

ANNUAL MEMBER'S BENEFIT STATEMENT

Prepared in respect of

THE LYNAL SUPERANNUATION FUND

For the Year Ended 30 June 2015

This Member's Benefit Statement relates to:

ALLAN WAYNE ROHDE (2)

The information provided in this Statement complies with the requirements of the Superannuation Industry (Supervision) Act and Regulations, and includes additional information intended to assist you in planning for your retirement.

EARNINGS & ACCRUED BENEFITS

Your accrued benefits and earnings of the fund allocated to your account for the current year are as follows:-

Opening Accrued Benefits Balance	0.00
Member Contributions (non-concessional + other Exempt)	680,000.00
Earnings Allocated	55,711.24
Fees, Charges & Other Expenses	(434.98)
Income Tax Credit	<u>12,037.09</u>
Closing Accrued Benefits Balance	<u>747,313.35</u>

PRESERVATION STATUS

Comprising:

Preserved:	0.00
Restricted Non Preserved:	0.00
Unrestricted Non Preserved:	747,313.35
Closing Benefits Balance	<u>747,313.35</u>

Including:

Taxed Component:	67,313.35
Tax-Free Component	680,000.00
Tax-free % for ABP calculations:	100.00%
Closing Benefits Balance	<u>747,313.35</u>

TAXED COMPONENT

The Taxed Component is comprised wholly of amounts taxed in the fund. E.g. Employer Contributions, Member Concessional Contributions, Taxable Earnings etc.

TAX-FREE COMPONENT

The Tax-Free Component is comprised of the following: Member Non-Concessional Contributions, CGT Small Business Retirement Exemption, CGT Small Business 15yr Exemption, Personal Injury Election, Spouse & Child Contributions, Other Family & Friend Contributions, Directed Termination (Taxable Amt) Payment, Non-Assessable Foreign Superannuation Fund and Government Co-Contributions.

VESTED BENEFITS

Vested Benefits are those to which you will always be entitled upon retirement or other event resulting in superannuation benefits becoming payable. They are determined by taking the total amount of contributions required to be immediately vested (which have either been made by you, or made on your behalf), adding investment earnings on these contributions, and deducting any costs of the Fund (including taxes) which are applicable to your Vested Benefits account.

Relevant information concerning your Vested Benefits as at the end of the above financial year is as follows:-

Vested Benefits - Start of Year:	0.00
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Vested Benefits - End of Year:	747,313.35
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PRESERVED BENEFITS

Preserved Benefits are that portion of your total benefits which you are required by law to preserve in a superannuation fund until you retire permanently from the workforce, or until you reach the earliest age specified for release of benefits (currently 55 years of age).

Relevant information concerning your preserved benefits as at the end of the above financial year is as follows:-

Preserved Benefits - Start of Year:	0.00
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Preserved Benefits - End of Year:	0.00
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OTHER INFORMATION

During the year you made contributions to the Fund in the amount of \$680,000.00

During the year your employer did not make any contributions to the Fund on your behalf.

No life insurance has been provided by the Fund on your behalf during the year.

Yours faithfully,

Yours faithfully,


26/6/2015

THE TRUSTEES
LYNAL SUPERANNUATION FUND
71 QUEENS ROAD
HAMILTON QLD 4007

Dear Sir/Madam,

**RE: PAYMENT OF MY ACCUMULATED BENEFITS IN LYNAL
SUPERANNUATION FUND**

I, ALLAN ROHDE, am currently a member of the LYNAL SUPERANNUATION FUND and, being entitled to receive payment of my benefits in the amount listed below, request that the Trustee(s) of the Fund commence to pay these benefits from the Fund as a minimum only pension.

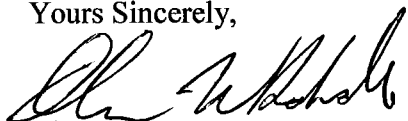
My relevant details are as follows:-

Full Name: ALLAN ROHDE
Address: 71 QUEENS ROAD
HAMILTON QLD 4007
Date of Birth: 28/02/1956
**Amount of My Account
Balance to be used to
Fund the Pension:** 100%

Please do all necessary things to commence payment of my pension on or as soon as possible after the 26/06/2015.

I am aware that amounts which the Trustee(s) deem are applicable to the establishment and maintenance of this pension are chargeable against my Member's account.

