

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
TAYLOR INVESTMENTS (NSW) PTY LTD ATF
TAYLOR FAMILY SUPERANNUATION FUND
HELD ON 07 SEPTEMBER 2020 AT
3 WILLIAM STREET, AVALON NSW**

<u>PRESENT</u>	David Taylor Karen Taylor
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<u>APPROVAL OF PREVIOUS MINUTES:</u>	It was resolved that the minutes of the previous meeting be signed as a true and correct record.
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<u>ALLOCATION OF CONTRIBUTION:</u>	It was resolved that the contributions received during the year be allocated to members as follows:
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Member Name/Contribution type	Amount
Mr David Taylor Employer	14,897.14

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

<u>PAYMENT OF BENEFITS:</u>	The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:
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1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
Mr David Taylor Lump Sum	2,337.10

<u>ALLOCATION OF NET INCOME:</u>	It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:
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	Income	Fund Tax	Conts Tax	Direct Tax
Mr David Taylor Accumulation	3,954.93	593.23	2,234.57	0.00

<u>REPORTING ENTITY CONCEPT:</u>	It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.
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Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.


..... Dated: 07/09/2020
David Taylor
Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
TAYLOR INVESTMENTS (NSW) PTY LTD ATF
TAYLOR FAMILY SUPERANNUATION FUND
HELD ON 30 JUNE 2020 AT
3 WILLIAM STREET, AVALON NSW**

PRESENT: David Taylor
Karen Taylor

INVESTMENT STRATEGY: The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

(i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.

(ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.

(iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.

(iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.

(v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.

(vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Cash	0.00%	45.00%
Direct Property	0.00%	90.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 07/09/2020
David Taylor
Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
TAYLOR INVESTMENTS (NSW) PTY LTD ATF
TAYLOR FAMILY SUPERANNUATION FUND
HELD ON 07 AUGUST 2019 AT
3 WILLIAM STREET, AVALON NSW**

PRESENT

David Taylor

Karen Taylor

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr David Taylor</i> Employer	15,580.76

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr David Taylor</i> Lump Sum	2,223.00

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr David Taylor</i> Accumulation	6,190.66	928.39	2,337.11	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/SA)*, during the year ended 30 June 2019.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

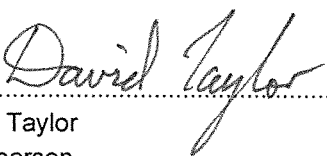
**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.

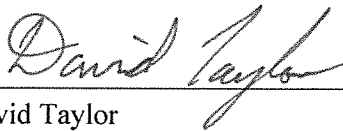

..... Dated: 07/08/2019.
David Taylor
Chairperson

**CIRCULATING MINUTES OF DIRECTORS RESOLUTIONS
OF THE CORPORATE TRUSTEE Taylor Investments (NSW) Pty Ltd ATF
Taylor Family Superannuation Fund**

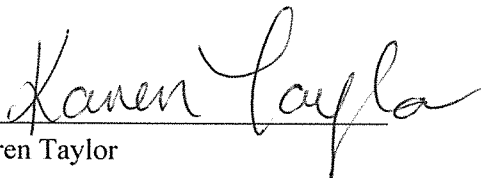
**APPOINTMENT OF
AUDITOR:**

It was **RESOLVED**, that John McCann c/o McCann Accounting Pty Ltd Chartered Accountants, PO Box 1155, Dee Why NSW 2099 to be the Auditor of the " **Taylor Family Superannuation Fund** " for the year ended 30th June 2019 and later income years.

Dated this 07th Day of August 2019



David Taylor



Karen Taylor

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
TAYLOR INVESTMENTS (NSW) PTY LTD ATF
TAYLOR FAMILY SUPERANNUATION FUND
HELD ON 30 JUNE 2019 AT
3 WILLIAM STREET, AVALON NSW**

PRESENT: David Taylor
Karen Taylor

INVESTMENT STRATEGY: The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:


- (i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.
- (ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.
- (iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.
- (iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.
- (v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.
- (vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Cash	0.00%	45.00%
Direct Property	0.00%	80.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE: There being no further business the meeting was closed.


