

# THE WEEKES SUPERANNUATION FUND

Tax Accounting Reconciliation *Elizabeth Meiklejohn*

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		(13,826.88)
<b>ADD:</b>		
Franking Credits		951.36
Non-Taxable Income		15.77
Realised Capital Losses		41,785.34
Rounding		0.75
<b>LESS:</b>		
Increase in Market Value		16,413.05
Distributed Capital Gains		1,304.29
<b>Taxable Income or Loss</b>		<b>11,209.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	11,209.00	1,681.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>1,681.35</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,681.35
<b>LESS:</b>	
Franking Credits	951.36
<b>Income Tax Expense</b>	<b>729.99</b>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,681.35
<b>LESS:</b>	
Franking Credits	951.36
Foreign Tax Credits	25.35
Income Tax Instalments Paid	7,360.00
<b>Income Tax Payable (Receivable)</b>	<b>(6,655.36)</b>

Less SMSF Supervisory Levy \$259.00  
= Net Refund from SAR \$6,396.36

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** THE WEEKES SUPERANNUATION  
FUND  
**ABN** 57 863 731 237  
**TFN** 813 532 314

## Income tax 551

<b>Date generated</b>	16/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

5 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 May 2021	3 May 2021	Payment received		\$2,219.96	\$0.00
15 Mar 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$2,219.96		\$2,219.96 DR
4 May 2020	1 May 2020	Payment received		\$2,081.49	\$0.00
3 Mar 2020	18 May 2020	Client initiated amended Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$0.00	\$2,081.49 DR
19 Dec 2019	18 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,081.49		\$2,081.49 DR



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**Agent** VIRTU SUPER  
**Client** THE WEEKES SUPERANNUATION FUND  
**ABN** 57 863 731 237  
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## Activity statement 001

<b>Date generated</b>	16/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

17 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	1 Aug 2021	General interest charge			\$0.00
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$3,502.00		\$0.00
21 Jul 2021	20 Jul 2021	Payment received		\$3,502.00	\$3,502.00 CR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$1,286.00		\$0.00
13 Apr 2021	12 Apr 2021	Payment received		\$1,286.00	\$1,286.00 CR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$1,286.00		\$0.00
18 Feb 2021	17 Feb 2021	Payment received		\$1,286.00	\$1,286.00 CR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$1,286.00		\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Oct 2020	19 Oct 2020	Payment received		\$1,286.00	\$1,286.00 CR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,350.00		\$0.00
9 Jul 2020	8 Jul 2020	Payment received		\$1,350.00	\$1,350.00 CR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$2,404.00		\$0.00
21 Apr 2020	20 Apr 2020	Payment received		\$2,404.00	\$2,404.00 CR
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$823.00		\$0.00
17 Jan 2020	16 Jan 2020	Payment received		\$823.00	\$823.00 CR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$823.00		\$0.00
7 Oct 2019	4 Oct 2019	Payment		\$823.00	\$823.00 CR