

# **THE WEEKES SUPERANNUATION FUND**

**ABN: 57 863 731 237**

Trustees: Mach Investments Pty Ltd

**Financial Statements & Tax Return  
For the year ended 30 June 2021**

# THE WEEKES SUPERANNUATION FUND

## Statement of Financial Position

as at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Managed Investments	6A	261,561	262,020
Other Assets			
Cash At Bank		1,636	18,049
Sundry Assets		-	3
Receivables		231	4,377
Current Tax Assets		6,655	(1,961)
<b>Total Assets</b>		<b>270,083</b>	<b>282,488</b>
<b>Liabilities</b>			
Other Taxes Payable		3,502	1,350
<b>Total Liabilities</b>		<b>3,502</b>	<b>1,350</b>
<b>Net Assets Available to Pay Benefits</b>		<b>266,581</b>	<b>281,138</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Daniel Weekes		167,752	178,917
Mrs Fiona Weekes		98,829	102,222
<b>Total Liability for Accrued Benefits</b>		<b>266,581</b>	<b>281,138</b>

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.

# THE WEEKES SUPERANNUATION FUND

## Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		13,402	11,000
Member		-	38,000
Investment Gains			
Forex Realised Gains	8A	-	424
Forex Unrealised Gains	8B	-	10
Increase in Market Value	8C	16,413	(53,369)
Investment Income			
Distributions	7A	4,926	10,725
Dividends	7B	-	355
Foreign Income	7C	-	44
Interest	7D	22	472
Other Income		-	87
		<b>34,764</b>	<b>7,749</b>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		3,728	3,294
Other Expenses			
Accountancy Fee		2,035	2,035
Administration Fees		-	460
Advisor Fee		-	169
Auditor Fee		550	550
Fund Administration Fee		234	-
Investment Management Fee		-	404
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8D	41,785	(13,734)
		<b>48,591</b>	<b>(6,563)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(13,827)</b>	<b>14,312</b>
<b>Income Tax</b>			
Income Tax Expense		730	7,549
		<b>730</b>	<b>7,549</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>(14,557)</b>	<b>6,762</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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# THE WEEKES SUPERANNUATION FUND

## Notes to the Financial Statements

### As at 30 June 2021

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#### Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### (a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### (f) Valuation of Assets

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# THE WEEKES SUPERANNUATION FUND

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 26 November 2021 by the directors of the trustee company.

**THE WEEKES SUPERANNUATION FUND**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	281,138	274,376
Benefits Accrued during the period	(14,557)	6,762
Benefits Paid during the period	0	0
<b>Liability for Accrued Benefits at end of period</b>	<b>266,581</b>	<b>281,138</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	281,138	274,376
Benefits Accrued during the period	(14,557)	6,762
Benefits Paid during the period	0	0
<b>Vested Benefits at end of period</b>	<b>266,581</b>	<b>281,138</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Algorand (ALGO)	3,046	0
Binance (BNB)	4,714	0
Bitcoin (BTC)	47,068	0
Chainlink (LINK)	29,762	0
Ethereum (ETH)	69,693	0
Harmony (ONE)	1,688	0
Iota (MIOTA)	2,407	0
Litecoin (LTC)	4,148	0
MLC Wrap Investments	0	29,047
Polkadot (DOT)	20,253	0
Stellar (XLM)	6,488	0
Theta Network (THETA)	5,193	0
Vanguard Australian Property Securities Index Fund	0	53,300
Vanguard Australian Shares Index Fund	39,173	115,210
Vanguard W'sale International Shares Index Fund	0	64,464
XRP (XRP)	24,003	0
Yearn Finance (YFI)	3,923	0
	<b>261,561</b>	<b>262,020</b>

**THE WEEKES SUPERANNUATION FUND**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 7A – Distributions**

	Current	Previous
MLC Wrap Investments	646	1,720
Vanguard Australian Property Securities Index Fund	1,072	3,116
Vanguard Australian Shares Index Fund	2,826	2,209
Vanguard W'sale International Shares Index Fund	382	3,579
Betashares Australia 200 ETF - Exchange Traded Fund Units Fully Paid	0	27
ETFS ROBO Global Robotics And Automation ETF - Exchange Traded Fund Units Fully Paid	0	7
Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishts&P500	0	13
Vaneck Vectors China New Economy ETF - Exchange Traded Fund Units Fully Paid	0	53
	<b>4,926</b>	<b>10,725</b>

**Note 7B – Dividends**

	Current	Previous
Australia And New Zealand Banking Group Limited	0	111
National Australia Bank Limited	0	101
Westpac Banking Corporation - Cap Note 3-Bbsw+4.90% Perp Non-Cum Red T-12-21	0	142
	<b>0</b>	<b>355</b>

**Note 7C – Foreign Income**

	Current	Previous
Cisco Systems Inc	0	12
General Electric Co	0	3
Nike Inc	0	6
Walt Disney Company	0	24
	<b>0</b>	<b>44</b>

