

Midgley and Lynch Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Elizabeth Meiklejohn

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		21,206.81
<u>ADD:</u>		
Excess Accounting Loss Carried Forward		60,011.00
Lump Sums Paid		18,000.00
Non-Deductible Expenses		164.00
Rounding		1.20
<u>LESS:</u>		
Increase in Market Value		30,000.00
Carry Forward Accounting Loss		62,670.00
Capital Works Deduction - Tax Only		5,752.94
Non-Taxable Contributions		185.80
Rollovers In		774.27
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(2,659.00)	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	0.00

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
Income Tax Payable (Receivable)	0.00

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR MIDGLEY
AND LYNCH SUPERANNUATION
FUND
ABN 72 901 531 018
TFN 931 344 364

Income tax 551

Date generated	09/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from **09 September 2019** to **09 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Aug 2021	17 Aug 2021	General interest charge			\$0.00
17 Aug 2021	16 Aug 2021	Payment received		\$259.00	\$0.00
2 Aug 2021	1 Jul 2021	General interest charge			\$259.00 DR
20 Jul 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$259.00 DR
25 Aug 2020	25 Aug 2020	General interest charge			\$0.00
25 Aug 2020	24 Aug 2020	Payment received		\$259.00	\$0.00
3 Aug 2020	1 Jul 2020	General interest charge			\$259.00 DR
16 Jul 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$259.00		\$259.00 DR