

Ronald Tapp Executive Retirement Plan

ABN 21 446 868 954

Trustee: Vardeen Pty Limited

Financial Statement

For the year ended 30 June 2018

Ronald Tapp Executive Retirement Plan

Reports

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Ronald Tapp Executive Retirement Plan
Statement of Financial Position
as at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	2,815,389	2,987,475
Other Assets			
Cash At Bank		21,099	25,198
Accrued Income		72,984	34,895
Total Assets		2,909,471	3,047,568
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits		2,909,471	3,047,568
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Ronald Tapp		1,471,919	1,542,013
Mrs Valerie Tapp		1,437,552	1,505,555
Total Liability for Accrued Benefits		2,909,471	3,047,568

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Ronald Tapp Executive Retirement Plan
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Interest	7A	81,281	91,906
		<u>81,281</u>	<u>91,906</u>
Expenses			
Member Payments			
Pensions Paid		215,000	206,070
Other Expenses			
Accountancy Fee		3,410	3,135
Auditor Fee		660	935
Regulatory Fees		48	47
SMSF Supervisory Levy		259	259
		<u>219,377</u>	<u>210,446</u>
Benefits Accrued as a Result of Operations before Income Tax		(138,096)	(118,540)
Income Tax			
		<u>-</u>	<u>-</u>
Benefits Accrued as a Result of Operations		<u>(138,096)</u>	<u>(118,540)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Ronald Tapp Executive Retirement Plan

Notes to the Financial Statements

As at 30 June 2018

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have had prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Ronald Tapp Executive Retirement Plan

Notes to the Financial Statements

As at 30 June 2018

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 07 August 2018 by the directors of the trustee company.

Ronald Tapp Executive Retirement Plan
Notes to the Financial Statements
As at 30 June 2018

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	3,047,567.66	3,166,107.47
Benefits Accrued during the period	76,903.80	87,530.19
Benefits Paid during the period	(215,000.00)	(206,070.00)
Liability for Accrued Benefits at end of period	2,909,471.46	3,047,567.66

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	3,047,567.66	3,166,107.47
Benefits Accrued during the period	76,903.80	87,530.19
Benefits Paid during the period	(215,000.00)	(206,070.00)
Vested Benefits at end of period	2,909,471.46	3,047,567.66

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
NPBS Term Deposit 504565902	2,203,669.94	2,172,625.21
NPBS Term Deposit 515078202	611,718.75	814,850.06
	2,815,388.69	2,987,475.27

Note 7A – Interest

	Current	Previous
NPBS Term Deposit 504565902	62,794.13	58,756.83
NPBS Term Deposit 515078202	18,208.73	33,149.36
NPBS - Platinum at call	277.94	0.00
	81,280.80	91,906.19

Ronald Tapp Executive Retirement Plan

Trustee Declaration

In the opinion of the Trustees of the Ronald Tapp Executive Retirement Plan.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of Vardeen Pty Limited by:

..... Dated:/...../.....

Valerie Tapp

Director: Vardeen Pty Limited

..... Dated:/...../.....

Ronald Tapp

Director: Vardeen Pty Limited

Compilation Report to the Trustees and Members of Ronald Tapp Executive Retirement Plan

ABN 21 446 868 954
For the period 01 July 2017 to 30 June 2018

On the basis of the information provided by the Trustees of Ronald Tapp Executive Retirement Plan, we have compiled the accompanying special purpose financial statements of Ronald Tapp Executive Retirement Plan for the period ended 30 June 2018, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Ronald Tapp Executive Retirement Plan are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Ronald Tapp Executive Retirement Plan, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 07 August 2018

.....
Name of Signatory: Heidi Ruch

Address: 50 Hunter Street
NEWCASTLE, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Ronald Tapp Executive Retirement Plan

Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
NAB Business Management Account				120	120			-%
NPBS - Platinum at call				20,979	20,979			1%
				21,099	21,099			1%
<u>Term Deposits</u>								
NPBS Term Deposit 504565902				2,203,670	2,203,670	0	0%	78%
NPBS Term Deposit 515078202				611,719	611,719	0	0%	22%
				2,815,389	2,815,389	0	0%	99%
				2,836,487	2,836,487	0	0%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Ronald Tapp Executive Retirement Plan
(ABN: 21 446 868 954)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 13 Rachael Avenue Adamstown Heights, NSW 2289
Member Number: TAPPRO	Date of Birth: 18 May 1935
Mr Ronald Tapp	Date Joined Fund: 7 June 1977
	Eligible Service Date: 7 June 1977
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2017	
Account Based Pension - 76.65% Tax Free	1,542,013
Total as at 1 Jul 2017	1,542,013
Withdrawal Benefit as at 30 Jun 2018	
Account Based Pension - 76.65% Tax Free	1,471,919
Total as at 30 Jun 2018	1,471,919
Your Investment Return	
The return on your Investment for the year	2.70%

Your Tax Components	
Tax Free	1,128,226
Taxable - Taxed	343,693
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,471,919
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
100% to be paid to my wife Valerie Joy Tapp as a lump sum	
* Nomination in effect from 18 September 2017	

For Enquiries:
phone **0249574749**
mail **Ronald Tapp Executive Retirement Plan, 13 Rachael Avenue, Adamstown Heights NSW 2289**

Ronald Tapp Executive Retirement Plan
(ABN: 21 446 868 954)

Member Benefit Statement

Period	
1 July 2017 - 30 June 2018	
Member	Number: TAPPRO
Mr Ronald Tapp	
Pension Account	
Account Based Pension - 76.65% Tax Free	

Member Account Details	
Residential Address:	13 Rachael Avenue Adamstown Heights, NSW 2289
Date of Birth:	18 May 1935
Date Joined Fund:	7 June 1977
Eligible Service Date:	7 June 1977
Tax File Number Held:	Yes
Account Start Date:	30 June 2009

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	1,542,013
<u>Increases to your account:</u>	
Share Of Net Fund Income	38,907
<u>Total Increases</u>	38,907
<u>Decreases to your account:</u>	
Pension Payments	109,000
<u>Total Decreases</u>	109,000
Withdrawal Benefit as at 30 Jun 2018	1,471,919

Your Tax Components		
Tax Free	76.6500 %	1,128,226
Taxable - Taxed		343,693
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,471,919

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% to be paid to my wife Valerie Joy Tapp as a lump sum

* Nomination in effect from 18 September 2017

For Enquiries:

phone 0249574749

mail Ronald Tapp Executive Retirement Plan, 13 Rachael Avenue, Adamstown Heights NSW 2289

Trustee

The Trustee of the Fund is as follows:

Vardeen Pty Limited

The directors of the Trustee company are:

Valerie Tapp and
Ronald Tapp

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Valerie Tapp
Director - Vardeen Pty Limited

.....
Ronald Tapp
Director - Vardeen Pty Limited

Statement Date: 30 June 2018

For Enquiries:

phone **0249574749**

mail **Ronald Tapp Executive Retirement Plan, 13 Rachael Avenue, Adamstown Heights NSW 2289**

Ronald Tapp Executive Retirement Plan
(ABN: 21 446 868 954)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 13 Rachael Avenue Adamstown Heights, NSW 2289
Member Number: TAPPV0	Date of Birth: 27 December 1936
Mrs Valerie Tapp	Date Joined Fund: 7 June 1977
	Eligible Service Date: 7 June 1977
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2017	
Account Based Pension - 77.93% Tax Free	1,505,555
Total as at 1 Jul 2017	1,505,555
Withdrawal Benefit as at 30 Jun 2018	
Account Based Pension - 77.93% Tax Free	1,437,552
Total as at 30 Jun 2018	1,437,552
Your Investment Return	
The return on your Investment for the year	2.70%

Your Tax Components	
Tax Free	1,120,285
Taxable - Taxed	317,268
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,437,552
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
100% to be paid to my husband Ronald William Tapp as a lump sum	
* Nomination in effect from 18 September 2017	

For Enquiries:
phone **0249574749**
mail **Ronald Tapp Executive Retirement Plan, 13 Rachael Avenue, Adamstown Heights NSW 2289**

Ronald Tapp Executive Retirement Plan
(ABN: 21 446 868 954)

