

## ENGAGEMENT LETTER

To: The Trustees, BARGAIN INVESTMENTS PTY LTD

### Scope

You have requested that we audit the financial report of Szucs Superannuation Fund, which comprises the balance sheet as at 30 June 2013, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....  
A.W. Boys  
Registered Company Auditor 67793  
Dated

Acknowledged on behalf of, Herne Superfund by

.....  
LEE PHILLIP HERNE  
Director  
Herne Family Investments Pty Ltd  
(Trustee)

.....  
NICOLE HERNE  
Director  
Herne Family Investments Pty Ltd  
(Trustee)

Dated

**Minutes of the meeting of director of HERNE FAMILY INVESTMENTS PTY LTD as Trustee/s for HERNE SUPERFUND**

ABN 88 665 838 645

<b>Held at</b>	28 BELTANA COURT WATTLE GROVE NSW 2173		
<b>Attending</b>	LEE PHILLIP HERNE NICOLE HERNE		
<b>Date</b>	01/04/2022		
<b>Minutes</b>	IT WAS CONFIRMED that the minutes of the previous meeting are a true and correct record.		
<b>Financial reports</b>	<p>The financial reports for the year ended 30 June 2021 were tabled for the consideration of the meeting.</p> <p>IT WAS RESOLVED unanimously that the financial reports be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that;</p> <ol style="list-style-type: none"> <li>1. The financial statements fairly present the financial position of the fund as at 30 June 2021, the benefits accrued as a result of the operation and cash flow for the financial year;</li> <li>2. The financial statements have been prepared in accordance with the requirements of the Trust Deed and Australian Accounting Standards as noted in Note 1 to the Accounts; and</li> <li>3. The fund has operated in accordance with the Trust Deed and the requirements of the <i>Superannuation Industry (Supervision) Act 1993</i>, during the financial year.</li> </ol>		
<b>Income Tax Return</b>	IT WAS RESOLVED, that the annual income tax return of the fund be prepared. Subject to approval, the tax return will be signed and lodged with the Australian Taxation Office.		
<b>Auditor's and Tax agents</b>	IT WAS RESOLVED that Ajaka & Co will continue as tax agent's for the fund.		
<b>Allocation of income</b>	IT WAS RESOLVED that the income of the fund be allocated to members based on their member balances.		
<b>Contributions received</b>	IT WAS RESOLVED that the fund accept the contributions made during the financial year ended 30 June 2021 from the following members:		
	LEE HERNE	\$19299.53	Employer contribution
	NICOLE HERNE	\$4466.05	Employer contribution

<b>Investment strategy</b>	<p>The investment performance of the fund for the year ended 30 June 2021 was discussed.</p> <p>IT WAS RESOLVED unanimously, after consideration of risk, rate of return and liquidity of the fund, to maintain the current investment strategy.</p> <p>The Trustees have also considered the need for insurance for the fund members.</p>
<b>Trustee status</b>	<p>IT WAS CONFIRMED that the Trustee(s) are qualified to act as Trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further, consent to continue to act as Trustee(s).</p>
<b>Close</b>	<p>As there was no further business the meeting was closed.</p>

Signed as a true and correct record

LEE HERNE

Director



Signature

01 / 04 / 2022

Date

NICOLE HERNE

Director



Signature

02 / 04 / 2022

Date

# **Audit Representation Letter from Trustee(s)**

## **HERNE SUPERANNUATION FUND**

**Year ended 30 June 2021**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

### **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Herne Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

## **Contributions**

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds.

## **Use of Assets**

All assets of the Fund have been used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993* and the Investment Strategy of the Fund.

## **Pension Payments and Withdrawal of Funds**

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

**Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

**Related Parties**

All related party transactions have been brought to your attention.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



.....  
Nicole Herne (Director)



.....  
Lee Herne (Director)

Financial statements and reports for the year ended  
30 June 2021

HERNE SUPERFUND

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Prepared for: HERNE FAMILY INVESTMENTS PTY LTD



HERNE SUPERFUND  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2	617,000.82	617,000.82
<b>Total Investments</b>		<u>617,000.82</u>	<u>617,000.82</u>
<b>Other Assets</b>			
HERNE SUPERFUND		84,874.78	81,770.74
Income Tax Refundable		1,396.15	0.00
<b>Total Other Assets</b>		<u>86,270.93</u>	<u>81,770.74</u>
<b>Total Assets</b>		<u>703,271.75</u>	<u>698,771.56</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	302.40
Sundry Creditors		1,142.00	0.00
Limited Recourse Borrowing Arrangements		436,625.51	445,222.30
<b>Total Liabilities</b>		<u>437,767.51</u>	<u>445,524.70</u>
<b>Net assets available to pay benefits</b>		<u>265,504.24</u>	<u>253,246.86</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
PHILLIP, LEE - Accumulation		171,471.63	160,165.22
HERNE, NICOLE - Accumulation		94,032.61	93,081.64
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>265,504.24</u>	<u>253,246.86</u>

