

Compliance Workpapers
Bell Superannuation Fund
Financial Year - 2023



Fund Details

Fund Name	Bell Superannuation Fund
Contact no	
Financial Year	2023
Established Date	12/07/2017
ABN	89 831 059 139
TFN	166649726
Trustee Type	Corporate
Trustees	Watermeyer Holdings Pty Ltd
ACN	620400535

Review Points

Statement of Financial Position

Assets	Qty	2023	2022	Change (\$)	Change (%)	
Investments	0.00	74,900.00	0.00	74,900.00	100.00	WP-1 WP-2
Shares in Unlisted Companies	0.00	74,900.00	0.00	74,900.00	100.00	
Energy Renaissance Pty Ltd (SAFE)	0.00	50,000.00	0.00	50,000.00	100.00	WP-1
RegenCo Group Ltd	178.00	24,900.00	0.00	24,900.00	100.00	WP-1
Sky And Space Global Ltd	5.00	0.00	0.00	0.00	0.00	WP-1
Other Assets	0.00	29,894.60	87,831.68	-57,937.08	65.96	
Cash At Bank	0.00	29,723.30	88,914.36	-59,191.06	66.57	
CBA Direct Investment Account	0.00	15,121.35	24,476.31	-9,354.96	38.22	WP-1
Commsec Cash Account	0.00	14,601.95	64,438.05	-49,836.10	77.34	WP-1
Current Tax Assets	0.00	171.30	-1,082.68	1,253.98	115.82	WP-1 WP-2
Franking Credits	0.00	0.00	215.72	-215.72	100.00	
Shares in Listed Companies	0.00	0.00	215.72	-215.72	100.00	
Westpac Banking Corporation	0.00	0.00	215.72	-215.72	100.00	
Income Tax Instalments Paid	0.00	2,990.00	1,851.00	1,139.00	61.53	WP-1
Provision for Income Tax	0.00	-3,053.70	-3,149.40	95.70	3.04	
Withholding Credits	0.00	235.00	0.00	235.00	100.00	
Cash At Bank	0.00	235.00	0.00	235.00	100.00	
CBA Direct Investment Account	0.00	115.00	0.00	115.00	100.00	
Commsec Cash Account	0.00	120.00	0.00	120.00	100.00	

Assets	Qty	2023	2022	Change (\$)	Change (%)	
Total Assets	0.00	104,794.60	87,831.68	16,962.92	19.31	

Liabilities	Qty	2023	2022	Change (\$)	Change (%)	
Other Taxes Payable	0.00	0.00	255.00	-255.00	100.00	
Activity Statement Payable/Refundable	0.00	0.00	255.00	-255.00	100.00	WP-1
Total Liabilities	0.00	0.00	255.00	-255.00	100.00	

Member Entitlements	Qty	2023	2022	Change (\$)	Change (%)	
Member Entitlement Accounts	0.00	104,794.60	87,576.68	17,217.92	19.66	WP-1 WP-2
Mr Joshua Bell	0.00	104,794.60	87,576.68	17,217.92	19.66	
Accumulation	0.00	104,794.60	87,576.68	17,217.92	19.66	
Total Member Entitlements	0.00	104,794.60	87,576.68	17,217.92	19.66	

Operating Statement

Income	2023	2022	Change (\$)	Change (%)	
Investment Gains	0.00	-20,895.59	20,895.59	100.00	
Increase in Market Value	0.00	-25,627.31	25,627.31	100.00	WP-1
Shares in Listed Companies	0.00	-25,627.31	25,627.31	100.00	
Janison Education Group Limited	0.00	-17,964.37	17,964.37	100.00	
Oil Search Limited	0.00	-3,567.94	3,567.94	100.00	
Westpac Banking Corporation	0.00	-4,095.00	4,095.00	100.00	
Realised Capital Gains	0.00	4,731.72	-4,731.72	100.00	WP-1
Shares in Listed Companies	0.00	4,731.72	-4,731.72	100.00	
Janison Education Group Limited	0.00	5,668.92	-5,668.92	100.00	
Liontown Resources Limited	0.00	-7,220.00	7,220.00	100.00	
Oil Search Limited	0.00	4,874.31	-4,874.31	100.00	
Westpac Banking Corporation	0.00	1,408.49	-1,408.49	100.00	
Investment Income	550.80	872.69	-321.89	36.88	WP-1 WP-2
Dividends	0.00	843.82	-843.82	100.00	
Shares in Listed Companies	0.00	843.82	-843.82	100.00	
Oil Search Limited	0.00	124.74	-124.74	100.00	
Westpac Banking Corporation	0.00	719.08	-719.08	100.00	
Interest	550.80	28.87	521.93	1,807.86	
Cash At Bank	550.80	28.87	521.93	1,807.86	

Income	2023	2022	Change (\$)	Change (%)	
CBA Direct Investment Account	266.90	10.49	256.41	2,444.33	
Commsec Cash Account	283.90	18.38	265.52	1,444.61	
Member Receipts	21,443.02	18,646.40	2,796.62	15.00	
Contributions	21,443.02	18,646.40	2,796.62	15.00	WP-1
Employer	21,443.02	18,646.40	2,796.62	15.00	
Mr Joshua Bell	21,443.02	18,646.40	2,796.62	15.00	
Other Income	2.80	0.00	2.80	100.00	
ATO Interest Payments	2.80	0.00	2.80	100.00	WP-1
Total Income	21,996.62	-1,376.50	23,373.12	1,698.01	
Expenses	2023	2022	Change (\$)	Change (%)	
Other Expenses	1,725.00	1,674.00	51.00	3.05	
Accountancy Fee	990.00	770.00	220.00	28.57	WP-1
ASIC Fee	59.00	56.00	3.00	5.36	WP-1
Auditor Fee	330.00	330.00	0.00	0.00	
Fine	87.00	0.00	87.00	100.00	WP-1
SMSF Supervisory Levy	259.00	518.00	-259.00	50.00	
Total Expenses	1,725.00	1,674.00	51.00	3.05	
Income Tax	2023	2022	Change (\$)	Change (%)	
Income Tax Expense	3,053.70	3,149.40	-95.70	3.04	WP-1 WP-2
Income Tax Expense	3,053.70	3,149.40	-95.70	3.04	

Income Tax	2023	2022	Change (\$)	Change (%)	
Total Income Tax	3,053.70	3,149.40	-95.70	3.04	
Net Profit(Loss) Total	17,217.92	-6,199.90			

Lump Sum Payment - Good to Go

Great news! After review there is nothing that requires your attention.

Preservation Components

						Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
			Prior Year			Current Year			
Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount		
Mr Joshua Bell (Age: 34 at 30/06/2023)									
Accumulation	Accumulation	87,576.68	0.00	0.00	104,794.60	0.00	0.00		

Tax Component Verification (Accumulation)

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name		Prior Year Tax Free Amount	Current Year Tax Free Amount
Mr Joshua Bell (Age: 34 at 30/06/2023)				
	Accumulation		624.85	624.85

Work Test - Good to Go

Great news! After review there is nothing that requires your attention.

Contribution Cap Limit

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Current Year Contributions		Concessional	Non-Concessional
Mr Joshua Bell				
Date of Birth: 16/11/1988 (Age: 33 at 30/06/2023)				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		47,615.15	0.00
	Maximum cap available		75,115.15	110,000.00
	Contributions made (to this fund)		21,443.02	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		21,443.02	0.00
	Amount above caps		0.00	0.00

Negative Balance - Good to Go

Great news! After review there is nothing that requires your attention.

Contra Bank Entries

				Current Status : Good to Go Prior Status : Warning		Prepared By : N/A	Reviewed By : N/A
	Date	Description	Debits	Credits	Balance		
CBA Direct Investment Account							
	22/08/2022	ER investment CommBank app TFR	0.00	50,000.00	78,324.52		
Commsec Cash Account							
	22/08/2022	Transfer to CBA A- ER investment	50,000.00	0.00	14,458.32		

Income Comparison - Good to Go

Great news! After review there is nothing that requires your attention.

Benefits Paid to Member < 60 - Good to Go

Great news! After review there is nothing that requires your attention.

Retirement Condition - Good to Go

Great news! After review there is nothing that requires your attention.

Market Value - Not Applicable

The system did not find any data to process.

Pension Limit - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Member Level) - Not Applicable

The system did not find any data to process.

Preservation Components for Member above 65 - Not Applicable

The system did not find any data to process.

Tax Component Verification (Pension) - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Pension Account Level) - Not Applicable

The system did not find any data to process.

General Ledger

Date	Description	Quantity	Debits	Credits	Balance
Member Receipts / Contributions / Employer / Mr Joshua Bell					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
26/07/2022	Employer Contribution: Hamilton Locke Pty Ltd	0.00	0.00	4,090.92	4,090.92
24/10/2022	Employer Contribution: Hamilton Locke Pty Ltd	0.00	0.00	6,543.25	10,634.17
27/01/2023	Employer Contribution: Hamilton Locke Pty Ltd	0.00	0.00	5,655.69	16,289.86
27/04/2023	Employer Contribution: Hamilton Locke Pty Ltd	0.00	0.00	5,153.16	21,443.02
30/06/2023	Closing Balance	0.00	0.00	0.00	21,443.02
Investment Income / Interest / Cash At Bank / CBA Direct Investment Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	DEPOSIT INTEREST	0.00	0.00	3.72	3.72
01/08/2022	DEPOSIT INTEREST	0.00	0.00	8.57	12.29
01/09/2022	DEPOSIT INTEREST	0.00	0.00	34.55	46.84
01/10/2022	DEPOSIT INTEREST	0.00	0.00	46.52	93.36
01/11/2022	DEPOSIT INTEREST	0.00	0.00	42.57	135.93
01/02/2023	DEPOSIT INTEREST	0.00	0.00	4.34	140.27
01/03/2023	DEPOSIT INTEREST	0.00	0.00	24.51	164.78
01/04/2023	DEPOSIT INTEREST	0.00	0.00	29.14	193.92

Date	Description	Quantity	Debits	Credits	Balance
01/05/2023	DEPOSIT INTEREST	0.00	0.00	35.43	229.35
01/06/2023	DEPOSIT INTEREST	0.00	0.00	37.55	266.90
30/06/2023	Closing Balance	0.00	0.00	0.00	266.90
Investment Income / Interest / Cash At Bank / Commsec Cash Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	DEPOSIT INTEREST	0.00	0.00	7.55	7.55
01/08/2022	DEPOSIT INTEREST	0.00	0.00	21.72	29.27
01/09/2022	DEPOSIT INTEREST	0.00	0.00	29.26	58.53
01/10/2022	DEPOSIT INTEREST	0.00	0.00	16.06	74.59
01/11/2022	DEPOSIT INTEREST	0.00	0.00	21.11	95.70
01/12/2022	DEPOSIT INTEREST	0.00	0.00	23.03	118.73
01/01/2023	DEPOSIT INTEREST	0.00	0.00	25.28	144.01
01/02/2023	DEPOSIT INTEREST	0.00	0.00	25.90	169.91
01/03/2023	DEPOSIT INTEREST	0.00	0.00	23.72	193.63
01/04/2023	DEPOSIT INTEREST	0.00	0.00	29.00	222.63
01/05/2023	DEPOSIT INTEREST	0.00	0.00	29.33	251.96
01/06/2023	DEPOSIT INTEREST	0.00	0.00	31.94	283.90
30/06/2023	Closing Balance	0.00	0.00	0.00	283.90
Other Income / ATO Interest Payments					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
15/05/2023	Fund General Income	0.00	0.00	2.80	2.80
30/06/2023	Closing Balance	0.00	0.00	0.00	2.80
Other Expenses / Accountancy Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	990.00	0.00	990.00
30/06/2023	Closing Balance	0.00	0.00	0.00	990.00
Other Expenses / ASIC Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	59.00	0.00	59.00
30/06/2023	Closing Balance	0.00	0.00	0.00	59.00
Other Expenses / Auditor Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	330.00	0.00	330.00
30/06/2023	Closing Balance	0.00	0.00	0.00	330.00
Other Expenses / Fine					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	87.00	0.00	87.00
30/06/2023	Closing Balance	0.00	0.00	0.00	87.00
Other Expenses / SMSF Supervisory Levy					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
23/04/2023	002001666497263921 CommBank app BPA	0.00	259.00	0.00	259.00
30/06/2023	Closing Balance	0.00	0.00	0.00	259.00
Income Tax Expense / Income Tax Expense					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
26/07/2022	Fund Income Tax	0.00	613.64	0.00	613.64
24/10/2022	Fund Income Tax	0.00	981.49	0.00	1,595.13
27/01/2023	Fund Income Tax	0.00	848.35	0.00	2,443.48
27/04/2023	Fund Income Tax	0.00	772.97	0.00	3,216.45
30/06/2023	Fund Income Tax	0.00	0.00	162.75	3,053.70
30/06/2023	Closing Balance	0.00	0.00	0.00	3,053.70
Investments - Energy Renaissance Pty Ltd (SAFE)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
10/09/2022	Transfer To Energy Renaissance Pty	0.00	20,000.00	0.00	20,000.00
11/09/2022	Transfer To Energy Renaissance Pty	0.00	20,000.00	0.00	40,000.00
13/09/2022	Transfer To Energy Renaissance Pty	0.00	10,000.00	0.00	50,000.00
30/06/2023	Closing Balance	0.00	0.00	0.00	50,000.00
Investments - RegenCo Group Ltd					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
25/11/2022	Transfer To Venkatesh Ananthakrishn	178.00	24,900.00	0.00	24,900.00
30/06/2023	Closing Balance	178.00	0.00	0.00	24,900.00

Date	Description	Quantity	Debits	Credits	Balance
Cash At Bank - CBA Direct Investment Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	24,476.31
01/07/2022	DEPOSIT INTEREST	0.00	3.72	0.00	24,480.03
02/07/2022	4898310591394260 B CommBank app BPA	0.00	0.00	255.00	24,225.03
26/07/2022	PASCH2207210011104 PRECISION CH	0.00	4,090.92	0.00	28,315.95
01/08/2022	DEPOSIT INTEREST	0.00	8.57	0.00	28,324.52
22/08/2022	ER investment CommBank app TFR	0.00	50,000.00	0.00	78,324.52
01/09/2022	DEPOSIT INTEREST	0.00	34.55	0.00	78,359.07
01/09/2022	MISCELLANEOUS	0.00	0.00	15.00	78,344.07
10/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	20,000.00	58,344.07
11/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	20,000.00	38,344.07
13/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	10,000.00	28,344.07
01/10/2022	DEPOSIT INTEREST	0.00	46.52	0.00	28,390.59
01/10/2022	MISCELLANEOUS	0.00	0.00	21.00	28,369.59
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	0.00	146.00	28,223.59
05/10/2022	4898310591394260 B CommBank app BPA	0.00	0.00	472.00	27,751.59
25/10/2022	PASCH2210190000172 PRECISION CH	0.00	6,543.25	0.00	34,294.84
31/10/2022	Transfer To Venkatesh Ananthakrishn	0.00	0.00	4,900.00	29,394.84
01/11/2022	DEPOSIT INTEREST	0.00	42.57	0.00	29,437.41
01/11/2022	MISCELLANEOUS	0.00	0.00	19.00	29,418.41

Date	Description	Quantity	Debits	Credits	Balance
01/11/2022	Transfer To Venkatesh Ananthakrishn	0.00	0.00	20,000.00	9,418.41
27/01/2023	PASCH2301200023050 PRECISION CH	0.00	5,655.69	0.00	15,074.10
01/02/2023	DEPOSIT INTEREST	0.00	4.34	0.00	15,078.44
26/02/2023	4898310591394260 4 CommBank app BPA	0.00	0.00	472.00	14,606.44
01/03/2023	DEPOSIT INTEREST	0.00	24.51	0.00	14,630.95
01/03/2023	MISCELLANEOUS	0.00	0.00	11.00	14,619.95
01/04/2023	DEPOSIT INTEREST	0.00	29.14	0.00	14,649.09
01/04/2023	MISCELLANEOUS	0.00	0.00	13.00	14,636.09
23/04/2023	002001666497263921 CommBank app BPA	0.00	0.00	1,341.68	13,294.41
23/04/2023	Transfer To SMSF Australia CommBank	0.00	0.00	1,320.00	11,974.41
27/04/2023	PASCH2304200021935 PRECISION CH	0.00	5,153.16	0.00	17,127.57
01/05/2023	DEPOSIT INTEREST	0.00	29.43	0.00	17,157.00
01/05/2023	MISCELLANEOUS	0.00	0.00	13.00	17,144.00
01/06/2023	DEPOSIT INTEREST	0.00	37.55	0.00	17,181.55
01/06/2023	MISCELLANEOUS	0.00	0.00	17.00	17,164.55
22/06/2023	4898310591394260 B CommBank app BPA	0.00	0.00	2,043.20	15,121.35
30/06/2023	Closing Balance	0.00	0.00	0.00	15,121.35
Cash At Bank - Commsec Cash Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	64,438.05
01/07/2022	DEPOSIT INTEREST	0.00	7.55	0.00	64,445.60

Date	Description	Quantity	Debits	Credits	Balance
01/08/2022	DEPOSIT INTEREST	0.00	21.72	0.00	64,467.32
01/08/2022	TFN Withholding Tax	0.00	0.00	9.00	64,458.32
22/08/2022	Transfer to CBA A- ER investment	0.00	0.00	50,000.00	14,458.32
01/09/2022	DEPOSIT INTEREST	0.00	29.26	0.00	14,487.58
01/09/2022	TFN Withholding Tax	0.00	0.00	13.00	14,474.58
01/10/2022	DEPOSIT INTEREST	0.00	16.06	0.00	14,490.64
01/10/2022	TFN Withholding Tax	0.00	0.00	7.00	14,483.64
01/11/2022	DEPOSIT INTEREST	0.00	21.11	0.00	14,504.75
01/11/2022	TFN Withholding Tax	0.00	0.00	9.00	14,495.75
01/12/2022	DEPOSIT INTEREST	0.00	23.03	0.00	14,518.78
01/12/2022	TFN Withholding Tax	0.00	0.00	10.00	14,508.78
01/01/2023	DEPOSIT INTEREST	0.00	25.28	0.00	14,534.06
01/01/2023	TFN Withholding Tax	0.00	0.00	11.00	14,523.06
01/02/2023	DEPOSIT INTEREST	0.00	25.90	0.00	14,548.96
01/02/2023	TFN Withholding Tax	0.00	0.00	11.00	14,537.96
01/03/2023	DEPOSIT INTEREST	0.00	23.72	0.00	14,561.68
01/03/2023	TFN Withholding Tax	0.00	0.00	10.00	14,551.68
01/04/2023	DEPOSIT INTEREST	0.00	29.00	0.00	14,580.68
01/04/2023	TFN Withholding Tax	0.00	0.00	13.00	14,567.68
01/05/2023	DEPOSIT INTEREST	0.00	29.33	0.00	14,597.01

Date	Description	Quantity	Debits	Credits	Balance
01/05/2023	TFN Withholding Tax	0.00	0.00	13.00	14,584.01
01/06/2023	DEPOSIT INTEREST	0.00	31.94	0.00	14,615.95
01/06/2023	TFN Withholding Tax	0.00	0.00	14.00	14,601.95
30/06/2023	Closing Balance	0.00	0.00	0.00	14,601.95
Other Assets - Unsettled Trades / Acquisitions / Shares in Unlisted Companies / Energy Renaissance Pty Ltd (SAFE)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
10/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	20,000.00	20,000.00
10/09/2022	Transfer To Energy Renaissance Pty	0.00	20,000.00	0.00	0.00
11/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	20,000.00	20,000.00
11/09/2022	Transfer To Energy Renaissance Pty	0.00	20,000.00	0.00	0.00
13/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	10,000.00	10,000.00
13/09/2022	Transfer To Energy Renaissance Pty	0.00	10,000.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Shares in Unlisted Companies / RegenCo Group Ltd					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/11/2022	Transfer To Venkatesh Ananthakrishn	0.00	24,900.00	0.00	24,900.00
25/11/2022	Transfer To Venkatesh Ananthakrishn	0.00	0.00	24,900.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / CBA Direct Investment Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	DEPOSIT INTEREST	0.00	0.00	3.72	3.72
01/07/2022	DEPOSIT INTEREST	0.00	3.72	0.00	0.00
01/08/2022	DEPOSIT INTEREST	0.00	0.00	8.57	8.57
01/08/2022	DEPOSIT INTEREST	0.00	8.57	0.00	0.00
01/09/2022	DEPOSIT INTEREST	0.00	0.00	19.55	19.55
01/09/2022	DEPOSIT INTEREST	0.00	19.55	0.00	0.00
01/10/2022	DEPOSIT INTEREST	0.00	0.00	25.52	25.52
01/10/2022	DEPOSIT INTEREST	0.00	25.52	0.00	0.00
01/11/2022	DEPOSIT INTEREST	0.00	0.00	23.57	23.57
01/11/2022	DEPOSIT INTEREST	0.00	23.57	0.00	0.00
01/02/2023	DEPOSIT INTEREST	0.00	0.00	4.34	4.34
01/02/2023	DEPOSIT INTEREST	0.00	4.34	0.00	0.00
01/03/2023	DEPOSIT INTEREST	0.00	0.00	13.51	13.51
01/03/2023	DEPOSIT INTEREST	0.00	13.51	0.00	0.00
01/04/2023	DEPOSIT INTEREST	0.00	0.00	16.14	16.14
01/04/2023	DEPOSIT INTEREST	0.00	16.14	0.00	0.00
01/05/2023	DEPOSIT INTEREST	0.00	0.00	16.43	16.43
01/05/2023	DEPOSIT INTEREST	0.00	16.43	0.00	0.00
01/06/2023	DEPOSIT INTEREST	0.00	0.00	20.55	20.55
01/06/2023	DEPOSIT INTEREST	0.00	20.55	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / Commsec Cash Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	DEPOSIT INTEREST	0.00	0.00	7.55	7.55
01/07/2022	DEPOSIT INTEREST	0.00	7.55	0.00	0.00
01/08/2022	DEPOSIT INTEREST	0.00	0.00	12.72	12.72
01/08/2022	DEPOSIT INTEREST	0.00	12.72	0.00	0.00
01/09/2022	DEPOSIT INTEREST	0.00	0.00	16.26	16.26
01/09/2022	DEPOSIT INTEREST	0.00	16.26	0.00	0.00
01/10/2022	DEPOSIT INTEREST	0.00	0.00	9.06	9.06
01/10/2022	DEPOSIT INTEREST	0.00	9.06	0.00	0.00
01/11/2022	DEPOSIT INTEREST	0.00	0.00	12.11	12.11
01/11/2022	DEPOSIT INTEREST	0.00	12.11	0.00	0.00
01/12/2022	DEPOSIT INTEREST	0.00	0.00	13.03	13.03
01/12/2022	DEPOSIT INTEREST	0.00	13.03	0.00	0.00
01/01/2023	DEPOSIT INTEREST	0.00	0.00	14.28	14.28
01/01/2023	DEPOSIT INTEREST	0.00	14.28	0.00	0.00
01/02/2023	DEPOSIT INTEREST	0.00	0.00	14.90	14.90
01/02/2023	DEPOSIT INTEREST	0.00	14.90	0.00	0.00
01/03/2023	DEPOSIT INTEREST	0.00	0.00	13.72	13.72

Date	Description	Quantity	Debits	Credits	Balance
01/03/2023	DEPOSIT INTEREST	0.00	13.72	0.00	0.00
01/04/2023	DEPOSIT INTEREST	0.00	0.00	16.00	16.00
01/04/2023	DEPOSIT INTEREST	0.00	16.00	0.00	0.00
01/05/2023	DEPOSIT INTEREST	0.00	0.00	16.33	16.33
01/05/2023	DEPOSIT INTEREST	0.00	16.33	0.00	0.00
01/06/2023	DEPOSIT INTEREST	0.00	0.00	17.94	17.94
01/06/2023	DEPOSIT INTEREST	0.00	17.94	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Member Income Receivable / Contributions / Mr Joshua Bell					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
26/07/2022	Contribution Received	0.00	0.00	4,090.92	4,090.92
26/07/2022	Employer Contribution: Hamilton Locke Pty Ltd	0.00	4,090.92	0.00	0.00
24/10/2022	Employer Contribution: Hamilton Locke Pty Ltd	0.00	6,543.25	0.00	6,543.25
25/10/2022	Contribution Received	0.00	0.00	6,543.25	0.00
27/01/2023	Contribution Received	0.00	0.00	5,655.69	5,655.69
27/01/2023	Employer Contribution: Hamilton Locke Pty Ltd	0.00	5,655.69	0.00	0.00
27/04/2023	Contribution Received	0.00	0.00	5,153.16	5,153.16
27/04/2023	Employer Contribution: Hamilton Locke Pty Ltd	0.00	5,153.16	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Sundry Debtors / ATO Interest Payments					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/05/2023	Fund General Income	0.00	2.80	0.00	2.80
22/06/2023	Fund General Income	0.00	0.00	2.80	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Current Tax Assets / Income Tax Payable					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	Fund Tax Finalisation	0.00	0.00	1,082.68	1,082.68
23/04/2023	002001666497263921 CommBank app BPA	0.00	1,082.68	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Current Tax Assets / Provision for Income Tax					
01/07/2022	Opening Balance	0.00	0.00	0.00	3,149.40
01/07/2022	Fund Tax Finalisation	0.00	3,149.40	0.00	0.00
26/07/2022	Tax Effect Of Income	0.00	0.00	613.64	613.64
24/10/2022	Tax Effect Of Income	0.00	0.00	981.49	1,595.13
27/01/2023	Tax Effect Of Income	0.00	0.00	848.35	2,443.48
27/04/2023	Tax Effect Of Income	0.00	0.00	772.97	3,216.45
30/06/2023	Tax Effect Of Income	0.00	162.75	0.00	3,053.70
30/06/2023	Closing Balance	0.00	0.00	0.00	3,053.70

Date	Description	Quantity	Debits	Credits	Balance
Other Assets - Current Tax Assets / Withholding Credits / Cash At Bank / CBA Direct Investment Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/09/2022	DEPOSIT INTEREST	0.00	15.00	0.00	15.00
01/10/2022	DEPOSIT INTEREST	0.00	21.00	0.00	36.00
01/11/2022	DEPOSIT INTEREST	0.00	19.00	0.00	55.00
01/03/2023	DEPOSIT INTEREST	0.00	11.00	0.00	66.00
01/04/2023	DEPOSIT INTEREST	0.00	13.00	0.00	79.00
01/05/2023	DEPOSIT INTEREST	0.00	19.00	0.00	98.00
01/06/2023	DEPOSIT INTEREST	0.00	17.00	0.00	115.00
30/06/2023	Closing Balance	0.00	0.00	0.00	115.00
Other Assets - Current Tax Assets / Withholding Credits / Cash At Bank / Commsec Cash Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/08/2022	DEPOSIT INTEREST	0.00	9.00	0.00	9.00
01/09/2022	DEPOSIT INTEREST	0.00	13.00	0.00	22.00
01/10/2022	DEPOSIT INTEREST	0.00	7.00	0.00	29.00
01/11/2022	DEPOSIT INTEREST	0.00	9.00	0.00	38.00
01/12/2022	DEPOSIT INTEREST	0.00	10.00	0.00	48.00
01/01/2023	DEPOSIT INTEREST	0.00	11.00	0.00	59.00
01/02/2023	DEPOSIT INTEREST	0.00	11.00	0.00	70.00
01/03/2023	DEPOSIT INTEREST	0.00	10.00	0.00	80.00

Date	Description	Quantity	Debits	Credits	Balance
01/04/2023	DEPOSIT INTEREST	0.00	13.00	0.00	93.00
01/05/2023	DEPOSIT INTEREST	0.00	13.00	0.00	106.00
01/06/2023	DEPOSIT INTEREST	0.00	14.00	0.00	120.00
30/06/2023	Closing Balance	0.00	0.00	0.00	120.00
Other Assets - Current Tax Assets / Franking Credits / Shares in Listed Companies / Westpac Banking Corporation					
01/07/2022	Opening Balance	0.00	0.00	0.00	215.72
01/07/2022	Fund Tax Finalisation	0.00	0.00	215.72	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Current Tax Assets / Income Tax Instalments Paid					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,851.00
01/07/2022	Fund Tax Finalisation	0.00	0.00	1,851.00	0.00
30/09/2022	4898310591394260 B CommBank app BPA	0.00	472.00	0.00	472.00
31/12/2022	4898310591394260 4 CommBank app BPA	0.00	472.00	0.00	944.00
31/03/2023	Fund Activity Statement	0.00	472.00	0.00	1,416.00
30/06/2023	Fund Activity Statement	0.00	1,574.00	0.00	2,990.00
30/06/2023	Closing Balance	0.00	0.00	0.00	2,990.00
Other Creditors and Accruals / Accountancy Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	0.00	990.00	990.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	990.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / ASIC Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	0.00	59.00	59.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	59.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Auditor Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	0.00	330.00	330.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	330.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Fine					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	0.00	87.00	87.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	87.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Income Tax Suspense					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
23/04/2023	002001666497263921 CommBank app BPA	0.00	0.00	1,341.68	1,341.68
23/04/2023	002001666497263921 CommBank app BPA	0.00	1,341.68	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Taxes Payable / Activity Statement Payable/Refundable					
01/07/2022	Opening Balance	0.00	0.00	0.00	255.00
02/07/2022	4898310591394260 B CommBank app BPA	0.00	255.00	0.00	0.00
30/09/2022	4898310591394260 B CommBank app BPA	0.00	0.00	472.00	472.00
05/10/2022	4898310591394260 B CommBank app BPA	0.00	472.00	0.00	0.00
31/12/2022	4898310591394260 4 CommBank app BPA	0.00	0.00	472.00	472.00
26/02/2023	4898310591394260 4 CommBank app BPA	0.00	472.00	0.00	0.00
31/03/2023	Fund Activity Statement	0.00	0.00	472.00	472.00
22/06/2023	Fund Activity Statement	0.00	472.00	0.00	0.00
22/06/2023	Fund Activity Statement	0.00	1,574.00	0.00	1,574.00
30/06/2023	Fund Activity Statement	0.00	0.00	1,574.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / CBA Direct Investment Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	DEPOSIT INTEREST	0.00	0.00	3.72	3.72
01/07/2022	DEPOSIT INTEREST	0.00	3.72	0.00	0.00
02/07/2022	4898310591394260 B CommBank app BPA	0.00	0.00	255.00	255.00
02/07/2022	4898310591394260 B CommBank app BPA	0.00	255.00	0.00	0.00
26/07/2022	PASCH2207210011104 PRECISION CH	0.00	0.00	4,090.92	4,090.92

Date	Description	Quantity	Debits	Credits	Balance
26/07/2022	PASCH2207210011104 PRECISION CH	0.00	4,090.92	0.00	0.00
01/08/2022	DEPOSIT INTEREST	0.00	0.00	8.57	8.57
01/08/2022	DEPOSIT INTEREST	0.00	8.57	0.00	0.00
22/08/2022	ER investment CommBank app TFR	0.00	0.00	50,000.00	50,000.00
22/08/2022	ER investment CommBank app TFR	0.00	50,000.00	0.00	0.00
01/09/2022	DEPOSIT INTEREST	0.00	0.00	34.55	34.55
01/09/2022	DEPOSIT INTEREST	0.00	15.00	0.00	19.55
01/09/2022	DEPOSIT INTEREST	0.00	19.55	0.00	0.00
01/09/2022	MISCELLANEOUS	0.00	0.00	15.00	15.00
01/09/2022	MISCELLANEOUS	0.00	15.00	0.00	0.00
10/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	20,000.00	20,000.00
10/09/2022	Transfer To Energy Renaissance Pty	0.00	20,000.00	0.00	0.00
11/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	20,000.00	20,000.00
11/09/2022	Transfer To Energy Renaissance Pty	0.00	20,000.00	0.00	0.00
13/09/2022	Transfer To Energy Renaissance Pty	0.00	0.00	10,000.00	10,000.00
13/09/2022	Transfer To Energy Renaissance Pty	0.00	10,000.00	0.00	0.00
01/10/2022	DEPOSIT INTEREST	0.00	0.00	46.52	46.52
01/10/2022	DEPOSIT INTEREST	0.00	21.00	0.00	25.52
01/10/2022	DEPOSIT INTEREST	0.00	25.52	0.00	0.00
01/10/2022	MISCELLANEOUS	0.00	0.00	21.00	21.00

Date	Description	Quantity	Debits	Credits	Balance
01/10/2022	MISCELLANEOUS	0.00	21.00	0.00	0.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	0.00	59.00	59.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	0.00	87.00	146.00
05/10/2022	2296204005351 Bell CommBank app BPA	0.00	146.00	0.00	0.00
05/10/2022	4898310591394260 B CommBank app BPA	0.00	0.00	472.00	472.00
05/10/2022	4898310591394260 B CommBank app BPA	0.00	472.00	0.00	0.00
25/10/2022	PASCH2210190000172 PRECISION CH	0.00	0.00	6,543.25	6,543.25
25/10/2022	PASCH2210190000172 PRECISION CH	0.00	6,543.25	0.00	0.00
31/10/2022	Transfer To Venkatesh Ananthakrishn	0.00	4,900.00	0.00	4,900.00
01/11/2022	DEPOSIT INTEREST	0.00	0.00	42.57	4,857.43
01/11/2022	DEPOSIT INTEREST	0.00	19.00	0.00	4,876.43
01/11/2022	DEPOSIT INTEREST	0.00	23.57	0.00	4,900.00
01/11/2022	MISCELLANEOUS	0.00	0.00	19.00	4,881.00
01/11/2022	MISCELLANEOUS	0.00	19.00	0.00	4,900.00
01/11/2022	Transfer To Venkatesh Ananthakrishn	0.00	0.00	0.00	4,900.00
01/11/2022	Transfer To Venkatesh Ananthakrishn	0.00	0.00	24,900.00	20,000.00
01/11/2022	Transfer To Venkatesh Ananthakrishn	0.00	20,000.00	0.00	0.00
27/01/2023	PASCH2301200023050 PRECISION CH	0.00	0.00	5,655.69	5,655.69
27/01/2023	PASCH2301200023050 PRECISION CH	0.00	5,655.69	0.00	0.00
01/02/2023	DEPOSIT INTEREST	0.00	0.00	4.34	4.34