Yours Sincerely,


.....
ALLAN ROHDE

**MINUTES OF A MEETING OF
THE TRUSTEES**

AS TRUSTEE FOR:-

LYNAL SUPERANNUATION FUND

HELD AT: 71 QUEENS ROAD, HAMILTON QLD 4007

ON: 26/6/2015

AT: AM/PM

PRESENT: LYNDEL ROHDE (Chairman)
ALLAN ROHDE

**MINIMUM ONLY
PENSION**

REQUEST: The Chairman tabled a letter from ALLAN ROHDE, a Member of the LYNAL SUPERANNUATION FUND, requesting that 100% of the Member's Accumulated Benefit commence to be paid in the form of a minimum only pension.

The Chairman also tabled the most recent fund records available, confirming that:-

- (a) The Member is of an age when benefits may commence to be paid to the Member.
- (b) The Member has sufficient benefits in the Member's Accumulation Account which have met a Condition of Release (pursuant to the Superannuation Industry Supervision Regulations) to meet the requested amount.
- (c) The Member has sufficient benefits which have a nil cashing restriction, or the payment of a minimum only pension is within the relevant cashing restriction (pursuant to the Superannuation Industry Supervision Regulations) to meet the requested amount.
- (d) The Fund's Governing Rules allows the payment of minimum only pensions to Members.

RESOLVED: That the Trustee approves the payment of a minimum only pension, representing 100% from ALLAN ROHDE's Accumulation Amount and that the Trustee take the following steps to execute this resolution:-

1. Calculate the minimum annual amount payable as a minimum only pension for the current year to ALLAN ROHDE pursuant to Regulation 1.06(9A)(a) of the SIS Regulations.

2. Write to the Member outlining the terms on which a minimum only pension may be paid under the SIS Act and Regulations.
3. Register as a PAYG withholder with the Australian Taxation Office if required.
4. Review the Fund's Investment Strategy, in view of the fact that it now has a regular cash outflow requirement to be funded.

CLOSURE: There being no further business, the meeting was declared closed at AM/PM.

Signed as a Correct Record


.....
LYNDEL ROHDE

26/6/2015

THE TRUSTEES
LYNAL SUPERANNUATION
FUND
71 QUEENS ROAD
HAMILTON QLD 4007

ALLAN ROHDE
71 QUEENS ROAD
HAMILTON QLD 4007

Dear Member,

RE: PAYMENT OF YOUR BENEFITS IN LYNAL SUPERANNUATION FUND

The Trustees have met and have approved payment of 100% of your accumulated benefit in the LYNAL SUPERANNUATION FUND as a minimum only pension.

Your pension is subject to certain minimum standards, as set down in Regulation 1.06(9A)(a) of the Superannuation Industry Supervision Regulations. A copy of these conditions is attached.

As part of these requirements, there is a minimum amount which must be paid to you each financial year. For the present financial year, a minimum amount of **\$29,890.00** of your account balance must be paid. Please find attached a Payment Direction Form for this purpose. Please complete this form as soon as possible and return it to the Trustees.

The Trustees are obliged to withhold income tax in relation to certain pension payments made before age 60. Your pension may therefore be net of any taxes required to be withheld, from time to time. Where tax has been withheld, you will receive a PAYG Payment Summary at the end of each financial year outlining this amount, for inclusion with your personal income tax return for that year. The trustee is not required to withhold any PAYG tax from benefits paid to a member who is 60 years of age or over for the entire tax year and PAYG Payment Summaries are not required.

There are certain costs attached to calculating and paying your minimum only pension, including professional fees and other costs. As these amounts relate specifically to your pension request (and not to general Fund operations), they will be deducted from your accumulation account.

Yours Sincerely,


.....
LYNDEL ROHDE

Payment Details:

☐

Direct Deposit:-

Name of Bank:.....

Branch:

Account Details:-

BSB:

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Acc No.:

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Cheque:-

Payee Name on Cheque (if different from member name):-

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☐

Other:.....