..... Dated: 01/08/2019
David Taylor
Chairperson

Minute for Investment Strategy

David & Karen Taylor as directors of Taylor Investments (NSW) Pty Ltd as trustee for the Taylor Family Superannuation Fund

Minutes of Meeting of the Trustee

held at: 3 William Street, Avalon 2107 NSW
on: 30th June, 2018
Present: David Taylor (Chairman)
Karen Taylor

MINUTES: The Trustee reported that the minutes of the previous meeting had been signed as a true record.

REVIEW OF INVESTMENT It was resolved that the trustee of the Taylor Family Superannuation Fund

STRATEGY hereby review the investment strategy for the fund to take account of:

- FOR**
1. Risk and return on investments.
 2. Diversity of investments to spread risk.
 3. Benefit payments as they fall due.
 4. Liquidity and cash flow.
- SUPERANNUATION**
- FUND:**

At 30th June, 2018 the investment assets of the fund amounted to

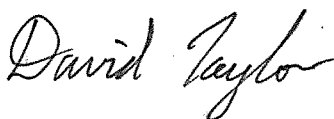
\$ 264,397. The spread of investments being 76.5% Australian commercial property and 23.5% in cash.

The trustee has reviewed the risk and return on the investments and the diversity and resolve that it is satisfied that the current spread is acceptable for the future needs of the members of the fund. The trustee further resolve to keep reassessing the diversity of investments.

The trustee also considered whether the members should have life insurance cover. It was resolved that considering the circumstances of the members that further life insurance was not required

There being no further business the meeting then closed.

Signed as a true record



Chairman

RESOLUTION OF TRUSTEE OF THE TAYLOR FAMILY
SUPERANNUATION FUND FOR THE YEAR ENDED 30TH JUNE, 2018

INVESTMENTS: It was resolved to approve the following investments for the year ended 30th June 2018 –

CBA Bank Account	\$ 58,351
Units in 55 Hume Street Trust	\$ 202,386

ALLOCATION OF

CONTRIBUTIONS : It was resolved to approve the following allocation of net contributions for the year ended 30th June, 2018 –

David Taylor	\$ 13,405
Karen Taylor	\$ 0

ALLOCATION
OF PROFITS :

It was resolved to approve the following allocation of net profit excluding contributions to members for the year ended 30th June, 2018 –

David Taylor	\$ 6,791 (this included unrealized gains)
Karen Taylor	\$ 0



Trustee



Trustee

RESOLUTION OF THE DIRECTORS
OF TAYLOR INVESTMENTS (NSW) PTY LTD
A.C.N. 606 979 640

HELD AT
3 WILLIAM STREET, AVALON NSW 2107
PURSUANT TO SECTION 347A OF THE CORPORATIONS ACT 2001
REQUIRING DIRECTORS TO PASS A SOLVENCY RESOLUTION
WITHIN 2 MONTHS AFTER THE ANNUAL REVIEW DATE

DATED ON 9th JULY, 2016

We, the undersigned, being all the Directors of Company, resolve that we are of the opinion that there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

We also resolve that the ASIC Company Statement has been reviewed and confirm that the contents of the Company Statement are correct.


..... Director - David Taylor


..... Director - Karen Taylor

NOTICE OF MEETING OF THE DIRECTORS
OF TAYLOR INVESTMENTS (NSW) PTY LTD
A.C.N. 606 979 640
HELD AT
3 WILLIAM STREET, AVALON NSW 2107
ON 9th DECEMBER 2016

Notice is hereby given that Meeting of the Director of the Company be held as follows:

Place : 3 William Street, Avalon NSW 2107
Time : 10 am

Date : 9th December, 2016

BUSINESS

The purpose of the meeting is to consider the following resolution(s):

1. To receive, consider & adopt the accounts for the year ended 30th June 2016 together with the reports thereon
2. To consider the payment of dividends
3. To review the financial position of the company to consider its solvency
4. To transact any other business which may be brought forward at that meeting

David Taylor.......... Secretary

MINUTES OF A MEETING OF THE DIRECTORS
OF TAYLOR INVESTMENTS (NSW) PTY LTD
A.C.N. 606 979 640
HELD AT
3 WILLIAM STREET, AVALON NSW 2107
ON 9th DECEMBER 2016

CHAIRMAN

David Taylor
was elected to chair the meeting.