Date	Description	Quantity	Debits	Credits	Balance
01/02/2023	DEPOSIT INTEREST	0.00	4.34	0.00	0.00
26/02/2023	4898310591394260 4 CommBank app BPA	0.00	0.00	472.00	472.00
26/02/2023	4898310591394260 4 CommBank app BPA	0.00	472.00	0.00	0.00
01/03/2023	DEPOSIT INTEREST	0.00	0.00	24.51	24.51
01/03/2023	DEPOSIT INTEREST	0.00	11.00	0.00	13.51
01/03/2023	DEPOSIT INTEREST	0.00	13.51	0.00	0.00
01/03/2023	MISCELLANEOUS	0.00	0.00	11.00	11.00
01/03/2023	MISCELLANEOUS	0.00	11.00	0.00	0.00
01/04/2023	DEPOSIT INTEREST	0.00	0.00	29.14	29.14
01/04/2023	DEPOSIT INTEREST	0.00	13.00	0.00	16.14
01/04/2023	DEPOSIT INTEREST	0.00	16.14	0.00	0.00
01/04/2023	MISCELLANEOUS	0.00	0.00	13.00	13.00
01/04/2023	MISCELLANEOUS	0.00	13.00	0.00	0.00
23/04/2023	002001666497263921 CommBank app BPA	0.00	0.00	1,341.68	1,341.68
23/04/2023	002001666497263921 CommBank app BPA	0.00	1,341.68	0.00	0.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	0.00	330.00	330.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	0.00	990.00	1,320.00
23/04/2023	Transfer To SMSF Australia CommBank	0.00	1,320.00	0.00	0.00
27/04/2023	PASCH2304200021935 PRECISION CH	0.00	0.00	5,153.16	5,153.16
27/04/2023	PASCH2304200021935 PRECISION CH	0.00	5,153.16	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
01/05/2023	DEPOSIT INTEREST	0.00	0.00	29.43	29.43
01/05/2023	DEPOSIT INTEREST	0.00	13.00	0.00	16.43
01/05/2023	DEPOSIT INTEREST	0.00	16.43	0.00	0.00
01/05/2023	MISCELLANEOUS	0.00	0.00	13.00	13.00
01/05/2023	MISCELLANEOUS	0.00	13.00	0.00	0.00
01/06/2023	DEPOSIT INTEREST	0.00	0.00	37.55	37.55
01/06/2023	DEPOSIT INTEREST	0.00	17.00	0.00	20.55
01/06/2023	DEPOSIT INTEREST	0.00	20.55	0.00	0.00
01/06/2023	MISCELLANEOUS	0.00	0.00	17.00	17.00
01/06/2023	MISCELLANEOUS	0.00	17.00	0.00	0.00
22/06/2023	4898310591394260 B CommBank app BPA	0.00	0.00	472.00	472.00
22/06/2023	4898310591394260 B CommBank app BPA	0.00	0.00	1,574.00	2,046.00
22/06/2023	4898310591394260 B CommBank app BPA	0.00	2.80	0.00	2,043.20
22/06/2023	4898310591394260 B CommBank app BPA	0.00	2,043.20	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / Commsec Cash Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	DEPOSIT INTEREST	0.00	0.00	7.55	7.55
01/07/2022	DEPOSIT INTEREST	0.00	7.55	0.00	0.00
01/08/2022	DEPOSIT INTEREST	0.00	0.00	21.72	21.72

Date	Description	Quantity	Debits	Credits	Balance
01/08/2022	DEPOSIT INTEREST	0.00	9.00	0.00	12.72
01/08/2022	DEPOSIT INTEREST	0.00	12.72	0.00	0.00
01/08/2022	TFN Withholding Tax	0.00	0.00	9.00	9.00
01/08/2022	TFN Withholding Tax	0.00	9.00	0.00	0.00
22/08/2022	Transfer to CBA A- ER investment	0.00	0.00	50,000.00	50,000.00
22/08/2022	Transfer to CBA A- ER investment	0.00	50,000.00	0.00	0.00
01/09/2022	DEPOSIT INTEREST	0.00	0.00	29.26	29.26
01/09/2022	DEPOSIT INTEREST	0.00	13.00	0.00	16.26
01/09/2022	DEPOSIT INTEREST	0.00	16.26	0.00	0.00
01/09/2022	TFN Withholding Tax	0.00	0.00	13.00	13.00
01/09/2022	TFN Withholding Tax	0.00	13.00	0.00	0.00
01/10/2022	DEPOSIT INTEREST	0.00	0.00	16.06	16.06
01/10/2022	DEPOSIT INTEREST	0.00	7.00	0.00	9.06
01/10/2022	DEPOSIT INTEREST	0.00	9.06	0.00	0.00
01/10/2022	TFN Withholding Tax	0.00	0.00	7.00	7.00
01/10/2022	TFN Withholding Tax	0.00	7.00	0.00	0.00
01/11/2022	DEPOSIT INTEREST	0.00	0.00	21.11	21.11
01/11/2022	DEPOSIT INTEREST	0.00	9.00	0.00	12.11
01/11/2022	DEPOSIT INTEREST	0.00	12.11	0.00	0.00
01/11/2022	TFN Withholding Tax	0.00	0.00	9.00	9.00

Date	Description	Quantity	Debits	Credits	Balance
01/11/2022	TFN Withholding Tax	0.00	9.00	0.00	0.00
01/12/2022	DEPOSIT INTEREST	0.00	0.00	23.03	23.03
01/12/2022	DEPOSIT INTEREST	0.00	10.00	0.00	13.03
01/12/2022	DEPOSIT INTEREST	0.00	13.03	0.00	0.00
01/12/2022	TFN Withholding Tax	0.00	0.00	10.00	10.00
01/12/2022	TFN Withholding Tax	0.00	10.00	0.00	0.00
01/01/2023	DEPOSIT INTEREST	0.00	0.00	25.28	25.28
01/01/2023	DEPOSIT INTEREST	0.00	11.00	0.00	14.28
01/01/2023	DEPOSIT INTEREST	0.00	14.28	0.00	0.00
01/01/2023	TFN Withholding Tax	0.00	0.00	11.00	11.00
01/01/2023	TFN Withholding Tax	0.00	11.00	0.00	0.00
01/02/2023	DEPOSIT INTEREST	0.00	0.00	25.90	25.90
01/02/2023	DEPOSIT INTEREST	0.00	11.00	0.00	14.90
01/02/2023	DEPOSIT INTEREST	0.00	14.90	0.00	0.00
01/02/2023	TFN Withholding Tax	0.00	0.00	11.00	11.00
01/02/2023	TFN Withholding Tax	0.00	11.00	0.00	0.00
01/03/2023	DEPOSIT INTEREST	0.00	0.00	23.72	23.72
01/03/2023	DEPOSIT INTEREST	0.00	10.00	0.00	13.72
01/03/2023	DEPOSIT INTEREST	0.00	13.72	0.00	0.00
01/03/2023	TFN Withholding Tax	0.00	0.00	10.00	10.00

Date	Description	Quantity	Debits	Credits	Balance
01/03/2023	TFN Withholding Tax	0.00	10.00	0.00	0.00
01/04/2023	DEPOSIT INTEREST	0.00	0.00	29.00	29.00
01/04/2023	DEPOSIT INTEREST	0.00	13.00	0.00	16.00
01/04/2023	DEPOSIT INTEREST	0.00	16.00	0.00	0.00
01/04/2023	TFN Withholding Tax	0.00	0.00	13.00	13.00
01/04/2023	TFN Withholding Tax	0.00	13.00	0.00	0.00
01/05/2023	DEPOSIT INTEREST	0.00	0.00	29.33	29.33
01/05/2023	DEPOSIT INTEREST	0.00	13.00	0.00	16.33
01/05/2023	DEPOSIT INTEREST	0.00	16.33	0.00	0.00
01/05/2023	TFN Withholding Tax	0.00	0.00	13.00	13.00
01/05/2023	TFN Withholding Tax	0.00	13.00	0.00	0.00
01/06/2023	DEPOSIT INTEREST	0.00	0.00	31.94	31.94
01/06/2023	DEPOSIT INTEREST	0.00	14.00	0.00	17.94
01/06/2023	DEPOSIT INTEREST	0.00	17.94	0.00	0.00
01/06/2023	TFN Withholding Tax	0.00	0.00	14.00	14.00
01/06/2023	TFN Withholding Tax	0.00	14.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Entitlement Accounts / Mr Joshua Bell / Accumulation					
01/07/2022	Opening Balance	0.00	0.00	0.00	87,576.68
26/07/2022	Contribution Tax Withheld	0.00	613.64	0.00	86,963.04

Date	Description	Quantity	Debits	Credits	Balance
26/07/2022	Employer Contribution: Hamilton Locke Pty Ltd	0.00	0.00	4,090.92	91,053.96
24/10/2022	Contribution Tax Withheld	0.00	981.49	0.00	90,072.47
24/10/2022	Employer Contribution: Hamilton Locke Pty Ltd	0.00	0.00	6,543.25	96,615.72
27/01/2023	Contribution Tax Withheld	0.00	848.35	0.00	95,767.37
27/01/2023	Employer Contribution: Hamilton Locke Pty Ltd	0.00	0.00	5,655.69	101,423.06
27/04/2023	Contribution Tax Withheld	0.00	772.97	0.00	100,650.09
27/04/2023	Employer Contribution: Hamilton Locke Pty Ltd	0.00	0.00	5,153.16	105,803.25
30/06/2023	Income Taxes Allocated	0.00	0.00	162.75	105,966.00
30/06/2023	Investment Profit or Loss	0.00	1,171.40	0.00	104,794.60
30/06/2023	Closing Balance	0.00	0.00	0.00	104,794.60

Permanent Documents

[OCR_ATO Trustee Declaration 12Jul2017.pdf](#)

[OCR_Signed Investment Strategy.pdf](#)

[OCR_Bell Superannuation Fund - Trust Deed - Signed.pdf](#)

[Watermeyer Holdings Pty Ltd_ASIC statement.pdf](#)

[OCR_Consent to Act and Application for Membership.pdf](#)

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Bell Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 230

Suburb/town

Glen Osmond

State/territory

SA

Postcode

5064

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10702708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 062009

Fund account number 10949748

Fund account name

Watermeyer Holdings Pty Ltd ATF Bell Superannuation Fund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes If yes, provide the date on which the fund was wound up Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income
 Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income D1 \$ <input type="text" value="0"/> -00	Net foreign income D \$ <input type="text" value="0"/> -00	Loss <input type="checkbox"/>
--	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="21443"/> -00
plus Assessable personal contributions	R2 \$ <input type="text" value="0"/> -00
plus <small>**No-TFN-quoted contributions</small>	R3 \$ <input type="text" value="0"/> -00 <small>(an amount must be included even if it is zero)</small>
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text" value="0"/> -00

Gross distribution from partnerships I \$ <input type="text" value="0"/> -00	Loss <input type="checkbox"/>
*Unfranked dividend amount J \$ <input type="text" value="0"/> -00	
*Franked dividend amount K \$ <input type="text" value="0"/> -00	
*Dividend franking credit L \$ <input type="text" value="0"/> -00	
*Gross trust distributions M \$ <input type="text" value="0"/> -00	Code <input type="text"/>

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> -00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> -00
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> -00

*Other income S \$ <input type="text" value="0"/> -00	Code <input type="text"/>
*Assessable income due to changed tax status of fund T \$ <input type="text" value="0"/> -00	
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U \$ <input type="text" value="0"/> -00	

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00		A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00		B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00		D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00		E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00		F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="330"/> -00		H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="0"/> -00		I2 \$ <input type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input type="text" value="1049"/> -00		J2 \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00		U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="259"/> -00	Code <input type="text" value="0"/>	L2 \$ <input type="text" value="87"/> -00
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="20358"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="3053.70"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets				
	C	\$	<input type="text" value="0"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets				
	D	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets				
	E	\$	<input type="text" value="0"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="235"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="235"/>
	<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="87.70"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$
 Unlisted trusts **B** \$
 Insurance policy **C** \$
 Other managed investments **D** \$

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$
 Australian non-residential real property
J2 \$
 Overseas real property
J3 \$
 Australian shares
J4 \$
 Overseas shares
J5 \$
 Other
J6 \$
 Property count
J7

Cash and term deposits **E** \$
 Debt securities **F** \$
 Loans **G** \$
 Listed shares **H** \$
 Unlisted shares **I** \$
Limited recourse borrowing arrangements **J** \$
 Non-residential real property **K** \$
 Residential real property **L** \$
 Collectables and personal use assets **M** \$
 Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$
 Overseas non-residential real property **Q** \$
 Overseas residential real property **R** \$
 Overseas managed investments **S** \$
 Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="104794"/>
Reserve accounts			X \$	<input type="text" value="0"/>
Other liabilities			Y \$	<input type="text" value="0"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="104794"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write **2023**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Bell Superannuation Fund
Investment Revaluation as at 30 June 2023

Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value	
Unlisted Market						
ENERGY	Energy Renaissance Pty Ltd (SAFE)	30 Jun 2023	50,000.00000	1.00000	50,000.00	0.00
REGEN	RegenCo Group Ltd	30 Jun 2023	139.88764	178.00000	24,900.00	0.00
SAS	Sky And Space Global Ltd (ASX:SAS)	30 Jun 2023	0.00000	5.00000	0.00	0.00
Unlisted Market Total				74,900.00	0.00	
Fund Total				74,900.00	0.00	

Bell Superannuation Fund
Investment Income Comparison Report
For the period 1 July 2022 to 30 June 2023

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data					
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+	
Cash At Bank										
CBA_CDIA: CBA Direct Investment Account										
01/07/2022	Interest	3.72	0.00							
01/08/2022	Interest	8.57	0.00							
01/09/2022	Interest	34.55	0.00							
01/10/2022	Interest	46.52	0.00							
01/11/2022	Interest	42.57	0.00							
01/02/2023	Interest	4.34	0.00							
01/03/2023	Interest	24.51	0.00							
01/04/2023	Interest	29.14	0.00							
01/05/2023	Interest	35.43	0.00							
01/06/2023	Interest	37.55	0.00							
		266.90	0.00							
COMMSEC: Commsec Cash Account										
01/07/2022	Interest	7.55	0.00							
01/08/2022	Interest	21.72	0.00							
01/09/2022	Interest	29.26	0.00							
01/10/2022	Interest	16.06	0.00							
01/11/2022	Interest	21.11	0.00							
01/12/2022	Interest	23.03	0.00							
01/01/2023	Interest	25.28	0.00							
01/02/2023	Interest	25.90	0.00							
01/03/2023	Interest	23.72	0.00							
01/04/2023	Interest	29.00	0.00							
01/05/2023	Interest	29.33	0.00							
01/06/2023	Interest	31.94	0.00							
		283.90	0.00							
Total		550.80	0.00							
Total		0.00	0.00					0.00	0.00	
Total		0.00	0.00					0.00	0.00	

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

Bell Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax	2023 \$
Benefits Accrued as a Result of Operations before Income Tax	20,271.62
<u>ADD:</u>	
Non-Deductible Expenses	87.00
<u>LESS:</u>	
Rounding	0.62
Taxable Income or Loss	<u>20,358.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	20,358.00	3,053.70
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>3,053.70</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	3,053.70
Income Tax Expense	<u>3,053.70</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	3,053.70
<u>LESS:</u>	
Withholding Credits	235.00
Income Tax Instalments Paid	2,990.00
Income Tax Payable (Receivable)	<u>(171.30)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Bell Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section B	
Income				
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2023	A	0.00
Less Capital Losses Applied		30 Jun 2023	A	0.00
Less Discount		30 Jun 2023	A	0.00
Total Net Capital Gain			A	0.00
Total Gross Rent and Other Leasing & Hiring Income				
			B	0.00
Gross Interest				
Fund General Income		15 May 2023	C	2.80
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Jul 2022	C	3.72
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Aug 2022	C	8.57
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Sep 2022	C	34.55
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Oct 2022	C	46.52
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Nov 2022	C	42.57
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Feb 2023	C	4.34
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Mar 2023	C	24.51
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Apr 2023	C	29.14
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 May 2023	C	35.43
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Jun 2023	C	37.55
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Jul 2022	C	7.55
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Aug 2022	C	21.72
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Sep 2022	C	29.26
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Oct 2022	C	16.06
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Nov 2022	C	21.11
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Dec 2022	C	23.03
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Jan 2023	C	25.28
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Feb 2023	C	25.90
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Mar 2023	C	23.72
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Apr 2023	C	29.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 May 2023	C	29.33
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Jun 2023	C	31.94
Less Rounding			C	(0.60)
Total Gross Interest			C	553.00
Total Forestry Managed Investment Scheme Income				
			X	0.00
Total Net Foreign Income				
			D	0.00
Total Australian Franking Credits from a New Zealand Company				
			E	0.00
Total Transfers from Foreign Funds				
			F	0.00
Total Gross Payments where ABN not quoted				
			H	0.00
Total Gross Distribution from Partnerships				
			I	0.00

Bell Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
Employer Contribution: Hamilton Locke Pty Ltd	1: Joshua Bell	26 Jul 2022	R1	4,090.92
Employer Contribution: Hamilton Locke Pty Ltd	1: Joshua Bell	24 Oct 2022	R1	6,543.25
Employer Contribution: Hamilton Locke Pty Ltd	1: Joshua Bell	27 Jan 2023	R1	5,655.69
Employer Contribution: Hamilton Locke Pty Ltd	1: Joshua Bell	27 Apr 2023	R1	5,153.16
<i>Less Rounding</i>			R1	(0.02)
Total Assessable Employer Contributions			R1	21,443.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	21,443.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				21,996.00
<u>Deductions</u>			<u>Section C</u>	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
Transfer To SMSF Australia CommBank		23 Apr 2023	H	330.00
Total Approved Auditor Fee			H	330.00
Total Investment Expenses			I	0.00
Management and Administration Expenses				
2296204005351 Bell CommBank app BPA		05 Oct 2022	J	59.00
Transfer To SMSF Australia CommBank		23 Apr 2023	J	990.00
Total Management and Administration Expenses			J	1,049.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				

Bell Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
002001666497263921 CommBank app BPA		23 Apr 2023	L	259.00
Total Other Deductions			L	259.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2023	M	0.00
Less Net Exempt Income		30 Jun 2023	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				1,638.00
Taxable Income or Loss		(V - N)	O	20,358.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2023	T1	3,053.70
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2023	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2023	J	0.00
Total Gross Tax				3,053.70

Total Credit: Foreign Tax Income Offset			C1	0.00
Total Credit: Rebates and Tax Offset			C2	0.00
Rebates and Offsets			C	0.00
SUBTOTAL				3,053.70

Total Credit: Refundable Franking Credits			E1	0.00
Total Credit: No-TFN Tax Offset			E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00

Credit: ABN/TFN Not Quoted (Non-Individual)

DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Sep 2022	H3	15.00
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Oct 2022	H3	21.00
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Nov 2022	H3	19.00
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Mar 2023	H3	11.00
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Apr 2023	H3	13.00
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 May 2023	H3	19.00
DEPOSIT INTEREST	CBA_CDIA: CBA Direct Investment Account	01 Jun 2023	H3	17.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Aug 2022	H3	9.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Sep 2022	H3	13.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Oct 2022	H3	7.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Nov 2022	H3	9.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Dec 2022	H3	10.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Jan 2023	H3	11.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Feb 2023	H3	11.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Mar 2023	H3	10.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Apr 2023	H3	13.00

Bell Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2022 to 30 June 2023

Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 May 2023	H3	13.00
DEPOSIT INTEREST	COMMSEC: Commsec Cash Account	01 Jun 2023	H3	14.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	235.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				235.00
Net Tax Payable				2,818.70
PAYG Instalments Raised				
4898310591394260 B CommBank app BPA		30 Sep 2022	K	472.00
4898310591394260 4 CommBank app BPA		31 Dec 2022	K	472.00
Fund Activity Statement		31 Mar 2023	K	472.00
Fund Activity Statement		30 Jun 2023	K	1,574.00
Total PAYG Instalments Raised			K	2,990.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				87.70

Bell Superannuation Fund

Members Summary Report - For the period 1/07/2022 to 30/06/2023

Member's Detail	Opening Balance	Increases				Decreases				Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr Joshua Bell											
Unit 902 229 Miller Street North Sydney NSW 2060											
Accumulation Accumulation	87,576.68	21,443.02	0.00	(1,171.40)	0.00	(3,053.70)	0.00	0.00	0.00	0.00	104,794.60
	87,576.68	21,443.02	0.00	(1,171.40)	0.00	(3,053.70)	0.00	0.00	0.00	0.00	104,794.60
	87,576.68	21,443.02	0.00	(1,171.40)	0.00	(3,053.70)	0.00	0.00	0.00	0.00	104,794.60

Bell Superannuation Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Direct Investment Account				15,121.35	15,121.35			14.45%
Commsec Cash Account				14,601.95	14,601.95			13.96%
				29,723.30	29,723.30			28.41%
<u>Unlisted Market</u>								
Energy Renaissance Pty Ltd (SAFE)		0.0000	0.0000	50,000.00	50,000.00	0.00	0.00%	47.79%
RegenCo Group Ltd	178.00000	139.8876	139.8876	24,900.00	24,900.00	0.00	0.00%	23.80%
Sky And Space Global Ltd (ASX:SAS)	5.00000	406.4900	0.0000	2,032.45	0.00	(2,032.45)	(100.00)%	- %
				76,932.45	74,900.00	(2,032.45)	(2.64)%	71.59%
				106,655.75	104,623.30	(2,032.45)	(1.91)%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Bell Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
<i>Bank</i>													
CBA Direct Investment Account													
151.90	0.00	0.00	115.00	0.00	0.00	0.00	0.00	0.00	266.90	0.00	0.00	0.00	0.00
Commsec Cash Account													
163.90	0.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	283.90	0.00	0.00	0.00	0.00
315.80	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	550.80	0.00	0.00	0.00	0.00
315.80	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	550.80	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.



Bell Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Accounting Treatment					Taxation Treatment					
Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation			
					Adjusted	Reduced	Indexation	Discounted	Other	Deferred
Grand Total										

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Bell Superannuation Fund
Realised Capital Gains
For the period from 1 July 2022 to 30 June 2023

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	0.00
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	0.00

Bell Superannuation Fund
(ABN: 89 831 059 139)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: Unit 902 229 Miller Street North Sydney, NSW 2060
Member	Number: 1
Mr Joshua Nicholas Bell	Date of Birth: 16 November 1988 Date Joined Fund: 12 July 2017 Eligible Service Date: 12 July 2017 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	87,576.68
Total as at 1 Jul 2022	87,576.68

Withdrawal Benefit as at 30 Jun 2023	
Accumulation	104,794.60
Total as at 30 Jun 2023	104,794.60

Your Tax Components

Tax Free	624.85
Taxable - Taxed	104,169.75
Taxable - Untaxed	-

Your Preservation Components

Preserved	104,794.60
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Bell Superannuation Fund
 (ABN: 89 831 059 139)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: Unit 902 229 Miller Street North Sydney, NSW 2060
Member Number: 1	Date of Birth: 16 November 1988
Mr Joshua Nicholas Bell	Date Joined Fund: 12 July 2017
Accumulation Account	Eligible Service Date: 12 July 2017
Accumulation	Tax File Number Held: Yes
	Account Start Date: 12 July 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	87,576.68
<i>Increases to your account:</i>	
Employer Contributions	21,443.02
Tax on Net Fund Income	162.75
<u>Total Increases</u>	<u>21,605.77</u>
<i>Decreases to your account:</i>	
Contributions Tax	3,216.45
Share Of Net Fund Income	1,171.40
<u>Total Decreases</u>	<u>4,387.85</u>
Withdrawal Benefit as at 30 Jun 2023	<u>104,794.60</u>

Your Tax Components		
Tax Free	0.5963 %	624.85
Taxable - Taxed		104,169.75
Taxable - Untaxed		-

Your Preservation Components	
Preserved	104,794.60
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	



Trustee

The Trustee of the Fund is as follows:

Watermeyer Holdings Pty Ltd

The directors of the Trustee company are:

Joshua Bell

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Joshua Bell
Director - Watermeyer Holdings Pty Ltd

Statement Date: 30 June 2023

For Enquiries:
email Josh <joshua.n.bell@gmail.com
mail Bell Superannuation Fund, Unit 902 229 Miller Street, North Sydney NSW 2060

Bell Superannuation Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Joshua Bell

Date of Birth: 16 Nov 1988
Age: 34 (at 30/06/2023)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions **Non-Concessional**
 Contributions for the previous 2 years are not confirmed
 3-year cap in effect from previous years Unknown
 Total non-concessional contributions in previous 2 years Unknown

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1	27,500.00	110,000.00
Cumulative Available Unused Cap	2	47,615.15	0.00
Contributions made (to this fund)	3	21,443.02	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		21,443.02	0.00
Amount above caps	4	0.00	0.00
Available		53,672.13	110,000.00

Notes

- 1 . Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
- 2 . Member may be eligible to make catch-up concessional contributions
- 3 . Excludes any unmatched deposits
- 4 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	21,443.02
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	21,443.02
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
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Bell Superannuation Fund
Contribution Caps
For the Period From 1 July 2022 to 30 June 2023

Mr Joshua Bell

26/07/2022	Employer Mandated	4,090.92	smsfdataflow
24/10/2022	Employer Mandated	6,543.25	smsfdataflow
27/01/2023	Employer Mandated	5,655.69	smsfdataflow
27/04/2023	Employer Mandated	5,153.16	smsfdataflow
Totals:		21,443.02	

Bell Superannuation Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
CBA Direct Investment Account		24,476.31		71,703.92		81,058.88	0.00		15,121.35	15,121.35
Commsec Cash Account		64,438.05		283.90		50,120.00	0.00		14,601.95	14,601.95
		88,914.36		71,987.82		131,178.88	0.00		29,723.30	29,723.30
<u>Unlisted Market</u>										
Energy Renaissance Pty Ltd (SAFE)		0.00		50,000.00		0.00	0.00		50,000.00	50,000.00
RegenCo Group Ltd	0.00	0.00	178.00	24,900.00	0.00	0.00	0.00	178.00	24,900.00	24,900.00
Sky And Space Global Ltd (ASX:SAS)	5.00	2,032.45	0.00	0.00	0.00	0.00	0.00	5.00	2,032.45	0.00
		2,032.45		74,900.00		0.00	0.00		76,932.45	74,900.00
Fund Total		90,946.81		146,887.82		131,178.88	0.00		106,655.75	104,623.30



Australian Government
Australian Taxation Office

PAYG Instalments report 2023

Tax Agent 25957257

Last Updated 23/09/2023

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
166649726	THE TRUSTEE FOR BELL SUPERANNUATION FUND	472.00	472.00	472.00	1,574.00	2,990.00

Total No of Clients: 1

Simple Agreement for Future Equity

Energy Renaissance Pty. Ltd.
(ACN 606 927 575)

and

The party set out in Schedule 1

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Date:

Parties

Company	Name	Energy Renaissance Pty. Ltd.
	ACN	606 927 575
	Address	Level 2, 24 Hickson Road, Millers Point, NSW, 2000
	Email	lauren.yabsley@energyrenaissance.com
	Attention	Lauren Yabsley
Investor	Name	The party set out in Schedule 1

Background

In exchange for the payment of the Purchase Amount, the Company issues to the Investor the right to acquire shares in the capital of the Company on and subject to the terms of this document.

Operative provisions

1. Definitions and interpretation

1.1 Definitions

In this document, unless context indicates a contrary intention:

Business Day means a day other than a Saturday, Sunday, public holiday or bank holiday in Sydney, Australia.

Discount Price means the price per share of the QF Shares sold in the Qualifying Financing multiplied by the Discount Rate.

Discount Rate has the meaning given in Schedule 1.

Exit Event means:

- (a) the sale of the whole, or substantially the whole, of the assets of the Company in a single transaction or a series of related transactions;
- (b) the sale of all or substantially all the issued share capital of the Company whether in a single transaction or in a series of related transactions;
- (c) an IPO; or
- (d) any other event or series of events that together have the effect of allowing a realisation of substantially all the Shares in, or substantially all of the assets of, the Company.

Exit Event Price means the price per share equal to the fair market value of the Ordinary Shares at the time of the Exit Event, as determined by reference to the purchase price payable in connection with such Exit Event, multiplied by the Discount Rate.

Fully Diluted means, the total aggregate number of shares in the capital of the Company which would be on issue assuming if all securities issued by the Company were exercised or converted but excluding: (a) this instrument; (b) any other safe financing instrument; or (c) any convertible notes.

IPO means an initial public offering of Shares (or shares in the Company's holding company) in conjunction with a listing or quotation of Shares (or shares in the Company's holding company) on a recognised stock exchange.

Insolvency Event means any of the following events occurring to a person:

- (a) an application is made to a court for an order that it be wound up, declared bankrupt or that a provisional liquidator or receiver or receiver and manager be appointed, and the application is not withdrawn, struck out or dismissed within 21 days of it being made;
- (b) a liquidator or provisional liquidator is appointed;
- (c) an administrator or a controller is appointed to any of its assets;
- (d) it enters into an arrangement or composition with one or more of its creditors, or an assignment for the benefit of one or more of its creditors;
- (e) it proposes a winding-up or dissolution or reorganisation, moratorium, deed of company arrangement or other administration involving one or more of its creditors;
- (f) it is insolvent as disclosed in its accounts, or otherwise states that it is insolvent, or it is presumed to be insolvent under an applicable law;
- (g) it becomes an insolvent under administration or action is taken which could result in that event;
- (h) it is taken to have failed to comply with a statutory demand as a result of section 459F(1) of the Corporations Act which has not been satisfied, struck out or withdrawn within 21 days of it being made;
- (i) a notice is issued under sections 601AA or 601AB of the Corporations Act;
- (j) a writ of execution is levied against it or its property;
- (k) it ceases to carry on business or threatens to do so; or
- (l) anything occurs under the law of any jurisdiction which has a substantially similar effect to any of the above paragraphs of this definition.

Maturity Date has the meaning given in Schedule 1.

Maturity Price means the price per share calculated as follows:

(Valuation Cap multiplied by the Discount Rate) divided by the Fully Diluted share capital of the Company.

Note means any unsecured convertible note constituted and issued by the Company.

Ordinary Share means an ordinary share in the capital of the Company.

Payment Date has the meaning given in Schedule 1.

Purchase Amount has the meaning given in Schedule 1.

QF Share means Shares in the class which are issued in connection with the Qualifying Financing.

Qualifying Financing means a bona fide equity fundraising transaction by the Company conducted within 12 months from the date of this document (excluding the conversion of any Notes) in exchange for the issue of Shares by the Company.

Safe means an instrument containing a future right to Shares, similar in form and content to this document, purchased by investors for the purpose of funding the Company's business operations.

Safe Price means the price per share equal to the Valuation Cap divided by the Fully Diluted share capital of the Company.

Shareholder means a party who holds a Share.

Shareholders Agreement means the shareholders agreement between the Company and its shareholders dated 18 November 2020, as amended from time to time.

Share means a share in the capital of the Company and includes Ordinary Shares and QF Shares.

Termination Date means the earlier of:

- (a) the issue of Ordinary Shares or QF Shares to the Investor in accordance with this document; or
- (b) the payment of amounts due to the Investor in accordance clause 7 in relation to an Insolvency Event.

Valuation Cap has the meaning set out in Schedule 1.

2. Payment of the Purchase Amount

The parties acknowledge that all the rights or obligations of the parties under this document are conditional on the Investor paying the Purchase Amount in full to the Company by the Payment Date to the following bank account:

Account Name	Energy Renaissance Pty Ltd
Bank	National Australia Bank
BSB	082 343
Account Number	71 578 7628

3. Qualifying Financing

- (a) If there is a Qualifying Financing before the Termination Date, the Company will automatically issue to the Investor that number of QF Shares equal to the higher of:
 - (i) the Purchase Amount divided by the Discount Price; and
 - (ii) the Purchase Amount divided by the Safe Price.
- (b) The Company must, not later than 5 Business Days after the issue of the QF Shares in accordance with clause 3(a), send to the Investor a certificate for the number of QF Shares issued to the Investor.
- (c) Prior to being issued with any QF Shares, the Investor must, if it is not already a party to the Shareholders Agreement, provide the Company with a duly executed deed of

accession to the Shareholders Agreement (if there is a Shareholders Agreement in existence at that point in time).

4. Exit Event

- (a) If there is an Exit Event before the Termination Date, the Investor will, at its election within 2 Business Days of receipt of notice of the Exit Event from the Company, either:
 - (i) receive a cash payment equal to the Purchase Amount; or
 - (ii) automatically receive from the Company (with effect immediately prior to the Exit Event) that number of Ordinary Shares equal to the higher of:
 - (A) the Purchase Amount divided by the Exit Event Price; or
 - (B) the Purchase Amount divided by the Safe Price.