**Note 7D – Interest**

	Current	Previous
ANZ V2 PLUS 111333094	0	148
Mason Stevens AUD Cash	0	11
Mason Stevens AUD Cash - AUSHARES	0	9
Mason Stevens AUD Cash - INCOME	0	2
Mason Stevens AUD Cash - International	0	5
NAB Cash Management A/C 084-273 572365291	22	297
	<b>22</b>	<b>472</b>

**Note 8A – Forex Realised Gains**

	Current	Previous
<b>Foreign Cash At Bank</b>		
Mason Stevens GBP Cash	0	(87)
Mason Stevens USD Cash	0	(14)
Mason Stevens USD Cash - International	0	526
	<b>0</b>	<b>424</b>

**Note 8B – Forex Unrealised Gains**

	Current	Previous
<b>Foreign Cash At Bank</b>		
Mason Stevens USD Cash	0	10
	<b>0</b>	<b>10</b>

# THE WEEKES SUPERANNUATION FUND

## Notes to the Financial Statements

As at 30 June 2021

### Note 8C – Increase in Market Value

	Current	Previous
<b>Managed Investments</b>		
Algorand (ALGO)	(1,954)	0
Binance (BNB)	(286)	0
Bitcoin (BTC)	(26,890)	0
Chainlink (LINK)	(12,738)	0
Ethereum (ETH)	9,878	0
Harmony (ONE)	(3,312)	0
India Avenue Equity Fund - Retail Class	0	19
Iota (MIOTA)	(2,593)	0
Litecoin (LTC)	(852)	0
MLC Wrap Investments	28,315	(6,650)
Polkadot (DOT)	(12,247)	0
Realm High Income Fund - Wholesale	0	56
Stellar (XLM)	(3,512)	0
Theta Network (THETA)	(4,807)	0
Vanguard Australian Property Securities Index Fund	18,088	(18,088)
Vanguard Australian Shares Index Fund	21,811	(11,689)
Vanguard W'sale International Shares Index Fund	6,611	(6,611)
XRP (XRP)	4,003	0
Yearn Finance (YFI)	(3,103)	0
<b>Shares in Listed Companies</b>		
Australia And New Zealand Banking Group Limited	0	(6)
BHP Group Limited	0	(1,349)
Boral Limited.	0	366
Commonwealth Bank Of Australia.	0	(355)
Costa Group Holdings Limited	0	404
CSL Limited	0	(833)
L1 Long Short Fund Limited	0	808
National Australia Bank Limited	0	131
Newcrest Mining Limited	0	(416)
Seven Group Holdings Limited	0	(12)
South32 Limited	0	481
Telstra Corporation Limited.	0	(1,104)
Vgi Partners Global Investments Limited	0	(379)
VGI Partners Limited	0	(510)
Westpac Banking Corporation	0	276
Westpac Banking Corporation - Cap Note 3-Bbsw+4.90% Perp Non-Cum Red T-12-21	0	54
Worleyparsons Limited	0	(188)
Xero Limited	0	(447)
<b>Shares in Listed Companies - Foreign</b>		
Accenture PLC	0	(723)
Alibaba Grp Shs Sponsored American Deposit Share Repr 1 Sh	0	(4)
Amazon.com Inc	0	(400)
Apple Inc	0	(779)
Bank of America Corp	0	(195)
Cisco Systems Inc	0	(316)
Diageo PLC	0	(697)
General Electric Co	0	1,258
Google Inc	0	(201)
Home Depot Inc	0	(351)
Honeywell International Inc	0	(536)
Microsoft Corp	0	(1,984)
Nike Inc	0	(579)
Royal Dutch Shell PLC	0	90
SONY CORP Shs Sponsored American Deposit Receipt Repr 1 Sh	0	228
Walt Disney Company	0	(1,048)



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**THE WEEKES SUPERANNUATION FUND**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Stapled Securities**

Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	0	145
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**Units In Listed Unit Trusts**

Betashares Australia 200 ETF - Exchange Traded Fund Units Fully Paid	0	(165)
Betashares Global Energy Companies ETF - Currency Hedged - Exchange Traded Fund Units Fully Paid	0	190
ETFS ROBO Global Robotics And Automation ETF - Exchange Traded Fund Units Fully Paid	0	22
Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishs&P500	0	(333)
Vaneck Vectors China New Economy ETF - Exchange Traded Fund Units Fully Paid	0	(719)
Vaneck Vectors Gold Miners ETF - Exchange Traded Fund Cdis 1:1	0	(230)

	<b>16,413</b>	<b>(53,369)</b>
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# THE WEEKES SUPERANNUATION FUND

