

4 November 2021

**Private & Confidential**

Mrs K Taylor  
3 William St  
AVALON BEACH NSW 2107

**NGS Super**  
**Membership Number: 360262**

Dear Mrs Taylor

**We're sorry to see you go**

If you closed your NGS Super account because you weren't happy with the Fund, we'd really like to hear about it. To give us feedback or ask a question – whether now or in the future – you can complete our general inquiry form at [ngssuper.com.au/contactus](http://ngssuper.com.au/contactus) or call us on 1300 133 177 between 8.00 am and 8.00 pm (AEST or AEDT), Monday to Friday. You can also connect with us through social media. Please visit our website for more information.

We have paid your benefit as you requested.

For your information and records we have enclosed:

- A Termination Statement detailing the calculation of your superannuation benefit.
- A copy of the Rollover Benefits Statement(s) which details the information sent to your rollover institution(s).

In addition, we have sent:

- The amount of \$8,031.68, and the information detailed in the Rollover Benefits Statement for your rollover to TAYLOR FAMILY SUPERANNUATION FUND.

**Details of your benefit**

Please check the details on your Termination Statement carefully. If you believe there are any errors, please contact our Customer Service Team on 1300 133 177.

**MySuper Dashboard**

The latest Product Dashboard for the Fund's MySuper product can be found at [www.ngssuper.com.au/super-members/investments/superannuation-product-dashboard/](http://www.ngssuper.com.au/super-members/investments/superannuation-product-dashboard/).

**Final Contributions**

Check with your employer to confirm that all your contributions have been paid to the NGS Super. If we receive any more super contributions for you, we may open a new NGS Super account for you.

If you have any questions or need any assistance, please call us on 1300 133 177 and a team member will help you.

Yours sincerely

A stylized, handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

**Customer Service Team**

Helpline: 1300 133 177

Website: [ngssuper.com.au](http://ngssuper.com.au)

# Termination statement at 10 December 2020

## NGS Super

NGS Super Pty Limited ABN 46 003 491 487 AFS Licence No 233 154 the trustee of NGS Super ABN 73 549 180 515

### Personal details for Karen Julia Taylor

Age	52	Membership number	360262
Eligible service date	17 October 2000	Date of termination	8 December 2020
Date joined fund	17 October 2000	Date of payment	10 December 2020
Benefit type	Withdrawal Benefit		
Unit price date	8 December 2020		

### Your super benefit

Your super benefit (subject to preservation) is equal to your super account balance, and is made up of the following components (see notes on 'Understanding your termination statement' for definitions):

Preserved Portion	\$8,031.68
Restricted Non-preserved Portion	\$0.00
Unrestricted Non-preserved Portion	\$0.00
<b>Total Super Benefit</b>	<b>\$8,031.68</b>

For comparison, had you left the Fund on 1 July 2020, your super benefit would have been \$7,422.66.

Your death benefit as at 1 July 2020 was \$7,422.66. Of this amount, \$0.00 was insured with the Fund's insurer.

Your total and permanent disablement benefit as at 1 July 2020 was \$7,422.66. Of this amount, \$0.00 was insured with the Fund's insurer.

### Account details for the period 1 July 2020 to 8 December 2020<sup>^</sup>

Member Account	
Opening balance	\$7,422.66
Administration fees	-\$30.00
Earnings	\$639.02
Closing balance	\$8,031.68

<sup>^</sup> For full transaction details (if any), refer to the section 'Details of your super account transactions'.

## Your super account investment summary at 8 December 2020

The investment earnings on your super account are based on the number of units held and the movement in unit prices. See below for your super account investment summary including the unit prices to determine your super benefit. Please note there may be a slight variance in the above calculation due to rounding.

Investment option (\$)	Units	Unit price	Value
Diversified (MySuper)	1938.23960	4.14380	\$8,031.68
<b>Total</b>			<b>\$8,031.68</b>

## Percentage change in unit prices for the period\* 30 June 2020 to 8 December 2020

This table shows how unit prices have changed since your last statement. Note that past performance is not a reliable indicator of future performance.

Investment option (\$)	% change
Australian Shares	14.74924
Balanced	6.39015
Cash and Term Deposits	0.26585
Defensive	4.22508
Diversified (MySuper)	8.63000
Diversified Bonds	2.32354
High Growth	9.79501
Indexed Growth	10.18081
Infrastructure	2.64657
International Shares	15.89208
Property	0.78392
Shares Plus	15.21422
Socially Responsible Diversified	6.46066

These returns are not the same as your returns in any particular investment option as the actual rate of return for your investment will depend on the timing of contributions and other transactions.