PRESENT

David Taylor
Karen Taylor

MINUTES OF
PREVIOUS
MEETING

The chairman reported that the minutes of the previous meeting had been signed as a true record of that meeting.

ACCOUNTS

The Balance Sheet and Notes thereto at 30th June 2016, the Profit and Loss Statement for the year ended on that date and the director's Declaration (the accounts) were tabled. It was noted the company is not a reporting entity and the accounts were prepared as a special purpose financial report. The director has ensured that the accounts comply with the relevant prescribed requirements of the Corporations Act 2001 and give a true and fair view of the state of affairs and results of the company.

behalf

Further it was RESOLVED that the director be authorised to sign the Director's declaration on
of the board.

DIVIDEND
DECLARATION

It was RESOLVED that no dividend be declared.

There being no further business the meeting was declared closed.

 Chairman

NOTICE OF THE ANNUAL GENERAL MEETING
OF TAYLOR INVESTMENTS (NSW) PTY LTD
A.C.N. 606 979 640
HELD AT
3 WILLIAM STREET, AVALON NSW 2107
ON 31st DECEMBER, 2016

Notice is hereby given that the Annual General Meeting of the Members of the Company be held as follows:

Place : 3 William Street, Avalon NSW 2107


Time : 10 am

Date : 31st December, 2016

BUSINESS

The purpose of the meeting is to consider the following resolution(s):

1. ☐ receive, consider & adopt the accounts for the year ended 30th June 2016 together with the reports thereon
2. To consider the payment of dividends
3. To transact any other business which may be brought forward at that meeting



David Taylor..... Secretary

MINUTES OF ANNUAL GENERAL MEETING OF THE MEMBERS
OF TAYLOR INVESTMENTS (NSW) PTY LTD
A.C.N. 606 979 640
HELD AT
3 WILLIAM STREET, AVALON NSW 2107
ON 31ST DECEMBER, 2016

CHAIRMAN David Taylor was elected to chair the meeting.

PRESENT David Taylor
Karen Taylor

MINUTES OF PREVIOUS MEETING The chairman reported that the minutes of the previous meeting had been signed as a true record of that meeting.

ACCOUNTS The Balance Sheet and Notes thereto at 30th June 2016, the Profit and Loss Statement for the year ended on that date and the Director's Declaration (the Accounts) were submitted to the meeting.
It was noted that the company is not a reporting entity and the accounts are a special purpose financial report.
It was RESOLVED that the company's accounts for the year ended 30th June 2016 and the director's report thereon tabled at the meeting, be received and adopted.

NON REPORTING ENTITY It was unanimously RESOLVED to confirm that the company is considered to be a non reporting entity at 30th June 2016 as the accounts of the company are not generally available to any person other than the shareholders of the company and there are no other persons who require general financial purpose statements.
Where a request is made for financial information and that request is met by the director, it is considered that such a person should be classed as a special purpose report user.

DIVIDEND It was resolved that the company will not declare a dividend for the year.

NON APPOINTMENT OF AUDITOR It was RESOLVED that no auditor be appointed for the year ended 30th June 2016.

There being no further business the meeting was declared closed.

 Chairman

TAYLOR INVESTMENTS (NSW) PTY LTD
ACN: 606 979 640
(COMPANY)
AS TRUSTEE FOR
TAYLOR FAMILY SUPERANNUATION FUND

RESOLUTION OF THE DIRECTORS

MADE ON THE 9th DAY OF JULY 2015

Membership of the Fund

The Directors tabled written applications for membership of the Taylor Family Superannuation Fund (**Fund**) received from the following persons:

Member's Name

Address

David Alan TAYLOR

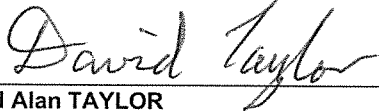
3 William Street
Avalon, NSW 2107

Karen Julia TAYLOR

3 William Street
Avalon, NSW 2107

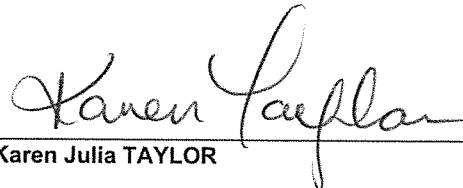
Resolved that the Company accept the applications for membership and admit those persons to membership of the Fund, and that the membership of those persons will commence on and from the date of this resolution.