**Operating Statement**

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		8.53	0.00
Property Income	7	29,441.89	0.00
<b>Contribution Income</b>			
Employer Contributions		23,765.58	0.00
Personal Non Concessional		132.00	0.00
<b>Total Income</b>		<u>53,348.00</u>	<u>0.00</u>
<b>Expenses</b>			
Accountancy Fees		2,792.90	0.00
ATO Supervisory Levy		518.00	0.00
ASIC Fees		546.00	0.00
Property Expenses - Advertising		55.00	0.00
Property Expenses - Agents Management Fees		1,882.54	0.00
Property Expenses - Council Rates		1,921.50	0.00
Property Expenses - Interest on Loans		22,158.01	0.00
Property Expenses - Repairs Maintenance		2,072.13	0.00
Property Expenses - Strata Levy Fees		6,371.00	0.00
Property Expenses - Sundry Expenses		49.50	0.00
Property Expenses - Water Rates		584.44	0.00
		<u>38,951.02</u>	<u>0.00</u>
<b>Total Expenses</b>		<u>38,951.02</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>14,396.98</u>	<u>0.00</u>
Income Tax Expense	8	2,139.60	0.00
<b>Benefits accrued as a result of operations</b>		<u>12,257.38</u>	<u>0.00</u>

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



30 June 2021

## Approved Self-managed superannuation fund (SMSF) auditor details

Name

Business name SUPER AUDITS

Business Postal address BOX 3376, RUNDLE MALL, 5000

SMSF auditor number (SAN)

## SMSF details

Fund name HERNE SUPERFUND

Australian business number (ABN) or  
tax file number (TFN) 88665838645

Fund address 28 BELTANA COURT, WATTLE GROVE, New South Wales, 2173

Year of income being audited 2021

## To the SMSF trustees

of the HERNE SUPERFUND

**PART A - FINANCIAL AUDIT****Opinion**

I have audited the special purpose financial report of the HERNE SUPERFUND comprising the Statement of Financial Position as at 30 June 2021, and the Operating Statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

**Basis for Opinion**

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm *[select the appropriate option]* (did not prepare the financial statements for the fund / did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Emphasis of Matter - Basis of accounting**

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist HERNE SUPERFUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

**Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

**Approved SMSF auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

**PART B - COMPLIANCE ENGAGEMENT****Opinion**

I have undertaken a reasonable assurance engagement on HERNE SUPERFUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of HERNE SUPERFUND has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021.

**Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Independence and quality control**

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* / ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*<sup>1</sup> in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

**SMSF trustees' responsibilities**

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

**Approved SMSF auditor's responsibilities**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

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<sup>1</sup> Delete the option that is not applicable. ASQC1 can be applied until ASQM1 becomes operative on 15 December 2022.

# Independent Auditor's Report

Self-Managed Superannuation Fund

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

## Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

SUPER AUDITS

Date:

31 March 2022



**Appendix 1 – Explanation of listed sections and regulations in compliance engagement**

This appendix is included to assist with the meaning of the legislation and regulations listed above.

<b>Section or Regulation</b>	<b>Explanation</b>
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years

S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

# HERNE SUPERFUND

## Members Statement

LEE PHILLIP  
28 BELTANA COURT  
WATTLE GROVE, New South Wales, 2173, Australia

<b>Your Details</b>		<b>Nominated Beneficiaries</b>	N/A
Date of Birth :	Provided	<b>Vested Benefits</b>	171,471.63
Age:	41		
Tax File Number:	Not Provided		
Date Joined Fund:	01/07/2019		
Service Period Start Date:			
Date Left Fund:			
Member Code:	PHILEE00001A		
Account Start Date:	01/07/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

<b>Your Balance</b>	
<b>Total Benefits</b>	171,471.63
<u>Preservation Components</u>	
Preserved	171,471.63
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	79.98
Taxable	171,391.65

<b>Your Detailed Account Summary</b>		
		<b>This Year</b>
Opening balance at 01/07/2020		160,165.22
<u>Increases to Member account during the period</u>		
Employer Contributions		19,299.53
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		66.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(6,075.63)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		2,894.92
Income Tax		(911.43)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021		171,471.63

# HERNE SUPERFUND

## Members Statement

NICOLE HERNE  
28 BELTANA COURT  
WATTLE GROVE, New South Wales, 2173, Australia

<b>Your Details</b>		<b>Nominated Beneficiaries</b>	N/A
Date of Birth :	Provided	<b>Vested Benefits</b>	94,032.61
Age:	40		
Tax File Number:	Not Provided		
Date Joined Fund:	01/07/2019		
Service Period Start Date:			
Date Left Fund:			
Member Code:	HERNIC00001A		
Account Start Date:	01/07/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

