

TRUST DEED

establishing the

THE LONGDEN SUPERANNUATION FUND

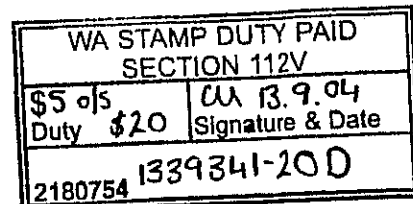
MESSRS BUTCHER PAULL & CALDER

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PERTH W.A. 6000

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LONG-SUP

THIS DEED is made the 10 day of September, 2004.



By the persons named in the First Schedule (the "Trustee" which expression shall include the Trustee for the time being whether original, additional or substituted).

RECITALS

- A. The Trustee has been requested to establish upon the date described in the First Schedule (the "**Commencement Date**") a superannuation fund to be known by the name described in the First Schedule (the "**Fund**") for the sole purpose of providing retirement and ancillary benefits for certain persons who may be eligible as Members of the Fund.
- B. The Trustee has agreed to act as Trustee of the Fund and to accept contributions to the Fund upon trust for the objects described in this Deed and the Rules.

OPERATIVE PART

1. ESTABLISHMENT

- 1.1 The Trustee hereby establishes the Fund upon the Commencement Date and declares that the Trustee shall stand possessed of all contributions to the Fund upon trust for the objects described in this Deed and the Rules.

2. DEFINITIONS

- "Deed" means this Deed and the First Schedule forming part of this Deed.
- "Rules" means the Rules set forth in the annexures to this Deed as amended from time to time.
- "First Schedule" means the Schedule to this Deed.
- "Members" means the natural persons described in the Rules.

3. ADMINISTRATION

The administration of the Fund shall be performed in accordance with the Rules.

4. COVENANTS

In pursuance of the objects and for the purposes of carrying it into effect the Trustee covenants to perform and observe the provisions of this Deed and the Rules.

5. AMENDMENTS TO DEED

Any amendments to this Deed shall be made in the manner set forth in the Rules.

FIRST SCHEDULE

THE TRUSTEE

Name: **Aaron Longden and Bernadette Edwina Longden**

Address: **38 Manyarra Turn, Joondalup WA 6026**

COMMENCEMENT DATE

The 10th day of September 2004.

THE FUND

The Fund shall be known as **The Longden Superannuation Fund.**

EXECUTED AS A DEED

SIGNED BY
AARON LONGDEN
in the presence of

)
)
)

AL

Witness:

Lesley J Chia

Full Name: LESLEY JOAN CHIA

Address: 3 PRICHARD PLACE C/VALE WA 6155

Occupation: BOOKKEEPER

SIGNED BY
BERNADETTE EDWINA LONGDEN
in the presence of

)
)
)

B Longden

Witness:

Lesley J Chia

Full Name:

Address:

Occupation:

RULES

Self Managed Superannuation Fund

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RULES

1. DEFINITIONS AND INTERPRETATION

1.1 The following words and expressions have these meanings in the Deed and Rules unless the contrary intention appears:-

“Act”	means the Income Tax Assessment Act 1997.
“Actuary”	means the actuary of the Fund for the time being appointed by the Trustee.
“Allocated Pension”	means a Pension paid in accordance with Regulation 1.06(4) and described in Rule 16.4.
“Approved Deposit Fund”	has the same meaning as is given to that term in the Relevant Laws.
“Auditor”	means an approved auditor for the Fund as defined in the Relevant Laws and appointed by the Trustee.
“Award”	means a prescribed agreement or award as defined in the Relevant Laws and the Superannuation Guarantee (Administration) Act 1992 or any other arrangement, which the Employer and the Trustee agree, should be treated as an Award.
“Award Contribution”	means a contribution made by an Employer under an Award.
“Award Contribution Account”	means in relation to a Member the account, if any, required to be kept in respect of the Member under Rule 7.4(b)(iii).
“Benefit”	means any benefit which is or may become payable under these Rules in respect of a Member's membership of the Fund.
“Binding Nomination”	means a Member's written notice given from time to time by the Member to the Trustee in accordance with Section 59 (1A) of SIS and Regulation 6.17A(6).
“Category”	means in respect of a Member the category of membership, being either A or B as described in Rule 8 to which the Member is admitted or transferred.
“Child”	means any person under the age of 18 years.
“Closure Date”	means the date specified by the Trustee in any notice

given under Rule 13.2.

“Commencement Date”	means the date referred to in the First Schedule of the Deed.
“Complying Superannuation Fund”	in relation to a year of income of the Fund has the same meaning as in SIS.
“Constitutional Corporation”	has the same meaning as in SIS.
“Contribution Account”	means an Award Contribution Account, Employer Contribution Account or Member Contribution Account.
“CPI”	means the Consumer Price Index (all groups) as published from time to time by the Australian Statistician.
“CPI_c”	means the quarterly CPI first published by the Australian Statistician for the second-last quarter before the day on which the payment is to be made.
“CPI_p”	means the quarterly CPI first published by the Australian Statistician for the same quarter referred to in the CPI _c definition in the immediately preceding year.
“Death Benefit”	shall have the same meaning as in the Act and shall be a Benefit payable under Rule 10.4.
“Deed”	means the deed to which these Rules are annexed, as amended from time to time.
“Dependant”	means in respect of a Member a spouse (including a de facto spouse), widow, widower or child (including any adopted child, step-child, ex-nuptial child or posthumous child) of the Member or any other person whom the Trustee in its absolute discretion determines to be dependent either wholly or in part on that Member at the time of the happening of the event in respect of which the Trustee makes that determination or to have at such time a legal right to look to that Member for support.
“Designated Beneficiary”	means any Dependant of a Member notified by the Member to the Trustee under Rule 11.2.
“Distribution Date”	means a date determined by the Trustee under Rule 7.6 for the declaration of a Fund Earning Rate.
“Distribution Period”	means a period commencing on the Commencement Date

	or the day after a Distribution Date and ending on the next Distribution Date.
“Early Release Benefit”	means the Benefit payable to the Member before the Normal Retirement Date where the Member satisfies the criteria for severe financial hardship or specified compassionate grounds described in SIS Regulations 6.01(5) and/or 6.19A(1).
“Employee”	means a person who is employed by an Employer, whether on a Full Time, Part Time or Part Time Equivalent Level basis and, where the Employer is a company, includes a director of the company.
“Employer”	means any employer, which is declared by the Trustee to be an Employer for the purposes of these Rules, and, in relation to any particular Member, means the Employer by which that Member is for the time being employed.
“Employer Contribution Account”	means in relation to a Member the account, if any, required to be kept in respect of the Member under Rule 7.4(b)(i).
“Employer Representative”	means a member of the Management Committee appointed under Rule 3.1(a).
“Family Laws”	means the Family Law Act 1975 and the Family Law (Superannuation) Regulations 2001.
“Financial Year”	means a period of 12 calendar months ending on 30 June, or any part of such a period that may occur at the commencement or termination of the Fund.
“Fixed Term Pension”	means a Pension paid in accordance with Regulation 1.06(6) described in Rule 16.5.
“Forgone Benefits Account”	means the account required to be kept under Rule 7.5.
“Full Time”	means that the person is employed in Service or Gainful Employment for at least 30 hours per week or otherwise satisfies the provisions of the Relevant Laws.
“Fund”	means the entire superannuation fund as constituted by the Deed and the Rules.
“Fund Earning Rate”	means the rate from time to time determined under Rule 7.6.

