

THE HOLDSWORTH SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2003
Created by LINDSAY on Friday 26 March, 2004 @ 09:54:11

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2003	776/003	Telstra Corp. Instalment Receipts 2 (Code: TLSCB)	4.40	(650.00)
30/06/2003	776/004	United Group Limited (Code: UCR)	2.86	(700.00)
30/06/2003	776/006	Coles Myer Limited (Code: CML)	7.00	591.98
30/06/2003	776/010	Telstra Corporation. (Code: TLS)	4.40	(1,612.00)
30/06/2003	776/018	Ansell (Code: PDP)	5.85	(2,150.00)
30/06/2003	776/026	Metabolic - Options (Code: MBPOA)	0.43	(1,747.45)
30/06/2003	776/028	Bhp Billiton (Code: BHP)	8.64	(1,164.57)
30/06/2003	776/031	Mayne Group (Code: MAY)	2.74	(2,426.32)
30/06/2003	782/002	BT International Fund (Code: BTIF)	2.38	5,586.43
30/06/2003	782/003	BT Split Trust (Code: BTSG)	2.48	4,482.46
30/06/2003	782/004	Axa Equity Imputation Fund (Code: NMEIF)	1.69	(898.62)
30/06/2003	782/005	Perpetual Industrial Share Fund (Code: PISF)	1.57	(190.63)
Total Amount				(878.72)

GST Amounts

Calculation of tax entries

Calculation of timing differences

30/06/2003	238/003	BT International Fund		(429.18)
30/06/2003	238/003	BT International Fund		(50.19)
30/06/2003	238/003	BT International Fund		(27.51)
30/06/2003	238/004	BT Split Trust		(281.76)
30/06/2003	238/004	BT Split Trust		(41.22)
30/06/2003	238/004	BT Split Trust		(27.22)
30/06/2003	238/004	BT Split Trust		(6.14)
30/06/2003	330	Telstra Corp. Instalment Receipts 2 (776/003)		
30/06/2003	330	- Revaluation	(650.00)	
30/06/2003	330	- Timing Difference		(650.00)
30/06/2003	330	United Group Limited (776/004)		
30/06/2003	330	- Revaluation	(700.00)	
30/06/2003	330	- Timing Difference		(700.00)
30/06/2003	330	Coles Myer Limited (776/006)		
30/06/2003	330	- Revaluation	591.98	
30/06/2003	330	- Timing Difference		591.98
30/06/2003	330	Telstra Corporation. (776/010)		
30/06/2003	330	- Revaluation	(1,612.00)	
30/06/2003	330	- Timing Difference		(1,612.00)
30/06/2003	330	Ansell (776/018)		
30/06/2003	330	- Revaluation	(2,150.00)	
30/06/2003	330	- Timing Difference		(2,150.00)
30/06/2003	330	Metabolic - Options (776/026)		
30/06/2003	330	- Revaluation	(1,747.45)	
30/06/2003	330	- Timing Difference		(1,747.45)
30/06/2003	330	Bhp Billiton (776/028)		
30/06/2003	330	- Revaluation	(1,164.57)	
30/06/2003	330	- Timing Difference		(1,164.57)
30/06/2003	330	Mayne Group (776/031)		
30/06/2003	330	- Revaluation	(2,426.32)	
30/06/2003	330	- Timing Difference		(2,426.32)
30/06/2003	330	BT International Fund (782/002)		
30/06/2003	330	- Revaluation	5,586.43	
30/06/2003	330	- Timing Difference		5,586.43
30/06/2003	330	BT Split Trust (782/003)		
30/06/2003	330	- Revaluation	4,482.46	
30/06/2003	330	- Timing Difference		4,482.46

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30/06/2003	330	Axa Equity Imputation Fund (782/004)		
30/06/2003	330	- Revaluation	(898.62)	
30/06/2003	330	- Timing Difference		(898.62)
30/06/2003	330	Perpetual Industrial Share Fund (782/005)		
30/06/2003	330	- Revaluation	(190.63)	
30/06/2003	330	- Timing Difference		(190.63)
Total Amount				(1,741.94)

Calculation of permanent differences

16/09/2002	236/004	Lot 178 Grand Canals Pelican Point Bunbury		1,716.43
02/12/2002	238/004	BT Split Trust - Cap Dist		(0.16)
02/12/2002	238/004	BT Split Trust - Cap Dist		(0.02)
02/12/2002	238/004	BT Split Trust - Cap Dist		(0.02)
30/06/2003		Current year capital losses carried forward		(9,217.00)
Total Amount				(7,500.77)

Calculation of Net Capital Gains

Other Gains

16/09/2002	235/004	Lot 178 Grand Canals Pelican Point Bunbury (Other method)	1,716.44	1,716.44
17/07/2002	235/039	Reed Resources NI (Other method)	640.00	640.00
14/01/2003	235/040	Bhp Steel (Other method)	123.57	123.57
14/01/2003	235/040	Bhp Steel (Other method)	885.12	885.12
Total Amount - Other Gains				3,365.00

