

28 June 2012

35/58 Sandford Street
ST LUCIA QLD 4067

The Trustees
Edmonds Superannuation Fund
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Dear Trustees

**COMMUTATION OF PENSION
COMMENCEMENT OF REVERSIONARY PENSION**

I confirm I wish to ensure my account based pension (Member A/c EDM0254B-AB2) provides a reversionary pension to my spouse. I request this pension be commuted in full to a lump sum as permitted under the deed and a new reversionary pension for the full value commuted be immediately commenced. I am entitled to draw the new pension as:

- ☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;
- ☐ I am over 60 and less than 65 and have ceased gainful employment;
- ☒ I am over 65; or
- ☐ I am over 55 and am commencing a Transition To Retirement Pension.

I wish to have my new reversionary pension paid to me effective from the date of commutation on exactly the same basis as which applied to the pension being commuted (apart from the addition of the reversionary beneficiary) as follows:

Pension Type	Account Based Pension
Purchase Price	The value resulting from the commutation of my existing pension
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Monthly
Reversionary Beneficiary	Raymond Denis Edmonds

Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a Monthly basis. Payment can be made to the following account:

Name of Account	
Account Details	BSB: A/c No:

I understand the terms and conditions of the pension include the following:

- The minimum pension payments are calculated in accordance with my age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and the underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon my death, the pension can be transferred to the dependant named above as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to my legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to me.

Yours faithfully

SIGN... 

JUNE BEVERLY EDMONDS

**RESOLUTIONS OF THE TRUSTEES OF
THE EDMONDS SUPERANNUATION FUND**

We, the undersigned, being all of the Trustees of the Edmonds Superannuation Fund at the date hereof, pursuant to the Trust Deed of the Fund **RESOLVE:**

**COMMUTATION OF
ACCOUNT BASED
PENSION AND
COMMENCEMENT
OF REPLACEMENT
REVERSIONARY
PENSION:**

That the Trustees acknowledge the request from June Beverly Edmonds to commute in full the pension being paid from Member A/c EDM0254B-AB2 and immediately commence paying a reversionary pension on exactly the same basis as which applied to the pension being commuted (apart from the addition of the reversionary beneficiary) as follows:

Pension Type	Account Based Pension
Purchase Price	The value resulting from the commutation of my existing pension
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Monthly
Reversionary Beneficiary	Raymond Denis Edmonds

That the Trustees commute the existing pension held by June Beverly Edmonds from Member A/c EDM0254B-AB2.

That based on the application received, the Trustees are satisfied that June Beverly Edmonds continues to meet a condition of release.

That the Trustees approve commencing a new reversionary pension to June Beverly Edmonds paid effective from the date of commutation on exactly the same basis as which applied to the pension being commuted (apart from the addition of the reversionary beneficiary).

That the Trustees take action to ensure that:

- The member's minimum pension payments are calculated in accordance with the member's age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by the addition of any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon the member's death, the pension can be transferred to Raymond Denis Edmonds as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to the legal personal representative of the member, or in accordance with the member's Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to the member.

ADMINISTRATION:

That given the pension being paid is exactly the same before and after commutation (apart from the addition of the reversionary beneficiary) and given the cost involved in reflecting the commutation and recommencement of the pension in the records of the fund (including revaluing assets) for which no real benefit is obtained, the trustees (after having confirmed with the fund auditor) continue the member account in the records of the fund unless there is some other requirement to reflect the commutation and recommencement of the pension.

SIGNED this 28 June 2012

SIGN.....x *June B Edmonds*

JUNE BEVERLY EDMONDS

SIGN.....x *R Edmonds*

RAYMOND DENIS EDMONDS

28 June 2012

EDMONDS SUPERANNUATION FUND
Suite 4, 924 Gympie Road
CHERMSIDE QLD 4032

June Beverly Edmonds
35/58 Sandford Street
ST LUCIA QLD 4067

Dear Member

**COMMUTATION OF PENSION
COMMENCEMENT OF REVERSIONARY PENSION**

The Trustees for Edmonds Superannuation Fund acknowledge receipt of your request to ensure your account based pension (Member A/c EDM0254B-AB2) provides a reversionary pension to your spouse by commuting the pension in full to a lump sum as permitted under the deed and immediately commencing a new reversionary pension for the full value commuted.

The Trustees have agreed to this request and have taken action to ensure the following:

- Your minimum pension payments are calculated in accordance with a purchase price of the value resulting from the commutation of my existing pension and in accordance with your age and are made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon your death, the pension can be transferred to Raymond Denis Edmonds as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with your Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- That the Fund's trust deed provides for payment of this pension to you.

The Trustees have agreed to pay your Account Based Pension payment on the same basis as the pension being commuted.

Yours sincerely

SIGN.....X *June B Edmonds*

JUNE BEVERLY EDMONDS

SIGN.....X *R Edmonds*

RAYMOND DENIS EDMONDS