@bpcaccounting.com.au
rachel@bpcaccounting.com.au

4/16 Lake Street, Budgewoi NSW 2262
10/2 Belmont Street, Swansea NSW 2281
PO Box 41, Budgewoi NSW 2262



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From: Brendan Curran <bpc@bpcaccounting.com.au>
Sent: Wednesday, 11 May 2022 2:32 PM
To: Rachel Foster <rachel@bpcaccounting.com.au>
Subject: Vili super fund the real story

Rachel the background is this:

- The client got hoodwinked into setting up a SMSF
- The advisor invested their super into an unlisted unit trust
- The advisor ALSO managed to lend them \$50k for a house deposit
 - (get where this is going)
- The advisor told them that they had to personally pay back the loan, plus interest
- The unlisted unit trust would eventually pay back to the unit holders their capital plus any capital gains
 - (yeah, right)

So in effect the deal was that they would use super to pay the house deposit, then pay the sharks another \$50k to pay it back

PS the setup fees were \$12k, plus \$1500 pa ongoing.

scum

so they have refinanced their home and have \$50k to put into the SMSF and then shut the whole thing down.

We need to dispose of the investment in the bullshit unit trust, report the cash in the account and do their rollover statements

I propose that we dispose of the investment in the unit trust at the date in an email that I am going to send to you..... and report the \$50k as a sundry debtor. I will shoot you the email where she advises that she wants them to exit the Unit trust.

There is a couple of items on the balance sheet that should just get fucked off they are meaningless, there is a receivable and a credit balance of \$47k each.,.....I don't know what they are supposed to represent???

85000 - Income Tax Payable/Refundable

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
85000	Income Tax Payable/Refundable		(\$153.15)	100%
TOTAL		CY Balance	LY Balance	
			(\$153.15)	

Supporting Documents

- Non Deductible Expense Reconciliation [Report](#)
- Statement of Taxable Income [Report](#)
- Tax Reconciliation Report [Report](#)
- 2021 ATO ASA.pdf
- 2021 ATO ITA.pdf

Standard Checklist

- Attach Actuarial Certificate (if applicable)
- Attach any other Tax reconciliations
- Attach copy of Exempt Pension Reconciliation (if applicable)
- Attach copy of Non Deductible Expense Reconciliation (if applicable)
- Attach copy of Statement of Taxable Income
- Attach copy of Tax Reconciliation Report
- Confirm Transactions in ATO Portal

Vili Family Super Fund
Statement of Taxable Income

For the year ended 30 June 2021



	2021
	\$
Benefits accrued as a result of operations	(527.45)
Less	
Accounting Trust Distributions	1,633.65
	<u>1,633.65</u>
Add	
Taxable Trust Distributions	1,633.65
	<u>1,633.65</u>
SMSF Annual Return Rounding	(1.55)
Taxable Income or Loss	<u>(529.00)</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>

Vili Family Super Fund
Tax Reconciliation Report

For the year ended 30 June 2021



Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/07/2020	25000/MBL4157	Macquarie Cash Management Account #4157	0.04
	31/08/2020	25000/MBL4157	Macquarie Cash Management Account #4157	0.05
	30/09/2020	25000/MBL4157	Macquarie Cash Management Account #4157	0.04
	31/12/2020	25000/MBL4157	Macquarie Cash Management Account #4157	0.89
	29/01/2021	25000/MBL4157	Macquarie Cash Management Account #4157	0.41
	26/02/2021	25000/MBL4157	Macquarie Cash Management Account #4157	0.32
	31/03/2021	25000/MBL4157	Macquarie Cash Management Account #4157	0.35
	30/04/2021	25000/MBL4157	Macquarie Cash Management Account #4157	0.25
	31/05/2021	25000/MBL4157	Macquarie Cash Management Account #4157	0.26
	30/06/2021	25000/MBL4157	Macquarie Cash Management Account #4157	0.26
Sub-Total				2.87
Ignore Cents				0.87
Total				2.00
M - Gross trust distributions				
	30/06/2021	23800/VFSFSUPF5	Sterling Unlisted Property Fund No 5	1,633.65
Sub-Total				1,633.65
Ignore Cents				0.65
Total				1,633.00
S - Income - Other income				
	02/07/2020	26500/MBL4157	Macquarie Cash Management Account #4157	0.59
	04/08/2020	26500/MBL4157	Macquarie Cash Management Account #4157	0.64
	02/09/2020	26500/MBL4157	Macquarie Cash Management Account #4157	0.67
	02/10/2020	26500/MBL4157	Macquarie Cash Management Account #4157	0.67
	03/11/2020	26500/MBL4157	Macquarie Cash Management Account #4157	0.73
	02/12/2020	26500/MBL4157	Macquarie Cash Management Account #4157	0.73
Sub-Total				4.03
Ignore Cents				0.03
Total				4.00
W - GROSS INCOME (Sum of labels A to U)				1,639.00
Sub-Total				1,639.00
Ignore Cents				0.00
Total				1,639.00
V - TOTAL ASSESSABLE INCOME (W less Y)				1,639.00

Vili Family Super Fund
Tax Reconciliation Report

For the year ended 30 June 2021



Tax Return Label	Date	Account Code	Account Name	Amount \$
V - TOTAL ASSESSABLE INCOME (W less Y)				
Sub-Total				1,639.00
Ignore Cents				0.00
Total				1,639.00
J1 - Expenses - Management and administration expenses				
	30/03/2021	30100	Accountancy Fees	1,650.00
	30/03/2021	30400	ATO Supervisory Levy	518.00
Sub-Total				2,168.00
Ignore Cents				0.00
Total				2,168.00
L2 - Expenses - Other amounts (Non-deductible)				
	30/03/2021	85000	Income Tax Payable/Refundable	153.15
Sub-Total				153.15
Ignore Cents				0.15
Total				153.00
N - TOTAL DEDUCTIONS				
				2,168.00
Sub-Total				2,168.00
Ignore Cents				0.00
Total				2,168.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				153.00
Sub-Total				153.00
Ignore Cents				0.00
Total				153.00
O - TAXABLE INCOME OR LOSS				
				(529.00)
Sub-Total				(529.00)
Ignore Cents				0.00
Total				(529.00)
Z - TOTAL SMSF EXPENSES				
				2,321.00
Sub-Total				2,321.00
Ignore Cents				0.00
Total				2,321.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00

Vili Family Super Fund

Tax Reconciliation Report

For the year ended 30 June 2021



Tax Return Label	Date	Account Code	Account Name	Amount \$
S - AMOUNT DUE OR REFUNDABLE				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00

