

INCOME

Managed Investments & Listed Trusts (T)

Australian Sourced Income										
Security	Date declared/ paid	Net (cash) amount	Franked dividends	Unfranked dividends	Conduit foreign income	Interest	Interest exempt from WHT	Other	Non Concess. MIT Income	Excluded from NCMI
References		T1	T2	T3	T4	T5	T6	T7	T8	T9
Managed fund										
Vanguard Growth Index Fund (VAN0110AU)	30-Sep-21	4,155.06	1,288.65	29.85	70.94	19.03	88.44	51.90	0.97	0.61
Vanguard Growth Index Fund (VAN0110AU)	31-Dec-21	3,357.01	1,041.11	24.14	57.31	15.36	71.45	41.90	0.77	0.51
Vanguard Growth Index Fund (VAN0110AU)	31-Mar-22	7,156.65	2,219.56	51.40	122.24	32.75	152.31	89.39	1.62	1.04
Vanguard Growth Index Fund (VAN0110AU)	30-Jun-22	13,164.05	4,082.60	94.60	224.84	60.23	280.21	164.41	3.01	1.86
Total		27,832.77	8,631.92	199.99	475.33	127.37	592.41	347.60	6.37	4.02

Total income + FTC = \$27,832.77+\$525.90
= \$28,358.67

INCOME

Managed Investments & Listed Trusts (T)

Australian Sourced Income							
Distributed Australian Capital Gains							
Security	Gross discount amount ^(a)	Discounted amount ^(b)	Concession amount	Indexed amount	Other amount	NCMI – Capital Gains	Ex. From NCMI – Capital Gains
References	T10	T11	T12	T13	T14	T15	T16
Managed fund							
Vanguard Growth Index Fund (VAN0110AU)	2,036.62	1,018.31	1,018.31				
Vanguard Growth Index Fund (VAN0110AU)	1,645.52	822.76	822.76				
Vanguard Growth Index Fund (VAN0110AU)	3,507.90	1,753.95	1,753.95				
Vanguard Growth Index Fund (VAN0110AU)	6,452.58	3,226.29	3,226.28				
Total	13,642.62	6,821.31	6,821.30				

^(a)The Gross discount amount at column T10 represents the total of the grossed up (100%) distributed capital gains amount available for the CGT discount, rather than the discounted amount.

^(b)The Discounted amounts at column T11 represent the capital gains, where the 50% CGT discount has already been applied by the product issuer. The actual discount amount available will be determined by the type of investor (e.g. individual, superannuation fund or trust). Companies and non-resident investors are not entitled to the CGT discount.

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Managed Investments & Listed Trusts (T)

			Foreign Income					Expenses	Tax Deducted	
			Distributed Foreign Capital Gains							
Security	Foreign income	Foreign - CFC	Gross discount amount ^(d)	Discounted amount ^(e)	Concession amount	Indexed	Other	Expenses paid	TFN WHT	Non-resident WHT
References	T17	T18	T19	T20	T21	T22	T23	T24	T25	T26
Managed fund										
Vanguard Growth Index Fund (VAN0110AU)	478.18									
Vanguard Growth Index Fund (VAN0110AU)	386.32									
Vanguard Growth Index Fund (VAN0110AU)	823.61									
Vanguard Growth Index Fund (VAN0110AU)	1,514.97									
Total	3,203.08									

^(d)The Gross discount amount at column T19 represents the total of the grossed up (100%) distributed capital gains amount available for discount, rather than the discounted amount.

^(e)The Discounted amounts at column T20 represent the capital gains where the 50% CGT discount has already been applied by the product issuer. The actual discount amount available will be determined by the type of investor (e.g. individual, company, superannuation fund or trust). Companies and non-resident investors are not entitled to the discount.

^(f)The new AMIT regime may impact the cash you receive from managed fund distributions from 1 July 2015. For more information, please refer to the Tax Guide.