<b>Your Balance</b>	
<b>Total Benefits</b>	94,032.61
<u>Preservation Components</u>	
Preserved	94,032.61
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	66.00
Taxable	93,966.61

<b>Your Detailed Account Summary</b>		
		<b>This Year</b>
Opening balance at 01/07/2020		93,081.64
<u>Increases to Member account during the period</u>		
Employer Contributions		4,466.05
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		66.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(3,424.97)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		669.91
Income Tax		(513.80)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021		94,032.61

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

**a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Real Estate Properties ( Australian - Residential)**

	2021 \$	2020 \$
61/313 Crown Street, Wollongong NSW, Australia	617,000.82	617,000.82
	617,000.82	617,000.82

**Note 3: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		

HERNE SUPERFUND	84,874.78	81,770.74
	<hr/>	<hr/>
	84,874.78	81,770.74
	<hr/>	<hr/>

**Note 4: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	253,246.86	0.00
Benefits accrued as a result of operations	12,257.38	0.00
Current year member movements	0.00	253,246.86
Liability for accrued benefits at end of year	<hr/> 265,504.24	<hr/> 253,246.86

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<hr/> 265,504.24	<hr/> 253,246.86

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Rental Income**

	2021 \$	2020 \$
61/313 Crown Street, Wollongong NSW, Australia	29,441.89	0.00
	<hr/> 29,441.89	<hr/> 0.00

**Note 8: Income Tax Expense**

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	2,139.60	0.00
Income Tax Expense	<hr/> 2,139.60	<hr/> 0.00

# Notes to the Financial Statements

For the year ended 30 June 2021

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	2,159.55	0.00
Less:		
Tax effect of:		
Non Taxable Contributions	19.80	0.00
Add:		
Tax effect of:		
Rounding	(0.15)	0.00
Income Tax on Taxable Income or Loss	2,139.60	0.00
Less credits:		
Current Tax or Refund	2,139.60	0.00



**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 962 831 371

Year 2021

Name of partnership, trust, fund or entity HERNE SUPERFUND

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

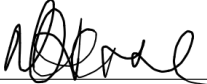
**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director



Date

02 / 04 / 2022

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

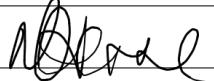
Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number 72374000

Account Name HERNE SUPERFUND

I authorise the refund to be deposited directly to the specified account.

Signature



Date

02 / 04 / 2022

# Self-managed superannuation fund annual return

# 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

 Return year 

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address






### 5 Annual return status

Is this an amendment to the SMSF's 2021 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B 

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

 Use Agent address details? 

Postal address





Date audit was completed

 A 

Was Part A of the audit report qualified?

 B 

Was Part B of the audit report qualified?

 C 

If Part B of the audit report was qualified, have the reported issues been rectified?

 D 

Sensitive (when completed)

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits)  Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account.  Print Y for yes or N for no.  If Yes, Go to C.

**B Financial institution account details for tax refunds**

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF**

Australian superannuation fund

A  Y

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C  Y

Fund's tax file number (TFN) 962 831 371

Fund benefit structure  B  A Code

**9 Was the fund wound up during the income year?**

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount  A

Which method did you use to calculate your exempt current pension income?

Segregated assets method  B

Unsegregated assets method  C  Was an actuarial certificate obtained?  D  Print Y for yes

Did the fund have any other income that was assessable?  E  Print Y for yes or N for no.  If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G**  **N**  Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? **M**  Print **Y** for yes or **N** for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**  Net foreign income **D**  Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F**  Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**  Loss

\* Unfranked dividend amount **J**

\* Franked dividend amount **K**

\* Dividend franking credit **L**

\* Gross trust distributions **M**  Code

**Calculation of assessable contributions**

Assessable employer contributions

**R1**

plus Assessable personal contributions

**R2**

plus\*\*No-TFN-quoted contributions

**R3**

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

**Calculation of non-arm's length income**

\* Net non-arm's length private company dividends

**U1**

plus \* Net non-arm's length trust distributions

**U2**

plus \* Net other non-arm's length income

**U3**

Net non-arm's length income (subject to 45% tax rate) **U**  (U1 plus U2 plus U3)

\* Other income **S**  Code

\*Assessable income due to changed tax status of fund **T**

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W**  Loss  (Sum of labels A to U)

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V**  Loss  (W less Y)

Sensitive (when completed)

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b>	22,158	<b>A2</b>	
Interest expenses overseas	<b>B1</b>		<b>B2</b>	
Capital works expenditure	<b>D1</b>		<b>D2</b>	
Decline in value of depreciating assets	<b>E1</b>		<b>E2</b>	
Insurance premiums – members	<b>F1</b>		<b>F2</b>	
SMSF auditor fee	<b>H1</b>		<b>H2</b>	
Investment expenses	<b>I1</b>	12,936	<b>I2</b>	
Management and administration expenses	<b>J1</b>	3,856	<b>J2</b>	
Forestry managed investment scheme expense	<b>U1</b>		<b>U2</b>	
Other amounts	<b>L1</b>	<input type="text"/> <small>Code</small>	<b>L2</b>	<input type="text"/> <small>Code</small>
Tax losses deducted	<b>M1</b>			