Member Benefit Statement

Period		Member Account Details	
1 July 2017 - 30 June 2018		Residential Address:	13 Rachael Avenue Adamstown Heights, NSW 2289
Member	Number: TAPPV0	Date of Birth:	27 December 1936
Mrs Valerie Tapp		Date Joined Fund:	7 June 1977
		Eligible Service Date:	7 June 1977
Pension Account		Tax File Number Held:	Yes
Account Based Pension - 77.93% Tax Free		Account Start Date:	30 June 2009
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2017	1,505,555	Tax Free	77.9300 % 1,120,285
<u>Increases to your account:</u>		Taxable - Taxed	317,268
Share Of Net Fund Income	37,997	Taxable - Untaxed	-
<u>Total Increases</u>	37,997	Your Preservation Components	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	106,000	Restricted Non Preserved	-
<u>Total Decreases</u>	106,000	Unrestricted Non Preserved	1,437,552
Withdrawal Benefit as at 30 Jun 2018	1,437,552	Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		Non Lapsing Binding Death Nomination*	
		100% to be paid to my husband Ronald William Tapp as a lump sum	
		* Nomination in effect from 18 September 2017	

Trustee

The Trustee of the Fund is as follows:

Vardeen Pty Limited

The directors of the Trustee company are:

Valerie Tapp and
Ronald Tapp

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Valerie Tapp
Director - Vardeen Pty Limited

.....
Ronald Tapp
Director - Vardeen Pty Limited

Statement Date: 30 June 2018

For Enquiries:

phone 0249574749

mail Ronald Tapp Executive Retirement Plan, 13 Rachael Avenue, Adamstown Heights NSW 2289

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

Section A: Fund information

1 **Tax file number (TFN)** 95270406

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Ronald Tapp Executive Retirement Plan

3 **Australian business number (ABN)** (if applicable) 21446868954

4 **Current postal address**

13 Rachael Avenue

Suburb/town

Adamstown Heights

State/territory

NSW

Postcode

2289

5 **Annual return status**

Is this an amendment to the SMSF's 2018 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) 95270406

6 SMSF auditor

Auditor's name

Title: MR

Family name

Douglas

First given name

Scott

Other given names

SMSF Auditor Number

100262771

Auditor's phone number

02

49265299

Postal address

50 Hunter Street

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

Date audit was completed

A

Day Month Year

Was Part B of the audit report qualified?

B

No

☒

Yes

☐

If the audit report was qualified, have the reported compliance issues been rectified?

C

No

☐

Yes

☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits) 082663

Fund account number 518401749

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

VARDEEN PTY LTD ATF RONALD TAPP

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN) 95270406

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** ☐ **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☐

Go to Section B: Income.

Yes ☒Exempt current pension income amount **A** \$ 43191.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐

Go to Section B: Income.

No ☒Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: **Income**

— **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income

D1 \$ -00

Net foreign income

D \$ -00

Loss

☐

Australian franking credits from a New Zealand company

E \$ -00

Transfers from foreign funds

F \$ -00

Number

Gross payments where ABN not quoted

H \$ -00

Gross distribution from partnerships

I \$ -00

Loss

☐

*Unfranked dividend amount

J \$ -00

*Franked dividend amount

K \$ -00

*Dividend franking credit

L \$ -00

Code

☐

*Gross trust distributions

M \$ -00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ -00

Calculation of assessable contributions

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus **No-TFN-quoted contributions

R3 \$ 0-00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00

*Other income

S \$ -00

Code

☐

*Assessable income due to changed tax status of fund

T \$ -00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ -00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ -00

Loss

☐

Exempt current pension income

Y \$ -00

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$ -00

Loss

☐

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ 0.00	A2	\$ 0.00
Interest expenses overseas	B1	\$ 0.00	B2	\$ 0.00
Capital works expenditure	D1	\$ 0.00	D2	\$ 0.00
Decline in value of depreciating assets	E1	\$ 0.00	E2	\$ 0.00
Insurance premiums – members	F1	\$ 0.00	F2	\$ 0.00
Death benefit increase	G1	\$ 0.00		
SMSF auditor fee	H1	\$ 0.00	H2	\$ 660.00
Investment expenses	I1	\$ 0.00	I2	\$ 0.00
Management and administration expenses	J1	\$ 0.00	J2	\$ 3458.00
Forestry managed investment scheme expense	U1	\$ 0.00	U2	\$ 0.00
Other amounts	L1	\$ 0.00	L2	\$ 259.00
Tax losses deducted	M1	\$ 0.00		
		TOTAL DEDUCTIONS	TOTAL NON-DEDUCTIBLE EXPENSES	
		N \$ 0.00 (Total A1 to M1)	Y \$ 4377.00 (Total A2 to L2)	
		#TAXABLE INCOME OR LOSS	TOTAL SMSF EXPENSES	
		O \$ 0.00 Loss <input type="checkbox"/>	Z \$ 4377.00	
		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	(N plus Y)	

