

**Insurance Australia Group Limited**

ABN 60 090 739 923 ASX Code: IAGPD

UPDATE YOUR INFORMATION:

**Online:**www.investorcentre.com/iag
iag@computershare.com.au
www.iag.com.au**By Mail:**Computershare Investor Services Pty Limited
GPO Box 4709 Melbourne
Victoria 3001 Australia

┌ 000156 000 IAG

BRIGGS SERVICES PTY LTD
<BRIGGS SERVICES P/L S/F A/C>
91 MIDDLE HEAD ROAD
MOSMAN NSW 2088

IAGPD

ENQUIRIES:

(within Australia) 1300 360 688
(international) +61 3 9415 4210Holder number: HIN WITHHELD
Record date: 7 September 2020
Payment date: 15 September 2020
Security class: Capital Notes (IAGPD)
TFN/ABN: Quoted

DISTRIBUTION STATEMENT

The details below relate to the distribution payment on your IAG Capital Notes (IAGPD) for the period commencing 15 June 2020 until 14 September 2020 (being 92 days). This distribution is 100% unfranked - please see explanation below.

Distribution per Capital Note	Number of Capital Notes	Unfranked Amount \$	Franked Amount \$	Withholding Tax \$	Payment Amount \$	Franking Credit \$
\$1.2099	300	362.97	0.00	0.00	362.97	0.00

The payment has been calculated as per section 3.1 of Appendix A: Capital Notes Terms, in the Capital Notes Prospectus dated 29 November 2016, as follows:

$$\text{Distribution per Capital Note (IAGPD)} = \frac{4.8000\% \times \$100 \times 92}{365} = \$1.2099$$

As at 30 June 2020, IAG held a negligible franking balance. In addition to capital management activity in recent years, the depletion of IAG's franking balance reflects the absence of taxable earnings in Australia in FY20 which was influenced by severe net natural peril claim costs and adverse reserving and credit spread effects. This will impact IAG's capacity to frank dividend payments in the short term. As a result, zero franking will apply to distributions on the Capital Notes in the six-month period to 31 December 2020. Given that the distributions are not franked, the distribution rate will be increased to compensate holders for the unfranked portion of the distribution, subject to no payment conditions existing.

PAYMENT INSTRUCTIONS

WESTPAC BANKING CORPORATION

BSB: 032-102

Account number: XXXX51

You will be subject to income tax on any distributions paid on your IAG Capital Notes. IAG is required to provide the ATO with the details of any distributions paid to you. Imputation credits attaching to these distributions should be available to reduce your income tax payable with any excess being refundable to you provided certain requirements are met. These comments are of a general nature and it is important that you seek your own independent taxation advice specific to your circumstances.

Please retain this statement to assist you in preparing your tax return. A fee may be charged to replace your payment.

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ENQUIRIES:



(within Australia) 1300 360 688
(international) +61 3 9415 4210

Holder number: HIN WITHHELD
Record date: 7 December 2020
Payment date: 15 December 2020
Security class: Capital Notes (IAGPD)
TFN/ABN: Quoted

000171 000 IAG



BRIGGS SERVICES PTY LTD
<BRIGGS SERVICES P/L S/F A/C>
91 MIDDLE HEAD ROAD
MOSMAN NSW 2088

DISTRIBUTION STATEMENT

The details below relate to the distribution payment on your IAG Capital Notes (IAGPD) for the period commencing 15 September 2020 until 14 December 2020 (being 91 days). This distribution is 100% unfranked - please see explanation below.

Distribution per Capital Note	Number of Capital Notes	Unfranked Amount \$	Franked Amount \$	Withholding Tax \$	Payment Amount \$	Franking Credit \$
\$1.195	300	358.50	0.00	0.00	358.50	0.00

The payment has been calculated as per section 3.1 of Appendix A: Capital Notes Terms, in the Capital Notes Prospectus dated 29 November 2016, as follows:

$$\text{Distribution per Capital Note (IAGPD)} = \frac{4.7930\% \times \$100 \times 91}{365} = \$1.195$$

As at 30 June 2020, IAG held a negligible franking balance. In addition to capital management activity in recent years, the depletion of IAG's franking balance reflects the absence of taxable earnings in Australia in FY20 which was influenced by severe net natural peril claim costs and adverse reserving and credit spread effects. This will impact IAG's capacity to frank dividend payments in the short term. As a result, zero franking will apply to distributions on the Capital Notes in the six-month period to 31 December 2020. Given that the distributions are not franked, the distribution rate will be increased to compensate holders for the unfranked portion of the distribution, subject to no payment conditions existing.

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 Victoria 3001 Australia

ENQUIRIES:

(within Australia) 1300 360 688
 (international) +61 3 9415 4210

Holder number: HIN WITHHELD
 Record date: 5 March 2021
 Payment date: 15 March 2021
 Security class: Capital Notes (IAGPD)
 TFN/ABN: Quoted

000174 000 IAG
 BRIGGS SERVICES PTY LTD
 <BRIGGS SERVICES P/L S/F A/C>
 91 MIDDLE HEAD ROAD
 MOSMAN NSW 2088

DISTRIBUTION STATEMENT

The details below relate to the distribution payment on your IAG Capital Notes (IAGPD) for the period commencing 15 December 2020 until 14 March 2021 (being 90 days). This distribution is 100% unfranked - please see explanation below.

Distribution per Capital Note	Number of Capital Notes	Unfranked Amount \$	Franked Amount \$	Withholding Tax \$	Payment Amount \$	Franking Credit \$
\$1.1634	300	349.02	0.00	0.00	349.02	0.00

The payment has been calculated as per section 3.1 of Appendix A: Capital Notes Terms, in the Capital Notes Prospectus dated 29 November 2016, as follows:

$$\text{Distribution per Capital Note (IAGPD)} = \frac{4.7182\% \times \$100 \times 90}{365} = \$1.1634$$

As at 30 June 2020, IAG held a negligible franking balance. In addition to capital management activity in recent years, the depletion of IAG's franking balance reflects the absence of taxable earnings in Australia in FY20 which was influenced by severe net natural peril claim costs and adverse reserving and credit spread effects. This will impact IAG's capacity to frank dividend payments in the short term. As a result, zero franking will apply to distributions on the Capital Notes in the six-month period to 31 December 2020. Given that the distributions are not franked, the distribution rate will be increased to compensate holders for the unfranked portion of the distribution, subject to no payment conditions existing.

PAYMENT INSTRUCTIONS

WESTPAC BANKING CORPORATION
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Holder number: HIN WITHHELD
Record date: 7 June 2021
Payment date: 15 June 2021
Security class: Capital Notes (IAGPD)
TFN/ABN: Quoted

DISTRIBUTION STATEMENT

The details below relate to the distribution payment on your IAG Capital Notes (IAGPD) for the period commencing 15 March 2021 until 14 June 2021 (being 92 days). This distribution is 100% unfranked - please see explanation below.

Distribution per Capital Note	Number of Capital Notes	Unfranked Amount \$	Franked Amount \$	Withholding Tax \$	Payment Amount \$	Franking Credit \$
\$1.194	300	358.20	0.00	0.00	358.20	0.00

The payment has been calculated as per section 3.1 of Appendix A: Capital Notes Terms, in the Capital Notes Prospectus dated 29 November 2016, as follows:

$$\text{Distribution per Capital Note (IAGPD)} = \frac{4.7369\% \times \$100 \times 92}{365} = \$1.194$$

Zero franking has been applied to the distribution. Given that the distributions are not franked, the distribution rate has been increased to compensate holders for the unfranked portion of the distribution, subject to no payment conditions existing.

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