

Compliance Workpapers
Fanning Superfund
Financial Year - 2022



Fund Details

Fund Name	Fanning Superfund
Contact no	
Financial Year	2022
Established Date	11/08/2019
ABN	73 565 418 536
TFN	645225814
Trustee Type	Individual
Trustees	Daniel Fanning Jade Fisher
ACN	

Statement of Financial Position

Assets	Qty	2022	2021	Change (\$)	Change (%)	
Investments	0.00	34,632.11	33,811.85	820.26	2.43	WP-1 WP-2
Loans	0.00	33,500.00	33,500.00	0.00	0.00	
Loans to Unrelated Entities	0.00	33,500.00	33,500.00	0.00	0.00	WP-1
Other Assets	0.00	767.55	0.00	767.55	100.00	
Bitcoin	0.03	767.55	0.00	767.55	100.00	WP-1
Shares in Listed Companies	0.00	364.56	311.85	52.71	16.90	
Flight Centre Travel Group Limited	21.00	364.56	311.85	52.71	16.90	WP-1
Other Assets	0.00	8,800.16	2,046.31	6,753.85	330.05	
Cash At Bank	0.00	8,654.36	1,969.31	6,685.05	339.46	
CBA Accelerator Account	0.00	8,654.36	1,969.31	6,685.05	339.46	WP-1
Other Taxes Refundable	0.00	145.80	77.00	68.80	89.35	WP-1
Activity Statement Payable/Refundable	0.00	77.00	77.00	0.00	0.00	
GST Payable/Refundable	0.00	68.80	0.00	68.80	100.00	WP-1
Total Assets	0.00	43,432.27	35,858.16	7,574.11	21.12	
Liabilities	Qty	2022	2021	Change (\$)	Change (%)	
Income Tax Payable	0.00	2,059.65	746.70	1,312.95	175.83	WP-1 WP-2
Income Tax Payable	0.00	746.70	746.70	0.00	0.00	WP-1
Provision for Income Tax	0.00	1,312.95	0.00	1,312.95	100.00	

Liabilities	Qty	2022	2021	Change (\$)	Change (%)	
Total Liabilities	0.00	2,059.65	746.70	1,312.95	175.83	

Member Entitlements	Qty	2022	2021	Change (\$)	Change (%)	
Member Entitlement Accounts	0.00	41,372.62	35,111.46	6,261.16	17.83	WP-1 WP-2
Mr Daniel Fanning	0.00	26,808.13	20,661.52	6,146.61	29.75	
Accumulation	0.00	26,808.13	20,661.52	6,146.61	29.75	
Ms Jade Fisher	0.00	14,564.49	14,449.94	114.55	0.79	
Accumulation	0.00	14,564.49	14,449.94	114.55	0.79	
Total Member Entitlements	0.00	41,372.62	35,111.46	6,261.16	17.83	

Operating Statement

Income	2022	2021	Change (\$)	Change (%)	
Investment Gains	0.00	-3,113.00	3,113.00	100.00	
Realised Capital Gains	0.00	-3,113.00	3,113.00	100.00	WP-1
Investment Income	2.46	10.00	-7.54	75.40	WP-1 WP-2
Interest	2.46	10.00	-7.54	75.40	
Cash At Bank	2.46	0.00	2.46	100.00	WP-1
CBA Accelerator Account	2.46	0.00	2.46	100.00	
Member Receipts	9,681.59	6,862.00	2,819.59	41.09	
Contributions	9,681.59	6,422.00	3,259.59	50.76	WP-1
Employer	9,681.59	6,422.00	3,259.59	50.76	
Mr Daniel Fanning	8,659.53	0.00	8,659.53	100.00	
Ms Jade Fisher	1,022.06	0.00	1,022.06	100.00	
Rollovers In	0.00	440.00	-440.00	100.00	
Total Income	9,684.05	3,759.00	5,925.05	157.62	
Expenses	2022	2021	Change (\$)	Change (%)	
Investment Losses	1,179.06	45.00	1,134.06	2,520.13	
Decrease in Market Value	1,179.06	45.00	1,134.06	2,520.13	WP-1
Other Assets	1,231.77	0.00	1,231.77	100.00	
Bitcoin	1,231.77	0.00	1,231.77	100.00	
Shares in Listed Companies	-52.71	0.00	-52.71	100.00	

Expenses	2022	2021	Change (\$)	Change (%)	
Flight Centre Travel Group Limited	-52.71	0.00	-52.71	100.00	
Other Expenses	930.88	1,454.00	-523.12	35.98	
Bank Fees	0.00	5.00	-5.00	100.00	
Fund Administration Fee	930.88	931.00	-0.12	0.01	WP-1
SMSF Supervisory Levy	0.00	518.00	-518.00	100.00	
Total Expenses	2,109.94	1,499.00	610.94	40.76	
Income Tax	2022	2021	Change (\$)	Change (%)	
Income Tax Expense	1,312.95	747.00	565.95	75.76	WP-1 WP-2
Income Tax Expense	1,312.95	747.00	565.95	75.76	
Total Income Tax	1,312.95	747.00	565.95	75.76	
Net Profit(Loss) Total	6,261.16	1,513.00			

Contra Bank Entries

				Current Status : Warning Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	Date	Description	Debits	Credits	Balance	
CBA Accelerator Account						
🚩	20/11/2021	Transfer To Digital Surge PayID Email from CommBank App 147951693	2,000.00	0.00	2,800.61	
Digital Surge Cash Account						
🚩	20/11/2021	Deposit	0.00	2,000.00	2,000.00	

Market Value

				Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
	Security Code	Security Name	Source Price	Units	Market Price	Market Value	
SECURITY							
	FLT	Flight Centre Travel Group Limited	17.36	21.00	17.36	364.56	

Lump Sum Payment - Good to Go

Great news! After review there is nothing that requires your attention.

Preservation Components

						Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
			Prior Year			Current Year			
Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount		
Mr Daniel Fanning (Age: 32 at 30/06/2022)									
Accumulation	Accumulation	20,661.52	0.00	0.00	26,808.13	0.00	0.00		
Ms Jade Fisher (Age: 33 at 30/06/2022)									
Accumulation	Accumulation	14,449.94	0.00	0.00	14,564.49	0.00	0.00		

Tax Component Verification (Accumulation)

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name		Prior Year Tax Free Amount	Current Year Tax Free Amount
Mr Daniel Fanning (Age: 32 at 30/06/2022)				
	Accumulation		690.00	690.00
Ms Jade Fisher (Age: 33 at 30/06/2022)				
	Accumulation		1,385.00	1,385.00

Work Test - Good to Go

Great news! After review there is nothing that requires your attention.

Contribution Cap Limit

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Current Year Contributions		Concessional	Non-Concessional
Mr Daniel Fanning Date of Birth: 04/09/1989 (Age: 31 at 30/06/2022)				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		75,000.00	0.00
	Maximum cap available		102,500.00	110,000.00
	Contributions made (to this fund)		8,659.53	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		8,659.53	0.00
	Amount above caps		0.00	0.00
Ms Jade Fisher Date of Birth: 02/08/1988 (Age: 32 at 30/06/2022)				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		75,000.00	0.00
	Maximum cap available		102,500.00	110,000.00
	Contributions made (to this fund)		1,022.06	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		1,022.06	0.00
	Amount above caps		0.00	0.00

Negative Balance - Good to Go

Great news! After review there is nothing that requires your attention.

Income Comparison - Good to Go

Great news! After review there is nothing that requires your attention.

Benefits Paid to Member < 60 - Good to Go

Great news! After review there is nothing that requires your attention.

Retirement Condition - Good to Go

Great news! After review there is nothing that requires your attention.

Pension Limit - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Member Level) - Not Applicable

The system did not find any data to process.

Preservation Components for Member above 65 - Not Applicable

The system did not find any data to process.

Tax Component Verification (Pension) - Not Applicable

The system did not find any data to process.

Tax Effective Allocation of Pension Payment (Pension Account Level) - Not Applicable

The system did not find any data to process.

General Ledger

Date	Description	Quantity	Debits	Credits	Balance
Member Receipts / Contributions / Employer / Mr Daniel Fanning					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
17/08/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6087468	0.00	0.00	751.82	751.82
09/09/2021	Direct Credit 395276 SuperChoice P/L PC06C058-6094449	0.00	0.00	640.79	1,392.61
26/10/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6105922	0.00	0.00	738.87	2,131.48
09/11/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6113636	0.00	0.00	699.30	2,830.78
14/12/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6122596	0.00	0.00	671.95	3,502.73
28/01/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6132037	0.00	0.00	966.90	4,469.63
21/02/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6139664	0.00	0.00	644.60	5,114.23
25/03/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6145059	0.00	0.00	644.60	5,758.83
19/04/2022	Direct Credit 395276 SuperChoice P/L PC06C057-6149469	0.00	0.00	644.60	6,403.43
04/05/2022	Direct Credit 395276 SuperChoice P/L PC06C055-6152203	0.00	0.00	644.60	7,048.03
17/06/2022	Direct Credit 481471 SuperChoice P/L PC150622-109021682	0.00	0.00	644.60	7,692.63
27/06/2022	Direct Credit 481471 SuperChoice P/L PC240622-133523678	0.00	0.00	966.90	8,659.53

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.00	0.00	0.00	8,659.53
Member Receipts / Contributions / Employer / Ms Jade Fisher					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
05/01/2022	Direct Credit 481471 SuperChoice P/L PC311221-133184894	0.00	0.00	150.25	150.25
17/01/2022	Direct Credit 481471 SuperChoice P/L PC140122-187032736	0.00	0.00	116.34	266.59
31/01/2022	Direct Credit 481471 SuperChoice P/L PC280122-139839415	0.00	0.00	109.14	375.73
15/02/2022	Direct Credit 481471 SuperChoice P/L PC110222-144955767	0.00	0.00	97.55	473.28
04/03/2022	Direct Credit 481471 SuperChoice P/L PC020322-196310359	0.00	0.00	72.33	545.61
21/03/2022	Direct Credit 481471 SuperChoice P/L PC180322-154823665	0.00	0.00	143.37	688.98
04/04/2022	Direct Credit 481471 SuperChoice P/L PC310322-184308016	0.00	0.00	60.49	749.47
21/04/2022	Direct Credit 481471 SuperChoice P/L PC190422-182880382	0.00	0.00	50.19	799.66
26/04/2022	Direct Credit 481471 SuperChoice P/L PC220422-183762510	0.00	0.00	30.89	830.55
16/05/2022	Direct Credit 481471 SuperChoice P/L PC120522-109882086	0.00	0.00	61.78	892.33
30/05/2022	Direct Credit 481471 SuperChoice P/L PC250522-154022932	0.00	0.00	76.58	968.91
14/06/2022	Direct Credit 481471 SuperChoice P/L PC100622-109336462	0.00	0.00	53.15	1,022.06

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.00	0.00	0.00	1,022.06
Investment Income / Interest / Cash At Bank / CBA Accelerator Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	Credit Interest	0.00	0.00	0.06	0.06
01/08/2021	Credit Interest	0.00	0.00	0.08	0.14
01/09/2021	Credit Interest	0.00	0.00	0.10	0.24
01/10/2021	Credit Interest	0.00	0.00	0.13	0.37
01/11/2021	Credit Interest	0.00	0.00	0.15	0.52
01/12/2021	Credit Interest	0.00	0.00	0.16	0.68
01/01/2022	Credit Interest	0.00	0.00	0.14	0.82
01/02/2022	Credit Interest	0.00	0.00	0.14	0.96
01/03/2022	Credit Interest	0.00	0.00	0.16	1.12
01/04/2022	Credit Interest	0.00	0.00	0.29	1.41
01/05/2022	Credit Interest	0.00	0.00	0.47	1.88
01/06/2022	Credit Interest	0.00	0.00	0.58	2.46
30/06/2022	Closing Balance	0.00	0.00	0.00	2.46
Other Expenses / Fund Administration Fee					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
17/01/2022	Direct Debit 457250 ESUPERFUND 467026_	0.00	930.88	0.00	930.88
30/06/2022	Closing Balance	0.00	0.00	0.00	930.88

Date	Description	Quantity	Debits	Credits	Balance
Investment Losses / Decrease in Market Value / Other Assets / Bitcoin					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	1,231.77	0.00	1,231.77
30/06/2022	Closing Balance	0.00	0.00	0.00	1,231.77
Investment Losses / Decrease in Market Value / Shares in Listed Companies / Flight Centre Travel Group Limited					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
30/06/2022	Market Value Adjustment	0.00	0.00	52.71	52.71
30/06/2022	Closing Balance	0.00	0.00	0.00	52.71
Income Tax Expense / Income Tax Expense					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
17/08/2021	Fund Income Tax	0.00	112.77	0.00	112.77
09/09/2021	Fund Income Tax	0.00	96.12	0.00	208.89
26/10/2021	Fund Income Tax	0.00	110.83	0.00	319.72
09/11/2021	Fund Income Tax	0.00	104.90	0.00	424.62
14/12/2021	Fund Income Tax	0.00	100.79	0.00	525.41
05/01/2022	Fund Income Tax	0.00	22.54	0.00	547.95
17/01/2022	Fund Income Tax	0.00	17.45	0.00	565.40
28/01/2022	Fund Income Tax	0.00	145.04	0.00	710.44
31/01/2022	Fund Income Tax	0.00	16.37	0.00	726.81
15/02/2022	Fund Income Tax	0.00	14.63	0.00	741.44

Date	Description	Quantity	Debits	Credits	Balance
21/02/2022	Fund Income Tax	0.00	96.69	0.00	838.13
04/03/2022	Fund Income Tax	0.00	10.85	0.00	848.98
21/03/2022	Fund Income Tax	0.00	21.51	0.00	870.49
25/03/2022	Fund Income Tax	0.00	96.69	0.00	967.18
04/04/2022	Fund Income Tax	0.00	9.07	0.00	976.25
19/04/2022	Fund Income Tax	0.00	96.69	0.00	1,072.94
21/04/2022	Fund Income Tax	0.00	7.53	0.00	1,080.47
26/04/2022	Fund Income Tax	0.00	4.63	0.00	1,085.10
04/05/2022	Fund Income Tax	0.00	96.69	0.00	1,181.79
16/05/2022	Fund Income Tax	0.00	9.27	0.00	1,191.06
30/05/2022	Fund Income Tax	0.00	11.49	0.00	1,202.55
14/06/2022	Fund Income Tax	0.00	7.97	0.00	1,210.52
17/06/2022	Fund Income Tax	0.00	96.69	0.00	1,307.21
27/06/2022	Fund Income Tax	0.00	145.04	0.00	1,452.25
30/06/2022	Fund Income Tax	0.00	0.00	139.30	1,312.95
30/06/2022	Closing Balance	0.00	0.00	0.00	1,312.95
Investments - Bitcoin					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
06/12/2021	Buy BTC	0.03	1,999.32	0.00	1,999.32
30/06/2022	Market Value Adjustment	0.00	0.00	1,231.77	767.55

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.03	0.00	0.00	767.55
Investments - Flight Centre Travel Group Limited					
01/07/2021	Opening Balance	21.00	0.00	0.00	311.85
30/06/2022	Market Value Adjustment	0.00	52.71	0.00	364.56
30/06/2022	Closing Balance	21.00	0.00	0.00	364.56
Cash At Bank - CBA Accelerator Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	1,969.31
01/07/2021	Credit Interest	0.00	0.06	0.00	1,969.37
01/08/2021	Credit Interest	0.00	0.08	0.00	1,969.45
17/08/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6087468	0.00	751.82	0.00	2,721.27
01/09/2021	Credit Interest	0.00	0.10	0.00	2,721.37
09/09/2021	Direct Credit 395276 SuperChoice P/L PC06C058-6094449	0.00	640.79	0.00	3,362.16
01/10/2021	Credit Interest	0.00	0.13	0.00	3,362.29
26/10/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6105922	0.00	738.87	0.00	4,101.16
01/11/2021	Credit Interest	0.00	0.15	0.00	4,101.31
09/11/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6113636	0.00	699.30	0.00	4,800.61
20/11/2021	Transfer To Digital Surge PayID Email from CommBank App 147951693	0.00	0.00	2,000.00	2,800.61
01/12/2021	Credit Interest	0.00	0.16	0.00	2,800.77

Date	Description	Quantity	Debits	Credits	Balance
14/12/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6122596	0.00	671.95	0.00	3,472.72
01/01/2022	Credit Interest	0.00	0.14	0.00	3,472.86
05/01/2022	Direct Credit 481471 SuperChoice P/L PC311221-133184894	0.00	150.25	0.00	3,623.11
17/01/2022	Direct Credit 481471 SuperChoice P/L PC140122-187032736	0.00	116.34	0.00	3,739.45
17/01/2022	Direct Debit 457250 ESUPERFUND 467026_	0.00	0.00	999.00	2,740.45
28/01/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6132037	0.00	966.90	0.00	3,707.35
31/01/2022	Direct Credit 481471 SuperChoice P/L PC280122-139839415	0.00	109.14	0.00	3,816.49
01/02/2022	Credit Interest	0.00	0.14	0.00	3,816.63
15/02/2022	Direct Credit 481471 SuperChoice P/L PC110222-144955767	0.00	97.55	0.00	3,914.18
21/02/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6139664	0.00	644.60	0.00	4,558.78
01/03/2022	Credit Interest	0.00	0.16	0.00	4,558.94
04/03/2022	Direct Credit 481471 SuperChoice P/L PC020322-196310359	0.00	72.33	0.00	4,631.27
21/03/2022	Direct Credit 481471 SuperChoice P/L PC180322-154823665	0.00	143.37	0.00	4,774.64
25/03/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6145059	0.00	644.60	0.00	5,419.24
01/04/2022	Credit Interest	0.00	0.29	0.00	5,419.53
04/04/2022	Direct Credit 481471 SuperChoice P/L PC310322-184308016	0.00	60.49	0.00	5,480.02

Date	Description	Quantity	Debits	Credits	Balance
19/04/2022	Direct Credit 395276 SuperChoice P/L PC06C057-6149469	0.00	644.60	0.00	6,124.62
21/04/2022	Direct Credit 481471 SuperChoice P/L PC190422-182880382	0.00	50.19	0.00	6,174.81
26/04/2022	Direct Credit 481471 SuperChoice P/L PC220422-183762510	0.00	30.89	0.00	6,205.70
01/05/2022	Credit Interest	0.00	0.47	0.00	6,206.17
04/05/2022	Direct Credit 395276 SuperChoice P/L PC06C055-6152203	0.00	644.60	0.00	6,850.77
16/05/2022	Direct Credit 481471 SuperChoice P/L PC120522-109882086	0.00	61.78	0.00	6,912.55
30/05/2022	Direct Credit 481471 SuperChoice P/L PC250522-154022932	0.00	76.58	0.00	6,989.13
01/06/2022	Credit Interest	0.00	0.58	0.00	6,989.71
14/06/2022	Direct Credit 481471 SuperChoice P/L PC100622-109336462	0.00	53.15	0.00	7,042.86
17/06/2022	Direct Credit 481471 SuperChoice P/L PC150622-109021682	0.00	644.60	0.00	7,687.46
27/06/2022	Direct Credit 481471 SuperChoice P/L PC240622-133523678	0.00	966.90	0.00	8,654.36
30/06/2022	Closing Balance	0.00	0.00	0.00	8,654.36
Cash At Bank - Digital Surge Cash Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
20/11/2021	Deposit	0.00	2,000.00	0.00	2,000.00
06/12/2021	Buy BTC	0.00	0.00	2,000.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Other Assets / Bitcoin					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
06/12/2021	Buy BTC	0.00	0.00	2,000.00	2,000.00
06/12/2021	Buy BTC	0.00	2,000.00	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash At Bank / CBA Accelerator Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	Credit Interest	0.00	0.00	0.06	0.06
01/07/2021	Credit Interest	0.00	0.06	0.00	0.00
01/08/2021	Credit Interest	0.00	0.00	0.08	0.08
01/08/2021	Credit Interest	0.00	0.08	0.00	0.00
01/09/2021	Credit Interest	0.00	0.00	0.10	0.10
01/09/2021	Credit Interest	0.00	0.10	0.00	0.00
01/10/2021	Credit Interest	0.00	0.00	0.13	0.13
01/10/2021	Credit Interest	0.00	0.13	0.00	0.00
01/11/2021	Credit Interest	0.00	0.00	0.15	0.15
01/11/2021	Credit Interest	0.00	0.15	0.00	0.00
01/12/2021	Credit Interest	0.00	0.00	0.16	0.16
01/12/2021	Credit Interest	0.00	0.16	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
01/01/2022	Credit Interest	0.00	0.00	0.14	0.14
01/01/2022	Credit Interest	0.00	0.14	0.00	0.00
01/02/2022	Credit Interest	0.00	0.00	0.14	0.14
01/02/2022	Credit Interest	0.00	0.14	0.00	0.00
01/03/2022	Credit Interest	0.00	0.00	0.16	0.16
01/03/2022	Credit Interest	0.00	0.16	0.00	0.00
01/04/2022	Credit Interest	0.00	0.00	0.29	0.29
01/04/2022	Credit Interest	0.00	0.29	0.00	0.00
01/05/2022	Credit Interest	0.00	0.00	0.47	0.47
01/05/2022	Credit Interest	0.00	0.47	0.00	0.00
01/06/2022	Credit Interest	0.00	0.00	0.58	0.58
01/06/2022	Credit Interest	0.00	0.58	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Member Income Receivable / Contributions / Mr Daniel Fanning					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
17/08/2021	Contribution Received	0.00	0.00	751.82	751.82
17/08/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6087468	0.00	751.82	0.00	0.00
09/09/2021	Contribution Received	0.00	0.00	640.79	640.79
09/09/2021	Direct Credit 395276 SuperChoice P/L PC06C058-6094449	0.00	640.79	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
26/10/2021	Contribution Received	0.00	0.00	738.87	738.87
26/10/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6105922	0.00	738.87	0.00	0.00
09/11/2021	Contribution Received	0.00	0.00	699.30	699.30
09/11/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6113636	0.00	699.30	0.00	0.00
14/12/2021	Contribution Received	0.00	0.00	671.95	671.95
14/12/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6122596	0.00	671.95	0.00	0.00
28/01/2022	Contribution Received	0.00	0.00	966.90	966.90
28/01/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6132037	0.00	966.90	0.00	0.00
21/02/2022	Contribution Received	0.00	0.00	644.60	644.60
21/02/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6139664	0.00	644.60	0.00	0.00
25/03/2022	Contribution Received	0.00	0.00	644.60	644.60
25/03/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6145059	0.00	644.60	0.00	0.00
19/04/2022	Contribution Received	0.00	0.00	644.60	644.60
19/04/2022	Direct Credit 395276 SuperChoice P/L PC06C057-6149469	0.00	644.60	0.00	0.00
04/05/2022	Contribution Received	0.00	0.00	644.60	644.60
04/05/2022	Direct Credit 395276 SuperChoice P/L PC06C055-6152203	0.00	644.60	0.00	0.00
17/06/2022	Contribution Received	0.00	0.00	644.60	644.60

Date	Description	Quantity	Debits	Credits	Balance
17/06/2022	Direct Credit 481471 SuperChoice P/L PC150622-109021682	0.00	644.60	0.00	0.00
27/06/2022	Contribution Received	0.00	0.00	966.90	966.90
27/06/2022	Direct Credit 481471 SuperChoice P/L PC240622-133523678	0.00	966.90	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Member Income Receivable / Contributions / Ms Jade Fisher					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
05/01/2022	Contribution Received	0.00	0.00	150.25	150.25
05/01/2022	Direct Credit 481471 SuperChoice P/L PC311221-133184894	0.00	150.25	0.00	0.00
17/01/2022	Contribution Received	0.00	0.00	116.34	116.34
17/01/2022	Direct Credit 481471 SuperChoice P/L PC140122-187032736	0.00	116.34	0.00	0.00
31/01/2022	Contribution Received	0.00	0.00	109.14	109.14
31/01/2022	Direct Credit 481471 SuperChoice P/L PC280122-139839415	0.00	109.14	0.00	0.00
15/02/2022	Contribution Received	0.00	0.00	97.55	97.55
15/02/2022	Direct Credit 481471 SuperChoice P/L PC110222-144955767	0.00	97.55	0.00	0.00
04/03/2022	Contribution Received	0.00	0.00	72.33	72.33
04/03/2022	Direct Credit 481471 SuperChoice P/L PC020322-196310359	0.00	72.33	0.00	0.00
21/03/2022	Contribution Received	0.00	0.00	143.37	143.37

Date	Description	Quantity	Debits	Credits	Balance
21/03/2022	Direct Credit 481471 SuperChoice P/L PC180322-154823665	0.00	143.37	0.00	0.00
04/04/2022	Contribution Received	0.00	0.00	60.49	60.49
04/04/2022	Direct Credit 481471 SuperChoice P/L PC310322-184308016	0.00	60.49	0.00	0.00
21/04/2022	Contribution Received	0.00	0.00	50.19	50.19
21/04/2022	Direct Credit 481471 SuperChoice P/L PC190422-182880382	0.00	50.19	0.00	0.00
26/04/2022	Contribution Received	0.00	0.00	30.89	30.89
26/04/2022	Direct Credit 481471 SuperChoice P/L PC220422-183762510	0.00	30.89	0.00	0.00
16/05/2022	Contribution Received	0.00	0.00	61.78	61.78
16/05/2022	Direct Credit 481471 SuperChoice P/L PC120522-109882086	0.00	61.78	0.00	0.00
30/05/2022	Contribution Received	0.00	0.00	76.58	76.58
30/05/2022	Direct Credit 481471 SuperChoice P/L PC250522-154022932	0.00	76.58	0.00	0.00
14/06/2022	Contribution Received	0.00	0.00	53.15	53.15
14/06/2022	Direct Credit 481471 SuperChoice P/L PC100622-109336462	0.00	53.15	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Other Taxes Refundable / GST Payable/Refundable					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
06/12/2021	Buy BTC	0.00	0.68	0.00	0.68

Date	Description	Quantity	Debits	Credits	Balance
17/01/2022	Direct Debit 457250 ESUPERFUND 467026_	0.00	68.12	0.00	68.80
30/06/2022	Closing Balance	0.00	0.00	0.00	68.80
Other Creditors and Accruals / Fund Administration Fee					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
17/01/2022	Direct Debit 457250 ESUPERFUND 467026_	0.00	0.00	999.00	999.00
17/01/2022	Direct Debit 457250 ESUPERFUND 467026_	0.00	999.00	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Income Tax Payable / Provision for Income Tax					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
17/08/2021	Tax Effect Of Income	0.00	0.00	112.77	112.77
09/09/2021	Tax Effect Of Income	0.00	0.00	96.12	208.89
26/10/2021	Tax Effect Of Income	0.00	0.00	110.83	319.72
09/11/2021	Tax Effect Of Income	0.00	0.00	104.90	424.62
14/12/2021	Tax Effect Of Income	0.00	0.00	100.79	525.41
05/01/2022	Tax Effect Of Income	0.00	0.00	22.54	547.95
17/01/2022	Tax Effect Of Income	0.00	0.00	17.45	565.40
28/01/2022	Tax Effect Of Income	0.00	0.00	145.04	710.44
31/01/2022	Tax Effect Of Income	0.00	0.00	16.37	726.81
15/02/2022	Tax Effect Of Income	0.00	0.00	14.63	741.44
21/02/2022	Tax Effect Of Income	0.00	0.00	96.69	838.13

Date	Description	Quantity	Debits	Credits	Balance
04/03/2022	Tax Effect Of Income	0.00	0.00	10.85	848.98
21/03/2022	Tax Effect Of Income	0.00	0.00	21.51	870.49
25/03/2022	Tax Effect Of Income	0.00	0.00	96.69	967.18
04/04/2022	Tax Effect Of Income	0.00	0.00	9.07	976.25
19/04/2022	Tax Effect Of Income	0.00	0.00	96.69	1,072.94
21/04/2022	Tax Effect Of Income	0.00	0.00	7.53	1,080.47
26/04/2022	Tax Effect Of Income	0.00	0.00	4.63	1,085.10
04/05/2022	Tax Effect Of Income	0.00	0.00	96.69	1,181.79
16/05/2022	Tax Effect Of Income	0.00	0.00	9.27	1,191.06
30/05/2022	Tax Effect Of Income	0.00	0.00	11.49	1,202.55
14/06/2022	Tax Effect Of Income	0.00	0.00	7.97	1,210.52
17/06/2022	Tax Effect Of Income	0.00	0.00	96.69	1,307.21
27/06/2022	Tax Effect Of Income	0.00	0.00	145.04	1,452.25
30/06/2022	Tax Effect Of Income	0.00	139.30	0.00	1,312.95
30/06/2022	Closing Balance	0.00	0.00	0.00	1,312.95
Fund Suspense / CBA Accelerator Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
01/07/2021	Credit Interest	0.00	0.00	0.06	0.06
01/07/2021	Credit Interest	0.00	0.06	0.00	0.00
01/08/2021	Credit Interest	0.00	0.00	0.08	0.08

Date	Description	Quantity	Debits	Credits	Balance
01/08/2021	Credit Interest	0.00	0.08	0.00	0.00
17/08/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6087468	0.00	0.00	751.82	751.82
17/08/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6087468	0.00	751.82	0.00	0.00
01/09/2021	Credit Interest	0.00	0.00	0.10	0.10
01/09/2021	Credit Interest	0.00	0.10	0.00	0.00
09/09/2021	Direct Credit 395276 SuperChoice P/L PC06C058-6094449	0.00	0.00	640.79	640.79
09/09/2021	Direct Credit 395276 SuperChoice P/L PC06C058-6094449	0.00	640.79	0.00	0.00
01/10/2021	Credit Interest	0.00	0.00	0.13	0.13
01/10/2021	Credit Interest	0.00	0.13	0.00	0.00
26/10/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6105922	0.00	0.00	738.87	738.87
26/10/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6105922	0.00	738.87	0.00	0.00
01/11/2021	Credit Interest	0.00	0.00	0.15	0.15
01/11/2021	Credit Interest	0.00	0.15	0.00	0.00
09/11/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6113636	0.00	0.00	699.30	699.30
09/11/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6113636	0.00	699.30	0.00	0.00
20/11/2021	Transfer To Digital Surge PayID Email from CommBank App 147951693	0.00	0.00	2,000.00	2,000.00

Date	Description	Quantity	Debits	Credits	Balance
20/11/2021	Transfer To Digital Surge PayID Email from CommBank App 147951693	0.00	2,000.00	0.00	0.00
01/12/2021	Credit Interest	0.00	0.00	0.16	0.16
01/12/2021	Credit Interest	0.00	0.16	0.00	0.00
14/12/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6122596	0.00	0.00	671.95	671.95
14/12/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6122596	0.00	671.95	0.00	0.00
01/01/2022	Credit Interest	0.00	0.00	0.14	0.14
01/01/2022	Credit Interest	0.00	0.14	0.00	0.00
05/01/2022	Direct Credit 481471 SuperChoice P/L PC311221-133184894	0.00	0.00	150.25	150.25
05/01/2022	Direct Credit 481471 SuperChoice P/L PC311221-133184894	0.00	150.25	0.00	0.00
17/01/2022	Direct Credit 481471 SuperChoice P/L PC140122-187032736	0.00	0.00	116.34	116.34
17/01/2022	Direct Credit 481471 SuperChoice P/L PC140122-187032736	0.00	116.34	0.00	0.00
17/01/2022	Direct Debit 457250 ESUPERFUND 467026_	0.00	0.00	999.00	999.00
17/01/2022	Direct Debit 457250 ESUPERFUND 467026_	0.00	999.00	0.00	0.00
28/01/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6132037	0.00	0.00	966.90	966.90
28/01/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6132037	0.00	966.90	0.00	0.00
31/01/2022	Direct Credit 481471 SuperChoice P/L PC280122-139839415	0.00	0.00	109.14	109.14

