

Fernbank Superannuation Fund

ABN 95 266 953 480

Trustees: Fern Superannuation Pty Ltd

Financial Statement
For the year ended 30 June 2021

Fernbank Superannuation Fund

Reports

Table of Contents

Report Name	Page No.
Operating Statement (Profit and Loss) Report	1
Statement of Financial Position (Balance Sheet)	2
Notes to the Financial Statements	3
Trustee Declaration Report	8
Compilation Report - SMSF	9
Investment Summary Report	10
Investment Performance	11
Investment Allocation	14
Realised Capital Gains Report	17
Unrealised Capital Gains Report	19
Member Summary Report	23
Member Statement	24

Fernbank Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	139,304.80	-
Increase in Market Value	8B	55,557.11	(71,404.39)
Investment Income			
Dividends	7A	15,879.90	26,465.39
Interest	7B	153.22	522.81
Rent	7C	43,721.91	66,473.11
		254,616.94	22,056.92
Expenses			
Member Payments			
Pensions Paid		68,655.42	126,951.00
Other Expenses			
Accountancy Fee		5,967.50	5,489.00
Actuarial Fee		-	110.00
Auditor Fee		550.00	550.00
Depreciation		496.08	1,330.13
Fund Administration Fee		192.50	-
General Expense		-	425.00
Property Expenses		20,072.00	29,281.61
SMSF Supervisory Levy		259.00	259.00
		96,192.50	164,395.74
Benefits Accrued as a Result of Operations before Income Tax		158,424.44	(142,338.82)
Income Tax		-	-
Benefits Accrued as a Result of Operations		158,424.44	(142,338.82)

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

Fernbank Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Direct Property	6A	1,265,000.00	1,409,623.00
Shares in Listed Companies	6B	409,454.87	354,169.12
Other Assets			
Cash At Bank		263,953.11	16,033.81
Current Tax Assets		4,821.91	8,091.66
Total Assets		<u>1,943,229.89</u>	<u>1,787,917.59</u>
Liabilities			
Other Creditors and Accruals		-	3,112.14
Total Liabilities		<u>-</u>	<u>3,112.14</u>
Net Assets Available to Pay Benefits		<u>1,943,229.89</u>	<u>1,784,805.45</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Raymond Adams		886,633.37	817,210.92
Mrs Lynn Phillips		1,056,596.52	967,594.53
Total Liability for Accrued Benefits		<u>1,943,229.89</u>	<u>1,784,805.45</u>

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

Perpetrator Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Perpetual Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Perpetual Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 30 March 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,784,805.45	1,927,144.27
Benefits Accrued during the period	227,079.86	(15,387.82)
Benefits Paid during the period	(68,655.42)	(126,951.00)
Liability for Accrued Benefits at end of period	1,943,229.89	1,784,805.45

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,784,805.45	1,927,144.27
Benefits Accrued during the period	227,079.86	(15,387.82)
Benefits Paid during the period	(68,655.42)	(126,951.00)
Vested Benefits at end of period	1,943,229.89	1,784,805.45

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
237/68 PACIFIC DRIVE, PORT MACQUARIE	390,000.00	0.00
722/22 Central Avenue Manly	875,000.00	750,000.00
802/22 Central Avenue Manly	0.00	659,623.00
	1,265,000.00	1,409,623.00

Perpetual Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	54,413.95	36,031.12
Coles Group Limited.	13,740.36	13,804.68
Commonwealth Bank Of Australia.	0.00	30,614.22
Graincorp Limited - Ordinary Fully Paid Class A	5,160.00	0.00
Insurance Australia Group Limited	25,567.80	28,590.35
National Australia Bank Limited	47,746.62	33,178.62
Santos Limited	4,963.00	0.00
Telstra Corporation Limited.	42,345.12	35,250.06
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	1,674.40	753.02
Wesfarmers Limited	47,516.40	36,043.32
Westpac Banking Corporation	48,548.61	33,763.95
Woodside Petroleum Limited	46,818.68	36,761.70
Woolworths Limited	70,959.93	69,378.08
	409,454.87	354,169.12

Note 7A – Dividends

	Current	Previous
Australia And New Zealand Banking Group Limited	1,656.86	4,219.46
Coles Group Limited.	694.89	752.31
Commonwealth Bank Of Australia.	617.40	2,715.30
Insurance Australia Group Limited	346.85	1,932.45
National Australia Bank Limited	1,560.86	4,318.38
Telstra Corporation Limited.	2,574.18	2,574.18
Wesfarmers Limited	2,101.88	1,757.32
Westpac Banking Corporation	2,391.55	2,149.71
Woodside Petroleum Limited	1,250.28	3,307.95
Woolworths Limited	2,685.15	2,738.33
	15,879.90	26,465.39

Note 7B – Interest

	Current	Previous
CBA CDIA *3404	147.04	522.81
CBA Direct investment account *3952	6.18	0.00
	153.22	522.81

Note 7C – Rent

	Current	Previous
237/68 PACIFIC DRIVE, PORT MACQUARIE	12,880.71	0.00
722/22 Central Avenue Manly	25,248.35	30,969.63
802/22 Central Avenue Manly	5,592.85	35,503.48
	43,721.91	66,473.11

Note 8A – Realised Capital Gains

	Current	Previous
Direct Property		
802/22 Central Avenue Manly	135,160.14	0.00
Shares in Listed Companies		
Commonwealth Bank Of Australia.	4,144.66	0.00
	139,304.80	0.00

This report should be read in conjunction with the accompanying compilation report.

