

Loan actually a loan to member: Neil Midgley & Karen Lynch  
 Repaid in full 1/7/2021

*Elizabeth Meiklejohn*

MIDGLEY AND LYNCH SUPERANNUATION FUND											
LOAN INTEREST CALCULATION											
30-June-2021											
		Transaction	Withdrawals	Deposits		Balance	Interest Calculation				
				Principal	Interest						
11/09/2012	Initial loan amount	\$ 1,315.05	\$ 1,315.05			\$ 1,315.05	7.1%	9	366	\$ 2.00	
20/09/2012	Interest calculated	\$ 2.00			\$ 2.00	\$ 1,317.05					
20/09/2012	Additional Loan Amount	\$ 20,000.00	\$ 20,000.00			\$ 21,317.05	7.1%	8	366	\$ 33.00	
28/09/2012	Interest calculated	\$ 33.00			\$ 33.00	\$ 21,350.05					
28/09/2012	Additional Loan Amount	\$ 4,877.50	\$ 4,877.50			\$ 26,227.55	7.1%	275	366	\$ 1,389.00	
30/06/2013	Interest calculated	\$ 1,389.00			\$ 1,389.00	\$ 27,616.55	6.2%	365	366	\$ 1,708.00	
30/06/2014	Interest calculated	\$ 1,708.00			\$ 1,708.00	\$ 29,324.55	6.0%	365	366	\$ 1,740.00	
30/06/2015	Interest calculated	\$ 1,740.00			\$ 1,740.00	\$ 31,064.55	5.5%	366	368	\$ 1,684.00	
30/06/2016	Interest calculated	\$ 1,684.00			\$ 1,684.00	\$ 32,748.55	5.5%	116	366	\$ 566.00	
24/10/2016	Interest calculated	\$ 566.00			\$ 566.00	\$ 33,314.55					
24/10/2016	Loan Repayment	-\$ 1,424.00			-\$ 1,424.00	\$ 31,890.55	5.5%	240	366	\$ 1,140.00	
21/06/2017	Interest calculated	\$ 1,140.00			\$ 1,140.00	\$ 33,030.55					
21/06/2017	Loan Repayment	-\$ 20,000.00		-13,162.00	-\$ 6,838.00	\$ 13,030.55	5.5%	10	366	\$ 19.00	
30/06/2017	Interest calculated	\$ 19.00			\$ 19.00	\$ 13,049.55	5.5%	366	366	\$ 711.00	
30/06/2018	Interest calculated	\$ 711.00			\$ 711.00	\$ 13,760.55	5.5%	300	366	\$ 615.00	
26/04/2019	Interest calculated	\$ 615.00			\$ 615.00	\$ 14,375.55					
26/04/2019	Additional Loan Amount	\$ 5,000.00		5,000.00		\$ 19,375.55	5.5%	39	366	\$ 113.00	
3/06/2019	Interest calculated	\$ 113.00			\$ 113.00	\$ 19,488.55					
3/06/2019	Additional Loan Amount	\$ 5,000.00		5,000.00		\$ 24,488.55	5.5%	28	366	\$ 102.00	
30/06/2019	Interest calculated	\$ 102.00			\$ 102.00	\$ 24,590.55	5.4%	240	366	\$ 866.00	
25/02/2020	Interest calculated	\$ 866.00			\$ 866.00	\$ 25,456.55					
25/02/2020	Loan Repayment	-\$ 658.00		- 658.00		\$ 24,798.55	5.4%	112	366	\$ 408.00	
16/06/2020	Interest calculated	\$ 408.00			\$ 408.00	\$ 25,206.55					
16/06/2020	Loan Repayment	-\$ 200.00		- 200.00		\$ 25,006.55	5.4%	14	366	\$ 51.00	
30/06/2020	Interest calculated	\$ 51.00			\$ 51.00	\$ 25,057.55	4.5%	5	366	\$ 15.00	
5/07/2020	Interest calculated	\$ 15.00			\$ 15.00	\$ 25,072.55					
5/07/2020	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,872.55	4.5%	43	366	\$ 132.00	
17/08/2020	Interest calculated	\$ 132.00			\$ 132.00	\$ 25,004.55					
17/08/2020	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,804.55	4.5%	29	366	\$ 89.00	
15/09/2020	Interest calculated	\$ 89.00			\$ 89.00	\$ 24,893.55					
15/09/2020	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,693.55	4.5%	30	366	\$ 91.00	
15/10/2020	Interest calculated	\$ 91.00			\$ 91.00	\$ 24,784.55					
15/10/2020	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,584.55	4.5%	32	366	\$ 97.00	
16/11/2020	Interest calculated	\$ 97.00			\$ 97.00	\$ 24,681.55					
16/11/2020	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,481.55	4.5%	29	366	\$ 88.00	
15/12/2020	Interest calculated	\$ 88.00			\$ 88.00	\$ 24,569.55					
15/12/2020	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,369.55	4.5%	31	366	\$ 93.00	
15/01/2021	Interest calculated	\$ 93.00			\$ 93.00	\$ 24,462.55					
15/01/2021	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,262.55	4.5%	31	366	\$ 93.00	
15/02/2021	Interest calculated	\$ 93.00			\$ 93.00	\$ 24,355.55					
15/02/2021	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,155.55	4.5%	28	366	\$ 84.00	
15/03/2021	Interest calculated	\$ 84.00			\$ 84.00	\$ 24,239.55					
15/03/2021	Loan Repayment	-\$ 200.00		- 200.00		\$ 24,039.55	4.5%	31	366	\$ 92.00	
15/04/2021	Interest calculated	\$ 92.00			\$ 92.00	\$ 24,131.55					
15/04/2021	Loan Repayment	-\$ 200.00		- 200.00		\$ 23,931.55	4.5%	32	366	\$ 95.00	
17/05/2021	Interest calculated	\$ 95.00			\$ 95.00	\$ 24,026.55					
17/05/2021	Loan Repayment	-\$ 200.00		- 200.00		\$ 23,826.55	4.5%	29	366	\$ 85.00	
15/06/2021	Interest calculated	\$ 85.00			\$ 85.00	\$ 23,911.55					
15/06/2021	Loan Repayment	-\$ 200.00		- 200.00		\$ 23,711.55	4.5%	15	366	\$ 44.00	
30/06/2021	Interest calculated	\$ 44.00			\$ 44.00	\$ 23,755.55					
30/06/2021	Loan Repayment	-\$ 20,000.00		- 20,000.00		\$ 3,755.55					
					\$ 1,098.00						
	Per ledger report	\$ 3,755.55									
	Loan Balance	\$ 3,755.55									
		\$ -									
				Year of income ended 30 June			%				
				2021			4.52%				
				2020			5.37%				
				2019			5.20%				
				2018			5.30%				
				2 more rows							
				www.ato.gov.au > rates > division-7a---benchmark-interes...							
				Division 7A – benchmark interest rate   Australian Taxation .							

In-house asset .01%