Date	Description	Quantity	Debits	Credits	Balance
31/01/2022	Direct Credit 481471 SuperChoice P/L PC280122-139839415	0.00	109.14	0.00	0.00
01/02/2022	Credit Interest	0.00	0.00	0.14	0.14
01/02/2022	Credit Interest	0.00	0.14	0.00	0.00
15/02/2022	Direct Credit 481471 SuperChoice P/L PC110222-144955767	0.00	0.00	97.55	97.55
15/02/2022	Direct Credit 481471 SuperChoice P/L PC110222-144955767	0.00	97.55	0.00	0.00
21/02/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6139664	0.00	0.00	644.60	644.60
21/02/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6139664	0.00	644.60	0.00	0.00
01/03/2022	Credit Interest	0.00	0.00	0.16	0.16
01/03/2022	Credit Interest	0.00	0.16	0.00	0.00
04/03/2022	Direct Credit 481471 SuperChoice P/L PC020322-196310359	0.00	0.00	72.33	72.33
04/03/2022	Direct Credit 481471 SuperChoice P/L PC020322-196310359	0.00	72.33	0.00	0.00
21/03/2022	Direct Credit 481471 SuperChoice P/L PC180322-154823665	0.00	0.00	143.37	143.37
21/03/2022	Direct Credit 481471 SuperChoice P/L PC180322-154823665	0.00	143.37	0.00	0.00
25/03/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6145059	0.00	0.00	644.60	644.60
25/03/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6145059	0.00	644.60	0.00	0.00
01/04/2022	Credit Interest	0.00	0.00	0.29	0.29

Date	Description	Quantity	Debits	Credits	Balance
01/04/2022	Credit Interest	0.00	0.29	0.00	0.00
04/04/2022	Direct Credit 481471 SuperChoice P/L PC310322-184308016	0.00	0.00	60.49	60.49
04/04/2022	Direct Credit 481471 SuperChoice P/L PC310322-184308016	0.00	60.49	0.00	0.00
19/04/2022	Direct Credit 395276 SuperChoice P/L PC06C057-6149469	0.00	0.00	644.60	644.60
19/04/2022	Direct Credit 395276 SuperChoice P/L PC06C057-6149469	0.00	644.60	0.00	0.00
21/04/2022	Direct Credit 481471 SuperChoice P/L PC190422-182880382	0.00	0.00	50.19	50.19
21/04/2022	Direct Credit 481471 SuperChoice P/L PC190422-182880382	0.00	50.19	0.00	0.00
26/04/2022	Direct Credit 481471 SuperChoice P/L PC220422-183762510	0.00	0.00	30.89	30.89
26/04/2022	Direct Credit 481471 SuperChoice P/L PC220422-183762510	0.00	30.89	0.00	0.00
01/05/2022	Credit Interest	0.00	0.00	0.47	0.47
01/05/2022	Credit Interest	0.00	0.47	0.00	0.00
04/05/2022	Direct Credit 395276 SuperChoice P/L PC06C055-6152203	0.00	0.00	644.60	644.60
04/05/2022	Direct Credit 395276 SuperChoice P/L PC06C055-6152203	0.00	644.60	0.00	0.00
16/05/2022	Direct Credit 481471 SuperChoice P/L PC120522-109882086	0.00	0.00	61.78	61.78
16/05/2022	Direct Credit 481471 SuperChoice P/L PC120522-109882086	0.00	61.78	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/05/2022	Direct Credit 481471 SuperChoice P/L PC250522-154022932	0.00	0.00	76.58	76.58
30/05/2022	Direct Credit 481471 SuperChoice P/L PC250522-154022932	0.00	76.58	0.00	0.00
01/06/2022	Credit Interest	0.00	0.00	0.58	0.58
01/06/2022	Credit Interest	0.00	0.58	0.00	0.00
14/06/2022	Direct Credit 481471 SuperChoice P/L PC100622-109336462	0.00	0.00	53.15	53.15
14/06/2022	Direct Credit 481471 SuperChoice P/L PC100622-109336462	0.00	53.15	0.00	0.00
17/06/2022	Direct Credit 481471 SuperChoice P/L PC150622-109021682	0.00	0.00	644.60	644.60
17/06/2022	Direct Credit 481471 SuperChoice P/L PC150622-109021682	0.00	644.60	0.00	0.00
27/06/2022	Direct Credit 481471 SuperChoice P/L PC240622-133523678	0.00	0.00	966.90	966.90
27/06/2022	Direct Credit 481471 SuperChoice P/L PC240622-133523678	0.00	966.90	0.00	0.00
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / Digital Surge Cash Account					
01/07/2021	Opening Balance	0.00	0.00	0.00	0.00
20/11/2021	Deposit	0.00	0.00	2,000.00	2,000.00
20/11/2021	Deposit	0.00	2,000.00	0.00	0.00
06/12/2021	Buy BTC	0.00	0.00	2,000.00	2,000.00
06/12/2021	Buy BTC	0.00	2,000.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2022	Closing Balance	0.00	0.00	0.00	0.00
Member Entitlement Accounts / Mr Daniel Fanning / Accumulation					
01/07/2021	Opening Balance	0.00	0.00	0.00	20,661.52
17/08/2021	Contribution Tax Withheld	0.00	112.77	0.00	20,548.75
17/08/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6087468	0.00	0.00	751.82	21,300.57
09/09/2021	Contribution Tax Withheld	0.00	96.12	0.00	21,204.45
09/09/2021	Direct Credit 395276 SuperChoice P/L PC06C058-6094449	0.00	0.00	640.79	21,845.24
26/10/2021	Contribution Tax Withheld	0.00	110.83	0.00	21,734.41
26/10/2021	Direct Credit 395276 SuperChoice P/L PC06C059-6105922	0.00	0.00	738.87	22,473.28
09/11/2021	Contribution Tax Withheld	0.00	104.90	0.00	22,368.38
09/11/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6113636	0.00	0.00	699.30	23,067.68
14/12/2021	Contribution Tax Withheld	0.00	100.79	0.00	22,966.89
14/12/2021	Direct Credit 395276 SuperChoice P/L PC06C060-6122596	0.00	0.00	671.95	23,638.84
28/01/2022	Contribution Tax Withheld	0.00	145.04	0.00	23,493.80
28/01/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6132037	0.00	0.00	966.90	24,460.70
21/02/2022	Contribution Tax Withheld	0.00	96.69	0.00	24,364.01
21/02/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6139664	0.00	0.00	644.60	25,008.61

Date	Description	Quantity	Debits	Credits	Balance
25/03/2022	Contribution Tax Withheld	0.00	96.69	0.00	24,911.92
25/03/2022	Direct Credit 395276 SuperChoice P/L PC06C059-6145059	0.00	0.00	644.60	25,556.52
19/04/2022	Contribution Tax Withheld	0.00	96.69	0.00	25,459.83
19/04/2022	Direct Credit 395276 SuperChoice P/L PC06C057-6149469	0.00	0.00	644.60	26,104.43
04/05/2022	Contribution Tax Withheld	0.00	96.69	0.00	26,007.74
04/05/2022	Direct Credit 395276 SuperChoice P/L PC06C055-6152203	0.00	0.00	644.60	26,652.34
17/06/2022	Contribution Tax Withheld	0.00	96.69	0.00	26,555.65
17/06/2022	Direct Credit 481471 SuperChoice P/L PC150622-109021682	0.00	0.00	644.60	27,200.25
27/06/2022	Contribution Tax Withheld	0.00	145.04	0.00	27,055.21
27/06/2022	Direct Credit 481471 SuperChoice P/L PC240622-133523678	0.00	0.00	966.90	28,022.11
30/06/2022	Contribution Tax	0.00	0.00	0.01	28,022.12
30/06/2022	Income Taxes Allocated	0.00	0.00	85.91	28,108.03
30/06/2022	Investment Profit or Loss	0.00	1,299.90	0.00	26,808.13
30/06/2022	Closing Balance	0.00	0.00	0.00	26,808.13
Member Entitlement Accounts / Ms Jade Fisher / Accumulation					
01/07/2021	Opening Balance	0.00	0.00	0.00	14,449.94
05/01/2022	Contribution Tax Withheld	0.00	22.54	0.00	14,427.40

Date	Description	Quantity	Debits	Credits	Balance
05/01/2022	Direct Credit 481471 SuperChoice P/L PC311221-133184894	0.00	0.00	150.25	14,577.65
17/01/2022	Contribution Tax Withheld	0.00	17.45	0.00	14,560.20
17/01/2022	Direct Credit 481471 SuperChoice P/L PC140122-187032736	0.00	0.00	116.34	14,676.54
31/01/2022	Contribution Tax Withheld	0.00	16.37	0.00	14,660.17
31/01/2022	Direct Credit 481471 SuperChoice P/L PC280122-139839415	0.00	0.00	109.14	14,769.31
15/02/2022	Contribution Tax Withheld	0.00	14.63	0.00	14,754.68
15/02/2022	Direct Credit 481471 SuperChoice P/L PC110222-144955767	0.00	0.00	97.55	14,852.23
04/03/2022	Contribution Tax Withheld	0.00	10.85	0.00	14,841.38
04/03/2022	Direct Credit 481471 SuperChoice P/L PC020322-196310359	0.00	0.00	72.33	14,913.71
21/03/2022	Contribution Tax Withheld	0.00	21.51	0.00	14,892.20
21/03/2022	Direct Credit 481471 SuperChoice P/L PC180322-154823665	0.00	0.00	143.37	15,035.57
04/04/2022	Contribution Tax Withheld	0.00	9.07	0.00	15,026.50
04/04/2022	Direct Credit 481471 SuperChoice P/L PC310322-184308016	0.00	0.00	60.49	15,086.99
21/04/2022	Contribution Tax Withheld	0.00	7.53	0.00	15,079.46
21/04/2022	Direct Credit 481471 SuperChoice P/L PC190422-182880382	0.00	0.00	50.19	15,129.65
26/04/2022	Contribution Tax Withheld	0.00	4.63	0.00	15,125.02

Date	Description	Quantity	Debits	Credits	Balance
26/04/2022	Direct Credit 481471 SuperChoice P/L PC220422-183762510	0.00	0.00	30.89	15,155.91
16/05/2022	Contribution Tax Withheld	0.00	9.27	0.00	15,146.64
16/05/2022	Direct Credit 481471 SuperChoice P/L PC120522-109882086	0.00	0.00	61.78	15,208.42
30/05/2022	Contribution Tax Withheld	0.00	11.49	0.00	15,196.93
30/05/2022	Direct Credit 481471 SuperChoice P/L PC250522-154022932	0.00	0.00	76.58	15,273.51
14/06/2022	Contribution Tax Withheld	0.00	7.97	0.00	15,265.54
14/06/2022	Direct Credit 481471 SuperChoice P/L PC100622-109336462	0.00	0.00	53.15	15,318.69
30/06/2022	Income Taxes Allocated	0.00	0.00	53.38	15,372.07
30/06/2022	Investment Profit or Loss	0.00	807.58	0.00	14,564.49
30/06/2022	Closing Balance	0.00	0.00	0.00	14,564.49

Permanent Documents

OCR_Setup Minute.pdf
2021 All Compliance Documents.pdf
Trust Deed.pdf
OCR_SignedInvestment_38181_20191118125845.pdf

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- !** The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- !** The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Fanning Superfund

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 230

Suburb/town

Glen Osmond

State/territory

SA

Postcode

5064

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

04

10702708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 067167

Fund account number 25182642

Fund account name

Jade Fisher & Daniel Fanning ATF Fanning Superfund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up

Day	Month	Year
<input type="text"/>		

 Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text" value="0-00"/>	Net foreign income	D \$ <input type="text" value="0-00"/>	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus ****No-TFN-quoted contributions**

R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$ Code

*Gross trust distributions **M** \$

Assessable contributions (R1 plus R2 plus R3 less R6)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00	
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00	
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00	
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00	
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00	
Management and administration expenses	J1 \$ <input type="text" value="930"/> -00	J2 \$ <input type="text" value="0"/> -00	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00	
Other amounts	L1 \$ <input type="text" value="0"/> -00 <input type="text" value=""/>	L2 \$ <input type="text" value="0"/> -00 <input type="text" value=""/>	
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00		

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="8753"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="1312.95"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets				
	C	\$	<input type="text" value="0"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets				
	D	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets				
	E	\$	<input type="text" value="0"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised	K \$ <input type="text" value="0"/>
Supervisory levy	L \$ <input type="text" value="259"/>
Supervisory levy adjustment for wound up funds	M \$ <input type="text"/>
Supervisory levy adjustment for new funds	N \$ <input type="text"/>

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="1571.95"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="0"/> -00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Proceeds from primary residence disposal
H \$

Receipt date Day Month Year
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements	
Australian residential real property	J1 \$ <input type="text" value="0"/> -00
Australian non-residential real property	J2 \$ <input type="text" value="0"/> -00
Overseas real property	J3 \$ <input type="text" value="0"/> -00
Australian shares	J4 \$ <input type="text" value="0"/> -00
Overseas shares	J5 \$ <input type="text" value="0"/> -00
Other	J6 \$ <input type="text" value="0"/> -00
Property count	J7 <input type="text" value="0"/>

Cash and term deposits **E** \$ -00

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ <input type="text" value="43431"/> -00 (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="41372"/>
Reserve accounts			X \$	<input type="text" value="0"/>
Other liabilities			Y \$	<input type="text" value="2059"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="43431"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /
Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /
Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Fanning Superfund
Investment Revaluation as at 30 June 2022

Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value
Listed Securities Market					
FLT Flight Centre Travel Group Limited (ASX:FLT)	30 Jun 2022	17.36000	21.00000	364.56	52.71
Listed Securities Market Total				364.56	52.71
Unlisted Market					
BTCCOIN Bitcoin	30 Jun 2022	27,227.74033	0.02819	767.55	(1,231.77)
LOAN Loans to Unrelated Entities			1.00000	33,500.00	0.00
Unlisted Market Total				34,267.55	(1,231.77)
Fund Total				34,632.11	(1,179.06)

Fanning Superfund
Investment Income Comparison Report
 For the period 1 July 2021 to 30 June 2022

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data					
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+	
Cash At Bank										
CBA.BACCT: CBA Accelerator Account										
01/07/2021	Interest	0.06	0.00							
01/08/2021	Interest	0.08	0.00							
01/09/2021	Interest	0.10	0.00							
01/10/2021	Interest	0.13	0.00							
01/11/2021	Interest	0.15	0.00							
01/12/2021	Interest	0.16	0.00							
01/01/2022	Interest	0.14	0.00							
01/02/2022	Interest	0.14	0.00							
01/03/2022	Interest	0.16	0.00							
01/04/2022	Interest	0.29	0.00							
01/05/2022	Interest	0.47	0.00							
01/06/2022	Interest	0.58	0.00							
		2.46	0.00							
Total		2.46	0.00							

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

Fanning Superfund
Tax Accounting Reconciliation
For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax	2022
	\$
Benefits Accrued as a Result of Operations before Income Tax	7,574.11
<u>ADD:</u>	
Decrease in Market Value	1,179.06
<u>LESS:</u>	
Rounding	0.17
Taxable Income or Loss	8,753.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	8,753.00	1,312.95
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		1,312.95

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,312.95
Income Tax Expense	1,312.95

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,312.95
Income Tax Payable (Receivable)	1,312.95

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Fanning Superfund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
			Section B	
Income				
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2022	A	0.00
Less Capital Losses Applied		30 Jun 2022	A	0.00
Less Discount		30 Jun 2022	A	0.00
Total Net Capital Gain			A	0.00
Total Gross Rent and Other Leasing & Hiring Income			B	0.00
Gross Interest				
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Jul 2021	C	0.06
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Aug 2021	C	0.08
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Sep 2021	C	0.10
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Oct 2021	C	0.13
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Nov 2021	C	0.15
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Dec 2021	C	0.16
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Jan 2022	C	0.14
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Feb 2022	C	0.14
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Mar 2022	C	0.16
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Apr 2022	C	0.29
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 May 2022	C	0.47
Credit Interest	CBA.BACCT: CBA Accelerator Account	01 Jun 2022	C	0.58
Less Rounding			C	(0.46)
Total Gross Interest			C	2.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
Direct Credit 395276 SuperChoice P/L PC06C059-6087468	1: Daniel Fanning	17 Aug 2021	R1	751.82
Direct Credit 395276 SuperChoice P/L PC06C058-6094449	1: Daniel Fanning	09 Sep 2021	R1	640.79
Direct Credit 395276 SuperChoice P/L PC06C059-6105922	1: Daniel Fanning	26 Oct 2021	R1	738.87
Direct Credit 395276 SuperChoice P/L PC06C060-6113636	1: Daniel Fanning	09 Nov 2021	R1	699.30

Fanning Superfund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Direct Credit 395276 SuperChoice P/L PC06C060-6122596	1: Daniel Fanning	14 Dec 2021	R1	671.95
Direct Credit 395276 SuperChoice P/L PC06C059-6132037	1: Daniel Fanning	28 Jan 2022	R1	966.90
Direct Credit 395276 SuperChoice P/L PC06C059-6139664	1: Daniel Fanning	21 Feb 2022	R1	644.60
Direct Credit 395276 SuperChoice P/L PC06C059-6145059	1: Daniel Fanning	25 Mar 2022	R1	644.60
Direct Credit 395276 SuperChoice P/L PC06C057-6149469	1: Daniel Fanning	19 Apr 2022	R1	644.60
Direct Credit 395276 SuperChoice P/L PC06C055-6152203	1: Daniel Fanning	04 May 2022	R1	644.60
Direct Credit 481471 SuperChoice P/L PC150622-109021682	1: Daniel Fanning	17 Jun 2022	R1	644.60
Direct Credit 481471 SuperChoice P/L PC240622-133523678	1: Daniel Fanning	27 Jun 2022	R1	966.90
Direct Credit 481471 SuperChoice P/L PC311221-133184894	2: Jade Fisher	05 Jan 2022	R1	150.25
Direct Credit 481471 SuperChoice P/L PC140122-187032736	2: Jade Fisher	17 Jan 2022	R1	116.34
Direct Credit 481471 SuperChoice P/L PC280122-139839415	2: Jade Fisher	31 Jan 2022	R1	109.14
Direct Credit 481471 SuperChoice P/L PC110222-144955767	2: Jade Fisher	15 Feb 2022	R1	97.55
Direct Credit 481471 SuperChoice P/L PC020322-196310359	2: Jade Fisher	04 Mar 2022	R1	72.33
Direct Credit 481471 SuperChoice P/L PC180322-154823665	2: Jade Fisher	21 Mar 2022	R1	143.37
Direct Credit 481471 SuperChoice P/L PC310322-184308016	2: Jade Fisher	04 Apr 2022	R1	60.49
Direct Credit 481471 SuperChoice P/L PC190422-182880382	2: Jade Fisher	21 Apr 2022	R1	50.19
Direct Credit 481471 SuperChoice P/L PC220422-183762510	2: Jade Fisher	26 Apr 2022	R1	30.89
Direct Credit 481471 SuperChoice P/L PC120522-109882086	2: Jade Fisher	16 May 2022	R1	61.78
Direct Credit 481471 SuperChoice P/L PC250522-154022932	2: Jade Fisher	30 May 2022	R1	76.58
Direct Credit 481471 SuperChoice P/L PC100622-109336462	2: Jade Fisher	14 Jun 2022	R1	53.15
<i>Less Rounding</i>			R1	(0.59)
Total Assessable Employer Contributions			R1	9,681.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	9,681.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				9,683.00
Deductions				Section C
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00

Fanning Superfund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Total Approved Auditor Fee			H	0.00
Total Investment Expenses			I	0.00
Management and Administration Expenses				
Direct Debit 457250 ESUPERFUND 467026_		17 Jan 2022	J	930.88
Less Rounding			J	(0.88)
Total Management and Administration Expenses			J	930.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Total Other Deductions			L	0.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2022	M	0.00
Less Net Exempt Income		30 Jun 2022	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				930.00
Taxable Income or Loss		(V - N)	O	8,753.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2022	T1	1,312.95
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2022	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2022	J	0.00

Total Gross Tax				1,312.95
------------------------	--	--	--	----------

Total Credit: Foreign Tax Income Offset			C1	0.00
--	--	--	-----------	------

Total Credit: Rebates and Tax Offset			C2	0.00
---	--	--	-----------	------

Rebates and Offsets			C	0.00
----------------------------	--	--	----------	------

SUBTOTAL				1,312.95
-----------------	--	--	--	----------

Total Credit: Refundable Franking Credits			E1	0.00
--	--	--	-----------	------

Total Credit: No-TFN Tax Offset			E2	0.00
--	--	--	-----------	------

Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
---	--	--	-----------	------

Total Credit: Interest on Early Payments			H1	0.00
---	--	--	-----------	------

Total Credit: Foreign Resident Withholding			H2	0.00
---	--	--	-----------	------

Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
--	--	--	-----------	------

Total Credit: Interest on No-TFN Tax Offset			H6	0.00
--	--	--	-----------	------

Fanning Superfund
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Eligible Credits			■	0.00
Net Tax Payable			■	1,312.95
Total PAYG Instalments Raised			K	0.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)			■	1,571.95

Fanning Superfund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr Daniel Fanning											
62 Findlay Street Burpengary QLD 4505											
Accumulation Accumulation	20,661.52	8,659.53	0.00	(1,299.90)	0.00	(1,213.02)	0.00	0.00	0.00	0.00	26,808.13
	20,661.52	8,659.53	0.00	(1,299.90)	0.00	(1,213.02)	0.00	0.00	0.00	0.00	26,808.13
Ms Jade Fisher											
62 Findlay Street BurpengaryQLD QLD 4505											
Accumulation Accumulation	14,449.94	1,022.06	0.00	(807.58)	0.00	(99.93)	0.00	0.00	0.00	0.00	14,564.49
	14,449.94	1,022.06	0.00	(807.58)	0.00	(99.93)	0.00	0.00	0.00	0.00	14,564.49
	35,111.46	9,681.59	0.00	(2,107.48)	0.00	(1,312.95)	0.00	0.00	0.00	0.00	41,372.62

Fanning Superfund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Accelerator Account				8,654.36	8,654.36			19.99%
				8,654.36	8,654.36			19.99%
<u>Listed Securities Market</u>								
Flight Centre Travel Group Limited (ASX:FLT)	21.00000	19.5348	17.3600	410.23	364.56	(45.67)	(11.13)%	0.84%
				410.23	364.56	(45.67)	(11.13)%	0.84%
<u>Unlisted Market</u>								
Bitcoin	0.02819	70,923.0223	27,227.7403	1,999.32	767.55	(1,231.77)	(61.61)%	1.77%
Loans to Unrelated Entities		0.0000	0.0000	33,500.00	33,500.00	0.00	0.00%	77.39%
				35,499.32	34,267.55	(1,231.77)	(3.47)%	79.16%
				44,563.91	43,286.47	(1,277.44)	(2.87)%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Fanning Superfund
Investment Income Summary
For the period 1 July 2021 to 30 June 2022

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
<u>Bank</u>													
CBA Accelerator Account													
2.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.46	0.00	0.00	0.00	0.00
2.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.46	0.00	0.00	0.00	0.00
2.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.46	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.



Fanning Superfund
Realised Capital Gains
For the period from 1 July 2021 to 30 June 2022

Accounting Treatment					Taxation Treatment						
Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
					Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
Grand Total											

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Fanning Superfund
Realised Capital Gains
For the period from 1 July 2021 to 30 June 2022

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	0.00
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	0.00

Fanning Superfund
 (ABN: 73 565 418 536)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 62 Findlay Street Burpengary, QLD 4505
Member Number: 1	Date of Birth: 4 September 1989
Mr Daniel Stephen Fanning	Date Joined Fund: 11 August 2019
	Eligible Service Date: 11 August 2019
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	20,661.52
Total as at 1 Jul 2021	20,661.52

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	26,808.13
Total as at 30 Jun 2022	26,808.13

Your Tax Components

Tax Free	690.00
Taxable - Taxed	26,118.13
Taxable - Untaxed	-

Your Preservation Components

Preserved	26,808.13
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

email Daniel.Fanning@au.kwm.com
 mail Fanning Superfund, 62 Findlay Street, Burpengary QLD 4505

Fanning Superfund
(ABN: 73 565 418 536)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 62 Findlay Street Burpengary, QLD 4505
Member Number: 1	Date of Birth: 4 September 1989
Mr Daniel Stephen Fanning	Date Joined Fund: 11 August 2019
Accumulation Account	Eligible Service Date: 11 August 2019
Accumulation	Tax File Number Held: Yes
	Account Start Date: 11 August 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	20,661.52
<i><u>Increases to your account:</u></i>	
Employer Contributions	8,659.53
Tax on Net Fund Income	85.91
<u>Total Increases</u>	<u>8,745.44</u>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	1,298.93
Share Of Net Fund Income	1,299.90
<u>Total Decreases</u>	<u>2,598.83</u>
Withdrawal Benefit as at 30 Jun 2022	<u>26,808.13</u>

Your Tax Components		
Tax Free	2.5738 %	690.00
Taxable - Taxed		26,118.13
Taxable - Untaxed		-

Your Preservation Components	
Preserved	26,808.13
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

For Enquiries:
email Daniel.Fanning@au.kwm.com
mail Fanning Superfund, 62 Findlay Street, Burpengary QLD 4505



Trustees

The Trustees of the Fund are as follows:

Jade Fisher and
Daniel Fanning

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Jade Fisher
Trustee

.....
Daniel Fanning
Trustee

Statement Date: 30 June 2022

For Enquiries:
email Daniel.Fanning@au.kwm.com
mail Fanning Superfund, 62 Findlay Street, Burpengary QLD 4505

Fanning Superfund
 (ABN: 73 565 418 536)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 62 Findlay Street BurpengaryQLD, QLD 4505
Member	Number: 2
Ms Jade Fisher	Date of Birth: 2 August 1988 Date Joined Fund: 11 August 2019 Eligible Service Date: 11 August 2019
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	14,449.94
Total as at 1 Jul 2021	14,449.94

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	14,564.49
Total as at 30 Jun 2022	14,564.49

Your Tax Components

Tax Free	1,385.00
Taxable - Taxed	13,179.49
Taxable - Untaxed	-

Your Preservation Components

Preserved	14,564.49
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

email Daniel.Fanning@au.kwm.com
 mail Fanning Superfund, 62 Findlay Street, Burpengary QLD 4505

Fanning Superfund
(ABN: 73 565 418 536)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 62 Findlay Street BurpengaryQLD, QLD 4505
Member Number: 2	Date of Birth: 2 August 1988
Ms Jade Fisher	Date Joined Fund: 11 August 2019
Accumulation Account	Eligible Service Date: 11 August 2019
Accumulation	Tax File Number Held: Yes
	Account Start Date: 11 August 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	14,449.94
<i>Increases to your account:</i>	
Employer Contributions	1,022.06
Tax on Net Fund Income	53.38
<u>Total Increases</u>	<u>1,075.44</u>
<i>Decreases to your account:</i>	
Contributions Tax	153.31
Share Of Net Fund Income	807.58
<u>Total Decreases</u>	<u>960.89</u>
Withdrawal Benefit as at 30 Jun 2022	14,564.49

Your Tax Components		
Tax Free	9.5094 %	1,385.00
Taxable - Taxed		13,179.49
Taxable - Untaxed		-

Your Preservation Components	
Preserved	14,564.49
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

For Enquiries:
email Daniel.Fanning@au.kwm.com
mail Fanning Superfund, 62 Findlay Street, Burpengary QLD 4505



Trustees

The Trustees of the Fund are as follows:

Jade Fisher and
Daniel Fanning

Availability of Other Fund Information

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Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Jade Fisher
Trustee

.....
Daniel Fanning
Trustee

Statement Date: 30 June 2022

For Enquiries:
email Daniel.Fanning@au.kwm.com
mail Fanning Superfund, 62 Findlay Street, Burpengary QLD 4505

Fanning Superfund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Mr Daniel Fanning

Date of Birth: 04 Sep 1989
Age: 32 (at 30/06/2022)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions **Non-Concessional**
The 'Bring Forward Rule' was NOT triggered in the previous 2 years
3-year cap in effect from previous years N/A
Total non-concessional contributions in previous 2 years **N/A**

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	27,500.00	110,000.00
Cumulative Available Unused Cap	3	75,000.00	0.00
Contributions made (to this fund)	4	8,659.53	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		8,659.53	0.00
Amount above caps	5	0.00	0.00
Available		93,840.47	110,000.00

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Member may be eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	8,659.53
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	8,659.53
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Fanning Superfund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Mr Daniel Fanning

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
17/08/2021	Employer Mandated	751.82			manual
09/09/2021	Employer Mandated	640.79			manual
26/10/2021	Employer Mandated	738.87			manual
09/11/2021	Employer Mandated	699.30			manual
14/12/2021	Employer Mandated	671.95			manual
28/01/2022	Employer Mandated	966.90			manual
21/02/2022	Employer Mandated	644.60			manual
25/03/2022	Employer Mandated	644.60			manual
19/04/2022	Employer Mandated	644.60			manual
04/05/2022	Employer Mandated	644.60			manual
17/06/2022	Employer Mandated	644.60			manual
27/06/2022	Employer Mandated	966.90			manual
Totals:		8,659.53			

Fanning Superfund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Ms Jade Fisher

Date of Birth: 02 Aug 1988
Age: 33 (at 30/06/2022)
Status: Member may be eligible for the bring forward rule, certain conditions apply

Contributions Summary

Prior Year Contributions		Non-Concessional	
The 'Bring Forward Rule' was NOT triggered in the previous 2 years			
3-year cap in effect from previous years			N/A
Total non-concessional contributions in previous 2 years			N/A
Current Year Contributions		Concessional	Non-Concessional
Caps	1,2	27,500.00	110,000.00
Cumulative Available Unused Cap	3	75,000.00	0.00
Contributions made (to this fund)	4	1,022.06	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		1,022.06	0.00
Amount above caps	5	0.00	0.00
Available		101,477.94	110,000.00

Notes

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Member may be eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

Contributions Breakdown

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
Concessional	Employer	1,022.06
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	Contributions as allocated	1,022.06
NonConcessional	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	Contributions as allocated	0.00
Other	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	COVID-19 Re-Contribution	0.00
	Total Other contributions	0.00

Transactions

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
05/01/2022	Employer Mandated	150.25			manual
17/01/2022	Employer Mandated	116.34			manual
31/01/2022	Employer Mandated	109.14			manual
15/02/2022	Employer Mandated	97.55			manual

Fanning Superfund
Contribution Caps
For the Period From 1 July 2021 to 30 June 2022

Ms Jade Fisher

04/03/2022	Employer Mandated	72.33	manual
21/03/2022	Employer Mandated	143.37	manual
04/04/2022	Employer Mandated	60.49	manual
21/04/2022	Employer Mandated	50.19	manual
26/04/2022	Employer Mandated	30.89	manual
16/05/2022	Employer Mandated	61.78	manual
30/05/2022	Employer Mandated	76.58	manual
14/06/2022	Employer Mandated	53.15	manual
Totals:		1,022.06	

Fanning Superfund
Investment Movement Summary
For the period 1 July 2021 to 30 June 2022



Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
CBA Accelerator Account		1,969.31		9,684.05		2,999.00	0.00		8,654.36	8,654.36
Digital Surge Cash Account		0.00		2,000.00		2,000.00	0.00		0.00	0.00
		<u>1,969.31</u>		<u>11,684.05</u>		<u>4,999.00</u>	<u>0.00</u>		<u>8,654.36</u>	<u>8,654.36</u>
<u>Listed Securities Market</u>										
Flight Centre Travel Group Limited (ASX:FLT)	21.00	410.23	0.00	0.00	0.00	0.00	0.00	21.00	410.23	364.56
		<u>410.23</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>410.23</u>	<u>364.56</u>
<u>Unlisted Market</u>										
Bitcoin	0.00	0.00	0.03	1,999.32	0.00	0.00	0.00	0.03	1,999.32	767.55
Loans to Unrelated Entities		33,500.00		0.00		0.00	0.00		33,500.00	33,500.00
		<u>33,500.00</u>		<u>1,999.32</u>		<u>0.00</u>	<u>0.00</u>		<u>35,499.32</u>	<u>34,267.55</u>
Fund Total		<u>35,879.54</u>		<u>13,683.37</u>		<u>4,999.00</u>	<u>0.00</u>		<u>44,563.91</u>	<u>43,286.47</u>



Account Statement

To	Daniel Fanning & Jade Fisher As The Trustees for Fanning Superfund	Statement for 01.07.2021 – 30.06.2022 Coin Balances as at 30.06.2022
Contact	Daniel Fanning	Statement created 31.08.2023
ABN	73565418536	
Address	62 Findlay St Burpengary QLD 4505	
Email	dfann1989@gmail.com	

Portfolio Summary

Asset	Qty	Price	Value	Allocation
 Bitcoin BTC	 0.02819374	\$27,224.41	\$767.55	100.00%

Fee Summary

Fee type	Fee AU\$	GST AU\$	Total Fees AU\$ (Inc GST)
Buy fees	\$9.09	\$0.91	\$10.00
Sell fees	\$0	\$0	\$0

Account Transactions

Trades

Date (UTC+10)	ID	Disposed Quantity	Disposed Asset	Acquired Quantity	Acquired Asset	Trade value AU\$	Fee AU\$ (Inc GST)	GST AU\$
06/12/2021 8:48 AM	RBRO645669	1,990.00	AUD	0.02819374	BTC	1,990.00	10.00	0.91

Deposits

Date (UTC+10)	ID	Quantity	Asset	Fee	GST AU\$	From
20/11/2021 7:56 AM	RSMT5028	2,000.00	AUD	0	0	-

Withdrawals

Date (UTC+10)	ID	Quantity	Asset	Fee	To
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No records found.