INCOME

Managed Investments & Listed Trusts (T)

		Non-Assessable Amounts				AMIT	Tax Offset			
Security	Tax free	Tax exempt	Tax deferred/ Return of capital	Non-assessable non-exempt	NANE (Non-Trust)	AMIT - Adjustment ⁽⁶⁾	Franking credits (FC)	Exploration credits	Foreign income tax offset	Aust FC from NZ
References	T27	T28	T29	T30	T31	T32	T33	T34	T35	T36
Managed fund										
Vanguard Growth Index Fund (VAN0110AU)						89.87	591.58		78.49	
Vanguard Growth Index Fund (VAN0110AU)						72.62	477.92		63.43	
Vanguard Growth Index Fund (VAN0110AU)						154.83	1,018.89		135.23	
Vanguard Growth Index Fund (VAN0110AU)						284.75	1,874.18		248.75	
Total						602.07	3,962.57		525.90	

Positive AMIT = reduction in cost base - see below

3.2.3 Trust distributions received

Income from managed investments and listed trusts is included as assessable income on an accruals (present entitlement/attribution) basis.

The Net Cash Distribution received has been grossed up to include any non-resident withholding tax or no-TFN amounts withheld.

3.2.4 Non-concessional MIT income

From 1 July 2019, certain Managed Investment Trusts (MITs) are subject to the Non-Concessional MIT Income (NCMI) regime. The NCMI regime removes concessional withholding tax rates for non-resident investors where that entity has certain cross-staple arrangements or investments in primary production, residential property or trading enterprises. Distributions of income and capital gains subject to the NCMI regime have withholding tax applied at 30%. Amounts 'Excluded from NCMI' are payments which would be subject to the NCMI regime, but for transitional arrangements. Withholding tax is applied at 15% or 30% on this income, depending on an investor's residence.

The *Detailed Report* provides various columns which allow investors to reconcile cash received from their stapled investments to the components of income distributed to them, and the rate of withholding tax applied (for non-residents). A total of NCMI amounts is also provided on the *Summary Report*.

3.2.5 Exploration credits

Under the Exploration Development Incentive (EDI) program and the Junior Minerals Exploration Incentive (JMEI), eligible exploration companies can generate exploration credits and distribute these credits to shareholders.

Investors who receive exploration credits, either directly from an exploration company or indirectly from a trust, may be entitled to a tax offset for that amount if they were an Australian resident for the whole of the income year.

3.2.6 Distributed capital gains

Any capital gains distributed are disclosed in the *Detailed Report* on a distribution-by-distribution basis. For distributions of discounted capital gains, the capital gain is doubled and reported as a gross discounted capital gain. The *Summary Report* undertakes a net CGT calculation, which is limited by the assumptions outlined in Section 4.

These amounts can determine an investor's partial CGT position, which is to be disclosed in the income tax return at the capital gains item. These amounts are not to be included in the trust distribution section of the tax return. This is consistent with ATO guidelines (available on the ATO website).

3.2.7 Tax free and tax deferred/return of capital amounts

These components require adjustments to the cost base and/or reduced cost base (as relevant) of the asset. Any such adjustments have been made at the accrual date of the distribution.

3.2.8 CGT concession amount

The CGT concession amount relates to the non-assessable CGT discount component distributed to investors by managed investments and listed trusts. Such amounts arise from the sale of assets held for at least 12 months. Investors are generally not required to adjust the cost base of their units for such amounts paid on or after 1 July 2001 where it is proportionate to the discounted capital gain.

The *Detailed Report* separately discloses any CGT concession amounts, as reported by the product issuer. However, as this amount is non-assessable, it is not included in the calculation of an investor's net capital gain and, therefore, will not be disclosed in the *Summary Report*.

3.2.9 Australian franking credits from a New Zealand company

The Trans-Tasman Imputation system allows New Zealand (NZ) resident companies to attach Australian franking credits to any dividends they may pay. These are disclosed in the *Summary Report* as 'Australian franking credits from a NZ company'.

Where a NZ resident company pays a distribution that includes both Australian franking credits as well as NZ imputation credits, Australian resident shareholders who receive such a distribution can only utilise the Australian franking credits attaching to the distribution.

3.2.10 AMIT adjustment amount

From 1 July 2015, certain managed investment trusts may elect to be an Attribution Managed Investment Trust (AMIT).

Managed funds (including ETFs and property trusts) that elect into the AMIT regime attribute tax components to underlying investors. When attributing components to investors, the cash received may not equate to the attributed components for tax purposes. The components in the *Summary Report* and *Detailed Report* have been allocated based on information provided by the fund manager. These components may require adjustments to the cost base and/or reduced cost base (as relevant) of the asset.

