

Phoebe Crescent Property Trust
Profit and Loss Statement
For the period 1 July 2022 to 30 June 2023 *Elizabeth Meiklejohn*

	Note	2023 \$	2022 \$
Income			
Investment Income			
Rent	3A	125,850	72,783
		125,850	72,783
Expenses			
Other Expenses			
Accountancy Fee		4,358	4,790
ASIC Annual Lodgement Fee		290	276
Bank Fees		15	32
Property Expenses		2,668	1,988
Valuation Fees		1,500	1,700
		8,831	8,786
Net Profit/(Loss)		117,018	63,997
Total Available for Distribution (Loss)		117,018	63,997
Distribution to Beneficiaries:			
AJ & CL Hornbuckle Family Superannuation Fund		22,736	4,501
CCVD Rowland Super Fund		7,857	1,553
Fooks Family Super Fund		14,732	2,915
Kirk Super Fund		9,295	7,381
Longview Superannuation Fund		5,152	3,429
Menindee Superannuation Trust Fund		9,319	7,778
Mr Kelvin Hill		1,349	1,287
Mrs Phillipa Hill		1,349	1,287
P & S McCorkell Superannuation Fund		6,765	5,525
R & S Rowland Superannuation Fund		30,749	21,910
RJ & JR Super Fund		7,717	6,431
Total Distribution		117,018	63,997
Retained Profits (Accumulated Losses) at the end of the Period		-	-

*The accompanying notes form part of these unaudited financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Client: **Phoebe Crescent Property Trust**

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INCOME TAX RECONCILIATION

As at: **30-Jun-23**

W/P:	C2
Initials	Date
Prep by: BO	9-Oct-23
Rev by:	

\$

Operating Profit/(Loss) as per the accounts 117,018.44

Add: Non-deductible and Assessable items

Taxable Capital Gains	S5	
Taxable distribution from Trusts/Partnerships	S2	
Imputation Credits	S2	
Foreign Tax Credits	S1/S2	
Dividend Imputation Credits	S1	
Non-deductible expenses	T	
Transfers out of Fund	T	
Pensions/Benefits Paid	T	
Insurance - 30% whole of life	T	
Insurance - 10% Endowment Policy	T	
Insurance - non allowable portion	T	
Legals - non-complutory change to deed	T	
Fines	T	
Non-deductible expenses re exempt pension income		
Decrease in Market Movements		
Total Add Backs		-

Less: Deductible and Non-assessable items

Accounting Profit/Capital Gains on Sale of Investments		
Accounting distribution from Trust/Partnership		
Capital works deduction		15,264.00
Depreciation		8,539.00
Asset Revaluation		
Tax Free/Deferred Income		
Transfers In		
Total Subtractions		23,803.00

Taxable Income/(Loss) for the year \$ 93,215.44

Total prior year loss

Taxable Income/(Carry Forward Losses) \$ 93,215.44

Distribution to Following Super funds :

AJ & CL Hornbuckle Family Superannuation Fund	19.43%	18111.76	18112
Fooks Family Super Fund	12.59%	11735.82	11736
CCVD Rowland Super Fund	6.71%	6254.76	6255
Mrs Phillipa Hill	1.15%	1071.98	1072
Mr Kelvin Hill	1.15%	1071.98	1072
Longview Superannuation Fund	4.40%	4101.48	4101
Menindee Superannuation Trust Fund	7.96%	7419.95	7420
Kirk Super Fund	7.94%	7401.31	7401
RJ & JR Super Fund	6.59%	6142.90	6143
R & S Rowland Superannuation Fund	26.30%	24515.66	24515
P & S McCorkell Superannuation Fund	5.78%	5387.85	5388
TOTAL	100.00%	93215.44	93,215.00

BENEFICIARY Tax file number (TFN) Entity code **U S**

See the Privacy note in the Taxpayer's declaration.

INDIVIDUAL NAME

Title:

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Residential address for individuals or business address for non individuals

Suburb/town

State/territory

(Australia only)

Postcode

(Australia only)

Country if outside Australia

Date of birth

Assessment calculation code	V	<input type="text" value="35"/>	Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>	
Share of income of the trust estate	W	<input type="text" value="6143"/> 0	Capital gains	F	<input type="text" value="0"/> 0	
Share of credit for tax withheld – foreign resident withholding (excluding capital gains)	L	<input type="text" value="0"/> 0	NCMI capital gains	F1	<input type="text" value=""/> 0	
Australian franking credits from a New Zealand franking company	N	<input type="text" value="0"/> 0	Excluded from NCMI capital gains	F2	<input type="text" value=""/> 0	
Share of income	Primary production	A	<input type="text" value=""/> 0 / <input type="text" value=""/> <small>LOSS</small>	Share of credit for foreign resident capital gains withholding amounts	Z	<input type="text"/>
	PP – NCMI	A1	<input type="text" value=""/> 0	Attributed foreign income	G	<input type="text" value=""/> 0
	PP – Excluded from NCMI	A2	<input type="text" value=""/> 0	Other assessable foreign source income	H	<input type="text" value="0"/> 0 / <input type="text" value=""/> <small>LOSS</small>
	Non-primary production	B	<input type="text" value="6143"/> 0 / <input type="text" value=""/> <small>LOSS</small>	Foreign income tax offset	I	<input type="text" value="0"/>
	Non – PP NCMI	B1	<input type="text" value=""/> 0	Share of National rental affordability scheme tax offset	R	<input type="text"/>
Non – PP Excluded from NCMI	B2	<input type="text" value=""/> 0	Exploration credits distributed	M	<input type="text" value=""/> 0	
Credit for tax withheld where ABN not quoted	C	<input type="text" value=""/> 0	Early stage venture capital limited partnership tax offset	T	<input type="text"/>	
Franked distributions	U	<input type="text" value="0"/> 0	Early stage investor tax offset	J	<input type="text"/>	
Franking credit	D	<input type="text" value="0"/>	Div 6AA Eligible income	C1	<input type="text" value=""/> 00	
TFN amounts withheld	E	<input type="text" value="0"/>				