Airdrops and Chainsplits

Date (UTC+10)	ID	Quantity	Asset	Description
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No records found.

Adjustments

Date (UTC+10)	ID	Quantity	Asset	Description
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No records found.

Repayments

Date (UTC+10)	ID	Quantity	Asset	Description
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No records found.

Distributions

Date (UTC+10)	ID	Quantity	Asset	Description
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No records found.

Referral Commission

Date (UTC+10)	ID	Quantity	Asset
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No records found.

LOAN AGREEMENT

This loan agreement (this "Agreement") is dated 12 August 2020, and is between Fanning Superfund (the "Lender") and Ian Williams (the "Borrower").

The Lender and the Borrower (collectively, the "Parties") agree as follows:

LOAN AMOUNT & INTEREST

1. The Lender promises to loan \$33,500.00 AUD to the Borrower and the Borrower promises to repay this principal amount to the Lender, with interest payable on the unpaid principal at the rate of 17.00 percent per annum, calculated yearly not in advance, beginning on 12 August 2020 (the "Loan").

PAYMENT

2. This Loan will be repaid in full on 12 August 2023.

DEFAULT

3. Notwithstanding anything to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the Lender may declare the principal amount owing and interest due under this Agreement at that time to be immediately due and payable.
4. Further, if the Lender declares the principal amount owing under this Agreement to be immediately due and payable, and the Borrower fails to provide full payment, interest at the rate of 25.00 percent per annum, calculated yearly not in advance, will be charged on the outstanding amount, commencing the day the principal amount is declared due and payable, until full payment is received by the Lender.

GOVERNING LAW

5. This Agreement will be construed in accordance with and governed by the laws of the State of Queensland.

COSTS

6. All costs, expenses and expenditures including, without limitation, the complete legal costs incurred by enforcing this Agreement as a result of any default by the Borrower, will be added to the principal then outstanding and will immediately be paid by the Borrower.

BINDING EFFECT

7. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and Lender. The Borrower waives presentment for payment, notice of non-payment, protest, and notice of protest.

AMENDMENTS

8. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

SEVERABILITY

9. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.

GENERAL PROVISIONS

10. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

ENTIRE AGREEMENT

11. This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.

IN WITNESS WHEREOF, the parties have duly affixed their signatures on this 12th day of August, 2020.

SIGNED, SEALED, AND DELIVERED
this 12th day of August, 2020.

DocuSigned by:



FB7B9C32BF45480...

Daniel Fanning - Trustee of the Fanning Superfund

SIGNED, SEALED, AND DELIVERED
this 12th day of August, 2020.

DocuSigned by:



BECDFFCFFC13403...

Ian Williams



Your Statement

Statement 5 (Page 1 of 1)

Account Number 06 7167 25182642

Statement Period 1 May 2021 - 31 Jul 2021

Closing Balance \$1,969.37 CR

Enquiries 13 2221



036

FANNING SUPERFUND
 62 FINDLAY ST
 BURPENGARY QLD 4505

Accelerator Cash Account

Name: DANIEL STEPHEN FANNING AND JADE FISHER A
 TF FANNING SUPERFUND

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 May 2021	OPENING BALANCE			\$504.18 CR
01 May	Credit Interest		0.02	\$504.20 CR
14 May	Direct Credit 395276 SuperChoice P/L PC06C060-6042352		492.52	\$996.72 CR
01 Jun	Credit Interest		0.03	\$996.75 CR
04 Jun	Direct Credit 395276 SuperChoice P/L PC06C058-6052772		492.52	\$1,489.27 CR
24 Jun	Direct Credit 395276 SuperChoice P/L PC06C058-6062529		480.04	\$1,969.31 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2021 is \$10.24			
01 Jul	Credit Interest		0.06	\$1,969.37 CR
31 Jul 2021	CLOSING BALANCE			\$1,969.37 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$504.18 CR		Nil		\$1,465.19		\$1,969.37 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
31 Jul	\$0.00 and over	0.05%

Note. Interest rates are effective as at the date shown but are subject to change.



*# 8475.8912.1.1 ZZ258R3 0303 SL R3.S935.D212.O V06.00.33



Account Number 06 7167 25182642

Statement Period 1 Aug 2021 - 31 Oct 2021

Closing Balance \$4,101.16 CR

Enquiries 13 2221



036

FANNING SUPERFUND
 62 FINDLAY ST
 BURPENGARY QLD 4505

Accelerator Cash Account

Name: DANIEL STEPHEN FANNING AND JADE FISHER A
 TF FANNING SUPERFUND

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Date	Transaction	Debit	Credit	Balance
01 Aug 2021	OPENING BALANCE			\$1,969.37 CR
01 Aug	Credit Interest		0.08	\$1,969.45 CR
17 Aug	Direct Credit 395276 SuperChoice P/L PC06C059-6087468		751.82	\$2,721.27 CR
01 Sep	Credit Interest		0.10	\$2,721.37 CR
09 Sep	Direct Credit 395276 SuperChoice P/L PC06C058-6094449		640.79	\$3,362.16 CR
01 Oct	Credit Interest		0.13	\$3,362.29 CR
26 Oct	Direct Credit 395276 SuperChoice P/L PC06C059-6105922		738.87	\$4,101.16 CR
31 Oct 2021	CLOSING BALANCE			\$4,101.16 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$1,969.37 CR		Nil		\$2,131.79		\$4,101.16 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
31 Oct	\$0.00 and over	0.05%

Note. Interest rates are effective as at the date shown but are subject to change.



9098.29833.1.1.ZZ258R3.0303.SL.R3.S933.D304.O.V06.00.34

**Important Information:**

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You can fix most problems simply by contacting us.

Write to: CBA Group Customer Relations, Reply Paid 41, Sydney NSW 2001

Tell us online: commbank.com.au/support/compliments-and-complaints.html

Call: 1800 805 605 (free call)

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Write to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Email: info@afca.org.au

Call: 1800 931 678, free call Monday to Friday 9am– 5pm, AEST



Account Number 06 7167 25182642

Statement Period 1 Nov 2021 - 31 Jan 2022

Closing Balance \$3,816.49 CR

Enquiries 13 2221



036

FANNING SUPERFUND
 62 FINDLAY ST
 BURPENGARY QLD 4505

Accelerator Cash Account

Name: DANIEL STEPHEN FANNING AND JADE FISHER A
 TF FANNING SUPERFUND

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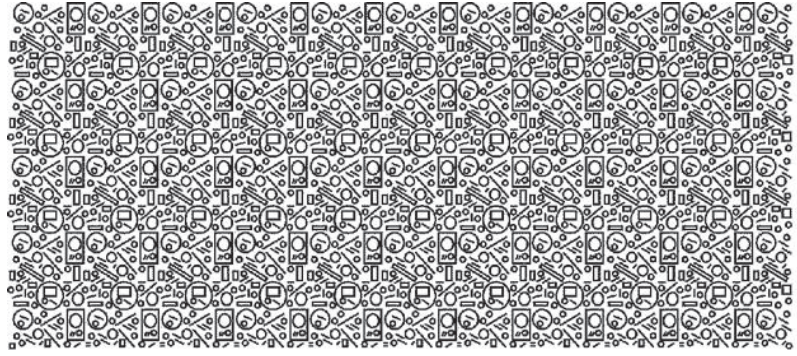
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Date	Transaction	Debit	Credit	Balance
01 Nov 2021	OPENING BALANCE			\$4,101.16 CR
01 Nov	Credit Interest		0.15	\$4,101.31 CR
09 Nov	Direct Credit 395276 SuperChoice P/L PC06C060-6113636		699.30	\$4,800.61 CR
20 Nov	Transfer To Digital Surge PayID Email from CommBank App 147951693	2,000.00		\$2,800.61 CR
01 Dec	Credit Interest		0.16	\$2,800.77 CR
14 Dec	Direct Credit 395276 SuperChoice P/L PC06C060-6122596		671.95	\$3,472.72 CR
01 Jan	Credit Interest		0.14	\$3,472.86 CR
05 Jan	Direct Credit 481471 SuperChoice P/L PC311221-133184894		150.25	\$3,623.11 CR
17 Jan	Direct Credit 481471 SuperChoice P/L PC140122-187032736		116.34	\$3,739.45 CR
17 Jan	Direct Debit 457250 ESUPERFUND 467026_	999.00		\$2,740.45 CR
28 Jan	Direct Credit 395276 SuperChoice P/L PC06C059-6132037		966.90	\$3,707.35 CR
31 Jan	Direct Credit 481471 SuperChoice P/L PC280122-139839415		109.14	\$3,816.49 CR
31 Jan 2022	CLOSING BALANCE			\$3,816.49 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$4,101.16 CR		\$2,999.00		\$2,714.33		\$3,816.49 CR



*# 18081.38565.1.1.ZZ258R3.0303.SL.R3.S932.D031.OV06.00.35



Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
31 Jan	\$0.00 and over	0.05%

Note. Interest rates are effective as at the date shown but are subject to change.

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 Email: info@afca.org.au
 Call: 1800 931 678, free call Monday to Friday 9am– 5pm, AEST



Account Number 06 7167 25182642

Statement Period 1 Feb 2022 - 30 Apr 2022

Closing Balance \$6,205.70 CR

Enquiries 13 2221



036

FANNING SUPERFUND
 62 FINDLAY ST
 BURPENGARY QLD 4505

Accelerator Cash Account

Name: DANIEL STEPHEN FANNING AND JADE FISHER A
 TF FANNING SUPERFUND

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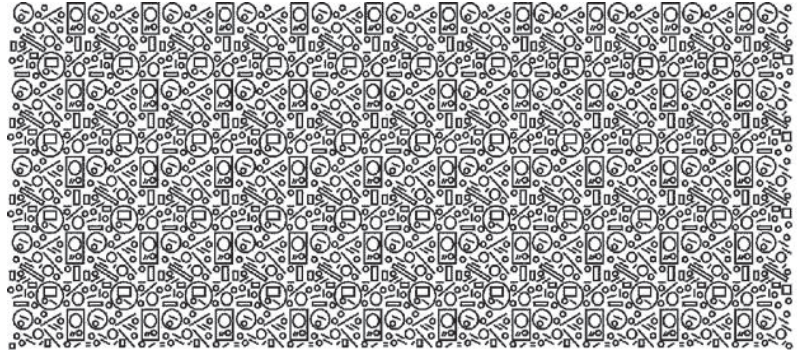
The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Feb	2022 OPENING BALANCE			\$3,816.49 CR
01 Feb	Credit Interest		0.14	\$3,816.63 CR
15 Feb	Direct Credit 481471 SuperChoice P/L PC110222-144955767		97.55	\$3,914.18 CR
21 Feb	Direct Credit 395276 SuperChoice P/L PC06C059-6139664		644.60	\$4,558.78 CR
01 Mar	Credit Interest		0.16	\$4,558.94 CR
04 Mar	Direct Credit 481471 SuperChoice P/L PC020322-196310359		72.33	\$4,631.27 CR
21 Mar	Direct Credit 481471 SuperChoice P/L PC180322-154823665		143.37	\$4,774.64 CR
25 Mar	Direct Credit 395276 SuperChoice P/L PC06C059-6145059		644.60	\$5,419.24 CR
01 Apr	Credit Interest		0.29	\$5,419.53 CR
04 Apr	Direct Credit 481471 SuperChoice P/L PC310322-184308016		60.49	\$5,480.02 CR
19 Apr	Direct Credit 395276 SuperChoice P/L PC06C057-6149469		644.60	\$6,124.62 CR
21 Apr	Direct Credit 481471 SuperChoice P/L PC190422-182880382		50.19	\$6,174.81 CR
26 Apr	Direct Credit 481471 SuperChoice P/L PC220422-183762510		30.89	\$6,205.70 CR
30 Apr	2022 CLOSING BALANCE			\$6,205.70 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$3,816.49 CR		Nil		\$2,389.21		\$6,205.70 CR



*# 10261.21129.1.1 ZZ258F3 0303SL.R3.S932.D120.OV06.00.35



Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
30 Apr	\$0.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.

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036

FANNING SUPERFUND
 62 FINDLAY ST
 BURPENGARY QLD 4505

Account Number 06 7167 25182642

Statement Period 1 May 2022 - 31 Jul 2022

Closing Balance \$9,192.55 CR

Enquiries 13 2221

Accelerator Cash Account

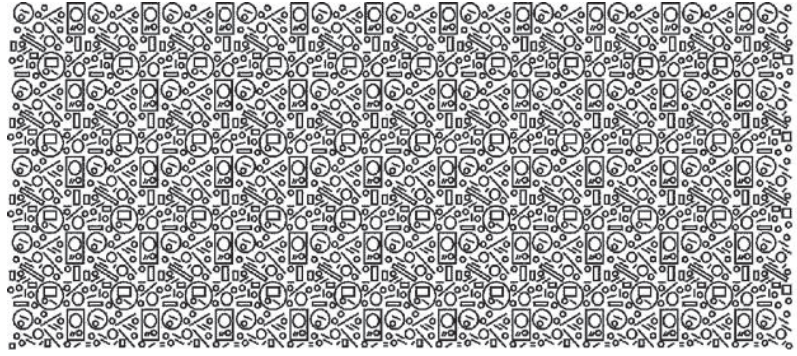
Name: DANIEL STEPHEN FANNING AND JADE FISHER A
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Date	Transaction	Debit	Credit	Balance
01 May 2022	OPENING BALANCE			\$6,205.70 CR
01 May	Credit Interest		0.47	\$6,206.17 CR
04 May	Direct Credit 395276 SuperChoice P/L PC06C055-6152203		644.60	\$6,850.77 CR
16 May	Direct Credit 481471 SuperChoice P/L PC120522-109882086		61.78	\$6,912.55 CR
30 May	Direct Credit 481471 SuperChoice P/L PC250522-154022932		76.58	\$6,989.13 CR
01 Jun	Credit Interest		0.58	\$6,989.71 CR
14 Jun	Direct Credit 481471 SuperChoice P/L PC100622-109336462		53.15	\$7,042.86 CR
17 Jun	Direct Credit 481471 SuperChoice P/L PC150622-109021682		644.60	\$7,687.46 CR
27 Jun	Direct Credit 481471 SuperChoice P/L PC240622-133523678		966.90	\$8,654.36 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2022 is \$2.46			
01 Jul	Credit Interest		0.61	\$8,654.97 CR
12 Jul	Direct Credit 481471 SuperChoice P/L PC110722-134134876		88.80	\$8,743.77 CR
22 Jul	Direct Credit 481471 SuperChoice P/L PC210722-161406284		81.62	\$8,825.39 CR

** 18350.40639.1.1 ZZ258R3 0303.SL.R3.S932.D212.OV06.00.35



Date	Transaction	Debit	Credit	Balance	
27 Jul	Direct Credit 062895 COMMONWEALTH SEC COMMSEC		367.16	\$9,192.55 CR	
31 Jul 2022	CLOSING BALANCE			\$9,192.55 CR	
		Opening balance	- Total debits	+ Total credits	= Closing balance
		\$6,205.70 CR	Nil	\$2,986.85	\$9,192.55 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
31 Jul	\$0.00 and over	0.30%

Note. Interest rates are effective as at the date shown but are subject to change.

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Financial Year Summary

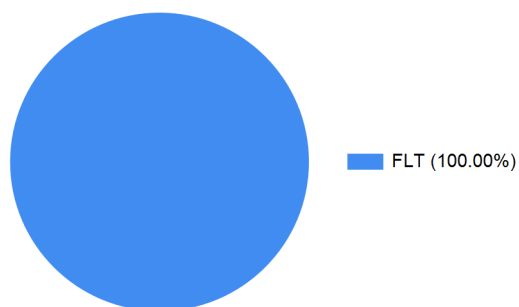
1 JULY 2021 - 30 JUNE 2022



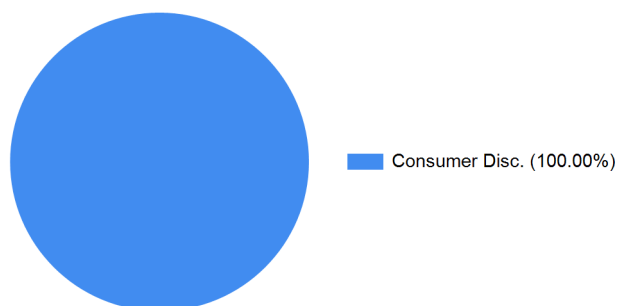
Portfolio Valuation	Account Number	Account Name	Value as at 30 June 2022
Shares	3578853	MR DANIEL STEPHEN FANNING + MISS JADE FISHER <FANNING SUPERFUND A/C>	\$364.56
TOTAL PORTFOLIO VALUE			\$364.56

Allocation as at 30 June 2022

Shares in your portfolio



Sectors in your portfolio



Estimated Interest & Dividends 2021-2022 Financial Year

Est. Franked Dividends	\$0.00
Est. Unfranked Dividends	\$0.00
Est. Franking Credits	\$0.00
Est. Interest Received from Interest Rate Securities	\$0.00
TOTAL INCOME	\$0.00

Fees & Charges 2021-2022 Financial Year

Total Brokerage (inc. GST)	\$0.00
Total Subscriptions (inc. GST)	\$0.00
Other Fees (inc. GST)	\$0.00
TOTAL FEES & CHARGES	\$0.00

Financial Year Summary

1 JULY 2021 - 30 JUNE 2022



This statement only provides information for CDIA accounts that have been designated as the settlement account for your Commonwealth Securities Limited Share Trading account as at 30 June. Please refer to NetBank for interest income from all other CBA accounts.

The interest shown is net of any non-resident or TFN withholding tax (if applicable). Please refer to Netbank for bank fees paid on your designated CDIA settlement account in the financial year.

The total brokerage outlined does not include any rebates you may have received over the financial year. Refer to your transaction statement records for this information.

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Address: Commonwealth Securities Limited, Locked Bag 22, Australia Square NSW 1215 | Phone: 13 15 19 | Website: www.commsec.com.au

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Portfolio Valuation

30 JUNE 2022



SHARES - 3578853 - HIN 91335115

MR DANIEL STEPHEN FANNING + MISS JADE FISHER <FANNING SUPERFUND A/C>

Portfolio	Units	Unit Price	Portfolio Value	% of Portfolio
FLT - FLIGHT CENTRE TRAVEL FPO (ORDINARY FULLY PAID)	21	\$17.3600	\$364.56	100.00%
		Sub Total	\$364.56	100.00%

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Transaction Summary

1 JULY 2021 - 30 JUNE 2022



MR DANIEL STEPHEN FANNING + MISS JADE FISHER <FANNING SUPERFUND A/C>

SHARES - 3578853 - HIN 91335115

Total Buys and Sells	2021 - 2022 Financial Year
Total Buys (inc. Brokerage + GST)	\$0.00
Total Sells (inc. Brokerage + GST)	\$0.00

There are no transactions on this account.

Transaction Summary

1 JULY 2021 - 30 JUNE 2022



The transaction summary is only able to display information available to Commonwealth Securities Limited. Certain transactions may not be displayed, including but not limited to transactions made off market such as Initial Public Offerings (IPOs) and Delivery vs Payment Settlements (DvP). Transactions regarding corporate actions or stock transfers are not included and can be found on your statements as issued by the company or the share registry. Transactions for Issuer Sponsored holdings placed outside of this account are not included in this summary. Links to some of the key share registries can be found below:

Computershare (<http://www.computershare.com/au/Pages/default.aspx>)
Link Market Services (<https://investorcentre.linkmarketservices.com.au/Login.aspx/Login>)
Boardroom Limited (<https://boardroomlimited.com.au>)
Security Transfer Registrars (<https://www.securitytransfer.com.au>)
Advanced Share Registry Services (<http://www.advancedshare.com.au/Home.aspx>)

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Interest & Estimated Dividend Summary



1 JULY 2021 - 30 JUNE 2022

SHARES - 3578853 - HIN 91335115

MR DANIEL STEPHEN FANNING + MISS JADE FISHER <FANNING SUPERFUND A/C>

ESTIMATED DIVIDEND SUMMARY

There are no transactions on this account.

TOTAL

\$0.00

ESTIMATED INTEREST RECEIVED

There are no transactions on this account.

TOTAL

\$0.00

Interest & Estimated Dividend Summary



1 JULY 2021 - 30 JUNE 2022

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Interest & Estimated Dividend Summary



1 JULY 2021 - 30 JUNE 2022

GLOSSARY

Units	The number of registered securities that you own.
Unit Price	The Portfolio Valuation 'Unit Price' is calculated using a 'Reference' Price provided by the ASX which takes into account an adjustment to determine value at Close of Market if the Security does not trade in the Closing Single Price Auction on the Valuation Date.
Brokerage	The fee or charge that is paid by you when transacting a buy or sell.
Holder Identification Number (HIN)	When you are CHESS sponsored with a Broker you will be issued a unique number, called a HIN. Multiple holdings can be registered under the single HIN. A HIN starts with the letter X and usually followed by 10 numbers, e.g. X0001234567.
Dividend	A dividend is a payment made to shareholders from the company. This payment is a portion of the company's profits. ASX listed companies typically pay dividends twice a year, usually as an 'interim' dividend and a 'final dividend'. From time to time, a company may also pay a 'special' dividend.
Ex-dividend date	The ex-dividend date occurs two business days before the company's Record Date. To be entitled to a dividend a shareholder must have purchased the shares before the ex-dividend date. If you purchase shares on or after that date, the previous owner of the shares (and not you) is entitled to the dividend.
Interim dividend	A dividend paid during the year, usually accompanying a company's interim financial statements.
Final dividend	A dividend paid at the end of a company's financial year, representing a return based on the previous twelve months' financial performance and the future outlook.
Special dividend	A dividend paid by the company outside typical recurring (interim and final) dividend cycle.
Record date	The record date is the date the share registries use in determining who is entitled to a dividend or entitlement associated with a security. Those who held the security in the company and were on the register on the record date are eligible for the entitlement.
Payment date	The date on which a declared dividend is scheduled to be paid.
Unfranked dividend	Dividends which do not carry a franking credit.
Franked dividend	Franked dividends are paid to security holders out of profits on which the company has already paid tax.
Franking /Imputation Credit	A franking credit is your share of tax paid by a company on the profits from which your dividend is paid. They are also known as Imputation Credits.
Total subscription	Total subscription can include, but is not limited to market data and research subscription fees and share trade alerts.
Other fees	Other fees can include, but are not limited to: Off market transfer fees, conditional trading fees, rejection fees, early and late settlement fees, fail fees, SRN query, rebooking fees, cheque payment fee or cheque dishonour fees and the printing and posting of contract notes.
Corporate action (CA)	Any action initiated by the company or corporation, for the purpose of giving an entitlement to shareholders.



Australian Government
Australian Taxation Office

Agent SMSF AUSTRALIA PTY LTD
Client THE TRUSTEE FOR FANNING
SUPERFUND
ABN 73 565 418 536
TFN 645 225 814

Activity statement 004

Date generated	22 August 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **22 August 2021** to **22 August 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
29 Sep 2022	4 Oct 2022	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$77.00		\$0.00
28 Sep 2022	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$77.00	\$77.00 CR



Australian Government
Australian Taxation Office

Agent SMSF AUSTRALIA PTY LTD
Client THE TRUSTEE FOR FANNING
 SUPERFUND
ABN 73 565 418 536
TFN 645 225 814

Income tax 002

Date generated	22 August 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **22 August 2021** to **22 August 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
29 Sep 2022	29 Sep 2022	General interest charge			\$0.00
29 Sep 2022	28 Sep 2022	Payment received		\$1,005.70	\$0.00
29 Sep 2022	1 Jul 2022	General interest charge			\$1,005.70 DR
28 Sep 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,005.70		\$1,005.70 DR

15 January 2022

To: The Trustees
C/- Fanning Superfund
62 Findlay St
BURPENGARY QLD 4505

Dear Trustees,

**Fanning Superfund
TAX INVOICE**

The ESUPERFUND Annual Fee includes attending to the following 2022 annual compliance obligations for Fanning Superfund:

- Preparation of an annual Balance Sheet
- Preparation of an annual Profit & Loss Statement
- Preparation of annual Member Statements
- Preparation of annual Trustee Resolutions & Minutes
- Preparation and Lodgement of an annual Income Tax Return
- Preparation of an annual Audit

Fee Due (Inclusive of GST)	\$999.00
Less: Amount Paid	\$999.00
Amount Owing	<u>\$0.00</u>

Fanning Superfund
ABN: 73 565 418 536
Activity Statement Preparation Report - Detail
For the period 1 July 2021 to 30 June 2022

GST Detail			
Description	Return Item	Gross (Inc GST)	GST
Income (GST Collected)			
<u>Sales Detail</u>			
Credit Interest		0.13	0.00
Credit Interest		0.06	0.00
Credit Interest		0.08	0.00
Credit Interest		0.10	0.00
Credit Interest		0.15	0.00
Credit Interest		0.16	0.00
Credit Interest		0.14	0.00
Credit Interest		0.14	0.00
Credit Interest		0.16	0.00
Credit Interest		0.29	0.00
Credit Interest		0.47	0.00
Credit Interest		0.58	0.00
Total Sales	G1	2.46	0.00
<u>Export Sales Detail</u>			
Nil			
Export Sales	G2		
<u>Other GST-Free Sales Detail</u>			
Other GST-Free Sales	G3		
Total GST Collect on Sales	1A		0.00
Outgoings (GST Paid)			
<u>Capital Purchases Detail</u>			
Nil			
Capital Purchases	G10		
<u>Non-Capital Purchases Detail</u>			
Direct Debit 457250 ESUPERFUND 467026_		999.00	68.12
Buy BTC		10.00	0.68
Non-Capital Purchases	G11	1,009.00	68.80
Total GST Paid on Purchases	1B		68.80

Fanning Superfund

ABN: 73 565 418 536

Activity Statement Preparation Report - Detail

For the period 1 July 2021 to 30 June 2022

PAYG Withholding Tax Detail

Description	Return Item	Gross	Tax Withheld
--------------------	--------------------	--------------	---------------------

Benefit Payment Detail

Daniel Fanning

Jade Fisher

Total Benefit Payments	W1		
Amounts withheld from benefit payments (W1)	W2		0.00
Total Amounts Withheld	W5		0.00

1.3 Trustee Resolution and Declarations

Fanning Superfund

Minutes of the Initial Meeting of the Trustees of the Fanning Superfund

Venue	62 Findlay St BURPENGARY QLD 4505
Date	11 August 2019
Present	Daniel Stephen Fanning Jade Fisher
Chair	Daniel Stephen Fanning

Establishment of the Fanning Superfund

Agreed that it is the desire of the persons present to establish and maintain a fund of which the sole or primary purpose is to provide old age pensions to members of the fund on their retirement.

Noted that the persons present have agreed to act as first trustees of the fund in accordance with the proposed trust deed establishing the fund.

Resolved unanimously that:

- the fund that is to be known and identified by the name the Fanning Superfund be established as a superannuation fund;
- the trust deed be executed by the trustees;
- the fund be established as from the day the deed is executed;
- the fund be a regulated superannuation fund under the *Superannuation Industry (Supervision) Act 1993*;
- an "Application to Register for The New Tax System Superannuation Entities" in respect of an Australian Business Number and an election to be a regulated superannuation fund be lodged with the Australian Taxation Office.

Membership

Noted that the initial members of the Fund are:

Daniel Stephen Fanning
Jade Fisher

Resolved unanimously that:

- the initial members are approved;
- the members be advised;
- that information be given to the members that the trustees reasonably believe the members would reasonably need for the purpose of understanding the main features of the fund; the management and financial condition of the fund; and the investment performance of the fund.

Appointment of fund accountant

Resolved unanimously that:

- ESUPERFUND be appointed fund accountant and be the contact address for the fund.

Fund bank account

Resolved unanimously that:

- a bank account named the Fanning Superfund be established and that the account and all dealings with the bank be operated by one or more of the trustees who will be the signatories to the account.

Documents

Resolved unanimously that:

- any of the trustees may sign receipts, acceptances, applications, contracts and other documents on the fund's behalf.

Contributions

Resolved unanimously that:

- contributions be received in respect of the members.

Fund auditor

Resolved unanimously that:

- Business and Auditing Services be appointed auditor of the fund.

Investment Strategy

Resolved unanimously that:

- the Trustees take steps to formulate and implement an Investment Strategy for the Fund in accordance with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations.

Election to be a Regulated Superannuation Fund

Resolved unanimously that:

- the Trustees make an irrevocable election in the approved format to the ATO that the superannuation fund is to be regulated superannuation fund in accordance with the Superannuation Industry (Supervision) Act 1993.

Tax File Number

Resolved unanimously that:

- an application for a tax file number for the Fund be made.

Australian Business Number

Resolved unanimously that:

- an application for an Australian Business Number be made.

There being no further matters to discuss, the meeting was closed.

Signed as a true record of the meeting

Date: 11 August 2019

Chairperson:



Daniel Stephen Fanning

SIGN HERE

Fanning Superfund

Individual Trustee Declarations

I, Daniel Stephen Fanning make the following declarations:

I have not been convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.

