

30 June 2019

Fernbank Superannuation Fund  
C/- Mr Raymond Geoffrey Adams  
48 Ford Street  
Bellingen, NSW 2454

Dear Raymond

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2019.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account.

I understand that the current balance of my Accumulation account is approximately \$101,972.03, which is comprised of the following components:

Taxable - Taxed Element:	\$1,972.03
Tax Free:	\$100,000.00

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Lynn Phillips  
48 Ford Street  
Bellingen, NSW 2454

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
FERN SUPERANNUATION PTY LTD ATF  
FERNBANK SUPERANNUATION FUND  
HELD ON ...../...../..... AT  
48 FORD STREET, BELLINGEN NSW**

**PRESENT:**

Lynn Phillips  
Raymond Adams

**PENSION COMMENCEMENT:**

An application to start a pension received from Mrs Lynn Phillips was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2019
Purchase Amount:	\$101,972.03

**CONDITION OF RELEASE:**

It was RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:**

It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.


**PAPERWORK:**

It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.

.......... Dated: 9.1.2019,  
Raymond Adams  
Chairperson

01 July 2019

Mrs Lynn Phillips  
48 Ford Street  
Bellingen , NSW 2454

Dear Lynn

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$101,972.03, and which is comprised of the following components:

Taxable - Taxed Element:	\$1,972.03
Tax Free:	\$100,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Raymond Geoffrey Adams  
Director  
48 Ford Street  
Bellingen, NSW, 2454

30 June 2018

Rambid Pty Ltd Employee Super Fund  
C/- Mr Geoffrey Hilton  
29 Duncan Street  
Maroubra, NSW 2035

Dear Geoffrey

**Rambid Pty Ltd Employee Super Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2018.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account.

I understand that the current balance of my Accumulation account is approximately \$43,178.25, which is comprised of the following components:

Taxable - Taxed Element:	\$11,047.35
Tax Free:	\$32,130.90

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Geoffrey Hilton  
29 Duncan Street  
Maroubra, NSW 2035

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
RAMBID PTY LTD ATF  
RAMBID PTY LTD EMPLOYEE SUPER FUND  
HELD ON ...../...../..... AT  
29 DUNCAN STREET, MAROUBRA NSW

**PRESENT:** Geoffrey Hilton

**PENSION COMMENCEMENT:** An application to start a pension received from Mr Geoffrey Hilton was  
TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2018
Purchase Amount:	\$43,178.25

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of  
Release of Attaining Age 65, and was entitled to access their benefits as  
an Account Based Pension

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based  
Pension was allowed under the fund's trust deed.


**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient  
liquidity to enable the Trustee(s) to meet all pension payments, the  
Trustee(s) resolved that the fund's strategy remains unchanged following  
the commencement of the pension.

It was noted that the pension is expected to be paid for a number of  
years, and as such the retention of long term growth assets is  
appropriate for the pension.

**PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the  
completion of the following paperwork to give effect to the establishment  
of the pension:

1. Register the fund for PAYG withholding tax for the purpose of  
withholding any relevant amounts from pension payments if  
required, and
2. Complete requests and arrange for Actuarial Certificates if  
required.

**CLOSURE:** There being no further business the meeting was closed.

  
..... Dated: ...../...../.....  
Geoffrey Hilton  
Chairperson

01 July 2018

Mr Geoffrey Hilton  
29 Duncan Street  
Maroubra, NSW 2035

Dear Geoffrey

**Rambid Pty Ltd Employee Super Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$43,178.25, and which is comprised of the following components:

Taxable - Taxed Element:	\$11,047.35
Tax Free:	\$32,130.90

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Geoffrey Hilton  
Director  
29 Duncan Street  
Maroubra, NSW, 2035

01 July 2016

Fernbank Superannuation Fund  
C/- Mr Raymond Geoffrey Adams  
48 Ford Street  
Bellingen, NSW 2454

Dear Raymond

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2016.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account.