Pension Non Deductible Expense Report

For The Period 01 July 2020 - 30 June 2021



	Date	Account Code	Account Description	Amount	Expense %	Deductible	Non Deductible
Segment - 01 July 2020 to 30 June 2021							
Label J							
	30/03/2021	30100	Accountancy Fees	1,650.00			
			Total	1,650.00	0.000 %	1,650.00	0.00
	30/03/2021	30400	ATO Supervisory Levy	518.00			
			Total	518.00	0.000 %	518.00	0.00
						Label Total	0.00
						2,168.00	0.00
Label L							
	30/03/2021	85000	Income Tax Payable/Refundable	153.15			
			Total	153.15	0.000 %	0.00	153.15
						Total Segment Expenses	153.15
						2,168.00	153.15
						Total Expenses *	153.15
						2,168.00	153.15

* General expense percentage - 0.000 %

* Investment expense percentage - 0.000 %



Income tax 002

Date generated	13 December 2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

3 results found - from **01 July 2020** to **13 December 2022** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Mar 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$671.15		\$671.15 DR
31 Mar 2021	30 Mar 2021	Payment received		\$671.15	\$0.00
31 Mar 2021	31 Mar 2021	General interest charge			\$0.00



Activity statement 004

Date generated	13 December 2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from 01 July 2020 to 13 December 2022 sorted by processed date ordered oldest to newest

88000 - Sundry Creditors

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Account Code	Description	CY Balance	LY Balance	Change
88000	Sundry Creditors		(\$47,000.00)	100%
TOTAL		CY Balance	LY Balance	
			(\$47,000.00)	

Supporting Documents

○ General Ledger [Report](#)

Standard Checklist

Attach all source documentation and confirmations of Liability

Vili Family Super Fund General Ledger

As at 30 June 2021



Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Creditors (88000)					
Sundry Creditors (88000)					
01/07/2020	Opening Balance				47,000.00 CR
01/07/2020	Offset		47,000.00		0.00 DR
			47,000.00		0.00 DR
Total Debits:	47,000.00				
Total Credits:	0.00				

A - Financial Statements

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Supporting Documents

- 2021 SMSF Annual Return - unsigned.pdf
- 2020 Financial Statements and SMSF Annual Return.pdf
- 2021 Financial Statements - unsigned.pdf

Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return



Vili Family Super Fund

ABN 32 959 083 574

Trustees: Donna Vili & Uaina Vili

Financial Statement
For the year ended 30 June 2020

Vili Family Super Fund Reports Table of Contents

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Vili Family Super Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$
Assets		
Investments		
Units In Unlisted Unit Trusts	6A	54,450.00
Other Assets		
Cash At Bank		2,887.97
Receivables		47,134.27
Total Assets		<u>104,472.24</u>
 Liabilities		
Income Tax Payable		153.15
Fund Suspense		47,000.00
Total Liabilities		<u>47,153.15</u>
 Net Assets Available to Pay Benefits		 <u>57,319.09</u>
<i>Represented by:</i>		
Liability for Accrued Benefits	2	
Mr Uaina Vili		39,637.29
Mrs Donna Vili		17,681.80
Total Liability for Accrued Benefits		<u>57,319.09</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Vili Family Super Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$
Income		
Member Receipts		
Rollovers In		68,000.00
Investment Income		
Distributions	7A	1,011.53
Interest	7B	10.71
		69,022.24
Expenses		
Other Expenses		
Establishment Fee		4,950.00
Financial Planning Fees		6,600.00
		11,550.00
Benefits Accrued as a Result of Operations before Income Tax		57,472.24
Income Tax		
Income Tax Expense		153.15
		153.15
Benefits Accrued as a Result of Operations		57,319.09

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Vili Family Super Fund Notes to the Financial Statements As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Vili Family Super Fund

Notes to the Financial Statements

As at 30 June 2020

Market value as defined in s10 of SISA 1993, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

This report should be read in conjunction with the accompanying compilation report.

Vili Family Super Fund

Notes to the Financial Statements

As at 30 June 2020

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 18 September 2020 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current
Liability for Accrued Benefits at beginning of period	0.00
Benefits Accrued during the period	57,319.09
Benefits Paid during the period	0.00
Liability for Accrued Benefits at end of period	57,319.09

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Vili Family Super Fund
Notes to the Financial Statements
As at 30 June 2020

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current
Vested Benefits at beginning of period	0.00
Benefits Accrued during the period	57,319.09
Benefits Paid during the period	0.00
Vested Benefits at end of period	57,319.09

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Sterling Unlisted Property Fund No 5	54,450.00	0.00
	54,450.00	0.00

Note 7A – Distributions

	Current	Previous
Sterling Unlisted Property Fund No 5	1,011.53	0.00
	1,011.53	0.00

Note 7B – Interest

	Current	Previous
MBL Bank Account	10.71	0.00
	10.71	0.00

Vili Family Super Fund

Trustee Declaration

In the opinion of the Trustees of the Vili Family Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Donna Vili
Trustee

..... Dated:/...../.....
Uaina Vili
Trustee

Compilation Report to the Trustees and Members of Vili Family Super Fund

ABN 32 959 083 574
For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of Vili Family Super Fund, we have compiled the accompanying special purpose financial statements of Vili Family Super Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Vili Family Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Vili Family Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 07 August 2020

.....
Name of Signatory:

Address:

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Vili Family Super Fund
Tax Accounting Reconciliation
For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	57,472.24
<u>ADD:</u>	
Non-Deductible Expenses	11,550.00
<u>LESS:</u>	
Rollovers In	68,000.00
Rounding	1.24
Taxable Income or Loss	1,021.00
	Income Amount
Gross Tax @ 15% for Concessional Income	1,021.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	0.00
Provision for Income Tax	153.15
	Tax Amount
	153.15
	0.00
	0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	153.15
Income Tax Expense	153.15

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	153.15
Income Tax Payable (Receivable)	153.15

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

**MINUTES OF THE MEETING OF THE TRUSTEES OF
VILI FAMILY SUPER FUND
HELD ON 07 AUGUST 2020 AT
80 QUEEN STREET, SOUTHPORT QLD**

PRESENT

Donna Vili

Uaina Vili

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
<i>Mr Uaina Vili</i>	
BT Business Super	47,000.00
<i>Mrs Donna Vili</i>	
MLC Super Fund	21,000.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>Sterling Unlisted</i>			
<i>Property Fund No 5</i>			
18 Nov 2019	1.0000	54450.00	54,450.00

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Confs Tax	Direct Tax
<i>Mrs Donna Vili</i>				
Accumulation	(3,270.62)	47.58	0.00	0.00
<i>Mr Uaina Vili</i>				
Accumulation	(7,257.14)	105.57	0.00	0.00