I have not had a civil penalty order made against me under the Superannuation Industry (Supervision) Act 1993.

I am not an insolvent under administration.

I have not been disqualified under section 120A of the Superannuation Industry (Supervision) Act 1993.

Date: 11 August 2019

Signed: *D. Fanning*
Daniel Stephen Fanning
Trustee

SIGN HERE

Consent to Appointment as Trustee

I consent to being appointed a trustee of the Fanning Superfund.

Date: 11 August 2019

Signed: *D. Fanning*
Daniel Stephen Fanning
Trustee

SIGN HERE

Fanning Superfund

Individual Trustee Declarations

I, Jade Fisher make the following declarations:

I have not been convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.

I have not had a civil penalty order made against me under the Superannuation Industry (Supervision) Act 1993.

I am not an insolvent under administration.

I have not been disqualified under section 120A of the Superannuation Industry (Supervision) Act 1993.

Date: 11 August 2019

Signed: 

Jade Fisher
Trustee

SIGN HERE

Consent to Appointment as Trustee

I consent to being appointed a trustee of the Fanning Superfund.

Date: 11 August 2019

Signed: 

Jade Fisher
Trustee

SIGN HERE



I understand that as an individual trustee or director of the corporate trustee of

Fund name

Fanning Superfund

I am responsible for ensuring that the fund is operated in accordance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing trustees' compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

Sole purpose

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- keep records of decisions made about the running of the fund, including the appointment of professional advisers and the retirement of members and payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund
 - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- giving financial assistance using the resources of the fund to a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers, allowed by special determinations or acquisitions from the trustee or investment manager of another regulated super fund as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund

- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- acquiring an in-house asset if the fund's in-house assets exceed 5% of the market value of the fund's total assets, or the in-house assets will exceed 5% of the market value of the fund's total assets by acquiring the asset (in-house assets are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees, the retirement of members and payment of benefits)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
 - all trustee declarations
 - copies of all reports given to members
 - documented decisions about storage of collectables and personal use assets
- ensure that the following are prepared and retained for at least five years
 - an annual statement of the financial position of the fund
 - an annual operating statement
 - copies of all annual returns lodged
 - accounts and statements that accurately record and explain the transactions and financial position of the fund including asset market valuation
 - copies of Transfer balance account reports lodged
 - copies of any other statements you are required to lodge with us or provide to other super funds
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- review the independent audit report received from the approved SMSF auditor and take action as required
- notify the ATO within 28 days of any changes to the
 - membership of the fund, or trustees or directors of the corporate trustee
 - name of the fund
 - contact person and their contact details
 - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 21 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- Administrative penalties can be imposed on me for not complying with the legislation
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of APRA regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

Daniel Stephen Fanning

Trustee's or director's signature

D. Fanning **SIGN HERE** Date **11 August 2019**

Witness' name (witness must be 18 years old or over)

DAVID ROSBROOK **NAME OF WITNESS**

Witness' signature

DR **SIGN HERE** Date **11 August 2019**



I understand that as an individual trustee or director of the corporate trustee of

Fund name

Fanning Superfund

I am responsible for ensuring that the fund is operated in accordance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing trustees' compliance with the law.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- give me a written direction to rectify any contraventions or undertake a course of education
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status, which may result in significant adverse tax consequences for the fund
- prosecute me under the law, which may result in fines or imprisonment.

Sole purpose

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to the members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies. I understand that I should regularly evaluate whether the fund continues to be the appropriate vehicle to meet this purpose.

Trustee duties

I understand that by law I must at all times:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- keep records of decisions made about the running of the fund, including the appointment of professional advisers and the retirement of members and payment of benefits
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- refrain from entering into any contract or do anything that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund
 - the members' benefit entitlements.

I also understand that by law I must prepare, implement and regularly review an investment strategy having regard to all the circumstances of the fund, which include, but are not limited to:

- the risks associated with the fund's investments
- the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
- investment diversity and the fund's exposure to risk due to inadequate diversification
- the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities (including benefit payments)
- whether the trustees of the fund should hold insurance cover for one or more members of the fund.

Accepting contributions and paying benefits

I understand that I can only accept contributions and pay benefits (income streams or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund trust deed have been met.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from:

- giving financial assistance using the resources of the fund to a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly, including the provision of credit)
- acquiring assets (other than business real property, listed securities, certain in-house assets and acquisitions made under mergers, allowed by special determinations or acquisitions from the trustee or investment manager of another regulated super fund as a result of a breakdown of a relationship) for the fund from members or other related parties of the fund

- borrowing money (or maintaining an existing borrowing) on behalf of the fund except in certain limited circumstances (while limited recourse borrowing arrangements are permitted, they can be complex and particular conditions must be met to ensure that legal requirements are not breached)
- acquiring an in-house asset if the fund's in-house assets exceed 5% of the market value of the fund's total assets, or the in-house assets will exceed 5% of the market value of the fund's total assets by acquiring the asset (in-house assets are loans to, or investments in, related parties of the fund – including trusts – or assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party)
- entering into investments that are not made or maintained on an arm's length (commercial) basis (this ensures the purchase or sale price of the fund's assets and any earnings from those assets reflects their market value).

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees, the retirement of members and payment of benefits)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee's consent to be appointed as a trustee of the fund or a director of the corporate trustee
 - all trustee declarations
 - copies of all reports given to members
 - documented decisions about storage of collectables and personal use assets
- ensure that the following are prepared and retained for at least five years
 - an annual statement of the financial position of the fund
 - an annual operating statement
 - copies of all annual returns lodged
 - accounts and statements that accurately record and explain the transactions and financial position of the fund including asset market valuation
 - copies of Transfer balance account reports lodged
 - copies of any other statements you are required to lodge with us or provide to other super funds
- appoint an approved SMSF auditor each year, no later than 45 days before the due date for lodgment of the fund's annual return and provide documents to the auditor as requested
- lodge the fund's annual return, completed in its entirety, by the due date
- review the independent audit report received from the approved SMSF auditor and take action as required
- notify the ATO within 28 days of any changes to the
 - membership of the fund, or trustees or directors of the corporate trustee
 - name of the fund
 - contact person and their contact details
 - postal address, registered address or address for service of notices for the fund
- notify the ATO in writing within 21 days if the fund becomes an Australian Prudential Regulation Authority (APRA) regulated fund.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self-managed superannuation fund named on this declaration (or if the fund's name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and, if I fail to do this, penalties may apply.
- Administrative penalties can be imposed on me for not complying with the legislation
- I may have to make this document available for inspection by a member of staff of the ATO and, if I fail to do this, penalties may apply.
- I do not have access to the government's financial assistance program that is available to trustees of APRA regulated funds in the case of financial loss due to fraudulent conduct or theft.

Trustee's or director's name

Jade Fisher

Trustee's or director's signature

Jade  Date **11 August 2019**

Witness' name (witness must be 18 years old or over)

DAVID ROSBROOK 

Witness' signature

David  Date **11 August 2019**

1.4 Auditor Registration

Business & Auditing SERVICES

Postal Address:
430 Little Collins Street
Melbourne VIC 3000

11 August 2019

To: The Trustees
C/- Fanning Superfund
62 Findlay St
BURPENGARY QLD 4505

Dear Trustees,

In relation to the audit of the above-named Superfund, I set out below details of my responsibilities as auditor.

Audit Scope

In accordance with Section 35C of the Superannuation Industry (Supervision) Act 1993 ('SISA'), we are required to give you a report, in the approved form, known as an 'Independent Auditor's Report', on the operations of the fund for each financial year for which we are appointed. More specifically, our report must include an opinion on the special purpose financial report of the fund, as well as the fund's compliance with the following specific sections of SISA and the Superannuation Industry (Supervision) Regulations 1994 ('SISR').

Sections: 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A 5.03, 5.08, 6.17, 7.04, 8.02B 13.12, 13.13, 13.14, 13.18AA

Our procedures with respect to regulation 4.09 will include testing that you have an investment strategy and that you have given consideration to risk, return, liquidity and diversification and that the fund's investments are made in line with that investment strategy. No opinion will be made on the investment strategy or its appropriateness to the fund members.

Our procedures do not include a review of the Fund's self-managed superannuation fund annual return, although we may peruse it to identify areas that require our close attention. Accordingly, no opinion will be given and no responsibility taken for any issues arising from inaccuracies in the return lodged.

Auditor Responsibilities, Audit Objectives and Audit Approach

Our audit will be conducted in accordance with the Australian Auditing Standards, the applicable standards on Assurance Engagements and with the relevant professional and ethical standards issued by the Accounting Professional & Ethical Standards Board Limited (APESB), with the objective of providing an opinion on the items contained within the audit scope. We confirm that, to the best of our knowledge, our staff, currently meet the independence requirements of APES 110 and have complied with the competency standards set by ASIC.

Our audit of the Fund's Financial Report will be planned and conducted primarily to enable us to express our professional opinions as to whether the financial statements comply with Australian Accounting Standards and your reporting requirements under a special purpose reporting framework, so as to have reasonable expectations of detecting those material misstatements arising as a result of irregularities which would have a material effect on the financial statements. Unless otherwise agreed with you, we assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you. However, if we encounter matters during the course of our audit that we believe should be brought to your attention, we will communicate these matters to you. We note that our communication to you may be directed to you through the accountant, administrator or financial advisor you may have engaged to complete the Fund's financial statements and maintain its member records.

The work undertaken by us to form an opinion is determined by judgement, in particular regarding the nature, timing and extent of the audit procedures for the gathering of audit evidence, and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, our audit can only provide reasonable – not absolute – assurance that the financial statements are free from material misstatement. The report provided at the completion of the audit shall not be inferred or used for any purpose other than for which it was specifically prepared.

Trustee Responsibilities

We direct your attention to the fact that it is your responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies, the preparation and fair presentation of financial statements in accordance with a special purpose financial reporting framework, and compliance with SISA and SISR. In particular, we remind you that you are responsible for the implementation and operation of accounting and internal control systems necessary to enable the preparation of the financial report that is free from material misstatements whether due to fraud or error.

As part of the audit process, we may request from you, your accountant, administrator or financial advisor, written confirmation concerning representations made to us in connection with the audit. Please note, Section 35C(2) of SISA requires a trustee to give an auditor a documentation within 14 days if requested in writing by the auditor. For the purposes of this section, a request in writing to the trustee(s) will include an email sent by us to your accountant, administrator or financial advisor.

Report on Compliance Matters

In accordance with Section 129 of SISA, we are required to report to you in writing if during the course or in connection with our audit, we become aware of any contravention of SISA or SISR which we believe has occurred, is occurring or may occur.

We are also required under Section 130 of SISA to report to you if we believe the fund may be, or be about to become, in an unsatisfactory financial position. Where the contravention is of such a nature that it meets the reporting criteria established by the Australian Taxation Office, then we are also obliged to report the matter to the Australian Taxation Office by way of an Auditor contravention report.

Report on Other Matters

As well as reporting to you, either directly or through your accountant, administrator or financial advisor, any compliance matters that may have arisen during the audit, we may also report to you any matters arising from the financial audit and any other issues we believe should be brought to your attention. You should not however assume that any management letter issued will indicate all matters that you should be aware of in meeting your responsibilities.

If there are no matters for us to report to you, we will not provide a management letter.

Privacy and Quality Control

The conduct of our audit in accordance with Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Business and Auditing Services Pty Ltd ("us") is also subject to the Privacy Act 1988 in its handling of personal information. We will not use any personal information obtained during the audit for any purposes other than for the purpose of conducting the audit.

We will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified, or disclosed. After completing the audit, we will return to you any original documents we have obtained from you or your accountant during the course of the audit. Documentation forwarded to us electronically, or that is not an original, will not be returned to you unless specifically requested.

Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your authority. We wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, our audit files may be subject to review as part of the quality control review program of the Certified Practising Accountants (CPA Australia), which monitors compliance with professional standards by its members. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this engagement will be made available under this program.

Should this occur, we will advise you. Our files may also be reviewed by the Australian Taxation Office in its capacity as Regulator of self-managed superannuation funds. Should this occur we will advise you.

Independence

We have established policies and procedures designed to ensure our independence in accordance with applicable Accounting and Professional Ethical Standards.

Confirmation of Terms and Conditions

This letter will be effective for future years unless we advise you of its amendment or replacement, or if the engagement is terminated. Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements of the audit of the financial statements and SIS compliance.

By signing and returning the attached copy of this letter you are also taken to have acknowledged and agreed to your responsibilities outlined above.

Yours faithfully,



Business & Auditing Services Pty Ltd
Member of the Certified Practising Accountants (CPA Australia)

We, in our capacity as Trustee for the Fanning Superfund declare that the information provided in this documentation is accurate and complete.


.....
Daniel Stephen Fanning
.....
Jade Fisher

2. Application for ABN Registration & Election to become a Regulated Superfund

An application will be lodged electronically with the Australian Taxation Office to register the Fanning Superfund for an Australian Business Number (ABN) and a Tax File Number (TFN). The application will also register the Fund for GST and ESUPERFUND will attend to the preparation and lodgment of the Fund's annual GST Return. Registering your SMSF for GST will entitle your SMSF to receive GST refunds on items such as brokerage fees and the ESUPERFUND Annual Fee (this is a unique benefit afforded to a SMSF). Importantly where a SMSF is registered for GST any income it receives is GST exempt (NB: where a SMSF purchases a commercial property additional GST issues must be considered).

In order to lodge the electronic application, please sign the acknowledgement below.

	Trustee 1	Trustee 2
Title:	Mr	Miss
Name of Member:	Daniel Stephen Fanning	Jade Fisher
Date of Birth:	04/09/1989	02/08/1988
Tax File Number:	404 758 228	813 974 887
Name of SMSF:	Fanning Superfund	
Address of SMSF:	62 Findlay St BURPENGARY QLD 4505	
Establishment Date:	11 August 2019	

We, the Trustees of the Fanning Superfund declare that the information provided in this documentation is accurate and complete. We hereby authorise ESUPERFUND to lodge an application to register the Fanning Superfund for an ABN and TFN and to register the Fund for GST.



Daniel Stephen Fanning



Jade Fisher

SIGN HERE



16 September 2022

Dear Trustee(s),

FANNING SUPERFUND - COMPLIANCE DOCUMENTATION FOR THE YEAR ENDED 30 JUNE 2021

We advise that the lodgment of the Fund's income tax return will result in an **income tax payable** of \$1,005.70.

The above amount includes your SMSF's actual income tax payable of \$746.70 plus a **supervisory levy** of \$259 **charged by the ATO**. Please note that this levy applies to all SMSFs and not just SMSFs administered by ESUPERFUND. For further details regarding supervisory levy, please visit our website at <https://www.esuperfund.com.au/learn/tax/ato-payments#superLevy>.

Please refer to the **Tax Return (pages 4-7)** included with the compliance documentation to understand how your SMSF's income tax payable amount is calculated.

Action Required (Please complete immediately):

1. Once you have reviewed the accounts, please click 'Sign' next to the 'Electronic Lodgement Declaration' to authorise ESUPERFUND to lodge your Fund's 2021 income tax return with the ATO.
2. Please **Bpay** the total income tax payable due of **\$1,005.70** to the ATO from your **SMSF bank account immediately**.

Billers Code: **75556**

Reference: **2006452258148821**

To the extent that you have any queries with regard to the preparation of your Fund's accounts, please select 'Inbox' from the Main Menu and then 'New Query' to submit your queries.

Yours sincerely,

Mark Needham - Client Services Manager

ESUPERFUND

FANNING SUPERFUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 01 JULY 2020 TO 30 JUNE 2021

Esuperfund Pty Ltd
Po Box 401
North Melbourne VIC 3051

FANNING SUPERFUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	2021
	\$
Investments	
Shares in Listed Companies (Australian)	312
	<hr/> 312
Other Assets	
Cash at Bank	1,969
GST Refundable	77
Loans to Unrelated Entities	33,500
	<hr/> 35,546
	<hr/>
Total Assets	35,858
Less :	
Liabilities	
Income Tax Payable	747
	<hr/> 747
	<hr/>
Net Assets Available to Pay Benefits	35,111
	<hr/>
Represented by:	
Liability for Accrued Benefits	
Daniel Fanning	20,662
Jade Fisher	14,450
	<hr/> 35,112
	<hr/>

**FANNING SUPERFUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021
	\$
Income	
Capital Gains / (Losses)	(3,113)
Employer Contribution - Concessional	6,422
Interest Received	10
Transfers In - Preserved/Taxable	440
	<hr/>
	3,759
	<hr/>
Expense	
Administration Fee	931
ATO Supervisory Levy	518
Bank Charges	5
Decrease in Market Value of Investments	45
	<hr/>
	1,499
	<hr/>
Benefits Accrued as a Result of Operation before Income Tax	2,260
Income Tax	
Income Tax Expense	747
	<hr/>
	747
	<hr/>
Benefits Accrued as a Result of Operations	1,513
	<hr/>

FANNING SUPERFUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external value's opinion; and
- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

FANNING SUPERFUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in the market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

FANNING SUPERFUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

h. Subsequent Events

Since the end of the financial year, the trustee(s) is(are) aware of circumstances that have arisen after the reporting date, in particular the on-going COVID-19 pandemic and its effect on global markets.

This may cause a material decline in the market value of the fund, or possibly its future cash flows and potentially the recoverability of some investments.

However, due to the rapid and ongoing changes, an estimate of the timing and extent of this impact cannot be made.

**Member's Statement
FANNING SUPERFUND**

Daniel Fanning
C/- ESUPERFUND PTY LTD, PO BOX 401
NORTH MELBOURNE VIC 3051

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period to 01 July 2020 to 30 June 2021

Your Details		Your Balance	
Date of Birth	04 September 1989	Total Benefits	\$20,662
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 August 2019	- Preserved	\$20,662
Service Period Start Date	11 August 2019	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
		- Tax Free Component	\$690
		- Taxable Component	\$19,971

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 01 July 2020	17,162			17,162
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	6,422			6,422
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(2,518)			(2,518)
Transfers in and transfers from reserves	440			440
	21,506			21,506
	21,506			21,506
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	963			963
Income Tax	(119)			(119)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contribution Tax				
Refund Excess Contributions / FHSS				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	845			845
Member's Account Balance at 30/06/2021	20,662			20,662

Reference: 404 758 228 / 73465/

**Member's Statement
FANNING SUPERFUND**

Jade Fisher
C/- ESUPERFUND PTY LTD, PO BOX 401
NORTH MELBOURNE VIC 3051

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period to 01 July 2020 to 30 June 2021

Your Details		Your Balance	
Date of Birth	02 August 1988	Total Benefits	\$14,450
Tax File Number	Provided	Comprising:	
Date Joined Fund	11 August 2019	- Preserved	\$14,450
Service Period Start Date	11 August 2019	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
		- Tax Free Component	\$1,385
		- Taxable Component	\$13,064

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 01 July 2020	16,435			16,435
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(2,084)			(2,084)
Transfers in and transfers from reserves				
	14,352			14,352
	14,352			14,352
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	(98)			(98)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contribution Tax				
Refund Excess Contributions / FHSS				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	(98)			(98)
Member's Account Balance at 30/06/2021	14,450			14,450

Reference: 813 974 887 / 73466/



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- !** The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- !** The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Wu

First given name

Other given names

Xuan

SMSF Auditor Number

Auditor's phone number

100300954

Postal address

C/- SIMPLE AUDITING & ACCOUNTING

PO Box 963

Suburb/town

State/territory

Postcode

HAWTHORN

VIC

3122

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

Fanning Superfund

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAALias). See instructions for more information.

ESUPERFUND

Fund's tax file number (TFN)

645225814

8 Status of SMSF

Australian superannuation fund

A No **Yes**

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No **Yes**

9 Was the fund wound up during the income year?

No Yes

If yes, provide the date on which the fund was wound up

Day / Month / Year

Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text"/>	Net foreign income	D \$ <input type="text"/>	Loss	<input type="checkbox"/>
----------------------	-----------------------------------	--------------------	----------------------------------	------	--------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus ****No-TFN-quoted contributions**

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Loss

Code

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**) **W** \$

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Loss

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text" value="1,454"/>	J2 \$ <input type="text"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/> <small>Code <input type="text"/></small>	L2 \$ <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	M1 \$ <input type="text" value="0"/>		

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ Loss **(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)****TOTAL SMSF EXPENSES****Z** \$ **(N plus Y)**

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$



H1 \$	Credit for interest on early payments – amount of interest	<input type="text"/>
H2 \$	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>
H3 \$	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>
H5 \$	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text"/>
H6 \$	Credit for interest on no-TFN tax offset	<input type="text"/>
H8 \$	Credit for foreign resident capital gains withholding amounts	<input type="text"/>
Eligible credits		H \$ <input type="text"/>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds
(Remainder of refundable tax offsets)

I \$

(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE
A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S \$

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**



Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

Fanning

First given name

Daniel

Other given names

Stephen

Member's TFN

See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N** \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS **S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS **S3** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth Day: / Month: / Year:

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal
H \$

Receipt date Day: Month: Year:
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$ Code

Income stream payments **R2** \$ Code

TRIS Count **CLOSING ACCOUNT BALANCE S** \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date / /

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section G: Supplementary member information

MEMBER 5

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 6

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year
 / /

If deceased, date of death
Day / Month / Year
 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 7

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year
 / /

If deceased, date of death
Day / Month / Year
 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N** \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 8

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year
 / /

If deceased, date of death
Day / Month / Year
 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Inward rollovers and transfers **P** \$

Retirement phase account balance - Non CDBIS **S2** \$

Outward rollovers and transfers **Q** \$

Retirement phase account balance - CDBIS **S3** \$

Lump Sum payments **R1** \$

Code

Income stream payments **R2** \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No

Yes

\$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowings arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$

Borrowings **V** \$

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$

Reserve accounts **X** \$

Other liabilities **Y** \$

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Fanning

First given name

Daniel

Other given names

Stephen

Phone number

Email address

Do NOT Sign / Return this page to ESUPERFUND.

The documentation you need to sign can be found on the Compliance

Annual Reports page in your Client Portal. Please click Sign next to the

Electronic Lodgement Declaration to authorise ESUPERFUND to lodge the

Non-individual trustee name (if applicable)

Annual Return with the ATO.

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

NEEDHAM

First given name

MARK

Other given names

Tax agent's practice

ESUPERFUND PTY LTD

Tax agent's phone number

Reference number

645225814

Tax agent number

76780 007

**FANNING SUPERFUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Approved SMSF auditor details

Name	Xuan Wu
Postal address	C/- SIMPLE AUDITING & ACCOUNTING PO Box 963 HAWTHORN VIC 3122
Business name	Simple Auditing and Accounting Pty Ltd
Business Postal address	C/- SIMPLE AUDITING & ACCOUNTING PO Box 963 HAWTHORN VIC 3122
SMSF auditor number (SAN)	100300954

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	FANNING SUPERFUND
Australian business number (ABN) or tax file number (TFN)	73565418536
Address	C/- ESUPERFUND Pty Ltd PO Box 401 North Melbourne VIC 3051
Year of income being audited	2021

To the SMSF trustees

To the SMSF trustees of	FANNING SUPERFUND
-------------------------	-------------------

**FANNING SUPERFUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Part A: Financial audit

Qualified Opinion

I have audited the special purpose financial report of the FANNING SUPERFUND comprising the Statement of Financial Position as at 30 June 2021 and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the FANNING SUPERFUND for the year ended 30 June 2021.

In my opinion, except for the effects on the financial report of the matter/s referred to in the Basis of Qualified Opinion section of my report below, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Qualified Opinion

The trustees of the Superfund lent \$33,500 to an individual Ian Williams on 12 Aug 2020. The loan will terminate on 12 Aug 2023 and the interest rate is 17% per annum according to the loan agreement provided. No interest is paid for FY2021 and no documentation is provided to evidence the recoverability of the loan. Given that the trustees did not advise whether the borrower is a related party of the Superfund and no documentation is provided to evidence the market value or the recoverability of the loan, the auditor is unable to confirm or verify the compliance with the in-house asset rules and the existence, ownership and valuation of the investment as at 30 June. Furthermore, the auditor is unable to confirm or verify the loan investment is made at arm's length.

My audit has been conducted in accordance with Australian Auditing Standards issued by the Auditing and Assurance Standards Board. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist FANNING SUPERFUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's

FANNING SUPERFUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT

governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

**FANNING SUPERFUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

PART B - COMPLIANCE REPORT

Qualified Opinion

I have undertaken a reasonable assurance engagement on FANNING SUPERFUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, except for the matter/s referred to below, each trustee of FANNING SUPERFUND has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021.

Basis for Qualified Opinion

The trustees of the Superfund lent \$33,500 to an individual Ian Williams on 12 Aug 2020. The loan will terminate on 12 Aug 2023 and the interest rate is 17% per annum according to the loan agreement provided. No interest is paid for FY2021 and no documentation is provided to evidence the recoverability of the loan. Given that the trustees did not advise whether the borrower is a related party of the Superfund and no documentation is provided to evidence the market value or the recoverability of the loan, the auditor is unable to confirm or verify the compliance with the in-house asset rules and the existence, ownership and valuation of the investment as at 30 June. Furthermore, the auditor is unable to confirm or verify the loan investment is made at arm's length.

The CBA Accelerator account of the Superfund was overdrawn by \$10,219.49 on 26/03/2021. The amount has been returned to the Bank on 29/03/2021.

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and

**FANNING SUPERFUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:



.....
Xuan Wu

Date audit completed:

28 September 2022

**FANNING SUPERFUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund

**FANNING SUPERFUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Appendix 1 (Continued)

Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

**FANNING SUPERFUND
GOODS AND SERVICES TAX (GST) RETURN
FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021**

G1 Total sales	\$ 10
Does the amount shown at G1 include GST?	N
Amounts you owe the Tax Office (Debits)	
1A GST on sales	\$ 0
Amounts the Tax Office owes you (Credits)	
1B GST on purchases	\$ 77
Net GST Refund Amount	\$ 77

NOTES:

- 1. G1 - Total sales**
Includes total sales (i.e. taxable sales, GST-free sales and Input-taxed sales) for the reporting period.
- 2. 1A - GST on sales**
The total amount of GST you are liable to pay the ATO for the reporting period, which is calculated from G1 - Total sales.
- 3. 1B - GST on purchases**
The total amount of GST credits you are eligible to claim from the ATO for the reporting period. Please note that some expenses can only claim 75% of the GST as GST credits. This includes the ESUPERFUND Compliance Fee, Investment Management Fees and Actuarial Fees.
- 4. Net GST Refund Amount**
Is calculated by the GST on purchases (label 1B) minus GST on sales (label 1A), which is refundable to you or offset against any other debts you owe to the ATO.
- 5. Other**
For GST-free sales and Input-taxed sales (e.g. the sale or rental of a residential property, interests, etc), even they are included in G1-Total sales, GST is not payable for these transactions.

Residential Property and related expenses, precious metals and bank fees etc. are classified as Input-Taxed Supplies. You cannot claim any GST credits incurred in relation to these transactions.

To the extent that you have any queries regarding the preparation of your Fund's GST return, please submit your queries by clicking "Inbox" from the Main Menu.

28 September 2022

Dear trustees,

FANNING SUPERFUND - MANAGEMENT LETTER FOR THE YEAR ENDED 30 JUNE 2021

I wish to advise that the audit of your superfund for the year ended 30 June 2021 has recently been completed. Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of the audit as a means of advising the trustee of any matters noted during the course of the audit.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies. Further, my audit work involves examination, again on a test basis, of evidence supporting compliance with certain requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994.

It should be noted that our audit tests did not cover every provision of the SIS Act nor would they necessarily detect all instances of non-compliance. The matters raised below for your attention are those detected in the course of our audit procedures. This does not mean that there are no further matters that you should be aware of in meeting your responsibilities as trustees, nor does this report absolve you from taking appropriate action to meet these responsibilities.

Matters for the Trustees' attention

No.	Event	Relevant SIS legislation	
1	The trustees of the Superfund lent \$33,500 to an individual Ian Williams on 12 Aug 2020. The loan will terminate on 12 Aug 2023 and the interest rate is 17% per annum according to the loan agreement provided. No interest is paid for FY2021 and no documentation is provided to evidence the recoverability of the loan. Given that the trustees did not advise whether the borrower is a related party of the Superfund and no documentation is provided to evidence the market value or the recoverability of the loan, the auditor is unable to confirm or verify the compliance with the in-house asset rules and the existence, ownership and valuation of the investment as at 30 June. Furthermore, the auditor is unable to confirm or verify the loan investment is made at arm's length.	Sole Purpose Test	S62
		Valuation of Assets	R8.02B
		Separation of Assets	R4.09A
		Non-Arm's Length	S109
		Investment Strategy	R4.09
		In-house Assets	S82-84
		Non-arm's Length	S109
2	The CBA Accelerator account of the Superfund was overdrawn by \$10,219.49 on 26/03/2021. The amount has been returned to the Bank on 29/03/2021.	Borrowing by the Superfund	S67

Suggested trustees' action

No.	Explanation & Suggested Actions
1	In accordance with the SIS Act and Regulation mentioned above, your Superfund needs to be maintained for the sole purpose of providing retirement benefits to your members and the Superfund's assets should be kept separate from your personal assets. Trustees must formulate, regularly review and give effect to

an investment strategy for the Superfund. Your Superfund must comply with the in-house assets rules. When preparing accounts and statements, an asset must be valued at its market value. All investments need to be maintained on an "arm's length basis".

Please provide the documentation evidencing the market value of the loan investment (e.g. confirmation of the loan amount issued by the borrower as at 30 June and documentation evidencing the recoverability of the loan) to ESUPERFUND.

Please provide supporting documentation (i.e. meeting minutes prepared by the trustees and confirmation letter from the borrower) to ESUPERFUND evidencing whether the borrower is a related party of the Superfund. Please note if you can control or sufficiently influence the company, the company will be a related party of the Superfund and the investment will be an in-house asset of the Superfund.

To the extent that it is an in-house asset, as the investment has exceeded 5% of your Superfund's total assets, the trustees must prepare and carry out a written plan to reduce the market value ratio to 5% or less before the end of the following year of income. Please provide the written plan to ESUPERFUND if applicable.

Please provide documentation (e.g. similar loan terms issued by a bank or other arm's length unrelated financial entities) to ESUPERFUND evidencing the loan term, i.e. interest rate and repayment frequency is at arm's length.

Please refer the following ATO website for more information:

<https://www.ato.gov.au/Super/Self-managed-super-funds/In-detail/SMSF-resources/Valuation-guidelines-for-self-managed-super-funds/>

<https://www.ato.gov.au/Super/Self-managed-super-funds/Investing/Sole-purpose-test/>

<https://www.ato.gov.au/Super/Self-managed-super-funds/Investing/Ownership-and-protection-of-assets/>

<https://www.ato.gov.au/Super/Self-managed-super-funds/Investing/Your-investment-strategy/>

<https://www.ato.gov.au/Super/Self-managed-super-funds/Investing/Restrictions-on-investments/In-house-assets/>

<https://www.ato.gov.au/Super/Self-managed-super-funds/Investing/Restrictions-on-investments/Related-parties-and-relatives/>

<https://www.ato.gov.au/super/self-managed-super-funds/investing/tax-on-income/non-arm-s-length-income/>

2

In accordance with the SIS Act mentioned above, your Superfund can borrow money only in very limited circumstances. These circumstances include:

- borrowing money for a maximum of 90 days to meet benefit payments due to members or to meet an outstanding surcharge liability (the borrowings can't exceed 10% of your fund's total assets)
- borrowing money for a maximum of seven days to cover the settlement of security transactions if the borrowing does not exceed 10% of your fund's total assets (you can only borrow to settle security transactions if, at the time the transaction was entered into, it was likely that the borrowing would not be needed)
- borrowing using instalment warrants or limited recourse borrowing arrangements that meet certain conditions.