“Gainful Employment”	means that the person is employed or engaged in any activity for earnings including business income, bonuses, commissions, fees, gratuities, salary or wages within the meaning of the Relevant Laws.
“Gainfully Employed Person”	means a person engaged in any Gainful Employment.
“Investment Fluctuation Reserve”	means the reserve account to be maintained under Rule 7.8.
“Investment Strategy”	means the strategy formulated by the Trustee under Regulation 4.09.
“Life Expectancy Pension”	means a Pension paid in accordance with Regulation 1.06(7) and described in Rule 16.7.
“Lifetime Pension”	means a Pension paid in accordance with Regulation 1.06(2) and described in Rule 16.6.
“Management Committee”	means the committee, if any, appointed under Rule 3.
“Manager”	means a person appointed under Rule 4.7(a).
“Market Linked Pension”	means a Pension paid in accordance with Regulation 1.06(8) and described in Rule 16.8.
“Member”	means a person who has met all of the requirements for membership of this Fund, has been admitted to membership under Rule 8 and has not ceased to be a Member under Rule 8.10.
“Member's Accumulated Credit”	means in relation to a Member the total of the amounts standing to the credit of the Contribution Accounts for that Member.
“Member Contribution Account”	means in relation to a Member the account, if any, required to be kept in respect of the Member under Rule 7.4(b)(ii).
“Member Representative”	means a member of the Management Committee appointed under Rule 3.1(b).
“Normal Retirement Date”	means the day on which the Member satisfies the Regulations enabling the Member to receive payment of a Benefit.

“Old-Age Pension”	has the same meaning as in SIS.
“Part Time”	means that the person is employed in Service or Gainful Employment for at least 10 hours per week and less than 30 hours per week or otherwise satisfies the requirements of the Relevant Laws.
“Part Time Equivalent Level”	means 240 hours of Gainful Employment in the immediately preceding Financial Year.
“Payment Split”	has the same meaning as in the Family Laws.
“Pension”	means the Benefit payable by the Trustee to the Member by instalments of the amount standing to the credit of the Member's Accumulated Credit and which shall not in any event offend the Relevant Laws and which may, in accordance with Regulation 1.06 include but shall not be limited to an Allocated Pension, a Fixed Term Pension, a Lifetime Pension, a Life Expectancy Pension or a Market Linked Pension.
“Pension Age”	has the same meaning as it does in the Regulations.
“Reasonable Benefit Limits”	means the limits from time to time imposed by the Relevant Laws and Responsible Authority on the amount of retirement benefits, which will be subject to concessional taxation treatment, and includes any announced proposals to alter those limits, which are to have immediate or retrospective effect.
“Regulations”	means the regulations made under SIS.
“Relevant Laws”	means any requirements from time to time imposed under the Family Laws, the Social Security Act, the Veterans Entitlement Act, SIS, the Regulations (and the operating standards prescribed thereunder), the Superannuation (Self Managed Superannuation Funds) Taxation Act, the Act, the Superannuation Legislation Amendment (Choice of Superannuation Funds) Act 1998, the Prudential Regulation Authority Act 2004 or any other law, or by the Responsible Authority, or any announced proposals for requirements which are to have immediate or retrospective effect, in each case being requirements which must be satisfied by a superannuation fund in order for it and any contribution to it to qualify for the maximum income tax concessions available to or in respect of superannuation funds.

“Required Payment Date”	means the date (if any) stipulated by the Relevant Laws, having regard to the circumstances of the Member, at which the Member's Benefit must be paid or commence to be paid.
“Responsible Authority”	means the Australian Taxation Office, the Australian Securities and Investments Commission, the Australian Prudential Regulation Authority, (and any person defined by SIS as an "authorised person" of any of them) or any other governmental authority responsible for administering the laws, regulations or any other rules governing the operation of superannuation funds or the availability of income tax concessions to or in respect of superannuation funds.
“Retirement Benefit”	means a Benefit payable under Rule 10.1, 10.2 or 15.
“Retirement Date”	means the date specified by the Trustee in the notice described in Rule 5.2 (ii) upon which an Employer shall cease to participate in the Fund.
“Retiring Employer”	means an Employer which has ceased to participate in the Fund.
“Reversionary Beneficiary”	means, if a Member dies and another person begins to receive a Pension from that Member's previous entitlement, that person.
“Roll-over Annuity”	has the meaning given to that term in section 27A of the Act.
“RSA Regulations”	means the Retirement Savings Accounts Regulations 1997
“Service”	means the most recent continuous service as an Employee, including any period during which the Member is off work because of injury or illness and receives a regular income from either the Employer or any insurance scheme and any other period declared by the Employer to be Service for the purposes of these Rules. The transfer of a Member from Service with one Employer to Service with another Employer is not to be construed as a termination of the Member's Service unless the Trustee determines otherwise.
“SIS”	means the Superannuation Industry (Supervision) Act 1993.

“Social Security Act”	means the Social Security Act 1991.
“Social Security Benefit”	means any benefit payable under the Social Security Act or the Veterans Entitlement Act.
“Spouse”	means the spouse of a Member and has the same meaning as section 159TC of the Act.
“SP_p”	means the sum payable in the immediately preceding year.
“Total and Permanent Disability” and “Totally and Permanently Disabled”	means in relation to a Member that the Member is certified, by two registered medical practitioners approved by the Trustee, to have become incapacitated through illness, accident or personal injury to such an extent as to render the Member unlikely ever to be able to work again in a position for which the Member is reasonably qualified by education, training or experience.
“Total and Permanent Disablement Benefit”	means a Benefit payable under Rule 10.3.
“Trustee”	means the trustee of the Fund described in the Deed or such other trustee as may be appointed from time to time pursuant to these Rules.
“Veterans Entitlement Act”	means the Veterans Entitlement Act 1986.
“Withdrawal Benefit”	means a Benefit payable under Rule 10.5 or Rule 15.