**TOTAL DEDUCTIONS**  
**N**   
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y**   
 (Total A2 to L2)

**#TAXABLE INCOME OR LOSS** Loss  
**O**    
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z**   
 (N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income **A**   
 (an amount must be included even if it is zero)  
 #Tax on taxable income **T1**   
 (an amount must be included even if it is zero)  
 #Tax on no-TFN-quoted contributions **J**   
 (an amount must be included even if it is zero)

Gross tax **B**   
 (T1 plus J)

Sensitive (when completed)

Foreign income tax offset <b>C1</b> <input type="text"/>	<b>Non-refundable non-carry forward tax offsets</b> <b>C</b> <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets <b>C2</b> <input type="text"/>	

**SUBTOTAL 1**  
**T2**   
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset <b>D1</b> <input type="text"/>	<b>Non-refundable carry forward tax offsets</b> <b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2</b> <input type="text"/>	
Early stage investor tax offset <b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year <b>D4</b> <input type="text"/>	

**SUBTOTAL 2**  
**T3**   
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset <b>E1</b> <input type="text"/>	<b>Refundable tax offsets</b> <b>E</b> <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset <b>E2</b> <input type="text"/>	
National rental affordability scheme tax offset <b>E3</b> <input type="text"/>	
Exploration credit tax offset <b>E4</b> <input type="text"/>	

**#TAX PAYABLE T5**   
(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**

Credit for interest on early payments – amount of interest  
**H1**

Credit for tax withheld – foreign resident withholding (excluding capital gains)  
**H2**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3**

Credit for TFN amounts withheld from payments from closely held trusts  
**H5**

Credit for interest on no-TFN tax offset  
**H6**

Credit for foreign resident capital gains withholding amounts  
**H8**

**Eligible credits**  
**H**   
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

**#Tax offset refunds**  
 (Remainder of refundable tax offsets). **I**   
 (unused amount from label E- an amount must be included even if it is zero)

**PAYG instalments raised**  
**K**

**Supervisory levy**  
**L**

**Supervisory levy adjustment for wound up funds**  
**M**

**Supervisory levy adjustment for new funds**  
**N**

**Total amount of tax payable** **S**   
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years	
Non-Collectables	0
Collectables	0

Net capital losses carried forward to later income years	
	0
	0

Sensitive (when completed)

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.  
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	MR	See the Privacy note in the Declaration.	Member Number
Family name	HERNE	Member'sTFN	360 871 817
First given name	LEE		1
Other given names	PHILLIP		Account status
Date of birth	27/03/1980	If deceased, date of death	0 Code

**Contributions**

OPENING ACCOUNT BALANCE 160,165.22

Refer to instructions for completing these labels

Employer contributions  
**A** 19,299.53

ABN of principal employer  
**A1**

Personal contributions  
**B** 66.00

CGT small business retirement exemption  
**C**

CGT small business 15-year exemption amount  
**D**

Personal injury election  
**E**

Spouse and child contributions  
**F**

Other third party contributions  
**G**

Proceeds from primary residence disposal

**H**

Receipt date

**H1**

Assessable foreign superannuation fund amount

**I**

Non-assessable foreign superannuation fund amount

**J**

Transfer from reserve: assessable amount

**K**

Transfer from reserve: non-assessable amount

**L**

Contributions from non-complying funds and previously non-complying funds

**T**

Any other contributions (including Super Co-contributions and low Income Super Contributions)

**M**

TOTAL CONTRIBUTIONS **N** 19,365.53

(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance  
**S1** 171,471.63

Retirement phase account balance - Non CDBIS  
**S2** 0.00

Retirement phase account balance - CDBIS  
**S3** 0.00

0 TRISCount

Allocated earnings or losses **O** 8,059.12 Loss  
L

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S** 171,471.63

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)



Fund's tax file number (TFN) 962 831 371

		See the Privacy note in the Declaration.	Member Number
Title	MS	Member'sTFN	401 277 794
Familyname	HERNE		2
First given name	NICOLE		Account status
Other given names	ANN		0 Code
Date of birth	27/12/1980	If deceased, date of death	