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PRODUCT DISCLOSURE STATEMENT

MEMBER COMMENCING A PENSION

Name of Superannuation Fund: LYNAL SUPERANNUATION FUND

Date of Notice: 26/6/2015

Name of Member: ALLAN ROHDE

Address of Member 71 QUEENS ROAD
HAMILTON QLD 4007

This Product Disclosure Statement (PDS) may be required by Part 7.9 of the *Corporations Act 2001*, as amended, to be given to members of superannuation funds changing from growth to pension phase or being issued with an interest in the above superannuation fund (the "Fund") for the first time, when the purpose of membership is to commence to receive a pension. A new interest in this Fund is considered to be granted upon the acceptance of your initial application for membership, as well as upon the making of an election to change from an accumulation or growth phase, to pension phase.

This PDS applies in respect of the Fund, so long as it remains a self-managed superannuation fund (SMSF), pursuant to the *Superannuation Industry (Supervision) Act 1993*, as amended.

Much of the information required to be provided in a PDS for a SMSF will fall into one of the following categories:-

- Information of which you are already aware (e.g. your address and contact details for the above SMSF).
- Information which your duties and responsibilities as a trustee of the above SMSF require that you be aware of, prior becoming a trustee (e.g. the terms of the trust deed and governing rules of the above SMSF).
- Where the Fund is a newly established superannuation fund, information which has not come into existence at the date of this PDS being issued (e.g. fees and charges, investment strategy and returns, etc.)

It is important to note that this information relates to your pension, not to your obligations as a trustee of the Fund. It is up to you to decide whether or not you wish to take on the responsibility of trusteeship of a SMSF, however you cannot be a member of a SMSF without also being a trustee or director of a corporate trustee of the Fund. You should separately familiarize yourself with your trustee duties.

Pursuant to Section 1013D of the *Corporations Act 2001*, as amended, the following information is provided to you:-

Name and Contact Details of the Product Issuer

The above SMSF is the issuer of this PDS. The Fund's contact details are determined by you and (where applicable) your co-trustee(s) (or director(s) of a corporate trustee). They will either be your own address, or an address to which you have previously agreed and been made aware of.

Benefits

The benefits available to you are set out in the above SMSF's trust deed. As a member of a SMSF, with the agreement of your co-trustee(s), you can choose any form or combination of retirement benefits legally available – you have as much flexibility as is possible.

Your primary form of retirement benefit is a "pension", as that term is defined in the *Superannuation Industry (Supervision) Regulations 1994*, however you may choose a lump sum benefit, by request made in writing at the time you wish to take your benefits. Other benefits potentially available to you include: death benefits, total and permanent disablement benefits and total and temporary disablement benefits.

Once you have “Retired” after age 55 years, you will be entitled to commence to take your superannuation benefits. Any decision (except for the option to take a lump sum) may be verbal, but should preferably be in writing. It should be noted that the timing and types of superannuation benefits you may be entitled to take is the subject of regular legislative change. As such, you should check what options are available to you, at the time you are ready to start taking your benefits.

There may be significant taxation and other implications, should you choose to take your retirement benefits in one form or another. The area of benefits design is a complex, but critical area to ensuring the value of your superannuation savings are maximised. As such, we strongly recommend that you seek professional advice, prior to taking any benefits.

It is important to note that this SMSF is not the only fund which is capable of paying you a pension. This PDS also lists other types of superannuation funds which may offer pensions of the type which you have chosen.

Minimum Only Pensions

You have chosen to receive a Minimum Only Pension. Minimum Only Pensions have the following essential characteristics:-