REPORTING ENTITY

CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report, Auditor’s Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Shaik Rahman
of
Accounting First Australia
Suite 4 167-169 Queen Street
Campbelltown, NSW 2560

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Chand Chadha
of
Accounting First Corporate
Suite 3.14, Level 3
29-31 Lexington Drive
Bella Vista, NSW 2153

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Donna Vili
Chairperson

Vili Family Super Fund
(ABN: 32 959 083 574)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 9 Melissa Avenue Adamstown Heights, NSW 2289
Member	Number: 1
Mr Uaina Vili	Date of Birth: 19 September 1980 Date Joined Fund: 17 October 2019 Eligible Service Date: 30 August 1999 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2019	
Accumulation	-
Total as at 1 Jul 2019	-
Withdrawal Benefit as at 30 Jun 2020	
Accumulation	39,637.29
Total as at 30 Jun 2020	39,637.29

Your Tax Components	
Tax Free	31.63
Taxable - Taxed	39,605.66
Taxable - Untaxed	-

Your Preservation Components	
Preserved	39,637.29
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Vili Family Super Fund
(ABN: 32 959 083 574)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 9 Melissa Avenue Adamstown Heights, NSW 2289
Member Number: 1	Date of Birth: 19 September 1980
Mr Uaina Vili	Date Joined Fund: 17 October 2019
Accumulation Account	Eligible Service Date: 30 August 1999
Accumulation	Tax File Number Held: Yes
	Account Start Date: 17 October 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	-
<i>Increases to your account:</i>	
Rollovers In	47,000.00
Total Increases	<u>47,000.00</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	7,257.14
Tax on Net Fund Income	105.57
Total Decreases	<u>7,362.71</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>39,637.29</u></u>

Your Tax Components		
Tax Free	0.0798 %	31.63
Taxable - Taxed		39,605.66
Taxable - Untaxed		-

Your Preservation Components	
Preserved	39,637.29
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

Trustees

The Trustees of the Fund are as follows:

Donna Vili and
Uaina Vili

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Donna Vili
Trustee

.....
Uaina Vili
Trustee

Statement Date: 30 June 2020

Vili Family Super Fund
(ABN: 32 959 083 574)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 9 Melissa Avenue Adamstown Heights, NSW 2289
Member	Number: 2
Mrs Donna Lee Vili	Date of Birth: 4 August 1982 Date Joined Fund: 17 October 2019 Eligible Service Date: 16 May 2008 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2019	
Accumulation	-
Total as at 1 Jul 2019	-
Withdrawal Benefit as at 30 Jun 2020	
Accumulation	17,681.80
Total as at 30 Jun 2020	17,681.80

Your Tax Components	
Tax Free	409.00
Taxable - Taxed	17,272.80
Taxable - Untaxed	-

Your Preservation Components	
Preserved	17,681.80
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Vili Family Super Fund
(ABN: 32 959 083 574)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 9 Melissa Avenue Adamstown Heights, NSW 2289
Member Number: 2	Date of Birth: 4 August 1982
Mrs Donna Lee Vili	Date Joined Fund: 17 October 2019
Accumulation Account	Eligible Service Date: 16 May 2008
Accumulation	Tax File Number Held: Yes
	Account Start Date: 17 October 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	-
<i>Increases to your account:</i>	
Rollovers In	21,000.00
<u>Total Increases</u>	<u>21,000.00</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	3,270.62
Tax on Net Fund Income	47.58
<u>Total Decreases</u>	<u>3,318.20</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>17,681.80</u></u>

Your Tax Components		
Tax Free	2.3131 %	409.00
Taxable - Taxed		17,272.80
Taxable - Untaxed		-
Your Preservation Components		
Preserved		17,681.80
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

Trustees

The Trustees of the Fund are as follows:

Donna Vili and
Uaina Vili

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Donna Vili
Trustee

.....
Uaina Vili
Trustee

Statement Date: 30 June 2020

Vili Family Super Fund
Investment Movement Summary
For the period 1 July 2019 to 30 June 2020

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<i>Bank</i>										
MBL Bank Account		0.00		68,887.97		66,000.00	0.00		2,887.97	2,887.97
		<u>0.00</u>		<u>68,887.97</u>		<u>66,000.00</u>	<u>0.00</u>		<u>2,887.97</u>	<u>2,887.97</u>
<i>Unlisted Market</i>										
Sterling Unlisted Property Fund No 5	0	0.00	54,450	54,450.00	0	0.00	0.00	54,450	54,450.00	54,450.00
		<u>0.00</u>		<u>54,450.00</u>		<u>0.00</u>	<u>0.00</u>		<u>54,450.00</u>	<u>54,450.00</u>
Fund Total		<u><u>0.00</u></u>		<u><u>123,337.97</u></u>		<u><u>66,000.00</u></u>	<u><u>0.00</u></u>		<u><u>57,337.97</u></u>	<u><u>57,337.97</u></u>

Vili Family Super Fund
Investment Income Summary
For the period 1 July 2019 to 30 June 2020

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
<i>Bank</i>													
MBL Bank Account													
10.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.71	0.00	0.00	0.00	0.00
10.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.71	0.00	0.00	0.00	0.00
<i>Unlisted Market</i>													
Sterling Unlisted Property Fund No 5													
1,011.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,011.53	0.00	0.00	0.00	0.00
1,011.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,011.53	0.00	0.00	0.00	0.00
1,022.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,022.24	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Self-managed superannuation fund annual return 2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
 [insert the name and postcode
 of your capital city]

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Vili Family Super Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

80 Queen Street

Suburb/town

Southport

State/territory

QLD

Postcode

4215

5 **Annual return status**

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income
 Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 0-00

Gross rent and other leasing and hiring income **B** \$ 0-00

Gross interest **C** \$ 10-00

Forestry managed investment scheme income **X** \$ 0-00

Gross foreign income	D1 \$ 0-00	Net foreign income	D \$ 0-00	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	----------------------------------

Australian franking credits from a New Zealand company **E** \$ 0-00

Transfers from foreign funds **F** \$ 0-00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions
R1 \$ 0-00

plus Assessable personal contributions
R2 \$ 0-00

plus **#No-TFN-quoted contributions**
R3 \$ 0-00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$ -00

Gross distribution from partnerships	I \$ -00	Loss <input type="checkbox"/>
*Unfranked dividend amount	J \$ 0-00	
*Franked dividend amount	K \$ 0-00	
*Dividend franking credit	L \$ 0-00	
*Gross trust distributions	M \$ 1011-00	Code <input style="width: 20px;" type="text" value="Q"/>

