

Taxation Estimate  
For the year ended 30 June 2021

Return Code: FERN06  
Description: Fernbank Superannuation Fund

Tax File Number:  
Date prepared: 30/03/2022

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:		
No-TFN contributions	0.00	
		0.00
<b>Less Deductions</b>		0.00
<b>Taxable Income</b>		0.00
<b>Tax on Taxable Income</b>		
<b>Gross Tax</b>		0.00
		0.00
<b>SUBTOTAL T2</b>		0.00
<b>SUBTOTAL T3</b>		0.00
<b>Less Refundable tax offsets</b>		
Refundable franking credits	4,659.91	
		4,659.91
<b>TAX PAYABLE T5</b>		0.00
<b>Less Eligible Credits</b>		
Tax withheld where ABN/TFN not quoted	162.00	
Remainder of refundable tax offsets	4,659.91	
		4,821.91
		-4,821.91
<b>Add:</b>		
Supervisory levy	259.00	
		259.00
<b>TOTAL AMOUNT REFUNDABLE</b>		4,562.91

**Non-refundable carry forward offsets to be carried forward**

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Palmers Chartered Accountants

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

### 1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

### 2 Name of self-managed superannuation fund (SMSF)

Fernbank Superannuation Fund

### 3 ABN

95 266 953 480

### 4 Current postal address

Street

PO BOX 276

Suburb/State/P'code

DEE WHY

NSW

2099

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

**N**

### 6 SMSF auditor

Auditor's name

Title

MR

Family name

Boys

Given names

Anthony William

SMSF Auditor Number

100 014 140

Auditor's phone number

04 10712708

Postal address

Street

PO Box 3376

Suburb/State/P'code

Rundle Mall

SA

5000

Date audit was completed

**A**

Was Part A of the audit report qualified?

**B**

**N**

Was Part B of the audit report qualified?

**C**

**N**

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

067167

Account no

21713952

Fund account name

Fern Superannuation Pty Ltd ATF Fernbank Superannuation Fund

I would like my tax refunds made to this account.

**Y**

#### C Electronic service address alias

smsfdataflow

### 8 Status of SMSF

Australian superannuation fund

**A**

**Y**

Fund benefit structure

**B**

**A**

Does the fund trust deed allow acceptance

**C**

**Y**

of the Government's Super Co-contributions and Low Income Super-Contribution?

**Sensitive** (when completed)



ABN 95 266 953 480

**Section B: Income****11 Income****Calculation of assessable contributions**

plus No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME

<b>R</b>	0
<b>R3</b>	0
<b>W</b>	0
<b>V</b>	0

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

	Deductions	Non-deductible expenses
Interest expenses within Australia	<b>A1</b> 0	<b>A2</b> 0
Interest expenses overseas	<b>B1</b> 0	<b>B2</b> 0
Capital works expenditure	<b>D1</b> 0	<b>D2</b> 0
Decline in value of depreciating assets	<b>E1</b> 0	<b>E2</b> 496
Insurance premiums - members	<b>F1</b> 0	<b>F2</b> 0
SMSF auditor fee	<b>H1</b> 0	<b>H2</b> 550
Investment expenses	<b>I1</b> 0	<b>I2</b> 20072
Management and administration expenses	<b>J1</b> 0	<b>J2</b> 6160
Forestry managed investment scheme expense	<b>U1</b> 0	<b>U2</b> 0
Other amounts	<b>L1</b> 0	<b>L2</b> 259
Tax losses deducted	<b>M1</b> 0	
TOTAL DEDUCTIONS (A1 to M1)	<b>N</b> 0	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		<b>Y</b> 27537
TOTAL SMSF EXPENSES (N + Y)	<b>Z</b> 27537	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	<b>O</b> 0	