Signed as a true and correct record.



David Alan TAYLOR

Date 9/7/2015



Karen Julia TAYLOR

Date 9/7/2015

**TAYLOR FAMILY SUPERANNUATION FUND
(FUND)**

TAYLOR INVESTMENTS (NSW) PTY LTD
ACN: 606 979 640
(COMPANY)

RESOLUTION OF THE DIRECTORS

MADE ON THE 9th **DAY OF** JULY **20** 15

**Superannuation Fund
Trustee**

The Directors tabled a proposal that the Company accept the position of trustee for the Taylor Family Superannuation Fund (**Fund**) constituted to commence forthwith in accordance with the terms and conditions set out in the trust deed of the Fund (**Trust Deed**) annexed to these resolutions.

After considering the contents of the Trust Deed, it was resolved that the Company consent to act as trustee of the Fund in accordance with the terms and conditions of the Trust Deed and that the Company, in its capacity as trustee of the Fund (**Trustee**) execute the Trust Deed.

**Consent to act and
Directors declaration**

The Directors noted the requirements of the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*. Under the SIS Act the directors of a trustee of a superannuation fund must state that they are not disqualified to act as directors of the trustee and sign a declaration acknowledging that they understand their duties and responsibilities as a director of the trustee.

It was resolved that the Trustee accept the consents to act and trustee declarations signed by David Alan TAYLOR and Karen Julia TAYLOR stating that they are not disqualified to act under the SIS Act.

Investment strategy

It was resolved that the Trustee take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations.

**Product disclosure
statement (PDS)**

It was resolved that each prospective member of the Fund be given a PDS, with an attached membership application form, containing such information required by the *Corporations Act 2001* as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund.

Bank account

It was resolved that the Trustee open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund.

Tax file number

It was resolved that the Trustee make an application for a tax file number for the Fund.

**Election to be a regulated
superannuation fund**

The Directors, being satisfied that:

- (a) the Trust Deed allows the trustee of the Fund to be a constitutional corporation; and
- (b) the Trust Deed contains all necessary requirements to facilitate the operation of the Fund by the Trustee as a regulated superannuation fund,

resolved that the Trustee make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act thereby entitling the Fund to concessional taxation treatment in accordance with the provisions of the SIS Act.

Trustee to lodge form
with ATO

It was resolved that the approved form be executed and lodged with the Australian
Taxation Office within 60 days.

Signed as a true and correct record.



David Alan TAYLOR

Date 9/7/2015



Karen Julia TAYLOR

Date 9/7/2015

TAYLOR INVESTMENTS (NSW) PTY LTD
ACN: 606 979 640
(COMPANY)
AS TRUSTEE FOR
TAYLOR FAMILY SUPERANNUATION FUND

RESOLUTION OF THE DIRECTORS

MADE ON THE 9th DAY OF JULY 20 15

Membership of the Fund

The Directors tabled written applications for membership of the Taylor Family Superannuation Fund (Fund) received from the following persons:

Member's Name

Address

David Alan TAYLOR

3 William Street
Avalon, NSW 2107

Karen Julia TAYLOR

3 William Street
Avalon, NSW 2107

Resolved that the Company accept the applications for membership and admit those persons to membership of the Fund, and that the membership of those persons will commence on and from the date of this resolution.

Signed as a true and correct record.