1.2 In this Deed and the Rules unless the contrary intention appears:-

- (a) a reference to the Deed or the Rules includes any variation or replacement of any of them;
- (b) a reference to a statute, ordinance, code or other law includes regulations and other instruments under it and consolidations, amendments, re-enactments or replacements of any of them;
- (c) the singular includes the plural and vice versa;
- (d) words importing a gender include any other gender;
- (e) the word person includes a firm, a body corporate, an unincorporated association or an authority; and

- (f) a reference in the Rules to a Member ceasing to be in Service or to be a Gainfully Employed Person means:-
 - (i) if the Member is an Employee, the Member ceasing to be in Service;
 - (ii) if the Member is not an Employee, the Member ceasing to be a Gainfully Employed Person; and
 - (iii) references to a Member remaining in Service or a Gainfully Employed Person, or returning to Service or resuming Gainful Employment are to be interpreted in a similar manner to that set out above.

1.3 Headings are inserted for convenience and do not affect the interpretation of these Rules.

2. FUND PURPOSE AND TRUSTEE

Appointment and Removal of Trustee

- 2.1 The purpose of the Fund is the provision of superannuation benefits in accordance with the Relevant Laws and the Fund shall have a Trustee which shall be a Constitutional Corporation except during any period when the Trustee being a Constitutional Corporation has elected in writing that Rule 15 shall apply or where the Trustee is not a Constitutional Corporation these Rules provide that the sole or primary purpose of the Fund is the provision of Old-Age Pensions and in that case, Rule 15 shall apply in any event.
- 2.2
 - (a) Subject to Rule 2.2(d):
 - (i) where the Trustee is a Constitutional Corporation, each Member shall be represented on the board of directors of the Trustee;
 - (ii) where the Trustee is not a Constitutional Corporation, each Member shall be a Trustee.
 - (b) Subject to Rule 2.1, any new Trustee must not be nominated otherwise than in accordance with the Relevant Laws and must be appointed by notice in writing by a majority of Members.
 - (c) The provisions of 7(2)(C) of the Trustees Act 1962 (Western Australia) shall be expressly excluded from applying to the Fund and it shall be permissible for one Trustee only to act as Trustee of the Fund irrespective of the number of Trustees appointed at the time of creation of the Fund.
 - (d) Subject to the Relevant Laws, where a Member is a Child, a parent or the legal personal representative of that Member must either:
 - (i) represent the Child Member on the board of directors of the Trustee where the Trustee is a Constitutional Corporation; or

- (ii) be a Trustee where the Trustee is not a Constitutional Corporation.

2.3 The Trustee ceases to be the Trustee:-

- (a) when the Trustee serves notice in writing to that effect on the Employer or the Members;
- (b) on a receiver of the Trustee being appointed or the Trustee going into liquidation or an order being made for its winding-up;
- (c) if the Trustee is disqualified or suspended from holding office as a trustee by operation of the Relevant Laws;
- (d) subject to any requirement of the Relevant Laws, if the Trustee (or any individual who is a Trustee where the sole or primary purpose of the Fund is the provision of Old-Age Pensions) is removed from office by notice in writing given by a majority of Members.

Transfer of assets

- 2.4** On a change of Trustee the retiring trustee must execute all transfers, deeds or other documents necessary to transfer assets into the name of the new trustee.

Other powers of Trustee

- 2.5** Without prejudice to the powers vested in the Trustee by the Deed and the Rules or otherwise, the Trustee has the following powers subject always to any limitations imposed in the Relevant Laws:-

- (a) to enter into and execute all contracts, deeds and documents and do all acts or things which it deems expedient for the purpose of securing the Benefits to be provided by or from the Fund and for otherwise giving effect to and carrying out the trusts, powers and discretions conferred on the Trustee by the Deed or the Rules;
- (b) to purchase or otherwise acquire and to sell or otherwise dispose of property, rights or privileges which the Trustee is authorised to acquire or dispose of on terms and conditions which it thinks fit;
- (c) to appoint and at its discretion remove or suspend the Auditor, medical practitioners, investment managers, investment advisors, custodian trustees, administration managers, secretaries, clerks, agents and other servants, appoint them for permanent, temporary or special services as it from time to time thinks fit, determine the powers and duties to be delegated to them, fix their salaries or emoluments and require security in the instances and to the amounts which it thinks fit and any person so employed or engaged is deemed for the purpose of the Rules to be employed or engaged by the Trustee;

- (d) to institute, conduct, defend, compound or abandon any legal proceeding concerning the Fund and also to settle or compromise and allow time for payment or satisfaction of any debts due and of any claims or demands by or against the Trustee in respect of the Fund;
- (e) to refer any claim or demand in respect of the Fund to arbitration and observe and perform arbitration awards;
- (f) to make and give receipts, releases and other discharges for money payable to the Fund;
- (g) to open bank accounts and to retain on current or deposit account at any bank any money which it considers proper and to make regulations for the operation of those bank accounts including the signing and endorsing of cheques;
- (h) to determine who is entitled to sign on the Fund's behalf receipts, acceptances, endorsements, releases, contracts and documents;
- (i) if a person entitled to a Benefit is under any legal, physical, mental or other disability of any kind, and is in the opinion of the Trustee unable properly and competently to manage the person's financial affairs, to pay the whole or any part of the Benefit to any other person for the benefit of the person otherwise entitled, without being responsible for seeing to the subsequent application of that money, and to accept the receipt of the payee as a good discharge;
- (j) to take and act on the advice or opinion of any legal practitioner (whether in relation to the interpretation of the Deed, the Rules or any other document or statute or the administration of the Fund) or of any medical practitioner or any investment or financial advisor or any other professional person, and whether obtained by it or not, without being liable to any Members or their Dependants or legal personal representative in respect of any act done by the Trustee in accordance with that advice or opinion;
- (k) to give any undertakings and indemnities and incur any obligations relating to the Fund or any part of the Fund which it thinks fit including, but not limited to, giving a guarantee or indemnity in respect of any obligation assumed or undertaken by the Trustee or its delegate in connection with the Fund;
- (l) to insure or re-insure any risks, contingencies or liabilities of the Fund with an insurance company, re-insurance company or superannuation fund;
- (m) after obtaining any advice which it thinks fit, to make rules or to adopt procedures, not inconsistent with the provisions of the Deed and the Rules, in relation to the calculation and rounding off of contributions, Benefits and interest, or to the determination of periods of time, and to any other matters which may be appropriate for the convenient administration of the Fund;
- (n) to make provision for and pay from the Fund any tax or impost for which it is liable

in respect of the Fund;

- (o) to transfer in accordance with the Act its liability to pay income tax or any other tax or impost in respect of the Fund;
- (p) to take any action in the administration of the Fund which it thinks fit for the purposes of complying with the Relevant Laws;
- (q) to settle the Investment Strategy;
- (r) generally to do all acts and things which the Trustee considers necessary or expedient for the administration, maintenance and preservation of the Fund or the performance of its obligations under the Deed and Rules; and
- (s) to establish and maintain reserves and reserve accounts pursuant to Section 115 of SIS.