**Contributions**

OPENING ACCOUNT BALANCE 93,081.64

Refer to instructions for completing these labels

Employer contributions  
**A** 4,466.05

ABN of principal employer  
**A1**

Personal contributions  
**B** 66.00

CGT small business retirement exemption  
**C**

CGT small business 15-year exemption amount  
**D**

Personal injury election  
**E**

Spouse and child contributions  
**F**

Other third party contributions  
**G**

Proceeds from primary residence disposal  
**H**

Receipt date  
**H1**

Assessable foreign superannuation fund amount  
**I**

Non-assessable foreign superannuation fund amount  
**J**

Transfer from reserve: assessable amount  
**K**

Transfer from reserve: non-assessable amount  
**L**

Contributions from non-complying funds and previously non-complying funds  
**T**

Any other contributions (including Super Co-contributions and low Income Super Contributions)  
**M**

TOTAL CONTRIBUTIONS **N** 4,532.05  
(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance  
**S1** 94,032.61

Retirement phase account balance - Non CDBIS  
**S2** 0.00

Retirement phase account balance - CDBIS  
**S3** 0.00

0 TRIS Count

Allocated earnings or losses **O** 3,581.06 Loss L

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1** Code

Income stream payment **R2** Code

CLOSING ACCOUNT BALANCE **S** 94,032.63  
S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Sensitive (when completed)

Section H: **Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

**Limited recourse borrowing arrangements**

Australian residential real property  
**J1**

Australian non-residential real property  
**J2**

Overseas real property  
**J3**

Australian shares  
**J4**

Overseas shares  
**J5**

Other  
**J6**

Property count  
**J7**

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
 (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A**  Print **Y** for yes or **N** for no.

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print **Y** for yes or **N** for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print **Y** for yes or **N** for no.

**Sensitive (when completed)**

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements		<b>V1</b>	<input type="text" value="436,625"/>
Permissible temporary borrowings		<b>V2</b>	<input type="text"/>
Other borrowings		<b>V3</b>	<input type="text"/>
		Borrowings	<b>V</b> <input type="text" value="436,625"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		<b>W</b>	<input type="text" value="265,504"/>
Reserve accounts		<b>X</b>	<input type="text"/>
Other liabilities		<b>Y</b>	<input type="text" value="1,142"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b>	<input type="text" value="703,271"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	<b>H</b>	<input type="text"/>
Total TOFA losses	<b>I</b>	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

**Section K:Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

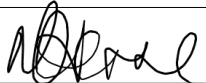
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names

Phone number  
Area code  Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee


Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature 

Date

**Tax agent's contact details**

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number  
Area code  Number

Tax agent number

Reference number

**Sensitive (when completed)**

NICOLE HERNE  
 HERNE SUPERFUND  
 28 BELTANA COURT  
 WATTLE GROVE NSW 2173

**Tax Invoice**  
**2022-003543**  
  
 Ref: HERN2001  
 31 March, 2022

Description	Amount
Preparation and lodgement of 2021 Self Managed Superannuation Fund Return Including: Detailed Statement of Financial Position, Operating Statement, Statement of Cash Flows, Members Information Statement, Minutes*	1,760.00
Auditor Fees*	495.00
<p><b>Terms: 7 Days</b> <span style="float: right;"><b>Amount Due: \$ 2,255.00</b></span></p> <p>The Amount Due Includes GST of \$205.00                  * indicates taxable supply</p>	


*Please detach the portion below and forward with your payment*

Remittance Advice			
HERNE SUPERFUND		Invoice: 2022-003543 Ref: HERN2001 31 March, 2022	
Cheque	Mastercard	Visa	EFT
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		Ajaka and Co Bsb: 062198 Acc: 1042 7037	
Card Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Cardholder .....	Signature .....	Expiry Date .....	

<b>TITLE</b>	HERNE SUPERFUND - 2021 SUPERFUND RETURN
<b>FILE NAME</b>	2021 SUPERFUND TAX EMAIL.pdf
<b>DOCUMENT ID</b>	8db19b7e33216934c0c640b0d34a06c960563f5d
<b>AUDIT TRAIL DATE FORMAT</b>	DD / MM / YYYY
<b>STATUS</b>	● Signed

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## Document history

 SENT	<b>01 / 04 / 2022</b> 11:48:06 UTC+11	Sent for signature to NICOLE HERNE (nicherne@hotmail.com) and LEE HERNE (lee.herne@westerntoyota.com.au) from info@ajaka.biz IP: 122.150.62.24
 VIEWED	<b>01 / 04 / 2022</b> 12:54:09 UTC+11	Viewed by LEE HERNE (lee.herne@westerntoyota.com.au) IP: 212.70.6.125
 SIGNED	<b>01 / 04 / 2022</b> 12:55:07 UTC+11	Signed by LEE HERNE (lee.herne@westerntoyota.com.au) IP: 104.28.125.10
 VIEWED	<b>02 / 04 / 2022</b> 05:53:56 UTC+11	Viewed by NICOLE HERNE (nicherne@hotmail.com) IP: 115.130.132.104
 SIGNED	<b>02 / 04 / 2022</b> 05:55:29 UTC+11	Signed by NICOLE HERNE (nicherne@hotmail.com) IP: 115.130.132.104
 COMPLETED	<b>02 / 04 / 2022</b> 05:55:29 UTC+11	The document has been completed.



