

3 May 2017**Good As Gold Holdings Pty Ltd ATF
Good As Gold Super Fund
Unit 22, 1 Jubilee Avenue
WARRIEWOOD NSW 2102****Engagement letter for the audit of the Good As Gold Super Fund**

You have requested I act as auditor of the **Good As Gold Super Fund** as of, and for the year ended 30 June 2016. I am pleased to confirm my acceptance and my understanding of this engagement by means of this letter.

Audit of the financial report

In accordance with Section 35C of the *Superannuation Industry (Supervision) Act 1993 ("SIS")*, the financial report of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the special purpose financial report in the approved form within the prescribed time after the year of income to which the financial report relates.

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable – not absolute – assurance that the financial report is free from material misstatement.

I direct your attention to the fact that it is each trustee's responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies, the preparation of the special purpose financial report and returns, and compliance with SIS Act and Regulations. I note each trustee is responsible for providing access to all information that is relevant to the preparation of the financial report, and any additional information that may be required as part of the audit. In particular, I note each trustee is responsible for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error.

The audit of the financial report does not relieve the trustee of their individual responsibilities.

My audit will be conducted in accordance with Australian Auditing Standards. The objective of the audit is to obtain a reasonable assurance about whether the special purpose financial report as a whole is free from material mis-statement, whether due to fraud or error and to issue an audit report on the financial report.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto.



My audit will be planned and conducted primarily to enable me to express my professional opinion as to whether the financial report complies with the financial reporting requirements of the SMSF's governing rules and other reporting requirements as adopted by the trustee, but, also, so as to have reasonable expectation of detecting material misstatements arising as a result of irregularities which would have a material effect on the financial report. Unless otherwise agreed to, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you.

As part of my audit, I will request from the Trustee written confirmation concerning representations made to me in connection with the audit.

I am required by the Australian Auditing Standards to include an Emphasis of Matter paragraph in my audit report, and I note the anticipated wording will be:

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994. As a result the financial report may not be suitable for another purpose.

Audit of SIS Compliance

I am also required to form an opinion of compliance with certain aspects of SIS and Regulations thereto. A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SIS Act and SIS Regulations specified in the ATO's approved form auditor's report. As at 30 June 2016 my report must refer to the following Sections and Regulations:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K; and

Regulations: 106(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA.

Report on Significant Matters

Under section 129 of SIS I am required to report to you in writing, if during the course of, or in connection with, my audit, I become aware of certain contravention of the SIS Act or the SIS Regulations which I believe has occurred, are occurring, or may occur. There are instances where I will be obligated to report the contravention(s) to the Australian Taxation Office ("ATO"). I am also required under Section 130 to report to you and the ATO if I believe the fund may be about to become, or may be in an unsatisfactory financial position.

Report on Other Matters

I am required to inform you of certain uncorrected mis-statements identified during the audit, and I must obtain representations from you acknowledging the uncorrected mis-statements have been brought to your attention, and that you have considered the effect of these mis-statements to be either material or immaterial individually and in aggregate to the financial report.

At the completion of my audit I may prepare a management note to advise you of any matters encountered during the course of the audit that I believe should be brought to your attention. Please note you should not assume that matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters that you should be aware of in meeting your responsibilities.

The completed auditor's report may be provided to you as a signed hard copy or signed electronic version.

Privacy and Quality Control

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of my audit is subject to strict confidentiality requirements. I am also subject to the Privacy Act 1988 in the handling of personal information. I will not use and personal information obtained during the audit for any purpose other than for the purpose of conducting the audit.

Information will not be disclosed by me to other parties except as required or allowed for by law or professional standards, or with your authority. My audit files may be subject to review as part of the quality control review program of The Institute of Chartered Accountants in Australia ("ICAA") which monitors compliance with professional standards by its members. My audit files may also be subject to review by the ATO or the Australian Securities and Investments Commission ("ASIC"). I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this audit will be made available under any of these programs. Should this occur I will advise you. The same strict confidentiality requirements apply under the ICAA, ATO and ASIC reviews that apply to myself as your auditor.

Fees

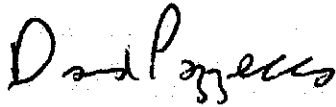
My fees, will be billed as work progresses and are based on the time required to complete the engagement. Direct out of pocket expenses (including GST) are charged at cost if incurred. My current rate is \$185 per hour plus GST. It is policy that my fees are to be collected within 14 days from the date the invoice was issued, and I trust this arrangement is acceptable to you.

Other

I look forward to your full cooperation during the audit and trust any records, documentation and other information requested in connection with our audit will be available.

This letter will be effective for future years unless I advise you of its amendment or replacement, or if the engagement is terminated. Please sign and return this letter to indicate that it is in accordance with your understanding of the arrangements for my audit.


