

Mascot Superannuation Fund

ABN 95 214 407 683

Trustees: Mascot Foundry (Sales) Pty Ltd

Financial Statement
For the year ended 30 June 2021

Mascot Superannuation Fund

Reports

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Compilation Report to the Trustees and Members of Mascot Superannuation Fund

ABN 95 214 407 683
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of Mascot Superannuation Fund, we have compiled the accompanying special purpose financial statements of Mascot Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Mascot Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Mascot Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 28 June 2022

.....
Name of Signatory: Ms Pasandi Gunasekera

Address: Suite 201
30 Fisher Road
DEE WHY, NSW 2099

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Mascot Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Mascot Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Mascot Foundry (Sales) Pty Ltd by:

..... Dated:/...../.....
Bryan Taylor
Director: Mascot Foundry (Sales) Pty Ltd

..... Dated:/...../.....
Joanne Taylor
Director: Mascot Foundry (Sales) Pty Ltd

..... Dated:/...../.....
Nicholas Taylor
Director: Mascot Foundry (Sales) Pty Ltd

Mascot Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	1,189,676.61	256,702.59
Direct Property	6B	22,241,500.00	22,196,500.00
Managed Investments	6C	39,070.83	35,928.98
Shares in Listed Companies	6D	1,805,169.11	1,326,979.84
Shares in Unlisted Companies	6E	126,845.76	124,428.32
Stapled Securities	6F	131,950.65	12,323.43
Units In Listed Unit Trusts	6G	-	107,562.16
Units In Unlisted Unit Trusts	6H	1,267,742.40	759,937.48
Other Assets			
Cash At Bank		941,757.45	1,122,433.29
Receivables		10,342.95	6,151.84
Deferred Tax Assets		7,252.00	7,397.40
Total Assets		<u>27,761,307.76</u>	<u>25,956,345.33</u>
Liabilities			
Income Tax Payable		153,283.18	272,004.77
Deferred Tax Liability		459,903.55	413,956.79
Other Taxes Payable		69,740.49	63,366.61
Total Liabilities		<u>682,927.22</u>	<u>749,328.17</u>
Net Assets Available to Pay Benefits		<u>27,078,380.54</u>	<u>25,207,017.16</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Bryan Taylor		16,556,070.21	15,438,146.87
Mr Nicholas Taylor		2,041,532.79	1,876,746.68
Mrs Joanne Taylor		8,480,777.54	7,892,123.61
Total Liability for Accrued Benefits		<u>27,078,380.54</u>	<u>25,207,017.16</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Mascot Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Rollovers In		-	57.11
Contributions			
Employer		75,000.00	75,000.00
Member		-	254,955.00
Investment Gains			
Increase in Market Value	8A	526,050.39	2,621,040.79
Investment Income			
Distributions	7A	102,135.50	36,579.86
Dividends	7B	73,109.96	110,987.04
Foreign Income	7C	-	882.15
Interest	7D	33,180.57	7,710.00
Rent	7E	1,481,400.12	1,481,400.12
Other Income		1.00	-
		2,290,877.54	4,588,612.07
Expenses			
Member Payments			
Lump Sums Paid		39,800.00	111,734.25
Pensions Paid		110,200.00	100,000.00
Other Expenses			
Accountancy Fee		3,324.75	2,466.75
Bank Fees		67.50	59.50
Regulatory Fees		273.00	267.00
SMSF Supervisory Levy		259.00	259.00
		153,924.25	214,786.50
Benefits Accrued as a Result of Operations before Income Tax		2,136,953.29	4,373,825.57
Income Tax			
Income Tax Expense		265,591.91	429,552.78
Prior Years Over Provision for Income Tax		(2.00)	1.00
		265,589.91	429,553.78
Benefits Accrued as a Result of Operations		1,871,363.38	3,944,271.79

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Mascot Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Mascot Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Mascot Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 28 June 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	25,207,017.16	21,262,745.37
Benefits Accrued during the period	2,021,363.38	4,156,006.04
Benefits Paid during the period	(150,000.00)	(211,734.25)
Liability for Accrued Benefits at end of period	27,078,380.54	25,207,017.16

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	25,207,017.16	21,262,745.37
Benefits Accrued during the period	2,021,363.38	4,156,006.04
Benefits Paid during the period	(150,000.00)	(211,734.25)
Vested Benefits at end of period	27,078,380.54	25,207,017.16

Mascot Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
La Trobe Australian Credit Fund Term Account	1,189,676.61	256,702.59
	1,189,676.61	256,702.59

Note 6B – Direct Property

	Current	Previous
At market value:		
11 Aerolink Drive, Tullamarine	2,000,000.00	2,000,000.00
15-17 (Lot 7) Ironstone Road, Berrinba QLD 4117	1,940,000.00	1,900,000.00
18 Boom Street, Gnangara, WA 6077	1,217,500.00	1,217,500.00
22 Tarlington Place, Smithfield NSW 2164	3,584,000.00	3,584,000.00
37 Tarlington Place, Smithfield	11,550,000.00	11,550,000.00
Unit 16/82 Reserve Rd Artarmon NSW 2064	1,950,000.00	1,945,000.00
	22,241,500.00	22,196,500.00

Note 6C – Managed Investments

	Current	Previous
At market value:		
Australian Unity Diversified Property Fund	32,042.16	30,290.16
Waratah Hotel Group	7,028.67	5,638.82
	39,070.83	35,928.98

Note 6D – Shares in Listed Companies

	Current	Previous
At market value:		
AMP Limited	4,500.00	7,420.00
ASX Limited	40,409.20	44,397.60
Australia And New Zealand Banking Group Limited	179,118.45	115,157.92
BHP Group Limited	324,836.16	239,564.16
Blackwall Limited	7,520.91	4,767.72
Blackwall Limited - Ent To Shares In Wotso Limited	0.00	2,275.80
Coles Group Limited.	12,321.89	12,379.57
Commonwealth Bank Of Australia.	306,201.42	212,841.72
Crown Resorts Limited	14,292.00	11,604.00
Mount Gibson Iron Limited	24,712.70	15,952.11
National Australia Bank Limited	308,268.54	208,181.72
Onemarket Limited	0.00	128.04
Perpetual Limited	40,050.00	29,670.00
Qantas Airways Limited	28,137.08	22,823.64
Sensen Networks Limited	1,450.00	700.00
South32 Limited	19,595.84	13,643.52
Telstra Corporation Limited.	21,646.32	18,019.41
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	5,452.80	3,878.40
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	6,727.04	3,025.34
Wesfarmers Limited	48,698.40	35,595.02
Westpac Banking Corporation	202,737.55	140,997.25
Woodside Petroleum Limited	144,387.21	137,217.70
Worleyparsons Limited	64,105.60	46,739.20
	1,805,169.11	1,326,979.84

Mascot Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6E – Shares in Unlisted Companies

	Current	Previous
At market value:		
OMIP-220 Limited - Series 7	102,940.00	102,940.00
Pelorus Private Equity Limited	23,905.76	21,488.32
	126,845.76	124,428.32

Note 6F – Stapled Securities

	Current	Previous
At market value:		
Scentre Group - Stapled Securities	15,560.46	12,323.43
Wotso Property - Fully Paid Ordinary/Units Stapled Securities	23,520.00	0.00
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *089	5,040.63	0.00
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *513	74,426.10	0.00
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *845	13,403.46	0.00
	131,950.65	12,323.43