## Notes to the Financial Statements

As at 30 June 2021

### Note 8D – Realised Capital Losses

	Current	Previous
<b>Managed Investments</b>		
India Avenue Equity Fund - Retail Class	0	100
MLC Wrap Investments	8,533	0
MLC Wrap Investments	21,927	(549)
Realm High Income Fund - Wholesale	0	(27)
Vanguard Australian Property Securities Index Fund	9,065	0
Vanguard Australian Shares Index Fund	747	0
Vanguard W'sale International Shares Index Fund	1,513	0
<b>Shares in Listed Companies</b>		
Australia And New Zealand Banking Group Limited	0	81
BHP Group Limited	0	(1,347)
Boral Limited.	0	187
Commonwealth Bank Of Australia.	0	(334)
Costa Group Holdings Limited	0	379
CSL Limited	0	(935)
L1 Long Short Fund Limited	0	750
National Australia Bank Limited	0	(52)
Newcrest Mining Limited	0	(558)
Seven Group Holdings Limited	0	49
South32 Limited	0	518
Telstra Corporation Limited.	0	(1,100)
Vgi Partners Global Investments Limited	0	(320)
VGI Partners Limited	0	(406)
Westpac Banking Corporation	0	280
Westpac Banking Corporation - Cap Note 3-Bbsw+4.90% Perp Non-Cum Red T-12-21	0	29
Worleyparsons Limited	0	(273)
Xero Limited	0	(522)
<b>Shares in Listed Companies - Foreign</b>		
Accenture PLC	0	(906)
Alibaba Grp Shs Sponsored American Deposit Share Repr 1 Sh	0	(209)
Amazon.com Inc	0	(520)
Apple Inc	0	(992)
Bank of America Corp	0	(361)
Cisco Systems Inc	0	(420)
Diageo PLC	0	(662)
General Electric Co	0	1,234
Google Inc	0	(363)
Home Depot Inc	0	(424)
Honeywell International Inc	0	(541)
Microsoft Corp	0	(2,253)
Nike Inc	0	(666)
Royal Dutch Shell PLC	0	117
SONY CORP Shs Sponsored American Deposit Receipt Repr 1 Sh	0	74
Walt Disney Company	0	(1,115)
<b>Stapled Securities</b>		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	0	(165)
<b>Units in Listed Unit Trusts</b>		
Betashares Australia 200 ETF - Exchange Traded Fund Units Fully Paid	0	(190)
Betashares Global Energy Companies ETF - Currency Hedged - Exchange Traded Fund Units Fully Paid	0	201
ETFS ROBO Global Robotics And Automation ETF - Exchange Traded Fund Units Fully Paid	0	21
Ishares S&P 500 ETF - Chess Depositary Interests 1:1 Ishs&P500	0	(382)
Vaneck Vectors China New Economy ETF - Exchange Traded Fund Units Fully Paid	0	(722)
Vaneck Vectors Gold Miners ETF - Exchange Traded Fund Cdis 1:1	0	(442)

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# **THE WEEKES SUPERANNUATION FUND**

## **Notes to the Financial Statements**

**As at 30 June 2021**

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**41,785**

**(13,734)**

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THE WEEKES SUPERANNUATION FUND

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>  NAB Cash Management A/C 084-273 572365291				1,636	1,636			1%
				<b>1,636</b>	<b>1,636</b>			<b>1%</b>
<b><u>Managed Funds Market</u></b>								
Algorand (ALGO)	2,581	1.9370	1.1800	5,000	3,046	(1,954)	(39)%	1%
Binance (BNB)	12	429.6499	405.0900	5,000	4,714	(286)	(6)%	2%
Bitcoin (BTC)	1	73,706.7529	46,908.0000	73,959	47,068	(26,890)	(36)%	18%
Polkadot (DOT)	925	35.1262	21.8900	32,500	20,253	(12,247)	(38)%	8%
Ethereum (ETH)	23	2,609.0584	3,039.9500	59,814	69,693	9,873	17%	26%
Chainlink (LINK)	1,141	37.2562	26.0900	42,500	29,762	(12,738)	(30)%	11%
Litecoin (LTC)	22	232.1305	192.6800	5,000	4,148	(852)	(17)%	2%
Iota (MIOTA)	2,111	2.3681	1.1400	5,000	2,407	(2,593)	(52)%	1%
Harmony (ONE)	18,843	0.2654	0.0896	5,000	1,688	(3,312)	(66)%	1%
Theta Network (THETA)	560	17.8496	9.2700	10,000	5,193	(4,807)	(48)%	2%
Vanguard Australian Shares Index Fund	14,976	1.9398	2.6157	29,052	39,173	10,122	35%	15%
Stellar (XLM)	17,213	0.5810	0.3769	10,000	6,488	(3,512)	(35)%	2%
XRP (XRP)	25,724	0.7775	0.9331	20,000	24,003	4,003	20%	9%
Yearn Finance (YFI)	0	80,794.0669	45,113.0000	7,027	3,923	(3,103)	(44)%	1%
				<b>309,852</b>	<b>261,561</b>	<b>(48,291)</b>	<b>(16)%</b>	<b>99%</b>
				<b>311,488</b>	<b>263,197</b>	<b>(48,291)</b>	<b>(16)%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