David Alan TAYLOR

Date 9/7/2015



Karen Julia TAYLOR

Date 9/7/2015

**TAYLOR FAMILY SUPERANNUATION FUND
(FUND)**

**TAYLOR INVESTMENTS (NSW) PTY LTD
ACN: 606 979 640
(COMPANY)**

RESOLUTION OF THE DIRECTORS

MADE ON THE 9th DAY OF JULY 2015

**Superannuation Fund
Trustee**

The Directors tabled a proposal that the Company accept the position of trustee for the Taylor Family Superannuation Fund (**Fund**) constituted to commence forthwith in accordance with the terms and conditions set out in the trust deed of the Fund (**Trust Deed**) annexed to these resolutions.

After considering the contents of the Trust Deed, it was resolved that the Company consent to act as trustee of the Fund in accordance with the terms and conditions of the Trust Deed and that the Company, in its capacity as trustee of the Fund (**Trustee**) execute the Trust Deed.

**Consent to act and
Directors declaration**

The Directors noted the requirements of the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*. Under the SIS Act the directors of a trustee of a superannuation fund must state that they are not disqualified to act as directors of the trustee and sign a declaration acknowledging that they understand their duties and responsibilities as a director of the trustee.

It was resolved that the Trustee accept the consents to act and trustee declarations signed by David Alan TAYLOR and Karen Julia TAYLOR stating that they are not disqualified to act under the SIS Act.

Investment strategy

It was resolved that the Trustee take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations.

**Product disclosure
statement (PDS)**

It was resolved that each prospective member of the Fund be given a PDS, with an attached membership application form, containing such information required by the *Corporations Act 2001* as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund.

Bank account

It was resolved that the Trustee open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund.

Tax file number

It was resolved that the Trustee make an application for a tax file number for the Fund.

**Election to be a regulated
superannuation fund**

The Directors, being satisfied that:

- (a) the Trust Deed allows the trustee of the Fund to be a constitutional corporation; and
- (b) the Trust Deed contains all necessary requirements to facilitate the operation of the Fund by the Trustee as a regulated superannuation fund,

resolved that the Trustee make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act thereby entitling the Fund to concessional taxation treatment in accordance with the provisions of the SIS Act.

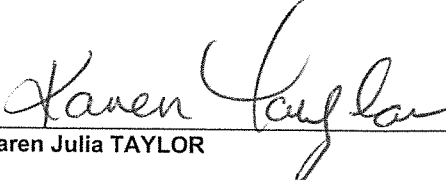
Trustee to lodge form
with ATO

It was resolved that the approved form be executed and lodged with the Australian
Taxation Office within 60 days.

Signed as a true and correct record.


David Alan TAYLOR

Date 9/7/2015


Karen Julia TAYLOR

Date 9/7/2015

TAYLOR INVESTMENTS (NSW) PTY LTD

3 William Street,
Avalon 2107

Mr Ian Jones,
40 Cabramatta Road,
Mosman 2088

21 May 2018

Dear Ian,

Re: Audit Representation Letter from Trustee

In connection with your examination of the financial statements of Taylor Family Superannuation Fund at 30th June, 2017, and for the year then ended, the following representations are made which are true to the best of our knowledge and belief.

Accounting Policies

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted last year.

Fund Books/Records/Minutes

All financial books, records and related data have been made available to you, including minutes of the trustees' meetings, the Trust Deed and Fund Rules.

Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

Ownership and Pledging of Assets

- (a) The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of Taylor Investments (NSW) Pty Ltd atf Taylor Family Superannuation Fund.
- (b) No assets of the fund have been pledged to secure liabilities of the fund or of others.

Investments

- (a) Investments are carried in the books at their net market value. Such amounts are considered reasonable in the light of present circumstances.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the accounts.
- (c) Investment transaction and investments held are in accordance with the investment strategy, which has been determined with due regard to risk, return, liquidity and diversity.

Governing Rules

The fund is being conducted in accordance with its governing rules.

Legislative Requirements

The fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, the *Superannuation Industry (Supervision) Regulations*.

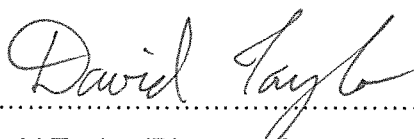
Trustee Covenants

The Trustees have complied with all the Trustee Covenants set out in section 52 of the *Superannuation Industry (Supervision) Act 1993*.