Note 6G – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Blackwall Property Trust **513	0.00	71,894.60
Blackwall Property Trust - *845	0.00	12,947.56
Blackwall Property Trust - Ordinary Units Fully Paid	0.00	22,720.00
	0.00	107,562.16

Note 6H – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Balmain Discrete Mortgage Income Trust	20.88	259,937.48
Balmain Opportunity Trust class A	1,267,721.52	500,000.00
	1,267,742.40	759,937.48

Note 7A – Distributions

	Current	Previous
Australian Unity Diversified Property Fund	2,750.40	2,440.46
Waratah Hotel Group	268.04	178.70
Scentre Group - Stapled Securities	398.26	1,284.15
Blackwall Property Trust **513	3,544.10	3,544.10
Blackwall Property Trust - *845	638.26	638.26
Blackwall Property Trust - Ordinary Units Fully Paid	1,120.00	1,120.00
Balmain Discrete Mortgage Income Trust	6,327.47	11,414.93
Balmain Opportunity Trust class A	87,088.97	15,959.26
	102,135.50	36,579.86

Mascot Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7B – Dividends

	Current	Previous
AMP Limited	571.43	0.00
ASX Limited	1,744.97	2,672.80
Australia And New Zealand Banking Group Limited	5,338.43	12,876.77
BHP Group Limited	19,738.29	20,360.77
Blackwall Limited	816.75	759.54
Coles Group Limited.	623.16	674.66
Commonwealth Bank Of Australia.	10,862.40	18,877.80
Crown Resorts Limited	0.00	758.57
Mount Gibson Iron Limited	1,120.76	1,494.34
National Australia Bank Limited	8,962.29	21,048.80
Perpetual Limited	1,914.29	3,285.71
Qantas Airways Limited	0.00	1,121.34
South32 Limited	303.60	712.01
Telstra Corporation Limited.	1,656.90	1,656.90
Wesfarmers Limited	2,095.86	1,683.77
Westpac Banking Corporation	9,987.07	8,977.14
Woodside Petroleum Limited	4,693.76	11,882.12
Worleyparsons Limited	2,680.00	2,144.00
	73,109.96	110,987.04

Note 7C – Foreign Income

	Current	Previous
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	0.00	882.15
	0.00	882.15

Note 7D – Interest

	Current	Previous
La Trobe Australian Credit Fund Term Account	32,974.02	6,702.59
Westpac Business Cash Reserve Account (Max-i Direct)	206.31	1,007.19
Westpac Cash Management Account	0.24	0.22
	33,180.57	7,710.00

Note 7E – Rent

	Current	Previous
11 Aerolink Drive, Tullamarine	161,454.60	161,454.60
15-17 (Lot 7) Ironstone Road, Berrinba QLD 4117	154,909.08	154,909.08
18 Boom Street, Gnangara, WA 6077	126,000.00	126,000.00
22 Tarlington Place, Smithfield NSW 2164	301,963.68	301,963.68
37 Tarlington Place, Smithfield	627,272.76	627,272.76
Unit 16/82 Reserve Rd Artarmon NSW 2064	109,800.00	109,800.00
	1,481,400.12	1,481,400.12

Mascot Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Direct Property		
15-17 (Lot 7) Ironstone Road, Berrinba QLD 4117	40,000.00	0.00
18 Boom Street, Gnangara, WA 6077	0.00	17,500.00
22 Tarlington Place, Smithfield NSW 2164	0.00	(30,288.48)
37 Tarlington Place, Smithfield	0.00	2,800,000.00
Unit 16/82 Reserve Rd Artarmon NSW 2064	5,000.00	296,000.00
Managed Investments		
Australian Unity Diversified Property Fund	1,752.00	1,496.22
Waratah Hotel Group	1,389.85	1,350.14
Shares in Listed Companies		
AMP Limited	(2,920.00)	(1,060.00)
ASX Limited	(3,988.40)	1,565.20
Australia And New Zealand Banking Group Limited	60,223.63	(58,440.87)
BHP Group Limited	85,272.00	(35,713.92)
Blackwall Limited	2,753.19	(4,909.36)
Coles Group Limited.	(57.68)	2,754.22
Commonwealth Bank Of Australia.	93,359.70	(40,961.76)
Crown Resorts Limited	2,688.00	(3,336.00)
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0.00	1,079.52
Mount Gibson Iron Limited	8,760.59	(10,721.91)
National Australia Bank Limited	93,813.22	(69,978.36)
Onemarket Limited	(128.04)	171.60
Perpetual Limited	10,380.00	(12,570.00)
Qantas Airways Limited	5,313.44	(9,781.56)
Sensen Networks Limited	750.00	(180.00)
South32 Limited	5,952.32	(7,624.32)
Telstra Corporation Limited.	3,626.91	(4,145.04)
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	1,574.40	(5,980.80)
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	3,701.70	(4,305.94)
Wesfarmers Limited	11,636.28	6,826.30
Westpac Banking Corporation	61,740.30	(81,770.55)
Woodside Petroleum Limited	3,883.88	(90,605.10)
Worleyparsons Limited	17,366.40	(32,106.40)
Shares in Unlisted Companies		
OMIP-220 Limited - Series 7	0.00	(1,055.00)
Pelorus Private Equity Limited	2,417.44	2,014.53
Stapled Securities		
Scentre Group - Stapled Securities	3,237.03	(9,483.93)
Wotso Property - Fully Paid Ordinary/Units Stapled Securities	6,101.02	0.00
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *089	2,764.83	0.00
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *513	48,732.64	0.00
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *845	3,282.48	0.00
Units In Listed Unit Trusts		
Blackwall Property Trust **513	(46,201.14)	3,544.10
Blackwall Property Trust - *845	(2,826.58)	638.26
Blackwall Property Trust - Ordinary Units Fully Paid	(5,301.02)	1,120.00
	526,050.39	2,621,040.79

Mascot Superannuation Fund

Self-Managed Superannuation Fund Independent Audit Report

for the period 1 July 2020 to 30 June 2021

Approved SMSF auditor details

Name	Anthony Boys
Business name	Evolv Pty Ltd
Business postal address	GPO BOX 3789, SYDNEY, NSW 2001, Australia
SMSF auditor number (SAN)	100014140

Self-managed superannuation fund details

Self-managed super fund (SMSF) name	Mascot Superannuation Fund
Australian business number (ABN)	95 214 407 683
Address	14 Viret Street, HUNTERS HILL, NSW 2110, Australia
Year of income being audited	2021

To the SMSF trustees

To the SMSF trustees of Mascot Superannuation Fund

Part A: Financial report

Opinion

I have audited the special purpose financial report of the Mascot Superannuation Fund comprising the statement of financial position as at 30 June 2021, and the operating statement, a summary of significant accounting policies and other explanatory notes of the Mascot Superannuation Fund for the year ended 30 June 2021.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Mascot Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for other purposes.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on Mascot Superannuation Fund's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85,103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Mascot Superannuation Fund has complied in all material respects, with the listed provisions for the year ended 30 June 2021.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustee's responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor

..... Dated:/...../.....