#This is a mandatory label.

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A** \$ 0.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 0

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 0

(T1 plus J)

Foreign income tax offset
C1 \$ 0Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 0

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0Early stage investor tax offset
D3 \$ 0Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 0

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$No-TFN tax offset
E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 0

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) 95270406

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** 0(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** 259

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2018.

Tax losses carried forward
to later income years**U \$** 0.00Net capital losses carried
forward to later income years**V \$** 0.00

Section F: **Member information****MEMBER 1**Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

ContributionsOPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$

Loss

☐Accumulation phase account balance **S1** \$ Inward rollovers and transfers **P** \$ Retirement phase account balance – Non CDBIS **S2** \$ Outward rollovers and transfers **Q** \$ Retirement phase account balance – CDBIS **S3** \$ Lump Sum payment **R1** \$

Code

☐Income stream payment **R2** \$

Code

☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ *(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Fund's tax file number (TFN)

95270406

MEMBER 2Title:

Family name

First given name

Other given names

Member's TFNSee the Privacy note in the Declaration.

Date of birth

Day Month Year

ContributionsOPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$

Loss

☐**S1** \$

Accumulation phase account balance

Inward rollovers and transfers **P** \$ **S2** \$

Retirement phase account balance – Non CDBIS

Outward rollovers and transfers **Q** \$ **S3** \$

Retirement phase account balance – CDBIS

Lump Sum payment **R1** \$ Income stream payment **R2** \$

Code

☐

Code

☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ *(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Fund's tax file number (TFN)

95270406

MEMBER 3Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

ContributionsOPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$

Loss

☐**S1** \$

Accumulation phase account balance

Inward rollovers and transfers **P** \$ **S2** \$

Retirement phase account balance – Non CDBIS

Outward rollovers and transfers **Q** \$ **S3** \$

Retirement phase account balance – CDBIS

Lump Sum payment **R1** \$

Code

☐Income stream payment **R2** \$

Code

☐☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ *(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Fund's tax file number (TFN)

95270406

MEMBER 4Title: Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth

Day

Month

Year

ContributionsOPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$

Loss

☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$

Code

☐Income stream payment **R2** \$

Code

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$ ☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ *(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Section G: **Supplementary member information****MEMBER 5**Title: Account status ☐Code ☐Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. **Date of birth**Day Month Year **If deceased, date of death**Day Month Year **Contributions**OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$ Loss ☐Inward rollovers and transfers **P** \$ Outward rollovers and transfers **Q** \$ Lump Sum payment **R1** \$ Income stream payment **R2** \$ Code ☐Code ☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$ ☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ *(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$

Fund's tax file number (TFN)

95270406

MEMBER 6Title:

Account status

Code

☐

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$ABN of principal employer **A1**Personal contributions **B** \$CGT small business retirement exemption **C** \$CGT small business 15-year exemption amount **D** \$Personal injury election **E** \$Spouse and child contributions **F** \$Other third party contributions **G** \$Assessable foreign superannuation fund amount **I** \$Non-assessable foreign superannuation fund amount **J** \$Transfer from reserve: assessable amount **K** \$Transfer from reserve: non-assessable amount **L** \$Contributions from non-complying funds and previously non-complying funds **T** \$Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$**TOTAL CONTRIBUTIONS N** \$**Other transactions**

Allocated earnings or losses

O \$

Loss

☐

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payment

R1 \$

Code

☐

Income stream payment

R2 \$

Code

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$*(S1 plus S2 plus S3)*Accumulation phase value **X1** \$Retirement phase value **X2** \$**Sensitive** (when completed)