Please note a bank overdraft is a borrowing that generally cannot satisfy the above circumstances. Given the amount has been returned to the Bank, no further action is required. Please keep track of your Superfund's bank transactions and avoid any overdraft in future.

Please refer to the following ATO website for more details:

<https://www.ato.gov.au/super/self-managed-super-funds/investing/restrictions-on-investments/borrowing/>

As your auditor, where I am required to lodge a contravention report with the Australian Taxation Office, your action plan to rectify this event and any mitigating circumstances can be included in this report. This will assist the regulator when they assess your Superfund.

Yours sincerely,

Xuan Wu – SMSF Auditor

2021 ELECTRONIC LODGEMENT & TRUSTEE DECLARATION

PART A: INTEGRITY OF FINANCIAL STATEMENTS

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
 - the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
 - the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated regulations during the year ended 30 June 2021.
-

PART B: ELECTRONIC LODGEMENT AUTHORISATION

This authorisation is to be completed where the tax return/activity statement (i.e. GST/BAS) is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this authorisation for a period of five years after the authorisation is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

I authorise my tax agent to electronically transmit this tax return/activity statement (i.e. GST/BAS) via an approved ATO electronic channel.

PART C: ELECTRONIC FUNDS TRANSFER CONSENT

This authorisation is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

Agent's Reference Number: 76780007 Account name: Fanning Superfund

I authorise the refund to be deposited directly to the specified account.

PART D: DECLARATION

Important

Before making this declaration, please check to ensure that all income has been disclosed and the tax return/activity statement (i.e. GST/BAS) is true and correct in every detail. If you are in doubt about any aspect of the tax return/activity statement (i.e. GST/BAS), place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements.

Terms of Declaration

In accordance with a resolution of the trustees: I declare that

- I have read Part A, B and C of this form; and
- the information provided to the agent for the preparation of this tax return/activity statement (i.e. GST/BAS) including any applicable schedules is true and correct; and
- the agent is authorised to lodge this tax return/activity statement(i.e. GST/BAS); and
- to the best of my knowledge and belief, the representations presented to the auditor during the audit process are in accordance with the Trustee Representation Letter.

I, ,

understand that checking this box constitutes a legal signature confirming that I acknowledge and agree to the above Terms of Declaration.

Confirmed that the declaration was electronically acknowledged by Daniel Fanning, on the 28 September 2022.

I, ,

understand that checking this box constitutes a legal signature confirming that I acknowledge and agree to the above Terms of Declaration.

Confirmed that the declaration was electronically acknowledged by Jade Fisher, on the 28 September 2022.

Superannuation Trust Deed for a Self-Managed Fund

Fanning Superfund

The Trustee named in the Schedule
and

The Members named in the Schedule

Contents

1. Definitions	2
2. Fund establishment	7
2.1 Establishment and purpose of the Fund	7
2.2. Trustee of the Fund and decisions	7
2.3. Deed subject to superannuation law	7
3. Membership.....	8
3.1 Initial Members.....	8
3.2 Additional Members	8
3.3 Date of additional Member's commencement as Trustee	8
3.4 Membership Conditions and Disclosures.....	9
3.5 Membership and Fund compliance	9
3.6 Ceasing to be a Member.....	10
3.7 Minor as a Member	10
4. Fund accounts	10
4.1 Trustee must establish certain types of account	10
4.2 Accumulation Accounts.....	10
4.3 Contributions-split requests.....	12
4.4 Income Account	12
4.5 Equalisation Account	13
4.6 Accounts – General Provisions	13
5. Contributions	14
5.1 Types of Contributions	14
5.2 Making contributions	14
5.3 Failure to contribute	14
5.4 Unacceptable contributions.....	14
5.5 Allocation of contributions	15
5.6 Reduction of contributions by employer	15
5.7 Contributions and tax	15
6. Investment	15
6.1 Investments – General.....	15
6.2 Investment choice.....	16
7. Benefits – general	17
7.1 Preserved and non-preserved benefits	17
7.2 Payments – general	17
8. Pensions - general	18
8.1 Funding and payment of pensions	18
8.2 Type of pensions.....	18
8.3 Pension account	19
8.4 Pensions – general	19
8.5 Trustee's general right to commute pensions	20

8.6	Commutations related to transfer balance caps	20
8.7	Qualification of pensions as asset test exempt income streams	20
9.	Death, disability and retirement benefits	20
9.1	Death benefit payments	20
9.2	Death benefit.....	21
9.3	Death benefit agreement payment arrangements.....	21
9.4	Binding Death Benefit Notice Payment Arrangements.....	21
9.5	Non-Binding Death Benefit Notice Payment Arrangements	21
9.6	Death of Member or former Member.....	22
9.7	Discharge of Trustee.....	22
9.8	Total and permanent disablement benefit.....	22
9.9	Temporary total disablement benefit.....	22
9.10	Retirement benefits.....	23
10.	Payment of benefit	23
10.1	Notice of payments and claims	23
10.2	Payments – general	24
10.3	Person under legal disability	24
10.4	Transfer of assets	24
11.	Forfeiture of benefit entitlements	24
11.1	Forfeiture account	24
11.2	Circumstances of forfeiture	24
11.3	Forfeiture of residue.....	25
11.4	Application of forfeiture account.....	25
11.5	Limit in relation to payments to Member or dependants	25
11.6	Possible adjustment to entitlements.....	25
12.	Provisions relating to the Family Law Act	25
12.1	Payment splits.....	25
12.2	Flagging agreements	26
12.3	Transfer of non-Member spouse interests	26
12.4	Refusal to admit as Member	26
13.	Trustee’s powers.....	27
13.1	Powers and discretion.....	27
13.2	Delegation of power and directions.....	27
13.3	Specific powers.....	27
13.4	Limit on borrowing.....	27
13.5	Trustee may grant security over asset.....	27
13.6	When borrowing is allowed (including "limited recourse borrowing arrangements").....	28
13.7	Insurance	28
13.8	Powers – general	28
13.9	Benefits transfers	28
14.	Fund Administration.....	29
14.1	Dealing with money received	29
14.2	Effect of receipts	29
14.3	Employers to provide information to Trustee	29

14.4	Compliance.....	29
14.5	Trustee may not charge fees	30
14.6	Trustee entitled to be reimbursed for expenses.....	30
14.7	Trustee to keep records and accounts.....	30
14.8	Trustee to collect money owing to the Fund	30
14.9	Trustee to keep records, accounts, books etc	30
14.10	Documents to be prepared.....	30
14.11	Annual return	30
14.12	Audit.....	30
14.13	Disclosure requirements	30
14.14	Availability of books and records.....	30
14.15	Availability of Deed and documents	31
14.16	Appointment of auditor.....	31
14.17	Appointment of actuary	31
14.18	Appointment of administration manager, investment manager, custodian.....	31
14.19	Superannuation law to be observed.....	31
14.20	Trustee may remove person from office	31
14.21	Trustee not bound by advice.....	31
14.22	Liability of the Trustee is limited.....	31
14.23	Liability of the Trustee is limited.....	31
14.24	Indemnity	32
14.25	Other persons who may act	32
14.26	Continuity of office	32
14.27	Appointment of Trustee.....	32
15.	Miscellaneous	32
15.1	Winding-up.....	32
15.2	Legal rights of Member not affected by this Deed.....	33
15.3	Variation.....	33
15.4	Dispute resolution	33
15.5	Interpretation.....	33
15.6	Proper law.....	34
Schedule 1	Product Disclosure Statement.....	35
Schedule 2	Fund Details	54
Schedule 3	Member Application Form.....	56

Superannuation Trust Deed For A Self-Managed Fund

BETWEEN

THE TRUSTEE NAMED IN SCHEDULE 2

(Trustee)

AND

THE MEMBERS NAMED IN SCHEDULE 2

(Members)

Background

- A. The Members wish to establish the Fund and have requested the Trustee to act as trustee of the Fund.
- B. The Trustee has agreed to act as trustee of the Fund.
- C. The Members have agreed to be the first members of the Fund.
- D. The Fund is to be an indefinitely continuing self-managed superannuation fund under the SIS Act.
- E. The parties have entered into this Deed to give effect to their common intentions.

THIS DEED WITNESSES

1. Definitions

In this Deed, unless expressed or implied to the contrary:

Annuity means what it means under Superannuation law.

Approved benefit arrangement means an arrangement into which or from which assets of the Fund can be transferred without a breach of Superannuation law. It includes a roll over fund, a complying superannuation fund, an approved deposit fund and an annuity arrangement.

Approved deposit fund means a fund which is a complying ADF under section 995-1 of the Tax Act.

Amount standing to the credit in relation to an accumulation account, includes an amount the Trustee decides to pay to that account from the equalisation account (if any).

Assets means the cash, investments and other property of the Fund held by the Trustee on the trusts established by or under this Deed, including:

- (a) any amount standing to the credit of the Fund on or after the date when this Deed commences;
- (b) contributions made by a Member;
- (c) contributions made by an employer;
- (d) contributions allowed by this Deed that are made by another person as permitted by superannuation law;

- (e) interest, dividends, distributions, profits and other benefits of any kind arising from investments and accumulation of income;
- (f) the proceeds of any annuity or insurance policy effected by the Trustee;
- (g) the value of any annuity or insurance policy effected by the Trustee;
- (h) money, investments and other property received by the Trustee as a roll over payment; and
- (i) shortfall components and financial assistance received by the Trustee.

Beneficiary means a person immediately and absolutely entitled to a benefit under this Deed in respect of a Member. It does not include a Member except where that Member is immediately and absolutely entitled to a benefit under this Deed in respect of another Member.

Benefit means an amount payable out of the Fund to or in respect of a Member or beneficiary.

Benefit entitlement means an amount in the Fund which may become payable to a Member, dependant or beneficiary, but to which that person has not become absolutely entitled. It includes a contingent right to payment.

Binding death benefit notice means a notice given by a Member or beneficiary to the Trustee in accordance with regulation 6.17A of the SIS Regulations and with this Deed.

Business day means Monday to Friday excluding public holidays in Victoria.

Business hours means between 9:00 am and 5:00 pm on a Business day.

Commutation authority means a commutation authority issued under Subdivision 136-B of Schedule 1 to the Tax Administration Act.

Complying superannuation fund means a complying superannuation fund under Superannuation law.

Contributions means gross contributions made to the Fund (before any tax which the Fund may be required to pay in respect of that contribution) in accordance with this Deed.

Corporation means a constitutional corporation under Superannuation law.

Death benefit agreement means all, or that part of, an agreement describing the Trustee's obligations concerning the payment of benefits on a Member's death which:

- (a) directs the Trustee to pay the benefits to a person to whom those benefits may be paid in accordance with superannuation law;
- (b) has been executed by the Trustee and
- (c) the Member; and has not later been
 - (i) terminated by the Member; or
 - (ii) replaced by a separate death benefit agreement with the agreement of the Trustee and the Member.

Deed means this deed executed by the Trustee and the Members.

Dependant has the same meaning as in section 10 of the SIS Act.

Doctor means a registered medical practitioner.

Eligible roll over fund means what it means in Part 24 of the SIS Act.

Employment termination payment means the same as it means in the Tax Act.

Employee means a person who is an eligible person under superannuation law for the purpose of an employer making contributions in order to avoid a liability for the superannuation guarantee charge under the Superannuation Guarantee (Administration) Act 1992 (Cth).

Employer means what it means under Superannuation law.

Employment relationship – an employment relationship exists between 2 persons if any of the following applies:

- (a) one person is an employee of the other within the ordinary meaning of that term, or within the meaning of section 15A of the SIS Act, or is taken to be an employee under superannuation law;
- (b) one person is the Trustee of a trust of which the other person, or a relative of the other person, is a beneficiary;
- (c) one person is a member of a partnership in which the other person, or a relative of the other person, is either a partner or a director of a body corporate that is a partner; or
- (d) one person is a member of a partnership in which the other person, or a relative of the other person, is a beneficiary of a trust, the Trustee of which is a partner.

However, an employment relationship does not exist between 2 persons if superannuation law has the contrary effect.

Excess contributions means contributions by or on behalf of a Member which exceed the annual cap amounts for concessional contributions and non-concessional contributions as defined in the Tax Act.

Expenses of the Fund means the expenses for which the Trustee is entitled to be reimbursed under this Deed.

Family Law Act means the *Family Law Act 1975* (Cth).

Fund means the fund established by this Deed, the name of which is set out in Schedule 2.

Fund earning rate means the positive or negative earning rate the Trustee determines after taking account of any provision or reserve for future contingencies.

Fund establishment date means the date specified in Schedule 2.

Fund year means the 12-month period ending on 30 June or a substitute date decided on by the Trustee. At the beginning of the trust, and at the end of the trust, it means the lesser period ending on that date, or commencing on the following day.

Gainful employment means what it means under superannuation law. It includes gainful employment on a full-time basis and gainful employment on a part-time basis.

Insurance policy means an insurance policy effected on the life of the Member or a beneficiary of the Member, or in respect of the Member's or beneficiary's illness, accident or disablement.

Interdependency relationship has the same meaning as in the SIS Act.

Levy means a levy payable by the Fund under superannuation law.

Member means an Initial Member or a person who has been admitted as a Member of the Fund in accordance with the Deed, and **Members** has a corresponding meaning.

Member Application Form means a form acceptable to the Trustee by which a person may apply to become a member of the Fund, including the form set out in Schedule 3.

Non-binding nomination form means a notice given by a Member or beneficiary to the Trustee nominating one or more dependants of that person who are to receive some or all of the benefits payable on the Member's or beneficiary's death, but which form does not meet the requirements of regulation 6.17A of the SIS Regulations.

Non-Member spouse means a person who is:

- (a) a spouse or former spouse of a Member; or
- (b) a Non-Member Spouse within the meaning of that term under Part VIII B of the Family Law Act.

Non-preserved amount means an amount (including a roll over payment) that is payable to or in respect of a Member that is not subject to cashing restrictions under superannuation law at the time of payment.

Normal retirement age means 65 or another age that is at least 55 (or, if the Trustee is not a Corporation, 60) that is accepted by superannuation law and is agreed by the Trustee.

Payment flag means an agreement or court order referred to in clause 12.2.

Payment split means a payment split under Part VIII B of the Family Law Act.

Pension account means a pension account established under clause 8.3.

Pension age means what it means under superannuation law.

Pension dependant means a dependant of a Member to whom a pension may be paid on the Member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation age has the same meaning as in regulation 6.01 of the SIS Regulations.

Preserved benefit has the same meaning as preserved payment benefit.

Preserved payment means a payment made to the Fund which is required to be preserved under superannuation law if the Fund is to be a complying superannuation fund.

Preserved payment benefit means a benefit arising from a preserved payment.

Regulator means the particular Commonwealth body responsible for the administration of the relevant aspect of superannuation. It may be the Australian Taxation Office, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission or some other body.

Relative for the purpose of the definition of 'employment relationship' and for the purpose of eligibility to be a Trustee or director of the Trustee, means each of the following in respect of a person:

- (a) a parent, grandparent, child, grandchild, sibling, uncle, aunt, great aunt, great uncle, nephew, niece, first cousin or second cousin of the person;
- (b) another person who has any such relationship to the person by reason of adoption or re- marriage; and
- (c) the spouse or former spouse of the person or of any of the persons listed in the sub- paragraphs (a) and (b).

For any other purpose, **Relative** means each of the following in respect of a person:

- (d) the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of the person or of the spouse of the person; and
- (e) the spouse of the person or of any person listed in sub-paragraph (d).

Release Authority means a written authority or direction given to the Trustee to release funds, given by the Member or the Commissioner of Taxation, and which the Trustee is required to comply with under Superannuation law (including where the purpose is a permissible condition of release under the SIS Regulations).

Retires in relation to employment, means retirement under regulation 6.01(7) of the SIS Regulations.

Reversionary beneficiary means an eligible dependant for the purpose of superannuation law, including a Pension Dependand, nominated by a pensioner as his or her residuary beneficiary.

Roll over payment includes a transitional employment termination payment or an employment termination payment made or received by the Trustee in accordance with superannuation law and an eligible benefit payment rolled out of or in to a complying superannuation fund.

RSA Regulations means the regulations made under the *Retirement Savings Account Act 1997* (Cth).

Securities includes fully paid and partly paid shares, fully paid and partly paid stocks, debentures, notes, bonds, mortgages, options and other similar securities. Neither security nor registration is required.

Self-managed superannuation fund has the same meaning as in section 17A of the SIS Act.

Shortfall component means what it means in section 64 of the Superannuation Guarantee (*Administration*) Act 1992 (Cth) and regulations made under that Act.

SIS Act means the *Superannuation Industry (Supervision) Act 1993* (Cth).

SIS Regulations means the *Superannuation Industry (Supervision) Regulations 1994* (Cth).

Spouse means a person legally married to the Member at any time; and a person who is not legally married to the Member, but who, in the Trustee's opinion, lives or lived with the Member on a bona fide domestic basis as the partner of that Member. If there are 2 or more persons who are spouses within this definition, 'spouse' means that person or those persons whom the Trustee decides to treat as the spouse or spouses.

Superannuation law means any law of the Commonwealth of Australia including the *Corporations Act 2001* and the *Social Security Act 1991* (Cth), which deals with any aspect of superannuation or taxation in relation to superannuation, or any lawful requirement in relation to the Fund by the Commissioner of Taxation, the Australian Taxation Office, APRA, ASIC or any other body that has responsibility in connection with the regulation of superannuation. It includes changes to any superannuation law after the date of this Deed. It also includes any proposed law or lawful requirement that the Trustee believes may have retrospective effect.

Tax includes any form of taxation, surcharge, levy, duty or other government charge that the Trustee is required to pay out of the Fund, or a Member, former Member or beneficiary is required to pay.

Tax Act means the Tax Act 1936 and the Tax Act 1997.

Tax Act 1936 means the *Income Tax Assessment Act 1936* (Cth).

Tax Act 1997 means the *Income Tax Assessment Act 1997* (Cth).

Tax Administration Act means the *Tax Administration Act 1953* (Cth).

Temporary total disablement means what it means in the relevant insurance policy effected by the Trustee. If there is no such policy, it means total physical or mental disablement that is not total and permanent disablement that makes the relevant Member incapable of continuing in the gainful employment that the Member was in immediately before the incapacity.

Total permanent disablement means what it means in the relevant insurance policy effected by the Trustee. If there is no such policy, it means such total physical or mental disablement that the Trustee is reasonably satisfied that the relevant Member is unlikely ever again to be able to engage in gainful employment for which the Member is reasonably qualified by education, training or experience.

Transfer Balance has the same meaning as in section 995-1(1) of the Tax Act.

Transfer Balance Cap has the same meaning as in section 995-1(1) of the Tax Act.

Transfer determination means an excess transfer balance determination issued under Subdivision 136-A of Schedule 1 to the Tax Administration Act.

Transition to retirement pension means a pension to be paid by the Fund under superannuation law, paid as a transition to retirement pension under the conditions set out in Regulation 6.01(2) of the SIS Regulations

Transitional employment termination payment means what it means in section 82-130 of the Tax Act 1997.

Trustee means the Trustee or the Trustees of the Fund from time to time.

Unclaimed benefits mean benefits described as 'unclaimed money' under Superannuation law.

Unrestricted non-preserved benefit means what it means under Superannuation law.

Withdrawal benefit means the minimum benefit that must be paid to a Member on withdrawal from the Fund under superannuation law. To the extent that a Member's contributions have been applied towards

an endowment or whole of life policy, the Member's withdrawal benefit is the surrender value of that policy.

2. Fund establishment

2.1 Establishment and purpose of the Fund

2.1.1 The Trustee and the Members hereby establish the Fund as a self-managed superannuation fund under the SIS Act by executing this Deed and with effect from the Fund establishment date. It is an indefinitely continuing superannuation fund.

2.1.2 Where the Trustees are individuals, the sole or primary purpose of the fund is to provide old age pensions to the Members on their retirement. Where the Trustee is a Corporation, the sole or primary purpose of the fund is to provide old age pensions and other benefits to the Members on their retirement.

2.2. Trustee of the Fund and decisions

2.2.1 The initial Trustee is named in Schedule 2 of this Deed. The Trustee accepts the appointment. The Fund is vested in the Trustee. No other person (including a Member) has any legal or beneficial interest in any asset of the Fund except to the extent expressly stated elsewhere in this Deed. The Trustee must manage the Fund in accordance with this Deed.

2.2.2 Subject to clause 2.2.3, if there is more than one Trustee they must act jointly.

2.2.3 Where the Trustees are individuals, any Trustee may call a meeting of Trustees by providing 7 days' written notice to each of the other Trustees at their address listed in Schedule 2 (or to any other address of a Trustee if that Trustee has informed each of the other Trustees of the other address). The following rules apply to any such meeting:

- (a) Unless agreed to by all the Trustees, the meeting may only be within business hours;
- (b) A Trustee may attend the meeting by phone;
- (c) A quorum for the meeting will be all the Trustees, and if all the Trustees are not in attendance within 15 minutes after the scheduled time the meeting will be adjourned for 5 business days, to be held at the same time of day (adjourned meeting);
- (d) At the adjourned meeting, the quorum of Trustees will be those Trustees in attendance; and
- (e) At any meeting, if the Trustees are unable to reach a decision unanimously or by majority then decisions will be made by poll, with each Trustee having the number of votes equal to the nearest dollar figure (rounded up) representing the value of the benefits of the Member whom that Trustee represents.

2.2.4 Where the Trustee is a Corporation, the Trustee may only make decisions under this Deed in the manner set out in the Trustee's constitution.

2.3. Deed subject to superannuation law

2.3.1 This Deed is to be interpreted so as to comply with superannuation law. In particular, it is to be construed so that the Fund it establishes qualifies as a self-managed superannuation fund under superannuation law and so that it qualifies for, and payments from it qualify for, all available concessional tax treatment under the Tax Act. To the extent that anything in this Deed is inconsistent with superannuation law, or precludes any available concessional tax treatment under the Tax Act – including in respect of a payment made under this deed, it is to be severed from the Deed. Any obligation or requirement either imposed by superannuation law in respect of the Fund established by this Deed, or required to be included to ensure all available concessional tax treatment under the Tax Act – including in respect of any payment made from the fund - that is not expressed in this Deed is nonetheless to be regarded as incorporated in it by reference.

2.3.2 The Trustee must not do or fail to do anything as Trustee of the Fund that would result in either of the following:

- (a) A breach of law, including superannuation law; or

- (b) The Fund ceasing to qualify as a self-managed fund under superannuation law or to qualify for, all available concessional tax treatment under the Tax Act.

3. Membership

3.1 Initial Members

- 3.1.1 The initial Members of the Fund are named in Schedule 2 and the Trustee agrees that they have completed all formalities necessary for their admission as Members.
- 3.1.2 The initial Members of the Fund agree to be bound by this Deed.

3.2 Additional Members

- 3.2.1 The Trustee may appoint a person as an additional Member of the Fund if he or she has completed and signed a Member application form, or if the Trustee has otherwise accepted the person as a Member.
- 3.2.2 If the Trustee is a Corporation, then the additional Member agrees to do all things necessary to become a director of the Trustee including by providing an executed consent to act in the required form and such other documents as are required by superannuation law.
- 3.2.3 If the Trustees are individuals, the additional Member must become a Trustee and must provide an executed form of consent and such other executed documents as are required by superannuation law for that purpose. This must occur when the person becomes a Member, unless the additional Member is unable to become a Trustee or director of a Trustee under superannuation law.
- 3.2.4 On written request by the Trustee, a Member or applicant for Membership of the Fund must supply the Trustee with information that the Trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the Trustee.
- 3.2.5 If a Member fails to do so, the Trustee may refuse to accept further contributions in respect of that Member may decline to accept the applicant as a Member.
- 3.2.6 Subject to clause 3.7, the Trustee must not accept a person as an additional Member of the Fund unless each of the following conditions is met:
- (a) The total number of Members would be no more than 4;
 - (b) The person is not disqualified from being a Trustee or a director of the Trustee of the Fund;
 - (c) The person is not in an employment relationship with another Member of the Fund except another Member who is also a relative of that person; and
 - (d) The Trustee is satisfied that the person will become a Trustee or a director of the Trustee of the Fund on being accepted as a Member of the Fund, as required by superannuation law, or that alternative arrangements satisfactory under superannuation law have been or are to be made.
- 3.2.7 An additional Member becomes bound by this Deed as if he or she were an initial party to this Deed.
- 3.2.8 An additional Member's Membership commences on the date the Trustee specifies when accepting the person as a Member. If no date is specified, the additional Member's Membership commences on the date the Trustee accepts his or her application.

3.3 Date of additional Member's commencement as Trustee

Provided that an additional Member has complied in all respects with clause 3.2:

- 3.3.1 Where the Trustees are individuals, an additional Member becomes a Trustee of the Fund on the date his or her Membership commences; and
- 3.3.2 Where the Trustee is a Corporation, an additional Member becomes director of the Trustee on the date his or her Membership commences.

The exception is where alternative arrangements, satisfactory under superannuation law, have been made relating to an appointment in respect of the Member.

3.4 Membership Conditions and Disclosures

- 3.4.1 The Trustee may impose any conditions the Trustee thinks fit on the Membership of a Member and a Member's rights and duties. The Trustee may remove or vary any condition at any time.
- 3.4.2 Either before, or as soon as practicable after a person becomes a Member of the Fund (and not later than 3 months after the person becomes a Member), the Trustee must ensure that the Member is given a product disclosure statement (in the form set out in Schedule 1, updated as required) which the superannuation law requires to be given to new Members of the Fund. However, the Trustee may instead choose to rely on a relevant exemption, available under superannuation law, to the requirement to provide a product disclosure statement.
- 3.4.3 The Trustee must ensure that Members, former Members and beneficiaries are provided with information in writing, or copies of accounts, records and documents of the Fund, that the superannuation law requires them to be given.
- 3.4.4 As soon as practicable after a person ceases to be a Member of the Fund, the Trustee must ensure that that person (or his or her legal personal representative) is given a written statement of the information the superannuation law requires to be given to persons who cease to be Members of the Fund.
- 3.4.5 A dependant of a Member is not entitled to any additional information relating to the operation or conduct of the Fund which the Trustee thinks it is inappropriate to disclose.

3.5 Membership and Fund compliance

- 3.5.1 A Member must immediately inform the Trustee if the Member becomes aware that either of the following may happen:
- (a) The Member may enter into an employment relationship with another Member who is not also a relative of the Member; or
 - (b) The Member may be disqualified from being a Trustee or a director of the Trustee of the Fund.
- 3.5.2 A Member and the Trustee must ensure that the Member ceases to be a Member of the Fund within 6 months after either of the following happens:
- (a) The Member enters into an employment relationship with another Member who is not also a relative of the Member; or
 - (b) The Member is disqualified from being a Trustee or a director of the Trustee of the Fund.
- 3.5.3 If a Member of the Fund enters into an employment relationship with another Member who is not also a relative of the Member, or becomes disqualified from being a Trustee or a director of the Trustee of the Fund, the Trustee and the Members must do whatever is necessary to ensure that, within 6 months after the Member entered into the employment relationship or became disqualified:
- (a) No Member of the Fund is in an employment relationship with another Member who is not also a relative of the Member; and
 - (b) No Member of the Fund is disqualified from being a Trustee or a director of the Trustee of the Fund.
- 3.5.4 The types of things that may be done to ensure compliance include each of the following:
- (a) A Member may request the Member's benefits or entitlement in the Fund to be paid in accordance with this Deed or to be transferred or rolled over to an approved benefit arrangement under clause 13.9; or
 - (b) The Trustee may transfer the Member's benefits or entitlement in the Fund to an eligible roll over fund under clause 13.9.

3.6 Ceasing to be a Member

- 3.6.1 A person ceases to be a Member of the Fund as soon as the first of the following happens:
- (a) The person dies;
 - (b) The person ceases to be a Trustee or a director of the Trustee of the Fund;
 - (c) When payment of all the Member's benefits is made to the Member or to an approved benefit arrangement for the Member; or
 - (d) When benefits payable to or for the Member cease to be payable.
- 3.6.2 When a person ceases to be a Member of the Fund, the person ceases to be a Trustee or director of the Trustee of the Fund (as applicable), if he or she has not already ceased to act in that role.

3.7 Minor as a Member

- 2.3.1 A minor, being a person who is under 18 years of age, may be a Member of the Fund provided the superannuation law is complied with. In relation to a Member who is a minor:
- (a) The minor's parent or guardian must make the application for the minor to become a Member in the form set out in Schedule 3
 - (b) or in the form otherwise approved by the Trustee; and
 - (c) Decisions in relation to the minor's membership must be made by the minor's parent or guardian until:
 - (i) the minor turns 18; or
 - (ii) after the minor turns 16, the time at which the parent or guardian notifies the Fund that the minor will be making decisions in relation to the minor's membership.
- 3.7.2 When the minor turns 18, if the Trustees are individuals then the minor becomes a Trustee of the Fund or, if the Trustee is a Corporation, then the minor becomes a director of the Trustee of the Fund provided that the Trustee and the Member have done everything necessary to appoint that Member as a director of the Trustee.

4. Fund accounts

4.1 Trustee must establish certain types of account

The Trustee must establish:

- 4.1.1 An accumulation account and/or a pension account in respect of each Member or beneficiary for each class; and
- 4.1.2 An income account.

4.2 Accumulation Accounts

- 4.2.1 The Trustee may credit (and in the case of clause (k), must allot and credit) each of the following to the accumulation account of a Member according to the class to which they are relevant:
- (a) Contributions made by a Member;
 - (b) Contributions made in respect of the Member or a beneficiary of that Member by an employer;
 - (c) Other contributions allowed under this Deed and superannuation law that are made in respect of the Member;
 - (d) Positive earnings transferred from the income account;

- (e) A shortfall component paid in respect of that Member after any tax that is payable in relation to it has been deducted from it;
- (f) An amount paid to the Trustee as a transfer or roll over payment in respect of that Member which the Trustee thinks it appropriate to credit to the account;
- (g) A forfeited amount allocated to the Member or beneficiary under clause 11.4;
- (h) An amount transferred from the pension account of a beneficiary of the Member;
- (i) The proceeds of an annuity or insurance policy effected by the Trustee in respect of the Member or a beneficiary of the Member which the Trustee thinks it appropriate to credit to the account;
- (j) Financial assistance under section 23 of the SIS Act which the Trustee thinks it appropriate to credit to the account;
- (k) An amount deducted from the accumulation account of another Member pursuant to a contributions-split request made by that other Member and accepted by the Trustee; and
- (l) Any other amount the Trustee thinks it appropriate to credit to the account.

