

YOONG SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2019**

Created by SUPERVISOR on Tuesday 11 February, 2020 @ 20:17:37

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2019	747/001	Portfolicare Wrap Account (Market Value Date: 30/06/2019, Code: PORTFOLIOC)	341,162.57	12,085.63
30/06/2019	776/001	Argo Investments Limited (ARG) (Market Value Date: 30/06/2019, Code: ARG)	8.12	635.31
30/06/2019	778/001	Healthbridge Repromed Unit Trust (Market Value Date: 30/06/2019, Code: HEALTHBRID)	1.40	135,867.06
		Total Amount		148,588.00
Calculation of permanent difference on revaluation				
30/06/2019	747/001	Portfolicare Wrap Account - No CGT asset		
30/06/2019	747/001	- Market Value	341,162.57	
30/06/2019	747/001	- Less Carrying Value	329,076.94	
30/06/2019	747/001	- Permanent Difference		12,085.63
30/06/2019	776/001	Argo Investments Limited (ARG) - No CGT asset		
30/06/2019	776/001	- Market Value	32,025.28	
30/06/2019	776/001	- Less Carrying Value	31,389.97	
30/06/2019	776/001	- Permanent Difference		635.31
30/06/2019	778/001	Healthbridge Repromed Unit Trust - No CGT asset		
30/06/2019	778/001	- Market Value	601,696.98	
30/06/2019	778/001	- Less Carrying Value	465,829.92	
30/06/2019	778/001	- Permanent Difference		135,867.06
		Total Amount		148,588.00
Calculation of tax entries				
Calculation of timing differences				
30/06/2019	238/001	Portfolicare Wrap Account		2,057.00
		Total Amount		2,057.00
Calculation of permanent differences				
30/06/2019	238/001	Portfolicare Wrap Account - Cap Dist		3.00
30/06/2019	247	Portfolicare Wrap Account (747/001) - Non Tax Revn		12,085.63
30/06/2019	247	Argo Investments Limited (ARG) (776/001) - Non Tax Revn		635.31
30/06/2019	247	Healthbridge Repromed Unit Trust (778/001) - Non Tax Revn		135,867.06
30/06/2019	261/001	Yoong, Ray Son		913.00
30/06/2019	261/001	Yoong, Ray Son		368.00
21/05/2019	481/001	Div 293 Tax - Yoong, Ray Son		(3,750.00)
30/06/2019		Capital Gains Discount		4,140.00
30/06/2019	485	Foreign credits		(483.00)
30/06/2019	485	Imputed credits		(12,950.13)
		Total Amount		136,828.87

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Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Calculation of Net Capital Gains

Discounted Gains

30/06/2019	235/002	Portfolicare Wrap Account (Discounted method)	2,825.33	2,825.33
30/06/2019	236/002	Portfolicare Wrap Account (Discounted method)	1,412.67	1,412.67
30/06/2019	238/001	Portfolicare Wrap Account (Discounted method)	9,050.00	9,050.00
Total Amount - Discounted Gains				13,288.00

Other Gains

30/06/2019	235/002	Portfolicare Wrap Account (Other method)	75.00	75.00
30/06/2019	238/001	Portfolicare Wrap Account (Other method)	71.00	71.00
Total Amount - Other Gains				146.00

Losses

30/06/2019	235/002	Portfolicare Wrap Account (Other method)	(1,013.00)	(1,013.00)
Total Amount - Losses				(1,013.00)

Applying Capital Losses and CG Discount to Capital Gains

Losses applied to Other Gains	(146.00)
Losses applied to Discounted Gains	(867.00)
Total Amount - Losses Applied	(1,013.00)
Current year capital losses applied	(1,013.00)
Capital Gains Discount	(4,140.00)
Net Capital Gain (Label A)	8,281.00