- There are minimum pension amounts which you must receive each year, but no maximum pension amount. The pension payments can be made at any frequency you wish, including in a single, annual payment. These amounts are determined by referring to the table at Regulation 1.06(9A)(a) of the *Superannuation Industry (Supervision) Regulations 1994* [NB. For Pro-Super trust deeds after 30 June 2007, please also see Part 1 of Schedule 1]. The amount is recalculated each year, based on the capital value of your account and your age at the start of the financial year. The amounts are gross of any tax which might need to be withheld from your pension by the Fund.
- You may cancel your Minimum Only Pension at any time, by writing to the trustee(s) of the Fund. You may choose to return those funds to accumulation mode, take the benefits out as a lump sum, or to start a different pension with those benefits (or a combination of the two). Cancelling a Minimum Only Pension may have adverse tax consequences and should only be done after seeking professional advice.
- You can make partial capital withdrawals from your Minimum Only Pension, should you wish, however you cannot add new capital sums to your pension. Should you be entitled to make further contributions to the Fund, with a view to having them paid as a pension, you will need to start a new pension with those moneys. You can have multiple pensions running from the same superannuation fund, however the administrative costs may be somewhat higher. You can stop an existing Minimum Only Pension, add new contributions to it and immediately restart it with the combined balance. Should you wish to partially withdraw capital from your Minimum Only Pension, there may be taxation consequences. If you wish to either make further contributions or make a partial withdrawal, you should seek professional advice.
- The taxation consequences to you, personally, in relation to your pension payments are too complex to be thoroughly addressed in a PDS and should be discussed with your professional advisor, prior to commencing these payments. In summary, pension payments to members 60 years of age or older are tax-free, while pension payments to those below 60 years of age may be subject to tax, albeit at a concessional rate. In this regard, amounts considered to be a gradual return of any non-concessional contributions (previously variously referred to as undeducted contributions, post-June 1994 invalidity components, pre-1 July 1983 components, CGT concessional amounts) will be tax-free, however other amounts will be included in your normal assessable income, less a 15% rebate. The following will be taxed, but subject to a rebate: amounts considered to be from contributions for which someone (yourself or your employer) have in the past received a tax deduction; amounts which are considered to be sourced from earnings on your superannuation benefits over the years. Your advisor can discuss the taxation consequences of any pension paid to you, in your particular circumstances.
- Depending upon the Fund's trust deed and the decision of the trustee(s), any costs incurred by the Fund for establishing and maintaining your pension may be deducted from your member's account. These costs include (but may not be limited to) administrative, accounting and advice costs regarding establishment and ongoing administrative, accounting and actuarial costs which the Fund would not be required to undertake, if your Minimum Only Pension was not being paid.
- Should you die while in receipt of your Minimum Only Pension, your spouse and people meeting the definition of financial dependants (if any) have the option to continue to receive this pension in your place (called a “reversionary” pension option). It should be noted that benefits remaining in the Fund cannot be retained within the fund, if the beneficiary is a person other than a spouse or financial dependant. For example, benefits paid to non-dependant adult children must be paid out as a lump

sum. Non-dependant adult children will be subject to tax on some or all of the benefits which they receive.

- Death benefits are paid in the following order: in accordance with a binding death benefit nomination (if any); in accordance with a non-binding direction from the member (subject to the trustee considering the needs of respective beneficiaries); at the discretion of the trustee, after the trustee has considered all potential beneficiaries' needs. It should note that the trustee may elect to distribute proceeds to the member's estate, for distribution in accordance with the member's Will, if the trustee is not bound.

These are the characteristics of Minimum Only Pensions which are important to you as a member receiving such a pension. There are additional considerations and information which will be important to you in your capacity as a trustee of the Fund, which you will need to be familiar with. You should discuss these issues with your professional advisor.

Nominating Beneficiaries

You may make two different types of nominations in relation to the payment of your benefits upon your death. The first is contained in your Application for Membership of the Fund. This nomination is not binding on the trustee and may be open to challenge by any potential beneficiaries. Nevertheless, the trustee must give this nomination serious consideration and would require good reasons not to distribute in accordance with these wishes.

The second type of nomination is called a Binding Beneficiary Nomination. This nomination must meet certain forms, including being signed by two independent witnesses and at least once every three years being confirmed, modified or repealed by notice in writing from you to the trustee. The requirements to be followed in relation to Binding Beneficiary Nominations are to be found in the trust deed. You should be aware that the trustee cannot deviate from the terms of a valid, binding nomination, even if the consequences of complying with it would result in higher tax than might be possible via other avenues, or where you have changed your mind about the beneficiaries or the amounts they should receive. As such, it is important that you seek professional advice, prior to submitting a Binding Beneficiary Nomination.

Risks

This SMSF is an accumulation fund. This means that amounts (including contributions, transfers and rollovers and accumulated earnings) are invested as you and your co-trustees (or director(s) of a corporate trustee) see fit.

Depending upon the investment decisions which you as trustee and any of your co-trustees/co-directors make over time, you will either accumulate investment gains (including capital and income gains) or accumulate investment losses. In some years, gains may arise and in other years, losses may arise. This will affect the balance of your member's accumulation account. As a trustee, you have both the responsibility for and control over the manner in which the Fund's investments are made and, as such, you control the risks associated with the Fund's investments.