Delegation

- 2.6 Subject to the Relevant Laws, the Trustee may from time to time delegate to any director of the Trustee where the Trustee is a Constitutional Corporation and any individual Trustee where the Trustees are natural persons the right and power on behalf of the Trustee to sign, draw, accept, make, endorse, issue, discount or otherwise execute, as the case may be, all or any cheques, promissory notes, drafts, bills of exchange, bills of lading and other negotiable or transferable instruments, all or any receipts for money paid to the Trustee and all or any other documents connected with the due administration of the Fund or with the Deed or these Rules, and may similarly delegate those rights and powers to the Fund secretary or to any administrator or investment manager appointed by it and may delegate to those people any powers, authorities and discretions which it from time to time thinks fit.

Indemnity to Trustee

- 2.7 (a) Subject to the Relevant Laws, the Trustee is indemnified against all liabilities incurred through any act or omission in the exercise of the powers and discretions under the Deed and the Rules or in the bona fide intended or purported exercise of its powers and discretions under the Deed and the Rules and has a lien on the Fund for that indemnity.
- (b) Subject to the Relevant Laws, the Trustee is not liable for any act or default done or omitted to be done in the exercise or bona fide intended or purported exercise of its powers and discretions or for any loss or expenses incurred by the Fund through the insufficiency or deficiency of any security in or on which any of the money of the Fund may be invested or for any loss or damage arising from the bankruptcy, insolvency or tortious acts of any person with whom any money or security is deposited or for any other loss, damage or misfortune whatever except where due to the Trustee's own dishonesty or wilfully or knowingly being a party to a breach of trust.

- (c) References in this Rule to the Trustee include directors of the Trustee and delegates appointed by it under the Rules.

- 2.8 If the Trustee relies upon information supplied to it by any Member or Employer in settling the Investment Strategy or making provision for a taxation or stamp duty liability and as a result the provision is inadequate the Trustee must be indemnified by that Employer or Member to the extent of the inadequacy.

Instructions from Employer

- 2.9 For the purposes of the Deed and the Rules the Trustee may regard an exercise of a discretion or the giving of an instruction or other authorisation made orally or in writing and signed by, or purported to be signed by, a director for the time being of an Employer as a valid exercise of discretion, instruction or other authorisation of the Employer.

Trustee's discretions

- 2.10 The Trustee, any director or delegate of the Trustee and any member of the Management Committee may exercise or concur in exercising all powers and discretions conferred on the Trustee or that person, as the case may be, by the Deed or these Rules or by law notwithstanding that it, or that person, may have a direct or other personal interest in the mode or result of exercising the power or discretion but that person may nevertheless abstain from acting except as a formal party in any matter in which the person may be personally interested.
- 2.11 The Trustee or the Management Committee (as the case may be) in the exercise of the powers and discretions vested in it by the Deed and these Rules has an absolute and uncontrolled discretion and may exercise or enforce all or any of those powers and discretions at any time and from time to time or may refrain from exercising all or any of them from time to time or at all.

Instruction by Members

- 2.12 For the purposes of the Deed and the Rules the Trustee is entitled to regard as valid an instruction, consent or other authorisation given or purported to be given by a Member whether oral or in writing and signed by or purporting to be signed by the Member.

Remuneration of Trustee

- 2.13 (a) The Trustee may not receive from the Fund any commission or other remuneration in respect of its office, however a Trustee who is a solicitor, accountant, actuary or other professional adviser, or any firm of which the Trustee may be a member, is entitled to make all usual and proper charges for professional services provided as if the person had not been a Trustee.
- (b) An Employer may if it thinks fit at any time and from time to time in its discretion pay to the Trustee any remuneration it thinks fit from its own resources.

Vacancy on Board

- 2.14 If a vacancy occurs in the membership of the board of directors of the Trustee it must be filled within the time, if any, stipulated in the Relevant Laws.

3. MANAGEMENT COMMITTEE

Composition of Management Committee

- 3.1 If Rule 2 would not otherwise satisfy the Relevant Laws, the Trustee must in accordance with the Relevant Laws appoint by notice in writing a Management Committee comprising equal numbers of persons:-
- (a) chosen by the Employer and notified to the Trustee in writing; and
 - (b) elected by the Members from among the Members in Service or otherwise chosen in accordance with the Relevant Laws on such basis as the Employers determine, having regard to the Relevant Laws.
- 3.2 The Trustee may on the request of either the Employer Representative or the Member Representative appoint an independent additional member of the Management Committee.

Appointment and Removal of Members of Management Committee

- 3.3 The Employer may at any time by notice in writing to the Trustee require it to remove and replace an Employer Representative.
- 3.4 Each Member Representative holds office subject to Rule 3.5 for a period of 3 years and subject to Rule 3.1(b) is then eligible for re-election.
- 3.5 Any Employer Representative or Member Representative ceases to hold office:-
- (a) on resigning that office by notice in writing to the Trustee;
 - (b) on becoming disqualified pursuant to the provisions of the Relevant Laws;
 - (c) if in the opinion of the Trustee the representative becomes mentally ill;
 - (d) on death;
 - (e) being an Employer Representative, if the Employer gives notice in writing to the Trustee under Rule 3.3;
 - (f) being an Employer Representative, on ceasing to be in Service or to be in Gainful Employment or ceasing to be a Member;
 - (g) being a Member Representative, on the expiry of the representative's term of office;
or

- (h) if without reasonable cause the representative fails to attend three consecutive meetings of the Management Committee, and the other members of the Management Committee determine that the representative should be removed, and notify the Trustee accordingly.

Vacancies

- 3.6 Any vacancy in the membership of the Management Committee must be filled as soon as is reasonably practicable after it occurs, and remaining members of the Management Committee may, subject to Rule 3.8, continue to act in that capacity notwithstanding the vacancy.

Powers of Management Committee

- 3.7 Subject to the Relevant Laws, the Management Committee may exercise all powers, authorities and discretions conferred on the Trustee under the Deed or the Rules.

Manner of Exercise by Management Committee of Powers

- 3.8 The Management Committee:-
 - (a) may meet together for the dispatch of business, provided that a quorum of two thirds of their number is present in person or by proxy;
 - (b) may adjourn and otherwise regulate their meetings as they think fit;
 - (c) must appoint a chairman for the time being or from time to time or of each meeting; and
 - (d) may act on any resolution approved by two-thirds of the total number of members of the Management Committee, voting in person or by proxy at the meeting at which it is proposed.