Exempt Capital Gains Calculation

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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	210,342.36
Less Permanent Differences	136,828.87
Less Timing Differences	2,057.00
Taxable income for period	71,456.00
Income Tax Expense (Taxable Income @ taxrate)	10,718.40
Total Income Tax Payable (Taxable Income @ taxrate)	10,718.40
Total Income Tax Payable	10,718.40
Less Total Imputed Credits Used	12,950.13
Less Total Foreign Credits Used	483.00
Income Tax Payable	(2,714.73)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(2,455.73)
<u>Income Tax Expense Reconciliation</u>	
Income Tax Expense (Taxable Income @ taxrate)	10,718.40
Less credits treated as permanent differences	
- Imputed Credits	12,950.13
- Foreign Credits	483.00
Income Tax Expense	(2,714.73)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2019	501	Yoong, Ray Son (Accumulation) - Preserved	681,895.52
30/06/2019	502	Yoong, Alice Ya-Ju (Accumulation) - Preserved	239,826.57
		Total Amount	921,722.09

Profit/(Loss) Available for Allocation to Members

30/06/2019	Imputed credits treated as a permanent difference	12,950.13
30/06/2019	Foreign credits treated as a permanent difference	483.00
30/06/2019	Profit/(Loss) for period before allocations	210,342.36
30/06/2019	Contributions	(23,255.21)
30/06/2019	Division 293 tax	3,750.00
	Total Amount	204,270.28

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Income Tax Expense Available for Allocation to Members

30/06/2019		Income Tax Expense for period before allocations		10,718.40
30/06/2019		Contributions tax		(3,296.13)
		Total Amount		7,422.27

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **210,342.36**

Less amounts excluded from fund rate calculation:

242/001 Yoong, Ray Son	1,442.81
242/001 Yoong, Ray Son	1,217.19
242/001 Yoong, Ray Son	1,199.38
242/001 Yoong, Ray Son	1,577.61
242/001 Yoong, Ray Son	1,614.12
242/001 Yoong, Ray Son	1,705.14
242/001 Yoong, Ray Son	1,510.96
242/001 Yoong, Ray Son	1,322.85
242/001 Yoong, Ray Son	1,189.36
242/001 Yoong, Ray Son	2,290.11
242/001 Yoong, Ray Son	1,628.68
242/001 Yoong, Ray Son	1,665.09
242/001 Yoong, Ray Son	3,610.91
261/001 Yoong, Ray Son	913.00
261/001 Yoong, Ray Son	368.00

Total exclusion **(23,255.21)**

Profit after exclusion **187,087.15**

Total member opening balance **915,104.45**

Fund Rate (Profit after exclusion/Total member opening balance) **20.44**

**Yoong, Ray Son (Accumulation)
Preserved****Members Balance**

01/07/2018		Opening balance - Preserved	675,277.88	675,277.88
01/07/2018	501/001	Opening Balance - Preserved/Taxable	(161,822.10)	(161,822.10)
23/07/2018	501/011	Employer Contributions - Concessional	1,442.81	1,351.89
23/08/2018	501/011	Employer Contributions - Concessional	1,217.19	1,037.11
21/09/2018	501/011	Employer Contributions - Concessional	1,199.38	926.64
18/10/2018	501/011	Employer Contributions - Concessional	1,577.61	1,102.17
26/11/2018	501/011	Employer Contributions - Concessional	1,614.12	955.21
24/12/2018	501/011	Employer Contributions - Concessional	1,705.14	878.26
23/01/2019	501/011	Employer Contributions - Concessional	1,510.96	654.06

