

The Trustee  
C Gibb Retirement Fund  
PO Box 672  
WILLOUGHBY NSW 2068

A.W. Boys  
Box 3376  
Rundle Mall 5000  
15<sup>th</sup> June 2022

Dear Trustee,

I have completed the audit of the C Gibb Retirement Fund for the financial year ending 30 June 2021. The Trustee has complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. ***The trustee is obliged to obtain a valuation or market appraisal of the real property asset, held by the Fund and report that market value in the financial statements of the Fund every year pursuant to Regulation 8.02B. Further, the trustee is obliged to conduct all related party transactions (if any) in accordance with LCR 2021/2 and section 109 of the SIS Act. In addition, the trustee is requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.***

The Trustee is required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustee review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustee should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys  
SMSF Auditor Number (SAN) 100014140  
Registered Company Auditor 67793