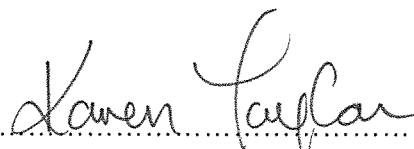
Subsequent Events

No events or transactions have occurred since 30th June, 2017, or are pending, which would have a material effect upon the fund's state of affairs at the date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or its gains or losses or movement in members' funds.

Yours faithfully



David Taylor (Director of trustee – Taylor Investments (NSW) Pty Ltd)



Karen Taylor (Director of trustee – Taylor Investments (NSW) Pty Ltd)

Minute for Investment Strategy

David & Karen Taylor as directors of Taylor Investments (NSW) Pty Ltd as trustee for the Taylor Family Superannuation Fund

Minutes of Meeting of the Trustee

held at: 3 William Street, Avalon 2107 NSW

on: 30th June, 2017

Present: David Taylor (Chairman)
Karen Taylor

MINUTES: The Trustee reported that the minutes of the previous meeting had been signed as a true record.

REVIEW OF INVESTMENT It was resolved that the trustee of the Taylor Family Superannuation Fund

STRATEGY hereby review the investment strategy for the fund to take account of:

- FOR**
1. Risk and return on investments.
 2. Diversity of investments to spread risk.
 3. Benefit payments as they fall due.
 4. Liquidity and cash flow.
- SUPERANNUATION**
- FUND:**

At 30th June, 2017 the investment assets of the fund amounted to \$ 246,357. The spread of investments being 82% Australian commercial property and 18% in cash.

The trustee has reviewed the risk and return on the investments and the diversity and resolve that it is satisfied that the current spread is acceptable for the future needs of the members of the fund. The trustee further resolve to keep reassessing the diversity of investments.

The trustee also considered whether the members should have life insurance cover. It was resolved that considering the circumstances of the members that further life insurance was not required

There being no further business the meeting then closed.

Signed as a true record



Chairman

RESOLUTION OF TRUSTEE OF THE TAYLOR FAMILY
SUPERANNUATION FUND FOR THE YEAR ENDED 30TH JUNE, 2017

INVESTMENTS: It was resolved to approve the following investments for the year ended 30th June 2017 –

CBA Bank Account	\$	43,016
Units in 55 Hume Street Trust	\$	201,035

ALLOCATION OF

CONTRIBUTIONS : It was resolved to approve the following allocation of net contributions for the year ended 30th June, 2017 –

David Taylor	\$	12,597
Karen Taylor	\$	0

ALLOCATION
OF PROFITS :

It was resolved to approve the following allocation of net profit excluding contributions to members for the year ended 30th June, 2017 –

David Taylor	\$	42,699 (this included unrealized gains)
Karen Taylor	\$	0

David Taylor
Trustee

Karen Taylor
Trustee

TAYLOR INVESTMENTS (NSW) PTY LTD

3 William Street,
Avalon 2107

Mr Ian Jones,
40 Cabramatta Road,
Mosman 2088

14 Jun 2017

Dear Ian,

Re: Audit Representation Letter from Trustee

In connection with your examination of the financial statements of Taylor Family Superannuation Fund at 30th June, 2016, and for the year then ended, the following representations are made which are true to the best of our knowledge and belief.

Accounting Policies

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted last year.

Fund Books/Records/Minutes

All financial books, records and related data have been made available to you, including minutes of the trustees' meetings, the Trust Deed and Fund Rules.

Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

Ownership and Pledging of Assets

- (a) The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of Taylor Investments (NSW) Pty Ltd atf Taylor Family Superannuation Fund.
- (b) No assets of the fund have been pledged to secure liabilities of the fund or of others.

Investments

- (a) Investments are carried in the books at their net market value. Such amounts are considered reasonable in the light of present circumstances.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the accounts.
- (c) Investment transaction and investments held are in accordance with the investment strategy, which has been determined with due regard to risk, return, liquidity and diversity.

Governing Rules

The fund is being conducted in accordance with its governing rules.

