

G HART SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by KELLY FU on Friday 22 April, 2016 @ 14:24:03

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2015	772/001	10-12 Wodonga Street, Beverley (25%) (Market Value Date: 30/06/2015, Code: GHARTSF1)	217,500.00	49,321.74
		Total Amount		49,321.74
Calculation of permanent difference on revaluation				
30/06/2015	772/001	10-12 Wodonga Street, Beverley (25%) - No CGT asset		
30/06/2015	772/001	- Market Value	217,500.00	
30/06/2015	772/001	- Less Carrying Value	168,178.26	
30/06/2015	772/001	- Permanent Difference		49,321.74
		Total Amount		49,321.74
Calculation of tax entries				
Calculation of permanent differences				
30/06/2015	247	10-12 Wodonga Street, Beverley (25%) (772/001) - Non Tax Revn		49,321.74
30/06/2015	261/001	Hart, Graham Michael		1,309.00
30/06/2015	261/001	Hart, Graham Michael		414.00
30/06/2015	261/001	Hart, Graham Michael		414.00
30/06/2015	261/001	Hart, Graham Michael		414.00
30/06/2015	261/001	Hart, Graham Michael		355.00
		Total Amount		52,227.74
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		65,322.50
		Less Permanent Differences		52,227.74
		Taxable income for period		13,095.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		1,964.25
		Total Income Tax Payable (Taxable Income @ taxrate)		1,964.25
		Total Income Tax Payable		1,964.25
		Less Total Instalments paid		1,829.00
		Income Tax Payable		135.25
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		394.25

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Hart, Graham Michael - Preserved		195,592.72
		Total Amount		195,592.72

Profit/(Loss) Available for Allocation to Members

30/06/2015		Profit/(Loss) for period before allocations		65,322.50
30/06/2015		Contributions		(2,906.00)
		Total Amount		62,416.50

Income Tax Expense Available for Allocation to Members

30/06/2015		Income Tax Expense for period before allocations		1,964.25
		Total Amount		1,964.25

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	65,322.50
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	65,322.50
Total member opening balance	195,592.72
Fund Rate (Profit after exclusion/Total member opening balance)	33.40

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Hart, Graham Michael				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	195,592.72	195,592.72
01/07/2014	501/001	Opening Balance - Preserved/Taxable	9,973.79	9,973.79
01/07/2014	501/002	Opening Balance - Preserved/Tax Free	4,783.45	4,783.45
30/06/2015	501/016	Member/Personal Contributions - Preserved	1,309.00	
30/06/2015	501/016	Member/Personal Contributions - Preserved	414.00	
30/06/2015	501/016	Member/Personal Contributions - Preserved	414.00	
30/06/2015	501/016	Member/Personal Contributions - Preserved	414.00	
30/06/2015	501/016	Member/Personal Contributions - Preserved	355.00	
01/07/2014	501/016	Member/Personal Contributions - Preserved	(4,783.45)	(4,783.45)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	(11,733.89)	(11,733.89)
01/07/2014	501/053	Income Tax - Preserved/Taxable	1,760.10	1,760.10
Total Amount - Preserved (Weighted)				195,592.72
<u>Member Allocations</u>				
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	62,416.50	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,964.25)	
Closing Balance - Preserved			258,950.97	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2015		Gross Rent		15,600.00
30/06/2015		Gross Interest		1,172.00
Total Amount				16,772.00
MCS Reconciliation				
Hart, Graham Michael				
<u>Personal Contributed amount</u>				
30/06/2015	501/016	Member/Personal Contributions - Preserved		355.00
30/06/2015	501/016	Member/Personal Contributions - Preserved		414.00
30/06/2015	501/016	Member/Personal Contributions - Preserved		414.00
30/06/2015	501/016	Member/Personal Contributions - Preserved		414.00
30/06/2015	501/016	Member/Personal Contributions - Preserved		1,309.00
Total Amount				2,906.00
All Contributions received for the current year				2,906.00
Closing Account Balance				258,950.97