

JETBLUE PTY LTD

ACN: 078 515 349

ATF THE CARTER SUPERANNUATION FUND

MINUTES OF A MEETING OF THE DIRECTOR(S) HELD ON / /

AT UNIT 4, 4-10 FARRALL ROAD, MIDVALE WA 6056

- PRESENT: Lindsay Raymond Carter
Leonie Gaye Carter
- MINUTES OF PREVIOUS MEETING: The minutes of the previous meeting were read and confirmed.
- CONTRIBUTIONS RECEIVED: It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal fund employer.
- PURCHASES OF ASSETS: It was resolved that having regard to the composition of the fund's existing investments, the fund's investment strategy and its present liquidity, the purchase of the assets identified in the schedule hereto be confirmed.
- SALES OF ASSETS: It was resolved that having regard to the composition of the fund's existing investments, the fund's investment strategy and its present liquidity, the sales of the assets identified in the schedule hereto be confirmed.
- ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.
- REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Statements, Income Tax and Regulatory Return for the period ended 30 June 2007 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the trustee, and
 - (c) The Trustee's Declaration be adopted and signed by the trustee.
- REVIEW OF INVESTMENT STRATEGY: It was resolved that the fund's existing investment strategy has been reviewed by the trustee who, after considering:
- (i) the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements,
 - (ii) the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification,
 - (iii) the liquidity of the fund's investments having regard to its expected cash flow requirements, and
 - (iv) the ability of the fund to discharge its existing and prospective liabilities,
- is satisfied that the said investment strategy requires no further modification or adaptation at this time.
- TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 121 of the SIS

Act.

AUDITORS

It was resolved that

Robert John Woodgate

of

126 Victoria Road
Wattle Grove WA 6107

act as auditors of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

.....
Lindsay Raymond Carter
Chairperson

THE CARTER SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2007

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Telstra Corp. Instalment Receipts	1,500
Pacific Brands	170
Invocare Limited	550
Babcock & Brown	153
Woodside Petroleum	200
<u>Units in Listed Unit Trusts (Australian)</u>	
Diversified Utility And Energy Trusts	253
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Telstra Corporation.	2,000
Pacific Brands	1,139
Henderson Group	484

Member's Statement

THE CARTER SUPERANNUATION FUND

LEONIE GAYE CARTER
UNIT 5
36 HOPE TOWN STREET
SOUTH PERTH WA 6151
TEN : Not Provided

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the Fund at 30 June 2007 and for the reporting period 1 July 2006 to 30 June 2007.

Your Details		Your Balance	
Date of Birth	1 October 1965	Total Benefits	\$54,955
Date Joined Fund	16 May 1997	Comprising:	
Service Period Start Date		- Preserved	\$54,955
Date Left Fund		- Restricted Non Preserved	
Member Mode	Accumulation	- Unrestricted Non Preserved	
Account Description		Including:	
Current Salary		- CGT Exempt	
Vested Amount	\$54,955	- Non qualifying	\$(1)
Insured Death Benefit		- Concessional	
Total Death Benefit	\$54,955	- Undeducted Contributions	\$1
Disability Benefit		- Government Co-Contributions	
Transitional RBL Pension		- Non Vested Contributions	
Transitional RBL Lump Sum		- Post June 1994 Invalidity	
Nominated Beneficiaries	Lindsay Raymond Carter	- Pre Jul 1983	
		- Post June 1983 - Taxed	\$54,955

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2006	37,097			37,097
<u>Add: Increases to Member's Account During the Period</u>				
Employer Contributions	3,600			3,600
Member Contributions				
Other Contributions				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	16,825			16,825
Transfers in and transfers from reserves				
	20,425			20,425
	57,521			57,521
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	540			540
Income Tax	2,026			2,026
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	2,566			2,566
Member's Account Balance at 30/06/2007	54,955			54,955

Reference: CARTERLR / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lindsay Raymond Carter
Director

Leonie Gaye Carter
Director

Statement Date: / /