If the Investor makes no election within 2 Business Days of notice of the Exit Event, it will be deemed to have elected to receive Ordinary Shares in accordance with clause 4(a)(ii).

- (b) The Company must, not later than 5 Business Days after the issue of the Ordinary Shares in accordance with clause 4(a)(ii), send to the Investor a certificate for the number of Ordinary Shares issued to the Investor.
 - (c) Prior to being issued with any Ordinary Shares, the Investor must, if it is not already a party to the Shareholders Agreement, provide the Company with a duly executed deed of accession to the Shareholders Agreement (if there is a Shareholders Agreement in existence at that point in time).
-

5. Maturity Date

- (a) On the Maturity Date (assuming no shares have been issued under this document prior to that time), the Company will issue to the Investor that number of Ordinary Shares equal to the Purchase Amount divided by the Maturity Price.
 - (b) The Company must, not later than 5 Business Days after the issue of the Ordinary Shares in accordance with clause 5(a), send to the Investor a certificate for the number of Ordinary Shares issued to the Investor.
 - (c) Prior to being issued with any Ordinary Shares, the Investor must, if it is not already a party to the Shareholders Agreement, provide the Company with a duly executed deed of accession to the Shareholders Agreement (if there is a Shareholders Agreement in existence at that point in time).
-

6. Nominee

The Investor acknowledges and agrees that, if the Company is required to issue Shares to the Investor under this document:

- (a) the Company may (acting reasonably) issue the Shares to a nominee appointed by the Company (**Nominee**) to hold the Shares as nominee and bare trustee for the benefit of and on behalf of the Investor;

- (b) the Investor will enter into such standard documents as the Company may reasonably require in order to document the arrangement set out in clause 6(a), including (but not limited to) nominee terms and an appointment letter which formally appoints the Nominee as the nominee and bare trustee to hold the Shares on the Investor's behalf; and
 - (c) the issue of Shares to a Nominee in accordance with clause 6(a) will be taken to have satisfied the relevant requirement under this document to issue the Shares to the Investor.
-

7. Insolvency Event

If there is an Insolvency Event before the Termination Date, the Company will pay to the Investor a cash amount equal to the Purchase Amount immediately prior to, or concurrent with, completion of the Insolvency Event. The Purchase Amount will be paid in priority to any distribution of any of the assets of the Company to shareholders of the Company (in their capacity as shareholders). If the assets of the Company available for distribution to the Investor and all holders of all other Safes (**Dissolving Investors**) are insufficient to permit the payment to the Dissolving Investors of their respective Purchase Amounts, then the entire assets of the Company available for distribution to the Dissolving Investors will be pro rata among the Dissolving Investors in proportion to the Purchase Amount they would otherwise be entitled to receive.

8. Termination

This document will expire and terminate on the Termination Date. Termination of this document does not relieve a party of any prior breach of this document.

9. Waiver of pre-emptive rights

The Company must procure that any entities or persons that become new shareholders in the Company after the date of this document and before the Termination Date must immediately waive any rights in respect of any Shares issued by the Company in accordance with this document (including, without limitation, any pre-emptive rights or any contractual rights) in its favour whether arising under, or in connection with, the Shareholders Agreement or otherwise.

10. Adjustments

If, prior to the issue of Shares in accordance with this document, the Company makes any reconstruction of its share capital, including without limitation a consolidation, share split, share dividend, bonus issue or capital reduction, the number of Shares which may be issued to the Investor must be reconstructed in the same manner so that the Investor is entitled to receive the same proportion of total shares of the Company on issue or the paid up capital of the Company as would have been the case but for the reconstruction of the Company's share capital. The Company must take all necessary or desirable actions to ensure that the Investor is not disadvantaged or advantaged by the operation of this clause 10 if the Company makes any reconstruction of its share capital.

11. Internal restructure or flip up

If a holding company (**Holdco**) is interposed between the Company and the Shareholders (such that all Shareholders become shareholders of HoldCo):

- (a) the Company must novate this document to HoldCo by notice to the Investor (without further action required by the Investor) and procure that HoldCo assumes all the Company's rights and obligations under this document as if HoldCo had originally been a party to this document instead of the Company; and
 - (b) except where the context requires otherwise, all references in this document to the Company must be interpreted as references to HoldCo.
-

12. Voting and other rights

Until Shares are issued in accordance with this document, the Investor (in its capacity as an investor) has no rights as a shareholder of the Company, including any voting, dividend or any related rights or the right to participate in any issue of Shares by the Company.

13. Compliance with law

Notwithstanding any other provision of this document, the Company may not issue Shares in accordance with this document if:

- (a) the Company would be required to issue a disclosure document under any applicable law in connection with the issue of such Shares; or
 - (b) the Company would become subject to any applicable takeover provisions set out in any applicable law following the issue of such Shares.
-

14. Warranties

14.1 Company's representations

The Company represents to the Investor that as at the date of this document and at any time during the continuance of this document:

- (a) **(corporate status)** the Company is a corporation duly incorporated and validly existing under the law of the country or jurisdiction of its incorporation or registration;
- (b) **(corporate powers)** the Company has full corporate power to perform its obligations as contemplated by this document;
- (c) **(corporate consents)** the Company has procured any corporate consent for the execution and performance of this document in compliance with its provisions; and
- (d) **(document validity)** this document has been executed in compliance with its constituent documents and constitutes an unconditional, valid and enforceable legal liability of the Company in compliance with its provisions.

14.2 Investor's representations

The Investor represents to the Company that as at the date of this document, and any time during the continuance of this document:

- (a) **(powers)** the Investor has full power to perform its obligations as contemplated by this document;
- (b) **(consents)** the Investor has procured any consent for the execution and performance of this document in compliance with its provisions and local regulations and approvals;

- (c) **(document validity)** this document has been executed and constitutes an unconditional, valid and enforceable legal liability of the Investor in accordance with its provisions;
 - (d) **(advice)** it has obtained independent advice on its investment in the Company pursuant to this document, or it has waived its right to independent advice, and has not relied on any representations or warranties made by the Company, its directors, officers, agents, employees and advisers;
 - (e) **(sophisticated investor)** it is a person who does not require provision of a disclosure document in relation to the issue of Shares because of section 708(8) or (10) (sophisticated investors), 708(11) (professional investors), or another exemption in section 708 of the Corporations Act;
 - (f) **(FIRB)** the issue of Shares to the Investor will not be a notifiable action under the Foreign Acquisitions and Takeovers Act 1975 (Cth).
-

15. General

15.1 Notices

- (a) All notices in connection with this document must be:
 - (i) in legible writing and in English; and
 - (ii) addressed, marked to the attention of the person specified and sent to the receiving party at the address or email set out in this document or otherwise as notified by that party from time to time.
- (b) A notice will be considered to have been received:
 - (i) if sent to the address, three Business Days after posting (or seven Business Days after posting if sent from one country to another); or
 - (ii) if sent by email, four hours after the time sent (as recorded on the device from which the sender sent the email), unless the sender receives an email in response specifying that the email did not reach the intended receiving party or the receiving party is out of the office,

but if a notice is delivered to the address, or is received by the receiving party's email, on a day that is not a Business Day, or after 5:00pm (local time) on a Business Day, the notice will be considered to have been received by the receiving party at 9.00 am on the next Business Day.

15.2 Australian currency

Unless otherwise expressly stated, all reference to dollars or \$ is to Australian dollars.

15.3 Variation

The terms of this document may only be amended, waived or modified with the written consent of the Company and the Investor.

15.4 Governing Law

- (a) This document shall be governed by and construed in accordance with the laws of New South Wales.

- (b) The parties submit to the non-exclusive jurisdiction of the courts of that State and the Commonwealth of Australia in respect of all matters arising out of or relating to this document, its performance or subject matter.

15.5 Waiver

- (a) No waiver of a right or remedy under this document is effective unless it is in writing. A written waiver is only effective in the specific instance and for the specific purpose for which it is granted.
- (b) Failure to exercise or a delay in exercising a right or remedy under this document does not operate as a waiver.

15.6 Payments

All payments to be made under or in connection with this document must be made in immediately available funds.

15.7 Severability

Any term of this document which is wholly or partially void or unenforceable is severed to the extent that it is void or unenforceable. The validity or enforceability of the remainder of this document is not affected.

15.8 Further Assurances

Except as expressly provided in this document, the Company will, at its own expense, do all things reasonably necessary (including executing documents) to give full effect to this document and the matters contemplated by it.

15.9 Assignment

- (a) Except as expressly provided in this document, neither party may assign, transfer or in any other manner deal with its rights under this document without the prior written agreement of the other party.
- (b) Any purported assignment, transfer or dealing in contravention of clause 15.9(a) is ineffective.

15.10 Costs and expenses

The Company and the Investor shall each bear their own costs and expenses associated with the negotiation and execution of this document.

15.11 Counterparts

This document may be signed in any number of counterparts and each of those counterparts taken together constitute one and the same document. A party may rely on an electronically produced copy of this document or a counterpart, and the signatures and other marks in it, as though it is an original. This document is binding on each signatory despite any other signatory not having signed it.



Schedule 1 – Details


Item	Investor Safe Details
Investor	Name: Watermeyer Holdings Pty Limited (ACN 620 400 535) as trustee for the Bell Superannuation Fund (ABN 89 831 059 139) Address: C/- Bartley Partners, 322 Glen Osmond Road, Myrtle Bank, SA, 5064 Email: joshua.n.bell@gmail.com
Purchase Amount	\$50,000.00
Payment Date	16 September 2022
Discount Rate	90% (which represents a discount of 10% on the price per share on the QF Shares in the Qualifying Financing)
Valuation Cap	\$75,000,000
Maturity Date	12 months from the date of this document




Signing Pages

Executed as an agreement

Executed by)
Energy Renaissance Pty. Ltd. (ACN 606)
927 575))
in accordance with Section 127 of the)
Corporations Act 2001 (Cth):)


DocuSigned by:

3D11BC2F07C1495...
Signature of director

Mark Chilcote
Name (print)

DocuSigned by:

026C883762D646A...
Signature of director / secretary

Lauren Yabsley
Name (print)

Executed by)
Watermeyer Holdings Pty Limited (ACN)
620 400 535) as trustee for the **Bell)**
Superannuation Fund (ABN 89 831 059)
139))
in accordance with Section 127 of the)
Corporations Act 2001 (Cth):)

DocuSigned by:

272B43632EAA495...
Signature of sole director and sole secretary

Joshua Bell
Name (print)

**ASIC**

Australian Securities & Investments Commission

ABN 86 768 265 615

WATERMEYER HOLDINGS PTY LIMITED
 SMSF AUSTRALIA PTY LTD
 PO BOX 230 GLEN OSMOND SA 5064

INVOICE STATEMENT

Issue date 15 Sep 22

WATERMEYER HOLDINGS PTY LIMITED

ACN 620 400 535

Account No. 22 620400535

Summary

Opening Balance	\$59.00
New items	\$87.00
Payments & credits	\$0.00
TOTAL DUE	\$146.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Inquiries

www.asic.gov.au/invoices

1300 300 630

Please pay

Immediately \$146.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities & Investments Commission

PAYMENT SLIP**WATERMEYER HOLDINGS PTY LIMITED**

ACN 620 400 535

Account No: 22 620400535



22 620400535

TOTAL DUE \$146.00**Immediately \$146.00**

Payment options are listed on the back of this payment slip



Billers Code: 17301
Ref: 2296204005351



*814 129 0002296204005351 09

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount	
2022-09-15	Late Payment Fee 1	4X0585578480P A	\$87.00	
	Outstanding transactions			
2022-07-12	Annual Review - Special Purpose Pty Co	4X0585578480P A	\$59.00	■
2022-09-15	Late Payment Fee 1	4X0585578480P A	\$87.00	■

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2296 2040 0535 109

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa

Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841



Bill Code: 17301
Ref: 2296204005351

Telephone & Internet Banking – BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

WATERMEYER HOLDINGS PTY LIMITED AS TRUSTEES
 FOR BELL SUPERANNUATION FUND
 UNIT 908 73 VICTORIA ST
 POTTS POINT NSW Australia 2011

26 September 2023

Dear WATERMEYER HOLDINGS PTY LIMITED AS TRUSTEES FOR BELL SUPERANNUATION FUND,
 Here's your account information and a list of transactions from 01/07/22-30/06/23.

Account name WATERMEYER HOLDINGS PTY LIMITED AS TRUSTEES FOR BELL SUPERANNUATION FUND
BSB 062009
Account number 10949748
Account type CDIA
Date opened 13/07/2017

Date	Transaction details	Amount	Balance
01 Jul 2022	Credit Interest	\$3.72	\$24,480.03
02 Jul 2022	TAX OFFICE PAYMENTS CommBank app BPAY 75556 4898310591394260 Bell SMSF	-\$255.00	\$24,225.03
26 Jul 2022	Direct Credit 301500 PRECISION CH PASCH2207210011104	\$4,090.92	\$28,315.95
01 Aug 2022	Credit Interest	\$8.57	\$28,324.52
22 Aug 2022	Transfer from CommBank app ER investment	\$50,000.00	\$78,324.52
01 Sep 2022	Credit Interest	\$34.55	\$78,359.07
01 Sep 2022	TFN Withholding Tax	-\$15.00	\$78,344.07
10 Sep 2022	Transfer To Energy Renaissance Pty Ltd CommBank App SAFE - Pt 1/3	-\$20,000.00	\$58,344.07
11 Sep 2022	Transfer To Energy Renaissance Pty Ltd CommBank App SAFE - Pt 2/3	-\$20,000.00	\$38,344.07
13 Sep 2022	Transfer To Energy Renaissance Pty Ltd CommBank App SAFE - Pt 3/3	-\$10,000.00	\$28,344.07
01 Oct 2022	Credit Interest	\$46.52	\$28,390.59
01 Oct 2022	TFN Withholding Tax	-\$21.00	\$28,369.59
05 Oct 2022	TAX OFFICE PAYMENTS CommBank app BPAY 75556 4898310591394260 Bell SMSF	-\$472.00	\$27,897.59
05 Oct 2022	ASIC CommBank app BPAY 17301 2296204005351 Bell SMSF	-\$146.00	\$27,751.59
25 Oct 2022	Direct Credit 301500 PRECISION CH PASCH2210190000172	\$6,543.25	\$34,294.84

Date	Transaction details	Amount	Balance
31 Oct 2022	Transfer To Venkatesh Ananthkrishnan CommBank App regenCo SMSF 1of2	-\$4,900.00	\$29,394.84
01 Nov 2022	Credit Interest	\$42.57	\$29,437.41
01 Nov 2022	TFN Withholding Tax	-\$19.00	\$29,418.41
01 Nov 2022	Transfer To Venkatesh Ananthkrishnan CommBank App regenCo SMSF 2of2	-\$20,000.00	\$9,418.41
27 Jan 2023	Direct Credit 301500 PRECISION CH PASCH2301200023050	\$5,655.69	\$15,074.10
01 Feb 2023	Credit Interest	\$4.34	\$15,078.44
26 Feb 2023	TAX OFFICE PAYMENTS CommBank app BPAY 75556 4898310591394260 4898310591394260	-\$472.00	\$14,606.44
01 Mar 2023	Credit Interest	\$24.51	\$14,630.95
01 Mar 2023	TFN Withholding Tax	-\$11.00	\$14,619.95
01 Apr 2023	Credit Interest	\$29.14	\$14,649.09
01 Apr 2023	TFN Withholding Tax	-\$13.00	\$14,636.09
23 Apr 2023	Transfer To SMSF Australia CommBank App bell inv1333	-\$1,320.00	\$13,316.09
23 Apr 2023	TAX OFFICE PAYMENTS CommBank app BPAY 75556 002001666497263921 Tax FY22	-\$1,341.68	\$11,974.41
27 Apr 2023	Direct Credit 301500 PRECISION CH PASCH2304200021935	\$5,153.16	\$17,127.57
01 May 2023	Credit Interest	\$29.43	\$17,157.00
01 May 2023	TFN Withholding Tax	-\$13.00	\$17,144.00
01 Jun 2023	Credit Interest	\$37.55	\$17,181.55
01 Jun 2023	TFN Withholding Tax	-\$17.00	\$17,164.55
22 Jun 2023	TAX OFFICE PAYMENTS CommBank app BPAY 75556 4898310591394260 Bell SMSF	-\$2,043.20	\$15,121.35

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to commbank.com.au/support.

Yours sincerely,



Brian Moseley
General Manager, Retail Customer Service

WATERMEYER HOLDINGS PTY LIMITED ITF BELL
 SUPER FUND
 UNIT 908 73 VICTORIA ST
 POTTS POINT NSW Australia 2011

26 September 2023

Dear WATERMEYER HOLDINGS PTY LIMITED ITF BELL SUPER FUND,
 Here's your account information and a list of transactions from 01/07/22-30/06/23.

Account name WATERMEYER HOLDINGS PTY LIMITED ITF BELL SUPER FUND
BSB 067167
Account number 21196596
Account type CDIA
Date opened 10/01/2018

Date	Transaction details	Amount	Balance
01 Jul 2022	Credit Interest	\$7.55	\$64,445.60
01 Aug 2022	Credit Interest	\$21.72	\$64,467.32
01 Aug 2022	TFN Withholding Tax	-\$9.00	\$64,458.32
22 Aug 2022	Transfer to CBA A/c CommBank app ER investment	-\$50,000.00	\$14,458.32
01 Sep 2022	Credit Interest	\$29.26	\$14,487.58
01 Sep 2022	TFN Withholding Tax	-\$13.00	\$14,474.58
01 Oct 2022	Credit Interest	\$16.06	\$14,490.64
01 Oct 2022	TFN Withholding Tax	-\$7.00	\$14,483.64
01 Nov 2022	Credit Interest	\$21.11	\$14,504.75
01 Nov 2022	TFN Withholding Tax	-\$9.00	\$14,495.75
01 Dec 2022	Credit Interest	\$23.03	\$14,518.78
01 Dec 2022	TFN Withholding Tax	-\$10.00	\$14,508.78
01 Jan 2023	Credit Interest	\$25.28	\$14,534.06
01 Jan 2023	TFN Withholding Tax	-\$11.00	\$14,523.06
01 Feb 2023	Credit Interest	\$25.90	\$14,548.96
01 Feb 2023	TFN Withholding Tax	-\$11.00	\$14,537.96
01 Mar 2023	Credit Interest	\$23.72	\$14,561.68
01 Mar 2023	TFN Withholding Tax	-\$10.00	\$14,551.68
01 Apr 2023	Credit Interest	\$29.00	\$14,580.68
01 Apr 2023	TFN Withholding Tax	-\$13.00	\$14,567.68
01 May 2023	Credit Interest	\$29.33	\$14,597.01

Date	Transaction details	Amount	Balance
01 May 2023	TFN Withholding Tax	-\$13.00	\$14,584.01
01 Jun 2023	Credit Interest	\$31.94	\$14,615.95
01 Jun 2023	TFN Withholding Tax	-\$14.00	\$14,601.95

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to commbank.com.au/support.

Yours sincerely,



Brian Moseley
General Manager, Retail Customer Service

Declaration of Trust

in relation to securities held in
RegenCo Group Limited (ACN 650 823 359)

Date: 25 November 2022

Parties

Nominee	Name	Venkatesh Ananthakrishnan
Beneficiary	Each party specified as a 'Beneficiary' in Schedule 1	

Background

- (A) The Nominee was appointed by each Beneficiary to subscribe for, and hold on bare trust on behalf of each Beneficiary, the securities listed next to each Beneficiary's name in Schedule 1(**Securities**).
- (B) The Nominee agrees to hold the Securities on behalf of each Beneficiary on the terms and conditions of this document.
- (C) By this deed, the parties wish to document the bare trust arrangement in relation to the Securities.

Operative provisions

1. Bare trust arrangement

1.1 Nominee to hold Securities for Beneficiaries

- (a) The Nominee agrees to subscribe for the Securities on behalf of each Beneficiary, subject to receipt of the applicable subscription money from each relevant Beneficiary.
- (b) The Nominee and each Beneficiary acknowledges that the Securities are, and at all times will be, held by the Nominee on bare trust for each Beneficiary (as applicable).
- (c) Each Beneficiary is the sole party entitled to the benefit of the Securities relating to that Beneficiary, together with all distributions and profits accrued and to accrue in respect of those Securities.

1.2 Nominee's obligations

In respect of the Securities, the Nominee agrees to:

- (a) attend all meetings which it may be entitled to attend by virtue of being registered proprietor of the Securities and vote
- (b) deal with the Securities and exercise and perform all the rights, duties and powers attributable to the holder of the Securities (including exercising voting rights) only as directed by the relevant Beneficiary, and to notify the relevant Beneficiary when the Nominee takes any action relating to the Securities; and
- (c) account to each relevant Beneficiary any dividends, distributions and profits paid or received in respect of the Securities (including the proceeds from the sale of the Beneficiary's Securities to a third party purchaser).

1.3 Nominee's liability

The Nominee is not liable for any loss suffered by any Beneficiary except where the loss is attributable to the Nominee's proven dishonesty or a wilful act or omission by the Nominee which is known by the Nominee to be a breach of trust.

2. General provisions

2.1 Governing law

This document is governed by and must be construed in accordance with the law of South Australia.

2.2 Counterparts

This document may consist of a number of signed counterparts. All counterparts together constitute one document. A counterpart may be delivered by email.

EXECUTED as a deed.

Schedule 1

No	Beneficiary	Securities
1	Joshua Bell as trustee for the Watermeyer Holdings Trust	107 ordinary shares in the capital of RegenCo Group Limited (ACN 650 823 359) which represents an investment of A\$15,000 at a price of \$140 per share
2	Watermeyer Holdings Pty Limited (ACN 620 400 535) as trustee for the Bell Superannuation Fund (ABN 89 831 059 139)	178 ordinary shares in the capital of RegenCo Group Limited (ACN 650 823 359) which represents an investment of A\$24,900 at a price of \$140 per share <i>[Note: the number of shares has been rounded up from 177.857]</i>

Signing pages

Nominee

Signed sealed and delivered by
Venkatesh Ananthakrishnan
in the presence of:

DocuSigned by:

E08D4A5F694F48A

Witness Signature

DocuSigned by:

E08D4A5F694F48A

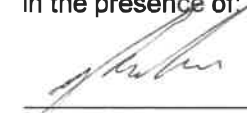
Venkatesh Ananthakrishnan

Ranjani Sundar Venkatesh


Witness Name (print)

Beneficiaries

Signed sealed and delivered by
**Joshua Bell as trustee for the Watermeyer
Holdings Trust**
in the presence of:



Witness Signature



Joshua Bell

CALYB TAMFS SERIE

Witness Name (print)

Executed by
**Watermeyer Holdings Pty Limited (ACN 620
400 535) as trustee for the Bell Superannuation
Fund (ABN 89 831 059 139)** pursuant to section
127 of the *Corporations Act 2001* (Cth):



Signature of sole director and sole secretary

Joshua Bell

Name of sole director and sole secretary



Activity statement 004

Date generated	26 September 2023
Overdue	\$0.00
Not yet due	\$777.00 DR
Balance	\$777.00 DR

Transactions

25 results found - from 26 September 2021 to 26 September 2023 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Sep 2023	30 Oct 2023	Original Activity Statement for the period ending 30 Sep 23 - PAYG Instalments	\$777.00		\$777.00 DR
26 Jun 2023	26 Jun 2023	General interest charge			\$0.00
26 Jun 2023	23 Jun 2023	Payment received		\$2,043.20	\$0.00
22 Jun 2023	28 Jul 2023	Original Activity Statement for the period ending 30 Jun 23 - PAYG Instalments	\$1,574.00		\$2,043.20 DR
17 May 2023	17 May 2023	General interest charge			\$469.20 DR
17 May 2023	15 May 2023	Credit transfer received from Income Tax Account		\$2.80	\$469.20 DR
1 May 2023	1 May 2023	General interest charge			\$472.00 DR
29 Mar 2023	28 Apr 2023	Original Activity Statement for the period ending 31 Mar 23 - PAYG Instalments	\$472.00		\$472.00 DR
1 Mar 2023	27 Feb 2023	Payment received		\$472.00	\$0.00
11 Jan 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22 - PAYG Instalments	\$472.00		\$472.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Oct 2022	5 Oct 2022	Payment received		\$472.00	\$0.00
28 Sep 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$472.00		\$472.00 DR
5 Jul 2022	4 Jul 2022	Payment received		\$255.00	\$0.00
28 Jun 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$255.00		\$255.00 DR
10 May 2022	10 May 2022	General interest charge			\$0.00
10 May 2022	9 May 2022	Payment received		\$532.00	\$0.00
2 May 2022	2 May 2022	General interest charge			\$532.00 DR
28 Mar 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$532.00		\$532.00 DR
13 Jan 2022	13 Jan 2022	General interest charge			\$0.00
13 Jan 2022	12 Jan 2022	Payment received		\$2,085.00	\$0.00
4 Jan 2022	4 Jan 2022	General interest charge			\$2,085.00 DR
22 Dec 2021	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$532.00		\$2,085.00 DR
1 Nov 2021	1 Nov 2021	General interest charge			\$1,553.00 DR
31 Oct 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$532.00		\$1,553.00 DR
1 Oct 2021	1 Oct 2021	General interest charge			\$1,021.00 DR



Australian Government
Australian Taxation Office

Agent SMSF AUSTRALIA PTY LTD
Client THE TRUSTEE FOR BELL
SUPERANNUATION FUND
ABN 89 831 059 139
TFN 166 649 726

Income tax 002

Date generated	26 September 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from **26 September 2021** to **26 September 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 May 2023	15 May 2023	Credit transferred to Integrated Client Account	\$2.80		\$0.00
17 May 2023	15 May 2023	Interest for early payment of Income Tax		\$2.80	\$2.80 CR
15 May 2023	15 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$1,341.68		\$0.00
26 Apr 2023	24 Apr 2023	Payment received		\$1,341.68	\$1,341.68 CR
31 May 2022	30 May 2022	Payment received		\$1,671.59	\$0.00
30 May 2022	30 May 2022	General interest charge			\$1,671.59 DR
30 May 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$140.75	\$1,671.59 DR
1 Oct 2021	1 Oct 2021	General interest charge			\$1,812.34 DR

SKY AND SPACE GLOBAL LTD

Shareholders in this company should consider crystallising a capital loss in 2023/24 by selling their shares. This process is now much easier and quicker. It can be achieved online by entering transaction details here . While, this usually makes good economic sense we recommend you seek professional advice before buying or selling securities, your accountant is probably the best person.	01/08/2023
name changed to Sky and Space Company Ltd	10/02/2021
The company issues a notice of Proposed issue of Securities - SAS.	09/02/2021
we understand that on or about this date the company consolidated its shares 1 for 2800	08/02/2021
The company releases a notice of consolidation. Shareholders will get 1 share for every 2,800 presently owned.	29/12/2020
The company's AGM will be held on 27 January 2021 at 10:00am WST.	29/12/2020
The company releases its Appendix 4E and annual report for 30 June 2020.	09/11/2020
The company releases its Appendix 4G and Corporate Governance Statement.	09/11/2020
The company lodges an Appendix 4D and interim financial report 31 December 2019.	09/11/2020
The company releases the results of its meeting.	06/11/2020
The company lodges its Quarterly Report and Appendix 4C June 2020.	02/11/2020
The company lodges its Quarterly Report and Appendix 4C March 2020.	02/11/2020
The company lodges its Quarterly Report and Appendix 4C September 2020.	02/11/2020
The company releases a notice of Proposed issue of Securities - SAS.	28/10/2020
Virgin Orbit to acquire equity stake in Sky and Space Global. Three-year A\$3 million launch services and consulting agreement with Virgin Orbit from 1 July 2021. Mutual reseller agreement with Virgin Orbit to commence on re-listing. Previous A\$55 million Launch Services Agreement with Virgin Orbit to be terminated by both parties. Virgin Orbit to appoint an observer to the Company's board meetings.	28/10/2020
The company's general meeting will be held at: 10:00am (WST) on 6 November 2020 at 283 Rokeby Road Subiaco WA 6008.	07/10/2020
The company inadvertently neglected to lodge an Appendix 3Zs for outgoing Directors Meir Moalem, Maya Glickman-Pariente and Yonatan Sharma and Appendix 3Xs for newly appointed Directors, Messrs Xavier Kris, Stephen Gorenstein and Silvio Salom as announced on 5 August 2020. The forms are ready for lodgement, and there has been no change in the interests in their shares of the company since their appointments.	14/08/2020
On 21 July 2020, an instrument was executed by Laika and the company. On 4 August 2020, the administrators executed the document whereupon the instrument became a DOCA. Richard Albarran, Cameron Shaw and Richard Lawrence have been appointed as Deed Administrators effective 4 August 2020. The notice of meeting and other material required for the shareholders' meeting required to approve the particulars of the proposal will be prepared by Laika in due course.	05/08/2020
At the 30 June 2020 meeting of creditors, creditors resolved that the DOCA proposal presented by Laika Capital be executed by the company. The DOCA must be executed within 15 business days of the major meeting.	01/07/2020
The application to extend the administration convening period was handled administratively by His Honour Associate Justice Randall who granted the Order for an extension to the convening period up to and including 20 October 2020. The Court Orders specify that the meeting is to be held by 27 October 2020, being 5 business days after 20 October 2020.	14/05/2020
Shareholders are advised that the administrators will now proceed with the following: The facilitation of an urgent expressions of interest campaign for the Company, its business and / or assets including its subsidiaries; Liaison with the board of directors, stakeholders and	23/04/2020

interested parties regarding a possible Deed of Company Arrangement / Restructure proposal; Preparation of an application to the Court for an extension of the convening period due to the complexities surrounding the administration as foreshadowed at the initial meeting of creditors; Preparation of the administrators' major report to creditors in accordance with section 75-225 of the Insolvency Practice Rules (Corporations) 2016 (Cth) convening the major meeting of creditors; Continued investigation into the Company's affairs to identify any voidable transactions including insolvent trading and any possible antecedent transactions; and Continued liaison with creditors and shareholders regarding enquiries relating to the administration.

Further to the ASX announcement on 7 April 2020, the Administrators are continuing to undertake a preliminary review of the Company's operations with a view to determining the extent to which the Company can be recapitalised. It is noted that the Company's directors are assisting with these enquiries. Shareholders are advised that the Company's creditors will receive a detailed report on the history, property, affairs and financial circumstances within four (4) to six (6) weeks. Following the issue of this report, the Company's creditors will attend a meeting to determine the future of the Company. 14/04/2020

Messrs Richard Albarran, Cameron Shaw and Richard Lawrence of Hall Chadwick Chartered Accountants were appointed as Joint and Several Voluntary Administrators of the Company pursuant to Section 436A of the Corporations Act 2001 on Monday, 6 April 2020. 06/04/2020

The shortfall under its non-renounceable pro-rata entitlement offer closed on 20 March 2020. No further shares were issued under the shortfall offer. The total number of shares applied for by eligible shareholders under the entitlement offer was 327,453,396 ordinary shares as set out in the company's announcement on 24 December 2019. 23/03/2020

The company lodges its December Quarterly Activity and Cashflow Report. 31/01/2020

The company has issued a total of 11,000 ordinary shares following the exercise of listed options by optionholders. The listed options were exercisable at 1.5c each with an expiry date of 31 May 2021. The company has received cleared funds from the respective optionholders for the exercise of these options. 31/01/2020

The company and GomSpace have agreed on a fully and final settlement and release of any potential claims and commitments of each party in connection with the original agreement from 2017. The settlement has no financial impact. 29/01/2020

The company releases an Investor Presentation - January 2020. 23/01/2020

The company releases the results of its AGM. 13/01/2020

Following the close of the non-renounceable pro rata entitlement offer, the company gives notice of the subscriptions under the entitlement offer. Allotment of the entitlement securities and additional securities will be completed on 27 December 2019. The company will now proceed to place the shortfall securities through Merchant Corporate Advisory and complete the placement in January 2020. The company remains in voluntary suspension. 24/12/2019

The entitlement offer and the placement offer have now closed and Computershare is currently reconciling the total raising amount under the entitlement offer, which will be announced on 24 December 2019 in accordance with the entitlement offer timetable. The allocation of any shortfall under the entitlement offer and completion of the placement which was the subject of the placement offer is now planned to be completed in January 2020. The company expects the suspension of its securities to end following completion of the entitlement issue, placement, appointment of two Australian resident directors and all ASX requirements are satisfied. 20/12/2019

Computershare have advised there is currently a technical issue with the Bpay Biller Code on the Entitlement and Acceptance Forms provided to shareholders and this is currently being rectified with Bpay. While this issue is being addressed and corrected by Computershare, the Company would like to provide shareholders with an alternative Bpay Biller Code to use as follows in the meantime: BPAY Biller Code: 309278 Shareholders should still use the same Customer Reference Number that is already included on their form, and the above Biller Code 18/12/2019

will show as Computershare. The above Biller Code will remain active until the close of the offer on Friday 20 December.	
The company releases the results of its general meeting.	16/12/2019
The company issues a response to ASX Accounts Query.	13/12/2019
ASIC has revoked the Interim Stop Order made on 21 November 2019 as the company has lodged a Supplementary Prospectus dated 10 December 2019 as approved by ASIC.	10/12/2019
In response to the ASIC Interim Stop Order received on 21 November 2019, the company has lodged its Annual Report for the year ended 30 June 2019 and a Supplementary Prospectus dated 10 December 2019. The company is proceeding with the entitlement issue under the same terms as previously announced.	10/12/2019
The company's AGM will be held at 3.00pm (WST) on Monday 13 January 2020 at 1202 Hay Street, West Perth WA 6005.	05/12/2019
The company releases its Appendix 4G and Corporate Governance Statement.	04/12/2019
The directors set out a reconciliation of the total comprehensive loss for the year to 30 June 2019 presented in the Preliminary Final Report (Appendix 4E) lodged with the ASX on 2 September 2019 to the audited financial statements: (numbers indicated - Total Comprehensive Loss for the Year) Appendix 4E - (6,286,887); Impairment loss - (24,037,042); Other - (74,649); Audited Financial Statements - (30,398,578). The audited financial statements were not prepared on a going concern basis and therefore the carrying value of trade and other receivables, plant and equipment and intangible assets were impaired.	04/12/2019
The company lodges its Annual Report 2019.	04/12/2019
The company has updated its timetable for the entitlement issue prospectus dated 11 November. The company is in the process of preparing a supplementary prospectus and expects to have it released in the coming days.	03/12/2019
The company updated the timetable for the entitlement issue prospectus and it also expects to have the supplementary prospectus released within the coming week.	26/11/2019
The company has received an interim stop order from ASIC in relation to its prospectus dated 11 November 2019. The company is in the process of preparing a supplementary prospectus to deal with the queries raised by ASIC. The main query is for the company to include audited financials for the period ending 30 June 2019 in the supplementary prospectus. Following lodgement of the supplementary prospectus, the company expects that the interim stop order will be lifted. The company also expects to extend the closing period of the offer by no more than 7 business days.	21/11/2019
The company's non-renounceable entitlement issue prospectus released on 11 November 2019 has been despatched to eligible shareholders together with their personalized entitlement and acceptance form.	19/11/2019
The company releases separate letters to its eligible and ineligible shareholders regarding its pro-rata non-renounceable entitlement issue.	13/11/2019
The company releases a letter to its optionholders in relation to the pro-rata non-renounceable rights issue.	11/11/2019
The company issues an entitlement issue prospectus for a non-renounceable entitlement issue of 1 share for every 1 share held by those shareholders registered at the record date at an issue price of \$0.005 per share to raise up to \$10,875,071. The prospectus also contains an offer of up to 1,000,000,000 shares at an issue price of \$0.005 together with up to 250,000,000 free-attaching new options to raise up to \$5,000,000, subject to receipt of shareholder approval.	11/11/2019
The company's general meeting will be held at 2.30PM (WST) on Monday 16 December 2019 at 1202 Hay Street West Perth WA 6005.	08/11/2019
ky and Space Global to raise a total of \$15.8 million before costs through proposed nonrenounceable entitlement issue and 708 exempt share placement. Non-renounceable 1:1 entitlement issue to raise \$10,875,071 to all eligible shareholders. Free attaching options 1 for	08/11/2019

every 4 shares with an exercise price \$0.015 expiring 31 May 2021. Placement to raise an additional \$5 million to sophisticated and professional investors on the same pricing and terms as the entitlement issue. Merchant Corporate Advisory Pty Ltd to act as Lead Manager of the placement and entitlement issue. Entitlement issue shortfall and placement to be strongly supported by high net worth individuals and institutional investors through Merchant. Shortfall shares available to be placed post the entitlement issue, with capacity to accept oversubscriptions on the entitlement issue.

