

N & K MULLER SUPERANNUATION FUND

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax

2022
\$

Benefits Accrued as a Result of Operations before Income Tax **195,606.84**

ADD:

Decrease in Market Value	1,099.80
Pension Non-deductible Expenses	22,568.42
Pensions Paid	72,760.00
Rounding	2.01

LESS:

Pension Exempt Income	228,633.00
Capital Works Deduction - Tax Only	8,092.07

Taxable Income or Loss **55,312.00**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	55,312.00	8,296.80
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		8,296.80

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	8,296.80
Income Tax Expense	8,296.80

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	8,296.80
<u>LESS:</u>	
Income Tax Instalments Paid	8,248.00
Income Tax Payable (Receivable)	48.80

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	99.4060%
Pension Exempt % (Expenses)	80.2224%
Assets Segregated For Pensions	No



Agent VIRTU SUPER
Client THE TRUSTEE FOR N & K
MULLER SUPERANNUATION
FUND
ABN 95 615 230 767

Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – THE TRUSTEE FOR N & K MULLER SUPERANNUATION FUND	Apr 2022 – Jun 2022	49609265712	Accrual

Receipt ID 2343632313
Date lodged 21 July 2022
Payment due date 28 July 2022

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
Goods and services tax (GST)			
1A Owed to ATO		\$22,999.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$253,000.00		
Does this include GST?	Yes		
PAYG income tax instalment			
5A Owed to ATO		\$2,062.00	
5B Owed by ATO			\$0.00
T7 Instalment amount – Based on the notional tax \$ 21,588.75 from the 0000 assessment.	\$2,062.00		

Amount owing to ATO

\$25,061.00

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Biller code 75556
Ref 956152307675860

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Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

Payment reference number

956152307675860



*171 956152307675860



Income tax 551

Date generated	21/07/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **01 July 2021** to **21 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
12 May 2022	11 May 2022	Payment received		\$4,047.75	\$0.00
23 Sep 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$4,047.75		\$4,047.75 DR



Activity statement 001

Date generated	21/07/2022
Overdue	\$0.00
Not yet due	\$25,061.00 DR
Balance	\$25,061.00 DR

Transactions \$2,062 x 4 = \$8248

11 results found - from **01 July 2021** to **21 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22	\$25,061.00		\$25,061.00 DR
21 Jul 2022	28 Jul 2022	- GST	\$22,999.00		
21 Jul 2022	28 Jul 2022	- PAYG Instalments	\$2,062.00		
12 May 2022	11 May 2022	Payment received		\$2,062.00	\$0.00
28 Apr 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$2,062.00		\$2,062.00 DR
23 Feb 2022	22 Feb 2022	Payment received		\$2,029.00	\$0.00
31 Dec 2021	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21	\$2,029.00		\$2,029.00 DR
31 Dec 2021	28 Feb 2022	- PAYG Instalments	\$2,062.00		
31 Dec 2021	31 Dec 2021	- GST		\$33.00	
22 Nov 2021	19 Nov 2021	Payment received		\$1,680.00	\$0.00
3 Nov 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21	\$1,680.00		\$1,680.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
3 Nov 2021	25 Nov 2021	- PAYG Instalments	\$2,062.00		
3 Nov 2021	3 Nov 2021	- GST		\$382.00	
19 Aug 2021	19 Aug 2021	General interest charge			\$0.00
19 Aug 2021	18 Aug 2021	Payment received		\$30,452.00	\$0.00
2 Aug 2021	2 Aug 2021	General interest charge			\$30,452.00 DR
14 Jul 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21	\$30,452.00		\$30,452.00 DR
14 Jul 2021	28 Jul 2021	- GST	\$26,002.00		
14 Jul 2021	28 Jul 2021	- PAYG Instalments	\$4,450.00		



PAYG Instalments report 2022

Tax Agent 79673007
Last Updated 16/07/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
887626819	THE TRUSTEE FOR N & K MULLER SUPERANNUATION FUND	2,062.00	2,062.00	2,062.00	Outstanding	6,186.00
						\$2,062 = \$8,248

Total No of Clients: 1