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**Briggs Services Pty Limited Superannuation Fund****Tax Accounting Reconciliation****For the period 1 July 2020 to 30 June 2021**

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**Operating Statement Profit vs. Provision for Income Tax****2021****\$****Benefits Accrued as a Result of Operations before Income Tax****681,639.77****ADD:**

Franking Credits	39,110.45
Lump Sums Paid	39,798.21
Pension Non-deductible Expenses	8,661.00
Pensions Paid	126,304.00

**LESS:**

Increase in Market Value	742,055.87
Pension Exempt Income	153,454.00
Rounding	3.56

**Taxable Income or Loss****0.00**

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

**Provision for Income Tax vs. Income Tax Expense****Provision for Income Tax****0.00****ADD:**

Excessive Foreign Tax Credit Writeoff	626.73
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**LESS:**

Franking Credits	39,110.45
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**Income Tax Expense****(38,483.72)****Provision for Income Tax vs. Income Tax Payable****Provision for Income Tax****0.00****ADD:**

Excessive Foreign Tax Credit Writeoff	626.73
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**LESS:**

Franking Credits	39,110.45
Foreign Tax Credits	626.73

**Income Tax Payable (Receivable)****(39,110.45)**

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## Briggs Services Pty Limited Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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#### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No