If the Management Committee cannot agree upon a chairman for the time being or from time to time or for a particular meeting, an Employer Representative must nominate a chairman to act in that capacity until a chairman is appointed under paragraph (c) of this Rule.

Proxies

- 3.9 A member of the Management Committee may attend and vote by proxy at a meeting of the Management Committee if the proxy has been appointed in writing under the hand of the appointor and:-
 - (a) a copy of the written appointment is delivered to the chairman of the meeting in person, by post or by facsimile at or before the time of the meeting;
 - (b) in the case of an Employer Representative, the proxy has been approved by the

Employer or by all of the other Employer Representatives; and

- (c) in the case of a Member Representative, the proxy has been approved by all of the other Member Representative.

Telephone Meetings

3.10 A meeting of the Management Committee may be held by telephone if:-

- (a) all members of the Management Committee have been given written or oral notice of the meeting;
- (b) the members of the Management Committee taking part in the meeting constitute a quorum and each is able to hear each of the others at the commencement of the meeting; and
- (c) the telephone facilities are such that any member of the Management Committee who wishes to take part in the meeting at the notified time and has access to a telephone is able to take part in terms of Rule 3.10(b).

Circulatory Resolutions

3.11 A resolution in writing, signed by all the Employer Representatives and all the Member Representatives, is as valid and effectual as if it had been duly approved at a meeting of the Management Committee duly convened and held, and may consist of several documents in like form each signed by one or more Employer Representatives or Member Representatives.

Minutes

- 3.12 (a) The Management Committee must cause proper minutes of its proceedings and resolutions to be kept.
- (b) Minutes of each meeting of the Management Committee must be confirmed by the signature of the chairman of the next meeting, and if so confirmed are evidence of the proceedings minuted, and unless the contrary is proved that meeting is deemed to have been duly convened and held.

Indemnity to Management Committee

3.13 Subject to the Relevant Laws, each Employer Representative and each Member Representative and each independent additional member, if any, of the Management Committee is entitled to an indemnity and relief from liability under Rule 2.7 as if references in that Rule to the Trustee were references to each Employer Representative and Member Representative and any independent additional member.

4. ASSETS, EXPENSES AND INVESTMENTS

Assets

- 4.1 The following property as it may from time to time be invested and the income from it constitute the assets of the Fund, namely:-
- (a) contributions;
 - (b) any assets transferred to the Trustee in accordance with any arrangements made by the Trustee under the Rules; and
 - (c) any other moneys received or receivable by the Trustee for the purposes of the Fund.

Fund Held by Trustee

- 4.2 The assets of the Fund are to be held by the Trustee upon trust to be applied in accordance with the provisions of the Rules subject always to the Relevant Laws.

Expenses of the Fund

- 4.3 All the expenses of the operation of the Fund incurred from time to time which are not paid by an Employer are payable out of the Fund.

Investments and Life Assurances

- 4.4 Subject always to the Relevant Laws, the Trustee may cause all moneys received by the Trustee but not required to meet current payments to be and remain on deposit in the name of the Trustee with or without security or be reinvested either directly or indirectly in any manner in which the Trustee, if it were personally entitled to the money, could invest, and without limitation the Trustee may invest it in Australia or elsewhere:-
- (a) in any one or more of the modes of investment authorised by law for the investment of trust funds;
 - (b) on deposit with any bank, company or financial institution;
 - (c) in the purchase or acquisition of, or by way of loan on the security of (including by way of contributory mortgage), any real or personal property and whether or not subject to encumbrances or involving liabilities of any kind as it thinks fit;
 - (d) in the shares, stocks, notes, options, debentures or other securities of any company or the securities of any government, semi-governmental body or public authority;
 - (e) in units of any common fund, property trust or unit trust which does not offend the Relevant Laws;

- (f) in any policies of life insurance, assurance or endowment including policies providing a sum or sums on the death or disablement of a Member;
- (g) in option, hedging contracts, futures contracts, instalment warrants and other financial instruments;
- (h) in underwriting or sub-underwriting the subscription of the shares, stocks, notes, options or debentures of any corporation or of any other class of investment specified in the preceding paragraph;
- (i) in any joint venture which does not offend the Relevant Laws; or
- (j) in a loan to a Member to the extent that such loan may be permitted by the Relevant Laws;
- (k) in such gold bullion, coins, gemstones and collectible items as may be permitted by the Relevant Laws; and

with full power to vary, replace, encumber and otherwise deal with investments as fully and effectively as a person absolutely and beneficially entitled dealing with that person's own property may do, including mixing investments with investments of other people or trusts PROVIDED THAT the Trustee may not invest in any manner which is inconsistent with the Relevant Laws.

- 4.5 The Trustee may cause any investments to be held in any names (including the names of individual or corporate nominees) which the Trustee from time to time determines.

Borrowing

- 4.6 The Trustee may only borrow in accordance with the provisions of the Relevant Laws.

Appointment of Manager

- 4.7 Subject to the Relevant Laws, the Trustee may:-

- (a) appoint in writing on any terms which it thinks fit, including the granting of any indemnity reasonably required, one or more persons as a Manager to act on behalf of the Trustee in regard to the administration or investments of the Fund and delegate any powers to the Manager as the Trustee thinks fit; and
- (b) revoke or vary any of those appointments subject to the terms of any agreement entered into by the Trustee with the Manager.

Allocated and Specific Investments

- 4.8 The Trustee may elect to invest separately in respect of Members or any group of Members and establish and maintain separate parts of the Fund comprising assets held in respect of all or part of the Contribution Accounts of any Member or group of Members, with the

result that for the purposes of Rules 7.6 to 7.9:-

- (a) the Trustee must determine a separate Fund Earning Rate and (where appropriate) Investment Fluctuation Reserve in respect of each part of the Fund, having regard to the investment performance of that part of the Fund and the share of the expenses of the Fund which the Trustee thinks proper; and
- (b) the Trustee must apply each Fund Earning Rate by way of credit or debit to, and having regard to the balance in, any Contribution Accounts or parts thereof represented (wholly or partly) by investments comprised in the relevant part of the Fund.

4.9 The Trustee may transfer assets between different parts of the Fund maintained under Rule 4.8.

5. ADMISSION AND RETIREMENT OF EMPLOYERS

Admission of Employers

- 5.1
- (a) The Trustee may admit to the Fund any employer which the Trustee has approved for admission as an Employer and which has agreed in a manner approved by the Trustee to be bound by the Deed and these Rules.
 - (b) On admission the Trustee may make any arrangements which it thinks fit with the Employer regarding the terms on which its Employees are to be admitted to membership of the Fund.