# MMJ Residential Management Services Pty Ltd

PO Box 1400  
 Wollongong NSW 2500  
 (w) 0242295555  
 www.mmj.com.au  
 rms@mmj.com.au  
 ABN: 28099883977  
 Licence: 1159362

## Tax Invoice

Account OWN01364  
 Statement #21  
 4 Jan 2021

Herne Family Bare Trust  
 Herne Family Bare Trust  
 28 Beltana Court  
 Wattle Grove NSW 2173

<b>Money In</b>	<b>\$1,180.00</b>
<b>Money Out</b>	<b>\$83.38</b>
<b>You Received</b>	<b>\$1,096.62</b>

### Details for Account OWN01364

	Money Out	Money In
Balance brought forward		\$0.00
<b>61/313 Crown Street, Wollongong NSW 2500</b>		
Rented for \$590.00 per week		
Taylor Cable & Jessica Malady-Hall & Melinda Hickey paid to 15/01/2021		
Rent paid to 5/01/2021 with part payment of \$20.00 (previously paid to 29/12/2020 + \$190.00)		\$420.00
Rent paid to 5/01/2021 with part payment of \$400.00 (previously paid to 5/01/2021 + \$20.00)		\$380.00
Rent paid to 12/01/2021 with part payment of \$190.00 (previously paid to 5/01/2021 + \$400.00)		\$380.00
Management Fee *	\$77.88	
<b>Total</b>	<b>\$77.88</b>	<b>\$1,180.00</b>

### Account Transactions

Sundry Fee - EOM disbursement owners *	\$5.50	
Withdrawal by EFT to owner Herne Family Investments Pty Ltd [EFT Transfer to: Herne Family Investments Pty Ltd, (032010) - ****708]	\$1,096.62	
<b>Balance remaining</b>		<b>\$0.00</b>

### GST Summary

Total Tax on agency fees	\$7.58
(* includes Tax)	



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Herne Family Bare Trust  
 Herne Family Bare Trust  
 28 Beltana Court  
 Wattle Grove NSW 2173

**Tax Invoice**  
 Account OWN01364  
 Statement #23  
 1 Mar 2021

<b>Money In</b>	<b>\$2,740.00</b>
<b>Money Out</b>	<b>\$186.34</b>
<b>You Received</b>	<b>\$2,553.66</b>

## Details for Account OWN01364

	Money Out	Money In
Balance brought forward		\$0.00
<b>61/313 Crown Street, Wollongong NSW 2500</b>		
<b>Rented for \$590.00 per week</b>		
<b>Taylor Cable &amp; Jessica Malady-Hall &amp; Melinda Hickey paid to 12/03/2021</b>		
Rent paid to 9/02/2021 with part payment of \$190.00 (previously paid to 2/02/2021 + \$400.00)		\$380.00
Rent paid to 16/02/2021 with part payment of \$20.00 (previously paid to 9/02/2021 + \$190.00)		\$420.00
Rent paid to 16/02/2021 with part payment of \$400.00 (previously paid to 16/02/2021 + \$20.00)		\$380.00
Rent paid to 23/02/2021 with part payment of \$190.00 (previously paid to 16/02/2021 + \$400.00)		\$380.00
Rent paid to 2/03/2021 with part payment of \$20.00 (previously paid to 23/02/2021 + \$190.00)		\$420.00
Rent paid to 2/03/2021 with part payment of \$400.00 (previously paid to 2/03/2021 + \$20.00)		\$380.00
Rent paid to 9/03/2021 with part payment of \$190.00 (previously paid to 2/03/2021 + \$400.00)		\$380.00
Management Fee *	\$180.84	
<b>Total</b>	<b>\$180.84</b>	<b>\$2,740.00</b>

## Account Transactions

Sundry Fee - EOM disbursement owners *	\$5.50	
Withdrawal by EFT to owner Herne Family Investments Pty Ltd [EFT Transfer to: Herne Family Investments Pty Ltd, (032010) - ***708]	\$2,553.66	
<b>Balance remaining</b>		<b>\$0.00</b>



**GST Summary**

Total Tax on agency fees  
(\* includes Tax)

\$16.94



Australian Government  
Australian Taxation Office

## PAYG Instalments report 2021

**Tax Agent** 72374000  
**Last Updated** 26/03/2022

<b>TFN</b>	<b>Client Name</b>	<b>Quarter 1 (\$)</b>	<b>Quarter 2 (\$)</b>	<b>Quarter 3 (\$)</b>	<b>Quarter 4 (\$)</b>	<b>Total Instalment (\$)</b>
962831371	THE TRUSTEE FOR HERNE SUPERFUND	571.00	571.00	571.00	571.00	2,284.00

