

## Matsuda Family Super Fund

### Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2022</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(276,762.87)</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		331,241.66
Lump Sums Paid		110,000.00
Non-Taxable Income		1,702.85
Pension Non-deductible Expenses		12,656.50
Pensions Paid		15,700.00
Taxable Capital Gains		11,120.00
<b><u>LESS:</u></b>		
Realised Capital Gains		7,482.69
Pension Exempt Income		55,831.00
Distributed Capital Gains		5,452.49
Non-Taxable Contributions		110,000.00
Rounding		0.96
<b>Taxable Income or Loss</b>		<b><u>26,891.00</u></b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	26,891.00	4,033.65
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u>4,033.65</u></b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>4,033.65</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	179.21
<b>Income Tax Expense</b>	<b><u>4,212.86</u></b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>4,033.65</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	179.21
<b><u>LESS:</u></b>	
Franking Credits	13,273.86
Foreign Tax Credits	191.69
Income Tax Instalments Paid	684.00

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**For the period 1 July 2021 to 30 June 2022**

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**Income Tax Payable (Receivable)**

**(9,936.69)**