Amounts Payable and Fund Expenses

As a trustee of the SMSF, you and your co-trustee(s)/co-director(s) control any amounts which might be payable for the issue of your pension from the Fund. Costs and expenses of the Fund may either be shared equitably among members by way of deduction from their accounts or, where the expense relates to identifiable members only, from those members' accounts.

Commissions

As a trustee of the SMSF, you and your co-trustee(s)/co-director(s) control any appointments of financial professionals and investments into products which might include commissions.

Dispute Resolution

The dispute resolutions mechanisms available to members are found in the Fund's trust deed. As a trustee, it is reasonable to presume that you have familiarized yourself with the contents of the trust deed. As such, pursuant to Section 1013F of the *Corporations Act 2001*, as amended, detailed information concerning the dispute resolution mechanisms available under the deed are not included in this PDS.

Taxation Implications

All superannuation funds in the accumulation phase pay 15% tax on their net taxable incomes. Net taxable income includes assessable contributions, plus investment earnings, less deductible expenses. Other rebates and credits, such as franking rebates and imputations credits may reduce the amount of tax which a superannuation fund must pay. Net taxable capital gains of a superannuation fund are taxed at 10%.

Each year, the trustee will make a determination as to how these taxes are to be deducted from an individual member's account. The trustee is required to determine this in an equitable manner, as between the members.

Depending on your personal taxable income in a given year, there may also be a liability for the superannuation contribution surcharge tax in respect of any tax-deductible contributions made by your employer or yourself. Where surcharge is payable, this amount will be directly deducted from your member's account.

The income and capital gains of a superannuation fund which is paying one or more pensions will be exempt from tax, to the extent that the assets of the Fund are considered to be supporting those pensions (and taxable to the extent that those assets are considered to be supporting continuing accumulations and reserves). The amount of tax which you as trustee and your co-trustee(s)/co-director(s) consider to be a reasonable and equitable allocation for each member each year will be deducted from the balance of your member's accumulation account.

The rules regarding personal taxation of superannuation benefits are far too complex to address in this document. It is strongly advised that you seek professional advice regarding the taxation of your personal superannuation benefits and the options available to you.

Cooling-off Period

There is a fourteen (14) day cooling-off period from the date you commence your pension from the above SMSF, during which time you may cancel your pension. Note that the trustee must receive notification of your cancellation prior to the expiry of this period, in order for it to be considered effective. Note also that the cooling off period relates to your pension only and does not give you a right to resign from your duties as a trustee of the Fund (including payment for the establishment of pension).

Insurance

There is no obligation for the trustee of the Fund to take out life or other insurances on your behalf. Obviously, however, as a trustee of the Fund, you are in a position to make such application. As noted above, benefits can be paid out in similar circumstances to normal insurable events (death, total and permanent disablement, total and temporary disablement), however where the Fund has not undertaken insurance on your behalf, any payments will be limited to the value of your member's accumulation account.

Alternative Types of Superannuation Funds

You should be aware that there are a number of alternative forms of superannuation available to you that can pay you a pension, each of which have different characteristics. You should consider your own situation carefully, prior to commencing a pension from one form of superannuation fund, or another and should seriously consider seeking advice from an authorised representative of an Australian financial services licensee.

Public Offer Superannuation Funds

These funds are managed by a trustee on your behalf. You may have a choice of broad "categories" for investment, such as conservative, balanced, growth, etc., where you have no control over the actual investments which are undertaken by the fund (and, depending upon their reporting, you may never know what those assets are). Certain other funds allow members (usually only through a financial planner) to select individual investments from a menu of options. An example might be a list of 50 managed funds and shares in the top 200 ASX listed companies. Typically, you will only receive written reports on your share of the fund's performance annually in your member statement, although you may be able to access interim performance results for the fund (e.g. via a website). Fees will usually be charged on entry and exit from these funds. There will also be contribution fees, administration fees, category switching fees (often only after a certain number of free annual switches) and asset management fees. Some of these fees are normally be charged as a percentage of your account balance. Many public offer funds will include a commission payable to the advisor who recommends the fund to you. In most cases, the more investment choices you have, the higher the overall level of fees the fund charges. Typically, you can purchase insurance (life, total and permanent disablement and sometimes total and temporary disablement) Public offer funds may restrict the types of benefits which are payable upon your death or retirement (e.g. they may not pay certain types of pensions, or may require you to transfer to another sub-category within their fund before paying pensions).

