

The Lynam Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

Brenda Wishey

	Note	2022 \$	2021 \$
Income			
Investment Gains			
Realised Capital Gains	8A	89,602.42	88,385.54
Investment Income			
Dividends	7A	47,700.00	-
Interest	7B	3,723.99	7,850.74
		<u>141,026.41</u>	<u>96,236.28</u>
Expenses			
Member Payments			
Lump Sums Paid		4,620.00	4,100.00
Pensions Paid		41,620.00	35,900.00
Other Expenses			
Accountancy Fee		2,145.00	3,157.00
Auditor Fee		968.00	968.00
SMSF Supervisory Levy		518.00	-
Investment Losses			
Decrease in Market Value	8B	349,564.08	(2,512.77)
		<u>399,435.08</u>	<u>41,612.23</u>
Benefits Accrued as a Result of Operations before Income Tax		(258,408.67)	54,624.05
Income Tax			
Income Tax Expense		(20,442.86)	-
		<u>(20,442.86)</u>	<u>-</u>
Benefits Accrued as a Result of Operations		(237,965.81)	54,624.05

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*