The company lodges its Quarterly Activities and Cashflow Report. 31/10/2019

The company has executed a US\$550,000 short-term convertible loan agreement and received a rebate of GBP 1,425,382 (approximately A\$2.6m) from HMRC, the UK tax authority, in relation to the R&D tax claim submitted by the company's wholly owned UK subsidiary for the year ended 30 June 2019. 10/10/2019

The company releases the results of its meeting. 27/09/2019

The company releases an Investor Presentation - September 2019. 16/09/2019

The company lodges its Appendix 4E - Preliminary Final Report. 02/09/2019

The company has finalised the notice of meeting for a general meeting of shareholders on 27 September 2019 to approve a fundraising (placement to raise \$15m) of the company as a key part of its corporate, board and financial restructuring in order to recommence trading on the ASX. 26/08/2019

The company will make an announcement to the market in respect of its financing arrangements, its search for two new Australian resident non-executive directors and its capital raising as soon as it is in a position to, and expects the voluntary suspension to end no later than the commencement of trade on 27 September 2019. 15/08/2019

The company lodges its Quarterly Activities and Cashflow Report. 31/07/2019

The company is continuing to make considerable progress with completing its financing arrangements and its search for 2 new Australian non-executive directors with the requisite skills and experience to support the company's ongoing operations and growth strategy. The company will make an announcement in respect of the abovementioned as soon as it is in a position to, and expects the voluntary suspension to end no later than the commencement of trading on 15 August 2019. 19/07/2019

The company is making considerable progress with completing its financing arrangements and its search for two new Australian resident non-executive Directors with the requisite skills and experience to support the company's ongoing operations and growth strategy. The company will make an announcement to the market in respect of the abovementioned matters as soon as it is in a position to, and expects the voluntary suspension to end no later than the commencement of trade on 22 July 2019. 01/07/2019

The company requests an extension of the voluntary suspension in order to finalise the appointment of 2 new w Australian resident non-executive Directors with the requisite skills and experience, and also complete a financing package to support the company's ongoing operations and growth strategy. The company expects the voluntary suspension to end no later than the commencement of trade on 1 July 2019. 27/05/2019

The company releases the CTO's Letter to Shareholders. 22/05/2019

The 329,075,133 (ASX: SASOC) of Sky and Space Global Ltd will be suspended from quotation at the start of trading tomorrow, Wednesday, 22 May 2019, in accordance with Listing Rule 17.3, pending SAS being reinstated to official quotation. 21/05/2019

The company announces the execution of an unsecured US\$1.1 million convertible loan agreement with independent, third-party Israeli finance provider, Telefox Ltd. 21/05/2019

The company confirms the issue of 58,571,566 Shares and 58,571,566 (free-attaching) Options, exercisable at \$0.05 each expiring 21 May 2022, to the participants of the Priority Offer totalling gross proceeds of \$1,757,151 at the price of \$0.03 per share. Shareholder approval was obtained on 8 April 2019 for the issue of the Shares and Options to the Priority 20/05/2019

Offer participants. The Company also confirms the issue of 260,503,568 Options exercisable at \$0.05 each expiring 21 May 2022 to Tranche 1 Placement participants, as approved by shareholders at the General Meeting held 8 April 2019. In addition, the Company is applying for quotation of the 9,999,999 Director options issued and announced on 8 May 2019 now the Priority Offer and Tranche 1 Placement Options are being issued. The Company confirms the participants under the Tranche 2 Placement withdrew their applications.	
The company releases a CEO letter to shareholders. The letter details the following highlights: at the forefront of nanosatellite technology development; agreement signed with GomSpace for Global Coverage fleet of nanosatellites; potential revenue opportunities increased with Global Coverage; expected launch in early 2020; focused on the company's financial position to support progress to launch; board update; the bigger picture; and delivering world-first technology.	15/05/2019
The company requests an extension of the voluntary suspension of its securities to enable SAS to finalise the appointment of two new Australian resident non-executive Directors with the requisite skills and experience, and also complete negotiations of material commercial and operational agreements to support the Company's ongoing operations and growth strategy. The company will make an announcement regarding these matters as soon as it is in a position to do so, and expects the voluntary suspension to end no later than the commencement of trade on 27 May 2019.	14/05/2019
Agreement signed with GomSpace to deliver newly designed 6U nanosatellites - supporting Sky and Space to add a Global Coverage constellation to address the growing demand for IoT and M2M services, increase its potential customer base and enhance its revenue opportunities. Agreement also contemplates the execution of a new definitive Pearls Agreement that, once signed, will replace the existing Pearls Agreement entered into in 2017.	13/05/2019
Memorandum of Understanding signed with SpaceChain Foundation, a community-based space platform based in Singapore that is decentralising a highly secure network in space. Two new Reseller Agreements put in place, one of which builds on a previous MoU, that further strengthen SAS' progression to monetise its nanosatellites once launched.	10/05/2019
The company has issued 9,999,999 shares and 9,999,999 options to the directors of the company following their investment of \$300,000 at the placement and priority offer price of \$0.03 per share.	08/05/2019
Very fast response from customers to SAS' new Global constellation, with the potential for new markets and new revenue streams opened. Five MoUs increasing the potential for revenues once commercial contracts have been signed and the Global coverage constellation is launched (currently planned for early 2020). Two new reseller agreements put in place that strengthen SAS' progression to monetise its nanosatellites once launched.	07/05/2019
The company requests an extension of the voluntary suspension of its securities to finalise the appointment of two new Australian resident non-executive directors with the requisite skills and experience, and also complete negotiations of material commercial and operational agreements to support the company's ongoing operations and growth strategy. The voluntary suspension is expected to end no later from the commencement of trade on 14 May 2019.	03/05/2019
The company lodges its March 2019 Appendix 4C and commentary.	30/04/2019
The company lodges its Quarterly Activities and Cashflow Report.	30/04/2019
This request for the extension of the voluntary suspension will enable SAS to finalise the appointment of two new Australian resident non-executive Directors with the requisite skills and experience, and also complete negotiations of material commercial and operational agreements to support the Company's ongoing operations and growth strategy. The Company expects the voluntary suspension to end at the commencement of trade on Friday 3 May 2019, when it anticipates it will be in a position to make an announcement to the market in respect of the abovementioned matters.	18/04/2019
The company issues a supplementary prospectus intended to be read with the prospectus dated	16/04/2019

21 February 2019.

The Company expects the voluntary suspension to end at the commencement of trade on Thursday 18 April 2019, when it anticipates it will be in a position to make an announcement to the market in respect of the appointment of two directors located in Australia. 09/04/2019

A heads of agreement was signed with GomSpace to deliver newly designed 6U nanosatellites from the end of 2019. HoA also contemplates the execution of a new definitive Pearls Agreement within 30 days that, once signed, will replace the existing Pearls Agreement entered into in 2017. Following this change of 1st batch of nanosatellites to a Global Coverage constellation and the provision of IoT and M2M data coverage, 16 of the Company's existing customers have expressed their intent to increase the value of their existing agreements with SAS. U.S. debt funding for launch is progressing as planned. Operating expenditure reduced by more than 12% "" \$1.4 million AUD annualised. Planned launch of the first batch of nanosatellites moved from mid-2019 to early-2020, with two Memorandums of Understanding signed with Arianespace SA and Rocket Lab. Reseller Agreements signed with Streamcode and T-Systems South Africa. 09/04/2019

The company releases the results of its meeting. 08/04/2019

The securities of Sky and Space Global Limited will be suspended from quotation immediately under Listing Rule 17.2, at the request of SAS, pending the release of an announcement regarding a key supplier agreement and material business update. 08/04/2019

The suspension of trading in the securities of Sky and Space Global Ltd will be lifted immediately, following the release by SAS of an announcement regarding a placement. 22/02/2019

Tranche 1 of the company's placement to raise a total of \$12 million is settling today and the company will be using 260,503,568 ordinary shares at \$0.03 each to raise \$7,815,107. Taylor Collison acted as Lead Manager and Lead Broker for the Placement. The second and final tranche of the Placement shares, and free attaching options, will be issued following shareholder approval at a General Meeting to be convened in early April. 22/02/2019

The company issues a prospectus with the following offers: an offer to Eligible Shareholders to subscribe for 100,000,000 Shares at an issue price of \$0.03 per Share in order to raise \$3,000,000. Oversubscriptions of up to a further 33,333,334 Shares at an issue price of \$0.03 per Share to raise up to a further \$1,000,000 may be accepted under the Priority Offer; an offer of up to 133,333,334 Options on the basis of one (1) new Option for every one (1) Share subscribed for by subscribers under the Priority Offer; an offer of up to 376,333,335 Options, on the basis of one (1) new Option for every one (1) Share subscribed for by subscribers under the Placement; an offer to the Directors to subscribe for up to 23,666,665 Shares at an issue price of \$0.03 per Share in order to raise \$710,000; and an offer of up to 23,666,665 Options, on the basis of one (1) new Option for every one (1) Share subscribed for by Directors under the Director Placement Offer. 21/02/2019

Signed binding commitment letters have been received for a two-tranche Placement of \$12 million to facilitate the launch of the first batch of Pearls constellation nano-satellites with Virgin Orbit by mid-2019. Sky and Space Global Board of Directors will participate in the Placement with the investment of \$710,000, with new Chairman Michael Malone to invest \$400,000. Fully Underwritten Priority Offer of \$3 million will enable Eligible Shareholders to participate up to \$15,000 each, with the ability to accept up to \$1 million of oversubscriptions. Total of \$15 million to be raised through the Placement and Underwritten Priority Offer. Current contracted annualised revenues from only the first 16 Pearl nano-satellites A\$10 million to A\$12 million on a conservative basis (risked at ~50%), gross unrisks value of these 3 binding contracts is US\$21-46m, as detailed in recent company announcements. The combined capital raisings of \$15 million, together with completion of additional financing initiatives including US bank debt financing that is in advanced discussions and ongoing management of key supplier contract terms already underway, will see the Company funded to progress to a revenue generating position from late 2019. 20/02/2019

The Company will make a detailed announcement to the market in respect of the capital raising as soon as it is in a position to, and expects the voluntary suspension to end no later than the commencement of trade on Wednesday 20 February 2019.	15/02/2019
The company requests the voluntary suspension over its securities remain in place in order to finalise the details of a capital raising. Following the release of this additional information as required by the ASX to help inform shareholders on the contractual details and calculation of expected revenue generation of the three existing binding contracts on a risked basis for services to be provided by the Pearls network, the Company is now in a clear position to finalise its capital raising. The company will make a detailed announcement in respect of the previously mentioned matter as soon as it is in a position to, and expects the voluntary suspension to end no later than the commencement of trade on Friday 15 February 2019.	12/02/2019
The company issues a response to ASX Queries.	11/02/2019
The company requests an extension of its voluntary suspension to enable the company to finalise details in respect of the capital raising. The Company will make a detailed announcement to the market in respect of the abovementioned matter as soon as it is in a position to and expects the voluntary suspension to end no later than the commencement of trade on Tuesday 12 February 2019.	08/02/2019
The Company expects the voluntary suspension to end at the commencement of trade on Friday 8 February 2019, when it anticipates it will be in a position to make an announcement to the market in respect of the capital raising.	07/02/2019
The securities of Sky and Space Global Limited will be suspended from quotation immediately under Listing Rule 17.2, at the request of SAS, pending the release of an announcement regarding a capital raising.	06/02/2019
The suspension of trading in the securities of Sky and Space Global Limited will be lifted from the commencement of trading on Monday, 22 October 2018, following the release by SAS of an announcement regarding an operational milestone.	22/10/2018
SAS has successfully completed the Critical Design Review for its Pearl nanosatellites, immediately progressing the project to the construction and integration phase. Significant milestone reached as all hardware and software requirements presented by leading aerospace construction partners, GomSpace and approved by SAS. First launch of the "Pearls" remains on track for 2019, with successive launches to proceed in the following quarters until the entire constellation of ~200 Pearls is in orbit in 2020. Multiple binding MoU agreements signed with strategic international telecoms partners, expected to convert into commercial revenue generating agreements in due course. CDR supports the business model of providing low cost communication solutions to people and businesses in remote geographies.	22/10/2018
The securities of Sky and Space Global Limited will be suspended from quotation immediately under Listing Rule 17.2, at the request of SAS, pending the release of an announcement regarding a key operational milestone.	19/10/2018
Sky and Space Global Ltd (formerly Burleson Energy Limited) ("Company") will be reinstated to official quotation as from 10am AEST on Tuesday, 31 May 2016 following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules. 448,716,371 ordinary shares fully paid	27/05/2016
name changed from Burleson Energy Ltd	27/05/2016

Your browser may reflect a date of printing in American format.

Due Date: 28 Apr 2023

TAX INVOICE

Trustee for Bell Superannuation Fund
Unit 902 225 Miller St
NORTH SYDNEY NSW 2060
AUSTRALIA

Invoice Number
INV-1333

Invoice Date
21 Apr 2023

Description	GST	Amount
For Professional Services including:		
Accounting time completing entry, reconciliations, members statements, financials and tax return for the fund	10%	715.00
Class Super Software costs oncharged	10%	275.00
Audit costs including disbursement to independent auditor	10%	330.00
	Subtotal	1,200.00
	Total GST 10%	120.00
	Invoice Total	1,320.00
	Payments Received	0.00
	Amount Due	\$1,320.00

Account payment terms are STRICTLY 7 days net
accounts@smsfaustralia.com

How to Pay



EFT directly into our bank account:
Account: SMSF Australia Pty Ltd
BSB: 065-004 Account No: 1108 1117
Reference: Name and INV-1333



Credit card payment via Stripe
VISA or MasterCard Accepted
3% surcharge oncharged

Trustee declaration

To be completed by new trustees and directors of corporate trustees of self-managed super funds.

i Read this declaration in conjunction with *Key messages for self-managed super fund trustees* at ato.gov.au/smsfessentials



Who should complete this declaration?

You must complete this declaration if you become a trustee or director of a corporate trustee (trustee) of:

- a new self-managed super fund (SMSF)
- an existing SMSF.

You must sign this declaration within 21 days of becoming a trustee or director of a corporate trustee of an SMSF.

A separate declaration is required to be completed and signed by each and every new trustee.

You must also complete the declaration if you:

- have been directed to do so by us
- are a legal personal representative who has been appointed as trustee on behalf of a:
 - member who is under a legal disability (usually a member under 18 years old)
 - member for whom you hold an enduring power of attorney
 - deceased member.

Information you need to read

Make sure you read *Key messages for self-managed super fund trustees* at ato.gov.au/smsfessentials. It highlights some of the key points from the declaration and some important messages.

Before completing this declaration

Before you complete and sign this declaration, make sure you:

- read each section
- understand all the information it contains.

▶ If you have any difficulties completing this declaration or you do not fully understand the information it contains:

- speak to a professional adviser
- visit ato.gov.au/smsf
- phone us on **13 10 20**.

When completing this declaration

When you complete this declaration, remember to:

- insert the full name of the fund at the beginning
- sign and date it
- ensure it is signed and dated by a witness (anyone 18 years old or over).

What should you do with the declaration?

You must keep your completed declaration for at least 10 years and make it available to us if we request it.

We recommend that you keep a copy of your completed declaration and refer to it and the information in *Key messages for self-managed super fund trustees* when making important decisions, such as those relating to choosing investments, accepting contributions and paying benefits.

⚠ Do not send your completed declaration to us.

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Published by

Australian Taxation Office
Canberra
August 2014

JS 32597



Self-managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

BELL SUPERANNUATION FUND

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

Sole purpose

I understand it is my responsibility to ensure the fund is only maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that members only access their super benefits if they have met a legitimate condition of release
- refrain from entering into transactions that circumvent restrictions on the payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund
 - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)

- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers allowed by special determinations or acquisitions as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- having more than 5% of the market value of the fund's total assets at the end of the income year as in-house assets (these are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
 - all trustee declarations
 - copies of all reports given to members
- ensure that the following are prepared and retained for at least five years
 - an annual statement of the financial position of the fund
 - an annual operating statement
 - copies of all annual returns lodged
 - accounts and statements that accurately record and explain the transactions and financial position of the fund
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- notify the ATO within 28 days of any changes to the
 - membership of the fund, or trustees or directors of the corporate trustee
 - name of the fund
 - contact person and their contact details
 - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 28 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

DECLARATION

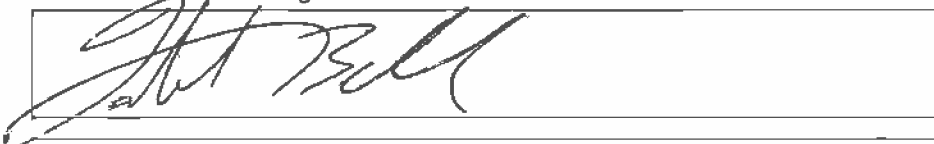
By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of APRA regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

Joshua Nicholas Bell

Trustee's or director's signature



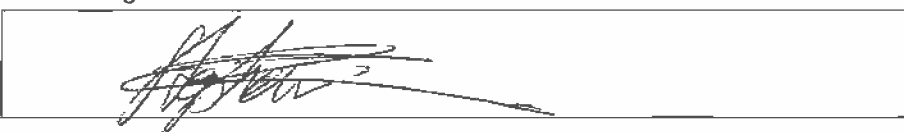
Date

Day Month Year
12 / 07 / 2017

Witness' name (witness must be 18 years old or over)

Stephen Angelo Vrettos

Witness' signature



Date

Day Month Year
12 / 07 / 2017

SMSF Investment Strategy

Bell Superannuation Fund

Date: 12 July 2017

Objective

This investment strategy of (as reviewed and amended annually or more often depending on changes to the needs of members) is created in compliance with the Superannuation Industry (Supervision) Act 1993.

The Fund:

1. accepts employer and member contribution and contributions from other persons as the laws allow
2. transfers from other Superannuation funds and from a spouse as the laws allow
3. provides benefits to members upon retirement and as the laws allow
4. provides other activities as allowed by the laws and regulations from time to time
5. allows access to any unrestricted non-preserved benefits (as/when allowed by the laws and regulations)
6. provides for the payment of pension benefits at a rate as determined in the future from time to time.

The fund complies with the current laws and regulations and the rules in the trust deed. It has the following investment objectives:

Risk and Return

It is recognised that timing (when you get into the investment) and time in the investment (how long you are in the investment) affects returns. Different investments have different returns and volatility. The Trustee (from time to time) of the fund has a strong emphasis on preserving the fund's capital. However, many sound investments are not capital guaranteed. Security of capital has to be tempered with the need to achieve the desired rate of return. Therefore, assets that show volatility may be of benefit to the fund.

The Trustee is ever vigilant to balance these two objectives:

- protecting the capital and
- growing the value of the fund by obtaining an acceptable rate of return.

Position on Diversification

From time to time fund investments may be diversified across asset classes but at other times maybe concentrated in only a few or one. The trustee will invest according to market conditions

and availability of the fund's assets. A fund's assets may be predominantly invested in residential or commercial (or other types) of real estate should the trustee see fit to do so.

Required Rate of Return

The Trustee seeks an overall investment return for the fund in the 7-10 year term (medium term) of 3-5% above the average rate of inflation over that period.

Trustee's Obligations

The Trustee ensures that the fund meets the legislated standard minimums to continue to obtain concessional taxation status on the income. It is also incumbent on the Trustee to consider the tax consequences of all investments. Tax-advantaged products may reduce the fund's taxation burden. Tax is one of the Trustee's relevant concerns. The Trustee acknowledges that members' benefits are a liability of the fund. The Trustee gives thought to the level of benefit required to be paid to the member. However, while no terminations or benefits are expected to be paid out in the short to medium term the Trustee is at liberty to examine investments that are medium term. However, when the member is in pension phase the time horizon may be far shorter.

Paying Debts

The Trustee is obliged to pay tax, expenses and benefits. It will do so within 31 days. The Trustee ensures that it holds sufficient cash to meet such obligations.

Cost of Investing

The Trustee strives to reduce costs of investing. However, at times upfront investment costs are payable in order to obtain the best investment products that fit into this investment strategy. Exit costs and penalties may also be part of the cost of carrying out this investment strategy.

Gearing

Borrowing to invest is permissible by the fund in accordance with the rules and laws at the time.

Investments (all investments may be held within the following range 0-100%)

Cash

Money can be held in kind, in banks, building societies, lending institutions and cash management accounts.

Australian Shares

After research and due diligence, these include listed and unlisted securities including shares, warrants, derivatives, derivatives securities and managed funds.

Fixed Interest

These include deposits in Australian and overseas banks, building societies, lending institutions, cash management accounts, government and non-government bonds, bank bills, debentures, corporate notes and specialist fixed interest funds.

International Shares

After research and due diligence, these include investments directly or indirectly in listed and unlisted shares from around the world including listed and unlisted securities including shares, warrants, derivatives, derivatives securities and managed funds.

Property

This includes direct residential and commercial real estate, both direct and indirect investments in listed and unlisted property trusts and property securities funds.

Derivatives

Derivatives are financial contracts, or financial instruments, whose prices are derived from the price of something else (known as the underlying). The underlying price on which a derivative is based can be that of an asset (e.g., commodities, equities (stocks), residential mortgages, commercial real estate, loans, bonds), an index (e.g., interest rates, exchange rates, stock market indices, consumer price index (CPI), inflation derivatives, or other items).

Structured Products

This includes products that cover a diverse set of investment categories outside traditional bonds and shares and can be considered as having a typically higher risk/ return profile, or other features that provide some complexity to the investment. These products that are derived from and/or based on a single security or securities, a basket of stocks, an index, a commodity, debt issuance and/or a foreign currency, among other things and include index and equity linked notes, term notes and units generally consisting of a contract to purchase equity and/or debt securities at a specific time.

Art

This includes Emerging Artists, Mid-Career Artists and Blue-chip Artists. A rising artist generally does not have any auction record though their artworks are exhibited and collected by a number of famous art galleries. Mid-career artists are already established in their careers and have a promising auction history. Blue-chip artists are holding national significance and their art works are collected and auctioned by most all art galleries.

Insurance

The trustees have reviewed the need to hold a contract insurance for members of the fund and have determined that insurance is not currently required by the member in compliance with the directives contained within SIS Act1994 Regulation 4.09 (2)(e)

Review

The Trustees undertake to review this strategy on a continual basis and will regularly revisit the objectives and strategies of the fund consistent with the needs of members and will as a minimum review the fund's investment strategy annually.

Signed by the Trustee(s)

Name of Trustee: Joshua Bell

Signed



.....

18/12/18

I, VENKATESH ANANTHAKRISHNA
of T.H.D.M.S.A. G.E.R.
hereby certify this to be a true and correct copy of
the original document


.....
Solicitor/Justice of the Peace

Superannuation Trust Deed for a Self- Managed Fund

for

Bell Superannuation Fund

C/- Bartley Partners, 322 Glen Osmond Road
Myrtle Bank SA 5064
Tel: 0431581078
joshua.bell@shunerivercapital.com

Maddocks Lawyers
Tel: 1300 307 343
(c/- Cleardocs)
info@maddocks.com.au
www.maddocks.com.au

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Overview

For the convenience of users, this superannuation trust deed is written in plain language. It contains only those clauses that are appropriate for the particular form of self-managed superannuation fund that you have chosen. *It is not suitable for any other form of fund.*

If you decide to change the trustees of the fund, for example, replace individual trustees with a corporate trustee or replace a corporate trustee with individual trustees, you will have to use the Cleardocs system to create a replacement deed that incorporates the necessary clauses for the new form of fund.

You cannot change the form of the fund in any other way.

A Establishment of the fund

The establishment of the fund

- 1 The person named in Schedule 1 as the 'person establishing the fund' establishes the Bell Superannuation Fund as a self-managed superannuation fund under the SIS Act. It is an indefinitely continuing superannuation fund.

Purpose of the fund

- 2 The sole or primary purpose of the fund is to provide old age pensions and other benefits to members on their retirement.

Trustee of the fund

- 3 The initial trustee is named in Schedule 1 of this deed. The trustee accepts the appointment. The fund is vested in the trustee. No other person (including a member) has any legal or beneficial interest in any asset of the fund except to the extent expressly stated elsewhere in this deed. The trustee must manage the fund in accordance with this deed.

Method of decision by trustee under this deed

- 4 The trustee may only make decisions under this deed in the manner set out in the trustee's constitution.

Deed subject to superannuation law

- 5 This deed is to be interpreted so as to comply with superannuation law. In particular, it is to be construed so that the fund it establishes qualifies as a self managed superannuation fund under superannuation law and so that it qualifies for, and payments from it qualify for, all available concessional tax treatment under the Tax Act. To the extent that anything in this deed is inconsistent with superannuation law, or precludes any available concessional tax treatment under the Tax Act – including in respect of a payment made under this deed – it is to be severed from the deed. Any obligation or requirement either imposed by superannuation law in respect of the fund established by this deed, or required to be included to ensure all available concessional tax treatment under the Tax Act – including in respect of any payment made from the fund – that is not expressed in this deed is nonetheless to be regarded as incorporated in it by reference.

Trustee must comply with law

- 6 The trustee must not do or fail to do anything as trustee of the fund that would result in either of the following:
 - a breach of law, including superannuation law; or
 - the fund ceasing to qualify as a self managed superannuation fund under superannuation law or to qualify for, or for payments made from the fund to

qualify for, all available concessional tax treatment under the Tax Act.

B Membership

Initial members of the fund

- 7 The initial members of the fund are named in Schedule 1. Each of them has completed and signed the 'Application to become a Member' in a form that is equivalent to the form set out in Schedule 2.

Trustee may appoint additional members

- 8 The trustee may appoint a person as an additional member of the fund if he or she has completed and signed an 'Application to become a Member' in a form that is equivalent to the form for initial members set out in Schedule 2, or on another form approved by the trustee.

The additional member must consent to doing all things necessary to become a director of the trustee of the fund upon appointment unless the additional member is unable to become a director of a trustee under superannuation law.

Beneficiaries as additional members

- 9 Subject to clause 13, a person who is to receive a death benefit from the fund in the form of a pension becomes a member of the fund when:
- the trustee has accepted that person as an additional member; and
 - that person has received a pension payment from the fund.

Applicant to provide information to trustee

- 10 On written request by the trustee, a member or applicant for membership of the fund must supply the trustee with information that the trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the trustee.
- 11 If a member fails to do so, the trustee may refuse to accept further contributions in respect of that member.
- 12 If an applicant fails to do so, the trustee may decline to accept the applicant as a member.

Conditions must be met

- 13 Subject to clause 29, a person does not become an additional member of the fund, and the trustee must not accept a person as an additional member of the fund, unless each of the following conditions is met:
- the total number of members would be no more than 4;
 - the person is not disqualified from being a director of the trustee of the fund;
 - the person is not in an employment relationship with another member of the fund except another member who is also a relative of that person;

- the trustee is satisfied that the person will become a director of the trustee of the fund on being accepted as a member of the fund, as required by superannuation law, or that alternative arrangements satisfactory under superannuation law have been or are to be made.

Effect of becoming member

- 14 An additional member becomes bound by this deed on being accepted as an additional member.

Date of commencement of membership of additional member

- 15 An additional member's membership commences on the date the trustee specifies, when accepting the person as a member. If the trustee does not specify a date, then the additional member's membership commences on the date the trustee received his or her application or the date referred to in clause 9 (if applicable).

Date of additional member's commencement as trustee

- 16 An additional member becomes director of the trustee of the fund on the date his or her membership commences provided that the trustee has done everything necessary to appoint the additional member as a director of the trustee. The exception is where alternative arrangements, satisfactory under superannuation law, have been made relating to an appointment in respect of the member.

Back-dating of membership

- 17 With the trustee's consent, the relevant participating employer may back-date the commencement of an additional member's membership for any period the employer thinks fit. Unless the employer decides otherwise with the agreement of the trustee, that additional period will count as a period of membership.

Conditions on membership

- 18 The trustee may impose any conditions the trustee thinks fit on the membership of an additional member and the additional member's rights and duties. The trustee may remove or vary any condition at any time.

Trustee must notify new member

- 19 As soon as practicable after a person becomes a member of the fund (and not later than 3 months after the person becomes a member), the trustee must ensure that the member is given a product disclosure statement (in the form set out in Schedule 6, updated as required) which the superannuation law requires to be given to new members of the fund. However the trustee may instead choose to rely on a relevant exemption, available under superannuation law, to the requirement to provide a product disclosure statement.

Trustee must disclose and report

- 20 The trustee must ensure that members, former members and beneficiaries are provided with information in writing, or copies of accounts, records and documents of the fund, that the superannuation law requires them to be given.

Trustee must notify exiting member

- 21 As soon as practicable after a person ceases to be a member of the fund, the trustee must ensure that that person (or his or her legal personal representative) is given a written statement of the information the superannuation law requires to be given to persons who cease to be members of the fund.

Limit on disclosure

- 22 A dependant of a member is not entitled to any additional information relating to the operation or conduct of the fund which the trustee thinks it is inappropriate to disclose.

Members must inform trustee of change affecting fund compliance

- 23 A member must immediately inform the trustee if the member becomes aware that either of the following may happen:
- the member may enter into an employment relationship with another member who is not also a relative of the member; or
 - the member may be disqualified from being a director of the trustee of the fund.

Members and trustee must ensure fund compliance

- 24 A member and the trustee must ensure that the member ceases to be a member of the fund within 6 months after either of the following happens:
- the member enters into an employment relationship with another member who is not also a relative of the member; or
 - the member is disqualified from being a director of the trustee of the fund.

Trustee and members must rectify non-compliance

- 25 If a member of the fund enters into an employment relationship with another member who is not also a relative of the member, or becomes disqualified from being a director of the trustee of the fund, the trustee and the members must do whatever is necessary to ensure that, within 6 months after the member entered into the employment relationship or became disqualified:
- no member of the fund is in an employment relationship with another member who is not also a relative of the member; and
 - no member of the fund is disqualified from being a director of the trustee of the fund.

Types of compliance arrangement

- 26 The types of things that may be done to ensure compliance include each of the following:
- a member may request the member's benefits or entitlement in the fund to be paid in accordance with this deed or to be transferred or rolled over to an approved benefit arrangement under clause 152.
 - the trustee may transfer a member's benefits or entitlement in the fund to an eligible roll over fund under clause 153.