Legislative Requirements

The fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, the *Superannuation Industry (Supervision) Regulations*.

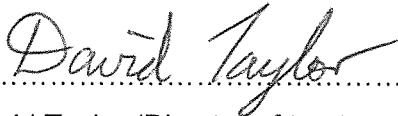
Trustee Covenants

The Trustees have complied with all the Trustee Covenants set out in section 52 of the *Superannuation Industry (Supervision) Act 1993*.

Subsequent Events

No events or transactions have occurred since 30th June, 2016, or are pending, which would have a material effect upon the fund's state of affairs at the date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or its gains or losses or movement in members' funds.

Yours faithfully



.....

David Taylor (Director of trustee – Taylor Investments (NSW) Pty Ltd)



.....

Karen Taylor (Director of trustee – Taylor Investments (NSW) Pty Ltd)

IAN JONES
CHARTERED ACCOUNTANT

Ffocus House, 40 Cabramatta Road, Mosman 2088.
PO Box 4054, Balgowlah Heights NSW 2093
Ph: (02) 9968 1055 Fax: (02) 9968 1968 Email: iandjones@ozemail.com.au

The Trustees,
Taylor Family Superannuation Fund,
3 William Street,
Avalon 2107

14 June 2017

Dear David & Karen,

Re: Taylor Family Superannuation Fund

Australian Auditing Standards require that there must be a clear understanding in writing between the auditor and the client as to the extent of audit duties. Accordingly, I set out below details of my responsibilities as auditor.

Audit of Accounts & Statements

In accordance with the *Superannuation Industry (Supervision) Act 1993* (SIS), the accounts and statements of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the Trustees a certificate on the accounts and statements in the approved form within the prescribed time after the year of income to which the accounts and statements relate.

I direct your attention to the fact that it is the Trustees' responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies and the preparation of financial statements and returns. The Trustees are required to keep minutes of meetings, reports and records of changes of trustees for a period of at least 10 years.

My audit will be conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement, as presented fairly in accordance with applicable accounting standards and other mandatory professional reporting requirements.

In forming my opinion on the financial statements, I will perform sufficient tests to obtain reasonable assurance as to whether:

- (i) the underlying accounting records are reliable and adequate as a basis for the preparation of the financial statements; and
- (ii) the financial position/net assets of the fund at balance date and the results/movements in net assets for the year then ended are properly disclosed in the financial statements.

As part of my audit process, I may request from the Trustees written confirmation concerning representations made to me in connection with the audit.

Because of the test nature and other inherent limitations of an audit together with the inherent limitations of any system of internal control, there is an unavoidable risk that even some material misstatement, fraud or irregularity may remain undiscovered.

14 June 2017

Ian Jones

Audit of SIS Compliance

For the year ended 30 June 2016, I am required to express an opinion in respect of compliance with certain aspects of the *Superannuation Industry (Supervision) Act 1993 and Regulations*.

Report on Significant Matters

Under the SIS Act, I am required to report to you in writing if, during the course of, or in connection with, my audit, I become aware of any contravention of the Act or Regulations which I believe has occurred, is occurring or may occur. I am also required to report to you if I believe the fund may be, or may be about to become, in an unsatisfactory financial position. If I am not satisfied with your response as trustees as to the action taken to rectify the situation or I receive no such response, I am obliged to report the matter to the appropriate regulatory authority.

In addition to my report on the financial statements, I will also report to you any material weaknesses in the fund's system of accounting and internal control which come to my notice during the course of my audit.

Administration/Other Items

My fees, which will be billed when audit is completed, are based on the time required by the individuals assigned to the engagement plus direct out of pocket expenses, or as otherwise agreed.

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of my audit is subject to strict confidentiality requirements. Information will not be disclosed by me to other parties except as required or allowed for by laws or professional standards, or with your express consent. My audit files may, however, be subject to review as part of the quality control review program of the Institute of Chartered Accountants in Australia, which monitors compliance with professional standards by its members. I advise you that by signing this letter you acknowledge that, if requested, my audit file relating to this audit will be made available under this program. Should this occur, I will advise you. The same strict confidentiality requirements apply under this program as apply to me as your auditor.