Assessable contributions (R1 plus R2 plus R3 less R6)
R \$ 0-00

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$ 0-00

plus *Net non-arm's length trust distributions
U2 \$ 0-00

plus *Net other non-arm's length income
U3 \$ 0-00

*Other income	S \$ 0-00	Code <input style="width: 20px;" type="text"/>
*Assessable income due to changed tax status of fund	T \$ 0-00	
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)	U \$ 0-00	

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ 1021-00	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ -00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ 1021-00	Loss <input type="checkbox"/>

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input type="text" value="0"/> -00	J2 \$ <input type="text" value="11550"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="0"/> -00 Code <input type="text"/>	L2 \$ <input type="text" value="0"/> -00 Code <input type="text"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$ -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="1021"/>	00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="153.15"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets				
C \$ <input type="text" value="0"/>				
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets				
D \$ <input type="text" value="0"/>				
<i>(D1 plus D2 plus D3 plus D4)</i>				
SUBTOTAL 2				
T3 \$ <input type="text" value="153.15"/>				
<i>(T2 less D – cannot be less than zero)</i>				

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="0"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets				
E \$ <input type="text" value="0"/>				
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="671.15"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

Fund's tax file number (TFN)

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date
Day Month Year
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS
S2 \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
S3 \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Proceeds from primary residence disposal
H \$

Receipt date
Day Month Year
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS
S2 \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
S3 \$

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value="0"/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value="0"/>	-00		
Other borrowings	V3 \$ <input type="text" value="0"/>	-00	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="57319"/>
Reserve accounts			X \$	<input type="text" value="0"/>
Other liabilities			Y \$	<input type="text" value="47153"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="104472"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



Financial statements and reports for the year ended
30 June 2021

Vili Family Super Fund

Prepared for: Uaina Vili and Donna Vili



Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Statement of Taxable Income

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Trustees Declaration

Members Summary

Members Statement

Investment Summary

Vili Family Super Fund
Operating Statement

For the year ended 30 June 2021



	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	7	1,633.65	1,011.53
Interest Received		2.87	10.71
Other Investment Income		4.03	0.00
Transfers In		0.00	68,000.00
Total Income		<u>1,640.55</u>	<u>69,022.24</u>
Expenses			
Accountancy Fees		1,650.00	0.00
ATO Supervisory Levy		518.00	0.00
Advisor Fees		0.00	6,600.00
Establishment Fees		0.00	4,950.00
		<u>2,168.00</u>	<u>11,550.00</u>
Total Expenses		<u>2,168.00</u>	<u>11,550.00</u>
Benefits accrued as a result of operations before income tax		<u>(527.45)</u>	<u>57,472.24</u>
Income Tax Expense	8	0.00	153.15
Benefits accrued as a result of operations		<u>(527.45)</u>	<u>57,319.09</u>

Vili Family Super Fund
Statement of Financial Position

As at 30 June 2021



	Note	2021 \$	2020 \$
Assets			
Investments			
Units in Unlisted Unit Trusts (Australian)	2	54,450.00	54,450.00
Total Investments		<u>54,450.00</u>	<u>54,450.00</u>
Other Assets			
Sundry Debtors		0.00	47,000.00
Macquarie Cash Management Account #4157		2,207.37	2,887.97
Distributions Receivable		134.27	134.27
Total Other Assets		<u>2,341.64</u>	<u>50,022.24</u>
Total Assets		<u>56,791.64</u>	<u>104,472.24</u>
Less:			
Liabilities			
Income Tax Payable		0.00	153.15
Sundry Creditors		0.00	47,000.00
Total Liabilities		<u>0.00</u>	<u>47,153.15</u>
Net assets available to pay benefits		<u>56,791.64</u>	<u>57,319.09</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Vili, Uaina - Accumulation		39,272.56	39,637.29
Vili, Donna - Accumulation		17,519.08	17,681.80
Total Liability for accrued benefits allocated to members' accounts		<u>56,791.64</u>	<u>57,319.09</u>



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Vili Family Super Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Units in Unlisted Unit Trusts (Australian)

	2021 \$	2020 \$
Sterling Unlisted Property Fund No 5	54,450.00	54,450.00
	54,450.00	54,450.00

Note 3: Banks and Term Deposits

	2021 \$	2020 \$
Banks		

Vili Family Super Fund
Notes to the Financial Statements

For the year ended 30 June 2021



Macquarie Cash Management Account #4157	2,207.37	2,887.97
	2,207.37	2,887.97

Note 4: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	57,319.09	
Benefits accrued as a result of operations	(527.45)	
Current year member movements	0.00	
Liability for accrued benefits at end of year	56,791.64	57,319.09

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	56,791.64	57,319.09

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Trust Distributions

	2021 \$	2020 \$
Sterling Unlisted Property Fund No 5	1,633.65	1,011.53
	1,633.65	1,011.53

Note 8: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	0.00	153.15
Income Tax Expense	0.00	153.15

Notes to the Financial Statements

For the year ended 30 June 2021



The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15% (79.12)

Less:

Tax effect of:

Accounting Trust Distributions 245.05

Add:

Tax effect of:

Taxable Trust Distributions 245.05

Tax Losses 79.35

Rounding (0.23)

Less credits:

Current Tax or Refund

0.00

Vili Family Super Fund
Statement of Taxable Income

For the year ended 30 June 2021



	2021
	\$
Benefits accrued as a result of operations	(527.45)
Less	
Accounting Trust Distributions	1,633.65
	<u>1,633.65</u>
Add	
Taxable Trust Distributions	1,633.65
	<u>1,633.65</u>
SMSF Annual Return Rounding	(1.55)
Taxable Income or Loss	<u>(529.00)</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>

Vili Family Super Fund Compilation Report



We have compiled the accompanying special purpose financial statements of the Vili Family Super Fund which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Vili Family Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Brendan Curran

of

BPC Accounting Chartered Accountants PO Box 41, Budgewoi, New South Wales 2262

Signed:

Dated: 13/12/2022

Vili Family Super Fund Trustees Declaration



The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Uaina Vili

Trustee

.....
Donna Vili

Trustee

13 December 2022

Vili Family Super Fund
Members Summary

As at 30 June 2021



Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Uaina Vili (Age: 40)											
VILUAI00001A - Accumulation											
39,637.29			(364.73)								39,272.56
39,637.29			(364.73)								39,272.56
Donna Lee Vili (Age: 38)											
VILDON00001A - Accumulation											
17,681.80			(162.72)								17,519.08
17,681.80			(162.72)								17,519.08
57,319.09			(527.45)								56,791.64