Ceasing to be a member

- 27 A person ceases to be a member of the fund as soon as the first of the following happens:
- the person dies.
 - the person ceases to be a director of the trustee of the fund.
 - when payment of all the member's benefits is made to the member or to an approved benefit arrangement for the member.
 - when benefits payable to or for the member cease to be payable.

When a person ceases to be a member of the fund, the person ceases to be a director of the trustee of the fund, if he or she has not already ceased to act in that role.

Exception to ceasing to be a member

- 28 A person (**first person**) does not cease to be a member of the fund when the first person ceases to be a director of the trustee of the fund if:
- another person (**second person**) has been appointed to act as a director of the trustee of the fund in the place of the first person; and
 - that second person is the first person's legal personal representative, while he or she holds an enduring power of attorney in respect of the first person or while the first person is under a legal disability.

Minor as a member

- 29 A minor, being a person who is under 18 years of age, may be a member of the fund provided the superannuation law is complied with. In relation to a member who is a minor:
- the minor's parent or guardian must make the application for the minor to become a member in the form set out in Schedule 5 or in the form otherwise approved by the trustee;
 - decisions in relation to the minor's membership must be made by the minor's parent or guardian until:
 - the minor turns 18; or
 - after the minor turns 16, the time at which the parent or guardian notifies the fund that the minor will be making decisions in relation to the minor's membership;
 - when the minor turns 16, any parent or guardian acting as a director of a

corporate trustee in place of the member, may continue acting in that role; and

- when the minor turns 18, the parent or guardian acting as a director of the trustee of the fund must do everything necessary to procure that the minor be appointed as a director of the trustee of the fund in place of them acting in that role.

C Accounts of the fund

Trustee must establish certain types of account

30 The trustee must establish:

- an accumulation account or a pension account, or a combination of both, in respect of each member or beneficiary for each class; and
- an income account.

Credits to accumulation accounts

31 The trustee may credit (and in the case of clause 31.11, allot and credit) each of the following to the accumulation account of a member according to the class to which they are relevant:

- 31.1 Contributions made by a member.
- 31.2 Contributions made in respect of the member or a beneficiary of that member by an employer.
- 31.3 Other contributions allowed under this deed and superannuation law that are made in respect of the member.
- 31.4 Positive earnings transferred from the income account.
- 31.5 A shortfall component paid in respect of that member after any tax that is payable in relation to it has been deducted from it.
- 31.6 An amount paid to the trustee as a transfer or roll over payment in respect of that member which the trustee thinks it appropriate to credit to the account.
- 31.7 A forfeited amount allocated to the member or beneficiary under clause 127.
- 31.8 An amount transferred from the pension account of a beneficiary of the member.
- 31.9 The proceeds of an annuity or insurance policy effected by the trustee in respect of the member or a beneficiary of the member which the trustee thinks it appropriate to credit to the account.
- 31.10 Financial assistance under part 23 of the SIS Act which the trustee thinks it appropriate to credit to the account.
- 31.11 An amount deducted from the accumulation account of another member pursuant to a contributions-split request made by that other member and accepted by the trustee.
- 31.12 Any other amount the trustee thinks it appropriate to credit to the account.

Debits to accumulation accounts

- 32 The trustee may debit each of the following from the accumulation account of a member according to the class to which they are relevant:
- 32.1 The proportion that the trustee thinks appropriate of the expenses of the fund.
 - 32.2 The proportion that the trustee thinks appropriate of either of the following:
 - tax payable in respect of contributions or any shortfall component that are paid to the fund; or
 - any earnings of the fund credited to the accumulation account or arising as a result of a roll over payment.
 - 32.3 A payment of a benefit to or in respect of the member or a beneficiary of the member except a payment from a pension account.
 - 32.4 An amount paid out of the fund in respect of the member or a beneficiary of the member as a transfer or roll over payment.
 - 32.5 The cost of any annuity or policy of insurance effected by the trustee in respect of the member or a beneficiary of the member; and the proportion that the trustee thinks equitable of any group policy effected by the trustee in respect of the member or beneficiary and another member or beneficiary.
 - 32.6 The amount of a lien in respect of an indemnity exercised by the trustee in accordance with this deed.
 - 32.7 An amount forfeited in accordance with this deed.
 - 32.8 The proportion that the trustee thinks appropriate of any negative earnings of the fund determined in accordance with this deed.
 - 32.9 An amount paid to indemnify the trustee in accordance with this deed.
 - 32.10 An amount credited to the pension account of a beneficiary.
 - 32.11 The proportion that the trustee thinks appropriate of a levy.
 - 32.12 The amount of tax attributable to the member or a beneficiary of the member.
 - 32.13 An amount to be allotted and credited to the accumulation account of another member pursuant to a contributions-split request made by the member whose accumulation account is to be debited and accepted by the trustee.
 - 32.14 Any other amount the trustee thinks it appropriate to debit.

Contributions-split requests

- 33 A member may ask the trustee (in a way that satisfies the requirements of superannuation law) that contributions made to the fund in respect of that member in the previous financial year be:
- 33.1 allotted to the accumulation account of that member's spouse; or
 - 33.2 rolled-over or transferred to the trustee of an approved benefit arrangement of which that member's spouse has joined or is eligible to join.
- 34 The trustee must allot, roll-over or transfer the relevant contributions pursuant to a request received under clause 33 provided:

- The request satisfies the requirements of superannuation law.
- The trustee is satisfied that the allotment, roll-over or transfer complies with superannuation law; and
- The amount of the contributions that the trustee allots, rolls-over or transfers does not exceed the amount in the member's accumulation account, taking into account any amount that the trustee otherwise determines to debit from the member's accumulation account.

Credits to the income account

- 35 The trustee may credit each of the following to the income account of the fund:
- 35.1 Income and profits of the fund.
 - 35.2 Adjustment credits made in accordance with clause 38.
 - 35.3 The proceeds of an insurance policy which the trustee decides not to credit to a member's or beneficiary's accumulation or pension account.
 - 35.4 A surplus resulting from a valuation under clause 42.
 - 35.5 Financial assistance received by the fund under part 23 of the SIS Act which the trustee decides not to credit to a member's or beneficiary's accumulation or pension account.

Debits to the income account

- 36 The trustee may debit each of the following to the income account of the fund:
- 36.1 The expenses of the fund, except those the trustee debits from a member's or beneficiary's accumulation or pension account.
 - 36.2 Tax payable or likely to become payable in respect of contributions, shortfall components, or income and profits of the fund, except tax the trustee debits from a member's or beneficiary's accumulation or pension account.
 - 36.3 Adjustment debits made in accordance with clause 38.
 - 36.4 The cost of an insurance policy which the trustee decides not to debit from a member's or beneficiary's accumulation or pension account.
 - 36.5 A deficiency resulting from a valuation under clause 42.
 - 36.6 The amount of a levy, except an amount the trustee debits from a member's or beneficiary's accumulation or pension account.
 - 36.7 Any loss on the disposal of an investment of the fund.

Tax on income

- 37 The trustee must make provision for the payment of any tax payable in relation to the taxable income of the fund and must deduct any tax that is payable and that has not already been deducted from the income account or an accumulation or pension account.

Distribution from income account

- 38 At the end of each fund year, the trustee must determine the fund earning rate. The trustee must allocate amounts from the income account to each accumulation or pension account in proportion to the amount standing to the credit of that account at the beginning of the relevant fund year. The trustee must make an appropriate adjustment for any amount credited or debited to the account since the beginning of that year.

Trustee may establish equalisation account

- 39 The trustee may establish an equalisation account which the trustee may use for any of the following purposes:
- 39.1 To give effect to the reserving strategy the trustee establishes to smooth the investment earnings of the fund.
 - 39.2 To increase the fund earning rate.
 - 39.3 To pay tax payable by the fund.
 - 39.4 To pay the expenses of the fund.
 - 39.5 To provide for any contingencies the trustee decides to provide for.
 - 39.6 To provide an amount to or for a member, former member, pensioner, beneficiary, including adding to an accumulation or pension account, provided there is no breach of superannuation law.
 - 39.7 To do anything else the trustee decides to do, provided there is no breach of trust or superannuation law.

Credits to equalisation account

- 40 The trustee may credit the equalisation account with any of the following:
- the portion the trustee thinks fit of an amount paid into the fund as a transfer or roll over payment.
 - an amount transferred from the forfeiture account under clause 127.
 - an amount transferred from a pension account under clause 89.

Trustee may establish or maintain other accounts or reserves

- 41 The trustee may establish or maintain any other account for or reserve of the fund that the trustee thinks necessary or desirable or that is required or permitted by superannuation law. The trustee may use such accounts or reserves for any purpose permitted by superannuation law and may credit or debit amounts from such accounts or reserves as the trustee sees fit.

Valuation of fund

- 42 The trustee must value the assets of the fund at market value when superannuation law requires it and when the trustee thinks it appropriate to do so. The trustee may also determine whether there is a surplus or deficiency which it is equitable in the trustee's opinion to transfer to the income account.

Interim fund earning rate

- 43 If the trustee is required to establish an interim fund earning rate, the trustee must do so in accordance with superannuation law on a basis the trustee believes to be equitable. If the Regulator or superannuation law requires it, the trustee must inform members of that basis.

D Contributions

Member contributions

- 44 With the trustee's consent, a member may make any contributions to the fund that the member decides to. With the member's and the participating employer's consent, contributions can be paid by deduction from wages or salary. In that case, the member's employer must pay them to the fund in the way the trustee directs.

Employer contributions

- 45 A participating employer of a member may make any contributions to the fund in respect of that member that the trustee and the employer agree to.

Other contributions

- 46 With the consent of the trustee and the member, any other person including:
- a spouse of that member;
 - another member;
 - another trustee of a regulated superannuation fund (including pursuant to a contributions-split requested by the member's spouse);
 - any State, Territory or Federal government (including under the Federal government's co-contribution scheme);
- may make contributions to the fund in respect of that member.

Participating employers

- 47 The trustee may allow an employer to become a participating employer and to make contributions in respect of a member or an eligible person who wishes to become a member. The trustee may require the employer to apply in the form in Schedule 3 'Application to become a Participating Employer'. The employer becomes a participating employer either on the date appointed by the trustee or the date it begins making contributions on behalf of a member, whichever is the earlier.

How contributions to be made

- 48 A contribution to the fund must be made in the way the trustee directs. It must be made within the time specified by superannuation law. It may be made in cash, or by the transfer of assets in accordance with superannuation law. The only assets that may be transferred are those that are authorised investments under clause 61.

Late contributions

- 49 Despite clause 48, if the trustee agrees then an employer may make an employer contribution after the time the superannuation law requires the payment to be made. If the trustee agrees, and the employer makes the payment, this does not relieve the employer's liability to pay any additional charges or penalties arising under superannuation law because of the late payment.

Failure to contribute

- 50 In the absence of an agreement, neither a member nor his or her employer is under an obligation to make a contribution to the fund in respect of that member. A failure to do so does not affect the member's membership of the fund.

Contributions etc not accepted

- 51 The trustee must use reasonable endeavours not to accept any of the following:
- a contribution that is not permitted by superannuation law;
 - a contribution or shortfall component the acceptance of which would prevent the fund from qualifying as a complying superannuation fund; and
 - an employer contribution or shortfall component which the regulator lawfully directs the trustee not to accept.

Breach of clause headed 'Contributions etc not accepted'

- 52 If the trustee becomes aware that a contribution or shortfall component of the nature referred to in clause 51 has been accepted, then the trustee will use all reasonable endeavours to refund the amount to the extent required by, within any time specified by, and only as permitted by, superannuation law. However, the trustee may deduct each of the following from that amount:

- any amount which an insurer may have charged in respect of any extra cover provided on the basis of the contribution or shortfall charge;
- reasonable administration charges; and
- any other amount the trustee considers appropriate, acting reasonably.

The trustee may reduce the benefits of the member to those which the member would have had if the contribution or shortfall component had not been accepted.

Other contributions not accepted

- 53 The trustee may refuse to accept:
- a contribution that the trustee has determined not to accept because the trustee has not been informed of the relevant member's tax file number;
 - excess contributions.

Permissible actions if excess contributions accepted

54 If contributions of the nature referred to in clause 51 and clause 53 are made to the fund by or in respect of a member, then the trustee may in appropriate circumstances:

- release funds to the member or the Commissioner of Taxation if the trustee has received a release authority; and
- release funds in any other circumstances, and to such persons, as is permitted under superannuation law.

Allocation of contributions

55 If the trustee receives a contribution in a month, the trustee must allocate the contribution to the relevant member of the fund:

- within 28 days after the end of the month, or any other period as required by superannuation law (**relevant period**); or
- if it is not reasonably practicable to allocate the contribution to the relevant member of the fund within the relevant period – within any longer period as is reasonable in the circumstances.

Reduction of contributions by employer

56 An employer who is under an obligation to make contributions in respect of a member may, with the trustee's consent, reduce the amount of those contributions to the extent that it becomes required to make contributions in respect of that member to another fund of which the member is also a member.

Tax on contributions and shortfall components

57 Either the trustee or the employer or other appropriate body must deduct any tax that is payable in relation to any contribution or shortfall component before it is credited to the member's accumulation account.

Termination of employer's contributions

58 A participating employer ceases being a participating employer and may cease making contributions to the fund if any of the following occurs to the employer:

- an administrator, receiver, receiver and manager, controller or similar officer is appointed to the employer (or its property) or a resolution is passed to appoint such an officer;
- an order is made to appoint a liquidator or provisional liquidator of the employer;
- the employer, being a corporation, gives the trustee a written notice that it is, or under applicable legislation the employer is taken to be, unable to pay its debts as and when they fall due;
- the employer, being an individual, commits an act of bankruptcy or becomes insolvent;
- the employer gives the trustee written notice that it is permanently terminating its contributions to the fund.

Effect of termination on member's contributions

- 59 A member whose participating employer has ceased to make contributions under this deed under the previous clause may not make any contributions without the trustee's consent.

No termination on transfer of business to another employer

- 60 If a participating employer amalgamates with another participating employer or disposes of its business to another participating employer, members who were employees of the former participating employer are deemed for the purposes of this deed to have become employees of the latter participating employer, which may then make contributions in respect of them.

E Investment

Authorised investments

- 61 The trustee must invest any assets of the fund that are not required for payment of benefits or other amounts under this deed. The trustee must do so in accordance with the current investment strategy or strategies. The following are the types of investment in which the assets may be invested:
- 61.1 Investments in which it is permissible to invest trust funds under the law of any jurisdiction in Australia.
 - 61.2 Securities in any company incorporated anywhere, whether carrying on business in Australia or not.
 - 61.3 Deposit (whether secured or not) with a bank, friendly society, building society, credit co-operative, trustee company, or other registered financial institution.
 - 61.4 Real or personal property, including an improvement to that property.
 - 61.5 Units (including sub-units) in a unit trust established or situated anywhere in the world by subscription or purchase (including joint subscription or purchase). Whether the units are fully paid or partly paid, and whether their issue involves a contingent or reserve liability is irrelevant.
 - 61.6 Derivatives such as Futures, forwards, options, warrants, swaps or any other synthetic investment.
 - 61.7 Hedging, swapping or any similar arrangement, even though it is not linked to any property of the fund.
 - 61.8 Deposit (whether secured or not) with, or loan (whether secured or not) to, any person (including an employer) on any terms the trustee thinks reasonable. The fact that the trustee has a direct or indirect interest in the deposit or borrowing or may benefit directly or indirectly from it is irrelevant.
 - 61.9 A policy or annuity with an insurer, whether by proposal or purchase.
 - 61.10 Instalment warrants or receipts.
 - 61.11 By way of a limited recourse borrowing arrangement in accordance with clause 143.

- 61.12 Any other investment allowed by superannuation law that the trustee thinks appropriate.

Forbidden investments

- 62 The trustee must not invest in any investment that is forbidden by superannuation law. The trustee must not make an investment in the form of a loan or other financial assistance to a member or a relative of a member.

Strategy

- 63 The trustee must formulate one or more investment strategies for the fund in accordance with superannuation law. The trustee must inform members and beneficiaries of the strategies adopted by the trustee. The trustee may review and change a strategy at any time. The trustee must continually monitor the strategies to ensure that they remain appropriate.

Power to deal with investments

- 64 The trustee may sell, transfer or vary any investment at the trustee's absolute discretion in accordance with this deed. The trustee must do so in the interests of members and beneficiaries. The trustee must continually monitor the investments to ensure that they remain appropriate.

Investment choice by members

- 65 The trustee may decide to allow one or more members or beneficiaries to choose between investment strategies. If the trustee does this, the trustee must establish a range of possible investment strategies, and may designate particular assets for those strategies. The trustee must provide the members or beneficiaries with information concerning the strategies and the relevant investment objectives to enable the member or beneficiary to choose between them on an informed basis. The trustee must also provide them with information concerning their rights under this deed.

Member or beneficiary may choose strategy

- 66 A member or beneficiary who has been offered investment choice by the trustee may choose one or more of the strategies prepared by the trustee by completing any documents the trustee requires. On having done so, the member or beneficiary may direct the trustee to invest any part of the fund that is held for that person in accordance with those strategies. Any direction must be in accordance with superannuation law.

Member or beneficiary may not choose particular investments within strategy

- 67 A member or beneficiary who has directed the trustee to invest any part of the fund that is held for that person in accordance with those strategies may not direct the trustee to invest in any particular investment. However, the member or beneficiary may request the trustee to develop an investment specific strategy and to make it available to that member or beneficiary. The trustee may accept or reject the request.

Chosen strategies to be monitored

- 68 The trustee may continually monitor any strategies adopted by members or beneficiaries for investment choice to ensure that they remain appropriate for the members or beneficiaries to whom they are available.

Sub-accounts etc for investment choice

- 69 If a member adopts a strategy for investment choice, the trustee may do each of the following:
- 69.1 Establish a sub-account of the income account in respect of that strategy.
 - 69.2 Credit and debit that sub-account in relation to any amount attributable to that strategy as if it were the income account itself.
 - 69.3 Allocate earnings attributable to that strategy to the member's or beneficiary's accumulation account or pension account in a way that the trustee thinks equitable.
 - 69.4 Determine a fund earning rate for that sub-account.

Power to deal with investment choice investments

- 70 The trustee may sell, transfer or vary any investment made in accordance with a strategy for investment choice, at the trustee's absolute discretion in accordance with this deed. The trustee must do so in the interests of the relevant members or beneficiaries. The trustee must continually monitor the investments to ensure that they remain appropriate.

F Benefits: general

Limit on payment of preserved payment benefits

- 71 The trustee must not pay out to a member or a dependant of a member any preserved payment benefit that superannuation law does not allow the trustee to pay out.

When payment of preserved payment benefits allowed

- 72 The trustee may pay a member or, if applicable, a dependant of a member, a preserved payment benefit in any of the following circumstances:
- 72.1 The member reaches the relevant preservation age and takes a transition to retirement pension in accordance with Part G.
 - 72.2 The member retires from gainful employment on or after reaching the relevant preservation age.
 - 72.3 The member becomes totally and permanently disabled.
 - 72.4 The member becomes totally and temporarily disabled.
 - 72.5 The member reaches age 65.
 - 72.6 The member dies.
 - 72.7 Any other circumstance allowed by superannuation law.

Payment of non-preserved amount

- 73 With the trustee's consent, a member may withdraw any part of the non-preserved amount in the member's accumulation account. The member must apply to the trustee in writing for the withdrawal in a form acceptable to the trustee. The trustee may set a minimum withdrawal amount by notifying the members of the fund.

Vesting and compulsory payment

- 74 A member's benefit entitlement will vest in accordance with superannuation law. The trustee must cash or commence to cash a member's benefit entitlement as soon as practicable after the member dies or the entitlement has vested. If a lump sum is payable, the trustee may pay it in several stages: an initial payment and then subsequent payments.

Possible addition to entitlement when member ceases to be member

- 75 If a member ceases to be a member of the fund, the trustee may pay an amount that the trustee thinks appropriate from the equalisation account (if any) into the member's accumulation account.

Anti-detriment payments (former section 295-485 of the *Income Tax Assessment Act 1997*)

- 76 Where the trustee is to make a payment because a member has died (a **death benefit**), the trustee may pass on to the recipient of that payment any benefit that would accrue to the fund if a deduction were allowed under former section 295-485 of the *Income Tax Assessment Act 1997*. The trustee may only do so where the member died prior to 1 July 2017. In any case, the trustee may not do so in respect of any benefits paid on or after 1 July 2019.

Trustee may retain benefit in fund

- 77 If a member or beneficiary requests it, the trustee may retain any part of a benefit in the fund. The trustee may do so until one of the following occurs:

- 77.1 The member or beneficiary decides otherwise.
- 77.2 The member or beneficiary dies.
- 77.3 The amount has to be paid under this deed or superannuation law.
- 77.4 The trustee decides otherwise.

Subject to Part H, the payment the trustee then makes must be the amount standing to the credit of the member's or beneficiary's accumulation and pension account(s) at that time.

Transfer of insurance policy

- 78 If a member or beneficiary is entitled to a benefit which includes an interest in an insurance policy, the trustee may assign that policy to the member or beneficiary, or to any of the dependants of the member the trustee thinks fit. The trustee must debit the value of the policy to the relevant accumulation or pension account. Neither the trustee nor an employer is liable for any further payment of premiums in relation to the policy.

Information to be provided to trustee

79 On written request by the trustee, an applicant, member or beneficiary must supply the trustee with information that the trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the trustee.

If an applicant, member or beneficiary fails to do so, the trustee may suspend collection of contributions in respect of that person, may withhold benefits from that person, and may impose conditions on the person, as the trustee thinks fit.

Trustee may adjust benefits for wrong information

80 The trustee may adjust any benefit payable to or in respect of a member if an applicant, member or beneficiary has supplied false or misleading information to the trustee, or has deliberately withheld information from the trustee, that affects or is likely to affect benefits payable to or in respect of that member.

G Pensions: general

Trustee's power to pay pension

81 When any part of a benefit becomes payable to a member under this deed or in accordance with superannuation law, the trustee has a discretion to decide whether to pay one or more pensions to the member or to use the benefit payable to acquire one or more annuities in the name of the member. The pensions or annuities may be of any type permitted by superannuation law (including, without limitation, an account-based pension) and will be in substitution for the relevant part of any lump sum benefit that was payable to the member for the amounts credited to the member's pension account as a transfer of a roll over payment under clause 88.2.

Member or beneficiary may choose type of pension

82 The relevant member or beneficiary may choose the type of pension that is to be paid, including a transition to retirement pension. However, the pension must be of a type that is allowed by superannuation law or is acceptable to the Regulator. It may include a pension:

82.1 wholly determined by reference to policies of life assurance purchased or obtained by the trustee of a regulated superannuation fund solely for the purposes of providing benefits to members of that fund; or

82.2 to be commenced from an amount accepted into the fund by the trustee as a transfer or roll-over on the death of a person in respect of whom the member is a dependant, and which amount must be applied for the payment of a pension to the member.

83 A pension must be paid in accordance with the requirements of the superannuation law.

Actuarial certificate

84 The trustee must obtain an actuarial certificate in accordance with superannuation law in relation to any pension that the trustee decides to pay, unless the Tax Act provides

otherwise in which case the trustee has a discretion as to whether to obtain an actuarial certificate.

Funding pension through annuity

85 The trustee may fund a person's pension by purchasing an annuity payable to the trustee.

Trustee may allocate benefit between 2 or more spouses

86 If there are 2 or more spouses of a member, the trustee may decide in what proportion each is entitled to a benefit payable under this deed to the member's spouse.

Trustee must establish pension account

87 If the trustee decides to pay a pension to a person in accordance with this deed or is required to by superannuation law, then the trustee must establish a pension account in the name of that person.

Credits to pension account

88 The trustee may credit each of the following amounts to the person's pension account, subject to superannuation law:

88.1 The amount the trustee believes necessary to fund the pension.

88.2 The amount paid into the fund in respect of the pensioner as a transfer or roll over payment which the trustee thinks it appropriate to credit to that account.

88.3 Earnings of the fund which the trustee thinks it appropriate to credit to that account.

88.4 A shortfall component paid in respect of the pensioner.

88.5 Contributions lawfully paid in respect of the relevant member.

88.6 Adjustment credits made in accordance with clause 38.

88.7 Credits from the equalisation account or any other account or reserve of the fund as appropriate;

88.8 The proceeds of an annuity or insurance policy effected by the trustee in respect of the pensioner which the trustee thinks it appropriate to credit to the account.

88.9 Financial assistance under part 23 of the SIS Act which the trustee thinks it appropriate to credit to the account.

88.10 Any other amount the trustee thinks it appropriate to credit to the account.

Debits to pension account

89 The trustee may debit each of the following amounts to the person's pension account, subject to superannuation law:

89.1 The proportion that the trustee thinks appropriate of the expenses of the fund.

89.2 The proportion that the trustee thinks equitable of any negative earnings of the fund determined in accordance with clauses 38, 69 or 90.

- 89.3 The proportion of the loss on the disposal of investments of the fund that the trustee thinks equitable.
- 89.4 Amounts transferred from the fund in respect of the pensioner as a transfer of a roll over payment which the trustee thinks it appropriate to debit to the account.
- 89.5 Payments made to or in respect of the pensioner or a reversionary beneficiary under this deed.
- 89.6 The cost of an insurance policy or annuity effected by the trustee in respect of the pensioner which are not debited from the member's accumulation account.
- 89.7 The proportion of an amount payable as taxation in respect of the earnings of the fund that are credited to the pensioner's account or arise from a roll over payment that the trustee thinks equitable.
- 89.8 The proportion of an amount paid in respect of an indemnity to the trustee or other person under this deed that the trustee thinks equitable.
- 89.9 The amount of a levy that the trustee thinks equitable.
- 89.10 An amount transferred to the accumulation account of a beneficiary.
- 89.11 Any other amount that the trustee thinks it appropriate to debit from the account.

Adjustment based on fund earning rate

- 90 In determining the amount standing to the credit of an accumulation account at the time a benefit or pension is calculated or becomes payable, the trustee must make an adjustment to the account that the trustee thinks equitable on the basis of the interim fund earning rate at that date. The adjustment must be made in respect of the period from the beginning of the current fund year to the relevant date. The income account must be credited or debited accordingly.

Segregation of assets and valuation

- 91 The trustee may segregate from other assets those assets which are to fund the pension of a person under this deed. The trustee must value those assets as required by superannuation law. If they are insufficient or more than sufficient to fund the pension, the trustee must do anything that superannuation law requires. The trustee must obtain any certificate of adequacy that the trustee considers necessary in respect of those assets in order to comply with the Tax Act or superannuation law.

Pensions: residue in account

- 92 On the death of a pensioner being paid a pension the trustee must, subject to superannuation law:
 - act in accordance with the terms on which the relevant pension is paid, including as to the payment of the pension to a reversionary beneficiary; and
 - then, if there is no reversionary beneficiary, or if there is any residue in the pension account for any other reason, pay that residue as a death benefit in accordance with Part H of this deed.

Trustee's right to commute pensions generally

93 On written request by a pensioner, or in accordance with superannuation law or this deed, the trustee may commute all or any part of a pension and apply the proceeds of that commutation in accordance with superannuation law, including by commuting it to a lump sum and paying it to the relevant person, to his or her estate or to a third party as required by the terms of a release authority. The following general conditions apply in respect of all types of pension:

- The commutation must be allowed by, and be in accordance with, superannuation law.
- If the trustee commutes only part of a pension, the trustee must then adjust the amount of the pension payable as required by superannuation law.

Commutations related to transfer balance caps

94 If:

94.1 a member has or is likely to exceed that member's transfer balance cap, or the trustee or member has received a transfer determination in respect of a member;
or

94.2 the member is to be paid a new pension either from the fund (including from an amount transferred into or rolled-over into the fund on the death of another person) or from another fund,

then the trustee and member will work together to decide whether any, and if so which, of the member's pensions will be commuted in whole or in part, taking into account the member's transfer balance cap.

Qualification of pensions as asset test exempt income streams

95 The trustee may decide that a pension should qualify as an asset test exempt income stream (as that term is defined by the *Social Security Act 1991*). If the trustee so decides:

95.1 the superannuation law prevails over the terms of this deed to the extent of any inconsistency;

95.2 this deed is deemed to contain any provision that is required by superannuation law; and

95.3 this deed is deemed not to contain any provision that is required to be excluded by superannuation law.

H Death, disability and retirement benefits

Death benefit payments

96 The trustee may pay the death benefit on the death of a current member of the fund. The trustee can do that under:

96.1 a death benefit agreement, clause 98;

96.2 a binding death benefit notice, clause 100; or

96.3 a non-binding death benefit notice, clause 101.

97 In the ways set out in this Part H, the trustee must pay the full amount standing to the credit of the accumulation account, and any pension account residue referred to in clause 92, either as a lump sum, or as one or more pensions or annuities, or both.

Death benefit agreement payment arrangements

98 On the death of a member or beneficiary who has a death benefit agreement:

98.1 the death benefit agreement prevails over clause 100 and over any binding death benefit notice or non-binding nomination form;

98.2 the trustee must pay, or apply, the relevant benefit in accordance with the rules set out in the death benefit agreement; and

98.3 Part I of this deed applies to the payment of the relevant benefit.

99 A death benefit agreement need be executed only by the trustee and the relevant member or beneficiary. On execution, the terms of any death benefit agreement form part of this deed. They are to be read together with this deed and in accordance with the following rules:

99.1 a death benefit agreement replaces any previous death benefit agreement;

99.2 if there is a death benefit agreement, then any binding death benefit notice is to be treated as not in effect for the purposes of this deed and of regulation 6.17A(4) of the SIS Regulations (but see also clause 99.4 which can overrule this clause);

99.3 if there is any inconsistency between the death benefit agreement and the remaining provisions of this deed, then the terms of the death benefit agreement prevail to the extent of that inconsistency — except that clause 5 of this deed prevails over the agreement; and

99.4 if part of the death benefit agreement is invalid because it directs the trustee to pay part, or all, of the benefits to a person to whom those benefits may not be paid in accordance with superannuation law (**disallowed benefits**) then:

- clause 99.2 does not apply in respect of the disallowed benefits;
- clauses 98 and 99.1 to 99.3 apply to any part of the death benefit agreement which remains valid (and to the payment of death benefits other than disallowed benefits); and
- clauses 99.1 to 99.3 apply for the purpose of determining the disallowed benefits, and the disallowed benefits must be paid in accordance with the remainder of this Part H.

Binding death benefit notice payment arrangements

100 After the death of a member or beneficiary who has given the trustee a binding death benefit notice, the trustee must comply with that notice subject to clauses 98 and 99.

Non-binding death benefit notice payment arrangements

- 101 If after the death of a member or beneficiary, not all death benefits have been paid or applied in accordance with a death benefit agreement or binding death benefit notice, then the trustee must pay or apply the relevant benefit in the way the trustee thinks fit in accordance with the following rules:
- 101.1 If the member or beneficiary has left dependants, then the trustee must pay or apply the benefit to or for the benefit of any one or more of the dependants of the member or beneficiary and the legal personal representatives of the member or beneficiary. The trustee may do so in any proportions the trustee thinks fit, may take into account a member's wishes contained in a non-binding nomination form and may pay the benefit to the member's legal personal representative if satisfied that will be to the benefit of one or more of the member's dependants.
- 101.2 If the member or beneficiary has not left any dependants but does have a legal personal representative, then the trustee must pay the benefit to the legal personal representatives of the member or beneficiary.
- 101.3 If the member or beneficiary has not left any dependants and has no legal personal representative, then the trustee may pay or apply the benefit to or for the benefit of any individual at the trustee's discretion. The trustee may do so in any proportions the trustee thinks fit.
- 101.4 If the trustee has not paid or applied the benefit to or for the benefit of any person under the preceding sub-clauses 101.1 to 101.3, then the trustee must treat the benefit as a forfeited benefit entitlement.

Death of member or former member

- 102 If a member or former member who has become entitled to a lump sum benefit dies before the payment is made, then the trustee must pay the amount in accordance with clauses 98 to 101.

Discharge of trustee

- 103 If a dependant, legal personal representative, relative or other person receives any part of a benefit in accordance with clauses 98 to 102, then that discharges the trustee from liability in relation to the benefit. The trustee is not responsible for seeing how the benefit is applied.

Total and permanent disablement benefit

- 104 The trustee must pay a benefit to a member whom the trustee believes to be totally and permanently disabled unless requested otherwise by the member. The benefit may be either of the following:
- A lump sum equal to the full amount standing to the credit of the accumulation account of the member; or
 - One or more pensions or annuities representing that amount.

Temporary total disablement benefit

105 The trustee must pay a benefit to a member whom the trustee believes to be temporarily totally disabled unless requested otherwise by the member. The benefit must be in the form of a pension or annuity that represent the following amounts:

- In the case where the trustee is entitled to a benefit under an insurance policy in relation to the member's temporary total disablement, the amount payable to the trustee.
- In any other case, the amount decided by the trustee, provided it does not reduce the minimum withdrawal benefit of the member under superannuation law.

The member is not entitled to commute any part of this benefit.

Period of payment: temporary total disablement

106 The trustee must cease paying the benefit for temporary total disablement:

- In a case where the trustee is entitled to benefit under an insurance policy in relation to the member's temporary total disablement, when the trustee ceases to be entitled to that benefit.
- In any other case, when the member ceases to be temporarily totally disabled, or reaches normal retirement age, or becomes entitled to another benefit under this deed or requests that the benefit ceases to be paid.

Method of payment: temporary total disablement

107 The trustee must pay the benefit in respect of temporary total disablement in the following way:

- In a case where the trustee is entitled to benefit under an insurance policy in relation to the member's temporary total disablement, in the way the benefit is paid by the insurer.
- In any other case, in the way the trustee decides.