# THE WEEKES SUPERANNUATION FUND

## Investment Income Summary

For the period 1 July 2020 to 30 June 2021

	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST		
<b>Bank</b>											
NAB Cash Management A/C 084-273 572365291	22	0	0	0	0	0	0	0	0	0	0
	22	0	0	0	0	0	0	0	0	0	0
<b>Managed Funds Market</b>											
MLC Wrap Investments											
646	208	0	0	0	0	0	0	0	0	0	0
Vanguard Australian Property Securities Index Fund											
1,071	0	0	0	0	0	37	0	387	0	194	194
Vanguard Australian Shares Index Fund											
2,825	743	2	0	0	0	(53)	0	798	0	399	399
Vanguard W'sale International Shares Index Fund											
359	0	23	0	0	0	0	0	119	0	59	59
	4,901	951	25	0	0	(16)	0	1,304	0	652	652
	4,923	951	25	0	0	(16)	0	1,304	0	652	652

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

# THE WEEKES SUPERANNUATION FUND

(ABN: 57 863 731 237)

## Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 – 30 June 2021	Residential Address: 31 Carbrook Road Cornubia QLD 4130
Member Number: WEEKED0	Date of Birth: 28 October 1962
Mr Daniel Colin Weekes	Date Joined Fund: 8 July 2004
	Eligible Service Date: 3 March 1980
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2020	
Accumulation	178,917
<b>Total as at 01 Jul 2020</b>	<b>178,917</b>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	167,752
<b>Total as at 30 Jun 2021</b>	<b>167,752</b>

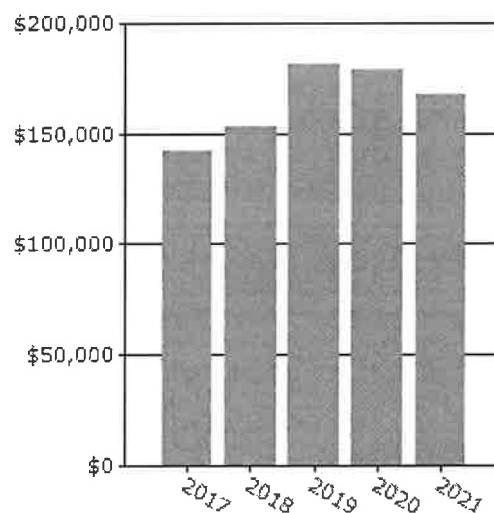
Your Tax Components	
Tax Free	8,612
Taxable Taxed	159,140
Taxable Untaxed	-

Your Preservation Components	
Preserved	167,752
Restricted Non Preserved	-
Unrestricted Non Preserved	-

	Balance	Insurance	Total Benefit
On Death	167,752	600,000	767,752
On TPD	167,752	-	167,752
Salary Cont	-	-	-

Your Beneficiaries	
<b>Non Lapsing Binding Death Nomination*</b>	
if my wife FIONA LISA WEEKES survives me, 100% of my benefit to my said wife either as a reversionary pension or as a lump sum at her complete discretion; or if my said wife fails to survive me, 100% of my benefit to my Legal Personal Representative.	
* Nomination in effect from <b>4 June 2021</b>	

## Member Balance History



## For Enquiries:

email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)

mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

**THE WEEKES SUPERANNUATION FUND**  
(ABN: 57 863 731 237)

**Member Benefit Statement**

<b>Period</b>		<b>Member Account Details</b>
<b>1 July 2020 – 30 June 2021</b>		Residential Address: 31 Carbrook Road Cornubia QLD 4130
<b>Member</b>	Number: WEEKED0	Date of Birth: 28 October 1962
<b>Mr Daniel Colin Weekes</b>		Date Joined Fund: 8 July 2004
<b>Accumulation Account</b>		Eligible Service Date: 3 March 1980
<b>Accumulation</b>		Tax File Number Held: Yes
		Account Start Date: 8 July 2004

**Your Account Summary**

Withdrawal Benefit as at 01 Jul 2020	178,917
<u>Increases to your account:</u>	
Employer Contributions	6,701
Tax Effect Of Direct Member Expenses	449
Tax on Net Fund Income	453
<u>Total Increases</u>	7,603
<u>Decreases to your account:</u>	
Share Of Net Fund Income	14,770
Contributions Tax	1,005
Member Insurance Premiums	2,992
<u>Total Decreases</u>	18,768
Withdrawal Benefit as at 30 Jun 2021	167,752

**Your Tax Components**

Tax Free	5.13%	8,612
Taxable Taxed		159,140
Taxable Untaxed		-

**Your Preservation Components**

Preserved	167,752
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

	Balance	Insurance	Total Benefit
On Death	167,752	600,000	767,752
On TPD	167,752	-	167,752
Salary Cont		-	-

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

if my wife FIONA LISA WEEKES survives me, 100% of my benefit to my said wife either as a reversionary pension or as a lump sum at her complete discretion; or if my said wife fails to survive me, 100% of my benefit to my Legal Personal Representative.