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0.00Unlisted trusts **B** \$ 0.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments**Cash and term deposits **E** \$ 2836487.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 0.00Unlisted shares **I** \$ 0.00**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0.00

Australian non-residential real property

J2 \$ 0.00

Overseas real property

J3 \$ 0.00

Australian shares

J4 \$ 0.00

Overseas shares

J5 \$ 0.00

Other

J6 \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 72984.00**15c Overseas direct investments**Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 2909471.00(Sum of labels **A** to **T**)**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐

\$ 0.00

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

Fund's tax file number (TFN) 95270406

16 LIABILITIESBorrowings for limited recourse
borrowing arrangements**V1** \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00Borrowings **V** \$ 0 -00Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$ 2909471 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 0 -00**TOTAL LIABILITIES Z** \$ 2909471 -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ -00Total TOFA losses **I** \$ -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*.**D**

Section K: **Declarations**

Fund's tax file number (TFN) 95270406



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Sensitive (when completed)

Capital gains tax (CGT) schedule 2018

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at **ato.gov.au** for instructions on how to complete this schedule.

Tax file number (TFN) 95270406

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 21446868954

Taxpayer's name

Ronald Tapp Executive Retirement Plan

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ -00	K \$ -00
Other shares	B \$ -00	L \$ -00
Units in unit trusts listed on an Australian securities exchange	C \$ -00	M \$ -00
Other units	D \$ -00	N \$ -00
Real estate situated in Australia	E \$ -00	O \$ -00
Other real estate	F \$ -00	P \$ -00
Amount of capital gains from a trust (including a managed fund)	G \$ -00	
Collectables	H \$ -00	Q \$ -00
Other CGT assets and any other CGT events	I \$ -00	R \$ -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ -00	
Total current year capital gains	J \$ -00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) 95270406

2 Capital lossesTotal current year capital losses **A** \$.00Total current year capital losses applied **B** \$.00Total prior year net capital losses applied **C** \$.00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$.00Total capital losses applied **E** \$.00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$.00Other net capital losses carried forward to later income years **B** \$.00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$.00**5 CGT concessions for small business**Small business active asset reduction **A** \$.00Small business retirement exemption **B** \$.00Small business rollover **C** \$.00Total small business concessions applied **D** \$.00**6 Net capital gain**Net capital gain **A** \$.001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN) 95270406

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print ☐ in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2018**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.

Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☐ in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

95270406

Name of entity

Ronald Tapp Executive Retirement Plan

Australian business number

21446868954

Part A – Losses carried forward to the 2018–19 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss

2017–18 **B** .00

2016–17 **C** .00

2015–16 **D** .00

2014–15 **E** .00

2013–14 **F** .00

2012–13 and earlier
income years **G** .00

Total U 0.00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss

2017–18 **H** .00

2016–17 **I** .00

2015–16 **J** .00

2014–15 **K** .00

2013–14 **L** .00

2012–13 and earlier
income years **M** .00

Total V 0.00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2017–18 **A** Yes ☐ No ☐2016–17 **B** Yes ☐ No ☐2015–16 **C** Yes ☐ No ☐2014–15 **D** Yes ☐ No ☐2013–14 **E** Yes ☐ No ☐2012–13 and earlier
income years **F** Yes ☐ No ☐**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐**Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** -00

Complying superannuation net capital losses carried forward to later income years **Q** -00

Part E – Controlled foreign company losses

Current year CFC losses **M** -00

CFC losses deducted **N** -00

CFC losses carried forward **O** -00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** -00

ADD Uplift of tax losses of designated infrastructure project entities **B** -00

SUBTRACT Net forgiven amount of debt **C** -00

ADD Tax loss incurred (if any) during current year **D** -00

ADD Tax loss amount from conversion of excess franking offsets **E** -00

SUBTRACT Net exempt income **F** -00

SUBTRACT Tax losses forgone **G** -00

SUBTRACT Tax losses deducted **H** -00

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00

Total tax losses carried forward to later income years **J** 0 -00

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
95270406	Ronald Tapp Executive Retirement Plan	2018

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
24882894	VARDEEN PTY LTD ATF RONALD TAPP

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent

Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Paul Siderovski	02 49265299	24882894	TAP03S1