\* The period above may not apply to an investment if the commencement date of the investment occurred after 30 June 2020, or the closing date of the investment occurred earlier than 8 December 2020.

## Details of your super account transactions

This section shows details of the contributions, withdrawals, fees and charges made to your account for the period ending 8 December 2020.

### Administration Fees

Date	Transaction description	Gross	Tax	Net
03-07-2020	Administration fee	\$1.25	\$0.00	\$1.25
10-07-2020	Administration fee	\$1.25	\$0.00	\$1.25
17-07-2020	Administration fee	\$1.25	\$0.00	\$1.25
24-07-2020	Administration fee	\$1.25	\$0.00	\$1.25
31-07-2020	Administration fee	\$1.25	\$0.00	\$1.25
07-08-2020	Administration fee	\$1.25	\$0.00	\$1.25
14-08-2020	Administration fee	\$1.25	\$0.00	\$1.25
21-08-2020	Administration fee	\$1.25	\$0.00	\$1.25
28-08-2020	Administration fee	\$1.25	\$0.00	\$1.25
04-09-2020	Administration fee	\$1.25	\$0.00	\$1.25
11-09-2020	Administration fee	\$1.25	\$0.00	\$1.25
18-09-2020	Administration fee	\$1.25	\$0.00	\$1.25
25-09-2020	Administration fee	\$1.25	\$0.00	\$1.25
02-10-2020	Administration fee	\$1.25	\$0.00	\$1.25
09-10-2020	Administration fee	\$1.25	\$0.00	\$1.25
16-10-2020	Administration fee	\$1.25	\$0.00	\$1.25
23-10-2020	Administration fee	\$1.25	\$0.00	\$1.25
30-10-2020	Administration fee	\$1.25	\$0.00	\$1.25
06-11-2020	Administration fee	\$1.25	\$0.00	\$1.25
13-11-2020	Administration fee	\$1.25	\$0.00	\$1.25
20-11-2020	Administration fee	\$1.25	\$0.00	\$1.25
27-11-2020	Administration fee	\$1.25	\$0.00	\$1.25
04-12-2020	Administration fee	\$1.25	\$0.00	\$1.25
08-12-2020	Administration fee	\$1.25	\$0.00	\$1.25
<b>Total</b>		<b>\$30.00</b>	<b>\$0.00</b>	<b>\$30.00</b>

## Concessional and Non-concessional contribution amounts

The total concessional contributions\* received in respect of you for the financial year ending 30 June 2021 were \$0.00. (This amount includes any insurance premiums or other expenses paid by your employer, if applicable, on your behalf.)

The total non-concessional contributions\* received in respect of you for the financial year ending 30 June 2021 were \$0.00.

\* The amounts above are based on the information the Fund holds on your records as at 30 June 2021, and may differ from the figures to be reported to the Australian Taxation Office if updated information is subsequently received by the Fund. An annual cap applies to the amount of concessional contributions made to superannuation that are taxed at concessional rates. Caps also apply to the amount of non-concessional contributions. For more information about the caps, the contributions that count towards the caps and what it means if your contributions exceed the caps call our Customer Service Team.

### Division 293 tax

Division 293 tax is an additional tax on contributions for high income earners. It will be charged at 15% on some or all of an individual's concessional contributions for individuals on incomes (as defined for this purpose) above the income threshold. The Division 293 contributions reported for you for the financial year ending 30 June 2021 are the contributions shown above. For further information on Division 293 tax and who it affects, please refer to the ATO website at [www.ato.gov.au](http://www.ato.gov.au).

## Fees and costs summary from 1 July 2020 to 8 December 2020

We are required to provide you with information about fees and costs in the manner outlined below. If you have any questions about the information shown please contact our Customer Service Team on 1300 133 177.

**Direct fees:** \$30.00

These amounts have been deducted directly from your account and are reflected as transactions on this statement.

**Indirect costs of your investment:** \$4.38

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

**Other fees of your investment:** \$22.61

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.

**TOTAL FEES YOU PAID:** \$56.99

This approximate amount includes all the fees and costs which affected your investment during the period.

The total fees you paid do not include the property operating costs that you incurred during the period.