Yours faithfully,




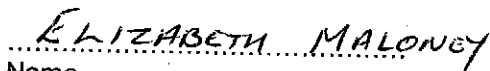
David Pozzecco

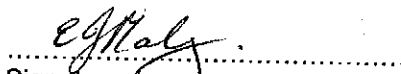
Principal
DFP Super Fund Audit

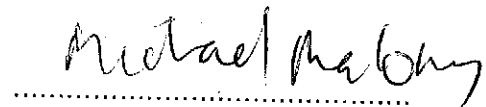
Acknowledged on behalf of the **Good As Gold Super Fund** by:



Name

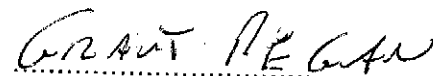

Signature



Name


Signature


Name


Signature


Name


Signature

**Good As Gold Holding Pty Ltd ATF
Good As Gold Super Fund**

Private and Confidential

3 May 2017

**David Pozzecco
DFP Super Fund Audit
PO Box 84
Gordon NSW 2072**

Dear Sir,

In preparation for your examination of the special purpose financial report of the **Good As Gold Super Fund** as at 30 June 2016, the following representations are made which are true to the best of our knowledge and belief:

1. Documentation

We acknowledge that we are responsible for providing you, as auditor, with access to all information that is relevant to the preparation of the financial report, and any additional information you may request.

2. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

3. Risk of Fraud

The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the fund, however we confirm:

- a) The trustee's are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the trustee or the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud, however we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being misappropriated..

4. Procedures for Identifying and Responding to Fraud

As trustee we believe the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund's accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and controls would be put in place to limit any future activity from affecting the fund.

5. **Existence of Fraud**

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Yours faithfully,

Don PERIN
Name - Trustee

[Signature]
Signature of Trustee

ELIZABETH MALONEY
Name - Trustee

[Signature]
Signature of Trustee

Michael Maloney
Name - Trustee

[Signature]
Signature of Trustee

CRAY REGAN
Name - Trustee

[Signature]
Signature of Trustee

**Good As Gold Holding Pty Ltd ATF
Good As Gold Super Fund**

Trustee Representations

Private and Confidential

Date: 7 June 2017

**To: David Pozzecco
DFP Super Fund Audit
PO Box 84
Gordon NSW 2072**

Dear Sir,

Trustee representation letter for the Good As Gold Super Fund

This representation letter is provided in connection with your audit of the financial report of the **Good As Gold Super Fund** (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (the SIS Act) and Superannuation Industry (Supervision) Regulations 1994 (the SIS Regulations) for the year ended 30 June 2016, for the purpose of you expressing an opinion whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of the SIS Act and the SIS Regulations (with the exception of any contraventions as identified by you as the auditor).

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2016 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements does not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SIS Act and the SIS Regulations. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SIS Act and the SIS Regulations and confirm that the financial report is free of material misstatements, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

3. Trust deed, trustees' responsibilities and fund conduct

The Fund meets the definition of self managed superannuation fund under the SIS Act, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SIS Act and the SIS Regulations. In addition the Fund is in compliance with the requirements of the relevant Income Tax Assessment Act

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SIS Act, the SIS Regulations and governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SIS Act and the SIS Regulations and any excessive contributions will be dealt with as required by the ATO.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that would have a material effect on the financial report.

4. Investment strategy

The investment strategy has been determined with due regard to risk, return, liquidity and diversity, insurance needs of members and the assets of the Fund are in line with this strategy.

5. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year, unless otherwise noted in the notes to the financial report.

6. Fund books, internal controls and records

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees. The financial report accurately discloses all assets and liabilities of the Fund.

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud or error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially misstated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

There are no specific risks arising from the information technology utilised by the Fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

All accounting records and financial reports have been kept for 5 years, minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

8. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the financial statements. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustees.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others (unless the charge relates to a limited recourse borrowing arrangement).

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

9. Related parties

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Related party transactions have been conducted on an arm's length basis.

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SIS Act at the time of the investment, acquisition or at year end.

The Fund has not made any loans to, or provided financial assistance to members of the Fund or their relatives.

10. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under the SIS Act.

11. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in notes to the financial report in order to ensure they are not misleading as to the financial position of the Fund or its operations.

12. Going concern assumption

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

13. Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the Fund. We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of SIS Act or SIS Regulations which has occurred, is occurring or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of the SIS Act and the SIS Regulations, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

We have reviewed, noted (actioned where required) and concur with the comments made in your Section 129 notice and qualified audit report for the current period audit.

Yours faithfully,

TONY PERINI
Name - Trustee

ELIZABETH M. MONEY
Name - Trustee

[Signature]
Signature of Trustee

[Signature]
Signature of Trustee

Michael Maloney
Name - Trustee

GRANT ROGAN
Name - Trustee

[Signature]
Signature of Trustee

[Signature]
Signature of Trustee

[Signature]