

**THE CARTER SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2007**

Created by LINDSAY on Thursday 27 December, 2007 @ 13:47:42

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2007	776/001	Telstra Corporation. (Market Value Date: 30/06/2007, Code: TLS)	4.59	880.00
30/06/2007	776/002	BHP Billiton (Market Value Date: 30/06/2007, Code: BHP)	35.03	1,597.95
30/06/2007	776/003	Telstra Corp. Instalment Receipts (Market Value Date: 30/06/2007, Code: TLIWDA)	3.11	1,665.00
30/06/2007	776/005	Brambles Industries (Market Value Date: 30/06/2007, Code: BIL)	12.18	1,062.00
30/06/2007	776/007	Pacific Brands (Market Value Date: 30/06/2007, Code: PBG)	3.45	365.83
30/06/2007	776/009	Henderson Group (Market Value Date: 30/06/2007, Code: HHG)	3.71	2,997.50
30/06/2007	776/010	Invocare Limited (Market Value Date: 30/06/2007, Code: IVC)	6.21	258.50
30/06/2007	776/011	Babcock & Brown (Market Value Date: 30/06/2007, Code: BNB)	32.08	817.18
30/06/2007	776/012	Woodside Petroleum (Market Value Date: 30/06/2007, Code: WPL)	45.75	1,863.73
30/06/2007	782/001	Diversified Utility And Energy Trusts (Market Value Date: 30/06/2007, Code: DUET)	3.85	1,848.12
		Total Amount		13,355.81
Calculation of permanent difference on revaluation				
30/06/2007	776/009	Henderson Group - No CGT asset		
30/06/2007	776/009	- Market Value	6,366.36	
30/06/2007	776/009	- Less Carrying Value	3,368.86	
30/06/2007	776/009	- Permanent Difference		2,997.50
		Total Amount		2,997.50
GST Amounts				
Calculation of tax entries				
Calculation of timing differences				
30/06/2007	247	Telstra Corporation. (776/001)		
30/06/2007	247	- Revaluation	880.00	
30/06/2007	247	- Timing Difference		880.00
30/06/2007	247	BHP Billiton (776/002)		
30/06/2007	247	- Revaluation	1,597.95	
30/06/2007	247	- Timing Difference		1,597.95
30/06/2007	247	Telstra Corp. Instalment Receipts (776/003)		
30/06/2007	247	- Revaluation	1,665.00	
30/06/2007	247	- Timing Difference		1,665.00
30/06/2007	247	Brambles Industries (776/005)		
30/06/2007	247	- Revaluation	1,062.00	
30/06/2007	247	- Timing Difference		1,062.00
30/06/2007	247	Pacific Brands (776/007)		
30/06/2007	247	- Revaluation	365.83	

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30/06/2007	247	- Timing Difference		365.83
30/06/2007	247	Invocare Limited (776/010)		
30/06/2007	247	- Revaluation	258.50	
30/06/2007	247	- Timing Difference		258.50
30/06/2007	247	Babcock & Brown (776/011)		
30/06/2007	247	- Revaluation	817.18	
30/06/2007	247	- Timing Difference		817.18
30/06/2007	247	Woodside Petroleum (776/012)		
30/06/2007	247	- Revaluation	1,863.73	
30/06/2007	247	- Timing Difference		1,863.73
30/06/2007	247	Diversified Utility And Energy Trusts (782/001)		
30/06/2007	247	- Revaluation	1,848.12	
30/06/2007	247	- Timing Difference		1,848.12
		Total Amount		10,358.31
Calculation of permanent differences				
24/10/2006	236/010	Henders on Group		167.84
30/06/2007	247	Henders on Group (776/009) - Non Tax Revn		2,997.50
30/06/2007		Capital Gains Discount		150.00
		Total Amount		3,315.34
Calculation of Net Capital Gains				
<u>Discounted Gains</u>				
15/03/2007	235/001	Telstra Corporation. (Discounted method)	896.57	896.57
15/03/2007	235/007	Pacific Brands (Discounted method)	242.29	242.29
15/03/2007	236/001	Telstra Corporation. (Discounted method)	448.29	448.29
15/03/2007	236/007	Pacific Brands (Discounted method)	121.14	121.14
		Total Amount - Discounted Gains		1,708.00
<u>Other Gains</u>				
15/03/2007	235/007	Pacific Brands (Other method)	34.06	34.06
15/03/2007	235/007	Pacific Brands (Other method)	11.54	11.54
		Total Amount - Other Gains		46.00
<u>Losses</u>				
15/03/2007	235/001	Telstra Corporation. (Other method)	(1,303.79)	(1,303.79)
		Total Amount - Losses		(1,304.00)
<u>Other Items</u>				
30/06/2007		Capital Gains Discount		(150.00)
		Total Amount - Other Items		(150.00)
		Total Net Capital Gain		300.00