## Additional explanation of fees and costs

**Direct fees** represent any fees and insurance premiums deducted directly from your account (excluding any rebates that may apply to the Other fees of your investment). For more information refer to your account transactions provided earlier in this statement.

**Indirect costs** represent the amounts deducted from your investment that are not charged as a fee. This is generally done by adjusting the unit price and/or the declared earning rate. The amount shown is an approximate amount allocated to you and includes:

- any expense allowance of underlying investments
- net explicit transactional and operational costs
- over the counter derivative costs
- performance related fees in underlying investments; and
- any other indirect costs

**Other fees** represent the investment fee and asset based administration fee (both net of any rebates that may apply for you) together with an expense allowance, all which are deducted from your investment. It does not include any fees deducted directly from your account. This is generally done by adjusting the unit price and/or the declared earning rate. The amount shown is an approximate amount allocated to you.

**Low Balance Fee Refund:** From 1 July 2020, if your account balance is less than \$6,000 at the end of the Fund's financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you for the year is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. For exits the cap applies to the relevant fees since 1 July 2020 and is reduced based on the proportion of the year from 1 July 2020 to your date of exit. Any refund will be shown in the transaction listing and has been deducted in the calculation of the amount of Direct Fees shown above.

**Total fees you paid** are the total amount of the "Direct fees", "Other fees" and "Indirect costs" shown above.

**Borrowing costs** You can obtain information about borrowing costs (where applicable) for each investment option from our Fees, Costs and Tax fact sheet available at [www.ngssuper.com.au/PDS](http://www.ngssuper.com.au/PDS) or by contacting our Customer Service Team on 1300 133 177.

**Income tax and its effect on fees** – Tax is payable on investment earnings of the Fund at a maximum rate of 15%. However, as the Fund is allowed a tax deduction in respect of certain fees and costs the rate of tax actually payable by the Fund may be less than 15%. The benefit of any income tax deductions is passed on to members either directly or indirectly when the Trustee determines earnings or by meeting other costs incurred by the Fund.



# Understanding your termination statement

## Accessing your super

The Government has placed restrictions on when you can access your super.

The **restricted non-preserved** amount (if any) is the part of your benefit that is payable in cash on ceasing employment or upon attaining age 65. Please note that this amount may not be payable in cash in these circumstances if you are a temporary resident of Australia. More details on the conditions of release for temporary residents can be found below.

The **unrestricted non-preserved** amount (if any) is the part of your benefit that is payable in cash at any time.

The **preserved** amount is that part of your benefit which by law must be kept in a superannuation fund or other approved arrangement until you meet one of the conditions set down by the Government.

These include where you:

- leave your employer at or after age 60, or
- retire permanently from the workforce at or after your preservation age (see below), or
- attain age 65 (conditions apply), or
- become permanently disabled, terminally ill or die, or
- satisfy certain compassionate grounds or financial hardship criteria as specified by legislation, or
- leave your employer and your total benefit is under \$200 (and you are not a temporary resident).
- qualify for a release under the First Home Super Saver Scheme.

Note, the above conditions of release do not apply to temporary residents. If you are not an Australian or New Zealand citizen or an Australian permanent resident, a condition of release may only be met if you become permanently disabled, terminally ill or die or on departing Australia and cancellation or expiry of your visa.

Your preservation age is worked out as follows:

Date of Birth	Preservation Age
After 30 June 1964	60
1 July 1963 – 30 June 1964	59
1 July 1962 – 30 June 1963	58
1 July 1961 – 30 June 1962	57
1 July 1960 – 30 June 1961	56
Before 1 July 1960	55

## Superannuation surcharge

For higher income earners there has been an additional tax, known as surcharge, on certain superannuation contributions and eligible termination payments paid by an employer. The surcharge has been removed on superannuation contributions made on or after 1 July 2005 and eligible termination payments made by an employer on or after 1 July 2005.

The surcharge continues to apply in respect of the period up to 30 June 2005. This means that the Australian Taxation Office must still determine whether the surcharge tax is payable in respect of you and issue an assessment to the Trustee. A copy of this assessment is also sent to you.

If the Trustee has received a surcharge assessment from the Australian Taxation Office for you since the last reporting period,

this assessment is shown on your statement. Your benefits as shown on your statement have been reduced to take account of your total surcharge liability since joining the Fund.

