

# **N & K Muller Superannuation Fund**

## **Product Disclosure Statement**

### **THE MAIN FEATURES OF THE FUND**

#### **1. Type of Fund**

The fund is an “accumulation fund” where contributions and earnings are credited to individual accounts of members (“Accumulation Accounts”) with relevant taxes and charges being debited to those accounts.

Your superannuation benefit is an accumulation of the net contributions and earnings on those contributions over the years of membership.

#### **2. Regulated Fund**

The fund will operate as a regulated superannuation fund under the Superannuation Industry (Supervision) Act (“SIS”)

#### **3. Management of the Fund**

The Trustees of the Fund are Neil Alexander Muller and Karen Ann Muller.

#### **4. Financial Position**

As the Fund has just commenced operation, it does not have any assets and liabilities.

#### **5. Investment Performance and Risk**

There are currently no investments made by the Fund. Consequently, the Fund does not have any investment performance record.

The Trustee intends to formulate and give effect to an investment strategy that takes account of return risks, diversification issues, cash flow requirements and future liabilities.

The assets of the Fund will be invested in the best interests of members and their dependants in a manner in which a reasonably prudent man would invest funds on behalf of others.

An investment in the fund is not guaranteed. The value of your investment can rise or fall.

#### **6. Contributions**

The Fund allows the Members and the Employer (if any) to make contributions to the Fund.

The fund also allows splittable contributions to be allocated to the member's spouse at the option of the member.

The maximum rate of taxation on employer contributions and fund earnings is 15%

## 7. Benefits

The amount of your benefit is the credit balance in your Accumulation Account on the date you commence to receive your benefits.

The benefit will be paid as an Account Based Pension.

If you die or are permanently unable to work because of disablement you will receive a pension equal to:

- (a) All net contributions, together with accumulated interest, and
- (b) The proceeds of any relevant insurance policy that is in force.

Alternatively you may notify the trustee in writing that you want all or part of your benefit to be paid as a lump sum.

On your death, the Trustee must decide to whom a death benefit will be paid in accordance with legislation requirements. However, you may direct them as to your beneficiary to whom death benefits are to be paid.

## 8. Contact Details

The contact address for the Fund is:  
Neil Alexander Muller and Karen Ann Muller  
N & K Muller Superannuation Fund  
C/- Marsh Tincknell, Level 1, 1454 Logan Road, MOUNT GRAVATT QLD 4122

The Trustees are the contact people in relation to the fund and are available to receive and deal with enquires or complaints.

Date x 1-9-08

  
x \_\_\_\_\_  
Neil Alexander Muller

  
x \_\_\_\_\_  
Karen Ann Muller

Trustees for N & K Muller Superannuation Fund.