\* Nomination in effect from **4 June 2021**

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mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

**THE WEEKES SUPERANNUATION FUND**  
(ABN: 57 863 731 237)

**Consolidated Member Benefit Totals**

**Period**

**1 July 2020 – 30 June 2021**

**Member**

Number: WEEKEF0

**Mrs Fiona Lisa Weekes**

**Member Account Details**

Residential Address: 31 Carbrook Road

Cornubia QLD 4130

Date of Birth: 21 May 1973

Date Joined Fund: 8 July 2004

Eligible Service Date: 4 January 1994

Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

**Your Accounts**

<b>Withdrawal Benefit</b> as at 01 Jul 2020	
Accumulation	102,222
<b>Total</b> as at 01 Jul 2020	<b>102,222</b>

<b>Withdrawal Benefit</b> as at 30 Jun 2021	
Accumulation	98,829
<b>Total</b> as at 30 Jun 2021	<b>98,829</b>

**Your Tax Components**

Tax Free	-
Taxable Taxed	98,829
Taxable Untaxed	-

**Your Preservation Components**

Preserved	98,829
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

	<b>Balance</b>	<b>Insurance</b>	<b>Total Benefit</b>
On Death	98,829	795,675	894,504
On TPD	98,829	-	98,829
Salary Cont	-	-	-

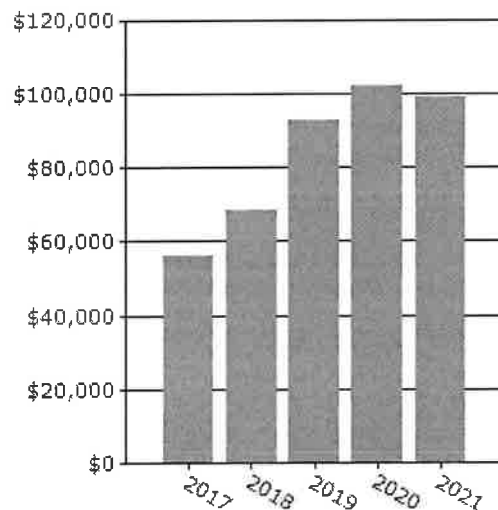
**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

if my husband DANIEL COLIN WEEKES survives me, 100% of my benefit to my said husband either as a reversionary pension or as a lump sum at her complete discretion; or if my said husband fails to survive me, 100% of my benefit to my Legal Personal Representative.

\* Nomination in effect from **4 June 2021**

**Member Balance History**



**For Enquiries:**

email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)

mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122



# THE WEEKES SUPERANNUATION FUND

(ABN: 57 863 731 237)

## Member Benefit Statement

Period
1 July 2020 – 30 June 2021
Member
Number: WEEKEF0
Mrs Fiona Lisa Weekes
Accumulation Account
Accumulation

Member Account Details	
Residential Address:	31 Carbrook Road Cornubia QLD 4130
Date of Birth:	21 May 1973
Date Joined Fund:	8 July 2004
Eligible Service Date:	4 January 1994
Tax File Number Held:	Yes
Account Start Date:	8 July 2004

### Your Account Summary

Withdrawal Benefit as at 01 Jul 2020	102,222
<u>Increases to your account:</u>	
Employer Contributions	6,701
Tax Effect Of Direct Member Expenses	110
Tax on Net Fund Income	268
<u>Total Increases</u>	<u>7,079</u>
<u>Decreases to your account:</u>	
Share Of Net Fund Income	8,731
Contributions Tax	1,005
Member Insurance Premiums	736
<u>Total Decreases</u>	<u>10,472</u>
Withdrawal Benefit as at 30 Jun 2021	<u>98,829</u>

### Your Tax Components

Tax Free	0.00%	-
Taxable Taxed		98,829
Taxable Untaxed		-

### Your Preservation Components

Preserved	98,829
Restricted Non Preserved	-
Unrestricted Non Preserved	-

### Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	98,829	795,675	894,504
On TPD	98,829	-	98,829
Salary Cont		-	

### Your Beneficiaries

#### Non Lapsing Binding Death Nomination\*

if my husband DANIEL COLIN WEEKES survives me, 100% of my benefit to my said husband either as a reversionary pension or as a lump sum at her complete discretion; or if my said husband fails to survive me, 100% of my benefit to my Legal Personal Representative.

\* Nomination in effect from 4 June 2021

#### For Enquiries:

email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)

mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

# THE WEEKES SUPERANNUATION FUND

## Trustee Declaration

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In the opinion of the Trustees of the THE WEEKES SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Mach Investments Pty Ltd by:

..... Dated: ...../...../.....

**Fiona Weekes**

Director; Mach Investments Pty Ltd

..... Dated: ...../...../.....