**Total No of Clients: 1**



# MMJ Residential Management Services Pty Ltd

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Licence: 1159362

## Tax Invoice

Account OWN01364  
Statement #17  
1 Oct 2020

Herne Family Bare Trust  
Herne Family Bare Trust  
28 Beltana Court  
Wattle Grove NSW 2173

Money In	\$2,780.00
Money Out	\$1,821.11
<b>You Received</b>	<b>\$958.89</b>

### Details for Account OWN01364

Balance brought forward

	Money Out	Money In
Balance brought forward		\$0.00

### 61/313 Crown Street, Wollongong NSW 2500

Rented for \$590.00 per week

Taylor Cable & Jessica Malady-Hall & Melinda Hickey paid to 11/10/2020

Rent paid to 8/09/2020 with part payment of \$420.00 (previously paid to 8/09/2020)		\$420.00
Rent paid to 15/09/2020 with part payment of \$210.00 (previously paid to 8/09/2020 + \$420.00)		\$380.00
Rent paid to 22/09/2020 (previously paid to 15/09/2020 + \$210.00)		\$380.00
Rent paid to 22/09/2020 with part payment of \$420.00 (previously paid to 22/09/2020)		\$420.00
Rent paid to 29/09/2020 with part payment of \$210.00 (previously paid to 22/09/2020 + \$420.00)		\$380.00
Rent paid to 6/10/2020 (previously paid to 29/09/2020 + \$210.00)		\$380.00
Rent paid to 6/10/2020 with part payment of \$420.00 (previously paid to 6/10/2020)		\$420.00
Rocar Electric inv#25195 - Rocar Electric Pty Ltd *	\$137.50	
Strata Plumbing Services inv#16985 - Strata Plumbing Services *	\$339.63	
Godfrey Plumbing inv#2009 - Godfrey Plumbing Services *	\$1,155.00	
Management Fee *	\$183.48	

<b>Total</b>	<b>\$1,815.61</b>	<b>\$2,780.00</b>
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### Account Transactions

Sundry Fee - EOM disbursement owners *	\$5.50
Withdrawal by EFT to owner Herne Family Investments Pty Ltd	\$958.89

[EFT Transfer to: Herne Family Investments Pty Ltd, (032010) - \*\*\*708]

Balance remaining	\$0.00
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**GST Summary**

Total Tax on attached expenses	\$148.38
Total Tax on agency fees	\$17.18

( \* includes Tax)



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Herne Family Bare Trust  
 Herne Family Bare Trust  
 28 Beltana Court  
 Wattle Grove NSW 2173

**Tax Invoice**  
 Account OWN01364  
 Statement #15  
 1 Jul 2020

<b>Money In</b>	<b>\$4,340.00</b>
<b>Money Out</b>	<b>\$139.26</b>
<b>You Received</b>	<b>\$4,200.74</b>

## Details for Account OWN01364

	Money Out	Money In
Balance brought forward		\$0.00
<b>61/313 Crown Street, Wollongong NSW 2500</b>		
Rented for \$620.00 per week		
Mingming Pan & Qing Yang & Yueyang Kuang paid to 25/06/2020		
Rent paid to 11/06/2020 (previously paid to 4/06/2020)		\$620.00
Rent paid to 18/06/2020 (previously paid to 11/06/2020)		\$620.00
Rent paid to 25/06/2020 (previously paid to 18/06/2020)		\$620.00
Break Lease Fee *		\$2,480.00
Management Fee *	\$122.76	
<b>Total</b>	<b>\$122.76</b>	<b>\$4,340.00</b>

## Account Transactions

Sundry Fee - EOM disbursement owners *	\$5.50	
Financial Statement Fee *	\$11.00	
Withdrawal by EFT to owner Herne Family Investments Pty Ltd [EFT Transfer to: Herne Family Investments Pty Ltd, (032010) - ***708]	\$4,200.74	
<b>Balance remaining</b>		<b>\$0.00</b>

## GST Summary

Total Tax on income	\$225.45
Total Tax on agency fees	\$12.66

**GST Summary**

( \* includes Tax)



# MMJ Residential Management Services Pty Ltd

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Herne Family Bare Trust  
 Herne Family Bare Trust  
 28 Beltana Court  
 Wattle Grove NSW 2173

**Tax Invoice**  
 Account OWN01364  
 Statement #18  
 2 Nov 2020

<b>Money In</b>	<b>\$3,005.00</b>
<b>Money Out</b>	<b>\$198.88</b>
<b>You Received</b>	<b>\$2,806.12</b>