I understand that the current balance of my Accumulation account is approximately \$10,008.00, which is comprised of the following components:

Taxable - Taxed Element:	\$8.00
Tax Free:	\$10,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Lynn Phillips  
48 Ford Street  
Bellingen, NSW 2454

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
FERN SUPERANNUATION PTY LTD ATF  
FERNBANK SUPERANNUATION FUND  
HELD ON 01 JULY 2016 AT  
48 FORD STREET, BELLINGEN NSW**

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**PRESENT:**

Lynn Phillips  
Raymond Adams

**PENSION COMMENCEMENT:**

An application to start a pension received from Mrs Lynn Phillips was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2016
Purchase Amount:	\$10,008.00

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

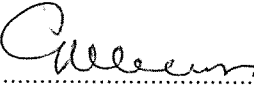
**PAPERWORK:**

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: 01/07/2016  
Raymond Adams  
Chairperson



01 July 2016

Mrs Lynn Phillips  
48 Ford Street  
Bellingen , NSW 2454

Dear Lynn

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$10,008.00, and which is comprised of the following components:

Taxable - Taxed Element:	\$8.00
Tax Free:	\$10,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Raymond Geoffrey Adams  
Director  
48 Ford Street  
Bellingen, NSW, 2454

01 July 2016

Fernbank Superannuation Fund  
C/- Mr Raymond Geoffrey Adams  
48 Ford Street  
Bellingen, NSW 2454

Dear Raymond

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2016.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account.

I understand that the current balance of my Accumulation account is approximately \$12,523.86, which is comprised of the following components:

Taxable - Taxed Element:	\$8.08
Tax Free:	\$12,515.78

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Raymond Adams  
48 Ford Street  
Bellingen, NSW 2454

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
FERN SUPERANNUATION PTY LTD ATF  
FERNBANK SUPERANNUATION FUND  
HELD ON 01/07/2016 AT  
48 FORD STREET, BELLINGEN NSW

**PRESENT:**

Lynn Phillips  
Raymond Adams

**PENSION COMMENCEMENT:**

An application to start a pension received from Mr Raymond Adams was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2016
Purchase Amount:	\$12,523.86

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

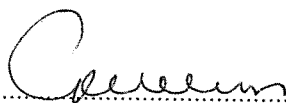
**PAPERWORK:**

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated: 01/07/2016  
Raymond Adams  
Chairperson

01 July 2016

Mr Raymond Adams  
48 Ford Street  
Bellingen, NSW 2454

Dear Raymond

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$12,523.86, and which is comprised of the following components:

Taxable - Taxed Element:	\$8.08
Tax Free:	\$12,515.78

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Raymond Geoffrey Adams  
Director  
48 Ford Street  
Bellingen, NSW, 2454

01 July 2015

Fernbank Superannuation Fund  
C/- Mr Raymond Geoffrey Adams  
75 Sydney Road  
Manly, NSW 2095

Dear Raymond

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2015.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my Accumulation account is approximately \$173,266.86.

The purchase price for the pension is to be \$173,266.86, which is comprised of the following components:

Taxable - Taxed Element:	\$2,982.41
Tax Free:	\$170,284.45

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Lynn Phillips  
75 Sydney Road  
Manly, NSW 2095

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
FERN SUPERANNUATION PTY LTD ATF  
FERNBANK SUPERANNUATION FUND  
HELD ON 01 JULY 2015 AT  
75 SYDNEY ROAD, MANLY NSW**

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**PRESENT:** Lynn Phillips  
Raymond Adams

**PENSION COMMENCEMENT:** An application to start a pension received from Mrs Lynn Phillips was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2015
Purchase Amount:	\$173,266.86

**CONDITION OF RELEASE:** IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

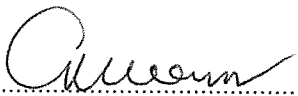
**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**PAPERWORK:** IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.

  
..... Dated: 25/11/15  
Raymond Adams  
Chairperson

01 July 2015

Mrs Lynn Phillips  
75 Sydney Road  
Manly, NSW 2095

Dear Lynn

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$173,266.86, and which is comprised of the following components:

Taxable - Taxed Element:	\$2,982.41
Tax Free:	\$170,284.45

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Raymond Geoffrey Adams  
Director  
75 Sydney Road  
Manly, NSW, 2095

01 July 2015

Fernbank Superannuation Fund  
C/- Mr Raymond Geoffrey Adams  
75 Sydney Road  
Manly, NSW 2095

Dear Raymond

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2015.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my Accumulation account is approximately \$173,266.89.

The purchase price for the pension is to be \$173,266.89, which is comprised of the following components:

Taxable - Taxed Element:	\$2,982.44
Tax Free:	\$170,284.45

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Raymond Adams  
75 Sydney Road  
Manly, NSW 2095



MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
FERN SUPERANNUATION PTY LTD ATF  
FERNBANK SUPERANNUATION FUND  
HELD ON 01 JULY 2015 AT  
75 SYDNEY ROAD, MANLY NSW

**PRESENT:**

Lynn Phillips  
Raymond Adams

**PENSION COMMENCEMENT:**

An application to start a pension received from Mr Raymond Adams was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2015
Purchase Amount:	\$173,266.89

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

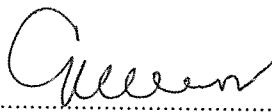
**PAPERWORK:**

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.

