

The Lynal Superannuation Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax

2022

\$

Benefits Accrued as a Result of Operations before Income Tax (258,408.67)

ADD:

Decrease in Market Value	349,564.08
Franking Credits	20,442.86
Lump Sums Paid	4,620.00
Pension Non-deductible Expenses	3,631.00
Pensions Paid	41,620.00

LESS:

Realised Capital Gains	89,602.42
Pension Exempt Income	71,865.00
Rounding	1.85

Taxable Income or Loss **0.00**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 0.00

LESS:

Franking Credits	20,442.86
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Income Tax Expense **(20,442.86)**

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 0.00

LESS:

Franking Credits	20,442.86
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Income Tax Payable (Receivable) **(20,442.86)**

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent PS TACS
Client THE TRUSTEE FOR THE LYNAL
SUPERANNUATION FUND
ABN 68 446 194 527
TFN 791 156 021

Income tax 551

Date generated	09 December 2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

7 results found - from **01 July 2021** to **09 December 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Jun 2022	6 Jun 2022	General interest charge			\$0.00
6 Jun 2022	3 Jun 2022	Payment received		\$259.00	\$0.00
1 Jun 2022	1 Jun 2022	General interest charge			\$259.00 DR
27 Apr 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$259.00		\$259.00 DR
5 Apr 2022	5 Apr 2022	General interest charge			\$0.00
5 Apr 2022	4 Apr 2022	Payment received		\$259.00	\$0.00
1 Jul 2021	1 Jul 2021	General interest charge			\$259.00 DR



Australian Government
Australian Taxation Office

Agent PS TACS
Client THE TRUSTEE FOR THE LYNAL
SUPERANNUATION FUND
ABN 68 446 194 527
TFN 791 156 021

Activity statement 001

Date generated	09 December 2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from 01 July 2021 to 09 December 2022 sorted by processed date ordered newest to oldest