Perpetual Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8B – Increase in Market Value

	Current	Previous
Direct Property		
237/68 PACIFIC DRIVE, PORT MACQUARIE	6,629.10	0.00
722/22 Central Avenue Manly	125,184.69	(2,927.73)
802/22 Central Avenue Manly	(146,191.65)	19,621.86
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited	18,382.83	(18,498.81)
Coles Group Limited.	(64.32)	3,071.28
Commonwealth Bank Of Australia.	4,372.55	(5,891.76)
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0.00	269.45
Graincorp Limited - Ordinary Fully Paid Class A	(272.00)	0.00
Insurance Australia Group Limited	(3,022.55)	(12,337.95)
National Australia Bank Limited	14,568.00	(15,478.50)
Santos Limited	148.00	0.00
Telstra Corporation Limited.	7,095.06	(8,108.64)
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	921.38	(1,072.53)
Wesfarmers Limited	11,473.08	6,970.68
Westpac Banking Corporation	14,784.66	(19,581.21)
Woodside Petroleum Limited	(33.57)	(24,977.58)
Woolworths Limited	1,581.85	7,537.05
	55,557.11	(71,404.39)

Fernbank Superannuation Fund**Trustee Declaration**

In the opinion of the Trustees of the Fernbank Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Fern Superannuation Pty Ltd by:

Lynn Margaret Phillips

30/3/2022 | 1:52 PM ACDT

..... Dated:/...../.....

Lynn Phillips

Director: Fern Superannuation Pty Ltd

Raymond Geoffrey Adams

30/3/2022 | 1:58 PM ACDT

..... Dated:/...../.....

Raymond Adams

Director: Fern Superannuation Pty Ltd

Compilation Report to the Trustees and Members of Fernbank Superannuation Fund

ABN 95 266 953 480
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of Fernbank Superannuation Fund, we have compiled the accompanying special purpose financial statements of Fernbank Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Fernbank Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Fernbank Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 30 March 2022

Ron Palmer

.....
Name of Signatory: Mr Ronald Palmer

Address: Suite 5 13-15 Francis St
Dee Why, NSW 2099

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Fernbank Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
BOQ Super Saving A/c 028				116.59	116.59			0.01%
CBA CDIA *3404				262,736.48	262,736.48			13.55%
CBA Direct investment account *3952				1,100.04	1,100.04			0.06%
				263,953.11	263,953.11			13.62%
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,933.00000	33.6556	28.1500	65,056.19	54,413.95	(10,642.24)	(16.36)%	2.81%
Coles Group Limited. (ASX:COL)	804.00000	12.3745	17.0900	9,949.11	13,740.36	3,791.25	38.11%	0.71%
Graincorp Limited - Ordinary Fully Paid Class A (ASX:GNC)	1,000.00000	5.4320	5.1600	5,432.00	5,160.00	(272.00)	(5.01)%	0.27%
Insurance Australia Group Limited (ASX:IAG)	4,955.00000	5.8618	5.1600	29,045.34	25,567.80	(3,477.54)	(11.97)%	1.32%
National Australia Bank Limited (ASX:NAB)	1,821.00000	34.7271	26.2200	63,238.08	47,746.62	(15,491.46)	(24.50)%	2.46%
Santos Limited (ASX:STO)	700.00000	6.8786	7.0900	4,815.00	4,963.00	148.00	3.07%	0.26%
Telstra Corporation Limited. (ASX:TLS)	11,262.00000	5.7759	3.7600	65,047.82	42,345.12	(22,702.70)	(34.90)%	2.18%
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	455.00000	4.0122	3.6800	1,825.55	1,674.40	(151.15)	(8.28)%	0.09%
Westpac Banking Corporation (ASX:WBC)	1,881.00000	35.6607	25.8100	67,077.70	48,548.61	(18,529.09)	(27.62)%	2.50%
Wesfarmers Limited (ASX:WES)	804.00000	30.4291	59.1000	24,464.97	47,516.40	23,051.43	94.22%	2.45%
Woolworths Limited (ASX:WOW)	1,861.00000	34.9220	38.1300	64,989.90	70,959.93	5,970.03	9.19%	3.66%
Woodside Petroleum Limited (ASX:WPL)	2,108.00000	35.6553	22.2100	75,161.36	46,818.68	(28,342.68)	(37.71)%	2.42%
				476,103.02	409,454.87	(66,648.15)	(14.00)%	21.12%
<u>Property Direct Market</u>								
237/68 PACIFIC DRIVE, PORT MACQUARIE	1.00000	383,370.9000	390,000.0000	383,370.90	390,000.00	6,629.10	1.73%	20.12%
722/22 Central Avenue Manly	1.00000	688,343.7900	875,000.0000	688,343.79	875,000.00	186,656.21	27.12%	45.14%
				1,071,714.69	1,265,000.00	193,285.31	18.04%	65.26%
				1,811,770.82	1,938,407.98	126,637.16	6.99%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Fernbank Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u><i>Bank</i></u>								
BOQ Super Saving A/c 028	116.59	0.00	0.00	116.59	0.00	0.00	0.00	0.00%
CBA CDIA *3404	15,842.89	684,070.04	437,176.45	262,736.48	0.00	147.04	147.04	0.11%
CBA Direct investment account *3952	74.33	72,693.26	71,667.55	1,100.04	0.00	6.18	6.18	1.06%
	16,033.81	756,763.30	508,844.00	263,953.11	0.00	153.22	153.22	0.11%