Industry Superannuation Funds

These funds are managed by a trustee on your behalf. In the past, these funds have only been open to members of a certain union or industry, however many are now accepting membership from other parties. You may not have a choice of "categories" for investment in these funds, although many now offer similar choices of categories to public offer funds, such as conservative, balanced, growth, etc.. Once again, you have no control over the actual investments which are undertaken by the fund (and, depending upon their reporting, you may never know what those assets are). Typically, you will only receive reports on your share of the fund's

performance annually in your member statement, although you may be able to access interim performance results for the fund (e.g. via a website). Where categories are available, there will normally be restrictions on the frequency with which you can change between categories. Fees will usually be charged on entry and exit from these funds. There will also be contribution fees, administration fees, category switching fees (often only after a certain number of free annual switches) and asset management fees. Some of these fees will normally be charged as a percentage of your account balance. Industry funds do not normally pay commissions to advisors who recommend the fund to you. Typically, a certain level of "group" insurance (life, total and permanent disablement and sometimes total and temporary disablement) will be provided by industry funds without medical requirements. Additional insurance can be acquired with medical examination. Industry funds may restrict the types of benefits which are payable upon your death or retirement (e.g. they may not pay certain types of pensions, or may require you to transfer to another sub-category within their fund before paying pensions).

Small APRA Funds

These funds are similar to SMSF's, except that they have an independent trustee. The independent trustee must be an "approved" trustee. Typically, these are large public trustee corporations. They will charge fees for their services and all decisions as to investments, benefit payments, etc. must be approved by them. They will normally control the fund's cheque book and appoint the accountants and auditors of the fund. They are normally only chosen when a member wishes to have investment flexibility close to that of a SMSF, but for one reason or another, they cannot be a trustee of their own fund (e.g. because they are an undischarged bankrupt and therefore a "disqualified" person, or because the trustees are leaving Australia for more than two years, which can have adverse tax consequences). Because of the expense of the approved trustee services, these funds are only used in a very limited number of cases.

There are two other types of superannuation fund - employer-sponsored superannuation funds and public sector superannuation schemes - which are not discussed here, as they are not a type of fund which a member can typically "choose" to join (your employer will make the choice to contribute to such a fund, without reference to you as an employee).

Other Information

The first duty of a trustee is to familiarize themselves with the terms of and their duties under the trust. Pursuant to Section 17A of the *Superannuation Industry (Supervision) Act 1993*, as amended, all members of SMSF's must be trustees (or directors of the Fund's corporate trustee).

This PDS addresses issues which relate to your proposed pension from the Fund, not issues which arise in relation to your duties and liabilities as a trustee of the Fund. As a trustee, it is your responsibility to separately familiarize yourself with those duties and liabilities and to be actively involved in the operation of the Fund. As this is a legal obligation, it is reasonable to presume that you have done so. As such, pursuant to Section 1013F of the *Corporations Act 2001*, as amended, detailed information concerning other matters pertaining to the operation of the Fund are not included in this PDS.

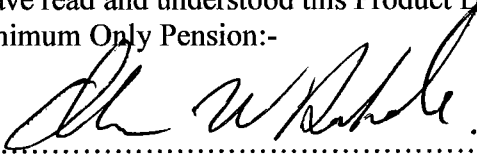
Other Documents Forming Part of This PDS, For Funds Other Than New Funds

Where the Fund is a pre-existing fund and you are joining as a member, or where you are an existing member and are commencing to take your benefit in the form of a pension, you will find the following documents annexed to this PDS:-

- The Fund's investment strategy; and
- The last financial statements prepared in respect of the Fund.

These documents form part of this PDS for funds other than newly established funds. If you have not yet received a copy of these documents, you should not sign this PDS until you have received them.

I have read and understood this Product Disclosure Statement, prior to commencing my Minimum Only Pension:-


.....
ALLAN ROHDE

...../...../.....

ANNUAL MEMBER'S BENEFIT STATEMENT

Prepared in respect of

THE LYNAL SUPERANNUATION FUND

For the Year Ended 30 June 2015

This Member's Benefit Statement relates to:

ALLAN WAYNE ROHDE (1)

The information provided in this Statement complies with the requirements of the Superannuation Industry (Supervision) Act and Regulations, and includes additional information intended to assist you in planning for your retirement.