Name: Anthony Boys

Appendix 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"><input type="checkbox"/> fund members upon their retirement<input type="checkbox"/> fund members upon reaching a prescribed age<input type="checkbox"/> the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor

Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Mascot Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
BOQ - Savings account				243.62	243.62			- %
Westpac Business Cash Reserve Account (Max-i Direct)				936,206.07	936,206.07			3.37%
Westpac Cash Management Account				5,307.76	5,307.76			0.02%
				941,757.45	941,757.45			3.39%
<u>Listed Securities Market</u>								
AMP Limited (ASX:AMP)	4,000.00000	10.0237	1.1250	40,094.69	4,500.00	(35,594.69)	(88.78)%	0.02%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	6,363.00000	21.4802	28.1500	136,678.22	179,118.45	42,440.23	31.05%	0.65%
ASX Limited (ASX:ASX)	520.00000	29.8245	77.7100	15,508.74	40,409.20	24,900.46	160.56%	0.15%
BHP Group Limited (ASX:BHP)	6,688.00000	23.9861	48.5700	160,418.82	324,836.16	164,417.34	102.49%	1.17%
Blackwall Limited (ASX:BWF)	13,430.20000	0.6778	0.5600	9,103.19	7,520.91	(1,582.28)	(17.38)%	0.03%
Commonwealth Bank Of Australia. (ASX:CBA)	3,066.00000	34.8685	99.8700	106,906.83	306,201.42	199,294.59	186.42%	1.10%
Coles Group Limited. (ASX:COL)	721.00000	9.0965	17.0900	6,558.58	12,321.89	5,763.31	87.87%	0.04%
Crown Resorts Limited (ASX:CWN)	1,200.00000	13.5739	11.9100	16,288.74	14,292.00	(1,996.74)	(12.26)%	0.05%
Mount Gibson Iron Limited (ASX:MGX)	26,151.00000	1.8730	0.9450	48,980.93	24,712.70	(24,268.23)	(49.55)%	0.09%
National Australia Bank Limited (ASX:NAB)	11,757.00000	23.1232	26.2200	271,859.81	308,268.54	36,408.73	13.39%	1.11%
Onemarket Limited (ASX:OMN)	132.00000	0.2658	0.0000	35.08	0.00	(35.08)	(100.00)%	- %
Perpetual Limited (ASX:PPT)	1,000.00000	62.3117	40.0500	62,311.73	40,050.00	(22,261.73)	(35.73)%	0.14%
Qantas Airways Limited (ASX:QAN)	6,038.00000	2.5182	4.6600	15,205.16	28,137.08	12,931.92	85.05%	0.10%
South32 Limited (ASX:S32)	6,688.00000	1.8332	2.9300	12,260.19	19,595.84	7,335.65	59.83%	0.07%
Scentre Group - Stapled Securities (ASX:SCG)	5,679.00000	1.3819	2.7400	7,847.62	15,560.46	7,712.84	98.28%	0.06%
Sensen Networks Limited (ASX:SNS)	10,000.00000	2.5000	0.1450	25,000.00	1,450.00	(23,550.00)	(94.20)%	0.01%
Telstra Corporation Limited. (ASX:TLS)	5,757.00000	5.6603	3.7600	32,586.36	21,646.32	(10,940.04)	(33.57)%	0.08%
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar (ASX:URW)	960.00000	10.9741	5.6800	10,535.18	5,452.80	(5,082.38)	(48.24)%	0.02%
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	1,828.00000	4.0105	3.6800	7,331.28	6,727.04	(604.24)	(8.24)%	0.02%
Westpac Banking Corporation (ASX:WBC)	7,855.00000	24.2513	25.8100	190,494.02	202,737.55	12,243.53	6.43%	0.73%
Wesfarmers Limited (ASX:WES)	824.00000	24.5331	59.1000	20,215.26	48,698.40	28,483.14	140.90%	0.18%

Mascot Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Worleyparsons Limited (ASX:WOR)	5,360.00000	11.3047	11.9600	60,593.37	64,105.60	3,512.23	5.80%	0.23%
Wotso Property - Fully Paid Ordinary/Units Stapled Securities (ASX:WOT)	16,000.00000	1.0887	1.4700	17,418.98	23,520.00	6,101.02	35.03%	0.08%
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *089 (ASX:WOT)	3,429.00000	0.6637	1.4700	2,275.80	5,040.63	2,764.83	121.49%	0.02%
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *513 (ASX:WOT)	50,630.00000	0.5075	1.4700	25,693.46	74,426.10	48,732.64	189.67%	0.27%
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *845 (ASX:WOT)	9,118.00000	1.1100	1.4700	10,120.98	13,403.46	3,282.48	32.43%	0.05%
Woodside Petroleum Limited (ASX:WPL)	6,501.00000	38.4849	22.2100	250,190.13	144,387.21	(105,802.92)	(42.29)%	0.52%
				1,562,513.15	1,937,119.76	374,606.61	23.97%	6.98%
<u>Managed Funds Market</u>								
Waratah Hotel Group	3,971.00000	0.6160	1.7700	2,446.02	7,028.67	4,582.65	187.35%	0.03%
Australian Unity Diversified Property Fund	27,504.00000	1.0035	1.1650	27,600.14	32,042.16	4,442.02	16.09%	0.12%
				30,046.16	39,070.83	9,024.67	30.04%	0.14%
<u>Property Direct Market</u>								
11 Aerolink Drive, Tullamarine	1.00000	1,413,095.3000	2,000,000.0000	1,413,095.30	2,000,000.00	586,904.70	41.53%	7.21%
15-17 (Lot 7) Ironstone Road, Berrinba QLD 4117	1.00000	1,650,646.1200	1,940,000.0000	1,650,646.12	1,940,000.00	289,353.88	17.53%	6.99%
18 Boom Street, Gnangara, WA 6077	1.00000	1,393,520.8000	1,217,500.0000	1,393,520.80	1,217,500.00	(176,020.80)	(12.63)%	4.39%
22 Tarlington Place, Smithfield NSW 2164	1.00000	3,614,288.4800	3,584,000.0000	3,614,288.48	3,584,000.00	(30,288.48)	(0.84)%	12.92%
37 Tarlington Place, Smithfield	1.00000	3,483,496.5800	11,550,000.0000	3,483,496.58	11,550,000.00	8,066,503.42	231.56%	41.63%
Unit 16/82 Reserve Rd Artarmon NSW 2064	1.00000	958,038.9000	1,950,000.0000	958,038.90	1,950,000.00	991,961.10	103.54%	7.03%
				12,513,086.18	22,241,500.00	9,728,413.82	77.75%	80.17%
<u>Term Deposits</u>								
La Trobe Australian Credit Fund Term Account				1,189,676.61	1,189,676.61	0.00	0.00%	4.29%
				1,189,676.61	1,189,676.61	0.00	0.00%	4.29%