4.2.2 The Trustee may debit each of the following from the accumulation account of a Member according to the class to which they are relevant:

- (a) The proportion that the Trustee thinks appropriate of the expenses of the Fund;
- (b) The proportion that the Trustee thinks appropriate of either of the following:
 - (i) tax payable in respect of contributions or any shortfall component that are paid to the Fund; or
 - (ii) any earnings of the Fund credited to the accumulation account or arising as a result of a roll over payment;
- (c) A payment of a benefit to or in respect of the Member or a beneficiary of the Member except a payment from a pension account;
- (d) An amount paid out of the Fund in respect of the Member or a beneficiary of the Member as a transfer or roll over payment;
- (e) The cost of any annuity or policy of insurance effected by the Trustee in respect of the Member or a beneficiary of the Member; and the proportion that the Trustee thinks equitable of any group policy effected by the Trustee in respect of the Member or beneficiary and another Member or beneficiary;
- (f) The amount of a lien in respect of an indemnity exercised by the Trustee in accordance with this Deed;
- (g) An amount forfeited in accordance with this Deed;
- (h) The proportion that the Trustee thinks appropriate of any negative earnings of the Fund determined in accordance with this Deed;
- (i) An amount paid to indemnify the Trustee in accordance with this Deed;
- (j) An amount credited to the pension account of a Member or beneficiary;
- (k) The proportion that the Trustee thinks appropriate of a levy;
- (l) The amount of tax attributable to the Member or a beneficiary of the Member;
- (m) An amount to be allotted and credited to the accumulation account of another Member pursuant to a contributions-split request made by the Member whose accumulation account is to be debited and accepted by the Trustee; and
- (n) Any other amount the Trustee thinks it appropriate to debit.

4.3 Contributions-split requests

- 4.3.1 A Member may ask the Trustee (in a way that satisfies the requirements of superannuation law) that contributions made to the Fund in respect of that Member in the previous financial year be:
- (a) Allotted to the accumulation account of that Member's spouse; or
 - (b) Rolled-over or transferred to the Trustee of an approved benefit arrangement of which that Member's spouse has joined or is eligible to join.
- 4.3.2 The Trustee must allot, roll-over or transfer the relevant contributions pursuant to a request received under clause 4.3.1 provided:
- (a) The request satisfies the requirements of superannuation law;
 - (b) The Trustee is satisfied that the allotment, roll-over or transfer complies with superannuation law; and
 - (c) The amount of the contributions that the Trustee allots, rolls-over or transfers does not exceed the amount in the Member's accumulation account, taking into account any amount that the Trustee otherwise determines to debit from the Member's accumulation account.

4.4 Income Account

- 4.4.1 The Trustee may credit each of the following to the income account of the Fund:
- (a) Income and profits of the Fund;
 - (b) Adjustment credits made in accordance with clause 4.4.3;
 - (c) The proceeds of an insurance policy which the Trustee decides not to credit to a Member's or beneficiary's accumulation or pension account;
 - (d) A surplus resulting from a valuation under clause 4.6.3;
 - (e) Financial assistance received by the Fund under section 23 of the SIS Act which the Trustee decides not to credit to a Member's or beneficiary's accumulation or pension account; and
 - (f) Any other amount the Trustee thinks it appropriate to credit.
- 4.4.2 The Trustee may debit each of the following to the income account of the Fund:
- (a) The expenses of the Fund, except those the Trustee debits from a Member's or beneficiary's accumulation or pension account;
 - (b) Tax payable or likely to become payable in respect of contributions, shortfall components, or income and profits of the Fund, except tax the Trustee debits from a Member's or beneficiary's accumulation or pension account;
 - (c) Adjustment debits made in accordance with 4.4.3;
 - (d) The cost of an insurance policy which the Trustee decides not to debit from a Member's or beneficiary's accumulation or pension account;
 - (e) A deficiency resulting from a valuation under clause 4.6.3;
 - (f) The amount of a levy, except an amount the Trustee debits from a Member's or beneficiary's accumulation or pension account;
 - (g) Any loss on the disposal of an investment of the Fund; and
 - (h) Any other amount the Trustee thinks it appropriate to debit.
- 4.4.3 At the end of each Fund year, the Trustee must determine the Fund earning rate.

- 4.4.4 When determining a Fund earning rate in respect of a period (whether at the end of a Fund year or on an interim basis):
- (a) The Trustee must allocate amounts from the income account to each accumulation or pension account in proportion to the amount standing to the credit of that account at the beginning of the relevant period;
 - (b) The Trustee must make an appropriate adjustment for any amount credited or debited to the account since the beginning of the relevant period; and
 - (c) The Trustee may take into account the need for any provision or reserve for future contingencies and, instead of crediting that amount to an accumulation or pension account, credit that amount to the equalization account or reserve (if permitted by superannuation law).

4.5 Equalisation Account

- 4.5.1 The Trustee may establish an equalisation account which the Trustee may use for any of the following purposes:
- (a) To give effect to the reserving strategy the Trustee establishes to smooth the investment earnings of the Fund;
 - (b) To increase the Fund earning rate;
 - (c) To pay the expenses of the Fund;
 - (d) To pay tax payable by the Fund;
 - (e) To provide for any contingencies;
 - (f) To provide an amount to or for a Member, former Member, pensioner, beneficiary, including adding to an accumulation or pension account, provided there is no breach of superannuation law; or
 - (g) To do anything else the Trustee decides to do, provided there is no breach of trust or superannuation law.
- 4.5.2 The Trustee may credit the equalization account with any of the following:
- (a) The portion the Trustee thinks fit of an amount paid into the Fund as a transfer or roll over payment;
 - (b) An amount transferred from the forfeiture account under clause 11.4;
 - (c) An amount transferred from a pension account under clause 8.3; or
 - (d) Any other amount the Trustee thinks it appropriate to credit.
- 4.5.3 The Trustee may debit the equalisation account with any of the following:
- (a) An amount necessary to give effect to the purposes set out in clause 4.5.1; or
 - (b) Any other amount the Trustee thinks it appropriate to debit.

4.6 Accounts – General Provisions

- 4.6.1 The Trustee must make provision for the payment of any tax payable in relation to the taxable income of the Fund and must deduct any tax that is payable and that has not already been deducted from the income account or an accumulation or pension account.
- 4.6.2 The Trustee may establish or maintain any other account for or reserve of the Fund that the Trustee thinks necessary or desirable or that is required or permitted by superannuation law. The Trustee may use such accounts or reserves for any purpose permitted by superannuation law and may credit or debit amounts from such accounts or reserves as the Trustee sees fit.
- 4.6.3 The Trustee must value the assets of the Fund at the end of each Fund year, when superannuation law requires it, and when the Trustee thinks it appropriate to do so. The

Trustee must also determine whether there is a surplus or deficiency which it is equitable in the Trustee's opinion to transfer to the income account.

- 4.6.4 If the Trustee is required to establish an interim Fund earning rate, clause 4.4.4 applies and the Trustee must do so in accordance with any requirements imposed by superannuation law and on a basis the Trustee believes to be equitable. If the Regulator or superannuation law requires it, the Trustee must inform Members of that basis.
- 4.6.4 The Trustee may only credit or debit accounts established in respect of the Fund in the manner permitted by this Deed provided that superannuation law does not prohibit in any way any such amounts from being so credited or debited.

5. Contributions

5.1 Types of Contributions

- 5.1.1 With the Trustee's consent, a Member may make any contributions to the Fund that the Member decides to. The Trustee and Member may agree that contributions can be paid by deduction from wages or salary.
- 5.1.2 An employer of a Member may make any contributions to the Fund in respect of that Member with the Trustee's and Members' consent.
- 5.1.3 With the consent of the Trustee and the Member, any other person including:
- (a) A spouse of that Member;
 - (b) Another Member;
 - (c) Another Trustee of a regulated superannuation fund (including pursuant to a contributions-split requested by the Member's spouse); and
 - (d) Any State, Territory or Federal government (including under the Federal government's co-contribution scheme) may make contributions to the Fund in respect of that Member.

5.2 Making contributions

A contribution to the Fund must be made in the way the Trustee directs. It must be made within the time specified by superannuation law. It may be made in cash, or by the transfer of assets in accordance with superannuation law. The only assets that may be transferred are those that are authorised investments under clause 6.1.

5.3 Failure to contribute

In the absence of an agreement, neither a Member nor his or her employer is under an obligation to make a contribution to the Fund in respect of the Member. A failure to do so does not affect the Member's membership of the Fund.

5.4 Unacceptable contributions

- 5.4.1 The Trustee must use reasonable endeavors not to accept any of the following:
- (a) A contribution that is not permitted by superannuation law;
 - (b) A contribution or shortfall component the acceptance of which would prevent the Fund from qualifying as a complying superannuation Fund; or
 - (c) An employer contribution or shortfall component which the regulator lawfully directs the Trustee not to accept.
- 5.4.2 The Trustee may refuse to accept:
- (a) A contribution that the Trustee has determined not to accept because the Trustee has not been informed of the relevant Member's tax file number; and

- (b) Excess contributions.
- 5.4.3 If contributions of the nature referred to in clauses 5.4.1 or 5.4.2 are made to the Fund by or in respect of a Member, then the Trustee may in appropriate circumstances:
- (a) Release funds to the Member or the Commissioner of Taxation if the Trustee has received a Release Authority; and
 - (b) release funds in any other circumstances, and to such persons, as is permitted under superannuation law.
- 5.4.4 If the Trustee becomes aware that a contribution or shortfall component of the nature referred to in clauses 5.4.1 or 5.4.2 has been accepted, then the Trustee will use all reasonable endeavours to refund the amount to the extent required by, within any time specified by, and only as permitted by, superannuation law. However, the Trustee may deduct each of the following from that amount:
- (a) Any amount which an insurer may have charged in respect of any extra cover provided on the basis of the contribution or shortfall charge;
 - (b) Reasonable administration charges; and
 - (c) Any amounts on account of amounts of tax for which the Fund may be liable.
- 5.4.5 The Trustee may reduce the benefits of the Member to those which the Member would have had if the contribution or shortfall component had not been accepted.

5.5 Allocation of contributions

If the Trustee receives a contribution in a month, the Trustee must allocate the contribution to the relevant Member of the Fund:

- 5.5.1 Within 28 days after the end of the month; or
- 5.5.2 If it is not reasonably practicable to allocate the contribution to the relevant Member of the Fund within 28 days after the end of the month – within such longer period as is reasonable in the circumstances.

5.6 Reduction of contributions by employer

An Employer who is under an obligation to make contributions in respect of a Member may, with the Trustee's consent, reduce the amount of those contributions to the extent that it becomes required to make contributions in respect of that Member to another Fund of which the Member is also a Member.

5.7 Contributions and tax

Either the Trustee or the employer or other appropriate body must deduct any tax that is payable in relation to any contribution or shortfall component before it is credited to the Member's accumulation account.

6. Investment

6.1 Investments – General

- 6.1.1 The Trustee must invest any assets of the Fund that are not required for payment of benefits or other amounts under this Deed. The Trustee must do so in accordance with the current investment strategy or strategies. The following are the types of investment in which the assets may be invested:
- (a) Investments in which it is permissible to invest trust funds under the law of any jurisdiction in Australia;
 - (b) Securities in any company incorporated anywhere, whether carrying on business in Australia or not;
 - (c) Deposit (whether secured or not) with a bank, friendly society, building society, credit co-operative, Trustee company, or other registered financial institution;

- (d) Real or personal property, including an improvement to that property;
 - (e) Units (including sub-units) in a unit trust established or situated anywhere in the world) by subscription or purchase (including joint subscription or purchase). Whether the units are fully paid or partly paid, and whether their issue involves a contingent or reserve liability is irrelevant;
 - (f) Futures, options or any other synthetic investment;
 - (g) Hedging, swapping or any similar arrangement, even though it is not linked to any property of the Fund;
 - (h) Deposit (whether secured or not) with, or loan (whether secured or not) to, any person (including an employer) on any terms the Trustee thinks reasonable. The fact that the Trustee has a direct or indirect interest in the deposit or borrowing or may benefit directly or indirectly from it is irrelevant;
 - (i) A policy or annuity with an insurer, whether by proposal or purchase;
 - (j) Limited recourse borrowing or receipts;
 - (k) By way of a limited recourse borrowing arrangement in accordance with clause 13.6; and
 - (l) Any other investment allowed by superannuation law that the Trustee thinks appropriate.
- 6.1.2 The Trustee must not invest in any investment that is not permitted by superannuation law. The Trustee must not make an investment in the form of a loan or other financial assistance to a Member or a relative of a Member.
- 6.1.3 The Trustee must formulate one or more investment strategies for the Fund. The Trustee must inform Members and beneficiaries of the strategies adopted by the Trustee. The Trustee may review and change a strategy at any time. The Trustee must monitor the strategies to ensure that they remain appropriate.
- 6.1.4 The Trustee may sell, transfer or vary any investment at the Trustee's absolute discretion in accordance with this Deed. The Trustee must do so in the interests of Members and beneficiaries. The Trustee must monitor the investments to ensure that they remain appropriate.

6.2 Investment choice

- 6.2.1 The Trustee may decide to allow one or more Members or beneficiaries to choose between investment strategies. If the Trustee does, the Trustee must establish a range of investment strategies, and may designate particular assets for those strategies. The Trustee must provide the Members or beneficiaries with information concerning the strategies and the relevant investment objectives to enable the Member or beneficiary to choose between them on an informed basis. The Trustee must also provide them with information concerning their rights under this Deed.
- 6.2.2 A Member or beneficiary who has been offered investment choice by the Trustee may choose one or more of the strategies prepared by the Trustee by completing any documents the Trustee requires. On having done so, the Member or beneficiary may direct the Trustee to invest any part of the Fund that is held for that person in accordance with those strategies. Any direction must be in accordance with superannuation law.
- 6.2.3 A Member or beneficiary who has directed the Trustee to invest any part of the Fund that is held for that person in accordance with those strategies may not direct the Trustee to invest in any particular investment. However, the Member or beneficiary may request the Trustee to develop an investment specific strategy and to make it available to that Member or beneficiary. The Trustee may accept or reject the request.
- 6.2.4 The Trustee must monitor any strategies adopted by Members or beneficiaries for investment choice to ensure that they remain appropriate for the Members or beneficiaries to whom they are available.
- 6.2.5 If a Member adopts a strategy for investment choice, the Trustee must do each of the following:

- (a) Establish a sub-account of the income account in respect of that strategy;
- (b) Credit and debit that sub-account in relation to any amount attributable to that strategy as if it were the income account itself;
- (c) Allocate earnings (which may be positive or negative) attributable to that strategy to the Member's or beneficiary's accumulation account or pension account in a way that the Trustee thinks equitable; and
- (d) Determine an earning rate for that sub-account, in the same manner as the Trustee determines a Fund earning rate, in which case clause 4.4.4 applies to that determination.

6.2.6 The Trustee may sell, transfer or vary any investment made in accordance with a strategy for investment choice, at the Trustee's absolute discretion in accordance with this Deed. The Trustee must do so in the interests of the relevant Members or beneficiaries. The Trustee must monitor the investments to ensure that they remain appropriate.

7. Benefits – general

7.1 Preserved and non-preserved benefits

- 7.1.1 The Trustee must not pay out to a Member or a dependant of a Member any preserved payment benefit that superannuation law does not allow the Trustee to pay out.
- 7.1.2 The Trustee may pay a Member or, if applicable, a dependant of a Member, a preserved payment benefit in any of the following circumstances:
 - (a) The Member reaches the relevant preservation age and takes a transition to retirement pension in accordance with clause 8;
 - (b) The Member retires from gainful employment on or after reaching the relevant preservation age;
 - (c) The Member becomes totally and permanently disabled;
 - (d) The Member becomes totally and temporarily disabled;
 - (e) The Member reaches age 65;
 - (f) The Member dies; or
 - (g) Any other circumstance allowed by superannuation law.
- 7.1.3 With the Trustee's consent, a Member may withdraw any part of the non-preserved amount in the Member's accumulation account. The Member must apply to the Trustee in writing for the withdrawal in a form acceptable to the Trustee. The Trustee may set a minimum withdrawal amount by notifying the Members of the Fund.
- 7.1.4 A Member's benefit entitlement will vest in accordance with superannuation law. The Trustee must cash or commence to cash a Member's benefit entitlement as soon as practicable after the Member dies. If a lump sum is payable, the Trustee may pay it in several stages: an initial payment and then subsequent payments.

7.2 Payments – general

- 7.2.1 If a Member ceases to be, or is about to cease as, a Member of the Fund, the Trustee may pay an amount that the Trustee thinks appropriate from the equalisation account (if any) into the Member's accumulation account.
- 7.2.2 Where the Trustee is to make a payment because a Member has died (a death benefit), the Trustee may pass on to the recipient of that payment any benefit that would accrue to the Fund if a deduction were allowed under former section 295-485 of the Tax Act 1997. The Trustee may only do so where the Member died prior to 1 July 2017. In any case, the Trustee may not do so in respect of any benefits paid on or after 1 July 2019.
- 7.2.3 If a Member or beneficiary requests it, the Trustee may retain any part of a benefit in the Fund. The Trustee may do so until one of the following occurs:

- (a) The Member or beneficiary decides otherwise;
- (b) The Member or beneficiary dies;
- (c) The amount has to be paid under this Deed or superannuation law; or
- (d) The Trustee decides otherwise.

The payment the Trustee then makes must be the amount standing to the credit of the Member's or beneficiary's accumulation account at that time.

- 7.2.4 If a Member or beneficiary is entitled to a benefit which includes an interest in an insurance policy, the Trustee may assign that policy to the Member or beneficiary, or to any of the dependants of the Member the Trustee thinks fit. The Trustee must debit the value of the policy to the relevant accumulation or pension account. Neither the Trustee nor an employer is liable for any further payment of premiums in relation to the policy.
- 7.2.5 On written request by the Trustee, an applicant, Member or beneficiary must supply the Trustee with information that the Trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the Trustee. If an applicant, Member or beneficiary fails to do so, the Trustee may suspend collection of contributions in respect of that person, may withhold benefits from that person, and may impose conditions on the person, as the Trustee thinks fit.
- 7.2.6 The Trustee may adjust any benefit payable to or in respect of a Member if an applicant, Member or beneficiary has supplied false or misleading information to the Trustee, or has deliberately withheld information from the Trustee, that affects or is likely to affect the Fund or benefits payable to or in respect of that Member.

8. Pensions - general

8.1 Funding and payment of pensions

- 8.1.1 When any benefit becomes payable to a Member under this Deed or in accordance with superannuation law, the Trustee has a discretion to decide whether to pay from any part of the benefit one or more pensions to the Member or to use the benefit payable to acquire one or more annuities in the name of the Member. The pensions or annuities will be in substitution for the relevant part of any lump sum benefit that was payable to the Member for the amounts credited to the Member's pension account as a transfer of a roll over payment under clause 8.3.2.
- 8.1.2 The Trustee must obtain an actuarial certificate in accordance with superannuation law in relation to any pension that the Trustee decides to pay, unless the Tax Act provides otherwise in which case the Trustee has a discretion as to whether to obtain an actuarial certificate.
- 8.1.3 The Trustee may fund a person's pension by purchasing an annuity payable to the Trustee.

8.2 Type of pensions

The relevant Member or beneficiary may choose the type of pension that is to be paid, including a transition to retirement pension. However, the pension must be of a type that is allowed by superannuation law or is acceptable to the Regulator. It may include a pension:

- 8.2.1 wholly determined by reference to policies of life assurance purchased or obtained by the Trustee of a regulated superannuation fund solely for the purposes of providing benefits to Members of that fund; or
- 8.2.2 to be commenced from an amount accepted into the fund by the Trustee as a transfer or roll-over on the death of a person in respect of whom the Member is a dependant, and which amount must be applied for the payment of a pension to the Member.

A pension must be paid in accordance with the requirements of the superannuation law.

8.3 Pension account

- 8.3.1 If the Trustee decides to pay a pension to a person in accordance with this Deed, or is required to by superannuation law, then, the Trustee must establish a pension account in the name of that person.
- 8.3.2 The Trustee may credit each of the following amounts to the person's pension account subject to superannuation law:
- (a) The amount the Trustee believes necessary to fund the pension;
 - (b) The amount paid into the Fund in respect of the pensioner as a transfer or roll over payment which the Trustee thinks it appropriate to credit to that account;
 - (c) Earnings of the Fund which the Trustee thinks it appropriate to credit to that account;
 - (d) A shortfall component paid in respect of the pensioner;
 - (e) Contributions lawfully paid in respect of the relevant Member;
 - (f) Adjustment credits made in accordance with clause 4.4.3;
 - (g) The proceeds of an annuity or insurance policy effected by the Trustee in respect of the pensioner which the Trustee thinks it appropriate to credit to the account;
 - (h) Financial assistance under section 23 of the SIS Act which the Trustee thinks it appropriate to credit to the account; and
 - (i) Any other amount the Trustee thinks it appropriate to credit to the account.
- 8.3.3 The Trustee may debit each of the following amounts to the person's pension account subject to superannuation law:
- (a) The proportion that the Trustee thinks appropriate of the expenses of the Fund;
 - (b) The proportion that the Trustee thinks equitable of any negative earnings of the Fund determined in accordance with clauses 4.4.3, 6.2.5 or 8.4.1;
 - (c) The proportion of the loss on the disposal of investments of the Fund that the Trustee thinks equitable;
 - (d) Amounts transferred from the Fund in respect of the pensioner as a transfer of a roll over payment which the Trustee thinks it appropriate to debit to the account;
 - (e) Payments made to or in respect of the pensioner or a reversionary beneficiary under this Deed;
 - (f) The cost of an insurance policy or annuity effected by the Trustee in respect of the pensioner which are not debited from the Member's accumulation account;
 - (g) The proportion of any tax payable in respect of the pension account, or the earnings of the Fund that are credited to the pensioner's account or which arise from a roll over payment that the Trustee thinks equitable;
 - (h) The proportion of an amount paid in respect of an indemnity to the Trustee or other person under this Deed that the Trustee thinks equitable;
 - (i) The amount of a levy that the Trustee thinks equitable;
 - (j) An amount transferred to the accumulation account of a beneficiary; and
 - (k) Any other amount that the trustee thinks it appropriate to debit from the account.

8.4 Pensions – general

- 8.4.1 In determining the amount standing to the credit of an accumulation account at the time a benefit or pension is calculated or becomes payable, the Trustee must make an adjustment to the account that the Trustee thinks equitable on the basis of the Interim Fund Earning Rate determined by the Trustee as at that date. Clause 4.4.4 applies to that determination and that determination must be made in respect of the period from the beginning of the

current Fund year to the relevant date. The income account must be credited or debited accordingly.

- 8.4.2 The Trustee may segregate from other assets those assets which are to fund the pension of a person under this Deed. The Trustee must value those assets at least annually. If they are insufficient or more than sufficient to fund the pension, the Trustee must do anything that superannuation law requires. The Trustee must obtain any certificate of adequacy that the Trustee considers necessary in respect of those assets in order to comply with the *Tax Act* or superannuation law.
- 8.4.3 On the death of a pensioner being paid a pension, the Trustee must, subject to Superannuation Law:
- (a) act in accordance with the terms on which the relevant pension is paid, including as to payment of the pension to a Reversionary Beneficiary; and
 - (b) then if there is no Reversionary Beneficiary, or if there is any residue in the Pension Account for any reason, pay that residue as a death benefit in accordance with clauses 9 to 11 of this Deed.

8.5 Trustee's general right to commute pensions

- 8.5.1 On written request by a pensioner, or in accordance with superannuation law or this Deed, the Trustee may commute any part of a pension to a lump sum, and pay it to the relevant person, to his or her estate or his or her legal personal representative or to a third party as required by the terms of the Release Authority.
- 8.5.2 The commutation must be allowed by, and be in accordance with, superannuation law.
- 8.5.3 If the Trustee commutes only part of a pension to a lump sum, the Trustee must then adjust the amount of the pension payable as required by superannuation law.

8.6 Commutations related to transfer balance caps

If:

- 8.6.1 a Member has or is likely to exceed that Member's Transfer Balance cap, or the Trustee or Member has received a Transfer Determination in respect of a Member; or
- 8.6.2 the Member is to be paid a new pension either from the Fund (including from an amount transferred into or rolled-over into the Fund on the death of another person) or from another fund,

then the Trustee and Member will work together to decide whether any, and if so which, of the Member's pensions will be commuted in whole or in part, taking into account the Member's Transfer Balance Cap.

8.7 Qualification of pensions as asset test exempt income streams

The Trustee may decide that a pension should qualify as an asset test exempt income stream (as that term is defined by the *Social Security Act 1991* (Cth)). If the Trustee so decides:

- 8.7.1 The superannuation law prevails over the terms of this Deed to the extent of any inconsistency;
- 8.7.2 This Deed is deemed to contain any provision that is required by superannuation law; and
- 8.7.3 This Deed is deemed not to contain any provision that is required to be excluded by superannuation law.

9. Death, disability and retirement benefits

9.1 Death benefit payments

The Trustee must pay the death benefit of a current Member of the Fund. The Trustee can do that under:

- 9.1.1 a death benefit agreement;
- 9.1.2 a binding death benefit notice; or
- 9.1.3 a non-binding death benefit notice.

9.2 Death benefit

In the ways set out in this clause 9, the Trustee must pay the full amount standing to the credit of the accumulation account, and any pension account residue referred to in clause 8.4.3, either as a lump sum, or as one or more pensions or annuities, or both.

9.3 Death benefit agreement payment arrangements

- 9.3.1 On the death of a Member or beneficiary who has a death benefit agreement:
 - (a) the death benefit agreement prevails over clause 9.4 and over any binding death benefit notice or non-binding nomination form;
 - (b) the Trustee must pay, or apply, the relevant benefit in accordance with the rules set out in the death benefit agreement; and
 - (c) clause 10 of this Deed applies to the payment of the relevant benefit.
- 9.3.2 A death benefit agreement need be executed only by the Trustee and the relevant Member or beneficiary. On execution, the terms of any death benefit agreement form part of the Deed. They are to be read together with this Deed and in accordance with the following rules:
 - (a) a death benefit agreement replaces any previous death benefit agreement;
 - (b) if there is a death benefit agreement, then any binding death benefit notice is to be treated as not in effect for the purposes of this Deed and of regulation 6.17A(4) of the SIS Regulations (but see also the next clause which can overrule this clause);
 - (c) if there is any inconsistency between the death benefit agreement and the remaining provisions of this Deed, then the terms of the Death benefit agreement prevail to the extent of that inconsistency – except that clause 2.3 of this Deed prevails over the agreement; and
 - (d) if part of the death benefit agreement is invalid because it directs the Trustee to pay part, or all, of the benefits to a person to whom those benefits may not be paid in accordance with superannuation law (disallowed benefits) then:
 - (i) clause 9.3.1(b) does not apply in respect of the disallowed benefits;
 - (ii) clauses 9.3.1(a), and 9.3.2 (a) to 9.3.2 (c) apply to any part of the death benefit agreement which remains valid (and to the payment of death benefits other than disallowed benefits); and
 - (iii) clauses 9.3.2 (a) to 9.3.2 (c) apply for the purpose of determining the disallowed benefits, and the disallowed benefits must be paid in accordance with the remainder of this clause 9.

9.4 Binding Death Benefit Notice Payment Arrangements

After the death of a Member or Beneficiary who has given the Trustee a Binding Death Benefit Notice, the Trustee must comply with that notice subject to clauses 9.2 and 9.3.

9.5 Non-Binding Death Benefit Notice Payment Arrangements

If after the death of a Member or Beneficiary, not all Death Benefits have been paid or applied in accordance with the Death Benefit Agreement or Binding Death Benefit Notice, then the Trustee must pay or apply the relevant benefit in a way that the Trustee thinks fit in accordance with the following Rules:

- 9.5.1 If the Member or Beneficiary has left dependants, then the Trustee must pay or apply the benefit to or for the benefit of anyone or more of the dependants of the Member or Beneficiary a legal person or personal representatives of the Member or Beneficiary. The Trustee may do so in any proportions the Trustee thinks fit, may take into account the Member's wishes

contained in a non-binding nomination form and may pay the benefit to the member's legal personal representative if satisfied that will be to the benefit of one or more of the member's dependants.

- 9.5.2 If the Member or Beneficiary has not left any dependants but does have a legal personal representative, then the Trustee must pay the benefit to the legal personal representatives of the Member or Beneficiary.
- 9.5.3 If the Member or Beneficiary has not left any dependants and has no legal personal representative, then the Trustee may pay or apply the benefit to or for the benefit of any individual at the Trustee's discretion. The Trustee may do so in any proportions the Trustee thinks fit.
- 9.5.4 If the Trustee has not paid or applied the benefit to or for the benefit of any person under the preceding sub-clauses 9.5.1, 9.5.2 and 9.5.3, then the Trustee must treat the benefit as a forfeited benefit entitlement.

9.6 Death of Member or former Member

If a Member or former Member who has become entitled to a lump sum benefit dies before the payment is made, then the Trustee must pay the amount in accordance with clauses 9.2 to 9.5.

9.7 Discharge of Trustee

The receipt by a dependant, legal personal representative, relative or other person of any part of a benefit under either of the previous clauses 9.2 to 9.6 discharges the Trustee from liability in relation to it. The Trustee is not responsible for seeing to its application.

9.8 Total and permanent disablement benefit

The Trustee must pay a benefit to a Member whom the Trustee believes to be totally and permanently disabled unless requested otherwise by the Member. The benefit may be either of the following:

- 9.8.1 A lump sum equal to the full amount standing to the credit of the accumulation account or pension account of the Member; or
- 9.8.2 One or more pensions or annuities representing that amount.

9.9 Temporary total disablement benefit

9.9.1 The Trustee must pay a benefit to a Member whom the Trustee believes to be temporarily totally disabled unless requested otherwise by the Member. The benefit must be in the form of a pension or annuity that represent the following amounts:

- (a) In the case where the Trustee is entitled to a benefit under an insurance policy in relation to the Member's temporary total disablement, the amount payable to the Trustee; or
- (b) In any other case, the amount decided by the Trustee, provided it does not reduce the minimum withdrawal benefit of the Member under superannuation law.

The Member is not entitled to commute any part of this benefit.

9.9.2 The Trustee must cease paying the benefit for temporary total disablement:

- (a) In a case where the Trustee is entitled to benefit under an insurance policy in relation to the Member's temporary total disablement, when the Trustee ceases to be entitled to that benefit; or
- (b) In any other case, when the Member ceases to be temporarily totally disabled, or reaches normal retirement age, or becomes entitled to another benefit under this Deed or requests that the benefit ceases to be paid.

9.9.3 The Trustee must pay the benefit in respect of temporary total disablement in the following way:

- (a) In a case where the Trustee is entitled to benefit under an insurance policy in relation to the Member's temporary total disablement, in the way the benefit is paid by the insurer; or

(b) In any other case, in the way the Trustee decides.

9.9.4 A Member may suspend his or her contributions during a period while he or she is receiving a benefit in relation to temporary total disablement.

9.9.5 A Member does not cease being a Member because he or she is receiving a benefit in respect of temporary total disablement.

9.10 Retirement benefits

9.10.1 The Trustee may pay a Member the retirement benefit at the Member's request if either of the following applies:

- (a) The Member retires from employment with their employer on or after reaching normal retirement age; or
- (b) The Member becomes entitled under superannuation law to the payment of a benefit despite still being employed.

The Trustee must pay the benefit in any form permitted by superannuation law, including in the form of a lump sum representing the amount standing to the credit of the Member's accumulation account or pension account. However, the Trustee may elect to use part or all of that amount, instead, to purchase one or more pensions or annuities decided on in consultation with the Member. The Trustee must immediately inform Members of the election.

9.10.2 On request by a Member, the Trustee must pay a benefit to that Member in each of the following cases:

- (a) The Member ceased to be employed before normal retirement age, but has reached the relevant preservation age;
- (b) The Member, having reached 60 or another age prescribed by superannuation law, retired from an arrangement under which the Member was gainfully employed; or
- (c) In any other case as permitted by superannuation law.

