

Good As Gold Super Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		28.75	254.31
Property Income	7	106,143.21	95,484.12
Contribution Income			
Employer Contributions		5,850.00	7,500.00
Total Income		<u>112,021.96</u>	<u>103,238.43</u>
Expenses			
Accountancy Fees		7,000.00	7,700.00
Administration Costs		0.00	137.50
ATO Supervisory Levy		777.00	0.00
Auditor's Remuneration		1,600.00	1,760.00
ASIC Fees		546.00	534.00
Bank Charges		4,712.26	3,719.13
Borrowing Expense		774.80	0.00
Interest Paid		2,981.20	2,837.15
Property Expenses - Interest on Loans		29,198.05	28,480.19
		<u>47,589.31</u>	<u>45,167.97</u>
Member Payments			
Life Insurance Premiums		6,617.28	5,595.22
Total Expenses		<u>54,206.59</u>	<u>50,763.19</u>
Benefits accrued as a result of operations before income tax		<u>57,815.37</u>	<u>52,475.24</u>
Income Tax Expense	8	8,672.25	7,871.40
Benefits accrued as a result of operations		<u>49,143.12</u>	<u>44,603.84</u>