

N &amp; K MULLER SF

**Trial Balance****As At 30 Jun 2022**

Income	Debit	As at 30 Jun 2022 Credit	Quantity
<b>Member Receipts</b>			
Contributions			
Member			
Personal Concessional			
Mr Neil Muller		\$ 27,500.00	C1 & C1a
Mrs Karen Muller		\$ 27,500.00	
Total Personal Concessional		\$ 55,000.00	
Total Member		\$ 55,000.00	
Total Contributions		\$ 55,000.00	
Total Member Receipts		\$ 55,000.00	
<b>Investment Income</b>			
Rent			
Direct Property			
15-17 Kabi Circuit, Deception Bay		\$ 185,000.00	E3/E3a
19-21 Kabi Circuit, Deception Bay		\$ 45,000.00	
Total Direct Property		\$ 230,000.00	
Total Rent		\$ 230,000.00	
Total Investment Income		\$ 230,000.00	
Total Income		\$ 285,000.00	

**Expenses****Member Payments**

Pensions Paid			
Mr Neil Muller			
100% Taxable Pension 2017	\$ 29,360.00		F1/F1a
100% Taxable Pension 2017 No. 2	\$ 1,090.00		
2021/22 Taxable Pension Account	\$ 9,480.00		
Taxable Pension 2018	\$ 850.00		
Total Mr Neil Muller	\$ 40,780.00		
Mrs Karen Muller			
100% Taxable Pension 2020	\$ 3,850.00		F1/F1a
2021/22 Tax Free Pension Account	\$ 5,990.00		
85.59% Taxable Pension	\$ 21,440.00		
95% Taxable Pension 2018	\$ 700.00		
Total Mrs Karen Muller	\$ 31,980.00		
Total Pensions Paid	\$ 72,760.00		
Total Member Payments	\$ 72,760.00		

**Other Expenses**

Administration Fee	✓ \$ 2,886.36	G1
Auditor Fee	✓ \$ 550.00	
Bank Fees		
Cash At Bank		
CBA Cash A/C 1023 1673	\$ 18.00	B3a
Total Cash At Bank	\$ 18.00	
Total Bank Fees	\$ 18.00	
Property Expenses		
Land Tax		
Direct Property		
15-17 Kabi Circuit, Deception Bay	\$ 5,786.87	E3b
19-21 Kabi Circuit, Deception Bay	\$ 6,033.13	
Total Direct Property	\$ 11,820.00	
Total Land Tax	\$ 11,820.00	
Total Property Expenses	\$ 11,820.00	
SMSF Supervisory Levy	✓ \$ 259.00	B3a
Total Other Expenses	\$ 15,533.36	

**Investment Losses**

Decrease in Market Value		
Direct Property		
19-21 Kabi Circuit, Deception Bay	\$	1,099.80
Total Direct Property	\$	1,099.80
Total Decrease in Market Value	\$	1,099.80
Total Investment Losses	\$	1,099.80
Total Expenses	\$	89,393.16

**Income Tax****Income Tax Expense**

Income Tax Expense	\$	8,296.80
Total Income Tax Expense	\$	8,296.80
Total Income Tax	\$	8,296.80

**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account	\$	187,310.04
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**Assets****Investments**

Direct Property			
15-17 Kabi Circuit, Deception Bay	\$	2,400,000.00	L1/L1a
19-21 Kabi Circuit, Deception Bay	\$	782,500.00	1
Total Direct Property	\$	3,182,500.00	
Total Investments	\$	3,182,500.00	

**Other Assets**

Cash At Bank			
CBA Cash A/C 1023 1673	\$	241,735.05	N1
Total Cash At Bank	\$	241,735.05	
Total Other Assets	\$	241,735.05	
Total Assets	\$	3,424,235.05	

**Liabilities****Income Tax Payable**

Provision for Income Tax		\$	8,296.80	
Income Tax Instalments Paid	\$	8,248.00		Q2
Total Income Tax Payable		\$	48.80	

**Other Taxes Payable**

Activity Statement Payable/Refundable	\$	25,061.00	
GST Payable/Refundable	\$	49.86	Q2 & Q3/Q3a
Total Other Taxes Payable	\$	25,110.86	
Total Liabilities	\$	25,159.66	

**Member Entitlements****Member Entitlement Accounts****Mr Neil Muller**

100% Taxable Pension 2017	\$	1,214,095.69
100% Taxable Pension 2017 No. 2	\$	45,269.17
2021/22 Taxable Pension Account	\$	394,602.25
Accumulation	\$	24,095.71
Taxable Pension 2018	\$	35,187.18
Total Mr Neil Muller	\$	1,713,250.00

**Mrs Karen Muller**

100% Taxable Pension 2020	\$	190,889.45
2021/22 Tax Free Pension Account	\$	313,176.51
85.59% Taxable Pension	\$	1,121,205.37
95% Taxable Pension 2018	\$	36,458.34
Accumulation	\$	24,095.72
Total Mrs Karen Muller	\$	1,685,825.39

Total Member Entitlement Accounts	\$	3,399,075.39
Total Member Entitlements	\$	3,399,075.39

<b>Net Total</b>	\$	3,709,235.05	\$	3,709,235.05
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