Losses

11/12/2002	235/013	BT International Fund (Other method)	(5,464.33)	(5,464.33)
11/12/2002	235/013	BT International Fund (Other method)	(1,207.26)	(1,207.26)
11/12/2002	235/013	BT International Fund (Other method)	(599.50)	(599.50)
02/12/2002	235/014	BT Split Trust (Other method)	(3,910.14)	(3,910.14)
02/12/2002	235/014	BT Split Trust (Other method)	(862.84)	(862.84)
02/12/2002	235/014	BT Split Trust (Other method)	(467.77)	(467.77)
02/12/2002	235/014	BT Split Trust (Other method)	(70.32)	(70.32)
Total Amount - Losses				(12,582.00)

Other Items

30/06/2003		Current year capital losses carried forward		9,217.00
Total Amount - Other Items				9,217.00
Total Amount				0.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	15,272.50
Less Permanent Differences	(7,500.77)
Less Timing Differences	(1,741.94)
Taxable income for period	24,516.00

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		Income Tax Expense (Profit less Perm Dif @ taxrate)		3,416.11
		Add/(Less) PDIT change		261.29
		Equals Total Income Tax Payable (Taxable Income @ taxrate)		3,677.40
		Total Income Tax Payable		3,677.40
		Less Total Foreign Credits Used		2.70
		Less Total Imputed Credits Used		1,901.32
		Equals Income Tax Payable		1,773.38
		Foreign Credits Written Back		9.95

Calculation of income allocations

Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Total weighted amount for all members	578,924.00
Total profit/(loss) to allocate to members	8,724.01
Total income tax expense to allocate to members	2,434.02

Keith Holdsworth

Preserved

01/07/2002		Opening balance - Preserved	311,167.41	311,167.41
01/07/2002	501/001	Opening Balance - Preserved/Taxable	16,593.77	16,593.77
01/07/2002	501/011	Employer Contributions - Preserved	(5,100.00)	(5,100.00)
07/03/2003	501/011	Employer Contributions - Preserved	5,100.00	1,606.85
01/07/2002	501/031	Share of Profit/(Loss) - Preserved	(15,645.71)	(15,645.71)
01/07/2002	501/051	Contributions Tax - Preserved	765.00	765.00
07/03/2003	501/051	Contributions Tax - Preserved	(765.00)	(241.03)
01/07/2002	501/053	Income Tax - Preserved	3,386.94	3,386.94
		Total Amount - Preserved (Weighted)		312,533.23
30/06/2003	501/031	Members share of profit/(loss) - Preserved	4,709.67	
30/06/2003	501/053	Members share of tax on profit/(loss) - Preserved	(1,314.01)	
		Closing Balance - Preserved	318,898.07	

Roslyn Holdsworth

Preserved

01/07/2002		Opening balance - Preserved	263,989.98	263,989.98
01/07/2002	502/001	Opening Balance - Preserved/Taxable	16,436.21	16,436.21
01/07/2002	502/011	Employer Contributions - Preserved	(7,000.00)	(7,000.00)
01/07/2002	502/031	Share of Profit/(Loss) - Preserved	(13,383.41)	(13,383.41)
01/07/2002	502/051	Contributions Tax - Preserved	1,050.00	1,050.00
01/07/2002	502/053	Income Tax - Preserved	2,897.20	2,897.20
		Total Amount - Preserved (Weighted)		263,989.98
30/06/2003	502/031	Members share of profit/(loss) - Preserved	3,978.16	
30/06/2003	502/053	Members share of tax on profit/(loss) - Preserved	(1,109.92)	
		Closing Balance - Preserved	266,858.22	

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Holdsworth, Ryan				
<u>Preserved</u>				
01/07/2002		Opening balance - Preserved	1,962.65	1,962.65
01/07/2002	503/001	Opening Balance - Preserved/Taxable	1,951.50	1,951.50
01/07/2002	503/011	Employer Contributions - Preserved	(2,272.30)	(2,272.30)
20/02/2003	503/011	Employer Contributions - Preserved	1,447.25	515.46
01/07/2002	503/031	Share of Profit/(Loss) - Preserved	(25.57)	(25.57)
01/07/2002	503/051	Contributions Tax - Preserved	340.84	340.84
20/02/2003	503/051	Contributions Tax - Preserved	(217.09)	(77.32)
01/07/2002	503/053	Income Tax - Preserved	5.53	5.53
Total Amount - Preserved (Weighted)				2,400.79
30/06/2003	503/031	Members share of profit/(loss) - Preserved	36.18	
30/06/2003	503/053	Members share of tax on profit/(loss) - Preserved	(10.09)	
Closing Balance - Preserved			3,218.90	