Mascot Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Unlisted Market</u>								
Balmain Discrete Mortgage Income Trust	20.88000	1.0000	1.0000	20.88	20.88	0.00	0.00%	-
Balmain Opportunity Trust class A	1,267,721.52000	1.0000	1.0000	1,267,721.52	1,267,721.52	0.00	0.00%	4.57%
OMIP-220 Limited - Series 7	50,000.00000	1.0000	2.0588	50,000.00	102,940.00	52,940.00	105.88%	0.37%
Pelorus Private Equity Limited	134,302.00000	0.1371	0.1780	18,409.33	23,905.76	5,496.43	29.86%	0.09%
				1,336,151.73	1,394,588.16	58,436.43	4.37%	5.03%
				17,573,231.28	27,743,712.81	10,170,481.53	57.87%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Mascot Superannuation Fund
Investment Movement Summary
For the period 1 July 2020 to 30 June 2021

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
BOQ - Savings account		243.62		0.00		0.00	0.00		243.62	243.62
Westpac Business Cash Reserve Account (Max-i Direct)		1,121,699.76		1,828,506.31		2,014,000.00	0.00		936,206.07	936,206.07
Westpac Cash Management Account		489.91		3,845,930.37		3,841,112.52	0.00		5,307.76	5,307.76
		1,122,433.29		5,674,436.68		5,855,112.52	0.00		941,757.45	941,757.45
<u>Listed Securities Market</u>										
AMP Limited (ASX:AMP)	4,000	40,094.69	0	0.00	0	0.00	0.00	4,000	40,094.69	4,500.00
ASX Limited (ASX:ASX)	520	15,508.74	0	0.00	0	0.00	0.00	520	15,508.74	40,409.20
Australia And New Zealand Banking Group Limited (ASX:ANZ)	6,178	132,941.32	185	3,736.90	0	0.00	0.00	6,363	136,678.22	179,118.45
BHP Group Limited (ASX:BHP)	6,688	160,418.82	0	0.00	0	0.00	0.00	6,688	160,418.82	324,836.16
Blackwall Limited - Ent To Shares In Wotso Limited (ASX:BWFEXE)	13,430	2,275.80	0	0.00	13,430	2,275.80	0.00	0	0.00	0.00
Blackwall Limited (ASX:BWF)	13,430	9,103.19	0	0.00	0	0.00	0.00	13,430	9,103.19	7,520.91
Blackwall Property Trust - *845 (ASX:BWR)	9,118	10,120.98	0	0.00	9,118	10,120.98	0.00	0	0.00	0.00
Blackwall Property Trust - Ordinary Units Fully Paid (ASX:BWR)	16,000	17,418.98	0	0.00	16,000	17,418.98	0.00	0	0.00	0.00
Blackwall Property Trust **513 (ASX:BWR)	50,630	25,693.46	0	0.00	50,630	25,693.46	0.00	0	0.00	0.00
Coles Group Limited. (ASX:COL)	721	6,558.58	0	0.00	0	0.00	0.00	721	6,558.58	12,321.89
Commonwealth Bank Of Australia. (ASX:CBA)	3,066	106,906.83	0	0.00	0	0.00	0.00	3,066	106,906.83	306,201.42
Crown Resorts Limited (ASX:CWN)	1,200	16,288.74	0	0.00	0	0.00	0.00	1,200	16,288.74	14,292.00
Mount Gibson Iron Limited (ASX:MGX)	26,151	48,980.93	0	0.00	0	0.00	0.00	26,151	48,980.93	24,712.70
National Australia Bank Limited (ASX:NAB)	11,426	265,586.21	331	6,273.60	0	0.00	0.00	11,757	271,859.81	308,268.54
Onemarket Limited (ASX:OMN)	132	35.08	0	0.00	0	0.00	0.00	132	35.08	0.00
Perpetual Limited (ASX:PPT)	1,000	62,311.73	0	0.00	0	0.00	0.00	1,000	62,311.73	40,050.00
Qantas Airways Limited (ASX:QAN)	6,038	15,205.16	0	0.00	0	0.00	0.00	6,038	15,205.16	28,137.08

Mascot Superannuation Fund
Investment Movement Summary
For the period 1 July 2020 to 30 June 2021

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Scentre Group - Stapled Securities (ASX:SCG)	5,679	7,847.62	0	0.00	0	0.00	0.00	5,679	7,847.62	15,560.46
Sensen Networks Limited (ASX:SNS)	10,000	25,000.00	0	0.00	0	0.00	0.00	10,000	25,000.00	1,450.00
South32 Limited (ASX:S32)	6,688	12,260.19	0	0.00	0	0.00	0.00	6,688	12,260.19	19,595.84
Telstra Corporation Limited. (ASX:TLS)	5,757	32,586.36	0	0.00	0	0.00	0.00	5,757	32,586.36	21,646.32
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar (ASX:URW)	960	10,535.18	0	0.00	0	0.00	0.00	960	10,535.18	5,452.80
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	1,828	7,331.28	0	0.00	0	0.00	0.00	1,828	7,331.28	6,727.04
Wesfarmers Limited (ASX:WES)	794	18,748.16	30	1,467.10	0	0.00	0.00	824	20,215.26	48,698.40
Westpac Banking Corporation (ASX:WBC)	7,855	190,494.02	0	0.00	0	0.00	0.00	7,855	190,494.02	202,737.55
Woodside Petroleum Limited (ASX:WPL)	6,338	246,904.50	163	3,285.63	0	0.00	0.00	6,501	250,190.13	144,387.21
Worleyparsons Limited (ASX:WOR)	5,360	60,593.37	0	0.00	0	0.00	0.00	5,360	60,593.37	64,105.60
Wotso Property - Fully Paid Ordinary/Units Stapled Securities (ASX:WOT)	0	0.00	16,000	17,418.98	0	0.00	0.00	16,000	17,418.98	23,520.00
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *089 (ASX:WOT)	0	0.00	3,429	2,275.80	0	0.00	0.00	3,429	2,275.80	5,040.63
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *513 (ASX:WOT)	0	0.00	50,630	25,693.46	0	0.00	0.00	50,630	25,693.46	74,426.10
Wotso Property - Fully Paid Ordinary/Units Stapled Securities *845 (ASX:WOT)	0	0.00	9,118	10,120.98	0	0.00	0.00	9,118	10,120.98	13,403.46
		1,547,749.92		70,272.45		55,509.22	0.00		1,562,513.15	1,937,119.76
<u>Managed Funds Market</u>										
Australian Unity Diversified Property Fund	27,504	27,600.14	0	0.00	0	0.00	0.00	27,504	27,600.14	32,042.16
Waratah Hotel Group	3,971	2,446.02	0	0.00	0	0.00	0.00	3,971	2,446.02	7,028.67
		30,046.16		0.00		0.00	0.00		30,046.16	39,070.83

Property Direct Market

Mascot Superannuation Fund
Investment Movement Summary
For the period 1 July 2020 to 30 June 2021

