

THE WEEKES SUPERANNUATION FUND

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		13,402.38	11,000.12
Member		-	38,000.00
Investment Gains			
Forex Realised Gains	8A	-	423.76
Forex Unrealised Gains	8B	-	10.36
Increase in Market Value	8C	16,413.05	(53,368.75)
Investment Income			
Distributions	7A	4,926.27	10,725.33
Dividends	7B	-	354.78
Foreign Income	7C	-	43.75
Interest	7D	22.21	472.49
Other Income		-	86.95
		34,763.91	7,748.79
Expenses			
Member Payments			
Insurance Premiums		3,727.69	3,293.57
Other Expenses			
Accountancy Fee		2,035.00	2,035.00
Administration Fees		-	459.87
Advisor Fee		-	169.19
Auditor Fee		550.00	550.00
Fund Administration Fee		233.76	-
Investment Management Fee		-	404.37
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8D	41,785.34	(13,733.99)
		48,590.79	(6,562.99)
Benefits Accrued as a Result of Operations before Income Tax		(13,826.88)	14,311.78
Income Tax			
Income Tax Expense		729.99	7,549.47
		729.99	7,549.47
Benefits Accrued as a Result of Operations		(14,556.87)	6,762.31

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*