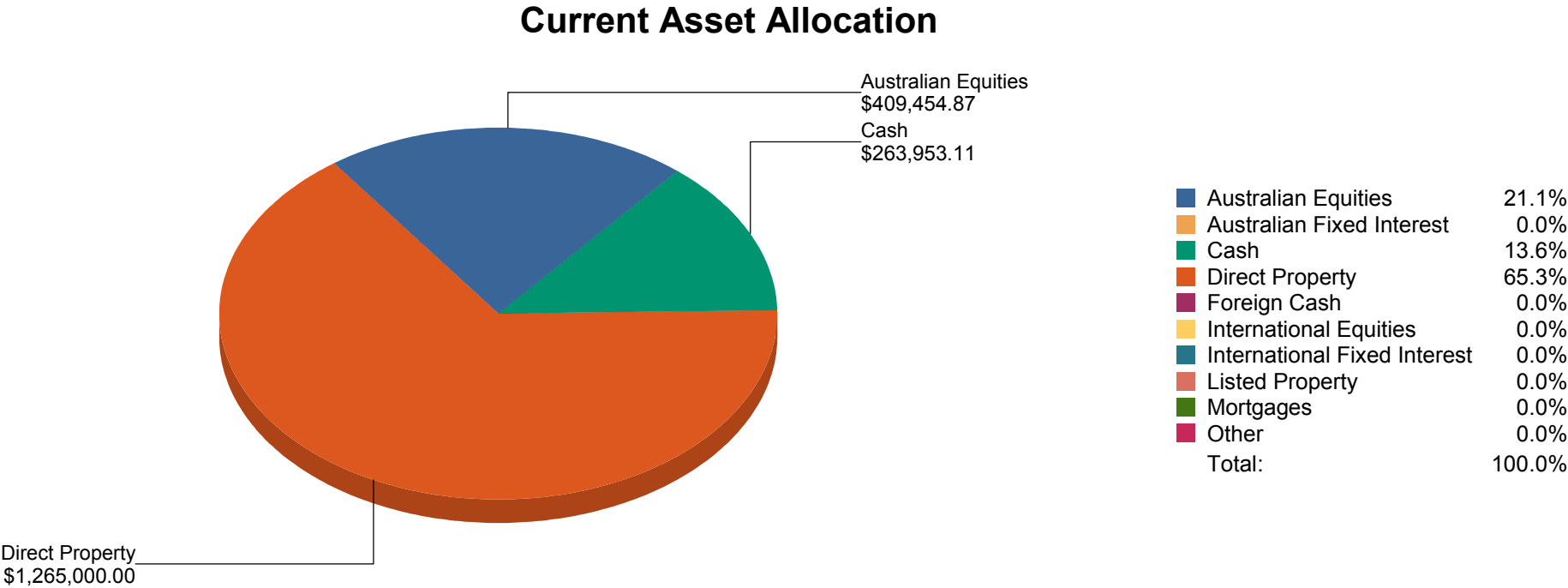
Fernbank Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	36,031.12	0.00	0.00	54,413.95	18,382.83	1,656.86	20,039.69	56.93%
Commonwealth Bank Of Australia. (ASX:CBA)	30,614.22	0.00	39,131.43	0.00	8,517.21	617.40	9,134.61	30.14%
Coles Group Limited. (ASX:COL)	13,804.68	0.00	0.00	13,740.36	(64.32)	694.89	630.57	4.69%
Graincorp Limited - Ordinary Fully Paid Class A (ASX:GNC)	0.00	5,432.00	0.00	5,160.00	(272.00)	0.00	(272.00)	(5.01%)
Insurance Australia Group Limited (ASX:IAG)	28,590.35	0.00	0.00	25,567.80	(3,022.55)	346.85	(2,675.70)	(9.42%)
National Australia Bank Limited (ASX:NAB)	33,178.62	0.00	0.00	47,746.62	14,568.00	1,560.86	16,128.86	49.78%
Santos Limited (ASX:STO)	0.00	4,815.00	0.00	4,963.00	148.00	0.00	148.00	3.07%
Telstra Corporation Limited. (ASX:TLS)	35,250.06	0.00	0.00	42,345.12	7,095.06	2,574.18	9,669.24	28.47%
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	753.02	0.00	0.00	1,674.40	921.38	0.00	921.38	122.36%
Westpac Banking Corporation (ASX:WBC)	33,763.95	0.00	0.00	48,548.61	14,784.66	2,391.55	17,176.21	52.74%
Wesfarmers Limited (ASX:WES)	36,043.32	0.00	0.00	47,516.40	11,473.08	2,101.88	13,574.96	38.79%

