

**Phoebe Crescent Property Trust**  
**Profit and Loss Statement**  
For the period 1 July 2022 to 30 June 2023 *Elizabeth Meiklejohn*

	Note	2023 \$	2022 \$
<b>Income</b>			
Investment Income			
Rent	3A	125,850	72,783
		<b>125,850</b>	<b>72,783</b>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		4,358	4,790
ASIC Annual Lodgement Fee		290	276
Bank Fees		15	32
Property Expenses		2,668	1,988
Valuation Fees		1,500	1,700
		<b>8,831</b>	<b>8,786</b>
<b>Net Profit/(Loss)</b>		<b>117,018</b>	<b>63,997</b>
<b>Total Available for Distribution (Loss)</b>		<b>117,018</b>	<b>63,997</b>
<b>Distribution to Beneficiaries:</b>			
AJ & CL Hornbuckle Family Superannuation Fund		22,736	4,501
CCVD Rowland Super Fund		7,857	1,553
Fooks Family Super Fund		14,732	2,915
Kirk Super Fund		9,295	7,381
Longview Superannuation Fund		5,152	3,429
Menindee Superannuation Trust Fund		9,319	7,778
Mr Kelvin Hill		1,349	1,287
Mrs Phillipa Hill		1,349	1,287
P & S McCorkell Superannuation Fund		6,765	5,525
R & S Rowland Superannuation Fund		30,749	21,910
RJ & JR Super Fund		7,717	6,431
<b>Total Distribution</b>		<b>117,018</b>	<b>63,997</b>
<b>Retained Profits (Accumulated Losses) at the end of the Period</b>		<b>-</b>	<b>-</b>

*The accompanying notes form part of these unaudited financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

Client: **Phoebe Crescent Property Trust**

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## INCOME TAX RECONCILIATION

As at: **30-Jun-23**

W/P:	C2
Initials	Date
Prep by: <b>BO</b>	9-Oct-23
Rev by:	

\$

Operating Profit/(Loss) as per the accounts

117,018.44

### Add: Non-deductible and Assessable items

Taxable Capital Gains	S5
Taxable distribution from Trusts/Partnerships	S2
Imputation Credits	S2
Foreign Tax Credits	S1/S2
Dividend Imputation Credits	S1
Non-deductible expenses	T
Transfers out of Fund	T
Pensions/Benefits Paid	T
Insurance - 30% whole of life	T
Insurance - 10% Endowment Policy	T
Insurance - non allowable portion	T
Legals - non-compulsory change to deed	T
Fines	T
Non-deductible expenses re exempt pension income	
Decrease in Market Movements	

Total Add Backs

-

### Less: Deductible and Non-assessable items

Accounting Profit/Capital Gains on Sale of Investments
Accounting distribution from Trust/Partnership
Capital works deduction
Depreciation
Asset Revaluation
Tax Free/Deferred Income
Transfers In
Total Subtractions

15,264.00
8,539.00
23,803.00

Taxable Income/(Loss) for the year

\$ 93,215.44

Total prior year loss

Taxable Income/(Carry Forward Losses)

\$ 93,215.44

### Distribution to Following Super funds :

AJ & CL Hornbuckle Family Superannuation Fund	19.43%	18111.76	18112
Fooks Family Super Fund	12.59%	11735.82	11736
CCVD Rowland Super Fund	6.71%	6254.76	6255
Mrs Phillipa Hill	1.15%	1071.98	1072
Mr Kelvin Hill	1.15%	1071.98	1072
Longview Superannuation Fund	4.40%	4101.48	4101
Menindee Superannuation Trust Fund	7.96%	7419.95	7420
Kirk Super Fund	7.94%	7401.31	7401
RJ & JR Super Fund	6.59%	6142.90	6143
R & S Rowland Superannuation Fund	26.30%	24515.66	24515
P & S McCorkell Superannuation Fund	5.78%	5387.85	5388
<b>TOTAL</b>	<b>100.00%</b>	<b>93215.44</b>	93,215.00

## 58 Statement of distribution – continued

BENEFICIARY Tax file number (TFN) \*\*\*\*\* Entity code U S

See the Privacy note in the Taxpayer's declaration.

## INDIVIDUAL NAME

Title:

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

RJ &amp; JR Super Fund

Residential address for individuals or business address for non individuals

6 Freesia Court

Suburb/town

Kalkie

State/territory

QLD

Postcode

4670

Country if outside Australia

Australia

Date of birth

Day Month Year

Assessment calculation code

V 35

Share of income of the trust estate

W 6143 -

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L 0 -

Australian franking credits from a New Zealand franking company

N 0 -

Primary production

A - / LOSS

PP – NCMI

A1 -

PP – Excluded from NCMI

A2 -

Non-primary production

B 6143 - / LOSS

Non – PP NCMI

B1 -

Non – PP Excluded from NCMI

B2 -

Credit for tax withheld where ABN not quoted

C -

Franked distributions

U 0 -

Franking credit

D 0

TFN amounts withheld

E 0

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F 0 -

NCMI capital gains

F1 -

Excluded from NCMI capital gains

F2 -

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G -

Other assessable foreign source income

H 0 - / LOSS

Foreign income tax offset

I 0

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M -

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 -00