The Trustee must pay the benefit in any form permitted by superannuation law, including in the form of a lump sum representing the amount standing to the credit of the Member's accumulation account or pension account. However, the Trustee may elect to use part or all of that amount, instead, to purchase one or more pensions or annuities decided on in consultation with the Member. The Trustee must immediately inform Members of the election.

10. Payment of benefit

10.1 Notice of payments and claims

10.1.1 The Trustee may give notice that a benefit is payable to the following persons:

- (a) If the benefit is payable to a Member, to that Member;
- (b) If the benefit is payable on the death of a Member, to the nominated beneficiary, the reversionary beneficiary, the legal personal representatives of the Member, known dependants of the Member and any other person the Trustee reasonably believes may have an entitlement or interest in the benefit; or
- (c) In any other case, any persons the Trustee reasonably believes may have an entitlement or interest in the benefit.

10.1.2 The Trustee may give a person written notice of the time within which that person may claim an entitlement to the benefit and of how to make that claim. If the person satisfies the Trustee that he or she is entitled to a benefit, the Trustee must notify any persons to whom a notice was required to be sent under clause 10.1.1 to enable them to object to a payment to that person. If no objection is received or the specified period for objecting has passed, the Trustee must pay the relevant part of the benefit to that person.

- 10.1.3 If a person makes a claim out of time to an entitlement to a benefit, the Trustee is not bound to make any payment to that person.
- 10.1.4 The Trustee must give the Regulator a statement of any unclaimed benefits and must pay them to the Regulator as required by superannuation law.

10.2 Payments – general

- 10.2.1 Either the Trustee or an insurer or other appropriate body must deduct any tax that is payable in relation to a benefit before that benefit is paid.
- 10.2.2 The Trustee may send a benefit to the postal address that the person entitled to it has last notified to the Trustee, or to the bank account into which that person has asked the benefit to be paid, or to some other place the Trustee decides on.
- 10.2.3 A person to whom a benefit becomes payable must notify the Trustee of his or her full residential address, and of any change in that address. He or she must also notify the Trustee of a bank account into which he or she asks the benefit to be paid.
- 10.2.4 On request by the Trustee, a person to whom a benefit is paid must give the Trustee a receipt and release for the payment in the form required by the Trustee.

10.3 Person under legal disability

- 10.3.1 If a person to whom the Trustee is to pay any part of a benefit is under a legal disability, or the Trustee believes that it would be in that person's best interests for the Trustee not to make the payment to that person, the Trustee may make the payment in any of the following ways as the Trustee thinks fit:
- (a) To or for the maintenance, education, advancement, support or benefit of the person on any conditions; or
 - (b) To, and for the benefit of, another person who appears to the Trustee to be any of the following: the Trustee, spouse, child, parent or guardian of the person, or a person having custody of that person.
- 10.3.2 The receipt by a person of a payment in accordance with clause 10.3.1 discharges the Trustee from liability in relation to it. The Trustee is not responsible for seeing to its application.

10.4 Transfer of assets

With the consent of a Member or beneficiary to whom a benefit is payable, the Trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the Member or beneficiary or to the Trustee of the relevant approved benefit arrangement.

11. Forfeiture of benefit entitlements

Note: Forfeiture accounts are now generally prohibited. Maddocks recommends that you seek professional advice before establishing such an account.

11.1 Forfeiture account

The Trustee may establish or maintain a forfeiture account into which the Trustee must pay any amount forfeited under this Deed. Money held in that account does not form part of an accumulation account or pension account. The Trustee must credit any income from that money to the forfeiture account.

11.2 Circumstances of forfeiture

- 11.2.1 All benefit entitlements of a person are forfeited in each of the events in clauses (a) to (f) — unless the Trustee has determined otherwise within six months after the relevant event. The Trustee's determination has effect from the date specified by the Trustee which may be a date before the date of the event:

- (a) The person assigns or charges, or attempts to assign or charge a benefit entitlement, except in accordance with superannuation law;
- (b) The person's interest in a benefit entitlement becomes payable to or vested in another person or a government or public authority;
- (c) The person is or becomes insolvent or has committed or commits an act of bankruptcy;
- (d) The person is unable personally to receive or enjoy any part of the entitlement;
- (e) In the Trustee's opinion, the person is incapable of managing his or her affairs; or
- (f) In the Trustee's opinion, the person is guilty of fraud or dishonesty.

11.2.2 This clause does not apply to the extent that it would be made ineffective by the *Bankruptcy Act 1966* or superannuation law.

11.3 Forfeiture of residue

A person forfeits the residue in an accumulation account or pension account if the Trustee is satisfied that the person has been paid all benefits that he or she is entitled to be paid under this Deed.

11.4 Application of forfeiture account

The Trustee may pay or apply forfeited money held in the forfeiture account in any one or more of the following ways in accordance with superannuation law:

- 11.4.1 To or for the benefit of the relevant person or the dependants of the relevant Member in any proportions the Trustee decides on;
- 11.4.2 To the Trustee of the relevant Member's estate;
- 11.4.3 To or for the benefit of other Members or their dependants who have rights to receive benefits under this Deed;
- 11.4.4 To provide additional benefits to other Members or their dependants in accordance with superannuation law;
- 11.4.5 To the equalisation account (if any);
- 11.4.6 To any employees of the Member or former Member the Trustee thinks appropriate; or
- 11.4.7 To any other person or entity the Regulator approves in writing.

11.5 Limit in relation to payments to Member or dependants

The Trustee must not make a payment under clause 11.4 to a Member who is still being employed by an employer, except for the purpose of relieving the hardship of that Member or his or her dependants.

11.6 Possible adjustment to entitlements

If the event that gave rise to forfeiture of an entitlement in respect of a Member ceases to affect that Member, the Trustee may re-establish any rights in the Member that the Trustee thinks fit. They must not be greater than they were before the forfeiture.

12. Provisions relating to the Family Law Act

12.1 Payment splits

- 12.1.1 If the Trustee receives a splitting agreement or court order under Part VIII B of the Family Law Act, then provided the agreement or court order has been properly served and subject to superannuation law, the Trustee may:

- (a) Vary the relevant Member's benefit or benefit entitlement on such bases (including by commutation of any pension having regard to the advice of an actuary) and at any time the Trustee determines from time to time, to the extent permitted by superannuation law; and
- (b) Make a payment to the non-Member spouse or a transfer in respect of the non-Member spouse in accordance with clause 12.3.

12.1.2 The Trustee may as it determines from time to time subject to superannuation law, make rules dealing with:

- (a) The valuation of a non-Member spouse's benefit or benefit entitlement (including any adjustments);
- (b) The timing of the calculation of the non-Member spouse's benefit or benefit entitlement; or
- (c) Other matters relating to the payment split or the non-Member spouse's benefit or benefit entitlement.

12.1.3 If the Trustee is required by superannuation law or considers that it is appropriate to defer giving effect to a payment split, then provided the splitting agreement has been served properly, the Trustee must:

- (a) Record the existence of the agreement or court order; and
- (b) Keep a record of the non-Member spouse's benefit or benefit entitlement on such basis (including a notional basis) and in such manner as the Trustee determines from time to time subject to superannuation law.

12.2 Flagging agreements

12.2.1 If the Trustee receives a flagging agreement or court order under Part VIII B of the Family Law Act, then provided the agreement or court order has been properly served, the Trustee must:

- (a) Record the existence of the agreement or court order; and
- (b) Defer payment of the benefit to or in respect of the relevant Member until the agreement or court order is lifted.

12.3 Transfer of non-Member spouse interests

12.3.1 If the Trustee receives a splitting agreement or court order under Part VIII B of the Family Law Act, the agreement or court order has been validly served, then if any amount becomes payable in respect of the non-Member spouse under that agreement or order:

- (a) The Trustee must pay that amount to the non-Member spouse – if the non-Member asks for that payment in writing; or
- (b) The Trustee must transfer that amount to another fund (including an eligible rollover fund) in respect of that non-Member spouse if the non-Member asks for that transfer in writing.

12.3.2 Any payment amount under this clause must be in accordance with superannuation law. The receipt by the non-Member spouse or the Trustee of that other fund will sufficiently discharge the Trustee of its liability in respect of that non-Member spouse.

12.4 Refusal to admit as Member

Provided that the Trustee acts in accordance with superannuation law, the Trustee may refuse to admit a non-Member spouse as a Member of the Fund.

13. Trustee's powers

13.1 Powers and discretion

- 13.1.1 The Trustee has all the powers in relation to the assets of the Fund that the Trustee would have if the Trustee were the legal and beneficial owner of those assets. It also has all the powers that a Trustee has at law and the powers specifically conferred on the Trustee by this Deed.
- 13.1.2 The Trustee has an absolute discretion in relation to exercising or not exercising any power under this Deed or at law, and in relation to the way in which any power is exercised. The Trustee's decision on such a matter is final and binding.

13.2 Delegation of power and directions

- 13.2.1 The Trustee may delegate to another person, including one or more Trustees or one or more directors of the Trustee, any power or duty on any terms the Trustee thinks fit including by appointing an attorney under a power of attorney. The Trustee may alter or revoke any delegation including any power of attorney.
- 13.2.2 The Trustee is not subject to direction in exercising any power under this Deed or at law, except to the extent indicated under superannuation law.

13.3 Specific powers

- 13.3.1 To exclude any possible doubt, the Trustee has the power to do any of the following to the extent allowed by superannuation law:
- (a) To borrow money, on security or not;
 - (b) To underwrite or sub-underwrite risks, contingencies or liabilities under a superannuation arrangement conducted by an employer under an agreement for the transfer of employees to the Fund;
 - (c) To purchase, acquire, sell, transfer, dispose of or deal in any shares, stocks, debentures, notes, bonds, mortgages, options, warrants or other form of interest in or securities of a government authority or company, and any other contractual or other rights or obligations over or in respect of those securities;
 - (d) To indemnify a person;
 - (e) To open and operate bank accounts in the usual way, and to draw, make, accept, endorse, discount, execute, issue or otherwise deal with all forms of negotiable or transferable instruments and to enter into any bill facilities or other form of banking facilities; and
 - (f) To do anything the Trustee considers necessary or desirable in connection with performing its obligations under this Deed.

13.4 Limit on borrowing

The Trustee must not (except as provided by this deed in clause 13.6 and superannuation law):

- 13.4.1 borrow money; or
- 13.4.2 maintain an existing borrowing of money.

13.5 Trustee may grant security over asset

The Trustee may, to the extent allowed by superannuation law, mortgage, pledge, charge, assign or otherwise provide as security, any asset of the Fund for the purpose of the Trustee borrowing or maintaining a borrowing of money including (without limitation) for the purpose of a "limited recourse borrowing arrangement" referred to clause 13.6.

Note: there are strict requirements which must be met for a borrowing, any associated mortgaging or charging of assets, to be lawful (see part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). It is recommended that you seek professional advice before entering into any arrangements under which the Fund borrows money or mortgages or charges its assets.

13.6 When borrowing is allowed (including "limited recourse borrowing arrangements")

- 13.6.1 The Trustee may borrow or maintain a borrowing of money in any one or more of the following cases:
- (a) to enable the Trustee to pay a surcharge or advance instalment which the Trustee is required to pay under the Superannuation Contributions Tax (Assessment and Collection) Act 1997 (Cth) – as long as the borrowing complies with section 67(2A) of the SIS Act;
 - (b) to enable the Trustee to settle a transaction to acquire any one or more of the securities listed in section 67(3)(a) of the SIS Act – as long as the borrowing complies with all of the requirements of section 67(3) of the SIS Act;
 - (c) under an arrangement (a "limited recourse borrowing arrangement") which the Trustee enters, or has entered into, in which the money borrowed is, or has been, used to acquire an asset that superannuation law allows the Trustee to acquire – as long as the borrowing complies with Part 7 of the SIS Act.
- 13.6.2 Clause 13.6.1 does not limit the circumstances in which the Trustee may borrow or maintain a borrowing of money.

Note: there are strict requirements which must be met for a borrowing, any associated mortgaging or charging of assets, to be lawful (see part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). It is recommended that you seek professional advice before entering into any arrangements under which the Fund borrows money or mortgages or charges its assets.

13.7 Insurance

- 13.7.1 The Trustee may arrange one or more insurance policies with one or more insurers to secure the benefit of a Member. A policy may be a group policy or an individual policy.
- 13.7.2 The Trustee is not bound to arrange one or more insurance policies, except where the Trustee has informed the Member or beneficiary that the Trustee will arrange a policy of a specified type and amount and the Member or beneficiary has not asked the Trustee in writing not to do so, or has withdrawn his or her request for the Trustee to arrange that policy. Even so, the Trustee is not bound to arrange a policy that the Trustee is unable to arrange.
- 13.7.3 If an insurer will only insure a Member or beneficiary on conditions that are inconsistent with the conditions in respect of a benefit payable in respect of the Member or beneficiary, the Trustee may impose the policy conditions on that benefit despite the conditions stated in this Deed.

13.8 Powers – general

- 13.8.1 The Trustee may exercise any power under this Deed or at law despite the fact that the Trustee, or a director or shareholder of the Trustee, has a direct or indirect interest in the exercise of that power, or may benefit directly or indirectly from its exercise.
- 13.8.2 A Trustee, or a director or shareholder of the Trustee, must disclose a conflict of interests of the type described in clause 13.8.1 in accordance with superannuation law.

13.9 Benefits transfers

- 13.9.1 On written request by a Member or beneficiary, the Trustee may transfer to the Trustee of an approved benefit arrangement any part of the amount in the Fund that represents the Member's or beneficiary's benefit or benefit entitlement (including any amount in a pension account). The Trustee may only do so if the following conditions are met:
- (a) The Member or beneficiary is eligible to join or has joined the arrangement;
 - (b) The Trustee is satisfied that the transfer complies with superannuation law; and
 - (c) The amount the Trustee transfers must not exceed the amount in the Member's or beneficiary's accumulation account, except to the extent of any amount that the Trustee
 - (d) decides to add to that account from the equalisation account (if any) under clause 4.5.

- 13.9.2 The Member or beneficiary must complete and execute any documents required by the Tax Act for the transfer to be completed as a roll over payment. A receipt from the approved benefit arrangement discharges the Trustee from all liability in respect of the amount transferred. The Trustee is not responsible for seeing to the application of that amount by the approved benefit arrangement. On completion of the transfer, the Member or beneficiary (and anyone entitled to claim in any way in respect of that person) ceases to have any rights against the Trustee or the Fund in respect of the relevant amount.
- 13.9.3 The Trustee may transfer to the Trustee of an approved benefit arrangement that is a successor fund to the Fund under superannuation law any part of the amount in the Fund that represents a benefit entitlement. The consent of the Member or beneficiary is not required. Nor is it necessary that the Member already be a Member of the successor Fund.
- 13.9.4 In accordance with superannuation law, the Trustee may transfer to an eligible roll over fund any part of the amount in the fund that represents a Member's or beneficiary's benefit entitlement. The Trustee must do so if superannuation law requires it.
- 13.9.5 With the consent of a Member or beneficiary to whom or in respect of whom a transfer is to be made under this clause 13.9, the Trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the Member or beneficiary or to the Trustee of the relevant approved benefit arrangement.
- 13.9.6 The Trustee may take over or acquire by transfer from an approved benefit arrangement any part of the assets of that arrangement that represent the interest of a participant in that arrangement who has become or is to become a Member or beneficiary of the Fund. The Trustee will hold the amount on trust for that person in the relevant accumulation or pension account. The person will have rights in respect of the amount that are equivalent to the rights he or she had under the approved benefit arrangement. The Trustee may decide that the person is to be treated as having been a Member of the Fund from the time he or she became a Member of the approved benefit arrangement.

14. Fund Administration

14.1 Dealing with money received

The Trustee must ensure that any money received by the Fund is dealt with as soon as practicable in one of the following ways:

- 14.1.1 Deposited to the credit of the Fund in an account kept with a bank, friendly society, building society, or other similar body chosen by the Trustee or otherwise invested in accordance with clause 6;
- 14.1.2 Paid to the credit of an insurer for the payment of premiums in relation to a policy of insurance effected by the Trustee for the purposes of the Fund; or
- 14.1.3 Paid into the trust account of a lawyer, accountant or investment manager appointed in accordance with this Deed.

14.2 Effect of receipts

A receipt given by the Trustee or the secretary of the Fund or another person authorised by the Trustee in writing to issue receipts is a sufficient discharge to the person by whom money is paid to the Fund.

14.3 Employers to provide information to Trustee

On written request by the Trustee, an employer must give the Trustee any information which it has or can obtain that is, in the Trustee's opinion, necessary or desirable for managing and administering the Fund. The Trustee may act on that information and is not required to verify it.

14.4 Compliance

The Trustee must comply with superannuation law and with any directions of the Regulator in relation to the Fund.

14.5 Trustee may not charge fees

The Trustee must not charge any fees in relation to acting as Trustee under this Deed or performing any services in respect of the Fund.

14.6 Trustee entitled to be reimbursed for expenses

The Trustee is entitled to be reimbursed from the Fund for all expenses, taxes, levies, charges, fees and other amounts necessarily or reasonably incurred in acting as Trustee under this Deed.

14.7 Trustee to keep records and accounts

The Trustee must keep proper records and accounts of all money received by the Fund and paid out by it, including adequate details of all dealings by the Fund in connection with that money.

14.8 Trustee to collect money owing to the Fund

The Trustee must ensure that money owing to the Fund is collected promptly and dealt with in accordance with this Deed.

14.9 Trustee to keep records, accounts, books etc

The Trustee must ensure that all records, books, accounts, minutes, reports and other documents are maintained and kept safe in accordance with superannuation law for the period required by that law.

14.10 Documents to be prepared

The Trustee must ensure that each of the following is prepared in respect of the Fund in accordance with superannuation law:

- 14.10.1 A statement of its financial position;
- 14.10.2 An operating statement; and
- 14.10.3 Any other account or statement required by superannuation law.

14.11 Annual return

The Trustee must ensure that an annual return and any other documents required under superannuation law are prepared and lodged with the Regulator in accordance with that law.

14.12 Audit

The Trustee must arrange for the books, accounts and records of the Fund to be audited annually or as required by superannuation law by an auditor qualified in accordance with superannuation law.

14.13 Disclosure requirements

The Trustee must ensure that information and documents are provided to each of the following persons in accordance with the requirements of superannuation law:

- 14.13.1 Employers;
- 14.13.2 The Regulator;
- 14.13.3 The actuary (if one is appointed);
- 14.13.4 The auditor; and
- 14.13.5 Any other person.

14.14 Availability of books and records

The Trustee must ensure that the books of the Fund and information relating to it are available for inspection and copying, and that access is provided to premises where the books and information are available to be inspected and copied, in accordance with superannuation law.

14.15 Availability of Deed and documents

The Trustee must ensure that this Deed and any other documents (or copies of the Deed and documents) are made available for inspection by a Member, or by a beneficiary on the beneficiary's request, as required by superannuation law. It is sufficient if they are available for inspection at the place of business of a Trustee.

14.16 Appointment of auditor

The Trustee may appoint a suitably qualified person as auditor of the Fund.

14.17 Appointment of actuary

The Trustee may appoint as actuary of the Fund:

- 14.17.1 An actuary who is a Fellow of the Institute of Actuaries of Australia;
- 14.17.2 A Member of a firm or company of which at least one Member or director is a Fellow of the Institute of Actuaries of Australia; or
- 14.17.3 An auditor who is appropriately qualified and is independent according to criteria specified by superannuation law.

14.18 Appointment of administration manager, investment manager, custodian

The Trustee may appoint one or more suitably qualified persons to act, in relation to the Fund or a specified part of the Fund, an investment manager, administration manager and, or alternatively, a custodian.

14.19 Superannuation law to be observed

Any appointment by the Trustee must be in accordance with superannuation law.

14.20 Trustee may remove person from office

The Trustee may remove from office a person the Trustee has appointed to an office.

14.21 Trustee not bound by advice

Except to the extent required by superannuation law, the Trustee is not bound to follow the advice of a person the Trustee has appointed.

14.22 Liability of the Trustee is limited

Where the Trustees are individuals, to the extent allowed by superannuation law, neither the Trustee nor an employee of the Trustee is liable for anything done or not done in connection with acting as Trustee, unless at least one of the following applies:

- 14.22.1 The Trustee failed to act honestly;
- 14.22.2 The Trustee intentionally or recklessly failed to exercise the degree of care required; or
- 14.22.3 The Trustee incurred a monetary penalty under a civil penalty order made in accordance with superannuation law.

14.23 Liability of the Trustee is limited

Where the Trustee is a Corporation, to the extent allowed by superannuation law, neither the Trustee nor any of its directors, officers or employees is liable for anything done or not done in connection with acting as Trustee, unless at least one of the following applies:

- 14.23.1 The person fails to act honestly;
- 14.23.2 The person intentionally or recklessly fails to exercise the degree of care and diligence the person is required to exercise; or
- 14.23.3 The person incurs a monetary penalty under a civil penalty order made in accordance with superannuation law.

14.24 Indemnity

To the extent allowed by superannuation law, the Trustee (and, if the Trustee is a Corporation then each of its directors and its officers and employees) is entitled to an indemnity from the Fund in all cases where the person is not liable under the preceding clause. The Trustee has a lien on the assets of the Fund for this purpose.

14.25 Other persons who may act

14.25.1 Subject to superannuation law, the Trustee may appoint the following persons to act as a Trustee or director of the Trustee of the Fund:

- (a) The legal personal representative of a deceased Member, from the date of the Member's death until the Member's death benefits begin to be paid;
- (b) The legal personal representative of a Member, while he or she holds an enduring power of attorney in respect of the Member or while the Member is under a legal disability;
- (c) Where the Trustees are individuals, the legal personal representative, parent or guardian of a Member who is a minor; or
- (d) Any other person if the superannuation law allows that person to be a Trustee or director of the Trustee and the Fund would remain a self-managed superannuation fund.

14.25.2 If there is no person willing and able to act as Trustee, including on account of the death of all Members, the legal personal representative of the last surviving Member may make more appointments under clause 14.25.1.

14.26 Continuity of office

When a person ceases to be a Trustee or becomes a Trustee, any other person acting as Trustee must do everything necessary to vest the Fund in the new or remaining Trustees and must deliver all records and other books to the new or remaining Trustees.

14.27 Appointment of Trustee

14.27.1 The Trustee will determine who acts as Trustee in accordance with this Deed and superannuation law for the Fund to continue as a self-managed superannuation fund and will take the necessary steps to appoint or remove the persons or body to or from the office of Trustee. The Trustee may accept the Trustee's resignation in writing for this purpose.

14.27.2 The appointment or removal of a Trustee must be in writing and must immediately be advised to any other Trustee.

14.27.3 Where the Trustee is unable or unwilling to determine who will act as Trustee then the majority of Members of the Fund will determine who will act as Trustee. If there are no Members in the Fund, the former Members of the Fund (or their legal personal representatives) will determine who acts as Trustee of the Fund.

15. Miscellaneous**15.1 Winding-up**

15.1.1 The Trustee may elect to wind up the Fund on a specified date in the following cases:

- (a) The Trustee decides to wind up the Fund; or
- (b) There are no longer any Members of the Fund.

The Trustee must elect to wind up the Fund on a specified date if the Regulator requires the Fund to be wound up.

15.1.2 After deducting from the assets of the Fund the costs of administering and winding up the Fund, the Trustee must pay the benefits in the following order to the extent that the assets of the Fund are sufficient to do so:

- (a) Benefits to which Members, former Members or their dependants are entitled but which they have not been paid on the day before the termination date; and
- (b) Additional benefits to Members, former Members or their dependants as the Trustee thinks appropriate.

15.2 Legal rights of Member not affected by this Deed

Nothing in this Deed affects any right a person may have to claim compensation or damages at common law or under statute.

15.3 Variation

- 15.3.1 The Trustee may vary this Deed either prospectively or retrospectively. The Trustee may do so by written resolution or Deed. If superannuation law requires it, the Trustee must promptly give a certified copy of the resolution or a copy of the Deed to the Regulator.
- 15.3.2 The Trustee does not have power to vary this Deed so as to do either of the following:
 - (a) Adversely alter the rights of a Member to accrued benefits or the amount of those accrued benefits that arise before the variation is effected; or
 - (b) Reduce the amount of any other entitlement that is or may become payable in relation to a time before the date of the variation.
- 15.3.3 However, clause 15.3.2 does not apply if the reduction is necessary to enable the Fund to comply with superannuation law or if each affected Member, or the Regulator, consents in writing to the reduction.
- 15.3.4 The Trustee also does not have power to vary this Deed in a way that would have either of the following effects:
 - (a) Unless the Trustee is a Corporation, altering the purpose of the Fund so that it is no longer solely or primarily the provision of old age pensions under superannuation law; or
 - (b) Unless the sole or primary purpose of the Fund is to provide old age pensions to Members, allowing any person except a Corporation to be appointed Trustee of the Fund.
- 15.3.5 If superannuation law requires it, the Trustee must inform Members and beneficiaries in writing of the nature and purpose of the variation and its effect on their entitlements or rights. The Trustee must do so in accordance with superannuation law.

15.4 Dispute resolution

If superannuation law requires it, the Trustee must establish a system complying with that law for dealing with enquiries and complaints from Members, beneficiaries and dependants.

15.5 Interpretation

A reference in this Deed to:

- 15.5.1 A statute includes regulations under it and consolidations, amendments, re-enactments or replacements of any of them;
- 15.5.2 A person includes a firm, partnership, joint venture, association, corporation or other corporate body;
- 15.5.3 A person includes the legal personal representatives, successors and assigns of that person;
- 15.5.4 Anybody which no longer exists or has been reconstituted, renamed, replaced or whose powers and functions have been removed or transferred to another body or agency, whether expressly or impliedly, is a reference to the body which most closely serves the purpose or objects of the first-mentioned body;

- 15.5.5 A clause, schedule or appendix is reference to a clause, schedule or appendix in or to this Deed;
- 15.5.6 This or any other document includes the document as varied or replaced regardless of any change in the identity of the parties;
- 15.5.7 The singular includes the plural and vice versa;
- 15.5.8 A gender includes the other gender;
- 15.5.9 writing includes all modes of representing or reproducing words in a legible, permanent and visible form;
- 15.5.10 '\$' or 'dollars' is a reference to Australian dollars; and
- 15.5.11 the word 'includes' in any form is not a word of limitation.

15.6 Proper law

This Deed is governed by and is to be construed in accordance with the laws of the State or Territory in which this Deed is executed. The parties consent to the exercise of jurisdiction by the courts of that place.

Schedule 1

Form of Product Disclosure Statement

The Product Disclosure Statement begins on the next page

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Product Disclosure Statement

(Documentation to be kept by you)

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Introduction

This PDS contains a summary of the important provisions of the fund's trust deed and the effects which those provisions may have on you. The Corporations Act requires that you be given this PDS within 3 months after you become a member of the fund.

If you have any questions at any time, you should refer those to the trustee. However, the trustee can only provide you with information – so you will need to seek your own legal, accounting and financial advice.

Terms which are capitalised in this PDS are either defined in the fund's trust deed or are contained in Schedule 1 of this PDS.

You should consider getting professional advice about the fund

Your decision to become a member of the fund is important and involves issues including Retirement planning, estate planning, taxation, and social security. The trustee strongly recommends that you consider consulting an appropriately qualified adviser before you decide to become a member or to have contributions made to the fund on your behalf.

This PDS is prepared for your general information only and is not, and is not intended to be, a recommendation to become a member of the fund. This PDS does not take into account your investment objectives, financial situation or Retirement planning needs. You should not base a decision whether to become a member solely on the information in this PDS. You need to consider, and obtain advice on, the suitability of the fund in view of your investment objectives, financial situation and Retirement planning needs.

Information about your potential benefits

1. Details of potential lump sum benefits

1.1 On your Retirement

On your Retirement, you will become entitled to a lump sum benefit, equal to the amount in your Accumulation Account on your Retirement. As the definition of Retirement in Schedule 1 suggests, there will be some circumstances in which you will become entitled to payment of a Retirement benefit while you are still employed or when you retire and have reached the relevant Preservation Age: in some circumstances those benefits may only be paid as a pension, rather than a lump sum. Your trustee will be able to advise you further in this regard at the relevant time.

1.2 Total and permanent disability

If you become totally and permanently disabled, you may become entitled to a lump sum benefit from your Accumulation Account. Your trustee will be able to advise you further in this regard at the relevant time.

1.3 Temporary total disability

If you become totally disabled temporarily, you may become entitled to payment of a Pension or Annuity representing the amount:

- decided by the trustee, provided it does not infringe the limit set out in the superannuation law; or
- payable to the trustee under an insurance policy which the trustee may have purchased and which covers the disability you suffer (premiums for these insurance policies are generally paid by the

trustee from your Accumulation Account but may be paid out of other Accounts of the fund (such as the Income Account)).

1.4 On death

On your death, the trustee may choose to or may be required to pay a Pension or lump sum benefit from your Accumulation Account and any Pension account to the persons named in your 'Death Benefit: Beneficiary Nomination' (which is on your Application for Membership) or to your Dependants. The trustee may have also taken out a life insurance policy for you which may also entitle your Dependants, or some other person, to a Pension or lump sum benefit. Your 'Death Benefit: Beneficiary Nomination' can be binding or non-binding on the trustee (you can choose). Binding nominations need to be renewed every 3 years.

To overcome the requirement to renew binding nominations every 3 years, you can also choose to implement a 'death benefit agreement' under the fund's trust deed.

Your death benefits will also include any residue in a Pension account previously established for you, unless the arrangements in respect of that Pension are that the Pension will revert on your death to a Pension Dependant.

Generally speaking, you should seek professional advice concerning what plans need to be made in respect of your death benefits and what options are available to you.

The fund's trust deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clause 9.3);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee and which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a death benefit agreement, a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement takes priority over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and

- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's trust deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

1.5 Upon death of another person

In some circumstances, upon the death of another person, you may be entitled to be paid a Pension from an amount rolled-over or transferred into the fund upon that person's death. The amount rolled-over or transferred must be used to pay a Pension to you. The amount received by you will depend entirely on the balance transferred to the fund from the fund of the deceased person.

In these circumstances, you must work closely with the Trustee to ensure that the amount rolled-over or transferred does not result in your Transfer Balance exceeding your Transfer Balance Cap (refer to item 2.2 for further information).

In some circumstances, if you are already receiving a Pension, and the new pension will result in you breaching your Transfer Balance Cap, then it may be beneficial to Commute part of your existing Pension and transfer the relevant assets back into your Accumulation Account to ensure compliance with the Transfer Balance Cap, and transfer the relevant assets back to your Accumulation Account.

1.6 Other circumstances

'Severe Financial Hardship' – in the case of severe financial hardship, you may be able to apply to have all benefits owing to you, paid to you by the trustee. There are certain conditions to be met and the benefits can only be paid to you to meet expenses in the nature of treatment of life-threatening illnesses, prevention of foreclosure under a mortgage, medical transport costs, palliative care costs and so on.

2. Details of potential income benefits

Income benefits where you retire or reach your Preservation Age

When you become entitled to payment of a **lump sum benefit**, the trustee may allow you to choose to receive that lump sum in the form of regularly paid income. This is called a Pension. The fund can only provide you with an 'account-based Pension'.

The rules for an 'account-based Pension' include:

- **Minimum annual amount:** a minimum amount of the capital funding the Pension must be paid to the pensioner each year. The minimum, which is expressed as a percentage of the capital, is determined by reference to the pensioner's age. You should speak to your adviser about relief from minimum Pension payment amounts as the government does provide relief from time to time.
- **No maximum:** there will be no maximum amount that can be paid in a year, reflecting the fact that Pensions and lump sums will be taxed in the same way.
- **But a maximum for transition to retirement Pensions:** pensioners being paid a transition to retirement Pension will only be able to be paid a maximum of 10% of the capital per annum. This

also means that there are restrictions on when you can commute your transition to retirement pension.

