

REDMAN SUPER FUND

Trial Balance**As At 30 Jun 2023**

Income	Debit	As at 30 Jun 2023 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Peter Redman		\$ 34,384.61	
Total Employer		\$ 34,384.61	
Member			
Personal Non-Concessional			
Mr Peter Redman		\$ 250.00	
Total Personal Non-Concessional		\$ 250.00	
Total Member		\$ 250.00	
Total Contributions		\$ 34,634.61	
Total Member Receipts		\$ 34,634.61	
Investment Income			
Interest			
Cash At Bank			
CBA Cheque Account 10320029		\$ 73.53	N1
Commbank Accelerator Account		\$ 2.60	B3a
Total Cash At Bank		\$ 76.13	
Total Interest		\$ 76.13	
Rent			
Direct Property			
1/7 Hinde Street, Ashmore		\$ 55,980.00	E3a
Total Direct Property		\$ 55,980.00	
Total Rent		\$ 55,980.00	
Total Investment Income		\$ 56,056.13	
Total Income		\$ 90,690.74	

Expenses**Member Payments**

Lump Sums Paid			
Mr Peter Redman			
Accumulation	\$	11,170.00	F2a
Total Mr Peter Redman	\$	11,170.00	
Total Lump Sums Paid	\$	11,170.00	
Pensions Paid			
Mr Peter Redman			
2016/17 TTR Pension	\$	7,170.00	
Total Mr Peter Redman	\$	7,170.00	
Mrs Sharon Redman			
01.07.21 Pension Account	\$	3,070.00	
12.10.20 Pension Account	\$	6,270.00	
Total Mrs Sharon Redman	\$	9,340.00	
Total Pensions Paid	\$	16,510.00	
Total Member Payments	\$	27,680.00	

Other Expenses

ASIC Annual Lodgement Fee	\$	349.00	G2
Auditor Fee	\$	660.00	G1

Bank Fees

Cash At Bank		
CBA Cheque Account 10320029	\$	60.00
Total Cash At Bank	\$	60.00
Limited Recourse Borrowing Arrangement		
CBA SuperGear Loan 10457893	\$	540.00 T1
Total Limited Recourse Borrowing Arrangement	\$	540.00
Total Bank Fees	\$	600.00

Depreciation

Capital Allowances		
Direct Property		
1/7 Hinde Street, Ashmore	\$	2,773.51 M1 / M1a
Total Direct Property	\$	2,773.51
Total Capital Allowances	\$	2,773.51
Total Depreciation	\$	2,773.51

Fund Administration Fee

	\$	5,131.82 G1 / G2
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Interest Paid

Limited Recourse Borrowing Arrangement		
CBA SuperGear Loan 10457893	\$	19,951.59 T1
Total Limited Recourse Borrowing Arrangement	\$	19,951.59
Total Interest Paid	\$	19,951.59

Property Expenses

Council Rates			
Direct Property			
1/7 Hinde Street, Ashmore	\$	5,322.04	
Total Direct Property	\$	5,322.04	
Total Council Rates	\$	5,322.04	
Repairs Maintenance			E3b
Sundry Liabilities			
1/7 Hinde Street - Bond on Settlement	\$	400.00	
Total Sundry Liabilities	\$	400.00	
Total Repairs Maintenance	\$	400.00	
Strata Levy Fee			
Direct Property			
1/7 Hinde Street, Ashmore	\$	5,592.00	
Total Direct Property	\$	5,592.00	
Total Strata Levy Fee	\$	5,592.00	
Water Rates			E3b
Direct Property			
1/7 Hinde Street, Ashmore	\$	1,144.87	
Total Direct Property	\$	1,144.87	
Total Water Rates	\$	1,144.87	
Total Property Expenses	\$	12,458.91	

SMSF Supervisory Levy

	\$	259.00
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Total Other Expenses

	\$	42,183.83
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Investment Losses

Decrease in Market Value

Direct Property		
1/7 Hinde Street, Ashmore	\$	4,476.49
Total Direct Property	\$	4,476.49
Total Decrease in Market Value	\$	4,476.49

Total Investment Losses

	\$	4,476.49
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Total Expenses

	\$	74,340.32
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Income Tax

Income Tax Expense

Income Tax Expense	\$	4,893.30	Q2
Total Income Tax Expense	\$	4,893.30	
Total Income Tax	\$	4,893.30	

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	11,457.12
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Assets

Investments

Direct Property

1/7 Hinde Street, Ashmore	\$	885,000.00	1 L1a
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Total Direct Property	\$	885,000.00
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Total Investments	\$	885,000.00
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Other Assets

Cash At Bank

CBA Cheque Account 10320029	\$	13,992.54	N1
Commbank Accelerator Account	\$	131.00	N2

Total Cash At Bank	\$	14,123.54
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Current Tax Assets

Provision for Income Tax	\$	4,893.30	Q2
Income Tax Instalments Paid	\$	6,506.00	

Total Current Tax Assets	\$	1,612.70
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Total Other Assets	\$	15,736.24
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Total Assets	\$	900,736.24
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Liabilities

Other Creditors and Accruals

Sundry Liabilities

1/7 Hinde Street - Bond on Settlement	\$	3,995.00	R1
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Total Sundry Liabilities	\$	3,995.00
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Total Other Creditors and Accruals	\$	3,995.00
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Borrowings

Limited Recourse Borrowing Arrangement

CBA SuperGear Loan 10457893	\$	277,083.02	T1 / T1a
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Total Limited Recourse Borrowing Arrangement	\$	277,083.02
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Total Borrowings	\$	277,083.02
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Other Taxes Payable

Activity Statement Payable/Refundable	\$	1,098.00	Q3 / Q3a
GST Payable/Refundable	\$	661.05	

Total Other Taxes Payable	\$	1,759.05
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Total Liabilities	\$	282,837.07
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Member Entitlements

Member Entitlement Accounts

Mr Peter Redman

2016/17 TTR Pension	\$	283,859.19	C
Accumulation	\$	38,282.18	

Total Mr Peter Redman	\$	322,141.37
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Mrs Sharon Redman

01.07.21 Pension Account	\$	153,005.00	C
12.10.20 Pension Account	\$	142,752.80	

Total Mrs Sharon Redman	\$	295,757.80
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Total Member Entitlement Accounts	\$	617,899.17
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Total Member Entitlements			\$	617,899.17
Net Total	\$	991,426.98	\$	991,426.98