EARNINGS & ACCRUED BENEFITS

Your accrued benefits and earnings of the fund allocated to your account for the current year are as follows:-

Opening Accrued Benefits Balance	2,367,646.92
Earnings Allocated	193,977.27
Fees, Charges & Other Expenses	(1,514.52)
Income Tax Credit	41,911.14
Benefits Paid to Member	<u>(128,500.00)</u>
Closing Accrued Benefits Balance	<u>2,473,520.81</u>

PRESERVATION STATUS

Comprising:

Preserved:	0.00
Restricted Non Preserved:	0.00
Unrestricted Non Preserved:	2,473,520.81
Closing Benefits Balance	<u>2,473,520.81</u>

Including:

Taxed Component:	2,181,068.05
Tax-Free Component	292,452.76
Tax-free % for ABP calculations:	21.84%
Closing Benefits Balance	<u>2,473,520.81</u>

TAXED COMPONENT

The Taxed Component is comprised wholly of amounts taxed in the fund. E.g. Employer Contributions, Member Concessional Contributions, Taxable Earnings etc.

TAX-FREE COMPONENT

The Tax-Free Component is comprised of the following: Member Non-Concessional Contributions, CGT Small Business Retirement Exemption, CGT Small Business 15yr Exemption, Personal Injury Election, Spouse & Child Contributions, Other Family & Friend Contributions, Directed Termination (Taxable Amt) Payment, Non-Assessable Foreign Superannuation Fund and Government Co-Contributions.

VESTED BENEFITS

Vested Benefits are those to which you will always be entitled upon retirement or other event resulting in superannuation benefits becoming payable. They are determined by taking the total amount of contributions required to be immediately vested (which have either been made by you, or made on your behalf), adding investment earnings on these contributions, and deducting any costs of the Fund (including taxes) which are applicable to your Vested Benefits account.

Relevant information concerning your Vested Benefits as at the end of the above financial year is as follows:-

Vested Benefits - Start of Year:	2,367,646.92
Vested Benefits - End of Year:	2,473,520.81

PRESERVED BENEFITS

Preserved Benefits are that portion of your total benefits which you are required by law to preserve in a superannuation fund until you retire permanently from the workforce, or until you reach the earliest age specified for release of benefits (currently 55 years of age).

Relevant information concerning your preserved benefits as at the end of the above financial year is as follows:-

Preserved Benefits - Start of Year:	2,367,646.92
Preserved Benefits - End of Year:	0.00

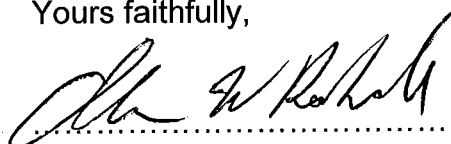
OTHER INFORMATION

During the year you did not make any contributions to the Fund.

During the year your employer did not make any contributions to the Fund on your behalf.

No life insurance has been provided by the Fund on your behalf during the year.

Yours faithfully,



ANNUAL MEMBER'S BENEFIT STATEMENT

Prepared in respect of

THE LYNAL SUPERANNUATION FUND

For the Year Ended 30 June 2015

This Member's Benefit Statement relates to:

LYNDEL MARGARET ROHDE

The information provided in this Statement complies with the requirements of the Superannuation Industry (Supervision) Act and Regulations, and includes additional information intended to assist you in planning for your retirement.

EARNINGS & ACCRUED BENEFITS

Your accrued benefits and earnings of the fund allocated to your account for the current year are as follows:-

Opening Accrued Benefits Balance	1,990,880.76
Earnings Allocated	163,109.47
Fees, Charges & Other Expenses	(1,273.51)
Income Tax Credit	35,241.77
Benefits Paid to Member	<u>(91,500.00)</u>
Closing Accrued Benefits Balance	<u>2,096,458.49</u>

PRESERVATION STATUS

Comprising:

Preserved:	2,096,458.49
Restricted Non Preserved:	0.00
Unrestricted Non Preserved:	0.00
Closing Benefits Balance	<u>2,096,458.49</u>

Including:

Taxed Component:	1,532,836.63
Tax-Free Component	563,621.86
Tax-free % for ABP calculations:	40.61%
Closing Benefits Balance	<u>2,096,458.49</u>

TAXED COMPONENT

The Taxed Component is comprised wholly of amounts taxed in the fund. E.g. Employer Contributions, Member Concessional Contributions, Taxable Earnings etc.