**Sensitive** (when completed)

ABN 95 266 953 480

**Section D: Income tax calculation statement****13 Income tax calculation statement**

		Taxable income	<b>A</b>	0.00
		Tax on taxable income	<b>T1</b>	0.00
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	0.00	<b>B</b>	0.00
Rebates and tax offsets	<b>C2</b>		<b>C</b>	0.00
ESVCLP tax offset	<b>D1</b>	0.00	<b>T2</b>	0.00
ESVCLP tax offset c/f from previous year	<b>D2</b>	0.00		
ESIC tax offset	<b>D3</b>	0.00	<b>D</b>	0.00
ESIC tax offset c/f from previous year	<b>D4</b>	0.00	<b>T3</b>	0.00
Complying fund's franking credits tax offset	<b>E1</b>	4659.91		
No-TFN tax offset	<b>E2</b>		<b>E</b>	4659.91
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>			<b>T5</b>	0.00
Int. on early payments	<b>H1</b>		<b>G</b>	0.00
Foreign res. w/holding (excl. capital gains)	<b>H2</b>			
ABN/TFN not quoted	<b>H3</b>	162.00	<b>H</b>	162.00
TFN w/held from closely held trusts	<b>H5</b>		<b>I</b>	4659.91
Int. on no-TFN tax offset	<b>H6</b>			
Credit for foreign res. capital gains w/holding	<b>H8</b>			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
		TAX PAYABLE		
		Section 102AAM int. charge		
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds		
		PAYG installments raised	<b>K</b>	
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT REFUNDABLE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	4562.91

**Sensitive** (when completed)

ABN 95 266 953 480

**Section F: Member information****MEMBER NUMBER: 1**

Title	MR	Account status	O
First name	Raymond		
Other names	Geoffrey		
Surname	Adams		
Suffix			

**OPENING ACCOUNT BALANCE**

817210.92

**Contributions**

Employer contributions	<b>A</b>	0.00
Personal contributions	<b>B</b>	0.00
CGT small business retirement exemption	<b>C</b>	0.00
CGT small business 15 year exemption amount	<b>D</b>	0.00
Personal injury election	<b>E</b>	0.00
Spouse and child contributions	<b>F</b>	0.00
Other third party contributions	<b>G</b>	0.00
Assessable foreign superannuation fund amount	<b>I</b>	0.00
Non-assessable foreign superannuation fund amount	<b>J</b>	0.00
Transfer from reserve: assessable amount	<b>K</b>	0.00
Transfer from reserve: non-assessable amount	<b>L</b>	0.00
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	0.00
Any other contributions (incl. Super Co-contributions)	<b>M</b>	0.00

**TOTAL CONTRIBUTIONS**

(Sum of labels A to M)

**N** 0.00**Other transactions**

Allocated earnings or losses	<b>O</b>	103750.16	
Inward rollovers and transfers	<b>P</b>	0.00	
Outward rollovers and transfers	<b>Q</b>	0.00	
Income stream payment	<b>R2</b>	34327.71	M
Accumulation phase account balance	<b>S1</b>	0.00	
Retirement phase account bal. - Non CDBIS	<b>S2</b>	886633.37	
Retirement phase account balance - CDBIS	<b>S3</b>	0.00	
TRIS Count		0	

**CLOSING ACCOUNT BALANCE****S** 886633.37**Sensitive** (when completed)

ABN 95 266 953 480

**MEMBER NUMBER: 2**

Title	MRS	Account status	O
First name	Lynn		
Other names	Margaret		
Surname	Phillips		
Suffix			

**OPENING ACCOUNT BALANCE**

967594.53

**Contributions**

Employer contributions	<b>A</b>	0.00
Personal contributions	<b>B</b>	0.00
CGT small business retirement exemption	<b>C</b>	0.00
CGT small business 15 year exemption amount	<b>D</b>	0.00
Personal injury election	<b>E</b>	0.00
Spouse and child contributions	<b>F</b>	0.00
Other third party contributions	<b>G</b>	0.00
Assessable foreign superannuation fund amount	<b>I</b>	0.00
Non-assessable foreign superannuation fund amount	<b>J</b>	0.00
Transfer from reserve: assessable amount	<b>K</b>	0.00
Transfer from reserve: non-assessable amount	<b>L</b>	0.00
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	0.00
Any other contributions (incl. Super Co-contributions)	<b>M</b>	0.00

**TOTAL CONTRIBUTIONS**

(Sum of labels A to M)

**N** 0.00**Other transactions**

Allocated earnings or losses	<b>O</b>	123329.70	
Inward rollovers and transfers	<b>P</b>	0.00	
Outward rollovers and transfers	<b>Q</b>	0.00	
Income stream payment	<b>R2</b>	34327.71	M
Accumulation phase account balance	<b>S1</b>	0.00	
Retirement phase account bal. - Non CDBIS	<b>S2</b>	1056596.52	
Retirement phase account balance - CDBIS	<b>S3</b>	0.00	
TRIS Count		0	

**CLOSING ACCOUNT BALANCE****S** 1056596.52**Section H: Assets and liabilities****15 ASSETS****15a Australian managed investments**

Listed trusts	<b>A</b>	0
Unlisted trusts	<b>B</b>	0
Insurance policy	<b>C</b>	0
Other managed investments	<b>D</b>	0