Fernbank Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Woolworths Limited (ASX:WOW)	69,378.08	0.00	0.00	70,959.93	1,581.85	2,685.15	4,267.00	6.27%
Woodside Petroleum Limited (ASX:WPL)	36,761.70	10,090.55	0.00	46,818.68	(33.57)	1,250.28	1,216.71	2.95%
	354,169.12	20,337.55	39,131.43	409,454.87	74,079.63	15,879.90	89,959.53	26.71%
<u>Property Direct Market</u>								
237/68 PACIFIC DRIVE, PORT MACQUARIE	0.00	383,370.90	0.00	390,000.00	6,629.10	12,880.71	19,509.81	5.28%
802/22 Central Avenue Manly	659,623.00	1,839.80	650,119.90	0.00	(11,342.90)	5,592.85	(5,750.05)	(0.87%)
722/22 Central Avenue Manly	750,000.00	0.00	0.00	875,000.00	125,000.00	25,248.35	150,248.35	20.38%
	1,409,623.00	385,210.70	650,119.90	1,265,000.00	120,286.20	43,721.91	164,008.11	13.07%
Fund Total	1,779,825.93	1,162,311.55	1,198,095.33	1,938,407.98	194,365.83	59,755.03	254,120.86	14.67%

Fernbank Superannuation Fund
Investment Allocation as at 30 June 2021



Fernbank Superannuation Fund

Investment Allocation as at 30 June 2021

	Australian Equities	Cash	Direct Property	Total (\$)
237/68 PACIFIC DRIVE, PORT MACQUARIE	0.00 0.00%	0.00 0.00%	390,000.00 100.00%	390,000.00 100.00%
722/22 Central Avenue Manly	0.00 0.00%	0.00 0.00%	875,000.00 100.00%	875,000.00 100.00%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	54,413.95 100.00%	0.00 0.00%	0.00 0.00%	54,413.95 100.00%
BOQ Super Saving A/c 028	0.00 0.00%	116.59 100.00%	0.00 0.00%	116.59 100.00%
CBA CDIA *3404	0.00 0.00%	262,736.48 100.00%	0.00 0.00%	262,736.48 100.00%
CBA Direct investment account *3952	0.00 0.00%	1,100.04 100.00%	0.00 0.00%	1,100.04 100.00%
Coles Group Limited. (ASX:COL)	13,740.36 100.00%	0.00 0.00%	0.00 0.00%	13,740.36 100.00%
Graincorp Limited - Ordinary Fully Paid Class A (ASX:GNC)	5,160.00 100.00%	0.00 0.00%	0.00 0.00%	5,160.00 100.00%
Insurance Australia Group Limited (ASX:IAG)	25,567.80 100.00%	0.00 0.00%	0.00 0.00%	25,567.80 100.00%
National Australia Bank Limited (ASX:NAB)	47,746.62 100.00%	0.00 0.00%	0.00 0.00%	47,746.62 100.00%
Santos Limited (ASX:STO)	4,963.00 100.00%	0.00 0.00%	0.00 0.00%	4,963.00 100.00%
Telstra Corporation Limited. (ASX:TLS)	42,345.12 100.00%	0.00 0.00%	0.00 0.00%	42,345.12 100.00%
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	1,674.40 100.00%	0.00 0.00%	0.00 0.00%	1,674.40 100.00%

	Australian Equities	Cash	Direct Property	Total (\$)
Wesfarmers Limited (ASX:WES)	47,516.40 100.00%	0.00 0.00%	0.00 0.00%	47,516.40 100.00%
Westpac Banking Corporation (ASX:WBC)	48,548.61 100.00%	0.00 0.00%	0.00 0.00%	48,548.61 100.00%
Woodside Petroleum Limited (ASX:WPL)	46,818.68 100.00%	0.00 0.00%	0.00 0.00%	46,818.68 100.00%
Woolworths Limited (ASX:WOW)	70,959.93 100.00%	0.00 0.00%	0.00 0.00%	70,959.93 100.00%
Total	409,454.87 21.12%	263,953.11 13.62%	1,265,000.00 65.26%	1,938,407.98 100.00%

NOTE: Investment Totals include Unsettled Amounts.

Fernbank Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

		Accounting Treatment				Taxation Treatment							
		Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Listed Securities Market</u>													
Commonwealth Bank Of Australia. (ASX:CBA)													
08/02/2021	Sale	441.00	39,131.43		34,986.77	4,144.66							
		441.00	39,131.43		34,986.77	4,144.66						0.00	
Listed Securities Market Total			39,131.43		34,986.77	4,144.66						0.00	
<u>Property Direct Market</u>													
802/22 Central Avenue Manly													
11/11/2020	Sale	1.00	650,000.00		514,839.86	135,160.14							
		1.00	650,000.00		514,839.86	135,160.14						0.00	
Property Direct Market Total			650,000.00		514,839.86	135,160.14						0.00	
Grand Total			689,131.43		549,826.63	139,304.80						0.00	

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Fernbank Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