Member contributions may be suspended: temporary total disablement

108 A member may suspend his or her contributions during a period while he or she is receiving a benefit in relation to temporary total disablement.

Membership not affected by temporary total disablement

109 A member does not cease being a member because he or she is receiving a benefit in respect of temporary total disablement.

Retirement benefit

110 The trustee may pay a member the retirement benefit at the member's request if either of the following applies:

- the member retires from employment on or after reaching normal retirement age;
or

- the member becomes entitled under superannuation law to the payment of a benefit despite still being employed.

The trustee must pay the benefit in any form permitted by superannuation law, including in the form of one or more lump sums representing the amount standing to the credit of the member's accumulation account. However, the trustee may also use part, or all, of that amount to purchase one or more pensions or annuities decided on in consultation with the member. The trustee must immediately inform members of the election.

Early retirement

111 On request by a member, the trustee must pay a benefit to that member in each of the following cases:

- the member ceased to be employed before normal retirement age, but has reached the relevant preservation age.
- the member, having reached 60 or another age prescribed by superannuation law, retired from an arrangement under which the member was gainfully employed.
- in any other case as permitted by superannuation law.

The trustee must pay the benefit in any form permitted by superannuation law, including in the form of one or more lump sums representing the amount standing to the credit of the member's accumulation account. However, the trustee may also use part, or all, of that amount to purchase one or more pensions or annuities decided on in consultation with the member. The trustee must immediately inform members of the election.

I Payment of benefit

Trustee must notify that benefit is payable

112 The trustee must give notice that a benefit is payable to the following persons:

- If the benefit is payable to a member, to that member.
- If the benefit is payable on the death of a member, to the nominated beneficiary, the reversionary beneficiary, the legal representatives of the member, known dependants of the member and any other person the trustee reasonably believes may have an entitlement or interest in the benefit.
- In any other case, any persons the trustee reasonably believes may have an entitlement or interest in the benefit.

Method of notice

113 The trustee must give a person written notice of the time within which that person may claim an entitlement to the benefit and of how to make that claim. If the person satisfies the trustee that he or she is entitled to a benefit, the trustee must notify any persons to whom a notice was required to be sent under clause 112 to enable them to object to a payment to that person. If no objection is received or the specified period for objecting has passed, the trustee must pay the relevant part of the benefit to that person.

Claim out of time

114 If a person makes a claim out of time to an entitlement to a benefit, the trustee is not bound to make any payment to that person.

Unclaimed benefit

115 The trustee must give the Regulator a statement of any unclaimed benefits and must pay them to the Regulator as required by superannuation law.

Tax on benefit

116 Either the trustee or an insurer or other appropriate body must deduct any tax that is payable in relation to a benefit before that benefit is paid.

Where benefit is payable

117 A benefit is payable at the trustee's principal office, or at a substitute place the trustee notifies to the member or beneficiary.

Trustee may send benefit to person entitled

118 The trustee may send a benefit to the postal address that the person entitled to it has last notified to the trustee, or to the bank account into which that person has asked the benefit to be paid, or to some other place the trustee decides on.

Notification of address etc

119 A person to whom a benefit becomes payable must notify the trustee of his or her full residential address, and of any change in that address. He or she must also notify the trustee of a bank account into which he or she asks the benefit to be paid.

Receipt to be given

120 On request by the trustee, a person to whom a benefit is paid must give the trustee a receipt and release for the payment in the form required by the trustee.

Person under legal disability

121 If a person to whom the trustee is to pay any part of a benefit is under a legal disability, or the trustee believes that it would be in that person's best interests for the trustee not to make the payment to that person, the trustee may make the payment in any of the following ways as the trustee thinks fit:

- To or for the maintenance, education, advancement, support or benefit of the person on any conditions.
- To, and for the benefit of, another person who appears to the trustee to be any of the following: the trustee, spouse, child, parent or guardian of the person, or a person having custody of that person.

Discharge of trustee

- 122 The receipt by a person of a payment in accordance with clause 121 discharges the trustee from liability in relation to it. The trustee is not responsible for seeing to its application.

Transfer of assets

- 123 With the consent of a member or beneficiary to whom a benefit is payable, the trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the member or beneficiary or to the trustee of the relevant approved benefit arrangement.

J Forfeiture of benefit entitlements

Note: Forfeiture accounts are now generally prohibited. Maddocks recommends that you seek professional advice before establishing such an account.

Forfeiture account

- 124 The trustee may establish or maintain a forfeiture account into which the trustee must pay any amount forfeited under this deed. Money held in that account does not form part of an accumulation account. The trustee must credit any income from that money to the forfeiture account.

Circumstances of forfeiture

- 125 All benefit entitlements of a person are forfeited in each the events in 125.1-125.6 — unless the trustee has determined otherwise within six months after the relevant event. The trustee's determination has effect from the date specified by the trustee which may be a date before the date of the event.
- 125.1 The person assigns or charges, or attempts to assign or charge a benefit entitlement, except in accordance with superannuation law.
- 125.2 The person's interest in a benefit entitlement becomes payable to or vested in another person or a government or public authority.
- 125.3 The person is or becomes insolvent or has committed or commits an act of bankruptcy.
- 125.4 The person is unable personally to receive or enjoy any part of the entitlement.
- 125.5 In the trustee's opinion, the person is incapable of managing his or her affairs.
- 125.6 In the trustee's opinion, the person is guilty of fraud or dishonesty.

This clause does not apply to the extent that it would be made ineffective by the *Bankruptcy Act 1966* or superannuation law.

Forfeiture of residue

- 126 A person forfeits the residue in an accumulation account if the trustee is satisfied that the person has been paid all benefits that he or she is entitled to be paid under this deed.

Application of forfeiture account

- 127 The trustee may pay or apply forfeited money held in the forfeiture account in any one or more of the following ways in accordance with superannuation law:
- 127.1 To or for the benefit of the relevant person or the dependants of the relevant member in any proportions the trustee decides on.
 - 127.2 To the trustee of the relevant member's estate.
 - 127.3 To or for the benefit of other members or their dependants who have rights to receive benefits under this deed.
 - 127.4 To provide additional benefits to other members or their dependants in accordance with superannuation law.
 - 127.5 To the equalisation account (if any).
 - 127.6 To any employees of the member or former member the trustee thinks appropriate.
 - 127.7 To any other person or entity the Regulator approves in writing.

Limit in relation to payments to member or dependants

- 128 The trustee must not make a payment under clause 127 to a member who is still being employed by an employer, except for the purpose of relieving the hardship of that member or his or her dependants.

Possible adjustment to entitlements

- 129 If the event that gave rise to forfeiture of an entitlement in respect of a member ceases to affect that member, the trustee may re-establish any rights in the member that the trustee thinks fit. They must not be greater than they were before the forfeiture.

K Provisions relating to the *Family Law Act*

Payment splits

- 130 If the trustee receives a splitting agreement or court order under Part VIIIB of the *Family Law Act*, then provided the agreement or court order has been properly served and subject to superannuation law, the trustee may:
- vary the relevant member's benefit or benefit entitlement on such bases (including by commutation of any pension having regard to the advice of an actuary) and at any time the trustee determines from time to time, to the extent permitted by superannuation law; and
 - make a payment to the non-member spouse or a transfer in respect of the non-member spouse in accordance with clause 134.

Rules for payment splits

- 131 The trustee may as it determines from time to time subject to superannuation law, make rules dealing with:

- the valuation of a non-member spouse's benefit or benefit entitlement (including any adjustments);
- the timing of the calculation of the non-member spouse's benefit or benefit entitlement;
- other matters relating to the payment split or the non-member spouse's benefit or benefit entitlement.

Deferred payment splits

132 If the trustee is required by superannuation law or considers that it is appropriate to defer giving effect to a payment split, then provided the splitting agreement has been served properly, the trustee must:

- record the existence of the agreement or court order; and
- keep a record of the non-member spouse's benefit or benefit entitlement on such basis (including a notional basis) and in such manner as the trustee determines from time to time subject to superannuation law.

Flagging agreements

133 If the trustee receives a flagging agreement or court order under Part VIII B of the *Family Law Act*, then provided the agreement or court order has been properly served, the trustee must:

- record the existence of the agreement or court order; and
- defer payment of the benefit to or in respect of the relevant member until the agreement or court order is lifted.

Transfer of non-member spouse interests

134 If the trustee receives a splitting agreement or court order under Part VIII B of the *Family Law Act*, the agreement or court order has been validly served, then if any amount becomes payable in respect of the non-member spouse under that agreement or order:

- the trustee must pay that amount to the non-member spouse – if the non-member asks for that payment in writing; or
- the trustee must transfer that amount to another fund (including an eligible rollover fund) in respect of that non-member spouse if the non-member asks for that transfer in writing.

Any payment amount under this clause must be in accordance with superannuation law. The receipt by the non-member spouse or the trustee of that other fund will sufficiently discharge the trustee of its liability in respect of that non-member spouse.

Refusal to admit as member

135 Provided that the trustee acts in accordance with superannuation law, the trustee may refuse to admit a non-member spouse as a member of the fund.

L Trustee's powers

All the powers of an individual

136 The trustee has all the powers in relation to the assets of the fund that the trustee would have if the trustee were the legal and beneficial owner of those assets. It also has all the powers that a trustee has at law and the powers specifically conferred on the trustee by this deed.

Trustee's discretion

137 The trustee has an absolute discretion in relation to exercising or not exercising any power under this deed or at law, and in relation to the way in which any power is exercised. The trustee's decision on such a matter is final and binding.

Delegation of power

138 The trustee may delegate to another person, including one or more directors of the trustee, any power or duty on any terms the trustee thinks fit, including by appointing an attorney under a power of attorney. The trustee may alter or revoke any delegation including any power of attorney.

Trustee not subject to direction

139 The trustee is not subject to direction in exercising any power under this deed or at law, except to the extent indicated under superannuation law.

Specific powers

140 To exclude any possible doubt, the trustee has the power to do any of the following to the extent allowed by superannuation law:

140.1 To underwrite or sub-underwrite risks, contingencies or liabilities under a superannuation arrangement conducted by an employer under an agreement for the transfer of employees to the fund.

140.2 To enter into any derivatives contract, or purchase, sell or deal in any derivatives product, and otherwise to do and perform all things so as to operate, use or deal with facilities of any stock or futures exchange, either directly or through any broker or agent in any market anywhere in the world.

140.3 To purchase, acquire, sell, transfer, dispose of or deal in any shares, stocks, debentures, notes, bonds, mortgages, options, swaps, forwards, futures, warrants or other form of interest in or securities of a government authority or company, body corporate, scheme or trust and any other contractual or other rights or obligations over or in respect of those securities.

140.4 To indemnify a person.

140.5 To provide any guarantee or indemnity for payment of money or for the performance of any person's contractual obligations.

140.6 To purchase, acquire, sell transfer, hire, lease, dispose of, manage divide, encumber or otherwise deal with any real or personal property.

- 140.7 To sell, transfer, hire, lease, dispose of, manage, divide or otherwise deal with any assets of the fund.
- 140.8 To purchase, acquire vary, sell, transfer or dispose of any deferred property or rights, or any life, life endowment, term or other policy, and to make any relevant payment or pay any premium from the assets of the fund.
- 140.9 To exercise all rights and perform all duties associated with the trustee holding shares, stock, or debentures in any company an interest of any kind in a company, body corporate, scheme, trust or government authority.
- 140.10 To establish, purchase, acquire, promote or conduct any company, business, profit-making undertaking or scheme (including any partnership or joint venture), either in the trustee's own capacity or in its capacity as trustee (or both), and either solely or with any person and to sell, transfer, dispose of or wind up any such company, business, undertaking or scheme.
- 140.11 To appropriate, wholly or partly, any asset of the fund in satisfaction of any interest a person may have in the assets of the fund or any benefit which the trustee determines to pay to or apply for the benefit of, a beneficiary.
- 140.12 To value, or engage a person to value, in whole or in part, the assets or any asset of the fund.
- 140.13 To give receipts for money received.
- 140.14 To grant options in respect of any of the assets of the fund.
- 140.15 To receive any real or personal property by gift or by will as additions to the assets of the fund.
- 140.16 To divide the assets in their own particular form, without first realising those assets, between the trust fund and any other trusts established under this deed.
- 140.17 To take any action to protect the assets of the fund.
- 140.18 To enter into, manage and vary any arrangement relating to currency exchange, interest rates, interest rate caps, collars, floors or swaps, any currency forward rate agreement and any other financial risk management arrangement.
- 140.19 To open and operate bank accounts in the usual way, and to draw, make, accept, endorse, discount, execute, issue or otherwise deal with all forms of negotiable or transferable instruments and to enter into any bill facilities or other form of banking facilities.
- 140.20 To do anything the trustee considers necessary or desirable in connection with performing its obligations under this deed.

Limit on borrowing

- 141 The trustee must not (except as provided by this deed in clause 143 and superannuation law):
 - 141.1 borrow money; or
 - 141.2 maintain an existing borrowing of money.

Trustee may grant security over asset

142 The trustee may, to the extent allowed by superannuation law, mortgage, pledge, charge, assign or otherwise provide as security, any asset of the fund for the purpose of the trustee borrowing or maintaining a borrowing of money including (without limitation) for the purpose of a "limited recourse borrowing arrangement" referred to in clause 143.3.

Note: There are strict requirements which must be met for a borrowing, and any associated mortgaging or charging of assets, to be lawful (see Part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). Maddocks recommends that you seek professional advice before entering into any arrangements under which the fund borrows money or mortgages or charges its assets.

When borrowing is allowed (including "limited recourse borrowing arrangements")

143 The trustee may borrow or maintain a borrowing of money in any one or more of the following cases:

143.1 to enable the trustee to pay a surcharge or advance instalment which the trustee is required to pay under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* — as long as the borrowing complies with section 67(2A) of the SIS Act;

143.2 to enable the trustee to settle a transaction to acquire any one or more of the securities listed in section 67(3)(a) of the SIS Act — as long as the borrowing complies with all of the requirements of section 67(3) of the SIS Act;

143.3 under an arrangement (a "limited recourse borrowing arrangement") which the trustee enters, or has entered into, in which the money borrowed is, or has been, used to acquire an asset that superannuation law allows the trustee to acquire — as long the borrowing complies with Part 7 of the SIS Act.

144 Clause 143 does not limit the circumstances in which the trustee may borrow or maintain a borrowing of money.

Note: There are strict requirements which must be met for a borrowing to be lawful (see Part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). Maddocks recommends that you seek professional advice before entering into any arrangements under which the fund borrows money.

Trustee's power to effect insurance

145 The trustee may arrange one or more insurance policies with one or more insurers to secure the benefit of a member. A policy may be a group policy or an individual policy.

Trustee bound to exercise power in limited cases

146 The trustee is not bound to arrange one or more insurance policies, except where the trustee has informed the member or beneficiary that the trustee will arrange a policy of a specified type and amount and the member or beneficiary has not asked the trustee in writing not to do so, or has withdrawn his or her request for the trustee to arrange that policy.

Even so, the trustee is not bound to arrange a policy that the trustee is unable to arrange.

Inconsistent conditions in policy

- 147 If an insurer will only insure a member or beneficiary on conditions that are inconsistent with the conditions in respect of a benefit payable in respect of the member or beneficiary, the trustee may impose the policy conditions on that benefit despite the conditions stated in this deed.

Powers not affected by conflict of interests

- 148 The trustee may exercise any power under this deed or at law despite the fact that the trustee or a relative of the trustee, or a director or shareholder of the trustee, or a relative of a director or shareholder of the trustee, has a direct or indirect interest in the exercise of that power, or may benefit directly or indirectly from its exercise. An indirect interest or benefit includes, without limitation, where the trustee or a relative of the trustee, or a director or shareholder of the trustee, or a relative of a director or shareholder of the trustee, obtains or may obtain an interest or benefit as a director, officer, shareholder, partner, unitholder or beneficiary of a third party with whom the trustee enters into a transaction or arrangement.

Disclosure of conflict of interest

- 149 The trustee and any director of the trustee must disclose conflict of interests of the type described in clause 148 in accordance with superannuation law.

Trustee's power to effect transfer on written request

- 150 On written request by a member or beneficiary, the trustee may transfer to the trustee of an approved benefit arrangement any part of the amount in the fund that represents the member's or beneficiary's benefit or benefit entitlement. The trustee may only do so if the following conditions are met:
- The member or beneficiary is eligible to join or has joined the arrangement.
 - The trustee is satisfied that the transfer complies with superannuation law.
 - The amount the trustee transfers must not exceed the amount in the member's or beneficiary's accumulation account, except to the extent of any amount that the trustee decides to add to that account from the equalisation account (if any) under clause 39.

Form and effect of transfer

- 151 The member or beneficiary must complete and execute any documents required by the *Tax Act* for the transfer to be completed as a roll over payment. A receipt from the approved benefit arrangement discharges the trustee from all liability in respect of the amount transferred. The trustee is not responsible for seeing to the application of that amount by the approved benefit arrangement. On completion of the transfer, the member or beneficiary (and anyone entitled to claim in any way in respect of that person) ceases to have any rights against the trustee or the fund in respect of the relevant amount.

Trustee's power to transfer to successor fund

152 The trustee may transfer to the trustee of an approved benefit arrangement that is a successor fund to the fund under superannuation law any part of the amount in the fund that represents a benefit entitlement. The consent of the member or beneficiary is not required. Nor is it necessary that the member already be a member of the successor fund.

Trustee's power to transfer to eligible roll over fund

153 In accordance with superannuation law, the trustee may transfer to an eligible roll over fund any part of the amount in the fund that represents a member's or beneficiary's benefit entitlement. The trustee must do so if superannuation law requires it.

Transfer of assets

154 With the consent of a member or beneficiary to whom or in respect of whom a transfer is to be made under clauses 152 or 153, the trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the member or beneficiary or to the trustee of the relevant approved benefit arrangement.

The trustee's power to receive transfer

155 The trustee may take over or acquire by transfer from an approved benefit arrangement any part of the assets of that arrangement that represent the interest of a participant in that arrangement who has become or is to become a member or beneficiary of the fund. The trustee will hold the amount on trust for that person in the relevant accumulation or pension account. The person will have rights in respect of that amount that are equivalent to the rights he or she had under the approved benefit arrangement. The trustee may decide that the person is to be treated as having been a member of the fund from the time he or she became a member of the approved benefit arrangement.

M Administration of fund

Dealing with money received

156 The trustee must ensure that any money received by the fund is dealt with as soon as practicable in one of the following ways:

- Deposited to the credit of the fund in an account kept with a bank, friendly society, building society, or other similar body chosen by the trustee.
- Paid to the credit of an insurer for the payment of premiums in relation to a policy of insurance effected by the trustee for the purposes of the fund.
- Paid into the trust account of a lawyer, accountant or investment manager appointed in accordance with this deed.

Effect of receipts

157 A receipt given by the trustee or the secretary of the fund or another person authorised by the trustee in writing to issue receipts is a sufficient discharge to the person by whom money is paid to the fund.

Employers to provide information to trustee

- 158 On written request by the trustee, an employer must give the trustee any information which it has or can obtain that is, in the trustee's opinion, necessary or desirable for managing and administering the fund. The trustee may act on that information and is not required to verify it.

Compliance

- 159 The trustee must comply with superannuation law and with any directions of the Regulator in relation to the fund.

Trustee may not charge fees

- 160 The trustee must not charge any fees in relation to acting as trustee under this deed or performing any services in respect of the fund.

Trustee entitled to be reimbursed for expenses

- 161 The trustee is entitled to be reimbursed from the fund for all expenses, taxes, levies, charges, fees and other amounts necessarily or reasonably incurred in acting as trustee under this deed.

Trustee to keep records and accounts

- 162 The trustee must keep proper records and accounts of all money received by the fund and paid out by it, including adequate details of all dealings by the fund in connection with that money.

Trustee to collect money owing to the fund

- 163 The trustee must ensure that money owing to the fund is collected promptly and dealt with in accordance with this deed.

Trustee to keep records, accounts, books etc

- 164 The trustee must ensure that all records, books, accounts, minutes, reports and other documents are maintained and kept safe in accordance with superannuation law for the period required by that law.

Documents to be prepared

- 165 The trustee must ensure that each of the following is prepared in respect of the fund in accordance with superannuation law:
- A statement of its financial position.
 - An operating statement.
 - Any other account or statement required by superannuation law.

Annual return

- 166 The trustee must ensure that an annual return and any other documents required under superannuation law are prepared and lodged with the Regulator in accordance with that law.

Audit

- 167 The trustee must arrange for the books, accounts and records of the fund to be audited annually or as required by superannuation law by an auditor qualified in accordance with superannuation law.

Disclosure requirements

- 168 The trustee must ensure that information and documents are provided to each of the following persons if required by, and in accordance with the requirements of, superannuation law:
- employers.
 - the Regulator.
 - the actuary (if one is appointed).
 - the auditor.
 - any other person.

Availability of books and records

- 169 The trustee must ensure that the books of the fund and information relating to it are available for inspection and copying, and that access is provided to premises where the books and information are available to be inspected and copied, in accordance with superannuation law.

Availability of deed and documents

- 170 The trustee must ensure that this deed and any other documents (or copies of the deed and documents) are made available for inspection by a member, or by a beneficiary on the beneficiary's request, as required by superannuation law. It is sufficient if they are available for inspection at the trustee's office while that office is open.

Appointment of auditor

- 171 The trustee may appoint a suitably qualified person as auditor of the fund.

Appointment of actuary

- 172 The trustee may appoint as actuary of the fund:
- an actuary who is a Fellow of the Institute of Actuaries of Australia;
 - a member of a firm or company of which at least one member or director is a Fellow of the Institute of Actuaries of Australia; or

- an auditor who is appropriately qualified and is independent according to criteria specified by superannuation law.

Appointment of administration manager

173 The trustee may appoint one or more suitably qualified persons to act as administration manager of the fund or a specified part of the fund.

Appointment of investment manager

174 The trustee may appoint one or more suitably qualified persons to act as investment manager of the fund or a specified part of the fund in accordance with superannuation law.

Appointment of custodian

175 The trustee may appoint one or more suitably qualified persons to act as custodian of the fund or a specified part of the fund, including (without limitation) as part of a limited recourse borrowing arrangement referred to in clause 143.3.

Superannuation law to be observed

176 Any appointment by the trustee must be in accordance with superannuation law.

Trustee may remove person from office

177 The trustee may remove from office a person the trustee has appointed to an office.

Trustee not bound by advice

178 Except to the extent required by superannuation law, the trustee is not bound to follow the advice of a person the trustee has appointed.

Liability of the trustee is limited

179 To the extent allowed by superannuation law, neither the trustee nor any of its directors, officers or employees is liable for anything done or not done in connection with acting as trustee, unless at least one of the following applies:

- The person fails to act honestly.
- The person intentionally or recklessly fails to exercise the degree of care and diligence the person is required to exercise.
- The person incurs a monetary penalty under a civil penalty order made in accordance with superannuation law.

Indemnity

180 To the extent allowed by superannuation law, the trustee and each of its directors, officers and employees are entitled to an indemnity from the fund in all cases where the person is not liable under the preceding clause. The trustee has a lien on the assets of the fund for this purpose.

Other persons who may act

- 181 Subject to superannuation law, the trustee may appoint the following persons to act as director of the trustee of the fund.
- the legal personal representative of a deceased member, from the date of the member's death until the member's death benefits begin to be paid;
 - the legal personal representative of a member, while he or she holds an enduring power of attorney in respect of the member or while the member is under a legal disability;
 - the legal personal representative, parent or guardian of a member who is a minor; or
 - any other person if the superannuation law allows that person to be a director of the trustee and the fund would remain a self managed superannuation fund.

Appointment of members as trustee

- 182 The trustee may appoint the members of the fund as trustees in place of the trustee by executing a deed to that effect. It may only do so if immediately afterwards it executes another deed which provides the mechanisms to enable the members of the fund to act as trustees.

Appointment of replacement corporate trustee

- 183 The trustee may appoint as a replacement trustee a corporation of which the members of the fund are the only directors. The trustee must do everything necessary to vest the fund in the replacement trustee and must deliver all records and other books to the replacement trustee.

Continuity of office

- 184 When a person ceases to be a trustee or becomes a trustee, any other person acting as trustee must do everything necessary to vest the fund in the new or remaining trustees and must deliver all records and other books to the new or remaining trustees.

Appointment and resignation of trustee

- 185 The trustee will determine who acts as trustee in accordance with this deed and superannuation law for the fund to continue as a self managed superannuation fund and will take the necessary steps to appoint or remove the persons or body to or from the office of trustee. The trustee may accept the trustee's resignation in writing for this purpose.
- The appointment or removal of a trustee must be in writing and must immediately be advised to any other trustee.
 - Where the trustee is unable or unwilling to determine who will act as trustee then the majority of members of the fund will determine who will act as trustee. If there are no members in the fund, the former members of the fund (or their legal personal representatives) will determine who acts as trustee of the fund.
 - To the extent permitted by law, these provisions apply to the exclusion of any

statutory provisions relating to the appointment of new trustees, including statutory provisions which may otherwise require registration of the relevant deed or instrument.

N Miscellaneous

Trustee may elect to wind up fund

186 The trustee may elect to wind up the fund on a specified date in either of the following cases:

186.1 The trustee decides to wind up the fund.

186.2 There are no longer any members of the fund.

The trustee must elect to wind up the fund on a specified date if the Regulator requires the fund to be wound up.

Notice of winding up

187 The trustee must give notice to each participating employer and member that the fund is to be wound up on the specified date.

Payment etc on winding up

188 After deducting from the assets of the fund the costs of administering and winding up the fund, the trustee must pay the benefits in the following order to the extent that the assets of the fund are sufficient to do so:

- Benefits to which members, former members or their dependants are entitled but which they have not been paid on the day before the termination date.
- Additional benefits to members, former members or their dependants as the trustee thinks appropriate.
- Payment to the participating employers that have made contributions in respect of members or former members as the trustee thinks appropriate.

Employment relationship not affected by this deed

189 Nothing in this deed affects any powers an employer has in relation to a contract of employment. An actual or prospective right under this deed, or the ending of such a right, is not to be taken into account in relation to any legal action, including one based on termination of employment.

Legal rights of member not affected by this deed

190 Nothing in this deed affects any right a person may have to claim compensation or damages at common law or under statute.

Variation

- 191 Subject to clauses 192 to 194, the trustee may vary this deed either prospectively or retrospectively. The trustee may do so by oral declaration, written resolution or deed. If superannuation law requires it, the trustee must promptly give a certified copy of the resolution or a copy of the deed to the Regulator.

Limits on effect of variation

- 192 If one or more death benefit agreements are in place under this deed, then any variation of the deed does not vary any death benefit agreement or clauses 98 or 99 – unless that variation expressly states that it does vary any one or more of those things. Instead, those agreements and clauses continue to apply in respect of the fund.
- 193 If one or more agreements or arrangements are in place in respect of the fund relating to payment of a pension, then any variation of the deed does not vary those agreements or arrangements – unless that variation expressly states that it does vary one or more of those things. Instead, those agreements and arrangements continue to apply in respect of the fund.

Limits on power to vary

- 194 The trustee does not have power to vary this deed so as to do either of the following:
- Reduce or adversely affect the rights of a member to accrued entitlements that arise before the variation is effected.
 - Reduce the amount of any other entitlement that is or may become payable in relation to a time before the date of the variation.

However, this (the rule in the previous sentence with the 2 dot points) does not apply if the reduction is necessary to enable the fund to comply with superannuation law or if each affected member, or the Regulator, consents in writing to the reduction.

The trustee also does not have power to vary this deed in a way that would have either of the following effects:

- unless the trustee is a corporation, altering the purpose of the fund so that it is no longer solely or primarily the provision of old age pensions under superannuation law.
- unless the sole or primary purpose of the fund is to provide old age pensions to members, allowing any person except a corporation to be appointed trustee of the fund.

Notice of variation

- 195 If superannuation law requires it, the trustee must inform members and beneficiaries in writing of the nature and purpose of the variation and its effect on their entitlements or rights. The trustee must do so in accordance with superannuation law.

Dispute resolution

196 If superannuation law requires it, the trustee must establish a system complying with that law for dealing with enquiries and complaints from members, beneficiaries and dependants.

Interpretation

197 A reference in this deed to:

- a statute includes regulations under it and consolidations, amendments, re-enactments or replacements of any of them;
- a person includes a firm, partnership, joint venture, association, corporation or other corporate body;
- a person includes the legal personal representatives, successors and assigns of that person;
- any body which no longer exists or has been reconstituted, renamed, replaced or whose powers and functions have been removed or transferred to another body or agency, whether expressly or impliedly, is a reference to the body which most closely serves the purpose or objects of the first-mentioned body;
- a clause, schedule or appendix is reference to a clause, schedule or appendix in or to this deed;
- this or any other document includes the document as varied or replaced regardless of any change in the identity of the parties;
- writing includes all modes of representing or reproducing words in a legible, permanent and visible form;
- '\$' or 'dollars' is a reference to Australian dollars;
- the word 'includes' in any form is not a word of limitation;
- the singular includes the plural and vice versa; and
- a gender includes the other gender.

Proper law

198 This deed is governed by the law of South Australia. The parties consent to the exercise of jurisdiction by the courts of that place.

Bell Superannuation Fund

Schedule 1 to this deed

Date deed established

12 July 2017

Name and address and ACN of trustee

Watermeyer Holdings Pty Limited, ACN 620400535
322 Glen Osmond Road
Myrtle Bank, SA 5064

Name and address of members

Joshua Nicholas Bell
3 Bremerton Way
Northgate, SA 5085

Name of person establishing the fund (Principal)

Joshua Nicholas Bell
3 Bremerton Way
Northgate, SA 5085

{The fields in all of the following schedules to this deed are left intentionally 'blank' as the schedules are to be used as 'pro-forma' documents if the fund wishes to add members etc. in the future. These schedules are to be bound in and form part of this Deed.}

Schedule 2 to this deed

[This schedule contains the form of an application to become a member. It may be required in the future if the fund wishes to add members. See clause 8 for further information.]

Form of Application to become a Member

This Application Form contains your Death Benefit Nomination and undertakings which must be made by you. It is also accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

Part 1 Application and Undertakings

- I apply to become an [*Either* initial *Or* additional] member of this fund under the trust deed.
- I make each of the following undertakings:
 - [*Either* I am not in an employment relationship with another member. *Or* I am not in an employment relationship with another member who is not a relative of mine.]
 - I am not a disqualified person under superannuation law from being a [*Either* trustee *Or* director of the trustee] of the fund.
 - I will comply with the trust deed.
 - Upon request, I will fully disclose in writing any information required by the trustee in respect of my membership of the fund. This includes disclosing:
 - Any circumstance which may lead to my entering into an employment relationship with any other member of the fund who is not also a relative of mine.
 - That I may become disqualified under superannuation law from being a [*Either* trustee *Or* director of the trustee] of the fund.
 - Any information in relation to my medical condition.
 - I will act as a [*Either* trustee *Or* director of the trustee] of the fund.
 - I understand the trust deed, particularly its terms concerning the benefits payable under it, and I have read and understood the attached Product Disclosure Statement, annexed and marked 'A'.
 - I have read and understand the prescribed information relating to the collection of Tax File Numbers by the trustees of superannuation funds.

I attach a completed ATO Individual Tax File Number Notification form.

Applicant name [Insert applicant's name]
 Applicant address [Insert applicant's address]
 Applicant occupation [Insert applicant's occupation]
 Date of birth [Insert applicant's date of birth]
 Applicant place of birth [Insert applicant's place of birth]

Part 2: Death Benefit: Beneficiary Nomination

If death benefit nomination is to be binding This is a binding death benefit notice. By completing and signing it you are requiring the trustee to provide any benefit payable on or after your death to the person or persons you mentioned in this notice, being one or more dependants or your legal personal representative. *Or If death benefit notice is to be non binding* This is a direction to the trustee as to how to apportion any benefit payable on your death. It is a non binding death benefit notice and the trustee retains the discretion as to how to apply any benefit payable on your death.

[If the beneficiary is your legal personal representative only] direct [Either the trustees Or the directors of the trustee] that my legal personal representative is to receive 100% of any death benefit that is payable if I die.

[If the beneficiary is another person/s or both the member's legal personal representative and other person/s] direct [Either the trustees Or the directors of the trustee] that the person[s] named in the following table [are/is] to receive the proportions specified in that table of the benefit that is payable if I die.

Person	Relationship to member	Proportion of death benefit
<p><i>[Insert beneficiary's name. If this beneficiary is your legal personal representative, insert "Legal personal representative"]</i></p> <p><i>[Add rows to table as required]</i></p>	<p><i>[Insert beneficiary's relationship to member or if this beneficiary is your legal personal representative, insert "Legal personal representative"]</i></p>	<p><i>[Insert proportion of the death benefit to be paid to this beneficiary] %</i></p>

[If death benefit nomination is to be binding (Please note, that this beneficiary direction is valid for only 3 years.)]

Signed by the applicant: _____

Date: _____

[Insert member's name]

[If the death benefit is not binding

Witness: _____ Name: _____

Or

If the death benefit is to be binding The following persons declare that:

- they are 18 years of age or older;
- they are not persons otherwise mentioned in this notice; and
- this form was signed by or on behalf of the member in their presence.