The *Detailed Report* provides an AMIT adjustment column. The column allows investors to reconcile cash received from AMITs to the distribution components they were attributed by the fund. Note, it does not form part of the *Summary Report*, as the AMIT adjustment amount is not required to be disclosed in the investor's tax return.

Where the AMIT adjustment amount is positive, this indicates the distributions attributed to you for tax purposes were less than the actual cash and tax offsets distributed, resulting in a reduction of the cost base and reduced cost base of the asset.

Where the adjustment amount is negative, it indicates the attributed distributions were more than the cash and tax offsets actually distributed, resulting in an increase to the cost base and reduced cost base of the asset.

3.3 Listed and unlisted securities (S)

Income from listed and unlisted securities may include:

- Franked dividends
- Unfranked dividends
- Conduit foreign income
- Interest income
- Tax deferred/return of capital distributions
- Foreign income
- Franking credits (including Trans-Tasman imputation credits)
- Foreign income tax offsets
- Exploration credits
- Expenses paid
- Amounts reinvested through a DRP.

	Franking Credit Distributed (\$)	Franking Credit Denied (\$)	Tax Return Amount (\$)	Individual Tax Return Ref. No.	Trust Tax Return Ref. No.	SMSF Tax Return Ref. No.	Tax Report - Detailed Ref.¹
Income							
Dividends	<i>(received from equity investments)</i>						
Unfranked amount (including Conduit Foreign Income)			8,473.76	11S	12K	11J	S3
Franked amount			15,736.96	11T	12L	11K	S2
Franking credit	6,744.40	-	6,744.40	11U	12M	11L	S12

3.3.1 Completing an income tax return: Franked dividends and franking credits

Assessable income includes franked dividends plus any franking credits received.

- For Investment Manager and Investment Consolidator, assessable franked dividend income is outlined in the Franked Amount and the Franking Credit sections of the *Summary Report*.
- The Listed and Unlisted Securities section is not applicable to Investment Accumulator.
- Report the total amount of assessable franked dividends received from listed securities held both within and outside the service at **item 11 label T** of the tax return.
- Report the total of any available franking credits received from listed securities held both within and outside the service at **item 11 label U** of the tax return.
- Include the total of any no-TFN amounts withheld at **item 11 label V** of the tax return.

3.3.2 Completing an income tax return: Unfranked dividends

Assessable unfranked dividend income includes any unfranked dividends received.

- For Investment Manager and Investment Consolidator, unfranked dividend income is outlined in the Unfranked Amount (including Conduit Foreign Income) section of the *Summary Report*.
- The Listed and Unlisted Securities section is not applicable to Investment Accumulator.
- Add any unfranked dividends received from listed securities held outside the service.
- Report the total amount of assessable unfranked dividends received from listed securities held both within and outside the service at **item 11 label S** of the tax return.
- Include the total of any no-TFN amounts withheld at **item 11 label V** of the tax return.

Macquarie Investment Consolidator II - Elevate

Tax Report - Summary (Part A)

from 1 July 2021 to 30 June 2022

Account No: V43442
Account Name: BARRY JOHN DUNN & BRETT DUNN ATF B
DUNN SUPERANNUATION FUND