Retirement of Employers

5.2 The participation in the Fund by an Employer:-

- (a) may be terminated:-
 - (i) by the Employer by notice in writing to the Trustee; or
 - (ii) by the Trustee by notice in writing to the Employer;
- (b) shall be terminated automatically if the Employer ceases to have any Employees who are Members of the Fund.

5.3 On termination of participation under Rule 5.2:-

- (a) the Trustee shall specify the Retirement Date upon which the Retiring Employer ceases to participate in the Fund;
- (b) the Retiring Employer must immediately pay all arrears, if any, of contributions up to the Retirement Date;

- (c) the Trustee must continue to pay out of the Fund Benefits which are payable to Members; and
- (d) the Trustee must ascertain the interest in the Fund of the Retiring Employer and its Employees who are Members and must deal with those interests in a manner determined by the Trustee which is consistent with the Relevant Laws and does not in the opinion of the Trustee prejudicially affect the rights of those Members to Benefits relating to their Service up to the Retirement Date without their consent.

6. ADMINISTRATION

Tax

- 6.1 (a) If the Trustee is or believes that it will become liable for any tax or impost in respect of any payment into or out of the Fund, it may deduct an amount equal to the amount payable from the payment as it thinks proper.
- (b) Nothing in this Rule prejudices any other rights which the Trustee has to deduct any tax or impost from any payment into or out of the Fund, or to pay from the Fund any tax or impost which it incurs.

Rights of Members

- 6.2 No person whether as a Member or otherwise has any claim, right or interest to or in respect of the Fund or any contributions or any interest in the Fund or any claim upon or against the Trustee or an Employer except under these Rules and the Relevant Laws.
- 6.3 Every Member has the right to inspect a copy of the Deed, these Rules and any accounts upon request to the Trustee.

Members to Give Information

- 6.4 Every Member and every person claiming a Benefit must from time to time give to the Trustee the Member's tax file number and any information and produce to it any documents which the Trustee considers are required for the purpose of giving effect to these Rules and the Relevant Laws.

Trustee to Give Information

- 6.5 The Trustee must give to each Member and each prospective member any information stipulated in the Relevant Laws at the following times:-
 - (a) as soon as practicable after the person becomes a Member;
 - (b) as soon as practicable (and no more than 6 months) after the end of each Financial Year;
 - (c) as soon as practicable after the person ceases to be a Member; and

- (d) on any other occasions which the Relevant Laws provide.

Notices

- 6.6 Any notice to be given under these Rules is deemed to have been validly given if handed to the party to be served or if posted by ordinary prepaid post and duly addressed to the party to be served at its last known address.

Power of Attorney

- 6.7 Each Member irrevocably appoints the Trustee as the Member's attorney to execute and sign and do all deeds, instruments and things which the Trustee considers necessary or desirable in order to carry out, exercise and give effect to the Deed or Rules or the powers, authorities and discretions vested in the Trustee under the Deed or Rules.

Social Security Act and Compulsory Superannuation

- 6.8 If:-

- (a) an Employer is at any time compelled or required by law to make contributions or payments or provisions to or in respect of:-
 - (i) any scheme of national or social security for the benefit of Employees; or
 - (ii) any scheme of superannuation (including the Fund); or
 - (iii) any scheme of compensation to provide a continuation of part or all of the earnings of Employees on disablement on account of accident, injury, illness, or the like;
- (b) the means test under the Social Security Act for the receipt of any age pension is liberalised or totally or partly removed; or
- (c) any benefits for Members in the nature of superannuation become available to Members on retirement whether provided directly or indirectly by the Employer or not,

then, subject to Rule 6.9, and to the extent that those modifications are not prohibited by the provisions of any relevant legislation, the Relevant Laws, any award or agreement, the Trustee is entitled at any time thereafter (and whether or not any obligation in respect of any such matter was in existence at the Commencement Date), to make any modifications as the Trustee decides:-

- (i) to the contributions made by Employers;
- (ii) to the contributions of Members;
- (iii) to all other contributions;

- (iv) to the Benefits payable to Members; and
 - (v) otherwise as the Trustee sees fit.
- 6.9 No reduction of a Member's Benefit up to the date of the modifications may be made under Rule 6.8 without the Member's consent in writing.
- 6.10 The Trustee must notify the Members and the Employers of the effect of any modification under Rule 6.8.

Employer's Rights

- 6.11 Nothing in these Rules restricts the right of an Employer to dismiss an Employee nor may these Rules be used to increase damages in any action brought against the Employer in respect of dismissal or affect the rights of a Member or the Member's legal personal representative or others to claim damages or compensation at common law or under a worker's compensation statute or any other statute in force governing compensation to a Member injured or dying from an accident arising out of or in the course of the Member's employment with the Employer.
- 6.12 An Employer may exercise any power or discretion conferred on it by these Rules in its own interest and the Employer is not, in exercising that power or discretion, under any fiduciary or other obligation to any person.

Investment Strategy

- 6.13 The Trustee shall formulate and give effect to an Investment Strategy for the Fund which strategy must:
- (a) be reviewed from time to time; and
 - (b) be in accordance with the Relevant Laws.

Governing Law

- 6.14 The Fund and the provisions of the Deed and Rules are governed by the law in force in the State or Territory described in Schedule 1 of these Rules.

7. RECORDS AND ACCOUNTS

Records

- 7.1 The Trustee must keep or cause to be kept a complete record of all people who become Members and of the income and expenditure of the Fund and all other matters essential for the working of the Fund and compliance with the Relevant Laws.

Annual Audit

- 7.2 The Trustee must appoint a person or firm as Auditor to the Fund who has or which has the qualifications necessary for the purposes of complying with the Relevant Laws, and subject to the Relevant Laws, may remove any Auditor.
- 7.3 (a) The Trustee must each Financial Year cause to be prepared an income and expenditure account and statement of net assets of the Fund which together with the records of the Fund must be audited by the Auditor within the time prescribed by the Relevant Laws.
- (b) The Trustee must ensure that the Auditor has access to all papers, accounts and documents connected with the Fund and must cause the Auditor to report in writing to the Trustee the result of the audit.
- (c) The Trustee may, if it is required to do so by the Relevant Laws, send a copy of the income and expenditure account and statement of net assets to every Employer.
- (d) Every Member is entitled to inspect a copy of the income and expenditure account and statement of net assets of the Fund.

