



Office of State Revenue
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Elizabeth Meekleyohn

Land tax

Assessment notice 2021-22

for land owned as at midnight 30 June 2021

Issued under the *Land Tax Act 2010* and *Taxation Administration Act 2001*



414996-001 002048(6298) D036

The Trustee/s for N & K Muller Superannuation Fund
 15-17 Kabi Circuit
 DECEPTION BAY QLD 4508

Issue date 30 August 2021
Payment reference 400009730690
Client number 3900698

Amount payable \$11,820.00
 (for this assessment)

Due date 29 November 2021

If you pay late, it will cost
 you more.

Pay online now!

Your land tax pays for roads, hospitals
 and other government services right
 here in Queensland.

Assessment details

The attached land tax summary provides details on how your assessment is calculated. Further information (for example, about exemptions and taxable value) is available at www.qld.gov.au/landtax

Please read the 'Your obligations and entitlements' section of this notice.

Assessment comments

N/A

Mark Jackson
Commissioner of State Revenue

PAID 22-11-2021

CH No 84.



Your 2021-22 land tax summary

2021-22 assessment	\$11,820.00
Reassessment—N/A	\$0.00
Total assessed liability	\$11,820.00
Payments received/Refund	\$0.00
Unpaid tax interest (UTI)	\$0.00
Penalty tax	\$0.00
Total amount due	\$11,820.00

How your land tax was calculated

Property address	Property ID (from your valuation notice)	Property description	Valuations* 3 year averaging may be applied (If blank - State wide averaging factor of .98 used)			Averaged value	Capped value	Your share of value	Less exemption	Exemption code	Your taxable value
			2021-22	2020-21	2019-20						
LAND OWNED SOLELY BY N & K Muller Superannuation Fund											
15 KABI CRCT DECEPTION BAY	40796615	47/SP/193956	\$470,000	\$470,000	\$470,000	\$470,000		\$470,000.00			\$470,000.00
19 KABI CRCT DECEPTION BAY	40796616	48/SP/193956	\$490,000	\$490,000	\$490,000	\$490,000		\$490,000.00			\$490,000.00

Exemption codes

- D Subdivider discount applied
- A Aged-care facilities
- C COVID-19 Land tax relief
- E Other exemption
- M Moveable dwelling park
- P Primary production
- R Home
- S Supported accommodation
- T Transitional Home

Total taxable value = \$960,000
 15 Kabi circuit = $11,820 \times 470,000/960,000 = \$5,786.87$
 19 Kabi Circuit = $11,820 \times 490,000/960,000 = \$6,033.13$
 TOTAL Land Tax Paid = \$11,820

✓
✓

Total taxable value	\$960,000.00
Tax rate ***	\$1,450 + 1.70c for each \$1 more than \$350,000
Total assessed liability	\$11,820.00

* These values are provided by the Valuer-General (www.qld.gov.au/landvaluations) under the *Land Valuation Act 2010* and are required to be used to calculate your taxable value. They may only be amended by the Valuer-General. Therefore the Office of State Revenue cannot consider an objection/variation to your assessment on the basis of these values being excessive.

*** Different rates apply to foreign companies and trustees of foreign trusts. To find out more about tax rates, including determining your status and obligations visit our website (www.qld.gov.au/landtax).