Vili Family Super Fund

Members Statement



Uaina Vili
 6 Oakvale Street
 Clifftleigh, New South Wales, 2321, Australia

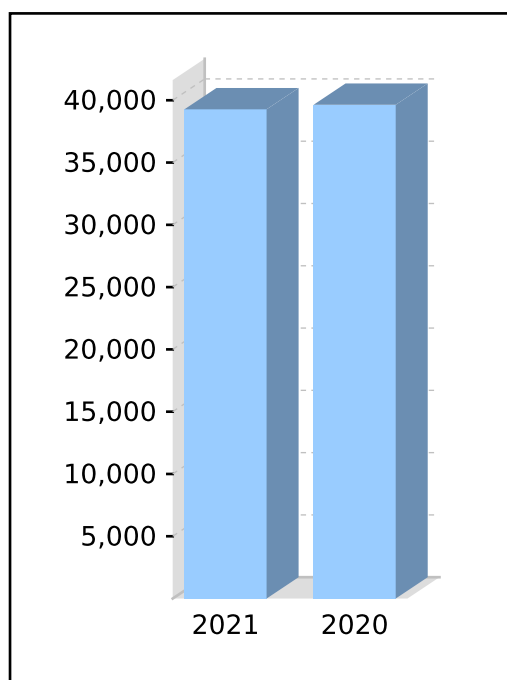
Your Details

Date of Birth : Provided
 Age: 40
 Tax File Number: Provided
 Date Joined Fund: 17/10/2019
 Service Period Start Date: 30/08/1999
 Date Left Fund:
 Member Code: VILUAI00001A
 Account Start Date: 17/10/2019
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 39,272.56

Your Balance

Total Benefits	39,272.56
<u>Preservation Components</u>	
Preserved	39,272.56
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	31.63
Taxable	39,240.93



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	39,637.29	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(364.73)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	39,272.56	39,637.29

Vili Family Super Fund
Members Statement



Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Uaina Vili
Trustee

Donna Lee Vili
Trustee

Vili Family Super Fund

Members Statement



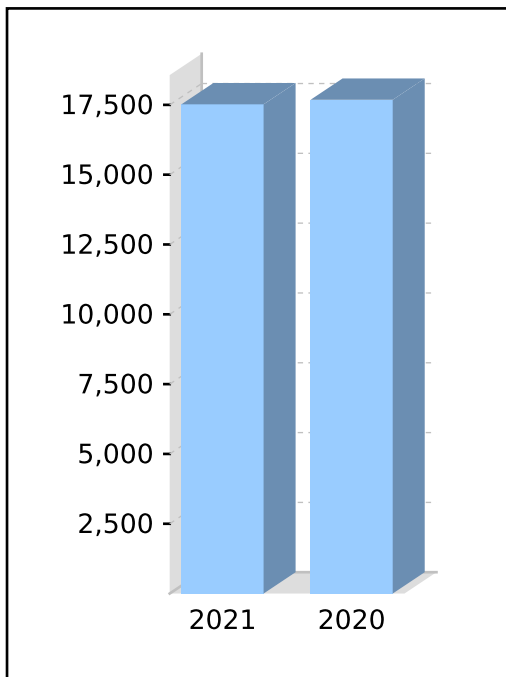
Donna Lee Vili
 6 Oakvale Street
 Cliftleigh, New South Wales, 2321, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	38	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	17,519.08
Date Joined Fund:	17/10/2019		
Service Period Start Date:	16/05/2008		
Date Left Fund:			
Member Code:	VILDON00001A		
Account Start Date:	17/10/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	17,519.08
<u>Preservation Components</u>	
Preserved	17,519.08
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	409.00
Taxable	17,110.08



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	17,681.80	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(162.72)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	17,519.08	17,681.80

Vili Family Super Fund
Members Statement



Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Uaina Vili
Trustee

Donna Lee Vili
Trustee

Vili Family Super Fund
Investment Summary Report



As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management Account #4157		2,207.370000	2,207.37	2,207.37	2,207.37			3.90 %
			2,207.37		2,207.37			3.90 %
Units in Unlisted Unit Trusts (Australian)								
VFSFSUPF5 Sterling Unlisted Property Fund No 5	54,450.00	1.000000	54,450.00	1.00	54,450.00	0.00	0.00 %	96.10 %
			54,450.00		54,450.00	0.00	0.00 %	96.10 %
			56,657.37		56,657.37	0.00	0.00 %	100.00 %

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	Vili Family Super Fund	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director	<input type="text"/>	Date	<input type="text"/>
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ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y	Uäina Vili & Donna Vili ATF Vili		
Account Number	182512 967534157	Client Reference	VILI03

I authorise the refund to be deposited directly to the specified account

Signature	<input type="text"/>	Date	<input type="text"/>
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.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature Date

Contact name Client Reference

Agent's Phone Number HU 5 [YbhBi a VYf

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➔ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
 - Use BLOCK LETTERS and print one character per box.
- S M I T # S T
- Place in ALL applicable boxes.

- ➔ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
 [insert the name and postcode
 of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ➔ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Vili Family Super Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

BPC Accounting Chartered Accountants

PO Box 41

Suburb/town

Budgewoi

State/territory

NSW

Postcode

2262

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / /

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up ^{Day} / ^{Month} / ^{Year} Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus ****No-TFN-quoted contributions** **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions **R** \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss
(W less Y)

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/>		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text"/>		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px;" type="text"/>		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text"/>		H2 \$ <input style="width: 150px;" type="text"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text"/>		I2 \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	J1 \$ <input style="width: 150px; text-align: right; value: 2,168;" type="text"/>		J2 \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px;" type="text"/>	Code <input style="width: 20px; height: 20px;" type="text"/>	L2 \$ <input style="width: 150px; text-align: right; value: 153;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text"/>		Code <input style="width: 20px; height: 20px;" type="text"/>

TOTAL DEDUCTIONS
N \$ <input style="width: 100%; text-align: right; value: 2,168;" type="text"/>
(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ <input style="width: 100%; text-align: right; value: 153;" type="text"/>
(Total A2 to L2)

#TAXABLE INCOME OR LOSS	Loss
O \$ <input style="width: 100%; text-align: right; value: 529;" type="text"/>	<input style="width: 20px; height: 20px;" type="text" value="L"/>
(TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)	

TOTAL SMSF EXPENSES
Z \$ <input style="width: 100%; text-align: right; value: 2,321;" type="text"/>
(N plus Y)

#This is a mandatory label.