Date: _____ Date: _____

Witness: _____ Witness: _____

Witness name: _____ Witness name: _____

First Notice: The types of death benefit arrangements and the order in which they take effect

The Fund's Deed allows three types of death benefit payment arrangements. They, and the order in which they take effect, are as follows:

- **death benefit agreement** — which binds the trustee and which does not expire, see clauses 98 and 99;
- **binding death benefit notices or binding nomination forms** — which bind the trustee but which expire after 3 years or earlier if replaced or revoked; and
- **non-binding nomination forms** — which do not bind the trustee but which do not expire until replaced or revoked.

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consistency of death benefit arrangements with pension terms

It is important to consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be considered together.

For instance, if the pension terms require an automatic reversionary pension, then the death benefit nomination or death benefit agreement has no effect in relation to that pension. If the member wants to ensure all these arrangements – under pension terms, a death benefit nomination or death benefit agreement – are consistent, or to deliberately vary from one to the other, then careful drafting is required and the member should seek professional advice.

Annexure A to Application to become a member

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 3 to this deed

[This schedule contains the form of an application to become a participating employer. It may be required in the future if an employer wishes to become a participating employer in the fund. See clause 47 for further information.]

Form of Application to become Participating Employer

[Insert name and address, and ACN if applicable, of applicant] applies to become a participating employer in the Bell Superannuation Fund. The applicant agrees to comply with the trust deed.

Signed by the applicant's authorised officer

_____ Date: _____
[Name of authorised officer]

Annexure A to Application to become Participating Employer

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 4 to this deed

[This schedule contains the form of an application to become an employer-sponsor. It may be required in the future if an employer wishes to become an employer-sponsor.]

Form of Application to become an Employer-Sponsor

This Application form is accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

[Insert name and address, and ACN if applicable, of applicant] applies to become an employer-sponsor of the *[name of fund]*. The applicant agrees to comply with the trust deed.

Signed by the applicant's authorised officer

_____ Date: _____
[Name of authorised officer]

Annexure A to Application to become an Employer-Sponsor

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 5 to this deed

[This schedule contains the form of an application to become a member (if member is a minor). It may be required in the future if the fund wishes to add members who are under 18 years of age. See clause 29 for further information.]

Form of Application to become a member (if member is a minor)

This Application Form contains your Death Benefit Nomination and undertakings which must be made by you. It is also accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

Part 1 Application and undertakings

- I apply, as the parent or guardian of, and on behalf of, the person listed below (**Applicant**), that the Applicant become an initial member of this fund under the trust deed.
- I make each of the following undertakings:
 - *[Either* The Applicant is not in an employment relationship with another member.
Or The Applicant is not in an employment relationship with another member who is not a relative of the Applicant.]
 - I am not a disqualified under superannuation law from being a *[Either trustee Or* director of the trustee] of the fund.
 - I will comply with the trust deed.
 - Upon request, I will fully disclose in writing any information required by the trustee in respect of the Applicant's my membership of the fund. This includes disclosing:
 - Any circumstance which may lead to the Applicant entering into an employment relationship with any other member of the fund who is not also a relative of the Applicant.
 - That I may become disqualified under superannuation law from being a *[Either trustee Or* director of the trustee] of the fund.
 - Any information in relation to the Applicant's medical condition.

[If the parent or guardian is NOT also separate member of the fund in their own right, then]

- *[Either* I will act as a trustee of the fund. *Or* I will act as a director of the trustee of the fund.]

[If the parent or guardian IS a separate member of the fund, then]

- *[Either* I am a member of the fund myself and I will act as a trustee of the fund.
Or I am a member of the fund myself and will act as a director of the trustee of the fund.]
- I understand the trust deed, particularly its terms concerning the benefits payable under it, and I have read and understood the attached Product Disclosure Statement, annexed and marked 'A'.

- I have read and understand the prescribed information relating to the collection of Tax File Numbers by the trustees of superannuation funds.

In consideration of the Applicant's status as a minor, I have not attached a completed ATO Individual Tax File Number Notification form.

Applicant name *[Insert applicant's name]*
 Applicant address *[Insert applicant's address]*
 Applicant occupation *[Insert applicant's occupation]*
 Date of birth *[Insert applicant's date of birth]*
 Applicant place of birth *[Insert applicant's place of birth]*
 Parent or guardian name *[Insert parent or guardian's name]*
 Parent or guardian address *[Insert parent or guardian's address]*
 Parent or guardian date of birth *[Insert parent or guardian's date of birth]*
 Parent or guardian place of birth *[Insert parent or guardian's place of birth]*

Part 2: Death Benefit: Beneficiary Nomination

If death benefit nomination is to be binding This is a binding death benefit notice. By completing and signing it you are requiring the trustee to provide any benefit payable on or after the Applicant's death to the person or persons you mentioned in this notice, being one or more of the Applicant's dependants or the Applicant's legal personal representative. *Or If death benefit notice is to be non binding* This is a direction to the trustee as to how to apportion any benefit payable on the Applicant's death. It is a non binding death benefit notice and the trustee retains the discretion as to how to apply any benefit payable on the Applicant's death.

*[If the beneficiary is the Applicant's legal personal representative only]*On behalf of the Applicant, I direct *[Either the trustees Or the directors of the trustee]* that, on the Applicant's death, the Applicant's legal personal representative is to receive 100% of any death benefit that is payable.

*[If the beneficiary is another person/s or both the Applicant's legal personal representative and other person/s]*On behalf of the Applicant, I direct *[Either the trustees Or the directors of the trustee]* that the person[s] named in the following table *[are/is]* to receive the proportions specified in that table of the benefit that is payable if the Applicant dies.

Person	Relationship to member	Proportion of death benefit
<i>[Insert beneficiary's name. If this beneficiary is the member's legal personal representative, insert "Legal personal representative"]</i>	<i>[Insert beneficiary's relationship to member or if this beneficiary is the member's legal personal representative, insert "Legal personal representative"]</i>	<i>[Insert proportion of the death benefit to be paid to this beneficiary] %</i>
<i>[Add rows to table as required]</i>		

If the death beneficiary nomination is binding (Please note that this beneficiary direction is valid for only 3 years.)

Signed by the parent/guardian: _____

Date: _____

[Insert parent or guardian's name]

[If the death benefit is not binding]

Witness: _____ Name: _____

Or

If the death benefit is to be binding The following persons declare that:

- they are 18 years of age or older;
- they are not persons otherwise mentioned in this notice; and
- this form was signed by or on behalf of the member in their presence.

Date: _____ Date: _____

Witness: _____ Witness: _____

Witness name: _____ Witness name: _____

Witness name: _____ Witness name: _____

First Notice: The types of death benefit arrangements and the order in which they take effect

The Fund's Deed allows three types of death benefit payment arrangements. They, and the order in which they take effect, are as follows:

- **death benefit agreement** — which binds the trustee and which does not expire, see clauses 98 and 99;

- ***binding death benefit notices or binding nomination forms*** — which bind the trustee but which expire after 3 years or earlier if replaced or revoked; and
- ***non-binding nomination forms*** — which do not bind the trustee but which do not expire until replaced or revoked.

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consistency of death benefit arrangements with pension terms

It is important to consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be considered together.

For instance, if the pension terms require an automatic reversionary pension, then the death benefit nomination or death benefit agreement has no effect in relation to that pension. If the member wants to ensure all these arrangements – under pension terms, a death benefit nomination or death benefit agreement – are consistent, or to deliberately vary from one to the other, then careful drafting is required and the member should seek professional advice.

Annexure A to Application to become a Member (where member is a minor)

[Here you need to attach the Product Disclosure Statement from Schedule 6.]

Schedule 6 to this deed Form of Product Disclosure Statement

Product Disclosure Statement

Bell Superannuation Fund

[Date]

[Name of member]

[Address of member]

[Contact details of member – PDS may be sent by email, fax or post]

[Name of trustee or trustees]

[Address]

[Contact details]

The details of the Product Disclosure Statement (PDS) start on the next page. Attach that page and the following pages of the PDS to the Member Application form and to any Employer-Sponsor Application form.

Product Disclosure Statement

Introduction

This PDS contains a summary of the important provisions of the fund's deed and the effects which those provisions may have on you. The *Corporations Act* requires that you be given this PDS within 3 months after you become a member of the fund.

If you have any questions at any time, you should refer those to the trustee. However, the trustee can only provide you with information – so you will need to seek your own legal, accounting and financial advice.

Terms which are capitalised in this PDS are either defined in the fund's deed or are contained in Schedule 1.

You should consider getting professional advice about the fund

Your decision to become a member of the fund is important and involves issues including retirement planning, estate planning, taxation, and social security. The trustee strongly recommends that you consider consulting an appropriately qualified adviser before you decide to become a member or to have contributions made to the fund on your behalf.

This PDS is prepared for your general information only and is not, and is not intended to be, a recommendation to become a member of the fund. This PDS does not take into account your investment objectives, financial situation or retirement planning needs. You should not base a decision whether to become a member solely on the information in this PDS. You need to consider, and obtain advice on, the suitability of the fund in view of your investment objectives, financial situation and retirement planning needs.

Information about your potential benefits

1 Details of potential lump sum benefits

1.1 On your retirement

On your retirement, you will become entitled to a lump sum benefit, equal to the amount in your Accumulation Account on your retirement. As the definition of retirement in Schedule 1 suggests, there will be some circumstances in which you will become entitled to payment of a retirement benefit while you are still employed or when you retire and have reached the relevant Preservation Age: in some circumstances those benefits may only be paid as a pension, rather than a lump sum. Your trustee will be able to advise you further in this regard at the relevant time.

1.2 Total and permanent disability

If you become totally and permanently disabled, you may become entitled to a lump sum benefit from your Accumulation Account. Your trustee will be able to advise you further in this regard at the relevant time.

1.3 Temporary total disability

If you become totally disabled temporarily, you may become entitled to payment of a pension or annuity representing the amount:

- decided by the trustee, provided it does not infringe the limit set out in the superannuation law; or

- payable to the trustee under an insurance policy which the trustee may have purchased and which covers the disability you suffer. (Premiums for these insurance policies are generally paid by the trustee from your Accumulation Account but may be paid out of other Accounts of the fund (such as the Income Account)).

1.4 On death

On your death, the trustee may choose to or may be required to pay a pension or lump sum benefit from your Accumulation Account and any pension account to the persons named in your 'Death Benefit: Beneficiary Nomination' (which is on your Application for Membership) or to your dependants. The trustee may have also taken out a life insurance policy for you which may also entitle your dependants, or some other person, to a pension or lump sum benefit. Your 'Death Benefit: Beneficiary Nomination' can be binding or non-binding on the trustee (you can choose). Binding nominations need to be renewed every 3 years.

To overcome the requirement to renew binding nominations every 3 years, you can also choose to implement a 'death benefit agreement' under the fund's deed. The form of death benefit agreement is set out in Schedule 7 to the fund's deed.

Your death benefits will also include any residue in a pension account previously established for you, unless the arrangements in respect of that pension are that the pension will revert on your death to a Pension Dependant.

Generally speaking, you should seek professional advice concerning what plans need to be made in respect of your death benefits and what options are available to you.

The Deed provides for:

- **death benefit agreements** (which binds the trustee and which do not expire, see clauses 98 and 99);
- **binding death benefit notices** (which bind the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee and which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a death benefit agreement, a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any

earlier or later death benefit agreement that you sign; and

- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

1.5 Other circumstances

'Severe Financial Hardship' – in the case of severe financial hardship, you may be able to apply to have all benefits owing to you, paid to you by the trustee. There are certain conditions to be met and the benefits can only be paid to you to meet expenses in the nature of treatment of life-threatening illnesses, prevention of foreclosure under a mortgage, medical transport costs, palliative care costs and so on.

2 Details of potential income benefits

Income benefits where you retire or reach your preservation age

When you become entitled to payment of a **lump sum benefit**, the trustee may allow you to choose to receive that lump sum in the form of regularly paid income. This is called a pension. The fund can only provide you with an 'account-based pension'.

The rules for an 'account-based pension' include:

- **Minimum annual amount:** a minimum amount of the capital funding the pension must be paid to the pensioner each year. The minimum, which is expressed as a percentage of the capital, is determined by reference to the pensioner's age. You should speak to your adviser about relief from minimum pension payment amounts as the government does provide relief from time to time.
- **No maximum:** there will be no maximum amount that can be paid in a year, reflecting the fact that pensions and lump sums will be taxed in the same way.
- **But a maximum for transition to retirement pensions:** pensioners being paid a transition to retirement pension will only be able to be paid a maximum of 10% of the capital per annum. This also means that there are restrictions on when you can commute your transition to retirement pension.
- **Transfer on death:** on death, the pension may only be transferred to a Pension Dependant or cashed as a lump sum to the pensioner's dependants or estate.
- **Transfer balance cap:** rules apply from 1 July 2017 which limit the amount you may have (whether held in one or more superannuation funds) to fund the payment of a pension. This is discussed in paragraph 4 below.

Existing pensions

If this PDS is being provided as a consequence of an update to the fund's existing deed, and the fund is presently paying you a pension, and is not a regular account-based pension (so, for example, it was one of the following pensions), then:

- for a pension which started before 20 September 2007, the pension will be deemed to meet the current rules provided that it was commenced before 20 September 2007 in accordance with the rules that applied at that time (and continues to be paid in accordance with those rules);
- if the pension is a complying pension (such as a life pension) then it must be

paid, and will only be able to be terminated, pursuant to the rules as they were in force before 1 July 2007; and

- if the pension is an allocated pension then it may be transferred to an 'account-based' pension without having to first be commuted.

Social Security Eligibility

Your eligibility for a government age pension is means tested.

The assets test reduces the amount of any aged pension payments to which a member may be eligible. This will give you a part pension, which will reduce to zero once your assets reach the amount set out in the current asset tables specified by the Government. The current asset tables are available [here](#).

Income benefits where you may not have retired but you have reached your preservation age.

In some circumstances, you may be able to be paid a pension before you actually retire but after you have reached your preservation age. In the fund's deed these are referred to as 'Transition to retirement pensions'.

Income benefits which may become payable on the death of another person.

In some circumstances, you may be able to be paid a pension from an amount which is rolled-over or transferred into the fund on the death of another person. In those circumstances, the trustee must use that amount to pay a pension to you. The amount will depend entirely on the balance transferred to the fund from the other person's fund.

In those circumstances, you must work closely with the trustee to ensure that the pension will not result in your transfer balance exceeding your transfer balance cap (see paragraph 4). In some circumstances, if you are already receiving a pension, and the new pension will result in you breaching your transfer balance cap, then it may be beneficial to commute part of your existing pension to ensure compliance with the transfer balance cap, and transfer the relevant assets back to your accumulation account.

3 Transition to retirement pensions

Once you reach your preservation age you may still be restricted from accessing your superannuation benefits (because, for instance, you may not have retired). However, once you reach your preservation age you may access a non-commutable pension, or what the fund's deed refers to as a transition to retirement pension.

So you may receive an 'account-based' pension as a 'transition to retirement pension', but additional restrictions apply if you want to commute (or cash out) that pension. Essentially the transition to retirement pensions are 'non-commutable' but there are some very limited exceptions. If you are interested in a transition to retirement pension, you should discuss this in detail with the trustee before requesting the payment of such a pension.

4 Transfer balance cap of \$1.6 million

From 1 July 2017, persons who are receiving or are to receive a pension will have a 'transfer balance'. In short, this is an amount, which is generally capped at \$1.6 million (but which will be subject to indexing over time), determined by reference to the assets which have been transferred into the pension accounts of your superannuation fund(s) for the purpose of paying pensions to you. That means that your transfer balance takes into account, for instance, assets which fund a pension from this fund, as well as assets which

fund pensions paid to you from other funds. Your 'transfer balance account' must not, at any time, exceed the 'transfer balance cap'. Where your transfer balance account exceeds the transfer balance cap, either you or the trustee will be required to remove the excess assets from the pension account and either:

- 4.1 transfer the excess capital back into your accumulation account (with any earnings attributable to the excess assets being taxed in accordance with the Tax Act); or
- 4.2 withdraw the excess assets from superannuation.

If you or the trustee become aware of your transfer balance account breaching the transfer balance cap, you should immediately consult with the trustee to take the necessary action. This may involve withdrawing the excess assets from the pension account under this fund, or it may involve withdrawing the excess assets from the pension account you have with another fund, or both. Withdrawing the excess occurs by 'commuting' part or all of your pension.

Where the fund has borrowed money under a limited recourse borrowing arrangement, and the loan is secured by property which supports a retirement phase income stream — any repayment of the loan sourced from money in the fund's accumulation account (without a proportional repayment from the pension account) will result in a credit to your transfer balance account which is equal to the proportional amount of the loan repayment which should have been funded from the pension account. As such, you and the trustee will need to ensure that repayments of this loan are made appropriately from your accumulation account and pension account.

If on or before 30 June 2017, the value of your transfer balance account is between \$1,600,00.00 and \$1,700,000.00, then the trustee will have until 31 December 2017 to transfer the excess capital out of your relevant pension accounts (again, using one of the methods described in items 4.1 and 4.2 above). No penalty will apply within this period.

If on or before 30 June 2017, the value of your transfer balance account is above \$1,700,000.00, then by 30 June 2017 the trustee will be required to remove the excess assets using one of the methods described in items 4.1 and 4.2 above.

5 Taxation of benefits

5.1 Seek advice

This section is general only. You must seek professional advice concerning your own circumstances and how tax will impact on your participation in the fund and on amounts payable to you.

5.2 Benefits paid to you

Superannuation benefits paid to persons **aged less than 60** are taxed as follows:

- **Lump sum benefits** have two components: an exempt component and a taxed component. The exempt component is tax free (it includes amounts such as pre-1983 contributions and undeducted contributions). The taxed component is tax free up to a low rate threshold (2014-2015 \$185,000, 2015-2016 \$195,000, 2016-2017 \$195,000, and 2017-2018 \$200,000). After that threshold, it is taxed in accordance with applicable rates. These rates, and the relevant thresholds, are available on the ATO website.

- **Pension benefits** are taxed in a similar manner to lump sums at the moment, though overall tax can be less in some circumstances. Once the recipient turns 60, the pension is tax free provided that you comply with your transfer balance cap.
- **Proportional drawdown:** In both cases, payments are deemed to include both exempt and taxable components, paid in proportion to the amount these components constitute of the recipient's total benefit.

5.3 Death benefits

Benefits paid in the event of your death are taxed as follows:

- **Lump sum benefits** to a member's dependant are tax free, as long as they are also a death benefits dependant as defined in section 302-195 of the ITAA97. Lump sum benefits paid to a dependant (who is not a death benefits dependant for ITAA97 purposes) have the taxable component taxed in accordance with applicable rates. These rates are available on the ATO website.
- If either a member dies on or after 1 July 2017, or a death benefit is to be paid on or after 1 July 2019, the fund will not be permitted to claim a tax deduction for that part of a lump-sum benefit paid to compensate for income tax paid by the fund in respect of contributions made during the deceased member's life ('anti-detriment' payments)
- **Reversionary pensions** are taxed according to the age of the primary and reversionary beneficiaries. If the primary beneficiary was aged 60 or over at the time of death, then the payments to the reversionary will be tax free. If the primary beneficiary was aged less than 60, then the payments will be taxed at the reversionary beneficiary's marginal tax rate until the reversionary turns 60 (then it will be tax-free). However, a reversionary pension will only be payable to a Pension Dependant. Also a pension paid to a Pension Dependant who is a child will have to be cashed to a lump sum when the child turns 25 (unless they're permanently disabled).
- Pensions can only revert to a Pension Dependant: simply being a dependant is not sufficient. Therefore, benefits which cannot be paid to a Pension Dependant as a pension must be paid as a lump sum to a dependant or the member's estate.

Information about risks associated with the fund

6 Details of risks: General

The assets of the fund must be invested in accordance with an appropriate investment strategy as devised by the trustee. Although the trustee decides on an investment strategy aimed at increasing the value of the fund's assets, this value can be reduced by movements in the underlying value of the fund's assets, for instances movement in share or property prices. This may mean the value of the assets held in the fund for your benefit, or to pay you a pension, may be reduced. Indeed, if the performance of the fund's assets is very poor, the value of the assets held in the fund for your benefit, or to pay you a pension, may be less than the value of the contributions made to the fund on your behalf. Poor

investment performance may also affect the trustee's capacity to make payments to you or to sustain the level of payments made to you. More information about risks associated with the fund borrowing in order to invest are set out under "Investment of fund assets" at paragraph 18 below.

If you choose to receive a pension then the amounts you receive are calculated by reference to the value of the assets in the fund. Therefore, if the value of the assets decreases, there may be a corresponding decrease in benefit or pension amounts payable to you and you effectively bear the risk associated with potentially poor investment performance of those assets. Broadly speaking, 100% of the amount used to fund the pension will be taken into account for the aged pension means test.

Finally, if a benefit payable to you is commuted so that the trustee may purchase:

- an annuity from a third party (such as a life assurance company), then you will have a regular income stream and the associated risk will be born by the third party; or
- an 'account-based' pension from a third party (such as a life assurance company), then the situation is the same as for an 'account-based' pension from the trustee and you effectively bear the risk associated with the variations in the value of the assets which fund the pension.

7 **Regulatory Risk**

The fund is a self-managed superannuation fund regulated by the ATO. As a member, you will also have to be a trustee, or a director of the corporate trustee. These persons are responsible for ensuring the fund complies with all relevant superannuation laws, as enforced by the ATO.

Serious consequences flow if the fund is operated in a manner inconsistent with these rules. The consequences include prosecution by the ATO or a determination by the ATO that the fund is non-complying, with the result that the concessional tax treatment of the fund ends, and the fund will receive a very significant tax assessment which is aimed at recouping the value of tax concessions previously received by the fund. Accordingly compliance of the fund with regulatory requirements is essential.

You must ensure that you are familiar with, and understand these rules. If you are not confident of this, then you should seek professional advice as to whether you will be in a position to comply with these obligations on joining the fund as a member.

Information about amounts paid to the fund for or by you

8 **Contributions**

If you have an employer, who is an Employer-Sponsor or a Participating Employer of the fund, then they must contribute a certain portion of your income to superannuation. In most cases, you can choose for those contributions to be made to the fund. In this situation, contributions made personally by you are unlikely to be deductible for taxation purposes although if you are on a smaller wage, you may be entitled to a co-contribution from the Federal Government.

If you are unemployed or self-employed, then you may make contributions to the fund yourself. These contributions are deductible for tax purposes, subject to the caps discussed immediately below.

Alternatively you may make contributions, or another person may make contributions on your behalf.

From 1 July 2017, if you are under age 65, or aged 65 to 74 and meet the work test, you are eligible to claim a tax deduction for personal contributions to eligible superannuation funds up to the concessional contributions cap.

9 **Superannuation co-contributions**

You will be eligible to receive a co-contribution from the Federal Government up to a maximum amount (\$500 in 2016-2017 and 2017-2018) if:

- you make one or more eligible personal super contributions by 30 June of a financial year;
- your total income is less than the prescribed amount (\$51,021 in 2016-2017 and \$51,813 in 2017-2018). Co-contribution income thresholds from previous financial years can be found [here](#);
- 10% of your income is from employment sources, such as an employer or running your own business;
- you are 71 years or younger;
- you did not hold a temporary visa at any time during the financial year (unless you are a New Zealand citizen or it was a prescribed visa); and
- you lodge your income tax return.

You are not entitled to a super co-contribution for personal contributions that have been allowed as a tax deduction.

10 **Low Income Superannuation Tax Offset**

From 1 July 2017, the Federal Government will introduce the Low Income Superannuation Tax Offset (**LISTO**).

If you have an adjustable income up to \$37,000, you will receive a refund into your fund account of the tax paid on your concessional superannuation contributions, up to a cap of \$500. In effect, this means that most low income earners will pay no tax on their superannuation contributions.

11 **Tax on concessional contributions:**

A tax of 15% applies to all 'concessional' superannuation contributions. An additional amount of tax is payable by individuals who exceed a high income threshold of \$300,000. Where an individual's adjusted income and low-tax contributions are greater than \$300,000, they may have to pay an extra 15% tax on either of the following amounts, whichever is less:

- excess over the threshold; or
- actual taxable contributions.

From 1 July 2017, the high income threshold will be reduced from \$300,000 to \$250,000. This means that:

- if your excess is greater than your taxable contributions, then you will pay the extra 15% tax on all your taxable contributions; alternatively

- if your excess is less than your taxable contributions, then you will pay the extra 15% tax (30% tax in total) on the excess and 15% tax only on the rest of your taxable contributions.

12

Caps on concessional contributions: This paragraph sets out the cap which applies to concessional contributions. How much you can contribute to your super before having to pay extra tax depends on your age at the end of the financial year:

Financial Year	Concession (General Cap)	Age	Tax on amounts over the cap
2011 – 2012	\$25,000	under 50 years old	31.5%
2012 – 2013	\$25,000	under 50 years old	31.5%
2013 – 2014	\$25,000	under 50 years old	Included in your income tax return and taxed at your marginal rates plus the excess concessional contributions (ECC) charge.
	\$35,000	59 years old or over on 30 June 2013	
2014 – 2015	\$30,000	under 49 years old	Included in your income tax return and taxed at your marginal rates plus the excess concessional contributions (ECC) charge.
	\$35,000	49 years old or over on 30 June 2014	
2015 – 2016	\$30,000	under 49 years old	Included in your income tax return and taxed at your marginal rates plus the excess concessional contributions (ECC) charge.
	\$35,000	49 years old or over on 30 June 2015	
2016 – 2017	\$30,000	under 49 years old	Included in your income tax return

	\$35,000	49 years or over on 30 June 2016	and taxed at your marginal rates plus the excess concessional contributions (ECC) charge.
2017 – 2018	\$25,000	Any age – from 1 July 2017	Included in your income tax return and taxed at your marginal rates plus the excess concessional contributions (ECC) charge.

There is 15% tax payable by your fund on concessional contributions paid into your superannuation fund (subject to the discussion above about the high income threshold). Generally, concessional contributions can only be made by employers or persons who are self-employed.

Going over the concessional contributions cap

For 2013-14 and later years, if you exceed your concessional contributions cap the excess contributions are included in your taxable income and taxed at your marginal tax rate plus an interest charge known as the 'excess concessional contributions' (ECC) charge (as set out in the above table).

To assist you in paying this additional tax:

- you can choose to release up to 85% of your excess concessional contributions from the fund by requesting that a release authority be issued to the trustee, which is a process pursued with the ATO; and
- you will receive a 15% tax offset in your tax return (to account for the tax paid by your fund on the excess concessional contributions).

Catch-up concessional contributions

From 1 July 2018, if you have a total superannuation balance of less than \$500,000, you will be allowed to make 'catch-up' contributions, up to your unused cap space amounts.

The ability to carry over any unused cap space amounts will commence from 1 July 2018 (that is, if you do not meet your limit in 2018-2019, you can catch up in 2019-2020). If you fail to use any unused cap space after five years it will expire.

Individuals aged 65 to 74 who meet the work test will be able to access these arrangements.

Caps on non-concessional contributions: This paragraph sets out the caps which apply to non-concessional contributions:

Financial Year	Non-Concession Cap	Tax on amounts over the cap
2011 – 2012	\$150,000	46.5%
2012 – 2013	\$150,000	46.5%
2013 – 2014	\$150,000	46.5%
2014 – 2015	\$180,000	47%
2015 – 2016	\$180,000	49%
2016 – 2017	\$180,000	49%
2017 – 2018	\$100,000	49%

In addition, if you are under 65 and eligible to contribute to super, then you may bring forward two years of contributions and contribute non-concessional contributions up to three times your cap in one year (the 'bring-forward' option), and not make any contributions for the following two years. If you brought forward your contributions in 2014-2015, the 'bring-forward' cap would be \$540,000 (3 x \$180,000).

From 1 July 2017, the 'bring-forward' option in 2017-2018 will be \$300,000 (3 x \$100,000) provided your total superannuation balance is not greater than or equal to \$1.6 million. Where your balance is close to \$1.6 million, you will only be eligible to bring forward the annual bring forward cap amount for the number of years that would take your balance to \$1.6 million. From 1 July 2017, if your total superannuation balance is \$1.6 million or more, you will no longer be eligible to make non-concessional contributions.

There are transitional rules which apply to those people who triggered the bring-forward cap in either the 2015-2016 year, or the 2016-2017 year, which produces a combined figure based on the \$180,000 annual cap which applied before 1 July 2017, and the \$100,000 annual cap which applies on and from 1 July 2017. It is important that you seek professional advice to calculate these caps correctly.

Going over the non-concessional contributions cap

For 2013-14 and later years, if you exceed your non-concessional contributions cap (as set out in the above table) you have the following options:

- Withdraw the excess non-concessional contributions (and 85% of all associated earnings on these contributions) from your fund by requesting that a release authority be issued to the trustee, which is a process pursued with the ATO. If you choose this option then the total amount of associated earnings will be included in your assessable income and taxed at your marginal tax rate. You will

receive a 15% tax offset for this in your tax return.

- Keep the excess non-concessional contributions in your fund. If you choose this option then the excess will be taxed at the rate set out in the above table.

14 **Contributions-splitting**

Spouses may split superannuation contributions between them. Contributions-splitting allows members to ask the trustee to transfer certain contributions made after 1 January 2006 (**Splittable contributions**) made in respect of the member to the superannuation fund, or account of that member's spouse.

The contributions splitting applications must be lodged with the fund by 30 June in the financial year.

At present, the split can only take place in respect of splittable contributions made in the previous financial year.

Information about amounts deducted from the fund

15 **Debits from your Accumulation and Pension Accounts**

The trustee can make deductions from your Accumulation or Pension Accounts to, for example, meet the fund's expenses, to pay taxes (or to set aside for anticipated taxes), to pay for an insurance policy or Annuity premiums or to pay an amount from your Pension Account to your Accumulation Account or vice versa.

16 **Other application of income**

The trustee also:

- maintains an income account: This is a general account of the fund and does not relate to a specific member. Amounts such as the income and profits of the fund or proceeds of insurance policies (which the trustee decides not to pay to a member or beneficiary) are paid into this account. From this income account the trustee can make payments to your Accumulation Account, but it may also make deductions from the income account to:
 - pay the expenses of the fund;
 - pay taxes due and payable, or likely to become due and payable;
 - pay costs of insurance policies;
 - meet losses suffered on disposal of an asset of the fund and so on.
- may maintain an Equalisation Account: This is also a general account of the fund. The trustee may decide to pay amounts into this account to:
 - smooth the investment earnings of the fund (that is, to even out years of good growth and performance with years of poor growth and performance);
 - provide for tax liabilities;
 - pay fund expenses;
 - otherwise provide for contingencies of the fund.

The trustee is not permitted to charge fees in relation to the services it provides to the fund.

Other significant information about the fund

17 Preservation Age

Set out below are the Preservation Ages relevant to members of the fund:

- for a person born before 1 July 1960 – 55 years
- for a person born during the year 1 July 1960 to 30 June 1961 – 56 years
- for a person born during the year 1 July 1961 to 30 June 1962 – 57 years
- for a person born during the year 1 July 1962 to 30 June 1963 – 58 years
- for a person born during the year 1 July 1963 to 30 June 1964 – 59 years
- for a person born after 30 June 1964 – 60 years.

18 Investment of fund assets

The trustee is permitted to make a wide range of investments provided that they accord with the trustee's investment strategy. The trustee is required to establish an investment strategy or strategies, outlining how the assets of the fund will be invested. The trustee can alter the strategy or strategies provided they remain appropriate. If the trustee offers more than one strategy, you may choose the appropriate strategy but you cannot choose the investments the trustee is to make within the strategy.

The trustee cannot loan money from the fund to a member or a member's relative.

The trustee may borrow money to make any investment — but only in restricted circumstances. In such cases:

- the only fund asset that may be used as security for the borrowing is the asset that the fund is acquiring with the borrowed money;
- the asset acquired must be an asset which the fund could ordinarily and lawfully acquire (for example, the fund is prohibited from acquiring assets which do not satisfy the sole purpose test in section 62 of the SIS Act – this stays the same even though the fund is borrowing to acquire the asset);
- the terms on which the asset is acquired must meet strict requirements set out in superannuation law.

The risks associated with any investment (as described generally under "Details of risks: General" at paragraph 6 above) increase when made using borrowed money. You should always obtain professional advice before making any such investment.

The trustee is required to hold money and other assets of the fund separately from those which it holds personally.

When preparing statements of the fund's financial position, the fund's operating statement or any other account or statement required by the SIS Act or the SIS Regulations, the trustee is required to value the fund's assets at their market value. Market value has the same meaning as in the SIS Act.

19 Valuation of fund assets

The Trustee will ensure that the fund's assets are valued at their market value. Market value has the same meaning as in the SIS Act.

Taxation

20.1 Income of the fund

For tax purposes, the fund's income is divided into 2 components:

- Non-arms length component: which includes income such as private company distributions, non arms-length income and trust distributions, reduced by tax deductions relating to that special income.
- Low tax component: which is the total of all fund income, less the non-arms length component.

The low tax component is taxed at the concessional rate of 15% in the hands of the trustee. The non-arm's length component is taxed at the rate of 45% plus the 2% Temporary Budget Repair Levy (which will cease to apply after the 2016-2017 income year).

20.2 Pension earnings

Generally, while you are alive the fund will not have to pay income tax on income or capital gains attributable to the assets in your pension account.

However, from 1 July 2017, the tax exempt status of income from assets supporting transition to retirement pensions will be removed. Earnings from assets supporting transition to retirement pensions will be taxed concessionally at 15%.