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25/02/2019	501/011	Employer Contributions - Concessional	1,322.85	453.03
26/03/2019	501/011	Employer Contributions - Concessional	1,189.36	312.82
29/04/2019	501/011	Employer Contributions - Concessional	2,290.11	389.00
27/05/2019	501/011	Employer Contributions - Concessional	1,628.68	151.71
24/06/2019	501/011	Employer Contributions - Concessional	1,665.09	27.37
27/06/2019	501/011	Employer Contributions - Concessional	3,610.91	29.68
01/07/2018	501/011	Employer Contributions - Concessional	(19,199.31)	(19,199.31)
30/06/2019	501/016	Member/Personal Contributions - Preserved	913.00	
30/06/2019	501/016	Member/Personal Contributions - Preserved	368.00	
01/07/2018	501/031	Share of Profit/(Loss) - Preserved/Taxable	167,829.75	167,829.75
23/07/2018	501/051	Contributions Tax - Preserved	(216.42)	(202.78)
23/08/2018	501/051	Contributions Tax - Preserved	(182.58)	(155.57)
21/09/2018	501/051	Contributions Tax - Preserved	(179.91)	(139.00)
18/10/2018	501/051	Contributions Tax - Preserved	(236.64)	(165.32)
26/11/2018	501/051	Contributions Tax - Preserved	(242.12)	(143.28)
24/12/2018	501/051	Contributions Tax - Preserved	(255.77)	(131.74)
23/01/2019	501/051	Contributions Tax - Preserved	(226.64)	(98.11)
25/02/2019	501/051	Contributions Tax - Preserved	(198.43)	(67.96)
26/03/2019	501/051	Contributions Tax - Preserved	(178.40)	(46.92)
29/04/2019	501/051	Contributions Tax - Preserved	(343.52)	(58.35)
27/05/2019	501/051	Contributions Tax - Preserved	(244.30)	(22.76)
24/06/2019	501/051	Contributions Tax - Preserved	(249.76)	(4.11)
27/06/2019	501/051	Contributions Tax - Preserved	(541.64)	(4.45)
01/07/2018	501/051	Contributions Tax - Preserved	2,879.90	2,879.90
01/07/2018	501/053	Income Tax - Preserved/Taxable	6,490.51	6,490.51
21/05/2019	501/190	Division 293 Tax - Preserved/Taxable	(3,750.00)	(410.96)
01/07/2018	501/190	Division 293 Tax - Preserved/Taxable	3,821.25	3,821.25

Total Amount - Preserved (Weighted)**681,895.52**Member Allocations

30/06/2019	501/031	Members share of profit/(loss) - Preserved/Taxable	151,120.38	
30/06/2019	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(5,491.04)	

Closing Balance - Preserved**837,116.30****Yoong, Alice Ya-Ju (Accumulation)****Preserved**Members Balance

01/07/2018		Opening balance - Preserved	239,826.57	239,826.57
01/07/2018	502/001	Opening Balance - Preserved/Taxable	(62,337.70)	(62,337.70)
01/07/2018	502/031	Share of Profit/(Loss) - Preserved/Taxable	60,016.66	60,016.66
01/07/2018	502/053	Income Tax - Preserved/Taxable	2,321.04	2,321.04

Total Amount - Preserved (Weighted)**239,826.57**Member Allocations

30/06/2019	502/031	Members share of profit/(loss) - Preserved/Taxable	53,149.90	
30/06/2019	502/053	Members share of tax on profit/(loss) -	(1,931.23)	

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Preserved/Taxable

Closing Balance - Preserved**291,045.24****BAS Instalment Income Reconciliation (Label T1)**

30/06/2019		Capital Gains		8,281.00
30/06/2019		Gross Interest		2,391.00
30/06/2019		Dividends		36,254.00
30/06/2019		Gross Foreign Income		3,562.00
30/06/2019		Employer Contributions		21,974.00
30/06/2019		Trust Distributions		6,821.00
		Total Amount		79,283.00

MCS Reconciliation**Yoong, Ray Son (Accumulation)**Personal Contributed amount

30/06/2019	501/016	Member/Personal Contributions - Preserved		913.00
30/06/2019	501/016	Member/Personal Contributions - Preserved		368.00
		Total Amount		1,281.00

Employer Contributed amount

27/06/2019	501/011	Employer Contributions - Concessional		3,610.91
27/05/2019	501/011	Employer Contributions - Concessional		1,628.68
29/04/2019	501/011	Employer Contributions - Concessional		2,290.11
24/06/2019	501/011	Employer Contributions - Concessional		1,665.09
26/03/2019	501/011	Employer Contributions - Concessional		1,189.36
25/02/2019	501/011	Employer Contributions - Concessional		1,322.85
23/01/2019	501/011	Employer Contributions - Concessional		1,510.96
24/12/2018	501/011	Employer Contributions - Concessional		1,705.14
26/11/2018	501/011	Employer Contributions - Concessional		1,614.12
18/10/2018	501/011	Employer Contributions - Concessional		1,577.61
21/09/2018	501/011	Employer Contributions - Concessional		1,199.38
23/08/2018	501/011	Employer Contributions - Concessional		1,217.19
23/07/2018	501/011	Employer Contributions - Concessional		1,442.81
		Total Amount		21,974.21

All Contributions received for the current year
Closing Account Balance

23,255.21
(837,116.00)