**Daniel Weekes**

Director; Mach Investments Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
MACH INVESTMENTS PTY LTD ATF  
THE WEEKES SUPERANNUATION FUND  
HELD ON 26 NOVEMBER 2021 AT  
31 CARBROOK ROAD, CORNUBIA QLD**

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**PRESENT**

Fiona Weekes

Daniel Weekes

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mrs Fiona Weekes</i>	
Employer	6,701
<i>Mr Daniel Weekes</i>	
Employer	6,701

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Managed Funds Market</i>			
<i>Algorand (ALGO)</i>			
07 Apr 2021	1.9370	2581.27	5,000
<i>Binance (BNB)</i>			
31 Mar 2021	429.6499	11.64	5,000
<i>Bitcoin (BTC)</i>			
06 Feb 2021	51488.0033	0.10	5,000
13 Feb 2021	63219.1175	0.08	5,000
22 Feb 2021	69325.9386	0.09	6,500
15 Mar 2021	76991.1845	0.26	20,000
27 Mar 2021	73551.0444	0.24	17,500
14 Apr 2021	84659.0592	0.16	13,948
14 Apr 2021	84653.5699	0.07	6,011
<i>Polkadot (DOT)</i>			
05 Feb 2021	28.4200	351.86	10,000
09 Feb 2021	32.2000	232.92	7,500
13 Feb 2021	39.2701	127.32	5,000
29 Mar 2021	46.9200	213.13	10,000
<i>Ethereum (ETH)</i>			
05 Feb 2021	2269.3902	4.41	10,000
13 Feb 2021	2474.3237	1.94	4,800
22 Feb 2021	2307.2415	2.17	5,000
29 Mar 2021	2394.2691	8.35	20,000
16 Apr 2021	3303.3006	6.06	20,014
<i>Chainlink (LINK)</i>			
06 Feb 2021	36.1800	414.59	15,000
09 Feb 2021	35.3300	212.28	7,500
13 Feb 2021	41.4400	120.66	5,000
22 Feb 2021	39.4000	126.90	5,000
29 Mar 2021	37.5500	266.31	10,000
<i>Litecoin (LTC)</i>			
09 Feb 2021	232.1305	21.54	5,000
<i>Iota (MIOTA)</i>			
07 Apr 2021	2.3681	2111.38	5,000
<i>Harmony (ONE)</i>			
31 Mar 2021	0.2654	18842.75	5,000
<i>Theta Network (THETA)</i>			
31 Mar 2021	17.8496	560.24	10,000
<i>Vanguard Australian Shares Index Fund</i>			
01 Jul 2020	2.1114	144.66	305
01 Oct 2020	2.0890	539.47	1,127
01 Jan 2021	2.3578	446.55	1,053
09 Apr 2021	2.4276	170.49	414
<i>Vanguard W'sale International Shares Index Fund</i>			
01 Jul 2020	2.2880	1028.94	2,354
01 Oct 2020	2.3622	151.87	359
<i>Vanguard Australian Property Securities Index Fund</i>			
01 Jul 2020	0.7993	2148.92	1,718
01 Oct 2020	0.8552	220.37	188
01 Jan 2021	0.9551	924.40	883
<i>Stellar (XLM)</i>			
05 Apr 2021	0.5810	17212.74	10,000
<i>XRP (XRP)</i>			
01 Apr 2021	0.7775	25724.17	20,000
<i>Yeare Finance (YFI)</i>			
17 May 2021	80794.0669	0.09	7,027

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Managed Funds Market</i>			
<i>MLC Wrap Investments</i>			
16 Feb 2021	48828.6700	1.00	48,829
<i>Vanguard Australian Shares Index Fund</i>			
25 Mar 2021	2.4137	40921.55	100,000
<i>Vanguard W'sale International Shares Index Fund</i>			
19 Oct 2020	2.4612	29365.64	72,275
<i>Vanguard Australian Property Securities Index Fund</i>			
25 Mar 2021	0.9302	69997.40	65,112

**ALLOCATION OF NET INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mrs Fiona Weekes</i>				
Accumulation	(8,731)	(268)	1,005	(110)
<i>Mr Daniel Weekes</i>				
Accumulation	(14,770)	(453)	1,005	(449)

**REPORTING ENTITY CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr David Tincknell  
of  
VIRTU SUPER PTY LTD  
1454 Logan Road  
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Daniel Weekes  
Chairperson

# Compilation Report to the Trustees and Members of THE WEEKES SUPERANNUATION FUND

ABN 57 863 731 237  
For the period 1 July 2020 to 30 June 2021

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On the basis of the information provided by the Trustees of THE WEEKES SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements of THE WEEKES SUPERANNUATION FUND for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of THE WEEKES SUPERANNUATION FUND that satisfies the information needs of the trustees and the members.

## The Responsibility of Trustees

The Trustees of THE WEEKES SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

## Our Responsibility

On the basis of information provided by the Trustees of THE WEEKES SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 26 November 2021



.....  
**Name of Signatory:** Mrs Elizabeth Meiklejohn

**Address:** 1454 Logan Road  
MOUNT GRAVATT, QLD 4122

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions





# Self-managed superannuation fund annual return

# 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

1 Tax file number (TFN) \*\*\*\*\*

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

THE WEEKES SUPERANNUATION FUND

3 Australian business number (ABN) (if applicable) 57863731237

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

**B** No ☒ Yes ☐

Was Part B of the audit report qualified?