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
11 Aerolink Drive, Tullamarine	1	1,413,095.30	0	0.00	0	0.00	0.00	1	1,413,095.30	2,000,000.00
15-17 (Lot 7) Ironstone Road, Berrinba QLD 4117	1	1,650,646.12	0	0.00	0	0.00	0.00	1	1,650,646.12	1,940,000.00
18 Boom Street, Gnangara, WA 6077	1	1,393,520.80	0	0.00	0	0.00	0.00	1	1,393,520.80	1,217,500.00
22 Tarlington Place, Smithfield NSW 2164	1	3,614,288.48	0	0.00	0	0.00	0.00	1	3,614,288.48	3,584,000.00
37 Tarlington Place, Smithfield	1	3,483,496.58	0	0.00	0	0.00	0.00	1	3,483,496.58	11,550,000.00
Unit 16/82 Reserve Rd Artarmon NSW 2064	1	958,038.90	0	0.00	0	0.00	0.00	1	958,038.90	1,950,000.00
		12,513,086.18		0.00		0.00	0.00		12,513,086.18	22,241,500.00
<u>Term Deposits</u>										
La Trobe Australian Credit Fund Term Account		256,702.59		932,974.02		0.00	0.00		1,189,676.61	1,189,676.61
		256,702.59		932,974.02		0.00	0.00		1,189,676.61	1,189,676.61
<u>Unlisted Market</u>										
Balmain Discrete Mortgage Income Trust	259,937	259,937.48	7,805	7,804.92	267,722	267,721.52	0.00	21	20.88	20.88
Balmain Opportunity Trust class A	500,000	500,000.00	767,722	767,721.52	0	0.00	0.00	1,267,722	1,267,721.52	1,267,721.52
OMIP-220 Limited - Series 7	50,000	50,000.00	0	0.00	0	0.00	0.00	50,000	50,000.00	102,940.00
Pelorus Private Equity Limited	134,302	18,409.33	0	0.00	0	0.00	0.00	134,302	18,409.33	23,905.76
		828,346.81		775,526.44		267,721.52	0.00		1,336,151.73	1,394,588.16
Fund Total		16,298,364.95		7,453,209.59		6,178,343.26	0.00		17,573,231.28	27,743,712.81

Mascot Superannuation Fund
Investment Income Summary
For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<i>Bank</i>														
Westpac Business Cash Reserve Account (Max-i Direct)														
206.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206.31	0.00	0.00	0.00	0.00
Westpac Cash Management Account														
0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.24	0.00	0.00	0.00	0.00
206.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206.55	0.00	0.00	0.00	0.00
<i>Listed Securities Market</i>														
AMP Limited (ASX:AMP)														
400.00	171.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	571.43	0.00	0.00	0.00	0.00
ASX Limited (ASX:ASX)														
1,221.48	523.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,744.97	0.00	0.00	0.00	0.00
Australia And New Zealand Banking Group Limited (ASX:ANZ)														
3,736.90	1,601.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,338.43	0.00	0.00	0.00	0.00
BHP Group Limited (ASX:BHP)														
13,816.80	5,921.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,738.29	0.00	0.00	0.00	0.00
Blackwall Limited (ASX:BWF)														
604.39	212.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	816.75	0.00	0.00	0.00	0.00
Blackwall Property Trust - *845 (ASX:BWR)														
638.26	0.00	0.00	0.00	0.00	638.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Blackwall Property Trust - Ordinary Units Fully Paid (ASX:BWR)														
1,120.00	0.00	0.00	0.00	0.00	1,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Blackwall Property Trust **513 (ASX:BWR)														
3,544.10	0.00	0.00	0.00	0.00	3,544.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coles Group Limited. (ASX:COL)														
436.21	186.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	623.16	0.00	0.00	0.00	0.00
Commonwealth Bank Of Australia. (ASX:CBA)														
7,603.68	3,258.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,862.40	0.00	0.00	0.00	0.00
Mount Gibson Iron Limited (ASX:MGX)														

Mascot Superannuation Fund
Investment Income Summary
For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
784.53	336.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,120.76	0.00	0.00	0.00	0.00
National Australia Bank Limited (ASX:NAB)													
6,273.60	2,688.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,962.29	0.00	0.00	0.00	0.00
Perpetual Limited (ASX:PPT)													
1,340.00	574.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,914.29	0.00	0.00	0.00	0.00
Scentre Group - Stapled Securities (ASX:SCG)													
397.52	0.14	0.60	0.00	0.00	(27.80)	0.00	0.00	0.00	426.06	0.00	0.00	0.00	0.00
South32 Limited (ASX:S32)													
212.52	91.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	303.60	0.00	0.00	0.00	0.00
Telstra Corporation Limited. (ASX:TLS)													
1,159.84	497.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,656.90	0.00	0.00	0.00	0.00
Wesfarmers Limited (ASX:WES)													
1,467.10	628.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,095.86	0.00	0.00	0.00	0.00
Westpac Banking Corporation (ASX:WBC)													
6,990.95	2,996.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,987.07	0.00	0.00	0.00	0.00
Woodside Petroleum Limited (ASX:WPL)													
3,285.63	1,408.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,693.76	0.00	0.00	0.00	0.00
Worleyparsons Limited (ASX:WOR)													
2,680.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,680.00	0.00	0.00	0.00	0.00
57,713.51	21,096.47	0.60	0.00	0.00	5,274.56	0.00	0.00	0.00	73,536.02	0.00	0.00	0.00	0.00
<u>Managed Funds Market</u>													
Australian Unity Diversified Property Fund													
2,750.40	0.00	0.00	0.00	1,296.10	0.00	0.00	1,454.30	0.00	0.00	0.00	727.15	0.00	727.15
Waratah Hotel Group													
268.04	0.00	0.00	0.00	0.00	0.00	268.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3,018.44	0.00	0.00	0.00	1,296.10	0.00	268.04	1,454.30	0.00	0.00	0.00	727.15	0.00	727.15
<u>Property Direct Market</u>													

Mascot Superannuation Fund
Investment Income Summary
For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
11 Aerolink Drive, Tullamarine														
177,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,145.40	161,454.60	0.00	0.00	0.00	0.00	
15-17 (Lot 7) Ironstone Road, Berrinba QLD 4117														
170,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,490.92	154,909.08	0.00	0.00	0.00	0.00	
18 Boom Street, Gngangara, WA 6077														
138,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,600.00	126,000.00	0.00	0.00	0.00	0.00	
22 Tarlington Place, Smithfield NSW 2164														
332,160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,196.32	301,963.68	0.00	0.00	0.00	0.00	
37 Tarlington Place, Smithfield														
690,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,727.24	627,272.76	0.00	0.00	0.00	0.00	
Unit 16/82 Reserve Rd Artarmon NSW 2064														
120,780.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,980.00	109,800.00	0.00	0.00	0.00	0.00	
1,629,540.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	148,139.88	1,481,400.12	0.00	0.00	0.00	0.00	
<u>Term Deposits</u>														
La Trobe Australian Credit Fund Term Account														
32,974.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,974.02	0.00	0.00	0.00	0.00	
32,974.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,974.02	0.00	0.00	0.00	0.00	
<u>Unlisted Market</u>														
Balmain Discrete Mortgage Income Trust														
6,327.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,327.47	0.00	0.00	0.00	0.00	
Balmain Opportunity Trust class A														
87,088.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,088.97	0.00	0.00	0.00	0.00	
93,416.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,416.44	0.00	0.00	0.00	0.00	
1,816,868.96	21,096.47	0.60	0.00	1,296.10	5,274.56	268.04	1,454.30	148,139.88	1,681,533.15	0.00	727.15	0.00	727.15	