Fernbank Superannuation Fund

Unrealised Capital Gains as at 30 June 2021

	Quantity /Description	Accounting Treatment			Taxation Treatment								
		Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation				
					Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<u>Bank</u>													
BOQ Super Saving A/c 028													
30/06/2021	116.59	116.59	116.59	0.00	0.00	0.00	0.00	116.59			0.00		
	116.59	116.59	116.59	0.00	0.00	0.00	0.00	116.59			0.00		
CBA CDIA *3404													
30/06/2021	262,736.48	262,736.48	262,736.48	0.00	0.00	0.00	0.00	262,736.48			0.00		
	262,736.48	262,736.48	262,736.48	0.00	0.00	0.00	0.00	262,736.48			0.00		
CBA Direct investment account *3952													
30/06/2021	1,100.04	1,100.04	1,100.04	0.00	0.00	0.00	0.00	1,100.04			0.00		
	1,100.04	1,100.04	1,100.04	0.00	0.00	0.00	0.00	1,100.04			0.00		
<i>BankTotal</i>													
		263,953.11	263,953.11	0.00	0.00	0.00	0.00	263,953.11			0.00		
<u>Listed Securities Market</u>													
Australia And New Zealand Banking Group Limited (ASX:ANZ)													
15/05/2014	1,072.00	30,176.80	35,032.07	(4,855.27)	0.00	0.00	0.00	35,032.07					
20/02/2015	861.00	24,237.15	30,024.12	(5,786.97)	0.00	0.00	0.00	30,024.12					
	1,933.00	54,413.95	65,056.19	(10,642.24)	0.00	0.00	0.00	65,056.19			0.00		
Coles Group Limited. (ASX:COL)													
15/05/2014	804.00	13,740.36	9,949.11	3,791.25	0.00	0.00	0.00	9,949.11					
	804.00	13,740.36	9,949.11	3,791.25	0.00	0.00	0.00	9,949.11			0.00		
Graincorp Limited - Ordinary Fully Paid Class A (ASX:GNC)													
12/04/2021	1,000.00	5,160.00	5,432.00	(272.00)	0.00	0.00	0.00	5,432.00					
	1,000.00	5,160.00	5,432.00	(272.00)	0.00	0.00	0.00	5,432.00			0.00		
Insurance Australia Group Limited (ASX:IAG)													
25/02/2015	4,955.00	25,567.80	29,045.34	(3,477.54)	0.00	0.00	0.00	29,045.34					
	4,955.00	25,567.80	29,045.34	(3,477.54)	0.00	0.00	0.00	29,045.34			0.00		
National Australia Bank Limited (ASX:NAB)													
15/05/2014	1,020.00	26,744.40	34,015.65	(7,271.25)	0.00	0.00	0.00	34,015.65					
20/02/2015	801.00	21,002.22	29,222.43	(8,220.21)	0.00	0.00	0.00	29,222.43					
	1,821.00	47,746.62	63,238.08	(15,491.46)	0.00	0.00	0.00	63,238.08			0.00		

Fernbank Superannuation Fund

Unrealised Capital Gains as at 30 June 2021

		Accounting Treatment			Taxation Treatment								
		Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation				
					Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
Quantity /Description													
<u>Listed Securities Market</u>													
Santos Limited (ASX:STO)													
12/04/2021	700.00	4,963.00	4,815.00	148.00	0.00	0.00	0.00	4,815.00					
	700.00	4,963.00	4,815.00	148.00	0.00	0.00	0.00	4,815.00			0.00		
Telstra Corporation Limited. (ASX:TLS)													
15/05/2014	6,717.00	25,255.92	35,037.57	(9,781.65)	0.00	0.00	0.00	35,037.57					
20/02/2015	4,545.00	17,089.20	30,010.25	(12,921.05)	0.00	0.00	0.00	30,010.25					
	11,262.00	42,345.12	65,047.82	(22,702.70)	0.00	0.00	0.00	65,047.82			0.00		
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)													
8/02/2016	455.00	1,674.40	1,825.55	(151.15)	0.00	0.00	0.00	1,825.55					
	455.00	1,674.40	1,825.55	(151.15)	0.00	0.00	0.00	1,825.55			0.00		
Wesfarmers Limited (ASX:WES)													
15/05/2014	804.00	47,516.40	24,464.97	23,051.43	0.00	0.00	0.00	24,464.97					
	804.00	47,516.40	24,464.97	23,051.43	0.00	0.00	0.00	24,464.97			0.00		
Westpac Banking Corporation (ASX:WBC)													
15/05/2014	1,005.00	25,939.05	35,036.10	(9,097.05)	0.00	0.00	0.00	35,036.10					
20/02/2015	797.00	20,570.57	30,027.10	(9,456.53)	0.00	0.00	0.00	30,027.10					
23/11/2015	79.00	2,038.99	2,014.50	24.49	0.00	0.00	0.00	2,014.50					
	1,881.00	48,548.61	67,077.70	(18,529.09)	0.00	0.00	0.00	67,077.70			0.00		
Woodside Petroleum Limited (ASX:WPL)													
15/05/2014	854.00	18,967.34	35,039.06	(16,071.72)	0.00	0.00	0.00	35,039.06					
23/02/2015	844.00	18,745.24	30,031.75	(11,286.51)	0.00	0.00	0.00	30,031.75					
12/04/2021	410.00	9,106.10	10,090.55	(984.45)	0.00	0.00	0.00	10,090.55					
	2,108.00	46,818.68	75,161.36	(28,342.68)	0.00	0.00	0.00	75,161.36			0.00		
Woolworths Limited (ASX:WOW)													
15/05/2014	957.00	36,490.41	35,020.46	1,469.95	0.00	0.00	0.00	35,020.46					
20/02/2015	904.00	34,469.52	29,969.44	4,500.08	0.00	0.00	0.00	29,969.44					
	1,861.00	70,959.93	64,989.90	5,970.03	0.00	0.00	0.00	64,989.90			0.00		
Listed Securities MarketTotal		409,454.87	476,103.02	(66,648.15)	0.00	0.00	0.00	476,103.02			0.00		
Property Direct Market													

