

Briggs Services Pty Limited Superannuation Fund

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	-	43,667.61
Increase in Market Value	8B	742,055.87	(415,211.20)
Investment Income			
Distributions	7A	7,480.91	13,319.14
Dividends	7B	96,265.11	148,247.76
Foreign Income	7C	9,981.33	2,325.09
Interest	7D	28.63	100.41
Other Income		591.13	-
		856,402.98	(207,551.19)
Expenses			
Member Payments			
Lump Sums Paid		39,798.21	-
Pensions Paid		126,304.00	170,000.00
Other Expenses			
Accountancy Fee		6,555.00	5,422.00
Actuarial Fee		132.00	132.00
Auditor Fee		1,200.00	1,200.00
Bank Fees		10.00	30.00
Filing Fee		55.00	54.00
Legal Fee		450.00	-
SMSF Supervisory Levy		259.00	259.00
		174,763.21	177,097.00
Benefits Accrued as a Result of Operations before Income Tax		681,639.77	(384,648.19)
Income Tax			
Income Tax Expense		(38,483.72)	(42,214.20)
		(38,483.72)	(42,214.20)
Benefits Accrued as a Result of Operations		720,123.49	(342,433.99)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*