

THE WEEKES SUPERANNUATION FUND

Tax Accounting Reconciliation *Elizabeth Meiklejohn*

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021
\$

Benefits Accrued as a Result of Operations before Income Tax **(13,826.88)**

ADD:

Franking Credits	951.36
Non-Taxable Income	15.77
Realised Capital Losses	41,785.34
Rounding	0.75

LESS:

Increase in Market Value	16,413.05
Distributed Capital Gains	1,304.29

Taxable Income or Loss **11,209.00**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	11,209.00	1,681.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>1,681.35</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax **1,681.35**

LESS:

Franking Credits	951.36
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Income Tax Expense **729.99**

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax **1,681.35**

LESS:

Franking Credits	951.36
Foreign Tax Credits	25.35
Income Tax Instalments Paid	7,360.00

Income Tax Payable (Receivable) **(6,655.36)**

Less SMSF Supervisory Levy \$259.00
= Net Refund from SAR \$6,396.36

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE WEEKES SUPERANNUATION
FUND
ABN 57 863 731 237
TFN 813 532 314

Income tax 551

Date generated	16/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 May 2021	3 May 2021	Payment received		\$2,219.96	\$0.00
15 Mar 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$2,219.96		\$2,219.96 DR
4 May 2020	1 May 2020	Payment received		\$2,081.49	\$0.00
3 Mar 2020	18 May 2020	Client initiated amended Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$0.00	\$2,081.49 DR
19 Dec 2019	18 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$2,081.49		\$2,081.49 DR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE WEEKES SUPERANNUATION FUND
ABN 57 863 731 237
TFN 813 532 314

Activity statement 001

Date generated	16/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

17 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	1 Aug 2021	General interest charge			\$0.00
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$3,502.00		\$0.00
21 Jul 2021	20 Jul 2021	Payment received		\$3,502.00	\$3,502.00 CR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$1,286.00		\$0.00
13 Apr 2021	12 Apr 2021	Payment received		\$1,286.00	\$1,286.00 CR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$1,286.00		\$0.00
18 Feb 2021	17 Feb 2021	Payment received		\$1,286.00	\$1,286.00 CR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$1,286.00		\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Oct 2020	19 Oct 2020	Payment received		\$1,286.00	\$1,286.00 CR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,350.00		\$0.00
9 Jul 2020	8 Jul 2020	Payment received		\$1,350.00	\$1,350.00 CR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$2,404.00		\$0.00
21 Apr 2020	20 Apr 2020	Payment received		\$2,404.00	\$2,404.00 CR
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$823.00		\$0.00
17 Jan 2020	16 Jan 2020	Payment received		\$823.00	\$823.00 CR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$823.00		\$0.00
7 Oct 2019	4 Oct 2019	Payment		\$823.00	\$823.00 CR