Fernbank Superannuation Fund

Unrealised Capital Gains as at 30 June 2021

Quantity /Description		Accounting Treatment			Taxation Treatment								
		Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation					
					Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<u>Property Direct Market</u>													
237/68 PACIFIC DRIVE, PORT MACQUARIE													
8/02/2021	1.00	390,000.00	383,370.90	6,629.10	0.00	0.00	0.00	383,370.90					
	1.00	390,000.00	383,370.90	6,629.10	0.00	0.00	0.00	383,370.90			0.00		
722/22 Central Avenue Manly													
12/07/2016	Property purchase	874,536.17	687,244.42	187,291.75	0.00	0.00	0.00	687,244.42					
29/11/2018	Transfer to other 722 RudiaCurtains	274.99	274.99	0.00	0.00	0.00	0.00	274.99					
24/12/2018	Property Capital Improvement - TV	188.84	188.84	0.00	0.00	0.00	0.00	188.84					
		875,000.00	687,708.25	187,291.75	0.00	0.00	0.00	687,708.25			0.00		
<u>Property Direct MarketTotal</u>		1,265,000.00	1,071,079.15	193,920.85	0.00	0.00	0.00	1,071,079.15			0.00		

Fernbank Superannuation Fund
Unrealised Capital Gains as at 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
--------------	-----------	-------	-------------	------------	------------

Custom Holding Accounts Totals

Fernbank Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Mr Raymond Adams												
48 Ford Street Bellingen NSW 2454												
Pension	2017 Pension Account	13,126.50	0.00	0.00	1,677.07	0.00	0.00	0.00	0.00	0.00	(390.00)	14,413.57
Pension	Account Based Pension '14	68.47	0.00	0.00	3.88	0.00	0.00	0.00	0.00	0.00	(71.87)	0.48
Pension	Account Based Pension 15	116,678.96	0.00	0.00	14,903.92	0.00	0.00	0.00	0.00	0.00	(3,500.00)	128,082.88
Pension	Account Based Pension 4	687,336.99	0.00	0.00	87,165.29	0.00	0.00	0.00	0.00	0.00	(30,365.84)	744,136.44
		817,210.92	0.00	0.00	103,750.16	0.00	0.00	0.00	0.00	0.00	(34,327.71)	886,633.37
Mrs Lynn Phillips												
48 Ford Street Bellingen NSW 2454												
Pension	2017 Pension Account	10,637.96	0.00	0.00	1,362.85	0.00	0.00	0.00	0.00	0.00	(270.00)	11,730.81
Pension	Account Based 13	77,758.19	0.00	0.00	9,966.25	0.00	0.00	0.00	0.00	0.00	(1,940.00)	85,784.44
Pension	Account Based Pension '14	68,003.76	0.00	0.00	8,030.67	0.00	0.00	0.00	0.00	0.00	(11,837.71)	64,196.72
Pension	Account Based Pension 15	177,536.29	0.00	0.00	22,752.51	0.00	0.00	0.00	0.00	0.00	(4,440.00)	195,848.80
Pension	Account Based Pension 4	537,606.12	0.00	0.00	68,904.71	0.00	0.00	0.00	0.00	0.00	(13,440.00)	593,070.83
Pension	New Pension Account	96,052.21	0.00	0.00	12,312.71	0.00	0.00	0.00	0.00	0.00	(2,400.00)	105,964.92
		967,594.53	0.00	0.00	123,329.70	0.00	0.00	0.00	0.00	0.00	(34,327.71)	1,056,596.52
		1,784,805.45	0.00	0.00	227,079.86	0.00	0.00	0.00	0.00	0.00	(68,655.42)	1,943,229.89

Fernbank Superannuation Fund

(ABN: 95 266 953 480)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: ADAM70	Date of Birth: 8 September 1943
Mr Raymond Geoffrey Adams	Date Joined Fund: 21 December 1995
	Eligible Service Date: 21 December 1995
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 789,853.70
Account Based Pension 4 687,336.99	Taxable - Taxed 96,779.67
Account Based Pension '14 68.47	Taxable - Untaxed -
Account Based Pension 15 116,678.96	Your Preservation Components
2017 Pension Account 13,126.50	Preserved -
Total as at 1 Jul 2020 817,210.92	Restricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2021	Unrestricted Non Preserved 886,633.37
Account Based Pension 4 744,136.44	Your Insurance Benefits
Account Based Pension '14 0.48	No insurance details have been recorded
Account Based Pension 15 128,082.88	Your Beneficiaries
2017 Pension Account 14,413.57	Binding Beneficiary Nomination*
Total as at 30 Jun 2021 886,633.37	Nominee: 100% Lynn Margaret Phillips
	Reversionary Beneficiary Nomination
	100% Lynn Margaret Phillips
	* Nomination in effect from 22 April 2008

For Enquiries:
mail Fernbank Superannuation Fund, 48 Ford Street, Bellingen NSW 2454

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: ADAM70	Date of Birth: 8 September 1943
Mr Raymond Geoffrey Adams	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
Account Based Pension 4	Tax File Number Held: Yes
	Account Start Date: 30 June 2010

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020687,336.99	Tax Free87.2919 %649,570.79
<u>Increases to your account:</u>	Taxable - Taxed94,565.65
Share Of Net Fund Income87,165.29	Taxable - Untaxed-
<u>Total Increases</u> 87,165.29	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments30,365.84	Restricted Non Preserved-
<u>Total Decreases</u> 30,365.84	Unrestricted Non Preserved744,136.44
Withdrawal Benefit as at 30 Jun 2021744,136.44	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Lynn Margaret Philips has been selected as the Reversionary Beneficiary for this Pension Account.