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Mascot Superannuation Fund
(ABN: 95 214 407 683)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Viret Street HUNTERS HILL, NSW 2110
Member	Number: 1
Mr Bryan William Taylor	Date of Birth: 6 August 1948 Date Joined Fund: 26 June 1989 Eligible Service Date: 26 June 1989 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	13,235,586.44
Account Based Pension 1	2,202,560.43
Total as at 1 Jul 2020	<u>15,438,146.87</u>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	14,217,800.59
Account Based Pension 1	2,338,269.62
Total as at 30 Jun 2021	<u>16,556,070.21</u>

Your Tax Components

Tax Free	3,591,612.91
Taxable - Taxed	12,964,457.30
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	16,556,070.21

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Mascot Superannuation Fund
(ABN: 95 214 407 683)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Viret Street HUNTERS HILL, NSW 2110
Member Number: 1	Date of Birth: 6 August 1948
Mr Bryan William Taylor	Date Joined Fund: 26 June 1989
Accumulation Account	Eligible Service Date: 26 June 1989
Accumulation	Tax File Number Held: Yes
	Account Start Date: 26 June 1989

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	13,235,586.44
<i>Increases to your account:</i>	
Employer Contributions	25,000.00
Share Of Net Fund Income	1,162,301.24
<u>Total Increases</u>	<u>1,187,301.24</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,750.00
Lump Sum Cash Payments	39,800.00
Tax on Net Fund Income	161,537.09
<u>Total Decreases</u>	<u>205,087.09</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>14,217,800.59</u></u>

Your Tax Components		
Tax Free	21.4991 %	3,056,703.39
Taxable - Taxed		11,161,097.20
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		14,217,800.59
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

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Mascot Superannuation Fund

(ABN: 95 214 407 683)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Viret Street HUNTERS HILL, NSW 2110
Member Number: 1	Date of Birth: 6 August 1948
Mr Bryan William Taylor	Date Joined Fund: 26 June 1989
Pension Account	Eligible Service Date: 26 June 1989
Account Based Pension 1	Tax File Number Held: Yes
	Account Start Date: 1 July 2010

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	2,202,560.43
<i>Increases to your account:</i>	
Share Of Net Fund Income	190,769.19
<u>Total Increases</u>	<u>190,769.19</u>
<i>Decreases to your account:</i>	
Pension Payments	55,060.00
<u>Total Decreases</u>	<u>55,060.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>2,338,269.62</u></u>

Your Tax Components		
Tax Free	22.8763 %	534,909.52
Taxable - Taxed		1,803,360.10
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		2,338,269.62
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:

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Trustee

The Trustee of the Fund is as follows:

Mascot Foundry (Sales) Pty Ltd

The directors of the Trustee company are:

Bryan Taylor,
Joanne Taylor and
Nicholas Taylor

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Bryan Taylor
Director - Mascot Foundry (Sales) Pty Ltd

.....
Joanne Taylor
Director - Mascot Foundry (Sales) Pty Ltd

.....
Nicholas Taylor
Director - Mascot Foundry (Sales) Pty Ltd

Statement Date: 30 June 2021

Mascot Superannuation Fund
(ABN: 95 214 407 683)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Viret Street HUNTERS HILL, NSW 2110
Member	Number: 2
Mrs Joanne Lea Taylor	Date of Birth: 20 November 1949 Date Joined Fund: 26 June 1989 Eligible Service Date: 26 June 1989 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	5,689,465.64
Account Based Pension 4	1,955,092.98
Account Based Pension 7	247,564.99
Total as at 1 Jul 2020	<u>7,892,123.61</u>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	6,142,109.09
Account Based Pension 4	2,075,851.31
Account Based Pension 7	262,817.14
Total as at 30 Jun 2021	<u>8,480,777.54</u>

Your Tax Components

Tax Free	3,029,932.53
Taxable - Taxed	5,450,845.01
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	8,480,777.54

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

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mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Mascot Superannuation Fund
(ABN: 95 214 407 683)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Viret Street HUNTERS HILL, NSW 2110
Member Number: 2	Date of Birth: 20 November 1949
Mrs Joanne Lea Taylor	Date Joined Fund: 26 June 1989
Accumulation Account	Eligible Service Date: 26 June 1989
Accumulation	Tax File Number Held: Yes
	Account Start Date: 26 June 1989

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	5,689,465.64
<i>Increases to your account:</i>	
Employer Contributions	25,000.00
Share Of Net Fund Income	501,027.40
<u>Total Increases</u>	<u>526,027.40</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,750.00
Tax on Net Fund Income	69,633.95
<u>Total Decreases</u>	<u>73,383.95</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>6,142,109.09</u></u>

Your Tax Components		
Tax Free	41.8255 %	2,568,966.61
Taxable - Taxed		3,573,142.48
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		6,142,109.09
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:

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mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Mascot Superannuation Fund

(ABN: 95 214 407 683)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Viret Street HUNTERS HILL, NSW 2110
Member Number: 2	Date of Birth: 20 November 1949
Mrs Joanne Lea Taylor	Date Joined Fund: 26 June 1989
Pension Account	Eligible Service Date: 26 June 1989
Account Based Pension 4	Tax File Number Held: Yes
	Account Start Date: 11 May 2012

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,955,092.98
<i>Increases to your account:</i>	
Share Of Net Fund Income	169,708.33
<u>Total Increases</u>	<u>169,708.33</u>
<i>Decreases to your account:</i>	
Pension Payments	48,950.00
<u>Total Decreases</u>	<u>48,950.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>2,075,851.31</u></u>

Your Tax Components		
Tax Free	15.2583 %	316,739.66
Taxable - Taxed		1,759,111.65
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	2,075,851.31

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

For Enquiries:

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mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Mascot Superannuation Fund

(ABN: 95 214 407 683)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 14 Viret Street HUNTERS HILL, NSW 2110
Member Number: 2	Date of Birth: 20 November 1949
Mrs Joanne Lea Taylor	Date Joined Fund: 26 June 1989
Pension Account	Eligible Service Date: 26 June 1989
Account Based Pension 7	Tax File Number Held: Yes
	Account Start Date: 24 November 2016

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	247,564.99
<i>Increases to your account:</i>	
Share Of Net Fund Income	21,442.15
<u>Total Increases</u>	<u>21,442.15</u>
<i>Decreases to your account:</i>	
Pension Payments	6,190.00
<u>Total Decreases</u>	<u>6,190.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>262,817.14</u></u>

Your Tax Components		
Tax Free	54.8770 %	144,226.26
Taxable - Taxed		118,590.88
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	262,817.14

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries

Bryan Taylor has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Trustee

The Trustee of the Fund is as follows:

Mascot Foundry (Sales) Pty Ltd

The directors of the Trustee company are:

Bryan Taylor,
Joanne Taylor and
Nicholas Taylor

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Bryan Taylor
Director - Mascot Foundry (Sales) Pty Ltd

.....
Joanne Taylor
Director - Mascot Foundry (Sales) Pty Ltd

.....
Nicholas Taylor
Director - Mascot Foundry (Sales) Pty Ltd

Statement Date: 30 June 2021

Mascot Superannuation Fund
(ABN: 95 214 407 683)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 186-188 Johnston Street ANNANDALE, NSW 2038
Member	Number: 3
Mr Nicholas Bryan Taylor	Date of Birth: 4 November 1978 Date Joined Fund: 1 July 2007 Eligible Service Date: 1 July 2007 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	1,876,746.68
Total as at 1 Jul 2020	<u><u>1,876,746.68</u></u>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	2,041,532.79
Total as at 30 Jun 2021	<u><u>2,041,532.79</u></u>

