



Date 30/06/2020

Name: DURATRAY NORTHSIDE QLD PTY LTD

Address: 19-21 KABI CIRCUIT, DECEPTION BAY QLD 4508

To Whom it May Concern,

RE: MARKET APPRAISAL FOR PROPERTY SITUATED AT 19-21 KABI CIRCUIT, DECEPTION BAY

The property details are as follows:

Address: 19-21 Kabi Circuit, Deception Bay QLD 4508

Real Property description: L48 SP193956

NLA: 2817 sqm

Net Rent Pa \$26,400 (\$9.37 sqm)

Local Authority: Moreton Bay Regional council

- Based on the current market we find that a price of \$10 - \$20 sqm is the going lease rate for the area.
- Based on the current market information the property should be able to achieve \$250 - \$350 sqm for sale
- it is our opinion that the subject property appraisal to sell at this particular point in time is between \$704,250 - \$985,950.

Please feel free to contact me at any time.

Kind Regards,

Glen Davies

Sales and Leasing Director



M: 0420 421 520 E: glen@firstcommercialpropertygroup.com A: 1/16 Aerodrome Road, Caboolture QLD 4510