

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	76,969.93
Less	
Increase in MV of investments	46,607.11
Realised Accounting Capital Gains	(34,987.96)
Accounting Trust Distributions	19,378.64
	<u>30,997.79</u>
Add	
Franking Credits	1,442.24
Foreign Credits	354.80
Taxable Trust Distributions	10,329.44
Distributed Foreign income	2,670.97
	<u>14,797.45</u>
SMSF Annual Return Rounding	(1.59)
Taxable Income or Loss	<u>60,768.00</u>
Income Tax on Taxable Income or Loss	9,115.20
Less	
Franking Credits	1,442.24
Foreign Credits	354.80
	<u>7,318.16</u>
CURRENT TAX OR REFUND	<u>7,318.16</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(7,863.00)
AMOUNT DUE OR REFUNDABLE	<u>(285.84)</u>