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: ADAM70	Date of Birth: 8 September 1943
Mr Raymond Geoffrey Adams	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
Account Based Pension '14	Tax File Number Held: Yes
	Account Start Date: 1 July 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 68.47	Tax Free 85.4167 % 0.41
<u>Increases to your account:</u>	Taxable - Taxed 0.07
Share Of Net Fund Income 3.88	Taxable - Untaxed -
<u>Total Increases</u> 3.88	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Pension Payments 71.87	Restricted Non Preserved -
<u>Total Decreases</u> 71.87	Unrestricted Non Preserved 0.48
Withdrawal Benefit as at 30 Jun 2021 0.48	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Lynn Margaret Phillips has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:
mail Fernbank Superannuation Fund, 48 Ford Street, Bellingen NSW 2454

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: ADAM70	Date of Birth: 8 September 1943
Mr Raymond Geoffrey Adams	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
Account Based Pension 15	Tax File Number Held: Yes
	Account Start Date: 1 July 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020116,678.96	Tax Free98.2787 %125,878.20
<u>Increases to your account:</u>	Taxable - Taxed2,204.68
Share Of Net Fund Income14,903.92	Taxable - Untaxed-
<u>Total Increases</u> 14,903.92	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments3,500.00	Restricted Non Preserved-
<u>Total Decreases</u> 3,500.00	Unrestricted Non Preserved128,082.88
Withdrawal Benefit as at 30 Jun 2021128,082.88	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Lynn Margaret Phillips has been selected as the Reversionary Beneficiary for this Pension Account.

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: ADAM70	Date of Birth: 8 September 1943
Mr Raymond Geoffrey Adams	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
2017 Pension Account	Tax File Number Held: Yes
	Account Start Date: 1 July 2016

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 202013,126.50	Tax Free99.9357 %14,404.30
<u>Increases to your account:</u>	Taxable - Taxed9.27
Share Of Net Fund Income1,677.07	Taxable - Untaxed-
<u>Total Increases</u> 1,677.07	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments390.00	Restricted Non Preserved-
<u>Total Decreases</u> 390.00	Unrestricted Non Preserved14,413.57
Withdrawal Benefit as at 30 Jun 202114,413.57	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Lynn Margaret Philips has been selected as the Reversionary Beneficiary for this Pension Account.

Trustee

The Trustee of the Fund is as follows:

Fern Superannuation Pty Ltd

The directors of the Trustee company are:

Lynn Phillips and
Raymond Adams

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

Lynn Margaret Phillips

.....
Lynn Phillips

Director - Fern Superannuation Pty Ltd

Raymond Geoffrey Adams

.....
Raymond Adams

Director - Fern Superannuation Pty Ltd

Statement Date: 30 June 2021

For Enquiries:

mail Fernbank Superannuation Fund, 48 Ford Street, Bellingen NSW 2454

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: PHIL52	Date of Birth: 4 August 1947
Mrs Lynn Margaret Phillips	Date Joined Fund: 21 December 1995
	Eligible Service Date: 21 December 1995
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 957,972.01
Account Based Pension 4 537,606.12	Taxable - Taxed 98,624.51
Account Based 13 77,758.19	Taxable - Untaxed -
Account Based Pension '14 68,003.76	Your Preservation Components
Account Based Pension 15 177,536.29	Preserved -
2017 Pension Account 10,637.96	Restricted Non Preserved -
New Pension Account 96,052.21	Unrestricted Non Preserved 1,056,596.52
Total as at 1 Jul 2020 967,594.53	Your Insurance Benefits
Withdrawal Benefit as at 30 Jun 2021	No insurance details have been recorded
Account Based Pension 4 593,070.83	Your Beneficiaries
Account Based 13 85,784.44	Binding Beneficiary Nomination*
Account Based Pension '14 64,196.72	Nominee: 100% Raymond Geoffrey Adams
Account Based Pension 15 195,848.80	Reversionary Beneficiary Nomination
2017 Pension Account 11,730.81	100% Raymond Geoffrey Adams
New Pension Account 105,964.92	* Nomination in effect from 22 April 2008
Total as at 30 Jun 2021 1,056,596.52	

For Enquiries:
mail Fernbank Superannuation Fund, 48 Ford Street, Bellingen NSW 2454

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: PHIL52	Date of Birth: 4 August 1947
Mrs Lynn Margaret Phillips	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
Account Based Pension 4	Tax File Number Held: Yes
	Account Start Date: 30 June 2010

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020537,606.12	Tax Free86.6892 %514,128.30
<u>Increases to your account:</u>	Taxable - Taxed78,942.53
Share Of Net Fund Income68,904.71	Taxable - Untaxed-
<u>Total Increases</u> 68,904.71	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments13,440.00	Restricted Non Preserved-
<u>Total Decreases</u> 13,440.00	Unrestricted Non Preserved593,070.83
Withdrawal Benefit as at 30 Jun 2021593,070.83	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Raymond Geoffrey Adams has been selected as the Reversionary Beneficiary for this Pension Account.