Your Tax Components

Tax Free	953,956.76
Taxable - Taxed	1,087,576.03
Taxable - Untaxed	-

Your Preservation Components

Preserved	2,041,532.79
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Mascot Superannuation Fund
(ABN: 95 214 407 683)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 186-188 Johnston Street ANNANDALE, NSW 2038
Member Number: 3	Date of Birth: 4 November 1978
Mr Nicholas Bryan Taylor	Date Joined Fund: 1 July 2007
Accumulation Account	Eligible Service Date: 1 July 2007
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 July 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,876,746.68
<i>Increases to your account:</i>	
Employer Contributions	25,000.00
Share Of Net Fund Income	166,704.98
<u>Total Increases</u>	<u>191,704.98</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,750.00
Tax on Net Fund Income	23,168.87
<u>Total Decreases</u>	<u>26,918.87</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>2,041,532.79</u></u>

Your Tax Components		
Tax Free	46.7275 %	953,956.76
Taxable - Taxed		1,087,576.03
Taxable - Untaxed		-
Your Preservation Components		
Preserved		2,041,532.79
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:

phone 0299719972 | email pasandi@armstrongadvisory.com.au
mail Ms Pasandi Gunasekera, Suite 201 30 Fisher Road, DEE WHY NSW 2099

Trustee

The Trustee of the Fund is as follows:

Mascot Foundry (Sales) Pty Ltd

The directors of the Trustee company are:

Bryan Taylor,
Joanne Taylor and
Nicholas Taylor

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Bryan Taylor
Director - Mascot Foundry (Sales) Pty Ltd

.....
Joanne Taylor
Director - Mascot Foundry (Sales) Pty Ltd

.....
Nicholas Taylor
Director - Mascot Foundry (Sales) Pty Ltd

Statement Date: 30 June 2021

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 **Tax file number (TFN)** 95598306

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Mascot Superannuation Fund

3 **Australian business number (ABN)** (if applicable) 95214407683

4 **Current postal address**

14 Viret Street

Suburb/town

HUNTERS HILL

State/territory

NSW

Postcode

2110

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value="33"/> -00	Net foreign income	D \$ <input type="text" value="33"/> -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="75000"/> -00
plus Assessable personal contributions	R2 \$ <input type="text" value="0"/> -00
plus [#] No-TFN-quoted contributions	R3 \$ <input type="text" value="0"/> -00 <i>(an amount must be included even if it is zero)</i>
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text"/> -00

Gross distribution from partnerships **I** \$ -00

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> -00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> -00
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> -00

*Other income **S** \$ -00

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$ -00

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value="1756532"/> -00	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ <input type="text" value="289910"/> -00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value="1466622"/> -00	Loss <input type="checkbox"/>

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00		A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00		B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00		D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00		E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00		F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00		H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="55"/> -00		I2 \$ <input type="text" value="11"/> -00
Management and administration expenses	J1 \$ <input type="text" value="2977"/> -00		J2 \$ <input type="text" value="620"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00		U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="259"/> -00	Code <input type="text" value="0"/>	L2 \$ <input type="text" value="0"/> -00
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="1463331"/>	-00
		<i>(an amount must be included even if it is zero)</i>	
#Tax on taxable income	T1 \$	<input type="text" value="219499.65"/>	
		<i>(an amount must be included even if it is zero)</i>	
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0"/>	
		<i>(an amount must be included even if it is zero)</i>	

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text" value="0.50"/>	
Rebates and tax offsets	C2 \$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C \$	<input type="text" value="0.50"/>	
		<i>(C1 plus C2)</i>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0"/>	
Early stage investor tax offset	D3 \$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D \$	<input type="text" value="0"/>	
		<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="21096.47"/>	
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text"/>	
Refundable tax offsets	E \$	<input type="text" value="21096.47"/>	
		<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="40100.68"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="72520"/> -00

Fund's tax file number (TFN)

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer **A1**

Personal contributions

B \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1**
Day Month Year

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS **S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS **S3** \$

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 3

Title:

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date
Day Month Year
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS
S2 \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS
S3 \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	\$ <input type="text" value="131950"/>	-00
Unlisted trusts	B	\$ <input type="text" value="1306813"/>	-00
Insurance policy	C	\$ <input type="text" value="0"/>	-00
Other managed investments	D	\$ <input type="text" value="0"/>	-00

15b Australian direct investments

Cash and term deposits	E	\$ <input type="text" value="2131434"/>	-00
Debt securities	F	\$ <input type="text" value="0"/>	-00
Loans	G	\$ <input type="text" value="0"/>	-00
Listed shares	H	\$ <input type="text" value="1805169"/>	-00
Unlisted shares	I	\$ <input type="text" value="126845"/>	-00
Limited recourse borrowing arrangements	J	\$ <input type="text" value="0"/>	-00

Limited recourse borrowing arrangements			
Australian residential real property	J1	\$ <input type="text" value="0"/>	-00
Australian non-residential real property	J2	\$ <input type="text" value="0"/>	-00
Overseas real property	J3	\$ <input type="text" value="0"/>	-00
Australian shares	J4	\$ <input type="text" value="0"/>	-00
Overseas shares	J5	\$ <input type="text" value="0"/>	-00
Other	J6	\$ <input type="text" value="0"/>	-00
Property count	J7	<input type="text" value="0"/>	

Non-residential real property	K	\$ <input type="text" value="22241500"/>	-00
Residential real property	L	\$ <input type="text" value="0"/>	-00
Collectables and personal use assets	M	\$ <input type="text" value="0"/>	-00
Other assets	O	\$ <input type="text" value="17596"/>	-00

15c Other investments

Crypto-Currency	N	\$ <input type="text" value="0"/>	-00
-----------------	----------	-----------------------------------	-----

15d Overseas direct investments

Overseas shares	P	\$ <input type="text" value="0"/>	-00
Overseas non-residential real property	Q	\$ <input type="text" value="0"/>	-00
Overseas residential real property	R	\$ <input type="text" value="0"/>	-00
Overseas managed investments	S	\$ <input type="text" value="0"/>	-00
Other overseas assets	T	\$ <input type="text" value="0"/>	-00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
				V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="27078380"/>
			Reserve accounts	X \$ <input type="text" value="0"/>
			Other liabilities	Y \$ <input type="text" value="682927"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="27761307"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule **2021**

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M / T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

Mascot Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="0"/> -00	K \$ <input type="text" value="0"/> -00
Other shares	B \$ <input type="text" value="0"/> -00	L \$ <input type="text" value="0"/> -00
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value="0"/> -00	M \$ <input type="text" value="0"/> -00
Other units	D \$ <input type="text" value="0"/> -00	N \$ <input type="text" value="0"/> -00
Real estate situated in Australia	E \$ <input type="text" value="0"/> -00	O \$ <input type="text" value="0"/> -00
Other real estate	F \$ <input type="text" value="0"/> -00	P \$ <input type="text" value="0"/> -00
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value="1454"/> -00	
Collectables	H \$ <input type="text" value="0"/> -00	Q \$ <input type="text" value="0"/> -00
Other CGT assets and any other CGT events	I \$ <input type="text" value="0"/> -00	R \$ <input type="text" value="0"/> -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0"/> -00	
Total current year capital gains	J \$ <input type="text" value="1454"/> -00	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A** – **Total current year capital losses**.