Tax File Number Provided

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A \$	<input style="width: 95%;" type="text" value="0"/> <small>(an amount must be included even if it is zero)</small>
#Tax on taxable income	T1 \$	<input style="width: 95%;" type="text" value="0.00"/> <small>(an amount must be included even if it is zero)</small>
#Tax on no-TFN-quoted contributions	J \$	<input style="width: 95%;" type="text" value="0.00"/> <small>(an amount must be included even if it is zero)</small>
Gross tax	B \$	<input style="width: 95%;" type="text" value="0.00"/> <small>(T1 plus J)</small>

Foreign income tax offset	C1 \$	<input style="width: 95%;" type="text"/>
Rebates and tax offsets	C2 \$	<input style="width: 95%;" type="text"/>
		Non-refundable non-carry forward tax offsets
		C \$ <input style="width: 95%;" type="text"/> <small>(C1 plus C2)</small>

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input style="width: 95%;" type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input style="width: 95%;" type="text" value="0.00"/>
Early stage investor tax offset	D3 \$	<input style="width: 95%;" type="text" value="0.00"/>
Early stage investor tax offset carried forward from previous year	D4 \$	<input style="width: 95%;" type="text" value="0.00"/>
		Non-refundable carry forward tax offsets
		D \$ <input style="width: 95%;" type="text" value="0.00"/> <small>(D1 plus D2 plus D3 plus D4)</small>
		SUBTOTAL 2
		T3 \$ <input style="width: 95%;" type="text" value="0.00"/> <small>(T2 less D – cannot be less than zero)</small>

Complying fund's franking credits tax offset	E1 \$	<input style="width: 95%;" type="text"/>
No-TFN tax offset	E2 \$	<input style="width: 95%;" type="text"/>
National rental affordability scheme tax offset	E3 \$	<input style="width: 95%;" type="text"/>
Exploration credit tax offset	E4 \$	<input style="width: 95%;" type="text" value="0.00"/>
		Refundable tax offsets
		E \$ <input style="width: 95%;" type="text"/> <small>(E1 plus E2 plus E3 plus E4)</small>

#TAX PAYABLE	T5 \$	<input style="width: 95%;" type="text" value="0.00"/> <small>(T3 less E – cannot be less than zero)</small>
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Section 102AAM interest charge

G \$

Tax File Number

H1	Credit for interest on early payments – amount of interest	<input type="text"/>
H2	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>
H3	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>
H5	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text" value="0.00"/>
H6	Credit for interest on no-TFN tax offset	<input type="text"/>
H8	Credit for foreign resident capital gains withholding amounts	<input type="text" value="0.00"/>
Eligible credits		H <input type="text"/>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I	<input type="text" value="0.00"/>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S	<input type="text" value="259.00"/>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U** \$

Net capital losses carried forward to later income years **V** \$

Tax File Number

Section F: **Member information**

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth
 See the Privacy note in the Declaration.

Contributions

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
 (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

TRIS Count

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$
 (**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

i Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number Provided

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements	
Australian residential real property	J1 \$ <input type="text"/>
Australian non-residential real property	J2 \$ <input type="text"/>
Overseas real property	J3 \$ <input type="text"/>
Australian shares	J4 \$ <input type="text"/>
Overseas shares	J5 \$ <input type="text"/>
Other	J6 \$ <input type="text"/>
Property count	J7 <input type="text"/>

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS	U \$ <input type="text" value="56,791"/>
(Sum of labels A to T)	

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

Tax File Number **15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	
Permissible temporary borrowings	V2 \$ <input type="text"/>	
Other borrowings	V3 \$ <input type="text"/>	
	Borrowings	V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$	<input type="text" value="56,791"/>
	Reserve accounts	X \$ <input type="text"/>
	Other liabilities	Y \$ <input type="text"/>
	TOTAL LIABILITIES	Z \$ <input type="text" value="56,791"/>

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ Total TOFA losses **I** \$ **Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

B - Permanent Documents

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Supporting Documents

- Fund Summary Report Report
- Super Fund Lookup.pdf
- ABN Lookup.pdf

Standard Checklist

- Attach latest copy of ASIC annual company statement (if corporate trustee)
- Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- Ensure latest copies of trustee consents, member consents and registers are attached
- Ensure latest copy of trust deed (including amendments) are attached
- Use [Australian Business Register](#) to ensure details are correct
- Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions

Vili Family Super Fund Fund Summary Report

As at 30 June 2021



Fund Details

Date Formed: 17/10/2019
Tax File Number: Provided
ABN: 32959083574

Period: 01/07/2020 - 30/06/2021
Fund Type: SMSF
GST Registered: No

Postal Address:

6 Oakvale Street
Cliftleigh, New South Wales 2321

Physical Address:

6 Oakvale Street
Cliftleigh, New South Wales 2321

Members

Number of Members: 2

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
Vili, Uaina	40	1	0	Provided	Not Provided
Vili, Donna	38	1	0	Provided	Not Provided

Fund Relationships

Relationship Type	Contact
Accountant	Curran, Brendan
Auditor	Boys, Tony
Tax Agent	Curran, Brendan
Trustee	Vili, Uaina
Trustee	Vili, Donna

Current details for ABN 32 959 083 574

ABN details

Entity name: The Trustee for Vili Family Super Fund

ABN status: Active from 17 Oct 2019

Entity type: Superannuation Fund

Goods & Services Tax (GST): Not currently registered for GST

Main business location: NSW 2289

Super Fund Lookup

Use Super Fund Lookup [🔗](#) to check the eligibility of **The Trustee for Vili Family Super Fund** to receive rollovers and contributions

Deductible gift recipient status

Not entitled to receive tax deductible gifts

ABN last updated: 11 May 2022

Record extracted: 13 Dec 2022

Disclaimer

The Registrar makes every reasonable effort to maintain current and accurate information on this site. The Commissioner of Taxation advises that if you use ABN Lookup for information about another entity for taxation purposes and that information turns out to be incorrect, in certain circumstances you will be protected from liability. For more information see [disclaimer](#).

Regulation details removed

ABN: 32 959 083 574 [View record on ABN Lookup](#) 

Status: Regulation details removed

ABN last updated: 11 May 2022

Record extracted: 13 Dec 2022

What does 'Regulation details removed' mean?

The regulation details of this SMSF have been removed from display in Super Fund Lookup due to their failure to lodge returns.

APRA funds

If you receive a transfer or rollover request from this SMSF, advise your client to contact the ATO by phoning **13 10 20** between 8am and 6pm, Monday to Friday.

See the [guidance](#)  issued by APRA for further assistance in managing transfers and rollovers to SMSFs.

SMSF

An authorised contact for the SMSF can contact the ATO about this issue by phoning **13 10 20** between 8am and 6pm, Monday to Friday.

Also refer to [frequently asked questions](#).

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.

