

Phoebe Crescent Property Trust

*Elizabeth Meiklejohn***Trial Balance****As At 30 Jun 2023**

Income	Debit	As at 30 Jun 2023 Credit	Quantity
Investment Income			
Rent			
Direct Property			
10 Phoebe Crescent, Kensington		\$ 125,849.92	
Total Direct Property		\$ 125,849.92	
Total Rent		\$ 125,849.92	
Total Investment Income		\$ 125,849.92	
Total Income		\$ 125,849.92	

Expenses

Other Expenses			
Accountancy Fee	\$ 4,358.18		
ASIC Annual Lodgement Fee	\$ 290.00		
Bank Fees			
Cash At Bank			
WBC Bank Account	\$ 15.00		
Total Cash At Bank	\$ 15.00		
Total Bank Fees	\$ 15.00		
Property Expenses			
Land Tax			
Direct Property			
10 Phoebe Crescent, Kensington	\$ 2,668.30		
Total Direct Property	\$ 2,668.30		
Total Land Tax	\$ 2,668.30		
Total Property Expenses	\$ 2,668.30		
Valuation Fees			
Direct Property			
10 Phoebe Crescent, Kensington	\$ 1,500.00		
Total Direct Property	\$ 1,500.00		
Total Valuation Fees	\$ 1,500.00		
Total Other Expenses	\$ 8,831.48		
Total Expenses	\$ 8,831.48		

Income Tax

Total Income Tax	\$ 0.00		
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Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$ 117,018.44		
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Assets

Investments			
Direct Property			
10 Phoebe Crescent, Kensington	\$ 2,373,642.33		1
Total Direct Property	\$ 2,373,642.33		
Total Investments	\$ 2,373,642.33		
Other Assets			
Cash At Bank			
WBC Bank Account	\$ 43,979.38		

Total Cash At Bank	\$	43,979.38
Total Other Assets	\$	43,979.38
Total Assets	\$	2,417,621.71

Liabilities**Beneficiary Accounts**

AJ & CL Hornbuckle Family Superannuation Fund	\$	7,431.91
CCVD Rowland Super Fund	\$	2,574.52
Fooks Family Super Fund	\$	4,820.31
Kirk Super Fund	\$	677.96
Longview Superannuation Fund	\$	1,297.46
Menindee Superannuation Trust Fund	\$	618.84
Mr Kelvin Hill	\$	277.80
Mrs Phillipa Hill	\$	277.82
P & S McCorkell Superannuation Fund	\$	1,536.06
R & S Rowland Superannuation Fund	\$	7,489.02
RJ & JR Super Fund	\$	1,734.57
Total Beneficiary Accounts	\$	28,736.27

Other Taxes Payable

Activity Statement Payable/Refundable	\$	4,374.00
GST Payable/Refundable	\$	1.44
Total Other Taxes Payable	\$	4,375.44
Total Liabilities	\$	33,111.71

Equity**Contributed Unit Capital**

AJ & CL Hornbuckle Family Superannuation Fund	\$	463,000.00	463,636
CCVD Rowland Super Fund	\$	160,000.00	160,220
Fooks Family Super Fund	\$	300,000.00	300,412
Kirk Super Fund	\$	189,500.00	189,555
Longview Superannuation Fund	\$	105,000.00	105,055
Menindee Superannuation Trust Fund	\$	190,000.00	190,041
Mr Kelvin Hill	\$	27,500.00	27,500
Mrs Phillipa Hill	\$	27,500.00	27,500
P & S McCorkell Superannuation Fund	\$	137,910.00	137,944
R & S Rowland Superannuation Fund	\$	626,764.00	627,039
RJ & JR Super Fund	\$	157,336.00	157,370
Total Contributed Unit Capital	\$	2,384,510.00	

Total Equity	\$	2,384,510.00
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Net Total	\$	2,426,453.19	\$	2,426,453.19
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Phoebe Crescent Property Trust
Notes to the Financial Statements
As at 30 June 2023

Drawings	(8,887.70)	(10,260.00)
Closing Balance	677.96	270.23

RJ & JR Super Fund

Opening Balance	72.96	2,761.66
Distribution of profit for the year	7,717.14	6,431.30
Drawings	(6,055.53)	(9,120.00)
Closing Balance	1,734.57	72.96

R & S Rowland Superannuation Fund

Opening Balance	1,019.32	8,749.02
Distribution of profit for the year	30,748.85	21,910.30
Drawings	(24,279.15)	(29,640.00)
Closing Balance	7,489.02	1,019.32

P & S McCorkell Superannuation Fund

Opening Balance	405.16	2,480.28
Distribution of profit for the year	6,764.52	5,524.88
Drawings	(5,633.62)	(7,600.00)
Closing Balance	1,536.06	405.16