I would appreciate acknowledgement of the terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Yours faithfully

Ian Jones

Encl.

Signed David Taylor

David Taylor (Director of trustee – Taylor Investments (NSW) Pty Ltd)

Karen Taylor

Karen Taylor (Director of trustee – Taylor Investments (NSW) Pty Ltd)

RESOLUTION OF TRUSTEE OF THE TAYLOR FAMILY
SUPERANNUATION FUND FOR THE YEAR ENDED 30TH JUNE, 2016

INVESTMENTS: It was resolved to approve the following investments for the year ended 30th June 2016 –

CBA Bank Account	\$ 24,714
Units in 55 Hume Street Trust	\$ 160,763

On 7 Oct 2015 the trustee resolved to purchase 53,138 units in the 55 Hume Street Trust for \$ 160,763.

ALLOCATION OF

CONTRIBUTIONS : It was resolved to approve the following allocation of net contributions for the year ended 30th June, 2016 –

David Taylor	\$ 12,355
Karen Taylor	\$ 0

ROLLOVER OF
FUNDS :

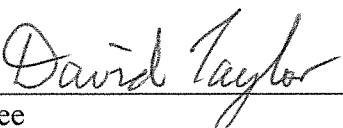
It was resolved to approve the following allocation of funds rolled over from Colonial First State Superfund for the year ended 30th June, 2016 –


David Taylor	\$ 170,000
Karen Taylor	\$ 0

ALLOCATION
OF PROFITS :

It was resolved to approve the following allocation of net profit excluding contributions to members for the year ended 30th June, 2016 –

David Taylor	\$ 5,709
Karen Taylor	\$ 0


Trustee


Trustee

Minute for Investment Strategy

David & Karen Taylor as directors of Taylor Investments (NSW) Pty Ltd as trustee for the Taylor Family Superannuation Fund

Minutes of Meeting of the Trustee

held at: 3 William Street, Avalon 2107 NSW

on: 30th June, 2016

Present: David Taylor (Chairman)
Karen Taylor

MINUTES: The Trustee reported that the minutes of the previous meeting had been signed as a true record.

REVIEW OF INVESTMENT It was resolved that the trustee of the Taylor Family Superannuation Fund

STRATEGY hereby review the investment strategy for the fund to take account of:

- FOR**
1. Risk and return on investments.
 2. Diversity of investments to spread risk.
 3. Benefit payments as they fall due.
 4. Liquidity and cash flow.
- SUPERANNUATION**
- FUND:**

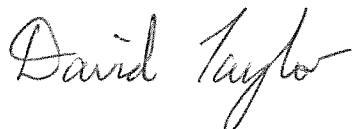
At 30th June, 2016 the investment assets of the fund amounted to \$ 191,510. The spread of investments being 84% Australian commercial property and 16% in cash.

The trustee has reviewed the risk and return on the investments and the diversity and resolve that it is satisfied that the current spread is acceptable for the future needs of the members of the fund. The trustee further resolve to keep reassessing the diversity of investments.

The trustee also considered whether the members should have life insurance cover. It was resolved that considering the circumstances of the members that further life insurance was not required

There being no further business the meeting then closed.

Signed as a true record



Chairman

AGREEMENT

Taylor Investments (NSW) Pty Ltd as a trustee for Taylor Family Superannuation Fund, agrees to sign up with Supercentral for automatic trust deed update.

I also agree for Palmers Chartered Accountants to organise an account and ongoing corresponding with Supercentral.

I understand that there is one-off fee payable for the setting up the account of \$220 and the first year subscription fee of \$137.50, then on- going annual fee applicable of \$137.50 in each next year of the automatic trust deed update service.

Date: 30/09/19

Trustee Name: Taylor Investments (NSW) Pty Ltd

Director Name (if a corporate Trustee): David Alan Taylor

Trustee/Director Signature:

David Taylor

Director Name (if a corporate Trustee): Karen Julia Taylor

Trustee/Director Signature:

Karen Taylor