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: PHIL52	Date of Birth: 4 August 1947
Mrs Lynn Margaret Phillips	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
Account Based 13	Tax File Number Held: Yes
	Account Start Date: 6 July 2012

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 202077,758.19	Tax Free98.0294 %84,093.95
<u>Increases to your account:</u>	Taxable - Taxed1,690.49
Share Of Net Fund Income9,966.25	Taxable - Untaxed-
<u>Total Increases</u> 9,966.25	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments1,940.00	Restricted Non Preserved-
<u>Total Decreases</u> 1,940.00	Unrestricted Non Preserved85,784.44
Withdrawal Benefit as at 30 Jun 202185,784.44	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Raymond Geoffrey Adams has been selected as the Reversionary Beneficiary for this Pension Account.

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: PHIL52	Date of Birth: 4 August 1947
Mrs Lynn Margaret Phillips	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
Account Based Pension '14	Tax File Number Held: Yes
	Account Start Date: 1 July 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 202068,003.76	Tax Free80.4325 %51,635.00
<u>Increases to your account:</u>	Taxable - Taxed12,561.72
Share Of Net Fund Income8,030.67	Taxable - Untaxed-
<u>Total Increases</u> 8,030.67	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments11,837.71	Restricted Non Preserved-
<u>Total Decreases</u> 11,837.71	Unrestricted Non Preserved64,196.72
Withdrawal Benefit as at 30 Jun 202164,196.72	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Raymond Geoffrey Adams has been selected as the Reversionary Beneficiary for this Pension Account.

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: PHIL52	Date of Birth: 4 August 1947
Mrs Lynn Margaret Phillips	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
Account Based Pension 15	Tax File Number Held: Yes
	Account Start Date: 1 July 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 177,536.29	Tax Free 98.2787 % 192,477.69
<u>Increases to your account:</u>	Taxable - Taxed 3,371.11
Share Of Net Fund Income 22,752.51	Taxable - Untaxed -
<u>Total Increases</u> 22,752.51	Your Preservation Components
<u>Decreases to your account:</u>	Preserved -
Pension Payments 4,440.00	Restricted Non Preserved -
<u>Total Decreases</u> 4,440.00	Unrestricted Non Preserved 195,848.80
Withdrawal Benefit as at 30 Jun 2021 195,848.80	Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Raymond Geoffrey Adams has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:
mail Fernbank Superannuation Fund, 48 Ford Street, Bellingen NSW 2454

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: PHIL52	Date of Birth: 4 August 1947
Mrs Lynn Margaret Phillips	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
2017 Pension Account	Tax File Number Held: Yes
	Account Start Date: 1 July 2016

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 202010,637.96	Tax Free99.9199 %11,721.41
<u>Increases to your account:</u>	Taxable - Taxed9.40
Share Of Net Fund Income1,362.85	Taxable - Untaxed-
<u>Total Increases</u> 1,362.85	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments270.00	Restricted Non Preserved-
<u>Total Decreases</u> 270.00	Unrestricted Non Preserved11,730.81
Withdrawal Benefit as at 30 Jun 202111,730.81	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Raymond Geoffrey Adams has been selected as the Reversionary Beneficiary for this Pension Account.

Fernbank Superannuation Fund
(ABN: 95 266 953 480)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 48 Ford Street Bellingen, NSW 2454
Member Number: PHIL52	Date of Birth: 4 August 1947
Mrs Lynn Margaret Phillips	Date Joined Fund: 21 December 1995
Pension Account	Eligible Service Date: 21 December 1995
New Pension Account	Tax File Number Held: Yes
	Account Start Date: 1 July 2019

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 202096,052.21	Tax Free98.0661 %103,915.66
<u>Increases to your account:</u>	Taxable - Taxed2,049.26
Share Of Net Fund Income12,312.71	Taxable - Untaxed-
<u>Total Increases</u> 12,312.71	Your Preservation Components
<u>Decreases to your account:</u>	Preserved-
Pension Payments2,400.00	Restricted Non Preserved-
<u>Total Decreases</u> 2,400.00	Unrestricted Non Preserved105,964.92
Withdrawal Benefit as at 30 Jun 2021105,964.92	Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Raymond Geoffrey Adams has been selected as the Reversionary Beneficiary for this Pension Account.

Trustee

The Trustee of the Fund is as follows:

Fern Superannuation Pty Ltd

The directors of the Trustee company are:

Lynn Phillips and
Raymond Adams

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Lynn Phillips

Director - Fern Superannuation Pty Ltd



.....
Raymond Adams

Director - Fern Superannuation Pty Ltd

Statement Date: 30 June 2021

For Enquiries:

mail Fernbank Superannuation Fund, 48 Ford Street, Bellingen NSW 2454