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## Midgley and Lynch Superannuation Fund

Tax Accounting Reconciliation  
For the period 1 July 2020 to 30 June 2021

*Elizabeth Meiklejohn*

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<b>Operating Statement Profit vs. Provision for Income Tax</b>	<b>2021</b>
	<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>21,206.81</b>
<b><u>ADD:</u></b>	
Excess Accounting Loss Carried Forward	60,011.00
Lump Sums Paid	18,000.00
Non-Deductible Expenses	164.00
Rounding	1.20
<b><u>LESS:</u></b>	
Increase in Market Value	30,000.00
Carry Forward Accounting Loss	62,670.00
Capital Works Deduction - Tax Only	5,752.94
Non-Taxable Contributions	185.80
Rollovers In	774.27
<b>Taxable Income or Loss</b>	<b>0.00</b>

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(2,659.00)	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

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### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>0.00</b>
<b>Income Tax Expense</b>	<b>0.00</b>

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### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>0.00</b>
<b>Income Tax Payable (Receivable)</b>	<b>0.00</b>

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### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR MIDGLEY  
AND LYNCH SUPERANNUATION  
FUND  
**ABN** 72 901 531 018  
**TFN** 931 344 364

## Income tax 551

<b>Date generated</b>	09/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

8 results found - from **09 September 2019** to **09 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Aug 2021	17 Aug 2021	General interest charge			\$0.00
17 Aug 2021	16 Aug 2021	Payment received		\$259.00	\$0.00
2 Aug 2021	1 Jul 2021	General interest charge			\$259.00 DR
20 Jul 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$259.00 DR
25 Aug 2020	25 Aug 2020	General interest charge			\$0.00
25 Aug 2020	24 Aug 2020	Payment received		\$259.00	\$0.00
3 Aug 2020	1 Jul 2020	General interest charge			\$259.00 DR
16 Jul 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$259.00		\$259.00 DR