

## Create Entries Report

For the period 01 July 2021 to 30 June 2022

## Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	49,576.04
Less Expense	120,450.85
<b>Total Profit</b>	<b>(70,874.81)</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(70,874.81)
Less Permanent Differences	(132,492.87)
Less Timing Differences	0.00
Less Exempt Pension Income	8,753.00
Less Other Non Taxable Income	(110,891.63)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	9,558.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	173,314.75
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.06
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	40,016.82
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>40,016.82</b>

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Gross Rent	7,315.00
Gross Interest	1,438.00
Less exempt pension income	8,753.00
<b>Total Assessable Income (A)</b>	<b>0.00</b>
 Total Assessable Income	 0.00
Exempt Pension Income	8,753.00
<b>Total Income (B)</b>	<b>8,753.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>100.000%</b>
 <b>Investment Expense Calculation</b>	
Gross Rent	7,315.00
Gross Interest	1,438.00
<b>Total Investment Income (B)</b>	<b>8,753.00</b>
 Less Non-Assessable Investment Income	 8,753.00
<b>Total Investment Assessable Income (A)</b>	<b>0.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>100.000%</b>

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

<b>Total Profit</b>		<b>Amount</b>
Income		49,576.04
Less Expense		120,450.85
<b>Total Profit</b>		<b>(70,874.81)</b>
<b>Create Entries Summary</b>		<b>Amount</b>
Fund Tax Rate		15.00 %
Total Profit		(70,874.81)
Less Permanent Differences		(132,492.87)
Less Timing Differences		0.00
Less Exempt Pension Income		8,754.16
Less Other Non Taxable Income		(110,891.63)
Add SMSF Non Deductible Expenses		9,559.22
Add Other Non Deductible Expenses		0.00
Add Total Franking/Foreign/TFN/FRW Credits		0.00
Less Realised Accounting Capital Gains		173,314.75
Less Tax Losses Deducted		0.00
<b>Taxable Income</b>		<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>		<b>0.00</b>
<b>Member Weighted Balance Summary</b>	<b>Weighting%</b>	<b>Amount</b>
Carole Ann Gibb(GIBCAR00002A)	0.00	0.00
Carole Ann Gibb(GIBCAR00005P)	100.00	417,147.22
<b>Profit/(Loss) Available for Allocation</b>		
Total Available Profit		40,016.82
Franking Credits		0.00
TFN Credits		0.00
FRW Credits		0.00
<b>Total</b>		<b>40,016.82</b>
<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Carole Ann Gibb(GIBCAR00002A)	0.00	0.00
Carole Ann Gibb(GIBCAR00005P)	100.00	40,016.82
<b>Accumulation Weighted Balance Summary</b>	<b>Weighting%</b>	<b>Amount</b>
Carole Ann Gibb(GIBCAR00002A)	0.00	0.00
Carole Ann Gibb(GIBCAR00005P)	100.00	417,147.22
<b>Income Tax Expense Available for Allocation</b>		<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>		<b>0.00</b>
<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Carole Ann Gibb(GIBCAR00002A)	0.00	0.00
Carole Ann Gibb(GIBCAR00005P)	100.00	0.00
<b>Calculation of daily member weighted balances</b>		

**Calculation of daily member weighted balances****Carole Ann Gibb (GIBCAR00002A)**Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

**Carole Ann Gibb (GIBCAR00005P)**Member Balance

01/07/2021	50010	Opening Balance	472,390.72	472,390.72
03/07/2021	54160	Pensions Paid	(1,500.00)	(1,491.78)
03/08/2021	54160	Pensions Paid	(1,500.00)	(1,364.38)
03/09/2021	54160	Pensions Paid	(1,500.00)	(1,236.99)
04/10/2021	54160	Pensions Paid	(1,500.00)	(1,109.59)
27/11/2021	54160	Pensions Paid	(70,000.00)	(41,424.66)
01/12/2021	54160	Pensions Paid	(1,000.00)	(580.82)
01/01/2022	54160	Pensions Paid	(1,000.00)	(495.89)
13/01/2022	54160	Pensions Paid	(3,000.00)	(1,389.04)
30/01/2022	54160	Pensions Paid	(1,460.00)	(608.00)
01/02/2022	54160	Pensions Paid	(1,000.00)	(410.96)
11/02/2022	54160	Pensions Paid	(1,007.84)	(386.57)
21/02/2022	54160	Pensions Paid	(1,100.00)	(391.78)
01/03/2022	54160	Pensions Paid	(1,500.00)	(501.37)
07/03/2022	54160	Pensions Paid	(403.07)	(128.10)
07/03/2022	54160	Pensions Paid	(220.72)	(70.15)
08/03/2022	54160	Pensions Paid	(1,200.00)	(378.08)
14/03/2022	54160	Pensions Paid	(1,000.00)	(298.63)
01/04/2022	54160	Pensions Paid	(1,500.00)	(373.97)
06/04/2022	54160	Pensions Paid	(2,000.00)	(471.23)
15/04/2022	54160	Pensions Paid	(1,500.00)	(316.44)
15/04/2022	54160	Pensions Paid	(2,000.00)	(421.92)
01/05/2022	54160	Pensions Paid	(1,500.00)	(250.68)
10/05/2022	54160	Pensions Paid	(4,000.00)	(569.86)
10/05/2022	54160	Pensions Paid	(1,000.00)	(142.47)
25/05/2022	54160	Pensions Paid	(1,000.00)	(101.37)
01/06/2022	54160	Pensions Paid	(1,500.00)	(123.29)
16/06/2022	54160	Pensions Paid	(5,000.00)	(205.48)
<b>Total Amount (Weighted)</b>				<b>417,147.22</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00

Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

#### Foreign Tax Offset Calculations

**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Deemed Segregation	0.00
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<b>Claimable FTO</b>	<b>0.00</b>
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<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
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<b>Foreign Tax Offset (Label C1)</b>	0.00
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<b>Applied/Claimed FTO</b>	0.00
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#### Allocations of Foreign Tax Offset to Members

Carole Ann Gibb(GIBCAR00002A) - 0.00 %	0.00
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Carole Ann Gibb(GIBCAR00005P) - 100.00 %	0.00
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<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>
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