**C** No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 084273

Fund account number 572365291

Fund account name

THE WEEKES SUPERANNUATION FUND

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) 

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$ .00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no other** income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

**M** No ☒ Yes ☐

Code

Net capital gain **A** \$ 0.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 22.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

**D1** \$ 326.00

Net foreign income **D** \$ 326.00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ 0.00

Transfers from foreign funds

**F** \$ 0.00

Number

Gross payments where ABN not quoted

**H** \$ 0.00

Gross distribution from partnerships

**I** \$ 0.00

Loss

☐

\*Unfranked dividend amount

**J** \$ 0.00

\*Franked dividend amount

**K** \$ 0.00

\*Dividend franking credit

**L** \$ 0.00

Code

\*Gross trust distributions

**M** \$ 4263.00

### Calculation of assessable contributions

Assessable employer contributions

**R1** \$ 13402.00

plus Assessable personal contributions

**R2** \$ 0.00

plus \*\*No-TFN-quoted contributions

**R3** \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ 0.00

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**)

**R** \$ 13402.00

### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$ 0.00

plus \*Net non-arm's length trust distributions

**U2** \$ 0.00

plus \*Net other non-arm's length income

**U3** \$ 0.00

\*Other income

**S** \$ 0.00

\*Assessable income due to changed tax status of fund

**T** \$ 0.00

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$ 0.00

Code

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**)

**W** \$ 18013.00

Loss

☐

Exempt current pension income

**Y** \$ 0.00


**TOTAL ASSESSABLE INCOME**  
(**W** less **Y**)

**V** \$ 18013.00

Loss

☐

Fund's tax file number (TFN) **Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/> -00	<b>A2</b> \$ <input type="text" value="0"/> -00	
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/> -00	<b>B2</b> \$ <input type="text" value="0"/> -00	
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/> -00	<b>D2</b> \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/> -00	<b>E2</b> \$ <input type="text" value="0"/> -00	
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="3727"/> -00	<b>F2</b> \$ <input type="text" value="0"/> -00	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="550"/> -00	<b>H2</b> \$ <input type="text" value="0"/> -00	
Investment expenses	<b>I1</b> \$ <input type="text" value="0"/> -00	<b>I2</b> \$ <input type="text" value="0"/> -00	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="2268"/> -00	<b>J2</b> \$ <input type="text" value="0"/> -00	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/> -00	<b>U2</b> \$ <input type="text" value="0"/> -00	
Other amounts	<b>L1</b> \$ <input type="text" value="259"/> -00	<b>L2</b> \$ <input type="text" value="0"/> -00	Code <input type="text" value="0"/>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/> -00		Code <input type="text" value=""/>

**TOTAL DEDUCTIONS****N** \$ -00(Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ -00(Total **A2** to **L2**)**\*TAXABLE INCOME OR LOSS****O** \$ -00Loss ☐(TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)**TOTAL SMSF EXPENSES****Z** \$ -00

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the  
*Self-managed superannuation  
fund annual return instructions  
2021* on how to complete the  
calculation statement.

#Taxable income **A** \$ 11209.00  
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 1681.35  
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0  
(an amount must be included even if it is zero)

Gross tax **B** \$ 1681.35  
(T1 plus J)

Foreign income tax offset  
**C1** \$ 25.35

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$ 25.35  
(C1 plus C2)

SUBTOTAL 1  
**T2** \$ 1656  
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$ 0

Early stage investor tax offset  
**D3** \$ 0

Early stage investor tax offset carried forward from previous year  
**D4** \$ 0

Non-refundable carry forward tax offsets  
**D** \$ 0  
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2  
**T3** \$ 1656  
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$ 951.36

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$ 951.36  
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 704.64  
(T3 less E – cannot be less than zero)

Section 102AAM interest charge  
**G** \$ 0

Fund's tax file number (TFN) \*\*\*\*\*

	Credit for interest on early payments – amount of interest	
<b>H1 \$</b>		
	Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>		0
	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>		0
	Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>		
	Credit for interest on no-TFN tax offset	
<b>H6 \$</b>		
	Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>		
<b>Eligible credits</b>		
<b>H \$</b>		0
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)		

<b>*Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>		0
(unused amount from label E – an amount must be included even if it is zero)			

## PAYG instalments raised

**K \$** 7360

## Supervisory levy

**L \$** 259

## Supervisory levy adjustment for wound up funds

**M \$**

## Supervisory levy adjustment for new funds

**N \$****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$** -6396.36

(T5 plus G less H less I less K plus L less M plus N)

\*This is a mandatory label.

