

COOPER FAMILY SUPERANNUATION FUND

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022 \$
Benefits Accrued as a Result of Operations before Income Tax		15,217.15
ADD:		
Pension Non-deductible Expenses		137.09
Pensions Paid		25,200.00
LESS:		
Pension Exempt Income		2,340.00
Rounding		0.24
Taxable Income or Loss		38,214.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	38,214.00	5,732.10
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		5,732.10

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	5,732.10
ADD:	
Excessive Foreign Tax Credit Writeoff	2.31
Income Tax Expense	5,734.41

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	5,732.10
ADD:	
Excessive Foreign Tax Credit Writeoff	2.31
LESS:	
Foreign Tax Credits	5.87
Income Tax Instalments Paid	4,695.00
Income Tax Payable (Receivable)	1,033.54

PAYG FY 2022 pending to be paid. Refer to Q3a amount = \$4,695

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	39.3150%
Pension Exempt % (Expenses)	5.4186%
Assets Segregated For Pensions	No



Income tax 551

Date generated	18/07/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **01 July 2021** to **18 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
25 Feb 2022	2 Mar 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,285.55		\$0.00
25 Feb 2022	25 Feb 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$1,285.55	\$1,285.55 CR



Activity statement 001

Date generated	18/07/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

3 results found - from **01 July 2021** to **18 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Oct 2021	24 Oct 2021	General interest charge			\$0.00
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$6,240.00		\$0.00
15 Oct 2021	14 Oct 2021	Payment received		\$6,240.00	\$6,240.00 CR