

Sorted Lite Workpapers

Levey Superannuation Fund

Financial Year - 2021





Fund Details

Fund Name	Levey Superannuation Fund
Financial Year	2021
ABN	44 595 846 693
Fund Code	LEVE0104
Business Code	cookshillconsulting



Trial Balance

Income	Qty	2021	2020
Member Receipts	0.00	28,898.46	31,659.14
Contributions	0.00	28,898.46	31,659.14
Employer	0.00	18,898.46	31,659.14
Mr Andrew Levey	0.00	13,062.50	19,170.83
Mrs Tina Levey	0.00	5,835.96	12,488.31
Member	0.00	10,000.00	0.00
Personal Concessional	0.00	10,000.00	0.00
Mr Andrew Levey	0.00	5,000.00	0.00
Mrs Tina Levey	0.00	5,000.00	0.00
Investment Gains	0.00	347,936.86	-2,891.89
Increase in Market Value	0.00	347,936.86	-2,891.89
Direct Property	0.00	350,000.00	0.00
Land and Buildings	0.00	350,000.00	0.00
Shares in Unlisted Companies	0.00	2,063.14	-2,891.89
Interk	0.00	2,063.14	-2,891.89
Investment Income	0.00	44,032.93	40,109.67
Interest	0.00	32.89	0.00
Limited Recourse Borrowing Arrangement	0.00	32.89	0.00
St George Bank Loan	0.00	32.89	0.00
Rent	0.00	44,000.04	40,109.67



Income	Qty	2021	2020
Direct Property	0.00	44,000.04	40,109.67
Land and Buildings	0.00	44,000.04	40,109.67

Expenses	Qty	2021	2020
Member Payments	0.00	3,994.74	3,461.48
Insurance Premiums	0.00	3,994.74	3,461.48
Mr Andrew Levey	0.00	3,994.74	3,461.48
Accumulation	0.00	3,994.74	3,461.48
Other Expenses	0.00	8,617.59	18,086.03
Accountancy Fee	0.00	3,322.00	2,546.50
Auditor Fee	0.00	330.00	330.00
Bank Fees	0.00	520.00	600.00
Cash At Bank	0.00	120.00	120.00
Cash at Bank	0.00	120.00	120.00
Limited Recourse Borrowing Arrangement	0.00	400.00	480.00
St George Bank Loan	0.00	400.00	480.00
Interest Paid	0.00	4,186.59	7,041.48
Limited Recourse Borrowing Arrangement	0.00	4,186.59	7,041.48
St George Bank Loan	0.00	4,186.59	7,041.48
Property Expenses	0.00	0.00	7,255.05
Council Rates	0.00	0.00	6,548.88
Direct Property	0.00	0.00	6,548.88



Expenses	Qty	2021	2020
Land and Buildings	0.00	0.00	6,548.88
Water Rates	0.00	0.00	706.17
Direct Property	0.00	0.00	706.17
Land and Buildings	0.00	0.00	706.17
Regulatory Fees	0.00	0.00	54.00
SMSF Supervisory Levy	0.00	259.00	259.00

Income Tax	Qty	2021	2020
Income Tax Expense	0.00	43,841.40	7,244.10
Income Tax Expense	0.00	43,841.40	7,244.10

Assets	Qty	2021	2020
Investments	0.00	1,375,045.00	1,025,108.14
Direct Property	0.00	1,375,000.00	1,025,000.00
Land and Buildings	1.00	1,375,000.00	1,025,000.00
Shares in Unlisted Companies	0.00	45.00	108.14
Interk	9,001.00	45.00	108.14
Other Assets	0.00	36,954.45	21,370.99
Cash At Bank	0.00	36,954.45	21,370.99
Cash at Bank	0.00	36,954.45	21,370.99

Liabilities	Qty	2021	2020
Borrowings	0.00	75,710.59	110,912.89



Liabilities	Qty	2021	2020
Limited Recourse Borrowing Arrangement	0.00	75,710.59	110,912.89
St George Bank Loan	0.00	75,710.59	110,912.89
Income Tax Payable	0.00	9,047.85	2,709.30
Provision for Income Tax	0.00	9,047.85	7,533.30
Income Tax Instalments Paid	0.00	0.00	-4,824.00
Deferred Tax Liability	0.00	87,240.60	52,447.05
Unrealised Gains/Losses	0.00	87,240.60	52,447.05
Other Taxes Payable	0.00	0.00	4,824.00
Activity Statement Payable/Refundable	0.00	0.00	4,824.00

Member Entitlements	Qty	2021	2020
Member Entitlement Accounts	0.00	1,240,000.41	875,585.89
Mr Andrew Levey	0.00	774,419.42	547,815.11
Accumulation	0.00	774,419.42	547,815.11
Mrs Tina Levey	0.00	465,580.99	327,770.78
Accumulation	0.00	465,580.99	327,770.78