

**COOPER FAMILY SUPERANNUATION FUND**

*Brenda Wishey*

**Tax Accounting Reconciliation**

**For the period 1 July 2021 to 30 June 2022**

**Operating Statement Profit vs. Provision for Income Tax**

**2022**  
\$

<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>15,217.15</b>
<b><u>ADD:</u></b>	
Pension Non-deductible Expenses	137.09
Pensions Paid	25,200.00
<b><u>LESS:</u></b>	
Pension Exempt Income	2,340.00
Rounding	0.24
<b>Taxable Income or Loss</b>	<b><u><u>38,214.00</u></u></b>

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	38,214.00	5,732.10
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b><u><u>5,732.10</u></u></b>

**Provision for Income Tax vs. Income Tax Expense**

<b>Provision for Income Tax</b>	<b>5,732.10</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	2.31
<b>Income Tax Expense</b>	<b><u><u>5,734.41</u></u></b>

**Provision for Income Tax vs. Income Tax Payable**

<b>Provision for Income Tax</b>	<b>5,732.10</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	2.31
<b><u>LESS:</u></b>	
Foreign Tax Credits	5.87
Income Tax Instalments Paid	4,695.00
<b>Income Tax Payable (Receivable)</b>	<b><u><u>1,033.54</u></u></b>

PAYG FY 2022 pending to be paid. Refer to Q3a amount = \$4,695

**Exempt Current Pension Income Settings**

Pension Exempt % (Actuarial)	39.3150%
Pension Exempt % (Expenses)	5.4186%
Assets Segregated For Pensions	No



## Income tax 551

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<b>Date generated</b>	18/07/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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2 results found - from **01 July 2021** to **18 July 2022** sorted by **processed date** ordered **newest to oldest**

<b>Processed date</b>	<b>Effective date</b>	<b>Description</b>	<b>Debit (DR)</b>	<b>Credit (CR)</b>	<b>Balance</b>
25 Feb 2022	2 Mar 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,285.55		\$0.00
25 Feb 2022	25 Feb 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$1,285.55	\$1,285.55 CR

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## Activity statement 001

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Date generated	18/07/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

## Transactions

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3 results found - from **01 July 2021** to **18 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Oct 2021	24 Oct 2021	General interest charge			\$0.00
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$6,240.00		\$0.00
15 Oct 2021	14 Oct 2021	Payment received		\$6,240.00	\$6,240.00 CR