C - Other Documents

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status Completed

Supporting Documents

- 2021 Annual Trustee Minutes - unsigned.pdf
- TrialBalance-01072020-30062021.pdf
- 2021 Audit Engagement Letter - unsigned.pdf
- 2021 Trustee Representation Letter - unsigned.pdf
- 2021 Investment Strategy - unsigned.pdf
- GeneralLedger-01072020-30062021.pdf

Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year

Minutes of a meeting of the Trustee(s)

held on 13 December 2022 at 6 Oakvale Street, Cliftleigh, New South Wales 2321



PRESENT:	Uaina Vili and Donna Vili
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
AUDITORS:	<p>It was resolved that</p> <p>Tony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Brendan Curran</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

Minutes of a meeting of the Trustee(s)

held on 13 December 2022 at 6 Oakvale Street, Cliftleigh, New South Wales 2321



CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Donna Vili

Chairperson

Vili Family Super Fund

Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 10 %	0 %
International Shares	0 - 5 %	0 %
Cash	20 - 100 %	4 %
Australian Fixed Interest	20 - 99 %	96 %
International Fixed Interest	0 - 5 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 5 %	0 %
Listed Property	0 - 5 %	0 %
Other	0 - 10 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 30/06/2021

.....
Uaina Vili

.....
Donna Vili

13/12/2022

To the trustee of the
Vili Family Super Fund
6 Oakvale Street,
Cliffleigh
New South Wales, 2321

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the Vili Family Super Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2021 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2021.

Yours sincerely

Tony Boys
100014140

Acknowledged on behalf of the Trustee(s) of the Vili Family Super Fund by:

(Signed).....
(dated) / /
Uaina Vili

Trustee

(Signed).....

(dated) / /

Donna Vili

Trustee

13 December 2022

Tony Boys
PO Box 3376
Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re: Vili Family Super Fund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the Vili Family Super Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2021, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the SMSF will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

.....
Uaina Vili

Trustee
13 December 2022

.....
Donna Vili

Trustee
13 December 2022

Vili Family Super Fund General Ledger

As at 30 June 2021



Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>Sterling Unlisted Property Fund No 5 (VFSFSUPF5)</u>					
03/08/2020	CONSOLIDATED MER 100042 STERLING DI			138.75	138.75 CR
31/08/2020	CONSOLIDATED MER 100042 STERLING DI			138.75	277.50 CR
02/10/2020	CONSOLIDATED MER 100042 STERLING DI			134.27	411.77 CR
30/10/2020	CONSOLIDATED MER 100042 STERLING DI			138.75	550.52 CR
30/11/2020	CONSOLIDATED MER 100042 STERLING DI			134.27	684.79 CR
13/01/2021	CONSOLIDATED MER 100042 STERLING DI			138.75	823.54 CR
02/02/2021	CONSOLIDATED MER 100042 STERLING DI			138.75	962.29 CR
04/03/2021	CONSOLIDATED MER 100042 STERLING DI			125.32	1,087.61 CR
01/04/2021	CONSOLIDATED MER 100042 STERLING DI			138.75	1,226.36 CR
07/05/2021	CONSOLIDATED MER 100042 STERLING DI			134.27	1,360.63 CR
07/06/2021	CONSOLIDATED MER 100042 STERLING DI			138.75	1,499.38 CR
30/06/2021	Distribution receivable			134.27	1,633.65 CR
30/06/2021	VFSFSUPF5 - Sterling Unlisted Property Fund No 5 - Custom Tax Data - 30/6/2021				1,633.65 CR
			0.00	1,633.65	1,633.65 CR
Interest Received (25000)					
<u>Macquarie Cash Management Account #4157 (MBL4157)</u>					
31/07/2020	MACQUARIE CMA INTEREST PAID			0.04	0.04 CR
31/08/2020	MACQUARIE CMA INTEREST PAID			0.05	0.09 CR
30/09/2020	MACQUARIE CMA INTEREST PAID			0.04	0.13 CR
31/12/2020	MACQUARIE CMA INTEREST PAID			0.89	1.02 CR
29/01/2021	MACQUARIE CMA INTEREST PAID			0.41	1.43 CR
26/02/2021	MACQUARIE CMA INTEREST PAID			0.32	1.75 CR
31/03/2021	MACQUARIE CMA INTEREST PAID			0.35	2.10 CR
30/04/2021	MACQUARIE CMA INTEREST PAID			0.25	2.35 CR
31/05/2021	MACQUARIE CMA INTEREST PAID			0.26	2.61 CR
30/06/2021	MACQUARIE CMA INTEREST PAID			0.26	2.87 CR
				2.87	2.87 CR
Other Investment Income (26500)					
<u>Macquarie Cash Management Account #4157 (MBL4157)</u>					
02/07/2020	REBATE OF ADVISER COMMISSION			0.59	0.59 CR
04/08/2020	REBATE OF ADVISER COMMISSION			0.64	1.23 CR
02/09/2020	REBATE OF ADVISER COMMISSION			0.67	1.90 CR
02/10/2020	REBATE OF ADVISER COMMISSION			0.67	2.57 CR
03/11/2020	REBATE OF ADVISER COMMISSION			0.73	3.30 CR
02/12/2020	REBATE OF ADVISER COMMISSION			0.73	4.03 CR
				4.03	4.03 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
30/03/2021	TRANSACT FUNDS TFR TO		1,650.00		1,650.00 DR

Vili Family Super Fund General Ledger



As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
CONSOLIDATED MERCA					
			1,650.00		1,650.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
30/03/2021	BPAY TO TAX OFFICE PAYMENTS		518.00		518.00 DR
			518.00		518.00 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			364.73	364.73 CR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			162.72	527.45 CR
				527.45	527.45 CR
Opening Balance (50010)					
<u>(Opening Balance) Vili, Donna - Accumulation (VILDON00001A)</u>					
01/07/2020	Opening Balance				17,681.80 CR
					17,681.80 CR
<u>(Opening Balance) Vili, Uaina - Accumulation (VILUAI00001A)</u>					
01/07/2020	Opening Balance				39,637.29 CR
					39,637.29 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Vili, Donna - Accumulation (VILDON00001A)</u>					
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		162.72		162.72 DR
			162.72		162.72 DR
<u>(Share of Profit/(Loss)) Vili, Uaina - Accumulation (VILUAI00001A)</u>					
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		364.73		364.73 DR
			364.73		364.73 DR
Bank Accounts (60400)					
<u>Macquarie Cash Management Account #4157 (MBL4157)</u>					
01/07/2020	Opening Balance				2,887.97 DR
01/07/2020	STERLING INTEREST		134.27		3,022.24 DR
02/07/2020	REBATE OF ADVISER COMMISSION		0.59		3,022.83 DR
31/07/2020	MACQUARIE CMA INTEREST PAID		0.04		3,022.87 DR
03/08/2020	CONSOLIDATED MER 100042 STERLING DI		138.75		3,161.62 DR
04/08/2020	REBATE OF ADVISER COMMISSION		0.64		3,162.26 DR
31/08/2020	MACQUARIE CMA INTEREST PAID		0.05		3,162.31 DR
31/08/2020	CONSOLIDATED MER 100042 STERLING DI		138.75		3,301.06 DR
02/09/2020	REBATE OF ADVISER COMMISSION		0.67		3,301.73 DR
30/09/2020	MACQUARIE CMA INTEREST PAID		0.04		3,301.77 DR
02/10/2020	REBATE OF ADVISER COMMISSION		0.67		3,302.44 DR
02/10/2020	CONSOLIDATED MER 100042 STERLING DI		134.27		3,436.71 DR
30/10/2020	CONSOLIDATED MER 100042 STERLING DI		138.75		3,575.46 DR
03/11/2020	REBATE OF ADVISER COMMISSION		0.73		3,576.19 DR
30/11/2020	CONSOLIDATED MER 100042 STERLING		134.27		3,710.46 DR