- **Transfer on death:** on death, the Pension may only be transferred to a Pension Dependant or cashed as a lump sum to the pensioner's Dependents or estate.
- **Transfer balance cap:** rules apply from 1 July 2017 which limit the amount you may have (whether held in one or more superannuation funds) to fund the payment of a Pension. This is discussed in item 2.2.

Existing Pensions

If this PDS is being provided as a consequence of an update to the fund's existing trust deed, and the fund is presently paying you a Pension, and is not a regular account-based pension (so, for example, it was one of the following pensions), then:

- for a pension which started before 20 September 2007, the Pension will be deemed to meet the current rules provided that it was commenced before 20 September 2007 in accordance with the rules that applied at that time (and continues to be paid in accordance with those rules);
- if the Pension is a complying Pension (such as a life Pension) then it will only be able to be terminated pursuant to the rules as they were in force before 1 July 2007; and
- if the Pension is an allocated Pension then it may be transferred to an 'account-based' Pension without having to first be Commuted.

Social Security Eligibility

Your eligibility for a government age pension is means tested.

The assets test reduces the amount of any age pension payments to which a member may be eligible. This will give you a part pension, which will reduce to zero once your assets reach the amount set out in the current asset tables specified by the Government. The current asset tables are available at <http://www.humanservices.gov.au/customer/enablers/assets/>.

Income benefits where you may not have retired but you have reached your Preservation Age.

In some circumstances, you may be able to be paid a Pension before you actually retire but after you have reached your Preservation Age. In the fund's trust deed these are referred to as 'Transition to retirement Pensions'.

2.1 Transition to retirement Pensions

Once you reach your Preservation Age you may still be restricted from accessing your superannuation benefits (because, for instance, you may not have retired). However, once you reach your Preservation Age you may access a non-Commutable Pension, or what the fund's trust deed refers to as a transition to retirement Pension.

So you may receive an 'account-based' Pension as a 'transition to retirement Pension', but additional restrictions apply if you want to Commute (or cash out) that Pension. Essentially the transition to retirement Pensions are 'non-Commutable' but there are some very limited exceptions. If you are interested in a transition to retirement Pension, you should discuss this in detail with the trustee before requesting the payment of such a Pension.

2.2 Transfer balance cap of \$1.6 million

From 1 July 2017, persons who are receiving or are to receive a Pension will have a 'transfer balance'. In short, this is an amount, capped at \$1.6 million (but indexed), determined by reference to the assets in your superannuation funds which fund all pensions paid to you. That means that your Transfer Balance takes into account, for instance, assets which fund a Pension from this fund, as well as assets which fund Pensions paid to you from other funds. Your Transfer Balance Account must not, at any time, exceed the Transfer Balance Cap. Where your Transfer Balance Account exceeds the Transfer Balance Cap, either you or the trustee will be required to remove the excess assets from the Pension account and either:

- (a) transfer the excess capital back into your Accumulation Account (with any earnings attributable to the excess capital assets being taxed in accordance with the Tax Act); or
- (b) withdraw the excess assets from superannuation.

If you or the trustee become aware of your Transfer Balance Account reaching the Transfer Balance Cap, you should immediately consult with the Trustee to take the necessary action. This may involve withdrawing the excess assets from the Pension account under this fund, or it may involve withdrawing the excess assets from the Pension account you have with another fund, or both. Withdrawing the excess occurs by 'commuting' part or all of your Pension.

If on or before 30 June 2017, the value of your Transfer Balance Account is between \$1,600,000.00 and \$1,700,000.00, then you and the Trustee will have until 31 December 2017 to return the excess assets back to your Accumulation Account to ensure your Transfer Balance is under the Transfer Balance Cap. No penalty will apply within this period,

If on or before 30 June 2017, the value of your Transfer Balance Account is above \$1,700,000.00, then by 30 June 2017 you and the Trustee will be required to remove the excess assets using one of the methods described in paragraphs (a) and (b) above.

3. Taxation of benefits

3.1 Seek advice

This section is general only. You must seek professional advice concerning your own circumstances and how tax will impact on your participation in the fund and on amounts payable to you.

3.2 Benefits paid to you

Superannuation benefits paid to persons **aged less than 60** are taxed as follows:

- **Lump sum benefits have two components:** an exempt component and a taxed component.

The exempt component is tax free (it includes amounts such as pre-1983 contributions and undeducted contributions). The taxed component is tax free up to a low rate threshold (in 2012-2013, \$175,000, in 2013-2014 \$180,000, in 2014-2015, in 2015-2016 \$185,000 and in 2016-2017 \$195,000). After that threshold, it is taxed at 16.5% (including Medicare levy) – except where the recipient is aged less than Preservation Age, in which case the whole taxed component is taxed at 21.5% (including Medicare levy).

- **Pension benefits have two components:** an exempt component and a taxed component. The exempt component is tax free (it includes amounts such as pre-1983 contributions and undeducted contributions). The taxed component is taxed at the member's marginal tax rates less a 15% Pension Rebate – except where the recipient is aged less than Preservation Age, in which case the Pension Rebate of 15% is not available. Once the recipient turns 60, the Pension is tax free, provided that you comply with your Transfer Balance Cap.
- **Proportional drawdown:** In both cases, payments are deemed to include both exempt and taxable components, paid in proportion to the amount these components constitute of the recipient's total benefit.

3.3 Death benefits

Benefits paid in the event of your death are taxed as follows:

- **Lump sum benefits** to a member's Dependant are tax free, as long as they are also a death benefits dependant as defined in section 302-195 of the ITAA97. Lump sum benefits paid to a Dependant (who is not a death benefits dependant for ITAA97 purposes) have the taxable component taxed at 16.5% (including Medicare levy).
- If either a member dies on or after 1 July 2017, or a death benefit is to be paid on or after 1 July 2019, the fund will not be permitted to claim a tax deduction for that part of a lump-sum benefit paid to compensate for income tax paid by the fund in respect of contributions made during the deceased member's life ('anti-detriment' payments).
- **Reversionary Pensions** are taxed according to the age of the primary and reversionary beneficiaries. If the primary beneficiary was aged 60 or over at the time of death, then the payments to the reversionary will be tax free. If the primary beneficiary was aged less than 60, then the payments will be taxed at the reversionary beneficiary's marginal tax rate until the reversionary turns 60 (then it will be tax-free). However, a reversionary Pension will only be payable to a Pension Dependant. Also a Pension paid to a Pension Dependant who is a child will have to be cashed to a lump sum when the child turns 25 (unless they're permanently disabled).
- Pensions can only revert to a Pension Dependant: simply being a Dependant is not sufficient. Therefore, benefits which cannot be paid to a Pension Dependant as a pension must be paid as a lump sum to a Dependant or the member's estate.

Information about risks associated with the fund

4. Details of risks: General

The assets of the fund must be invested in accordance with an appropriate investment strategy as devised by the trustee. Although the trustee decides on an investment strategy aimed at increasing the value of the fund's assets, this value can be reduced by movements in the underlying value of the fund's assets, for instances movement in share or property prices. This may mean the value of the assets held in the fund for your benefit, or to pay you a Pension, may be reduced. Indeed, if the performance of the fund's assets is very poor, the value of the assets held in the fund for your benefit, or to pay you a Pension, may be less than the value of the contributions made to the fund on your behalf. Poor investment performance may also affect the trustee's capacity to make payments to you or to sustain the level of payments made to you. More information about risks associated with the fund borrowing in order to invest are set out under "Investment of fund assets" at paragraph 10 below.

If you choose to receive a Pension then the amounts you receive are calculated by reference to the value of the assets in the fund. Therefore, if the value of the assets decreases, there may be a corresponding decrease in benefit or Pension amounts payable to you and you effectively bear the risk associated with potentially poor investment performance of those assets. Broadly speaking, 100% of the amount used to fund the Pension will be taken into account for the age pension means test.

Finally, if a benefit payable to you is Commuted so that the trustee may purchase:

- an Annuity from a third party (such as a life assurance company), then you will have a regular income stream and the associated risk will be born by the third party; or
- an 'account-based' Pension from a third party (such as a life assurance company), then the situation is the same as for an 'account-based' Pension from the trustee and you effectively bear the risk associated with the variations in the value of the assets which fund the Pension.

5. Regulatory Risk

The fund is a self-managed superannuation fund regulated by the ATO. As a member, you will also have to be a trustee, or a director of the corporate trustee. These persons are responsible for ensuring the fund complies with all relevant superannuation laws, as enforced by the ATO.

Serious consequences flow if the fund is operated in a manner inconsistent with these rules. The consequences include prosecution by the ATO or a determination by the ATO that the fund is non-complying, with the result that the concessional tax treatment of the fund ends, and the fund will receive a very significant tax assessment which is aimed at recouping the value of tax concessions previously received by the fund. Accordingly compliance of the fund with regulatory requirements is essential. You must ensure that you are familiar with, and understand these rules. If you are not confident of this, then you should seek professional advice as to whether you will be in a position to comply with these obligations on joining the fund as a member.

Information about amounts paid to the fund for or by you

6. Contributions

If you have an employer then they must contribute a certain portion of your income to superannuation. In most cases, you can choose for those contributions to be made to the fund. In this situation, contributions made personally by you are unlikely to be deductible for taxation purposes although if you are on a smaller wage, you may be entitled to a co-contribution from the Federal Government (that is, the Government will match your payments to set units in certain circumstances which are described generally under "Superannuation co-contributions" below).

If you are unemployed or self-employed, then you may make contributions to the fund yourself. These contributions are deductible for tax purposes, subject to the caps discussed immediately below.

Alternatively you may make contributions, or another person may make contributions on your behalf.

From 1 July 2017, if you are under age 75, or aged 65 to 74 and meet the work test, you are eligible to claim a tax deduction for personal contributions to eligible superannuation funds up to the concessional contributions cap.

7. Superannuation co-contributions

You will be eligible to receive a co-contribution from the Federal Government up to a maximum amount (\$500 in 2016-2017) if:

- you make one or more eligible personal super contributions by 30 June of a financial year;
- your total income is less than the prescribed amount (\$51,021 in 2016-2017). Co-contribution income thresholds from previous financial years can be found at <https://www.ato.gov.au>;
- 10% of your income is from employment sources, such as an employer or running your own business;
- you are 71 years or younger;
- you did not hold temporary visa at any time during the financial year (unless you are a New Zealand citizen or it was a prescribed visa); and
- you lodge your income tax return.
- You are not entitled to a super co-contribution for personal contributions that have been allowed as a tax deduction.

8. Low income Superannuation Tax Offset

From 1 July 2017, the Federal Government will introduce the Low Income Superannuation Tax Offset (LISTO).

If you have an adjustable income up to \$37,000, you will receive a refund into your fund account of the tax paid on your concessional superannuation contributions, up to a cap of \$500. In effect, this means that most low income earners will pay no tax on their superannuation contributions.

9. Tax on concessional contributions:

A tax of 15% applies to all 'concessional' superannuation contributions. An additional amount of tax is payable by individuals who exceed a high income threshold of \$300,000. Where an individual's adjusted income and low-tax contributions are greater than \$300,000, they may have to pay an extra 15% tax on either of the following amounts, whichever is less:

- excess over the threshold; or
- actual taxable contributions.

From 1 July 2017, the high income threshold will be reduced from \$300,000 to \$250,000.

This means that:

- if your excess is greater than your taxable contributions, you will pay the extra 15% tax on all your taxable contributions; alternatively
- if your excess is less than your taxable contributions, you will pay the extra 15% tax (30% tax in total) on the excess and 15% tax only on the rest of your taxable contributions.

You should seek advice concerning what amounts are included in your income for the purposes of this assessment.

10. Caps on concessional contributions:

This paragraph sets out the cap which applies to concessional contributions. How much you can contribute to your super before having to pay extra tax depends on your age at the end of the financial year:

Financial Year	Concession (General Cap)	Age	Tax on amounts over the cap
2013 – 2014	\$25,000	under 60 years old	Included in your income tax return and taxed at your marginal rates, plus the excess concessional contributions (ECC) charge.
	\$35,000	59 years old or over on 30 June 2013	
2014 – 2015	\$30,000	under 50 years old	
	\$35,000	49 years old or over on 30 June 2014	
2015 – 2016	\$30,000	under 50 years old	
	\$35,000	49 years old or over on 30 June 2015	
2016 – 2017	\$30,000	under 49 years old	
	\$35,000	49 years old or over on 30 June 2016	
2017 – 2018	\$25,000	Any age – from 1 July 2017	Included in your income tax return and taxed at your marginal rates plus the excess concessional contributions (ECC) charge.

There is 15% tax payable by your fund on concessional contributions paid into your superannuation fund (subject to the discussion above about the high income threshold). For 2013-14 and later years, if you exceed your concessional contributions cap the excess contributions are included in your taxable income. You will receive a non-refundable tax offset equal to the 15% tax paid by your fund on this amount. Generally, concessional contributions can only be made by employers or persons who are self-employed.

Catch-up concessional contributions:

From 1 July 2018, if you have a total superannuation balance of less than \$500,000, you will be allowed to make 'catch-up' contributions, up to your unused cap space amounts.

The ability to carry over any unused cap space amounts will commence from 1 July 2018 (i.e. if you do not meet your limit in 2018-2019, you can catch up in 2019-2020). If you fail to use any unused cap space after five years it will expire.

Individuals aged 65 to 74 who meet the work test will be able to access these arrangements.

Caps on non-concessional contributions: This paragraph sets out the cap which applies to non-concessional contributions as follows:

Financial Year	Non-Concession Cap	Tax on amounts over the cap
2012 – 2013	\$150,000	46.5%
2013 – 2014	\$150,000	46.5%*
2014 – 2015	\$180,000	47%*
2015 – 2016	\$180,000	49%*
2016 – 2017	\$180,000	49%*
2017 - 2018	\$100,000	49%*

Excess non-concessional contributions

If you make non-concessional contributions to the fund in a financial year in excess of the cap for that year, tax will be levied on the excess contributions at the applicable rate for that year (as set out in the table above). You are personally liable for this tax and must have the fund release an amount of money equal to the tax.

*For excess contributions made after 1 July 2013, you will be given the choice to withdraw your excess non-concessional contributions from the fund. If you choose this option, you are electing to withdraw all your excess non-concessional contributions and 85% of associated earnings from the fund. In this case, the full amount of associated earnings is added to your assessable income and taxed at your marginal tax rates subject to a 15% tax offset. If you do not choose this option (and leave the excess contributions in the fund), tax on the excess non-concessional contributions will be payable as usual.

In addition, if you are under 65 and eligible to contribute to super, then you may bring forward two years of contributions. This enables you to contribute any amount up to the bring-forward cap over three years without exceeding the contribution limits. The bring-forward cap is three times the non-concessional

contributions limit of the **first** year. For example, if you brought forward your contributions in 2016-2017, the 'bring-forward' cap would be \$540,000 (3 x \$180,000).

From 1 July 2017, the 'bring-forward' option in 2017-2018 will be \$300,000 (3 x \$100,000) provided your total superannuation balance is not greater than or equal to \$1.6 million. Where your balance is close to \$1.6 million, you will only be eligible to bring forward the annual bring forward cap amount for the number of years that would take your balance to \$1.6 million. From 1 July 2017, if your total superannuation balance is \$1.6 million or more, you will no longer be eligible to make non-concessional contributions.

There are transitional rules which apply to those people who triggered the bring-forward cap in either the 2015-2016 year, or the 2016-2017 year, which produces a combined figure based on the \$180,000 annual cap which applied before 1 July 2017. It is important that you seek professional advice to calculate these caps correctly.

Contributions-splitting

Spouses may split superannuation contributions between them. Contributions-splitting allows members to ask the trustee to transfer certain contributions made after 1 January 2006 (**Splittable contributions**) made in respect of the member to the superannuation fund, or account of that member's spouse.

The contributions splitting applications must be lodged with the fund by 30 June in the financial year.

At present, contributions can be split with your Spouse after the end of the financial year and at any time up to the end of the following financial year.

Information about amounts deducted from the fund

11. Debits from your Accumulation and Pension Accounts

The trustee can make deductions from your Accumulation or Pension Accounts to, for example, meet the fund's expenses, to pay taxes (or to set aside for anticipated taxes), to pay for an insurance policy or Annuity premiums or to pay an amount from your Pension Account to your Accumulation Account or vice versa.

12. Other application of income

The trustee also:

- maintains an income account: This is a general account of the fund and does not relate to a specific member. Amounts such as the income and profits of the fund or proceeds of insurance policies (which the trustee decides not to pay to a member or beneficiary) are paid into this account. From this income account the trustee can make payments to your Accumulation Account, but it may also make deductions from the income account to:
 - pay the expenses of the fund;
 - pay taxes due and payable, or likely to become due and payable;
 - pay costs of insurance policies;
- meet losses suffered on disposal of an asset of the fund and so on.
- may maintain an Equalisation Account: This is also a general account of the fund. The trustee may decide to pay amounts into this account to:
- smooth the investment earnings of the fund (that is, to even out years of good growth and performance with years of poor growth and performance);

- provide for tax liabilities;
- pay fund expenses;
- otherwise provide for contingencies of the fund.

The trustee is not permitted to charge fees in relation to the services it provides to the fund.

Other significant information about the fund

13. Preservation Age

Set out below are the Preservation Ages relevant to members of the fund:

- for a person born before 1 July 1960 – 55 years;
- for a person born during the year 1 July 1960 to 30 June 1961 – 56 years;
- for a person born during the year 1 July 1961 to 30 June 1962 – 57 years;
- for a person born during the year 1 July 1962 to 30 June 1963 – 58 years;
- for a person born during the year 1 July 1963 to 30 June 1964 – 59 years; and
- for a person born after 30 June 1964 – 60 years.

14. Investment of fund assets

The trustee is permitted to make a wide range of investments provided that they accord with the trustee's investment strategy. The trustee is required to establish an investment strategy or strategies, outlining how the assets of the fund will be invested. The trustee can alter the strategy or strategies provided they remain appropriate. If the trustee offers more than one strategy, you may choose the appropriate strategy but you cannot choose the investments the trustee is to make within the strategy.

The trustee cannot loan money from the fund to a member or a member's relative.

The trustee may borrow money to make any investment — but only in restricted circumstances. In such cases:

- the only fund asset that may be used as security for the borrowing is the asset that the fund is acquiring with the borrowed money;
- the asset acquired must be an asset which the fund could ordinarily and lawfully acquire (for example, the fund is prohibited from acquiring assets which do not satisfy the sole purpose test in section 62 of the SIS Act – this stays the same even though the fund is borrowing to acquire the asset);
- the terms on which the asset is acquired must meet strict requirements set out in superannuation law.

The risks associated with any investment (as described generally under "Details of risks: General" at paragraph 4 above) increase when made using borrowed money. You should always obtain professional advice before making any such investment.

The trustee is required to hold money and other assets of the fund separately from those which it holds personally and not for the fund's members.

When preparing statements of the fund's financial position, the fund's operating statement or any other account or statement required by the SIS Act or the SIS Regulations, the trustee is required to value the fund's assets at their market value. 'Market value' has a specific meaning under section 10 of the SIS Act and means the amount that a willing buyer of the asset could be reasonably expected to pay to acquire the asset from a willing seller if certain assumptions were made.

15. Taxation

15.1 Income of the fund

For tax purposes, the fund's income is divided into 2 components:

- Non-arms length component: which includes income such as private company distributions, non arms-length income and trust distributions, reduced by tax deductions relating to that special income.
- Low tax component: which is the total of all fund income, less the low tax component.

The low tax component is taxed at the concessional rate of 15% in the hands of the trustee. The non-arms length component is taxed at the highest marginal rate.

15.2 Pension earnings

Generally, while you are alive the fund will not have to pay income tax on income or capital gains attributable to the assets in your pension account.

However, from 1 July 2017, the tax exempt status of income from assets supporting transition to retirement pensions will be removed. Earnings from assets supporting transition to retirement pensions will be taxed concessional at 15 per cent.

15.3 Contributions

Contributions to the fund (made by your employer, yourself, your spouse, etc) are generally treated as contributions of capital and will not be included in the fund's Income. However, if the person making a contribution is entitled to a tax deduction in relation to that contribution, then the contribution will usually be treated as fund Income and will be taxed as outlined in paragraph 11.1 above.

Information about the deductibility of contributions is in paragraph 7 above.

15.4 Surcharge on High Income Earners

With effect from 1 July 2005 the superannuation contributions surcharge was abolished in respect of all contributions made on or after 1 July 2005. However it still applies to contributions made before that date. From 1 July 2012 the arrangements in respect of a high income threshold of \$300,000 (\$250,000 from 1 July 2017) apply

(see discussion at paragraph 6).

15.5 Low Income Spouse Offset

If a person makes a contribution on behalf of a member who is their low income (or no income) spouse, the person making the contribution may be entitled to a tax offset of up to \$540 per year.

A member who makes a contribution can get the full tax rebate if:

- they contribute at least \$3,000 to their spouse's account; and
- their spouse's assessable income is less than \$10,800 for the financial year.

If you contribute less than \$3,000, the tax offset will be equivalent to 18% of your contributions. If your spouse's income is higher than \$10,800, the tax offset reduces until it cuts out when your spouse's income reaches \$13,800.

From 1 July 2017, the 18% offset of up to \$540 will be extended from those with an income of up to \$10,800 to those with an income of up to \$37,000. Similarly, the point at which the tax offset reduces will be increased from \$13,800 to \$40,000.

No changes to the current age based contributions rules will apply from 1 July 2017. The spouse receiving the contribution must be under age 70 and meet a work test if aged 65 to 69.

16. The fund's trust deed

You should read the fund's trust deed carefully and seek professional advice if you do not understand it.

17. Other considerations concerning investments made by the fund

The trustee is required to inform you of whether labour standards or environmental, social or ethical considerations are, or will be, taken into account when the trustee selects, retains or realises an investment. At this stage, the trustee does not take any such considerations into account. However, the trustee is obviously free to incorporate this into its investment strategy if it sees fit.

18. Contacting the trustee for additional information

If at any time you require further information including information concerning the fund, the fund's trust deed, the fund's performance or your rights as a member, you can contact the trustee using the contact details at the beginning of this PDS.

Product Disclosure Statement – Schedule 1

Definitions

Where a term is capitalised in this PDS, the meaning is either explained below or is explained in the fund's trust deed:

Accumulation Account means the account established for you by the trustee. Each member of the fund has an Accumulation Account, into which are paid that member's contributions or contributions made on behalf of that member, as well as other amounts specific to that member (such as the proceeds of an insurance policy taken out by the trustee for your benefit).

Annuity means what it means under superannuation law. Essentially, it refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier who undertakes to pay you an income for a specified time. Unlike a Pension, the capital disappears when you purchase the annuity and you receive a contractual right to receive income.

Commute refers to when a right to receive a **regular payment** (like Pension or Annuity payments) is converted into the right to receive a **lump sum payment**.

Dependant – in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Pension refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier, who invests the lump sum, manages that investment, and pays you a regular income from the proceeds of those investments. As well as paying you the proceeds of the investments, the financial product supplier may include in your payments part of the initial capital you contributed.

Pension Dependant means a Dependant of a member to whom a Pension may be paid on the member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation Age means what it means under superannuation law. Essentially it is the minimum age after which your benefit arising from a Preserved Payment may be paid to you. Those ages are set out in paragraph 9 above.

Preserved Payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Retirement occurs:

- if you have reached a Preservation Age less than 60, and an arrangement under which you were gainfully employed comes to an end, and the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time); or
- if you have reached age 60 and an arrangement under which you were gainfully employed has come to an end and either of the following circumstances apply, and you have attained that age on or before ending employment; or
- the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time).

Superannuation Contributions Surcharge means an amount which you may be liable to pay if your taxable income is greater than the relevant superannuation surcharge level for a year of income.

Tax Act means the *Income Tax Assessment Act 1936* or *Income Tax Assessment Act 1997*, as appropriate, and the regulations made under the relevant Act.

Total Superannuation Balance has the same meaning as in section 995-1(1) of the Tax Act.

Transfer Balance has the same meaning as in section 995-1(1) of the Tax Act.

Transfer Balance Account has the same meaning as in section 995-1(1) of the Tax Act.

Transfer Balance Cap has the same meaning as in section 995-1(1) of the Tax Act.

Schedule 2

Fund Details:

Fund name:	Fanning Superfund
Fund establishment date:	11 August 2019
Fund Address:	62 Findlay St BURPENGARY QLD 4505

Initial Trustee Details:

Trustees Name(s):	Daniel Stephen Fanning Jade Fisher
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Initial Member Details:

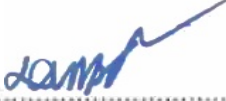
Members Name(s):	Daniel Stephen Fanning Jade Fisher
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1.1 SMSF Trust Deed

EXECUTED BY THE PARTIES AS A DEED:

SIGNED SEALED AND DELIVERED by the **Trustee** in the presence of:

WITNESS MUST SIGN



Signature of witness

NAME OF WITNESS

DAVID ROSBROOK

Name of witness

ANY person over 18 years of age who is Not a Fund Trustee or Member can be a witness to the Trust Deed.



Daniel Stephen Fanning

SIGN HERE

SIGNED SEALED AND DELIVERED by the **Trustee** in the presence of:

WITNESS MUST SIGN



Signature of witness

NAME OF WITNESS

DAVID ROSBROOK

Name of witness

ANY person over 18 years of age who is Not a Fund Trustee or Member can be a witness to the Trust Deed.



Jade Fisher

SIGN HERE

SIGNED SEALED AND DELIVERED by the **Member** in the presence of:

WITNESS MUST SIGN



Signature of witness

NAME OF WITNESS

DAVID ROSBROOK

Name of witness

ANY person over 18 years of age who is Not a Fund Trustee or Member can be a witness to the Trust Deed.



Daniel Stephen Fanning

SIGN HERE

SIGNED SEALED AND DELIVERED by the **Member** in the presence of:

WITNESS MUST SIGN



Signature of witness

NAME OF WITNESS

DAVID ROSBROOK

Name of witness

ANY person over 18 years of age who is Not a Fund Trustee or Member can be a witness to the Trust Deed.



Jade Fisher

SIGN HERE

Schedule 3 Member Application Form

Sample Only

Member Application Form

[##Name of Fund] (Fund)

Date:

To the Trustee

[##Name of fund]

[##Address of trustee]

The person named below, applies to become a member of the Fund and agrees to be bound by, and to comply with, the terms of the deed by which the Fund was established, as if the person had been a member of the Fund, and a party to that deed, from the date on which the trustee accepts the person's application for membership.

Signed for and on behalf of the person applying for membership:

.....

Applicant name:

Applicant address:

Applicant date of birth:.....

1.2 Investment Strategy

The SMSF Investment Strategy for Fanning Superfund is detailed below.

Overview

This Investment Strategy is created in compliance with the SIS Act. As part of this Investment Strategy the Trustees acknowledge that:

- the Fund accepts employer and member contributions as the laws allow.
- the Fund accepts transfers from other superannuation funds and from a spouse as the laws allow.
- the Fund can invest in accordance with this Investment Strategy.
- the Fund provides benefits to members upon retirement as the laws allow.
- the Fund allows access to any unrestricted non-preserved benefits as the laws allow.
- the Fund provides other activities as allowed by the laws and regulations from time to time.

Investment Objectives

The objective of the Fund is to maximise benefits for the purposes of providing retirement benefits to the Fund's Members in accordance with the Trust Deed governing the Fund's operations. The Investment Objectives which have been considered by the Trustees in formulating the Investment Strategy include that the Trustees have, and must continue to:

- act prudently to pursue the maximum rate of return possible, subject to acceptable risk and diversification parameters;
- in setting those parameters, take into account the risk involved in making, holding and realising, and the likely return from, the Fund's investments;
- take into account the number of years to retirement of the Members when considering investment options;
- establish a tolerance within the Fund to short term fluctuations in income and capital values given the profile of the Members' ages;
- have proper regard to the risks associated with the investments given the Fund's Objectives and cash flow requirements;
- invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments and other liabilities as they fall due;
- consider the composition of the Fund's investments as a whole, including the extent to which its investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
- consider their ability to discharge the Fund's existing and prospective liabilities;
- before investing in a particular asset, have proper regard to the balance between the risk and return, so as to maximize the rate of return on members' entitlements subject to an appropriate level of risk; and
- consider whether the Fund should hold a contract of insurance that provides insurance cover for one or more Members.

Investment Review

The Investment Objectives will be reviewed annually and at such other times as a significant event occurs which affects the Fund.

Investment Strategy

With regard to the Investment Objectives outlined above the Trustees have adopted to pursue an Investment Strategy aimed at accumulating over the long term some or all of the following asset classes:

Cash	Managed Funds (Unlisted)
Online Savings Accounts	Managed Funds (Listed via mFunds)
Term Deposits	Metals
Australian Shares	Bonds

International Shares
ETFs
Residential Property (with Borrowing)
Residential Property (No Borrowing)
Commercial Property (with Borrowing)
Commercial Property (No Borrowing)

CFDs
Options
Warrants
Forex
IPOs
Loans
Other Assets allowed by Super Law.

Diversification and Percentage Investment Range

The Trustees consider that no specific percentage range for each of the above asset classes should be adopted but that each asset class should be considered on its own investment merits having regard to an appropriate degree of diversification noting that diversification is only one factor to be considered in this strategy.

The Trustees have considered in formulating this Investment Strategy, and in conducting future reviews of this Investment Strategy will consider, the composition of the entity's investments as a whole, including the extent to which they are diverse or involve exposure of the entity to risks from inadequate diversification.

The Trustees have considered the level of risk associated with its current investment portfolio, and will continue to do so, by reference to the extent to which the Fund is exposed to risks from concentration of the Fund's investments in a particular asset class (**Concentration Risk**).

Single Asset Investment Strategy

A single asset strategy may be adopted by the Fund if the asset proposed to be invested in is considered by the Trustee to satisfy the Investment Objectives and provided that the Trustees have considered the relevant Concentration Risk.

Arms-Length Basis

All investments by the Fund shall be on an arm's length basis and will be acquired, maintained or disposed of on commercial terms at market rates of returns.

Maximising Member Returns

The Trustee considers that this Investment Strategy will fulfil the principal objective of maximising member returns having regard to risk and is consistent with the investment objectives of the Fund.

Limited Recourse Borrowings

The Trustee may borrow money under a limited recourse loan as provided for under sections 67A and 67B of the SIS Act. The Borrowings may be used for any permitted purpose including the purchasing, refinancing, repair and maintenance of an Acquirable Asset such as a Property.

Insurance

The Trustee notes that they cannot accept the transfer of an existing insurance policy from a member, or a relative of a member but may arrange new Insurance cover for members within the Fund.

The Trustee has considered, and will continue to consider, whether insurance such as life insurance, income protection insurance and disability cover, or other permissible cover, should be held for one or more Members. Arranging insurance cover will depend on the age, applicable premium and extent of cover appropriate and is subject to the availability of insurance in respect of a member.

The Trustees will continue to evaluate available insurance in consultation with the Members, and where insurance is in place, the continued suitability of that insurance.

Review

The Trustees are to regularly review the Funds investment strategy and evidence this review in the minutes of trustee meetings held during the income year. The Trustees may review this strategy as required, but it will be reviewed at least annually.

Date: 11 August 2019


.....
Daniel Stephen Fanning


.....
Jade Fisher