TAX-FREE COMPONENT

The Tax-Free Component is comprised of the following: Member Non-Concessional Contributions, CGT Small Business Retirement Exemption, CGT Small Business 15yr Exemption, Personal Injury Election, Spouse & Child Contributions, Other Family & Friend Contributions, Directed Termination (Taxable Amt) Payment, Non-Assessable Foreign Superannuation Fund and Government Co-Contributions.

VESTED BENEFITS

Vested Benefits are those to which you will always be entitled upon retirement or other event resulting in superannuation benefits becoming payable. They are determined by taking the total amount of contributions required to be immediately vested (which have either been made by you, or made on your behalf), adding investment earnings on these contributions, and deducting any costs of the Fund (including taxes) which are applicable to your Vested Benefits account.

Relevant information concerning your Vested Benefits as at the end of the above financial year is as follows:-

Vested Benefits - Start of Year:	1,990,880.76
Vested Benefits - End of Year:	2,096,458.49

PRESERVED BENEFITS

Preserved Benefits are that portion of your total benefits which you are required by law to preserve in a superannuation fund until you retire permanently from the workforce, or until you reach the earliest age specified for release of benefits (currently 55 years of age).

Relevant information concerning your preserved benefits as at the end of the above financial year is as follows:-

Preserved Benefits - Start of Year:	1,990,880.76
Preserved Benefits - End of Year:	2,096,458.49

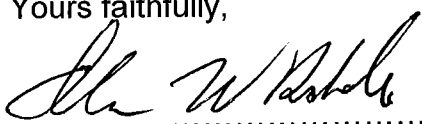
OTHER INFORMATION

During the year you did not make any contributions to the Fund.

During the year your employer did not make any contributions to the Fund on your behalf.

No life insurance has been provided by the Fund on your behalf during the year.

Yours faithfully,



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**MINUTES OF A MEETING OF THE TRUSTEES OF
THE LYNAL SUPERANNUATION FUND**

HELD AT:

AT: AM/PM

ON: / /

PRESENT: ALLAN WAYNE ROHDE
 LYNDEL MARGARET ROHDE

**TRUSTEES NOT
DISQUALIFIED:** Each of the trustees stated that they had not become
disqualified persons for the purposes of the Superannuation
Industry (Supervision) Act 1993 since the last meeting of
trustees.

**DOCUMENTS
TABLED:** The following documents were tabled before the meeting for
the approval of the Trustees in respect of the THE LYNAL
SUPERANNUATION FUND for the year ended 30 June 2015:-


- Financial Statements
- Statement By Trustee
- Auditor's Report
- Income Tax & Regulatory Return
- Annual Members' Benefit Letters

After considering the above documents and determining that
they were correct, it was **RESOLVED** that they be approved
and that the Statement By Trustee, Income Tax & Regulatory
Return and Annual Members' Benefit Letters be signed.

**REAPPOINTMENT
OF AUDITOR:** **RESOLVED** that MR BARRY KNOWLES be reappointed as
the Fund's auditor for the year ending 30 June 2016.

**CLOSURE
OF MEETING:** There being no further business, the meeting ended at
AM/PM.

Signed as a correct record


.....
ALLAN WAYNE ROHDE

...../...../.....

The Trustees

The Lynal Superannuation Fund

Addendum: Investment Strategy

Insurance consideration

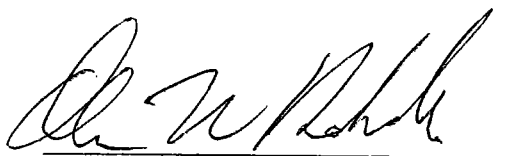
INSURANCE

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of Insurance. As such the trustees have decided it is not necessary for the members to have Insurance policies.

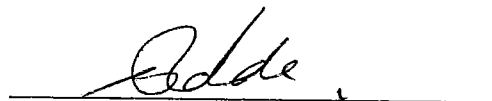
REVIEW and MONITORING

The Trustees will monitor and review the funds investment activities on a regular basis and to communicate with the members should they feel that any changes in strategy is necessary in order to achieve the funds objective.

Signed



Allan Rohde
Trustee



Lyndel Rohde
Trustee