  
.....  
Raymond Adams  
Chairperson

Dated: 25.7.15

01 July 2015

Mr Raymond Adams  
75 Sydney Road  
Manly, NSW 2095

Dear Raymond

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$173,266.89, and which is comprised of the following components:

Taxable - Taxed Element:	\$2,982.44
Tax Free:	\$170,284.45

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Raymond Geoffrey Adams  
Director  
75 Sydney Road  
Manly, NSW, 2095

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE  
FERNBANK SUPERANNUATION FUND  
HELD ON 30 JUNE 2014 AT  
75 SYDNEY ROAD, MANLY, NSW 2095**

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**PRESENT:**

Lynn Phillips  
Raymond Adams

**PENSION COMMENCEMENT:**

An application to start a pension received from Mrs Lynn Phillips was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2014
Purchase Amount:	\$185,850.63

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**PAPERWORK:**

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.



.....  
Lynn Phillips  
Chairperson

Dated: 30/10/14

30 June 2014

Mrs Lynn Phillips  
75 Sydney Road  
Manly, NSW 2095

Dear Lynn

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

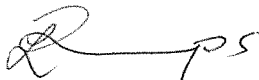
The account has been established with a balance of \$185,850.63, and which is comprised of the following components:

Taxable - Taxed Element:	\$36,366.45
Tax Free:	\$149,484.18

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Lynn Margaret Phillips  
Trustee  
75 Sydney Road  
Manly, NSW, 2095

30 June 2014

Fernbank Superannuation Fund  
C/- Mrs Lynn Margaret Phillips  
75 Sydney Road  
Manly, NSW 2095

Dear Lynn

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2014.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$185,850.58, which is comprised of the following components:

Taxable - Taxed Element:	\$36,366.40
Tax Free:	\$149,484.18

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Raymond Adams  
75 Sydney Road  
Manly, NSW 2095

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE  
FERNBANK SUPERANNUATION FUND  
HELD ON 30 JUNE 2014 AT  
75 SYDNEY ROAD, MANLY, NSW 2095**

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**PRESENT:**

Lynn Phillips  
Raymond Adams

**PENSION COMMENCEMENT:**

An application to start a pension received from Mr Raymond Adams was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2014
Purchase Amount:	\$185,850.58

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.


**PAPERWORK:**

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.

  
.....  
Lynn Phillips  
Chairperson

Dated: 30/10/14

30 June 2014

Mr Raymond Adams  
75 Sydney Road  
Manly, NSW 2095

Dear Raymond

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$185,850.58, and which is comprised of the following components:

Taxable - Taxed Element:	\$36,366.40
Tax Free:	\$149,484.18

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Lynn Margaret Phillips  
Trustee  
75 Sydney Road  
Manly, NSW, 2095

30 June 2014

Fernbank Superannuation Fund  
C/- Mrs Lynn Margaret Phillips  
75 Sydney Road  
Manly, NSW 2095

Dear Lynn

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2014.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$185,850.63, which is comprised of the following components:

Taxable - Taxed Element:	\$36,366.45
Tax Free:	\$149,484.18

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Lynn Phillips  
75 Sydney Road  
Manly, NSW 2095



**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE  
FERNBANK SUPERANNUATION FUND  
HELD ON 5 JULY, 2012 AT  
75 SYDNEY ROAD MANLY, NSW 2095**

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**PRESENT:**

Lynn Phillips and Raymond Adams

**PENSION COMMENCEMENT:**

An application to start a pension received from Mrs Lynn Phillips was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	6 July 2012
Purchase Amount:	\$86,708.68

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension.

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.


**PAPERWORK:**

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.

