

Ms Carole Gibb
15 Spring Valley Road
Cudgera Creek NSW 2484

1 July 2020

The Trustee
C Gibb Retirement Fund
15 Spring Valley Road
Cudgera Creek NSW 2484

Dear Trustee,

Request for Commencement of Account Based Pension

I, Carole Ann Gibb of 15 Spring Valley Road, Cudgera Creek, NSW, 2484 do this day request that my entire account balance within the Superfund be used to commence an account based pension as at 1 July 2020. I advise that I have ceased gainful employment, I am 62 years old and have reached my preservation age and as such I am entitled to commence a pension.

Signature of member:



Carole Ann Gibb

Dated: 1 July 2020

TRUSTEE USE ONLY:

Application approved by Trustee:

Dated: 1 July 2020



Carole Ann Gibb (Director)

C GIBB RETIREMENT FUND

ABN: 54 885 818 606

MINUTES OF MEETING OF THE TRUSTEE FOR THE C GIBB RETIREMENT FUND:

Held at 15 Spring Valley Road, Cudgera Creek NSW 2484 on 1 July 2020

PRESENT: Carole A. Gibb (Chairman)

NOTICE OF MEETING: Resolved that all persons entitled to formal notice, being present and aware of the purpose of this meeting, such notice being dispensed with.

MINUTES: It was resolved that the minutes of the previous meeting be confirmed and adopted.

COMMENCEMENT OF ACCOUNT BASED PENSION: The Trustee has received a request to commence an account based pension as at 1 July 2020 for Carole Ann Gibb for her entire superannuation account balance held in the fund.

There being no further business the meeting then closed.

Signed as a true record by the Trustee:



Carole Ann Gibb (Director)

Dated: 1 July 2020

C GIBB RETIREMENT FUND

ACCOUNT BASED PENSION SUMMARY

MEMBER PARTICULARS:

| | |
|------------|---|
| FULL NAME: | Carole Ann Gibb |
| ADDRESS: | 15 Spring Valley Road, Cudgera Creek, NSW, 2484 |

ACCOUNT BASED PENSION DETAILS:

| | |
|---|---|
| ACCOUNT BALANCE: | \$421,544.15 as at the close of 30 June 2020 |
| % OF ACCOUNT BALANCE: | 100.00% |
| COMMENCEMENT DATE: | 1 July 2020 |
| PAYMENT AMOUNT: FOR PERIOD | 1 July 2020 to 30 June 2021 |
| MINIMUM PENSION AMOUNT: | \$8,430.90 |
| MAXIMUM PENSION AMOUNT: | N/A |
| TAX FREE COMPONENT: | 0.40% |
| TAXABLE COMPONENT: | 99.60% |
| PAYMENT FREQUENCY: | Payments are to be made as agreed to from time to time between the Trustees and the member. |
| SEGREGATED ASSETS: | No |
| NOMINATED REVERSIONARY BENEFICIARY: | |

Note:

The Trustee will notify the member in writing each year of the minimum pension amount. The Member must notify the Trustee in writing of the pension amount (at or above the minimum) each year.

Where a member has commenced an account based pension, any contributions made (eg undeducted contributions, employer contributions) to the fund after the pension has commenced, cannot be added to the pension account balance. Contributions made to the fund after the pension starts will form part of the member's accumulation account within the Fund.

The tax-free pension amount paid each financial year does not represent assessable income nor exempt income and is not required to be included in the member's income tax return.
