

# N & K MULLER SUPERANNUATION FUND

Brenda Wishey

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

### Operating Statement Profit vs. Provision for Income Tax

2022

\$

Benefits Accrued as a Result of Operations before Income Tax

195,606.84

#### ADD:

Decrease in Market Value

1,099.80

Pension Non-deductible Expenses

22,568.42

Pensions Paid

72,760.00

Rounding

2.01

#### LESS:

Pension Exempt Income

228,633.00

Capital Works Deduction - Tax Only

8,092.07

**Taxable Income or Loss**

**55,312.00**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	55,312.00	8,296.80
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>8,296.80</b>

### Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

8,296.80

Income Tax Expense

8,296.80

### Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

8,296.80

#### LESS:

Income Tax Instalments Paid

8,248.00

**Income Tax Payable (Receivable)**

**48.80**

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

99.4060%

Pension Exempt % (Expenses)

80.2224%

Assets Segregated For Pensions

No



**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR N & K  
MULLER SUPERANNUATION  
FUND  
**ABN** 95 615 230 767

## Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – THE TRUSTEE FOR N & K MULLER SUPERANNUATION FUND	Apr 2022 – Jun 2022	49609265712	Accrual

**Receipt ID** 2343632313  
**Date lodged** 21 July 2022  
**Payment due date** 28 July 2022

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$22,999.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$253,000.00		
Does this include GST?	Yes		
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$2,062.00	
5B Owed by ATO			\$0.00
T7 Instalment amount – Based on the notional tax \$ 21,588.75 from the 0000 assessment.	\$2,062.00		

## Amount owing to ATO

**\$25,061.00**

BPAY®



**Biller code** 75556  
**Ref** 956152307675860

Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

## Australia Post

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Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

**Payment reference number**

956152307675860



\*171 956152307675860



## Income tax 551

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<b>Date generated</b>	21/07/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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2 results found - from **01 July 2021** to **21 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
12 May 2022	11 May 2022	Payment received		\$4,047.75	\$0.00
23 Sep 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$4,047.75		\$4,047.75 DR

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## Activity statement 001

<b>Date generated</b>	21/07/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$25,061.00 DR
<b>Balance</b>	\$25,061.00 DR

## Transactions $\$2,062 \times 4 = \$8248$

11 results found - from **01 July 2021** to **21 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22	\$25,061.00		\$25,061.00 DR
21 Jul 2022	28 Jul 2022	- GST	\$22,999.00		
21 Jul 2022	28 Jul 2022	- PAYG Instalments	\$2,062.00		
12 May 2022	11 May 2022	Payment received		\$2,062.00	\$0.00
28 Apr 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$2,062.00		\$2,062.00 DR
23 Feb 2022	22 Feb 2022	Payment received		\$2,029.00	\$0.00
31 Dec 2021	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21	\$2,029.00		\$2,029.00 DR
31 Dec 2021	28 Feb 2022	- PAYG Instalments	\$2,062.00		
31 Dec 2021	31 Dec 2021	- GST		\$33.00	
22 Nov 2021	19 Nov 2021	Payment received		\$1,680.00	\$0.00
3 Nov 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21	\$1,680.00		\$1,680.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
3 Nov 2021	25 Nov 2021	- PAYG Instalments	\$2,062.00		
3 Nov 2021	3 Nov 2021	- GST		\$382.00	
19 Aug 2021	19 Aug 2021	General interest charge			\$0.00
19 Aug 2021	18 Aug 2021	Payment received		\$30,452.00	\$0.00
2 Aug 2021	2 Aug 2021	General interest charge			\$30,452.00 DR
14 Jul 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21	\$30,452.00		\$30,452.00 DR
14 Jul 2021	28 Jul 2021	- GST	\$26,002.00		
14 Jul 2021	28 Jul 2021	- PAYG Instalments	\$4,450.00		



Australian Government  
Australian Taxation Office

## PAYG Instalments report 2022

Tax Agent 79673007

Last Updated 16/07/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
887626819	THE TRUSTEE FOR N & K MULLER SUPERANNUATION FUND	2,062.00	2,062.00	2,062.00	Outstanding	6,186.00
Total No of Clients: 1		\$2,062 = \$8,248				