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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	20,424.56
Less Permanent Differences	3,315.34
Less Timing Differences	10,358.31
Taxable income for period	6,751.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	2,566.40
Add/(Less) Deferred Tax change	(1,553.75)
Total Income Tax Payable (Taxable Income @ taxrate)	1,012.65
Total Income Tax Payable	1,012.65
Less Total Imputed Credits Used	789.17
Income Tax Payable	223.48

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2007	502	Carter, Leonie Gaye - Preserved	38,212.30
Total Amount			38,212.30

Profit/(Loss) Available for Allocation to Members

30/06/2007	Profit/(Loss) for period before allocations	20,424.56
30/06/2007	Contributions	(3,600.00)
Total Amount		16,824.56

Income Tax Expense Available for Allocation to Members

30/06/2007	Income Tax Expense for period before allocations	2,566.40
30/06/2007	Contributions tax	(540.00)
Total Amount		2,026.40

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	20,424.56
Less amounts excluded from fund rate calculation:	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total exclusion		
		Profit after exclusion		20,424.56
		Total member opening balance		37,097.28
		Fund Rate (Profit after exclusion/Total member opening balance)		55.06
Carter, Leonie Gaye				
Preserved				
<u>Members Balance</u>				
01/07/2006		Opening balance - Preserved	37,097.28	37,097.28
01/07/2006	502/001	Opening Balance - Preserved/Taxable	7,475.86	7,475.86
30/06/2007	502/001	Opening Balance - Preserved/Taxable	(0.54)	
01/07/2006	502/011	Employer Contributions - Concessional	(3,600.00)	(3,600.00)
10/10/2006	502/011	Employer Contributions - Concessional	900.00	648.49
08/01/2007	502/011	Employer Contributions - Concessional	900.00	426.58
03/04/2007	502/011	Employer Contributions - Concessional	900.00	216.99
22/06/2007	502/011	Employer Contributions - Concessional	900.00	19.73
01/07/2006	502/031	Share of Profit/(Loss) - Preserved/Taxable	(5,080.55)	(5,080.55)
01/07/2006	502/051	Contributions Tax - Preserved	540.00	540.00
10/10/2006	502/051	Contributions Tax - Preserved	(135.00)	(97.27)
08/01/2007	502/051	Contributions Tax - Preserved	(135.00)	(63.99)
03/04/2007	502/051	Contributions Tax - Preserved	(135.00)	(32.55)
22/06/2007	502/051	Contributions Tax - Preserved	(135.00)	(2.96)
01/07/2006	502/053	Income Tax - Preserved/Taxable	664.69	664.69
		Total Amount - Preserved (Weighted)		38,212.30
<u>Member Allocations</u>				
30/06/2007	502/031	Members share of profit/(loss) - Preserved	16,824.56	
30/06/2007	502/053	Members share of tax on profit/(loss) - Preserved	(2,026.40)	
		Closing Balance - Preserved	54,954.90	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2007		Capital Gains		300.00
30/06/2007		Dividends		2,772.00
30/06/2007		Employer Contributions		3,600.00
30/06/2007		Trust Distributions		167.00
		Total Amount		6,839.00

MCS Reconciliation

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Carter, Leonie Gaye				
<u>Total Contributions and Transfers in</u>				
10/10/2006	502/011	Employer Contributions - Concessional		900.00
08/01/2007	502/011	Employer Contributions - Concessional		900.00
03/04/2007	502/011	Employer Contributions - Concessional		900.00
22/06/2007	502/011	Employer Contributions - Concessional		900.00
		Total Amount		3,600.00
<u>Employer Contributions</u>				
10/10/2006	502/011	Employer Contributions - Concessional		900.00
08/01/2007	502/011	Employer Contributions - Concessional		900.00
03/04/2007	502/011	Employer Contributions - Concessional		900.00
22/06/2007	502/011	Employer Contributions - Concessional		900.00
		Total Amount		3,600.00
