

Phoebe Crescent Property Trust

*Elizabeth Meiklejohn***Trial Balance****As At 30 Jun 2023**

| Income | Debit | As at 30 Jun 2023 Credit | Quantity |
|--------------------------------|--------------|-------------------------------------|-----------------|
| Investment Income | | | |
| Rent | | | |
| Direct Property | | | |
| 10 Phoebe Crescent, Kensington | | \$ 125,849.92 | |
| Total Direct Property | | \$ 125,849.92 | |
| Total Rent | | \$ 125,849.92 | |
| Total Investment Income | | \$ 125,849.92 | |
| Total Income | | \$ 125,849.92 | |

Expenses

| | | | |
|--------------------------------|-----------|-----------------|--|
| Other Expenses | | | |
| Accountancy Fee | \$ | 4,358.18 | |
| ASIC Annual Lodgement Fee | \$ | 290.00 | |
| Bank Fees | | | |
| Cash At Bank | | | |
| WBC Bank Account | \$ | 15.00 | |
| Total Cash At Bank | \$ | 15.00 | |
| Total Bank Fees | \$ | 15.00 | |
| Property Expenses | | | |
| Land Tax | | | |
| Direct Property | | | |
| 10 Phoebe Crescent, Kensington | \$ | 2,668.30 | |
| Total Direct Property | \$ | 2,668.30 | |
| Total Land Tax | \$ | 2,668.30 | |
| Total Property Expenses | \$ | 2,668.30 | |
| Valuation Fees | | | |
| Direct Property | | | |
| 10 Phoebe Crescent, Kensington | \$ | 1,500.00 | |
| Total Direct Property | \$ | 1,500.00 | |
| Total Valuation Fees | \$ | 1,500.00 | |
| Total Other Expenses | \$ | 8,831.48 | |
| Total Expenses | \$ | 8,831.48 | |

Income Tax

| | | | |
|------------------|--|----|------|
| Total Income Tax | | \$ | 0.00 |
|------------------|--|----|------|

Profit & Loss Clearing Account

| | | |
|--------------------------------------|----|------------|
| Total Profit & Loss Clearing Account | \$ | 117,018.44 |
|--------------------------------------|----|------------|

Assets**Investments**

| | | | |
|--------------------------------|-----------|---------------------|---|
| Direct Property | | | |
| 10 Phoebe Crescent, Kensington | \$ | 2,373,642.33 | 1 |
| Total Direct Property | \$ | 2,373,642.33 | |
| Total Investments | \$ | 2,373,642.33 | |

Other Assets

| | | |
|------------------|----|-----------|
| Cash At Bank | | |
| WBC Bank Account | \$ | 43,979.38 |

| | | |
|--------------------|----|--------------|
| Total Cash At Bank | \$ | 43,979.38 |
| Total Other Assets | \$ | 43,979.38 |
| Total Assets | \$ | 2,417,621.71 |

Liabilities**Beneficiary Accounts**

| | | |
|---|----|-----------|
| AJ & CL Hornbuckle Family Superannuation Fund | \$ | 7,431.91 |
| CCVD Rowland Super Fund | \$ | 2,574.52 |
| Fooks Family Super Fund | \$ | 4,820.31 |
| Kirk Super Fund | \$ | 677.96 |
| Longview Superannuation Fund | \$ | 1,297.46 |
| Menindee Superannuation Trust Fund | \$ | 618.84 |
| Mr Kelvin Hill | \$ | 277.80 |
| Mrs Phillipa Hill | \$ | 277.82 |
| P & S McCorkell Superannuation Fund | \$ | 1,536.06 |
| R & S Rowland Superannuation Fund | \$ | 7,489.02 |
| RJ & JR Super Fund | \$ | 1,734.57 |
| Total Beneficiary Accounts | \$ | 28,736.27 |

Other Taxes Payable

| | | |
|---------------------------------------|----|-----------|
| Activity Statement Payable/Refundable | \$ | 4,374.00 |
| GST Payable/Refundable | \$ | 1.44 |
| Total Other Taxes Payable | \$ | 4,375.44 |
| Total Liabilities | \$ | 33,111.71 |

Equity**Contributed Unit Capital**

| | | | |
|---|----|--------------|---------|
| AJ & CL Hornbuckle Family Superannuation Fund | \$ | 463,000.00 | 463,636 |
| CCVD Rowland Super Fund | \$ | 160,000.00 | 160,220 |
| Fooks Family Super Fund | \$ | 300,000.00 | 300,412 |
| Kirk Super Fund | \$ | 189,500.00 | 189,555 |
| Longview Superannuation Fund | \$ | 105,000.00 | 105,055 |
| Menindee Superannuation Trust Fund | \$ | 190,000.00 | 190,041 |
| Mr Kelvin Hill | \$ | 27,500.00 | 27,500 |
| Mrs Phillipa Hill | \$ | 27,500.00 | 27,500 |
| P & S McCorkell Superannuation Fund | \$ | 137,910.00 | 137,944 |
| R & S Rowland Superannuation Fund | \$ | 626,764.00 | 627,039 |
| RJ & JR Super Fund | \$ | 157,336.00 | 157,370 |
| Total Contributed Unit Capital | \$ | 2,384,510.00 | |

| | | |
|--------------|----|--------------|
| Total Equity | \$ | 2,384,510.00 |
|--------------|----|--------------|

| | | | | |
|------------------|----|--------------|----|--------------|
| Net Total | \$ | 2,426,453.19 | \$ | 2,426,453.19 |
|------------------|----|--------------|----|--------------|

Phoebe Crescent Property Trust
Notes to the Financial Statements
As at 30 June 2023

| | | |
|-----------------|---------------|---------------|
| Drawings | (8,887.70) | (10,260.00) |
| Closing Balance | 677.96 | 270.23 |

RJ & JR Super Fund

| | | |
|-------------------------------------|-----------------|--------------|
| Opening Balance | 72.96 | 2,761.66 |
| Distribution of profit for the year | 7,717.14 | 6,431.30 |
| Drawings | (6,055.53) | (9,120.00) |
| Closing Balance | 1,734.57 | 72.96 |

R & S Rowland Superannuation Fund

| | | |
|-------------------------------------|-----------------|-----------------|
| Opening Balance | 1,019.32 | 8,749.02 |
| Distribution of profit for the year | 30,748.85 | 21,910.30 |
| Drawings | (24,279.15) | (29,640.00) |
| Closing Balance | 7,489.02 | 1,019.32 |

P & S McCorkell Superannuation Fund

| | | |
|-------------------------------------|-----------------|---------------|
| Opening Balance | 405.16 | 2,480.28 |
| Distribution of profit for the year | 6,764.52 | 5,524.88 |
| Drawings | (5,633.62) | (7,600.00) |
| Closing Balance | 1,536.06 | 405.16 |