Vili Family Super Fund General Ledger

As at 30 June 2021



Transaction Date	Description	Units	Debit	Credit	Balance \$
	DI				
02/12/2020	REBATE OF ADVISER COMMISSION		0.73		3,711.19 DR
31/12/2020	MACQUARIE CMA INTEREST PAID		0.89		3,712.08 DR
13/01/2021	CONSOLIDATED MER 100042 STERLING DI		138.75		3,850.83 DR
29/01/2021	MACQUARIE CMA INTEREST PAID		0.41		3,851.24 DR
02/02/2021	CONSOLIDATED MER 100042 STERLING DI		138.75		3,989.99 DR
26/02/2021	MACQUARIE CMA INTEREST PAID		0.32		3,990.31 DR
04/03/2021	CONSOLIDATED MER 100042 STERLING DI		125.32		4,115.63 DR
30/03/2021	BPAY TO TAX OFFICE PAYMENTS			671.15	3,444.48 DR
30/03/2021	TRANSACT FUNDS TFR TO CONSOLIDATED MERCA			1,650.00	1,794.48 DR
31/03/2021	MACQUARIE CMA INTEREST PAID		0.35		1,794.83 DR
01/04/2021	CONSOLIDATED MER 100042 STERLING DI		138.75		1,933.58 DR
30/04/2021	MACQUARIE CMA INTEREST PAID		0.25		1,933.83 DR
07/05/2021	CONSOLIDATED MER 100042 STERLING DI		134.27		2,068.10 DR
31/05/2021	MACQUARIE CMA INTEREST PAID		0.26		2,068.36 DR
07/06/2021	CONSOLIDATED MER 100042 STERLING DI		138.75		2,207.11 DR
30/06/2021	MACQUARIE CMA INTEREST PAID		0.26		2,207.37 DR
			1,640.55	2,321.15	2,207.37 DR
Distributions Receivable (61800)					
<u>Sterling Unlisted Property Fund No 5 (VFSFSUPF5)</u>					
01/07/2020	Opening Balance				134.27 DR
01/07/2020	STERLING INTEREST			134.27	0.00 DR
30/06/2021	Distribution receivable		134.27		134.27 DR
			134.27	134.27	134.27 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2020	Opening Balance				47,000.00 DR
01/07/2020	Offset			47,000.00	0.00 DR
				47,000.00	0.00 DR
Units in Unlisted Unit Trusts (Australian) (78400)					
<u>Sterling Unlisted Property Fund No 5 (VFSFSUPF5)</u>					
01/07/2020	Opening Balance	54,450.00			54,450.00 DR
		54,450.00			54,450.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2020	Opening Balance				153.15 CR
30/03/2021	BPAY TO TAX OFFICE PAYMENTS		153.15		0.00 DR
			153.15		0.00 DR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2020	Opening Balance				47,000.00 CR
01/07/2020	Offset		47,000.00		0.00 DR
			47,000.00		0.00 DR

Total Debits: 51,623.42

Total Credits: 51,623.42

Trial Balance

As at 30 June 2021



Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23800	Distributions Received			
(1,011.53)	23800/VFSFSUPF5	Sterling Unlisted Property Fund No 5			1,633.65
	25000	Interest Received			
(10.71)	25000/MBL4157	Macquarie Cash Management Account #4157			2.87
	26500	Other Investment Income			
	26500/MBL4157	Macquarie Cash Management Account #4157			4.03
	28500	Transfers In			
(21,000.00)	28500/VILDON00001A	(Transfers In) Vili, Donna - Accumulation			
(47,000.00)	28500/VILUAI00001A	(Transfers In) Vili, Uaina - Accumulation			
	30100	Accountancy Fees		1,650.00	
	30400	ATO Supervisory Levy		518.00	
6,600.00	30900	Advisor Fees			
4,950.00	33500	Establishment Fees			
153.15	48500	Income Tax Expense			
57,319.09	49000	Profit/Loss Allocation Account			527.45
	50010	Opening Balance			
(17,681.80)	50010/VILDON00001A	(Opening Balance) Vili, Donna - Accumulation			17,681.80
(39,637.29)	50010/VILUAI00001A	(Opening Balance) Vili, Uaina - Accumulation			39,637.29
	53100	Share of Profit/(Loss)			
	53100/VILDON00001A	(Share of Profit/(Loss)) Vili, Donna - Accumulation		162.72	
	53100/VILUAI00001A	(Share of Profit/(Loss)) Vili, Uaina - Accumulation		364.73	
	60400	Bank Accounts			
2,887.97	60400/MBL4157	Macquarie Cash Management Account #4157		2,207.37	
	61800	Distributions Receivable			
134.27	61800/VFSFSUPF5	Sterling Unlisted Property Fund No 5		134.27	
47,000.00	68000	Sundry Debtors			0.00
	78400	Units in Unlisted Unit Trusts (Australian)			
54,450.00	78400/VFSFSUPF5	Sterling Unlisted Property Fund No 5	54,450.0000	54,450.00	

Trial Balance

As at 30 June 2021



Last Year	Code	Account Name	Units	Debits \$	Credits \$
(153.15)	85000	Income Tax Payable/Refundable			0.00
(47,000.00)	88000	Sundry Creditors			0.00
				59,487.09	59,487.09

Current Year Profit/(Loss): (527.45)

D - Pension Documentation

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status N/A - Not Applicable

Supporting Documents

- Transfer Balance Account Summary [Report](#)

Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO

Vili Family Super Fund

Transfer Balance Account Summary



For The Period 01 July 2020 - 30 June 2021

Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
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Donna Vili

Uaina Vili

E - Estate Planning

2021 Financial Year

Preparer Rachel Barrett

Reviewer Brendan Curran

Status N/A - Not Applicable

Supporting Documents

No supporting documents

Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members