20.3 Contributions

Contributions to the fund (made by your employer, yourself, your spouse, etc) are generally treated as contributions of capital and will not be included in the fund's Income. However, if the person making a contribution is entitled to a tax deduction in relation to that contribution, then the contribution will usually be treated as fund Income and will be taxed as outlined in paragraph 20.1 above.

Information about the deductibility of contributions is in paragraph 8 above.

20.4 Surcharge on High Income Earners

With effect from 1 July 2005 the superannuation contributions surcharge was abolished in respect of all contributions made **on or after 1 July 2005**. However it still applies to contributions made before that date. From 1 July 2012 the arrangements in respect of a high income threshold of \$300,000 (\$250,000 from 1 July 2017) apply – see discussion at paragraph 6.

20.5 Low Income Spouse Offset

If a person makes a contribution on behalf of a member who is their low income (or no income) spouse, the person making the contribution may be entitled to a tax offset of up to \$540 per year.

A member who makes a contribution can get the full tax rebate if:

- they contribute at least \$3,000 to their spouse's account; and
- their spouse's assessable income is less than \$10,800 for the financial year.

If you contribute less than \$3,000, the tax offset will be equivalent to 18% of your contributions. If your spouse's income is higher than \$10,800, the tax offset reduces until it cuts out when your spouse's income reaches \$13,800.

From 1 July 2017, the 18% offset of up to \$540 will be extended from those with an income of up to \$10,800 to those with an income of up to \$37,000. Similarly, the point at which the tax offset reduces will be increased from \$13,800 to \$40,000.

No changes to the current age based contributions rules will apply from 1 July 2017. The spouse receiving the contribution must be under age 70 and meet a work test if aged 65 to 69.

21 Insurance

As part of its investment strategy, the trustee will consider whether to hold a contract of insurance that provides insurance cover for one or more members of the fund.

22 The fund deed

The fund deed is written in plain English. Provisions that are not relevant to the particular fund of which you are a member have been excluded. For example, if individuals are trustees of the fund, then all provisions relevant to a company being a trustee of the fund have been removed. Therefore, if a company is later appointed as trustee, the fund deed will have to be varied to include the relevant provisions.

You should read the trust deed and seek professional advice if you do not understand it.

23 Other considerations concerning investments made by the fund

The trustee is required to inform you of whether labour standards or environmental, social or ethical considerations are, or will be, taken into account when the trustee selects, retains or realises an investment. At this stage, the trustee does not take any such considerations into account. However, the trustee is obviously free to incorporate this into its investment strategy if it sees fit.

24 Contacting the trustee for additional information

If at any time you require further information including information concerning the fund, the fund deed, the fund's performance or your rights as a member, you can contact the trustee using the contact details at the beginning of this PDS.

Product Disclosure Statement – Schedule 1

Definitions

Where a term is capitalised in this PDS, the meaning is either explained below or is explained in the trust deed:

Accumulation Account means the account established for you by the trustee. Each member of the fund has an Accumulation Account, into which are paid that member's contributions or contributions made on behalf of that member, as well as other amounts specific to that member (such as the proceeds of an insurance policy taken out by the trustee for your benefit).

Annuity means what it means under superannuation law. Essentially, it refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier who undertakes to pay you an income for a specified time. Unlike a pension, the capital disappears when you purchase the annuity and you receive a contractual right to receive income.

Commute has the same meaning as under superannuation law. Generally, it refers to when a right to receive a **regular payment** (like pension or annuity payments) is converted into the right to receive a **lump sum payment**.

Dependant – in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Pension refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier, who invests the lump sum, manages that investment, and pays you a regular income from the proceeds of those investments. As well as paying you the proceeds of the investments, the financial product supplier may include in your payments part of the initial capital you contributed.

Pension Dependant means a dependant of a member to whom a pension may be paid on the member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation Age means what it means under superannuation law. Essentially it is the minimum age after which your benefit arising from a preserved payment may be paid to you. Those ages are set out in paragraph 17 above.

Preserved Payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Retirement occurs:

- if you have reached a Preservation Age less than 60, and
 - an arrangement under which you were gainfully employed comes to an end; and

- the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time); or
- if you have reached age 60 and an arrangement under which you were gainfully employed has come to an end and either of the following circumstances apply;
 - you have attained that age on or before ending employment; or
 - the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time).

Superannuation Contributions Surcharge means an amount which you may be liable to pay if your taxable income is greater than the relevant superannuation surcharge level for a year of income.

Tax Act means the *Income Tax Assessment Act 1936* or *Income Tax Assessment Act 1997*, as appropriate, and the regulations made under the relevant Act.

Total Superannuation Balance has the same meaning as in section 995-1(1) of the Tax Act.

Transfer Balance Account has the same meaning as in section 995-1(1) of the Tax Act.

Transfer Balance Cap has the same meaning as in section 995-1(1) of the Tax Act.

Schedule 7 to this deed

[This schedule contains the form of a death benefit agreement. It may be required in the future if a member wishes to create, replace or confirm their death benefit arrangements. See Part H for further information.]

Form of Death Benefit Agreement – Bell Superannuation Fund (Fund)

- 1 This Agreement, executed as a deed, is between the Fund's trustee listed below and the Fund's member listed below.
- 2 This Agreement is an addition to the "Superannuation Trust Deed for a Self-Managed Fund" for the Fund (**Deed**). It has effect in the way described in Part H of that Deed. This Agreement is not a binding death benefit notice given in accordance with regulation 6.17A of the *Superannuation Industry (Supervision) Regulations*. Therefore:
 - 2.1 it continues in force until amended or terminated; and
 - 2.2 it does not end after 3 years as binding death benefit notices are required to do by the law.
- 3 On execution, this Agreement forms part of the Deed.

[If the beneficiary is the member's legal personal representative only:

- 4 The member directs the trustee that, on the member's death, the member's legal personal representative is to receive 100% of any death benefit that is payable.

[If the beneficiary is another person/s or both the member's legal personal representative and other person/s:

- 5 The member directs the trustee that, on the member's death, the persons named in the following table are to receive the proportion specified in that table of any benefit that is payable:

Person	Relationship to member	Proportion of death benefit
<i>[Insert beneficiary's name. If this beneficiary is the member's legal personal representative, insert "Legal personal representative"]</i>	<i>[Insert beneficiary's relationship to member or if this beneficiary is the member's legal personal representative, insert "Legal personal representative"]</i>	<i>[Insert proportion of the death benefit to be paid to this beneficiary] %</i>
<i>[Add rows to table as required]</i>		
Total (which must total to 100%)		100%

- 6 The trustee consents to acting on this direction as evidenced by it executing this Agreement.

7 If compliance with superannuation law prevents any part of the benefit being paid to the named person, then that part of the benefit will be dealt with under Part H of the Deed.

8 The parties agree that:

- 8.1 the member may terminate this Agreement by serving a notice terminating the Agreement on the trustee;
- 8.2 this Agreement may be replaced by the trustee and the member executing a later death benefit agreement at which time this Agreement terminates; and
- 8.3 this Agreement is not terminated, varied or otherwise affected by any variation to the Fund's Deed from time to time, unless the trustee and the member expressly agree to the contrary.

[If the Fund's trustee is a company:

9 The details of the trustee are:

- 9.1 Trustee Company Name:
- 9.2 Trustee ACN:
- 9.3 Trustee Address:
.....

10 The member is:

- 10.1 Member's name and address:
.....
.....

[If the Fund's trustees are individuals:

11 The trustees are:

- 11.1 Trustee 1 Name and address:
.....
.....
- 11.2 Trustee 2 Name and address:
.....
.....
- 11.3 Trustee 3 Name and address:
.....
.....
- 11.4 Trustee 4 Name and address:
.....
.....

12 The member is:

- 12.1 Member's name and address:
.....

.....

Executed by the parties as a deed:

Dated: _____

Signed sealed and delivered by
[Insert name of member making death benefit
arrangements]
in the capacity of member in the presence of:

Signature of witness

Signature of member

Name of witness (please print)

[If the Fund's trustee is a company and signs under common seal, then it uses this sort of signing clause:]

The common seal of [Insert company name]
ACN [Insert ACM]
in its capacity as trustee, was affixed in
accordance with section 127(2) of the
Corporations Act 2001 (Cwth) in the presence
of:

Signature of director/Sole director and sole
company secretary

Signature of director/secretary

Name of director/Sole director and sole
company secretary (please print)

Name of director/secretary (please print)

[If the Fund's trustee is a company then use this sort of signing clause:]

Executed by
[Insert company name]
ACN [Insert ACM] in its capacity as trustee, in
accordance with section 127(1) of the
Corporations Act 2001 (Cwth):

Signature of director/Sole director and sole
company secretary

Signature of director/secretary

Name of director/Sole director and sole
company secretary (please print)

Name of director/secretary (please print)

[If the Fund's trustees are individuals, then each of them needs one of these signing clauses]

Signed sealed and delivered by
[Insert trustee's name]
in the capacity of trustee in the presence of:

Signature of witness

Signature of trustee

Name of witness (please print)

First Notice: The types of death benefit arrangements and the order in which they take effect

The Fund's Deed allows three types of death benefit payment arrangements. They, and the order in which they take effect, are as follows:

- **death benefit agreement** — which binds the trustee and which does not expire, see clauses 98 and 99;
- **binding death benefit notices or binding nomination forms** — which bind the trustee but which expire after 3 years or earlier if replaced or revoked; and
- **non-binding nomination forms** — which do not bind the trustee but which do not expire until replaced or revoked.

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement *takes priority* over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consistency of death benefit arrangements with pension terms

It is important to consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be considered together.

For instance, if the pension terms require an automatic reversionary pension, then the death benefit nomination or death benefit agreement has no effect in relation to that pension. If the member wants to ensure all these arrangements – under pension terms, a death benefit nomination or death benefit agreement – are consistent, or to deliberately vary from one to the other, then careful drafting is required and the member should seek professional advice.

Superannuation Trust Deed Definitions

Annuity means what it means under superannuation law.

Approved benefit arrangement means an arrangement into which or from which assets of the fund can be transferred without a breach of superannuation law. It includes a roll over fund, a complying superannuation fund, an approved deposit fund and an annuity arrangement.

Approved deposit fund means a fund which is a complying ADF under the Tax Act.

Amount standing to the credit in relation to an accumulation account, includes an amount the trustee decides to pay to that account from the equalisation account (if any).

Assets means the cash, investments and other property of the fund held by the trustee (or by a nominee or custodian for the trustee) on the trusts established by or under this deed, including:

- any amount standing to the credit of the fund on or after the date when this deed commences.
- contributions made by a member.
- contributions made by an employer.
- contributions allowed by this deed that are superannuation lawfully made by another person.
- interest, dividends, distributions, profits and other benefits of any kind arising from investments and accumulation of income.
- the proceeds of any annuity or insurance policy effected by the trustee.
- the value of any annuity or insurance policy effected by the trustee.
- money, investments and other property received by the trustee as a roll over payment.
- shortfall components and financial assistance received by the trustee.

Beneficiary means a person immediately and absolutely entitled to a benefit under this deed in respect of a member. It does not include a member except where that member is immediately and absolutely entitled to a benefit under this deed in respect of another member.

Benefit means an amount payable out of the fund to or in respect of a member or beneficiary.

Benefit entitlement means an amount in the fund which may become payable to a member, dependant or beneficiary, but to which that person has not become absolutely entitled. It includes a contingent right to payment.

Binding death benefit notice means a notice given by a member or beneficiary to the trustee in accordance with regulation 6.17A of the SIS Regulations and with this deed.

Business day means Monday to Friday excluding public holidays in the state or territory identified in clause 198.

Business hours means between 9:00 am and 5:00 pm on a business day.

Cash means what it means under superannuation law.

Commutation authority means a commutation authority issued under Subdivision 136-B of Schedule 1 to the Tax Administration Act.

Complying superannuation fund means a complying superannuation fund under superannuation law.

Contributions means gross contributions made to the fund before tax in accordance with this deed.

Corporation means a constitutional corporation under superannuation law.

Death Benefit Agreement means all, or that part of, an agreement (in the form set out in Schedule 7 to this deed) describing the trustee's obligations concerning the payment of benefits on a member's death which:

- directs the trustee to pay the benefits to a person to whom those benefits may be paid in accordance with superannuation law;
- has been executed by the trustee and the member; and
- has not later been:
 - terminated by the member; or
 - replaced by a separate death benefit agreement with the agreement of the trustee and the member.

Dependant, in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Doctor means a registered medical practitioner.

Eligible roll over fund means what it means in Part 24 of the SIS Act.

Employee means a person who is an eligible person under superannuation law for the purpose of an employer making contributions in order to avoid a liability for the superannuation guarantee charge under the *Superannuation Guarantee (Administration) Act 1992*.

Employer means what it means under superannuation law and includes a participating employer.

Employment relationship – an employment relationship exists between 2 persons if any of the following applies:

- one person is an employee of the other within the ordinary meaning of that term, or within the meaning of section 15A of the SIS Act, or is taken to be an employee under superannuation law.
- one person is the trustee of a trust of which the other person, or a relative of the other person, is a beneficiary.
- one person is a member of a partnership in which the other person, or a relative of the other person, is either a partner or a director of a body corporate that is a partner.
- one person is a member of a partnership in which the other person, or a relative of the other person, is a beneficiary of a trust, the trustee of which is a partner.

However, an employment relationship does not exist between 2 persons if superannuation law has the contrary effect.

Excess contributions means contributions by or on behalf of a fund member which exceed the annual cap amounts for concessional contributions and non-concessional contributions as defined in the Tax Act.

Expenses of the fund means the expenses for which the trustee is entitled to be reimbursed under this deed.

Family Law Act means the *Family Law Act 1975* (Cth).

Fund earning rate means the positive or negative earning rate the trustee determines after taking account of any provision or reserve for future contingencies.

Fund year means the 12 month period ending on 30 June or a substitute date decided on by the trustee. At the beginning of the trust, and at the end of the trust, it means the lesser period ending on that date, or commencing on the following day.

Gainful employment means what it means under superannuation law. It includes gainful employment on a full-time basis and gainful employment on a part-time basis.

Insurance policy means an insurance policy effected on the life of the member or a beneficiary of the member or in respect of the member's or beneficiary's illness, accident or disablement.

Interdependency relationship has the same meaning as in the SIS Act.

Levy means a levy payable by the fund under superannuation law.

Life expectancy means the period which a person is expected to live in addition to their age, calculated in accordance with the life expectancy table published by the Australian Government Actuary.

Market value has the same meaning as in the SIS Act.

Nominated dependant means a person nominated (except in a death benefit notice) by a member as his or her 'nominated dependant'. The nomination must, in the trustee's opinion, be in accordance with superannuation law.

Non-binding nomination form means a notice given by a member or beneficiary to the trustee in the form set out in Part 2 of Schedule 2, but which does not meet the requirements of regulation 6.17A of the SIS Regulations.

Non-member spouse means a person who is:

- a spouse or former spouse of a member; or
- a Non-Member Spouse within the meaning of that term under Part VIII B of the Family Law Act.

Non-preserved amount means an amount (including a roll over payment) that is payable to or in respect of a member that is not subject to cashing restrictions under superannuation law at the time of payment.

Normal retirement age means 65, or a substitute age that is at least 55 (or, if the trustee is not a corporation, 60) that is accepted or required by superannuation law and is agreed by the trustee.

Participating employer means an employer the trustee admits as a participating employer under clause 47 including the participating employer specified in schedule 1.

Payment flag means an agreement or court order referred to in clause 133.

Payment split means a payment split under Part VIII B of the Family Law Act.

Pension account means a pension account established under clause 87.

Pension age means what it means under superannuation law.

Pension dependant means a dependant of a member to whom a pension may be paid on the member's death, as defined by r6.21(2A) of the SIS Regulations.

Preservation age means what it means under superannuation law.

Preserved payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Preserved payment benefit means a benefit arising from a preserved payment.

Regulator means the particular Commonwealth body responsible for the administration of the relevant aspect of superannuation. It may be the Regulator of Taxation, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission or some other body.

Relative for the purpose of the definition of 'employment relationship' and for the purpose of eligibility to be a director of the trustee, means each of the following in respect of a person:

- a parent, grandparent, child, grandchild, sibling, uncle, aunt, great aunt, great uncle, nephew, niece, first cousin or second cousin of the person;
- another person who has any such relationship to the person by reason of adoption or re-marriage;
- the spouse or former spouse of the person or of any of the persons listed in the previous bullet points.

For any other purpose, means each of the following in respect of a person:

- the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of the person or of the spouse of the person;
- the spouse of the person or of any person listed in the previous bullet point.

Release Authority means a written authority or direction given to the trustee to release funds, given by the member or the Commissioner of Taxation, and which the trustee is required to comply with under superannuation law (including where the purpose is a permissible condition of release under the SIS Regulations).

Retires in relation to employment, means retirement for the purpose of the payment of benefits under superannuation law.

Reversionary beneficiary means an eligible dependant for the purpose of superannuation law, including a Pension Dependand, nominated by a pensioner at the commencement of the pension, or otherwise in accordance with the terms of the pension, as the person to whom the pension must be paid after the pensioner dies.

Roll over payment includes a transitional employment termination payment made or received by the trustee in accordance with superannuation law and an eligible benefit payment rolled out of or in to a complying superannuation fund.

Securities includes fully paid and partly paid shares, fully paid and partly paid stocks, debentures, notes, bonds, mortgages, options and other similar securities. Neither security nor registration is required.

Self managed superannuation fund means what it means under the SIS Act.

Shortfall component means what it means in section 64 of the *Superannuation Guarantee (Administration) Act* 1992 and regulations made under that Act.

SIS Act means the *Superannuation Industry (Supervision) Act 1993*, as amended from time to time.

SIS Regulations means the *Superannuation Industry (Supervision) Regulations 1994*, as amended from time to time.

Spouse means a person legally married to the member at any time; and a person who is not legally married to the member, but who, in the trustee's opinion, lives or lived with the member on a bona fide domestic basis as the partner of that member.

If there are 2 or more persons who are spouses within this definition, 'spouse' means that person or those persons whom the trustee decides to treat as the spouse or spouses.

Superannuation law means any law of the Commonwealth of Australia including the *Corporations Act 2001* and the *Social Security Act 1991*, which deals with any aspect of superannuation or taxation in relation to superannuation, or any lawful requirement in relation to the fund by the Commissioner of Taxation, the Australian Taxation Office, APRA, ASIC or any other body that has responsibility in connection with the regulation of superannuation. It includes changes to any superannuation law after the date of this deed. It also includes any proposed law or lawful requirement that the trustee believes may have retrospective effect.

Tax includes any form of taxation, surcharge, levy, duty or other government charge that the trustee is required to pay out of the fund, or a member, former member or beneficiary is required to pay.

Tax Act means the *Income Tax Assessment Act 1936* or the *Income Tax Assessment Act 1997*, as appropriate, and the regulations made under the relevant Act.

Tax Administration Act means the *Tax Administration Act 1953*.

Taxation includes any tax, charge duty or levy of any type paid or payable by the trustee, or by a member, former member or beneficiary, in relation to any part of the fund.

Temporary total disablement means what it means in the relevant policy effected by the trustee.

If there is no such policy, it means total physical or mental disablement that is not total and permanent disablement that makes the relevant member incapable of continuing in the gainful employment that the member was in immediately before the incapacity.

Total permanent disablement means what it means in the relevant policy effected by the trustee.

If there is no such policy, it means such total physical or mental disablement that the trustee is reasonably satisfied that the relevant member is unlikely ever again to be able to engage in gainful employment for which the member is reasonably qualified by education, training or experience.

Transfer balance has the same meaning as in section 995-1(1) of the Tax Act.

Transfer balance cap has the same meaning as in section 995-1(1) of the Tax Act.

Transfer determination means an excess transfer balance determination issued under Subdivision 136-A of Schedule 1 to the Tax Administration Act.

Transition to retirement pension means a transition to retirement income stream paid as a pension, as defined by r6.01(2) of the SIS Regulations.

Transitional employment termination payment means the same as it means in section 82-130 of the *Income Tax (Transitional Provisions) Act 1997* (Cth).

Unclaimed benefits means benefits described as 'unclaimed money' under superannuation law.

Unrestricted non-preserved benefit means what it means under superannuation law.

Withdrawal benefit means the minimum benefit that must be paid to a member on withdrawal from the fund under superannuation law.

To the extent that a member's contributions have been applied towards an endowment or whole of life policy, the member's withdrawal benefit is the surrender value of that policy.

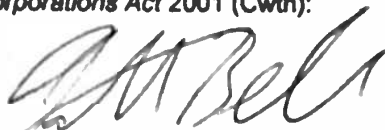
Execution

Executed as a deed.

Dated: 12/7/17

Executed by

Watermeyer Holdings Pty Limited ACN
620400535, in its capacity as trustee, in
accordance with section 127(1) of the
Corporations Act 2001 (Cwth):



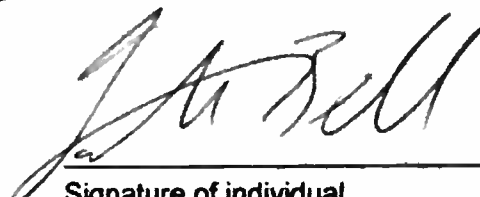
Joshua Nicholas Bell, sole director and sole
company secretary

Signed sealed and delivered

by Joshua Nicholas Bell in the capacity of
principal in the presence of:



Signature of witness



Signature of individual

VENKATESH ANANTHAKRISHNAN
Name of witness (please print)

Inquires 1300 300 630

Issue date 12 Jul 23

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 22092758

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the **Additional company information**.

ACN 620 400 535
FOR WATERMEYER HOLDINGS PTY LIMITED

REVIEW DATE: 12 July 23

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 Registered office
322 GLEN OSMOND ROAD MYRTLE BANK SA 5064

2 Principal place of business
UNIT 902 229 MILLER STREET NORTH SYDNEY NSW 2060

3 Officeholders

Name: JOSHUA NICHOLAS BELL
Born: VANBERBIJLPARK SOUTH AFRICA
Date of birth: 16/11/1988
Address: UNIT 301 10B CHALLIS AVENUE POTTS POINT NSW 2011
Office(s) held: DIRECTOR, APPOINTED 12/07/2017; SECRETARY, APPOINTED 12/07/2017

4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY	1	\$1.00	\$0.00

5 Members

These details continue on the next page

WATERMEYER HOLDINGS PTY LIMITED ACN 620 400 535

Page 1 of 2

Company statement continued

Name: JOSHUA NICHOLAS BELL

Address: UNIT 301 10B CHALLIS AVENUE POTTS POINT NSW 2011

Share Class	Total number held	Fully paid	Beneficially held
ORD	1	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 Contact address for ASIC use only

Registered agent name: SMSF AUSTRALIA PTY LTD
Registered agent number: 46046
Address: PO BOX 230 GLEN OSMOND SA 5064

**ASIC**

Australian Securities & Investments Commission

ABN 86 768 265 615

WATERMEYER HOLDINGS PTY LIMITED
 SMSF AUSTRALIA PTY LTD
 PO BOX 230 GLEN OSMOND SA 5064

INVOICE STATEMENT

Issue date 12 Jul 23

WATERMEYER HOLDINGS PTY LIMITED

ACN 620 400 535

Account No. 22 620400535

Summary

Opening Balance	\$0.00
New items	\$63.00
Payments & credits	\$0.00
TOTAL DUE	\$63.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Inquiries

www.asic.gov.au/invoices

1300 300 630

Please pay

Immediately	\$0.00
By 12 Sep 23	\$63.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities & Investments Commission

PAYMENT SLIP**WATERMEYER HOLDINGS PTY LIMITED**

ACN 620 400 535

Account No: 22 620400535



22 620400535

TOTAL DUE	\$63.00
Immediately	\$0.00
By 12 Sep 23	\$63.00

Payment options are listed on the back of this payment slip



Bill Code: 17301
Ref: 2296204005351



*814 129 0002296204005351 09

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
2023-07-12	Annual Review - Special Purpose Pty Co	4X3727552480P A	\$63.00
	Outstanding transactions		
2023-07-12	Annual Review - Special Purpose Pty Co	4X3727552480P A	\$63.00

PAYMENT OPTIONS



Billpay Code: 8929
Ref: 2296 2040 0535 109

Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

Phone

Call 13 18 16 to pay by Mastercard or Visa

On-line

Go to postbillpay.com.au to pay by Mastercard or Visa

Mail

Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841

	Biller Code: 17301 Ref: 2296204005351
Telephone & Internet Banking – BPAY® Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au	

Bell Superannuation Fund

Director of Trustee Declarations

I make the following declarations:

I am unaware, or have no reasonable grounds to suspect, that a person who is, or is acting as, a responsible officer of the trustee is a disqualified person as defined in section 120(1) of the *Superannuation Industry (Supervision) Act 1993*.

Neither a receiver, or a receiver and manager, has been appointed in respect of property beneficially owned by the trustee.

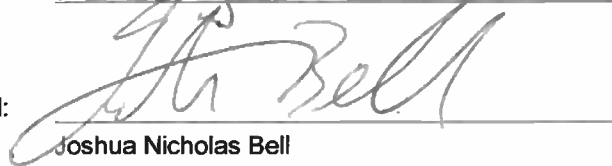
Neither an administrator nor a liquidator nor a provisional liquidator has been appointed in respect of the trustee.

The trustee has not commenced to be wound up.

Date:

12 July 2017

Signed:



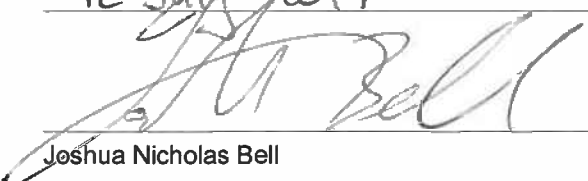
Joshua Nicholas Bell

Director of the Trustee

Bell Superannuation Fund

Consent to Appointment as Director of the Trustee

I consent to being appointed a director of the trustee of the Bell Superannuation Fund.

Date: 12 July 2017
Signed: 
Joshua Nicholas Bell

Application to become a Member

This Application Form contains your Death Benefit Nomination and undertakings which must be made by you. It is also accompanied by the Product Disclosure Statement relevant to the fund contained in Annexure A.

Part 1 Application and undertakings

I apply to become an initial member of this fund under the trust deed.

I make each of the following undertakings:

I am not in an employment relationship with another member who is not a relative of mine

I am not a disqualified person under superannuation law from being a director of the trustee of the fund.

I will comply with the trust deed.

Upon request, I will fully disclose in writing any information required by the trustee in respect of my membership of the fund. This includes disclosing:

Any circumstance which may lead to my entering into an employment relationship with any other member of the fund who is not also a relative of mine.

That I may become disqualified under superannuation law from being a director of the trustee of the fund.

Any information in relation to my medical condition.

I will act as a director of the trustee of the fund.

I understand the trust deed, particularly its terms concerning the benefits payable under it, and I have read and understood the attached Product Disclosure Statement, annexed and marked 'A'.

I have read and understand the prescribed information relating to the collection of Tax File Numbers by the trustees of superannuation funds.

I attach a completed ATO Individual Tax File Number Notification form.

Applicant name	Joshua Nicholas Bell
Applicant address	3 Bremerton Way, Northgate SA 5085
Applicant occupation	Lawyer
Date of birth	16 November 1988
Applicant place of birth	Vanberbijlpark, , South Africa

Part 2 Death benefit arrangements

This part of the member's application form is blank because the member elected to 'do nothing'. When they are ready, the member can consider the matters below when they decide on their death benefit arrangements.

At that time, the member;

could prepare the relevant documents using the relevant pro-forma in the schedules to the Fund's deed (if they're comfortable doing so); or

could order those documents from the person or organisation who arranged this document for them.

First Notice: The types of death benefit arrangements and the order in which they take effect

The Fund's Deed allows three types of death benefit payment arrangements. They, and the order in which they take effect, are as follows:

a ***death benefit agreement*** — which binds the trustee and which does not expire, see Part H of the Deed;

binding death benefit notices or binding nomination forms — which bind the trustee but which expire after 3 years or earlier if replaced or revoked; and

non-binding nomination forms — which do not bind the trustee but which do not expire until replaced or revoked.

Death benefit agreements take priority over *binding death benefit notices* and *non-binding nomination forms*.

What you need to consider

When you, as a member, are considering signing a binding death benefit notice or a non-binding nomination form it is important to consider that:

a death benefit agreement takes priority over any binding death benefit notice or any non-binding nomination form;

to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and

if any part of a death benefit agreement is invalid, then the trustee (as required by the Fund's Deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

Second Notice: Consistency of death benefit arrangements with pension terms

It is important to consider how any death benefit nomination or death benefit agreement interacts with the arrangements for payment of a pension to a reversionary beneficiary. The terms of the pension, and the terms of the death benefit nomination or death benefit agreement should be considered together.

For instance, if the pension terms require an automatic reversionary pension, then the death benefit nomination or death benefit agreement has no effect in relation to that pension. If the member wants to ensure all these arrangements – under pension terms, a death benefit nomination or death benefit agreement – are consistent, or to deliberately vary from one to the other, then careful drafting is required and the member should seek professional advice.

Part 3 Provision of member's tax file number to regulated superannuation fund

To the director of the trustee of the Bell Superannuation Fund.

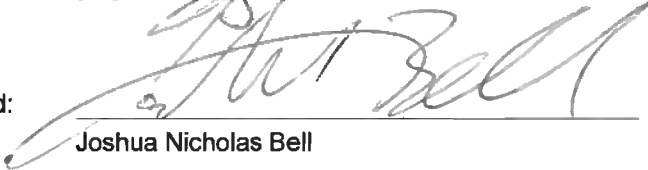
I have been informed of the reasons why my TFN is sought by the fund.

My TFN is . 850 374 424

Date:

12 July 2017

Signed:



Joshua Nicholas Bell

Important information about providing your tax file number (TFN) to the fund

Under the *Superannuation Industry (Supervision) Act 1993*, the fund is required to request your TFN. Your TFN is confidential: you don't have to provide it.

What your TFN may be used for

If you provide your TFN, it will be used for legal purposes only. The purposes for which your TFN may be used may change in the future. At present, they include:

- searching for other benefits that may exist for you in the fund;
- calculating reduced tax rates on eligible termination payments (ETPS) when benefits are paid;
- reporting payments to ATO for reasonable benefit limits (RBL) purposes;
- reporting contributions to ATO for contributions tax (surcharge) purposes which may not otherwise be subject to the surcharge;
- passing to other regulated superannuation fund, ADFs and RSAs if your benefits are rolled over. You may revoke this authority later in writing;
- passing on with other details if you become lost and your benefits are paid to the ATO as unclaimed money.

What might happen if you don't provide your TFN

If you do not provide your TFN, the following may happen:

- other benefits existing for you in the fund may be more difficult to locate and amalgamate;
 - higher tax rates may apply to ETPs paid to you. (This may be recovered with lodgement of your next income tax return);
 - your benefits may be subject to an extra 15% contribution tax (surcharge). This may be reclaimed on application to the ATO;
 - your TFN will not be passed to other regulated superannuation funds, ADFs and RSAs if your benefits are rolled over;
- your benefits may be more difficult to locate if benefits are paid to the ATO as unclaimed money.

Annexure A

Product Disclosure Statement

Bell Superannuation Fund

Joshua Nicholas Bell

3 Bremerton Way

Northgate, SA, 5085

Here you need to attach a copy of the Product Disclosure Statement in Schedule 6 to the Deed.

Bell Superannuation Fund

Instructions for use of Certificate of Compliance

Used when the member “rolls over” (transfers) benefits from another fund to the Bell Superannuation Fund.

What is the certificate for?

If a member transfers money from another super fund into the member’s SMSF, then the other fund may require one of these certificates.

What is certified?

By signing the Certificate the trustee(s) of the Fund certifies that:

- 1 It is a regulated superannuation fund under the SIS Act;
- 2 It is a complying superannuation fund under the SIS Act;
- 3 It is not subject to a direction under Section 63 of the SIS Act; and
- 4 Its trust deed permits the receipt of rolled over or transferred benefits.

What should the trustee do before signing?

IMPORTANT: Before the fund's trustee(s) sign the certificate they must make sure that:

items 1-4 above are true; and

the Fund must both have chosen to be regulated by the Australian Taxation Office (ATO) and have told the ATO of that choice — which the Fund does on the form used to apply for an ABN (Australian Business Number).

Bell Superannuation Fund (Fund)

To whom it may concern

Trustee Certificate of Compliance —

(This is not the "Notice of Compliance" that the Australian Taxation Office provides)

This Trustee's Certificate of Compliance is to be used when the member "rolls over" (transfers) benefits from another fund to the Bell Superannuation Fund.

The Trustee(s) of the Fund certify/ies that the Fund:

- 1 Is a regulated superannuation fund under the *Superannuation Industry (Supervision Act) 1993 (SIS Act)*.
- 2 Is a complying superannuation fund within the meaning of section 42A of the SIS Act.
- 3 Is not subject to a direction under Section 63 of the SIS Act and is therefore able to accept employer contributions.
- 4 Is empowered by the Fund's trust deed to receive rolled over or transferred benefits.
- 5 Has received consent to the rollover from the relevant member, as set out below, in accordance with r6.28(i)(b) of the *Superannuation Industry (Supervision) Regulations 1994*.

Signed for and on behalf of the Trustee(s):

Signature of Trustee:



Name:

Joshua Nicholas Bell

Date:

12 July 2017

Member's Consent to the "rollover"

I, Joshua Nicholas Bell (member name), by signing this form, consent to the rollover of my benefits into the **Bell Superannuation Fund**.

Signature of Member:



Date:

12 July 2017