

THE CARTER SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2003

Created by LINDSAY on Tuesday 30 December, 2003 @ 13:33:44

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2003	776/001	Telstra Corporation. (Code: TLS)	4.40	(520.00)
30/06/2003	776/002	BHP Billiton (Code: BHP)	8.64	(345.68)
30/06/2003	776/004	Onesteel (Code: OST)	1.92	41.73
30/06/2003	776/005	Brambles Industries (Code: BIL)	4.57	(1,334.00)
Total Amount				(2,157.95)

GST Amounts

Calculation of tax entries

Calculation of timing differences

30/06/2003	330	Telstra Corporation. (776/001)		
30/06/2003	330	- Revaluation	(520.00)	
30/06/2003	330	- Timing Difference		(520.00)
30/06/2003	330	BHP Billiton (776/002)		
30/06/2003	330	- Revaluation	(345.68)	
30/06/2003	330	- Timing Difference		(345.68)
30/06/2003	330	Onesteel (776/004)		
30/06/2003	330	- Revaluation	41.73	
30/06/2003	330	- Timing Difference		41.73
30/06/2003	330	Brambles Industries (776/005)		
30/06/2003	330	- Revaluation	(1,334.00)	
30/06/2003	330	- Timing Difference		(1,334.00)
Total Amount				(2,157.95)

Calculation of permanent differences

Total Amount	0.00
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Calculation of Net Capital Gains

Other Gains

03/01/2003	235/006	Bhp Steel (Other method)	72.68	72.68
Total Amount - Other Gains				73.00

Losses

04/04/2003	235/004	Onesteel (Other method)	(29.44)	(29.44)
Total Amount - Losses				(29.00)

Total Amount	44.00
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	1,098.15
Less Timing Differences	(2,157.95)
Taxable income for period	3,256.00
Income Tax Expense (Profit less Perm Dif @ taxrate)	164.71
Add/(Less) PDIT change	323.69

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		Equals Total Income Tax Payable (Taxable Income @ taxrate)		488.40
		Total Income Tax Payable		488.40
		Less Total Imputed Credits Used		300.45
		Equals Income Tax Payable		187.95

Calculation of income allocations

Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Total weighted amount for all members	15,916.88
Total profit/(loss) to allocate to members	(1,201.85)
Total income tax expense to allocate to members	(180.29)

Leonie Gaye Carter

Preserved

01/07/2002		Opening balance - Preserved	14,851.01	14,851.01
01/07/2002	502/001	Opening Balance - Preserved/Taxable	1,027.73	1,027.73
01/07/2002	502/011	Employer Contributions - Preserved	(2,000.00)	(2,000.00)
13/12/2002	502/011	Employer Contributions - Preserved	2,300.00	1,253.97
01/07/2002	502/031	Share of Profit/(Loss) - Preserved	791.01	791.01
01/07/2002	502/051	Contributions Tax - Preserved	300.00	300.00
13/12/2002	502/051	Contributions Tax - Preserved	(345.00)	(188.10)
01/07/2002	502/053	Income Tax - Preserved	(118.74)	(118.74)
		Total Amount - Preserved (Weighted)		15,916.88
30/06/2003	502/031	Members share of profit/(loss) - Preserved	(1,201.85)	
30/06/2003	502/053	Members share of tax on profit/(loss) - Preserved	180.29	
		Closing Balance - Preserved	15,784.45	