	Franking Credit Distributed (\$)	Franking Credit Denied (\$)	Tax Return Amount (\$)	Individual Tax Return Ref. No.	Trust Tax Return Ref. No.	SMSF Tax Return Ref. No.	Tax Report - Detailed Ref.¹
Income							
Gross Interest							
Interest received - Cash			12.90				C3
Interest received - Listed equities			-				
Total Gross Interest			12.90	10L	11J	11C	
Dividends <i>(received from equity investments)</i>							
Unfranked amount (including Conduit Foreign Income)			-	11S	12K	11J	
Franked amount			-	11T	12L	11K	
Franking credit	-	-	-	11U	12M	11L	
Trust Distributions							
Trust distributions less distributed net capital gains, foreign & franked income			1,753.09	13U	8R	T3;T4;T5;T6;T7;T8;T9	
Franked income grossed up			12,594.49	13C	8F	T2;T33	
Gross Trust Distributions			14,347.58			11M	
Share of franking credits from franked dividends	3,962.57	-	3,962.57	13Q	8D		T33
Foreign Source Income							
Foreign Income			3,203.08				T17
Foreign income tax offset			525.90	20O	23Z	13C1	T35
Total Assessable Foreign Source Income			3,728.98	20E & 20M	23B & 23V	11D1 & 11D	
Foreign Entities							
Foreign - CFC			-	19K	22M or 22X	11D1 & 11D	
Other Income							
Gain from disposal of convertible notes + other income			-				
Other income - listed securities			-				
Total Other Income			-	24V	14O	11S	
Other Credits							
Australian franking credits from a NZ company			-	20F	23D	11E	
Exploration Credits			-	T9	53G	13E4	
Expenses							
Government Charges			-				F1
Adviser Fees			-				F2
- Adviser Establishment Fees			-				F3
- Adviser Service Fees			5,628.67				F4
- Adviser Transaction Fees			-				F5
Administration Fees			1,103.36				F6
Interest Paid (Margin Loan)			-				F7
Dealer Service Fee			-				F8
Other			-				
Total Deductions			6,732.03	D7I,D8H or 13Y	16P	12I1	
Tax Deducted							
TFN amounts			-				
Non resident amounts withheld			-				

¹Refer to the Tax Report - Detailed section for information on a security level.

Where we have been advised that adviser fees are deductible, we have relied on these instructions and have not considered whether the treatment is correct. We recommend investors seek independent taxation advice to determine the deductibility or otherwise of these fees.

Macquarie Investment Consolidator II - Elevate

Tax Report - Summary (Part A)

from 1 July 2021 to 30 June 2022

Account No: V43442
Account Name: BARRY JOHN DUNN & BRETT DUNN ATF B
DUNN SUPERANNUATION FUND



	TARP (\$)	Non-TARP (\$)	Taxable amount (\$)	Individual Tax Return Ref. No.	Trust Tax Return Ref. No.	SMSF Tax Return Ref. No.	Tax Report - Detailed Ref. ¹
Capital Gains/Losses							
Capital gains from trust distributions							
Discounted (Grossed up amount)	-	13,642.62	13,642.62				T10
Indexed	-	-	-				
Other	-	-	-				
Total			13,642.62				
Capital gains from the disposal of assets²							
Discounted (Grossed up amount)	-	-	-				
Other	-	-	-				
Losses	-	-	-				
Total Current Year Capital Gains							
Discounted (Grossed up amount)	-	13,642.62	13,642.62				
Indexed	-	-	-				
Other	-	-	-				
Total			13,642.62				
Net Capital Gains							
Gross capital gains before losses applied			13,642.62				
Current year capital losses - sale of assets			-				
Gross Capital Gains After Losses Applied			13,642.62				
CGT Discount Applied to Gross Capital Gains				50% 18A	50% 21A	33.33% 11A	
Net Capital Gains After Discount Applied				6,821.31	6,821.31	9,095.08	
or			or				
Net Capital Losses Carried Forward To Later Income Years			-	18V			

Total NCMI Capital Gains -
Total Excl. from NCMI Capital Gains -

¹Refer to the Tax Report - Detailed section for information on a security level.

²For disposal of assets held within the Service, we have assumed that all interests are Non Taxable Australian Real Property (Non-TARP) assets, on the basis that the investor does not hold more than a 10% interest in the asset. If this is not the case, we recommend investors seek independent taxation advice to determine their capital gains tax (CGT) position.

The 50% CGT discount is no longer available for non-residents. Investors who may be impacted by this change are advised to seek independent taxation advice to determine how this may impact them.

Distributed capital gains have been split between gains relating to TARP assets and gains relating to Non-TARP assets. For further information on these gains, please refer to the Tax Guide.

Disclaimer: The tax components in this Report reflect only those related to this account. These amounts will need to be adjusted for any additional income earned or expenses incurred elsewhere by the investor in the current tax year.

This report has been prepared on the basis of the investor being an Australian resident individual taxpayer. For information regarding the assumptions used to calculate the amounts in this Report, please refer to the Tax Guide.

This Report must be read in conjunction with the Tax Report - Detailed for a full breakdown of all components received for tax purposes. This Report is available online.