  
..... Dated:  
16.12.13  
Lynn Phillips  
Chairperson

6 July 2012

Mrs Lynn Phillips  
75 Sydney Road  
Manly, NSW 2095

Dear Lynn

**Fernbank Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$86,708.68, which is comprised of the following components:

Taxable - Taxed Element:	\$1,708.68
Tax Free:	\$85,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Lynn Margaret Phillips  
Trustee  
75 Sydney Road  
Manly, NSW 2095

Sign + Rtn

**Letter to Trustee from Member**  
**Seeking to Commence an Allocated Pension**

01/07/2007

**Lynn Margaret Phillips**

75 Sydney Road

MANLY NSW 2095

Dear Lynn Phillips,

RE: ALLOCATED PENSION BENEFITS

I am currently a member of the Fernbank Superannuation Fund . I hereby request the trustees to commence an allocated pension with 100% of the superannuation benefits standing to my member's account in the fund.

Should you require any further information please do not hesitate to contact me.

Yours sincerely,

  
Lynn Phillips



## Letter to Member Acknowledging Receipt of Request to Make Payment in the Form of a Pension

01/07/2007

**Lynn Margaret Phillips**

75 Sydney Road

MANLY NSW 2095

Dear Lynn Margaret Phillips,

RE: ALLOCATED PENSION BENEFITS

We refer to your request to the trustees of the Fernbank Superannuation Fund to commence as allocated pension on your behalf with \$740,790.49 standing to your member's account in the Fund.

The trustees have reviewed your benefits and confirm that an allocated pension is available to be paid to you. In order to commence the pension we need you to complete the following information as soon as possible:

**Commencement Date of Pension:** You have informed the trustees that the commencement date of the pension is 01/07/2007. If you wish to change this date please inform the trustees in writing as soon as possible.

**Proposed Pension Payment:** Under the superannuation legislation you must take at least one pension payment per year and this must fall within the minimum and maximum limits for your age. As you are commencing the pension part way through the year the minimum and maximum limits have been adjusted accordingly.

Member Account	Start Date	Minimum	Maximum
Account Based Pension	04/08/2007	25,790	None

If you do not specify an amount by the first payment date, the trustees will pay the maximum amount to you.

**Frequency of Pension Payment:** The trustees have decided to pay your pension for the year ended 30 June 2008 in one lump sum on 30 June 2008. If you wish to change the frequency of payment, please advise the trustees in writing as soon as possible. Please also advise the trustees on the preferred manner of payment.

Could you please complete all the information as requested in this letter, fill in the enclosed Annuity and Pension Declaration Form and return to the trustees as soon as possible.

Yours sincerely,

L.P.   
Lynn Phillips

Sign + Rtn

**Letter to Trustee from Member**  
**Seeking to Commence an Allocated Pension**

01/07/2007

**Raymond Geoffrey Adams**

75 Sydney Road

MANLY NSW 2095

Dear Raymond Geoffrey Adams,

RE: ALLOCATED PENSION BENEFITS

I am currently a member of the Fernbank Superannuation Fund . I hereby request the trustees to commence an allocated pension with 100% of the superannuation benefits standing to my member's account in the fund.

Should you require any further information please do not hesitate to contact me.

Yours sincerely,

RA p 

Raymond Adams

## Letter to Member Acknowledging Receipt of Request to Make Payment in the Form of a Pension

01/07/2007

**Raymond Geoffrey Adams**

75 Sydney Road  
MANLY NSW 2095

Dear Raymond Geoffrey Adams,

RE: ALLOCATED PENSION BENEFITS

We refer to your request to the trustees of the Fernbank Superannuation Fund to commence as allocated pension on your behalf with \$740,790.49 standing to your member's account in the Fund.

The trustees have reviewed your benefits and confirm that an allocated pension is available to be paid to you. In order to commence the pension we need you to complete the following information as soon as possible:

Commencement Date of Pension: You have informed the trustees that the commencement date of the pension is 01/07/2007. If you wish to change this date please inform the trustees in writing as soon as possible.

Proposed Pension Payment: Under the superannuation legislation you must take at least one pension payment per year and this must fall within the minimum and maximum limits for your age. As you are commencing the pension part way through the year the minimum and maximum limits have been adjusted accordingly.


Member Account	Start Date	Minimum	Maximum
Account Based Pension	01/07/2007	29,630	None

If you do not specify an amount by the first payment date, the trustees will pay the maximum amount to you.

Frequency of Pension Payment: The trustees have decided to pay your pension for the year ended 30 June 2008 in one lump sum on 30 June 2008. If you wish to change the frequency of payment, please advise the trustees in writing as soon as possible. Please also advise the trustees on the preferred manner of payment.

Could you please complete all the information as requested in this letter, fill in the enclosed Annuity and Pension Declaration Form and return to the trustees as soon as possible.

Yours sincerely,

  
Raymond Adams