Contribution Accounts

- 7.4 (a) The Trustee must cause accounts to be opened and maintained in respect of each Member as the case requires and in each account, the Trustee must record:
- (i) amounts debited to this account at the Trustee's discretion to pay premiums on policies of insurance effected to provide benefits on the death or disability of the Member;
 - (ii) proceeds of policies of insurance effected in respect of the Member to the extent that the policies were funded by premiums referred to in Rule 7.4(a)(i);
 - (iii) amounts transferred to or from the Forgone Benefits Account;
 - (iv) any part of an amount transferred from another fund in respect of the Member under Rule 8.7 which the Trustee has determined should be credited to the Contribution Account;
 - (v) amounts credited or debited to the Contribution Account in respect of the earnings or losses of the Fund;
 - (vi) amounts paid by way of Benefits from the Contribution Account in respect of the Member, or transferred to another superannuation fund in respect of the Member; and
 - (vii) amounts which the Trustee in its discretion determines should be debited to

the Contribution Account in respect of any tax or impost to which the Trustee is or may become liable.

- (b) Depending on a Member's circumstances, the Trustee may open:
 - (i) an Employer Contribution Account in which must also be recorded:
 - A contributions to the Fund made by an Employer in respect of the Member, other than Award Contributions or contributions directed by the Employer to be credited to the Member Contribution Account;
 - B any other amount which should be credited or debited to the account for the purposes of the Rules or required under the Relevant Laws.
 - (ii) a Member Contribution Account in which must also be recorded:-
 - A contributions made to the Fund by the Member;
 - B contributions to the Fund made by an Employer in respect of the Member which the Employer directs the Trustee to credit to this account;
 - C contributions to the Fund made pursuant to Rule 9.7 in respect of the Member;
 - D contributions to the Fund in respect of the Member which would not be deductible under the Act;
 - E any other Contribution not an Employer Contribution, or Award Contribution;
 - F any other amount which should be credited or debited to this account for the purposes of the Rules or the Relevant Laws.
 - (iii) an Award Contribution Account in which must also be recorded:-
 - A Award Contributions made to the Fund in respect of the Member;
 - B any other amount which should be credited or debited to this account for the purposes of the Rules or the Relevant Laws.

Forgone Benefits Account

- 7.5 (a) The Trustee must maintain a Forgone Benefits Account to which must be credited any balance remaining of any Member's Accumulated Credit after payment of the Member's Withdrawal Benefit, and any other amounts required by these Rules to be transferred to the Forgone Benefits Account.

- (b) Subject to the Relevant Laws, the amount standing to the credit of the Forgone Benefits Account must be applied in lieu of those contributions otherwise payable by Employers unless the Trustee determines that all or any part of it is to be applied for any one or more of the following purposes:-
- (i) in lieu of contributions otherwise payable by any Member;
 - (ii) the provision of the Benefits that other Members or their Dependants have rights to receive from the Fund;
 - (iii) the provision of additional Benefits for Members or their Dependants on a basis that is reasonable having regard to all the circumstances that would satisfy the Responsible Authority;
 - (iv) by way of payment to an Employer; or
 - (v) any other purpose that the Relevant Laws permit.
- (c) The Trustee must ensure that any amount transferred to or from the Forgone Benefits Account is applied within the time prescribed by the Relevant Laws.

Fund Earning Rate

7.6 The Trustee must, as at each Distribution Date which it determines but at least once in each Financial Year, after taking any advice which it thinks fit, declare a Fund Earning Rate for the Distribution Period ending on the Distribution Date concerned, being a rate, whether positive or negative, which the Trustee determines and in making the determination the Trustee must have regard to:-

- (a) the actual earnings of the Fund, including all income and realised and unrealised capital gains;
- (b) the realised and unrealised losses and expenses of the Fund, including any tax that is or may be incurred by the Trustee to the extent that it has not already been debited to an account under Rule 7.4;
- (c) the past and likely future earnings and losses of the Fund and the desirability or otherwise of avoiding large fluctuations of Fund Earning Rates from year to year;
- (d) the amount, if any, standing to the credit of the Investment Fluctuation Reserve; and
- (e) any other matters not inconsistent with the Relevant Laws which it thinks fit.

7.7 The Trustee must, on each Distribution Date, credit or debit as the case may be to each Contribution Account earnings or losses at the Fund Earning Rate on the balance in it from time to time since the preceding Distribution Date or, in the case of the first Distribution Period, since the Commencement Date.

Investment Fluctuation Reserve

- 7.8 Any difference between the actual earnings or losses of the Fund and the total amounts required to be credited or debited under Rules 7.7 and 7.9 forms an adjustment to a reserve account to be called the Investment Fluctuation Reserve, and notwithstanding Rule 7.6, the Trustee may not in respect of any Financial Year declare a Fund Earning Rate that would leave the Investment Fluctuation Reserve in debit.

Interim Fund Earning Rate

- 7.9 (a) At the Commencement Date and at each Distribution Date the Trustee must declare an interim Fund Earning Rate which is to be applied to credit or debit to the Contribution Accounts of Members or deceased Members (in respect of whom, and at such time as, the last Benefits payable from the Fund in respect of them becoming payable before the next Distribution Date) earnings or losses as the case may be in respect of the period since the last Distribution Date.
- (b) The interim Fund Earning Rate is to be determined on a basis which the Trustee thinks fit having regard to the Relevant Laws and the Trustee may in its discretion alter an interim Fund Earning Rate during the period to which it applies.

8. ELIGIBILITY AND MEMBERSHIP

Eligibility

- 8.1 (a) Any Employee who is in Service and invited by the Trustee to participate in the Fund in Category A and who applies to the Trustee for admission within the time specified in the invitation is eligible for admission as a Member of the Fund in Category A.
- (b) Any person (other than a Category A Member) who is not in Service but is Gainfully Employed or is otherwise entitled by the Relevant Laws and is invited by the Trustee to participate in the Fund and who applies to the Trustee for admission within the time specified in the invitation is eligible for admission as a Member of the Fund in Category B.

Membership

- 8.2 The Trustee may, before or after admitting a person as a Member, require that person:-
- (a) to be medically examined; and
- (b) to provide any information which the Trustee considers relevant to that person's eligibility to become a Member or receive Benefits, or for the administration of the Fund, including membership of any other superannuation fund or interest under any Approved Deposit Fund or Roll-over Annuity.
- 8.3 A person becomes a Member in the Category specified under Rule 8.1 from the date when that person's application has been received and approved by the Trustee or with effect from

an earlier date if the Employer, the Trustee and the Member (as applicable in the circumstances) agree.