Fund's tax file number (TFN) **2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2021**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2021 tax return.

Superannuation funds should complete and attach this schedule to their 2021 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

95598306

Name of entity

Mascot Superannuation Fund

Australian business number

95214407683

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2020–21	B	<input type="text"/> -00
2019-20	C	<input type="text"/> -00
2018-19	D	<input type="text"/> -00
2017-18	E	<input type="text"/> -00
2016-17	F	<input type="text"/> -00
2015-16 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2020-21	H	<input type="text"/> -00
2019-20	I	<input type="text"/> -00
2018-19	J	<input type="text"/> 39573-00
2017-18	K	<input type="text"/> -00
2016-17	L	<input type="text"/> 32947-00
2015-16 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 72520-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020-21 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2020-21	A	<input type="checkbox"/>	<input type="checkbox"/>
2019-20	B	<input type="checkbox"/>	<input type="checkbox"/>
2018-19	C	<input type="checkbox"/>	<input type="checkbox"/>
2017-18	D	<input type="checkbox"/>	<input type="checkbox"/>
2016-17	E	<input type="checkbox"/>	<input type="checkbox"/>
2015-16 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G	<input type="text"/>	-00
Net capital losses	H	<input type="text"/>	-00

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I	<input type="text"/>	-00
Net capital losses	J	<input type="text"/>	-00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companiesComplying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00**Part E – Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00**ADD** Uplift of tax losses of designated infrastructure project entities **B** -00**SUBTRACT** Net forgiven amount of debt **C** -00**ADD** Tax loss incurred (if any) during current year **D** -00**ADD** Tax loss amount from conversion of excess franking offsets **E** -00**SUBTRACT** Net exempt income **F** -00**SUBTRACT** Tax losses forgone **G** -00**SUBTRACT** Tax losses deducted **H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** -00 Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

95598306

Fund name

Mascot Superannuation Fund

Year of return

2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

25406682

Account name

Mascot Foundry (Sales) Pty Ltd ATF Mascot Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MS Pasandi Gunasekera

Agent's phone

02 99719972

Agent's reference

25406682

Client's reference

MASCOSF

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
MASCOT FOUNDRY (SALES) PTY LTD ATF
MASCOT SUPERANNUATION FUND
HELD ON/...../..... AT
37 TARLINGTON PLACE, SMITHFIELD NSW**

PRESENT

Bryan Taylor
Joanne Taylor
Nicholas Taylor

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Nicholas Taylor</i> Employer	25,000.00
<i>Mrs Joanne Taylor</i> Employer	25,000.00
<i>Mr Bryan Taylor</i> Employer	25,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Joanne Taylor</i> Pension	55,140.00
<i>Mr Bryan Taylor</i> Lump Sum	39,800.00
Pension	55,060.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Australia And New Zealand Banking Group Limited</i>			
30 Sep 2020	17.9593	86.00	1,544.50
16 Dec 2020	22.1455	99.00	2,192.40
<i>National Australia Bank Limited</i>			
03 Jul 2020	15.5100	180.00	2,791.80
10 Dec 2020	23.0583	151.00	3,481.80
<i>Wesfarmers Limited</i>			
01 Oct 2020	47.1438	16.00	754.30
31 Mar 2021	50.9143	14.00	712.80
<i>Wotso Property - Fully Paid Ordinary/Units Stapled Securities *089</i>			
17 Feb 2021	0.6637	3429.00	2,275.80
<i>Wotso Property - Fully Paid Ordinary/Units Stapled Securities</i>			
19 Feb 2021	1.0887	16000.00	17,418.98
<i>Wotso Property - Fully Paid Ordinary/Units Stapled Securities *513</i>			
19 Feb 2021	0.5075	50630.00	25,693.46
<i>Wotso Property - Fully Paid Ordinary/Units Stapled Securities *845</i>			
19 Feb 2021	1.1100	9118.00	10,120.98
<i>Woodside Petroleum Limited</i>			
18 Sep 2020	18.6775	123.00	2,297.33
24 Mar 2021	24.7075	40.00	988.30
<i>Unlisted Market</i>			
<i>Balmain Discrete Mortgage Income Trust</i>			
01 Jul 2020	1.0000	1477.45	1,477.45
01 Dec 2020	1.0000	6326.01	6,326.01
01 Jan 2021	1.0000	1.46	1.46
<i>Balmain Opportunity Trust class A</i>			
09 Jul 2020	1.0000	500000.00	500,000.00
04 Dec 2020	1.0000	267721.52	267,721.52
<i>Term Deposits</i>			
<i>La Trobe Australian Credit Fund Term Account</i>			
08 Jul 2020	1.0000	500000.00	500,000.00
07 May 2021	1.0000	400000.00	400,000.00
30 Jun 2021	1.0000	32974.02	32,974.02

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>Balmain Discrete</i>			
<i>Mortgage Income Trust</i>			
03 Dec 2020	1.0000	267721.52	267,721.52
<i>Listed Securities Market</i>			
<i>Blackwall Limited - Ent</i>			
<i>To Shares In Wotso</i>			
<i>Limited</i>			
17 Feb 2021	0.1695	13430.00	2,275.80
<i>Blackwall Property Trust</i>			
<i>- Ordinary Units Fully</i>			
<i>Paid</i>			
19 Feb 2021	1.0887	16000.00	17,418.98
<i>Blackwall Property Trust</i>			
<i>- *845</i>			
19 Feb 2021	1.1100	9118.00	10,120.98
<i>Blackwall Property Trust</i>			
<i>**513</i>			
19 Feb 2021	0.5075	50630.00	25,693.46

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2021, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address: 15-17 Ironstone Road Berrinba QLD 4117
Australia
16/82 Reserve Road Artarmon NSW 2064
Australia

Valuation	Effective Date	Valuation Date	Type	Source
1,940,000.00	30 Jun 2021	20 Sep 2019	Trustee Valuation	Agent
1,950,000.00	30 Jun 2021	11 May 2020	Trustee Valuation	Agent

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Nicholas Taylor</i>				
Accumulation	166,704.98	23,168.87	3,750.00	0.00
<i>Mrs Joanne Taylor</i>				
Accumulation	501,027.40	69,633.95	3,750.00	0.00
Account Based Pension	169,708.33	0.00	0.00	0.00
4				
Account Based Pension	21,442.15	0.00	0.00	0.00
7				
<i>Mr Bryan Taylor</i>				
Accumulation	1,162,301.24	161,537.09	3,750.00	0.00
Account Based Pension	190,769.19	0.00	0.00	0.00
1				

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Evolv Pty Ltd
5A Broadway St
GLENELG SOUTH, SA 5045

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ms Pasandi Gunasekera
of
Armstrong Advisory Pty Ltd
Suite 201
30 Fisher Road
DEE WHY, NSW 2099

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Bryan Taylor
Chairperson