**Sensitive** (when completed)

ABN 95 266 953 480

## 15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b>	<input type="text" value="0"/>
Australian non-residential real property	<b>J2</b>	<input type="text" value="0"/>
Overseas real property	<b>J3</b>	<input type="text" value="0"/>
Australian shares	<b>J4</b>	<input type="text" value="0"/>
Overseas shares	<b>J5</b>	<input type="text" value="0"/>
Other	<b>J6</b>	<input type="text" value="0"/>
Property count	<b>J7</b>	<input type="text" value="0"/>

Cash and term deposits	<b>E</b>	<input type="text" value="263953"/>
Debt securities	<b>F</b>	<input type="text" value="0"/>
Loans	<b>G</b>	<input type="text" value="0"/>
Listed shares	<b>H</b>	<input type="text" value="409454"/>
Unlisted shares	<b>I</b>	<input type="text" value="0"/>
Limited recourse borrowing arrangements (J1 to J6)	<b>J</b>	<input type="text" value="0"/>
Non-residential real property	<b>K</b>	<input type="text" value="0"/>
Residential real property	<b>L</b>	<input type="text" value="1265000"/>
Collectables and personal use assets	<b>M</b>	<input type="text" value="0"/>
Other assets	<b>O</b>	<input type="text" value="4823"/>

## 15c Other investments

Crypto-Currency	<b>N</b>	<input type="text" value="0"/>
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## 15d Overseas direct investments

Overseas shares	<b>P</b>	<input type="text" value="0"/>
Overseas non-residential real property	<b>Q</b>	<input type="text" value="0"/>
Overseas residential real property	<b>R</b>	<input type="text" value="0"/>
Overseas managed investments	<b>S</b>	<input type="text" value="0"/>
Other overseas assets	<b>T</b>	<input type="text" value="0"/>

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**

(sum of labels A to T)

<b>U</b>	<input type="text" value="1943230"/>
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## 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	<b>A</b>	<b>N</b>	<input type="text"/>
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**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b>	<input type="text"/>	Borrowings	<b>V</b>	<input type="text"/>
Permissible temporary borrowings	<b>V2</b>	<input type="text"/>	Total member closing account balances	<b>W</b>	<input type="text" value="1943230"/>
Other borrowings	<b>V3</b>	<input type="text"/>	Reserve accounts	<b>X</b>	<input type="text" value="0"/>
			Other liabilities	<b>Y</b>	<input type="text" value="0"/>
			<b>TOTAL LIABILITIES</b>	<b>Z</b>	<input type="text" value="1943230"/>

**Sensitive** (when completed)



ABN 95 266 953 480

**Section K: Declarations****Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title

MR

Family name and suffix

Adams

Given and other names

Raymond Geoffrey

Phone number

04 30146100

Email address

geoffad43@gmail.com

Non-individual trustee name

Fern Superannuation Pty Ltd

Time taken to prepare and complete this tax return (hours)

J

0

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title

MR

Family name and suffix

Palmer

Given and other names

Ronald George

Tax agent's practice

Palmer's Chartered Accountants

Tax agent's phone

02 9982 7200

Reference number

FERN06

Tax agent number

42257008

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.****Sensitive** (when completed)

Not complete 30/03/2022 : 10:45

Form F  
**Fernbank Superannuation Fund**

**Losses schedule 2021**

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**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

ABN 95 266 953 480

Early Stage Venture Capital Limited Partnership Schedule

Date	Type	Description	Amount Invested	Tax Offset Claimed
01/07/2020		Opening balance b/f		0.00
				0.00
TOTALS				0.00

Early Stage Investor Schedule

Date	Type	Description	Amount Invested	Tax Offset Claimed
01/07/2020		Opening balance b/f		0.00
				0.00
TOTALS				0.00

**PART A****Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

*Raymond Geoffrey Adams*

Date

**PART B****ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name: 

Fern Superannuation Pty Ltd ATF Fernbank Superannu

I authorise the refund to be deposited directly to the specified account

Signature 

Raymond Geoffrey Adams

 Date 

30/3/2022 | 1:58 PM ACDT

**PART D Tax agent's certificate (shared facilities only)**

I, Palmers Chartered Accountants declare that:  
\* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer  
\* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and  
\* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature 

Ron Palmer

 Date 

29/3/2022 | 7:05 PM PDT

Agent's phone 

02 9982 7200

 Client's reference 

FERN06

  
Agent's Contact Name 

Ronald George Palmer

  
Agent's reference number 

42257008