

C Gibb Retirement Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	49,576.04
Less Expense	120,450.85
Total Profit	(70,874.81)

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(70,874.81)
Less Permanent Differences	(132,492.87)
Less Timing Differences	0.00
Less Exempt Pension Income	8,753.00
Less Other Non Taxable Income	(110,891.63)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	9,558.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	173,314.75
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.06
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	40,016.82
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	40,016.82

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Gross Rent	7,315.00
Gross Interest	1,438.00
Less exempt pension income	8,753.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	8,753.00
Total Income (B)	8,753.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%
Investment Expense Calculation	
Gross Rent	7,315.00
Gross Interest	1,438.00
Total Investment Income (B)	8,753.00
Less Non-Assessable Investment Income	8,753.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	49,576.04
Less Expense	120,450.85
Total Profit	(70,874.81)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(70,874.81)
Less Permanent Differences	(132,492.87)
Less Timing Differences	0.00
Less Exempt Pension Income	8,754.16
Less Other Non Taxable Income	(110,891.63)
Add SMSF Non Deductible Expenses	9,559.22
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	173,314.75
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Carole Ann Gibb(GIBCAR00002A)	0.00	0.00
Carole Ann Gibb(GIBCAR00005P)	100.00	417,147.22

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	40,016.82
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	40,016.82

Allocation to Members	Weighting%	Amount
Carole Ann Gibb(GIBCAR00002A)	0.00	0.00
Carole Ann Gibb(GIBCAR00005P)	100.00	40,016.82

Accumulation Weighted Balance Summary	Weighting%	Amount
Carole Ann Gibb(GIBCAR00002A)	0.00	0.00
Carole Ann Gibb(GIBCAR00005P)	100.00	417,147.22

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Carole Ann Gibb(GIBCAR00002A)	0.00	0.00
Carole Ann Gibb(GIBCAR00005P)	100.00	0.00

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Carole Ann Gibb (GIBCAR00002A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Carole Ann Gibb (GIBCAR00005P)

Member Balance

01/07/2021	50010	Opening Balance	472,390.72	472,390.72
03/07/2021	54160	Pensions Paid	(1,500.00)	(1,491.78)
03/08/2021	54160	Pensions Paid	(1,500.00)	(1,364.38)
03/09/2021	54160	Pensions Paid	(1,500.00)	(1,236.99)
04/10/2021	54160	Pensions Paid	(1,500.00)	(1,109.59)
27/11/2021	54160	Pensions Paid	(70,000.00)	(41,424.66)
01/12/2021	54160	Pensions Paid	(1,000.00)	(580.82)
01/01/2022	54160	Pensions Paid	(1,000.00)	(495.89)
13/01/2022	54160	Pensions Paid	(3,000.00)	(1,389.04)
30/01/2022	54160	Pensions Paid	(1,460.00)	(608.00)
01/02/2022	54160	Pensions Paid	(1,000.00)	(410.96)
11/02/2022	54160	Pensions Paid	(1,007.84)	(386.57)
21/02/2022	54160	Pensions Paid	(1,100.00)	(391.78)
01/03/2022	54160	Pensions Paid	(1,500.00)	(501.37)
07/03/2022	54160	Pensions Paid	(403.07)	(128.10)
07/03/2022	54160	Pensions Paid	(220.72)	(70.15)
08/03/2022	54160	Pensions Paid	(1,200.00)	(378.08)
14/03/2022	54160	Pensions Paid	(1,000.00)	(298.63)
01/04/2022	54160	Pensions Paid	(1,500.00)	(373.97)
06/04/2022	54160	Pensions Paid	(2,000.00)	(471.23)
15/04/2022	54160	Pensions Paid	(1,500.00)	(316.44)
15/04/2022	54160	Pensions Paid	(2,000.00)	(421.92)
01/05/2022	54160	Pensions Paid	(1,500.00)	(250.68)
10/05/2022	54160	Pensions Paid	(4,000.00)	(569.86)
10/05/2022	54160	Pensions Paid	(1,000.00)	(142.47)
25/05/2022	54160	Pensions Paid	(1,000.00)	(101.37)
01/06/2022	54160	Pensions Paid	(1,500.00)	(123.29)
16/06/2022	54160	Pensions Paid	(5,000.00)	(205.48)
Total Amount (Weighted)				417,147.22

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00

Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Deemed Segregation	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Carole Ann Gibb(GIBCAR00002A) - 0.00 %	0.00
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Carole Ann Gibb(GIBCAR00005P) - 100.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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