- 8.4 Each Member is deemed by virtue of that Member's application to have consented to be bound by the Deed and the Rules.
- 8.5 (a) The Trustee may alter the Category of any Member if:-
- (i) the Member requests the alteration and consents to it in writing; and
 - (ii) the Employer (if any) consents.
- (b) Without limiting the generality of Rule 8.5(a) the Trustee may alter the Category of a Member who is an Employee but:-
- (i) no alteration of Category which would increase the Member's obligation to contribute to the Fund may be made unless the Member consents in writing; and
 - (ii) the alteration may only take effect subject to the condition that it does not reduce the Member's Withdrawal Benefit below the amount that would have been payable if the Member had ceased to be in Service immediately prior to the alteration; and
 - (iii) the Employer consents.
- (c) The Trustee must advise the Member of the alteration in writing.
- 8.6 Each Member must, without being called upon by the Trustee to do so, give prompt notification to the Trustee in writing if the Member becomes a member of any fund or acquires an interest of a kind referred to in Rule 8.2(b) or, if any other circumstance occurs which may affect the Member's membership or eligibility to contribute to the Fund.

Transfer from Another Fund

- 8.7 The Trustee may make any arrangements which it thinks proper with:-
- (a) any member or any previous employer of the Member; or
 - (b) the trustees of any superannuation fund of which the Member was or is a member,
- or any of them for any transfer of assets to the Fund, and may make arrangements about any other matter not inconsistent with the Relevant Laws (including the provision of Benefits determined in a different manner from those specified in the Rules) which in the opinion of the Trustee are incidental to or consequent upon the admission of that Member to membership of the Fund.

Transfer to Another Fund

- 8.8 (a) If requested by the Member, the Trustee may, in lieu of part or all of any other Benefit to which the Member may be or become entitled under these Rules, pay or transfer to the trustees of another Complying Superannuation Fund the portion of the assets of the Fund which the Trustee in its discretion determines, being not more than the Member's Accumulated Credit.
- (b) The receipt of the trustees of the other Complying Superannuation Fund is sufficient discharge to the Trustee of its liability under the Fund in respect of that Member.
- (c) Neither the Trustee nor any Employer are in any way responsible or liable for the payment or disposal by the trustees of the other Complying Superannuation Fund of the benefits paid or transferred.

Temporary Cessation of Service or Gainful Employment

- 8.9 Where the Trustee is satisfied that a Member ceasing to be in Service or ceasing to be a Gainfully Employed Person, is likely to return to Service or to resume Gainful Employment within the period described in the Relevant Laws from time to time, the Trustee may make such arrangements in regard to the Member's membership of the Fund and accrual of Benefits which it considers appropriate.

Cessation of Membership

- 8.10 A person ceases to be a Member upon the happening of the first of the following events:-
- (a) the total amount of all the Member's Benefits payable under Rule 10 in respect of the Member's membership has been paid;
- (b) a payment or transfer of assets has been made in lieu of all the Member's Benefits under Rule 8.8; or
- (c) when under the Rules all Benefits payable in respect of the Member otherwise cease to be payable.

9. CONTRIBUTIONS

Member Contributions

- 9.1 Subject to the Relevant Laws, and with the approval of the Trustee, a Member may contribute to the Fund from the date of joining the Fund, and may contribute assets in specie.
- 9.2 Where a Member is an Employee and unless the Member and the Member's Employer agree otherwise:-

- (a) a Member's contributions may be deducted from the Member's remuneration from time to time by the Employer; and
- (b) the Employer must pay the Member's contributions so deducted to the Trustee in the manner and at the times agreed between the Employer and the Trustee.

Employer Contributions

- 9.3 Where a Member is an Employee, the Employer may contribute to the Fund in respect of the Member at a rate determined at the discretion of the Employer from time to time and may, subject to the Relevant Laws, contribute assets in specie.
- 9.4 An Employer may, at any time and from time to time, by notice in writing to the Trustee cease or suspend payment of or reduce the contributions payable by it in respect of a Member and on any cessation or suspension or reduction of contributions in respect of a Member, the Trustee must notify the Member.
- 9.5 If the amount determined under Rule 9.3 in respect of a Member at any time is in the opinion of the Trustee in excess of the amount that may be accepted into the Fund in accordance with the Relevant Laws, the Employer's contributions must be reduced by the amount of the excess.
- 9.6 Subject to Relevant Laws, the Trustee may accept contributions in respect of a Child Member.

Other Contributions

- 9.7 Subject to the Relevant Laws:
 - (a) the Australian Government or its authorised representative may contribute to the Fund in respect of any Member;
 - (b) the Trustee may accept contributions for any Member which will not be deductible under the Act;
 - (c) a contribution may be in the form of money or any other assets in specie;
 - (d) the Trustee may accept any other contributions for any Member permitted by the Relevant Laws.

Splitting

- 9.8 Subject to the Relevant Laws, particularly the Family Laws and the Regulations, the Trustee may:
 - (a) accept a contribution that has been split between a Member and their Spouse;
 - (b) split a contribution, payment or interest between a Member and their Spouse;

- (c) make a Payment Split.

Non-acceptance and Refund of Contributions

- 9.9 The Trustee may refuse to accept all or part of any contribution from any person without having to give any reason for its refusal.
- 9.10 The Trustee must not commence accepting or continue to accept contributions made by or in respect of a new or existing Member of the Fund if to do so would be inconsistent with the Relevant Laws.
- 9.11 If the Trustee at any time ascertains that any contributions made by or in respect of a Member were accepted into the Fund contrary to the Relevant Laws, the Trustee must repay those contribution to the contributor, less any charge which the Trustee may make in respect of any insurance effected or other expenses incurred in relation to those contributions.

10. BENEFIT ENTITLEMENT

Payment of Retirement Benefits

- 10.1 Subject to the Relevant Laws, at the Member's Required Payment Date, the Trustee must pay or begin to pay the Member a Retirement Benefit equal to the Member's Accumulated Credit.
- 10.2 Subject to the Relevant Laws, a Member is entitled to receive a Retirement Benefit equal to the Member's Accumulated Credit if:-
 - (a) the Member requests; and
 - (b) the Member has attained the Normal Retirement Date;

PROVIDED ALWAYS THAT if the Member attains the Required Payment Date, a Retirement Benefit equal to the Member's Accumulated Credit must be paid to the Member.

Total and Permanent Disablement

- 10.3 Subject to the Relevant Laws, a Member who is Totally and Permanently Disabled is entitled to receive a Total and Permanent Disablement Benefit equal to the Member's Accumulated Credit which amount shall be treated as capital rather than income to the extent possible under the Relevant Laws.

Death

- 10.4 Subject to the Relevant Laws if a Member dies, a Death Benefit is payable which is equal to the Member's Accumulated Credit.

From: Fiona Johnson
To: James OMahony
Subject: Dean Travis O'Neill 986335

Please issue a **writ of fi fa** against judgment debtor (our old client - Dean Travis O'Neill).

Claire is currently doing a property search and he owns land in Bellevue.

The balance of the judgment sum is \$1,827.02.

Thank you.