## Details for Account OWN01364

	Money Out	Money In
Balance brought forward		\$0.00
<b>61/313 Crown Street, Wollongong NSW 2500</b>		
Rented for \$590.00 per week		
Taylor Cable & Jessica Malady-Hall & Melinda Hickey paid to 15/11/2020		
Rent paid to 13/10/2020 with part payment of \$210.00 (previously paid to 6/10/2020 + \$420.00)		\$380.00
Rent paid to 20/10/2020 (previously paid to 13/10/2020 + \$210.00)		\$380.00
Rent paid to 20/10/2020 with part payment of \$420.00 (previously paid to 20/10/2020)		\$420.00
Rent paid to 27/10/2020 with part payment of \$20.00 (previously paid to 20/10/2020 + \$420.00)		\$190.00
Rent paid to 27/10/2020 with part payment of \$400.00 (previously paid to 27/10/2020 + \$20.00)		\$380.00
Rent paid to 3/11/2020 with part payment of \$190.00 (previously paid to 27/10/2020 + \$400.00)		\$380.00
Rent paid to 10/11/2020 with part payment of \$20.00 (previously paid to 3/11/2020 + \$190.00)		\$420.00
Rent paid to 10/11/2020 with part payment of \$400.00 (previously paid to 10/11/2020 + \$20.00)		\$380.00
Strata Plumbing Services Inv#16985		\$75.00
Management Fee *	\$193.38	
<b>Total</b>	<b>\$193.38</b>	<b>\$3,005.00</b>

## Account Transactions

Sundry Fee - EOM disbursement owners *	\$5.50
Withdrawal by EFT to owner Herne Family Investments Pty Ltd [EFT Transfer to: Herne Family Investments Pty Ltd, (032010) - ***708]	\$2,806.12

Balance remaining \$0.00



**Australian Government**  
**Australian Taxation Office**

**Agent** AJAKA AND CO  
**Client** THE TRUSTEE FOR HERNE  
SUPERFUND  
**ABN** 88 665 838 645  
**TFN** 962 831 371

## Income tax 002

<b>Date generated</b>	31/03/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

10 results found - from **01 July 2019** to **30 June 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
13 May 2021	13 May 2021	General interest charge		+ 571 = \$931.00 CR	
13 May 2021	12 May 2021	Payment received		\$2,072.15 = \$931.00 CR	1387.4
24 Mar 2020	24 Mar 2020	General interest charge			\$1,141.15 DR
24 Mar 2020	24 Mar 2020	Interest on overpayment for Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$2.10	\$1,141.15 DR
24 Mar 2020	10 Feb 2020	General interest charge	705.11		\$1,143.25 DR
24 Mar 2020	2 Dec 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	259	\$446.11	\$1,143.25 DR
24 Mar 2020	1 May 2019	General interest charge			\$1,589.36 DR
11 Mar 2020	3 Dec 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$1,589.36		\$1,589.36 DR
10 Feb 2020	1 May 2019	General interest charge			\$0.00
10 Jan 2020	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$3,302.99		\$0.00



NICOLE HERNE  
 HERNE SUPERFUND  
 28 BELTANA COURT  
 WATTLE GROVE NSW 2173

**Statement**  
  
 Ref: HERN2001  
 As at 30 June, 2021

Date	Description	Debit	Credit
01/07/2020	Balance Brought Forward	66.00	
05/11/2020	Invoice 2021-002376 Issued	66.00	
15/01/2021	Receipt 2021-002428 Applied Against Invoice 2020-002079		66.00
15/01/2021	Receipt 2021-002428 Applied Against Invoice 2021-002376		66.00
13/04/2021	Invoice 2021-004021 Issued	66.00	
27/04/2021	Invoice 2021-004174 Issued	2,198.90	
28/04/2021	Receipt 2021-003352 Applied Against Invoice 2021-004021		66.00
17/05/2021	Receipt 2021-003518 Applied Against Invoice 2021-004174		2,198.90
29/06/2021	Invoice 2021-004816 Issued	66.00	
30/06/2021	Receipt 2021-004005 Applied Against Invoice 2021-004816		66.00
<b>28+ Days</b> 0.00	<b>21 Days</b> 0.00	<b>14 Days</b> 0.00	<b>7 Days</b> 0.00
<b>Current</b> 0.00			
<b>Amount Due:</b>			
<b>Terms: 7 Days</b>			

*Please detach the portion below and forward with your payment*

Remittance Advice			
HERNE SUPERFUND			Ref: HERN2001 As at 30 June, 2021
Cheque	Mastercard	Visa	EFT
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Ajaka and Co
			Amount Due:
Bsb: 062198 Acc: 1042 7037			
Card Number	<input type="text"/>	<input type="text"/>	<input type="text"/>
Cardholder .....	Signature .....	Expiry Date .....	



Australian Government  
Australian Taxation Office

## PAYG Instalments report 2021

Tax Agent 72374000  
Last Updated 26/03/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
962831371	THE TRUSTEE FOR HERNE SUPERFUND	571.00	571.00	571.00	571.00	2,284.00

Total No of Clients: 1