

Midgley and Lynch Superannuation Fund

Depreciation Worksheet For the Period 1 July 2020 to 30 June 2021

Elizabeth Meiklejohn

Property Description: Property - Rental Hyde Apartment
Property Type: Residential
Property Address: Hyde Apartments 20/41-43 Beeston Street Teneriffe QLD 4005

Description of Assets	Purchase Date	Original Cost	Opening Written Down Value	Balancing Adjustment Events				Decline In Value			Closing Written Down Value
				Disposal Date	Termination Value	Assessable	Deductible	Rate	Method	Decline In Value	
Capital Works	22-Jun-12	121,419.00	82,484.00					0.00%	PC *	4,852.00	77,632.00
Outdoor Furniture package	10-Apr-13	1,975.00	697.12					13.33%	DV *	92.93	604.19
Indoor Furniture Package	27-Oct-14	2,124.00	945.29					13.33%	DV *	126.01	819.28
Furnishings as per QS Report	22-Jun-12	31,328.00	3,500.00					0.00%	DV *	682.00	2,818.00
Land & Building	22-Jun-12	380,431.48	380,431.48					0.00%	N/A	-	380,431.48
Property Total		537,277.48	468,057.89							5,752.94	462,304.95

Key:
 DV: Diminishing Value Method
 PC: Prime Cost Method
 LV: Low value pool (year 2 or 3)
 LV Y1: Low value pool - year 1
 N/A: Non-depreciable asset
 *: Capital work deduction

Total Capital Allowance	0.00
Total Capital Work Deductions	5,752.94

All Depreciation Capitalised as fund has tax losses.

exchanged and settled prior to this date the legislation and taxation rulings applicable at that time have been utilised.

The basic depreciation rates shown in the schedule have been calculated on the basis of The Commissioner's effective life estimates outlined in the above rulings. The effective life of an asset is divided into either 150 or 200 to determine the basic Diminishing Value rate for the asset depending on when the item was purchased.

1.3 Diminishing Value Total - Plant & Equipment and Division 43

Date	Division 40			Division 43	Total
	Effective Life Plant	Pooled Plant	Total Division 40		
23-Jun-12 to 30-Jun-12	2,347	1,865	4,212	119	4,331
1-Jul-12 to 30-Jun-13	3,218	3,034	6,252	4,852	11,104
1-Jul-13 to 30-Jun-14	2,628	1,895	4,523	4,852	9,375
1-Jul-14 to 30-Jun-15	2,151	1,185	3,336	4,852	8,188
1-Jul-15 to 30-Jun-16	1,765	743	2,508	4,852	7,360
1-Jul-16 to 30-Jun-17	1,136	1,117	2,253	4,852	7,105
1-Jul-17 to 30-Jun-18	227	2,037	2,264	4,852	7,116
1-Jul-18 to 30-Jun-19	212	1,273	1,485	4,852	6,337
1-Jul-19 to 30-Jun-20	198	797	995	4,852	5,847
1-Jul-20 to 30-Jun-21	185	497	682	4,852	5,534
1-Jul-21 to 30-Jun-22	173	310	483	4,852	5,335
1-Jul-22 to 30-Jun-23	161	198	359	4,852	5,211
1-Jul-23 to 30-Jun-24	150	124	274	4,852	5,126
1-Jul-24 to 30-Jun-25	140	77	217	4,852	5,069
1-Jul-25 to 30-Jun-26	131	46	177	4,852	5,029
1-Jul-26 to 30-Jun-27	122	26	148	4,852	5,000
1-Jul-27 to 30-Jun-28	114	17	131	4,852	4,983
1-Jul-28 to 30-Jun-29	107	11	118	4,852	4,970
1-Jul-29 to 30-Jun-30	99	6	105	4,852	4,957
1-Jul-30 to 30-Jun-31	93	4	97	4,852	4,949
1-Jul-31 to 30-Jun-32	87	3	90	4,852	4,942
1-Jul-32 to 30-Jun-33	81	1	82	4,852	4,934
1-Jul-33 to 30-Jun-34	75	1	76	4,852	4,928
1-Jul-34 to 30-Jun-35	70	0	70	4,852	4,922
1-Jul-35 to 30-Jun-36	0	370	370	4,852	5,222
1-Jul-36 to 30-Jun-37	0	231	231	4,852	5,083