**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2021*.

Tax losses carried forward to later income years	<b>U \$</b>	0	00
Net capital losses carried forward to later income years	<b>V \$</b>	32085	00



Fund's tax file number (TFN) \*\*\*\*\*

Section F: **Member information****MEMBER 1**Title: **MR**

Family name

**Weekes**

First given name

**Daniel**

Other given names

**Colin**

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth **28/10/1962****Contributions**OPENING ACCOUNT BALANCE \$ **178916.62**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **6701.19**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **6701.19**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **17865.59**

Loss

**L**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$Income  
stream  
payments**R2** \$

Code

☐

Code

☐

Accumulation phase account balance

**S1** \$ **167752.22**Retirement phase account balance  
– Non CDBIS**S2** \$ **0**Retirement phase account balance  
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **167752.22**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 2**Title: **MRS**

Family name

**Weekes**

First given name

**Fiona**

Other given names

**Lisa**

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth **21/05/1973****Contributions**OPENING ACCOUNT BALANCE \$ **102221.54**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **6701.19**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **6701.19**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **10093.66**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Accumulation phase account balance

**S1** \$ **98829.07**Retirement phase account balance  
– Non CDBIS**S2** \$ **0**Retirement phase account balance  
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **98829.07****(S1 plus S2 plus S3)**Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ 

Loss

**L**

Code

Code

Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0.00Unlisted trusts **B** \$ 39173.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0.00

Australian non-residential real property

**J2** \$ 0.00

Overseas real property

**J3** \$ 0.00

Australian shares

**J4** \$ 0.00

Overseas shares

**J5** \$ 0.00

Other

**J6** \$ 0.00

Property count

**J7** 0Cash and term deposits **E** \$ 1635.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 0.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 6888.00**15c Other investments**Crypto-Currency **N** \$ 222387.00**15d Overseas direct investments**Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 270083.00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to  
or investment in, related parties  
(known as in-house assets)  
at the end of the income year?

**A** No ☒ Yes ☐

\$ 0.00

Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  .00

Permissible temporary borrowings

**V2** \$  .00

Other borrowings

**V3** \$  .00Borrowings **V** \$  0 .00Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$  266581 .00

Reserve accounts

**X** \$  0 .00

Other liabilities

**Y** \$  3502 .00**TOTAL LIABILITIES Z** \$  270083 .00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$  .00Total TOFA losses **I** \$  .00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write **2021**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.**D**

Fund's tax file number (TFN) \*\*\*\*\*

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

**Preferred trustee or director contact details:**

Title: MR

Family name

Weekes

First given name

Daniel

Other given names

Colin

Phone number

07

33491452

Email address

Non-individual trustee name (if applicable)

Mach Investments Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

**Tax agent's contact details**

Title: MR

Family name

Tincknell

First given name

David

Other given names

Tax agent's practice

VIRTU SUPER PTY LTD

Tax agent's phone number

07 33491452

Reference number

WEE03S

Tax agent number

79673007

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Tax file number**

\*\*\*\*\*

**Fund name**

THE WEEKES SUPERANNUATION FUND

**Year of return**

2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of trustee or director**

**Date**

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**Agent's reference number**

79673007

**Account name**

THE WEEKES SUPERANNUATION FUND

I authorise the refund to be deposited directly to the specified account.

**Signature of trustee or director**

**Date**

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of tax agent**

**Date**

**Agent's contact name**

MR David Tincknell

**Agent's phone**

07 33491452

**Agent's reference**

79673007

**Client's reference**

WEE03S

# THE WEEKES SUPERANNUATION FUND

## Statement of Taxable Income For the Period from 1 July 2020 to 30 June 2021

Description	Tax Return	
	Ref.	Amount
<b><u>Income</u></b>	<b><u>Section B</u></b>	
Total Gross Interest	C	22
Total Net Foreign Income	D	326
Total Gross Trust Distributions	M	4,263
Total Assessable Employer Contributions	R1	13,402
Total Assessable Contributions	R	13,402
<b>Total Assessable Income</b>		<b>18,013</b>
<b><u>Deductions</u></b>	<b><u>Section C</u></b>	
Total Death or Disability Premiums	F	3,727
Total Approved Auditor Fee	H	550
Total Management and Administration Expenses	J	2,268
Total Other Deductions	L	259
<b>Total Deductions</b>		<b>6,804</b>
<b>Taxable Income or Loss</b>	(V - N) O	<b>11,209.00</b>
<b><u>Income Tax Calculation Statement</u></b>	<b><u>Section D</u></b>	
<b>Gross Tax</b>		
Gross Tax @ 15% for Concessional Income	30 Jun 2021 T1	1,681
<b>Total Gross Tax</b>		<b>1,681</b>
Total Credit: Foreign Tax Income Offset	C1	25
<b>Rebates and Offsets</b>	C	25
<b>SUBTOTAL</b>		<b>1,656</b>
Total Credit: Refundable Franking Credits	E1	951
<b>Total Eligible Credits</b>		<b>0</b>
<b>Net Tax Payable</b>		<b>705</b>
Total PAYG Instalments Raised	K	7,360
Total Supervisory Levy	L	259
<b>Total Amount Due / (Refundable)</b>		<b>(6,396)</b>