If the Trustee receives a surcharge assessment in respect of your membership after you have left the Fund but before your benefit is transferred out or paid to you, the benefit actually payable to you will also be reduced to take account of this assessment.

Any surcharge assessment received after you have left the Fund and your benefit has been paid will be returned to the Australian Taxation Office. The Australian Taxation Office will either forward it to the Fund to which your benefit was paid, or to you if your benefit was paid directly to you.

If you have any queries about the surcharge information reported to the Taxation Office, or about your surcharge liability please call our Customer Service Team on 1300 133 177.

## Enquiries and additional information

If you need more information to understand your entitlements, fees, charges to or expenses debited from your account please contact our Customer Service Team on 1300 133 177. The Trustee has an obligation to provide you with any information you reasonably require to understand your entitlements.

For most enquiries we'll be able to help you over the phone. If not, you may be asked to put your enquiry in writing and provide a contact address for the reply. Written enquiries will generally be answered within 28 days.

The Fund also has a process in place to help resolve any complaints you may have. We will acknowledge your complaint as soon as practicable. We will provide you a response no later than 45 calendar days after receiving your complaint, unless another timeframe is allowed or required under the relevant legislation.

If we are unable to provide you a response within this timeframe, we will provide you a delay notification advising you the reasons for the delay, as well as your rights to complain to the Australian Financial Complaints Authority (AFCA). You should also write to the Complaints Officer if you would like more information about the process for handling any complaints you may have.

The address for the Complaints Officer for NGS Super is:

The Complaints Officer  
NGS Super  
GPO Box 4303  
MELBOURNE VIC 3001

Telephone number: 1300 133 177

If you are not happy with how your complaint has been handled, you may refer your complaint to an external dispute resolution body. On 1 November 2018, the Australian Financial Complaints Authority (AFCA) replaced the Superannuation Complaints Tribunal (SCT) as the relevant external dispute resolution body for complaints about superannuation. Complaints lodged before that date will continue to be heard by the SCT.

Complaints relating to a death benefit payment must be submitted within 28 days of receiving the Trustee's decision. Complaints about disability benefits must be submitted within 2 years. To protect your interests, other complaints must generally be submitted within 12 months.

AFCA may be able to assist you to resolve your complaint, but only after you have followed the process set out above.

If AFCA accepts your complaint, it will try and help you and the Trustee reach a mutual agreement through conciliation. If conciliation is unsuccessful, the complaint is referred to AFCA for a determination that is binding.

For more details about referring a complaint to AFCA, requirements and time limits that may apply, contact AFCA at:

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne Vic 3001

Telephone 1800 931 678  
Web. [www.afca.org.au](http://www.afca.org.au)  
Email [info@afca.org.au](mailto:info@afca.org.au)





# Rollover benefits statement

## Section A: Receiving fund

### Name and Postal Address

TAYLOR FAMILY SUPERANNUATION FUND  
3 William St  
AVALON BEACH NSW 2107

### Australian Business Number (ABN)

96451730350

### Unique superannuation identifier (USI)

### Member client identifier

SMSF

## Section B: Member's details

Tax File Number (TFN)

162131345

### Full Name

Family Name

Taylor

First Given Name

Karen

Other Given Names

Julia

### Residential Address

Street Address

3 William St

Suburb/Town/Locality

AVALON BEACH

State

NSW

Postcode

2107

Country

Sex

Date of Birth

18/09/1968

Male

Email Address

karens\_email@bigpond.com.au

Female

X

Daytime phone number

## Section C: Rollover transaction details

Service period start date

17 October 2000

### Tax components:

Tax-free component

\$264.05

KiwiSaver tax-free component

\$0.00

### Taxable component:

Element taxed in the fund

\$7,767.63

Element untaxed in the fund

\$0.00

Total

\$8,031.68

### Preservation Amounts:

Preserved amount

\$8,031.68

KiwiSaver preserved amount

\$0.00

Restricted non-preserved

\$0.00

Unrestricted non-preserved

\$0.00

Total

\$8,031.68

## Section D: Non-complying funds

Contributions made to a non-complying fund on or after 10 May 2006

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## Section E: Transferring fund

Fund's ABN

73549180515

Fund's name

NGS Super

Contact name

our Customer Service Team

Email address

Daytime phone number

1300 133 177

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## Section F: Authorised Representative Declaration

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO

Name

Craig Rice

Authorised representative signature

*Craig Rice*

Date

4 November 2021